APR 8 1935

BANK AND QUOTATION RECORD

REG. U. S. PAT. OFFICE

MARCH IN RETROSPECT

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April 5, 1935

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REVIEW OF MARCH—COMMERCIAL AND FINANCIAL EVENTS

One of the more important developments of a financial nature during the past month was the announcement on March 10 to the effect that the Treasury would use part of the profit obtained from devaluation of the dollar to reduce the national debt by about $675,000,000 and to concentrate the issue of all currency in the Treasury and Federal Reserve System by providing for the removal from circulation of all National bank notes. The program involved the employment of $642,000,000 in "free gold" which represents all not assigned to the $2,000,000,000 stabilization fund or other purposes. Incident to these plans the 2% consols of 1930 were called by the Treasury on March 11 for redemption on July 1 1935, and the 2% Panama Canal loan bonds of 1916-1936 and 1918-1938 are called for redemption on Aug. 1 1935. About $600,000,000 of the consols and about $75,000,000 of the Panama Canal bonds, the Treasury stated, are outstanding. These bonds bear the circulation privilege. This was considered to be one of the most important financial transactions undertaken by the Administration since devaluation of the dollar. It will save the Government upwards of $13,500,000 in annual interest charges and, in the words of Under-Secretary Coolidge, "put the gold profit to use."

House Passes Patman Bonus Bill

Another development during March was the passage of the Patman bonus bill in the House on March 22 by a vote of 318 to 90. The bill calls for immediate payment to the veterans of $2,000,000,000 in greenbacks; it was sent to the Senate, where it will no doubt face certain threat of a veto by President Roosevelt should it be enacted there. On the previous day (March 21), by a vote of 201 to 191, the House substituted the Patman bonus proposal for the Vinson bill, which latter has the support of the American Legion. Representative Vinson's bill would authorize payment of the bonus; it would not, however, provide for currency expansion but would leave with the Treasury the method of meeting payment.

$4,880,000,000 Work Relief Bill Goes to Conference with Thomas Silver Amendment as Rider—Conferees Agree to Drop Rider

Likewise among the month's developments has been the passage by the Senate on March 23, by a vote of 68 to 16, of the $4,880,000,000 work relief measure (in the form of a resolution). The resolution (which passed the House on Jan. 24), as accepted by the Senate on March 23, carried as a rider an amendment of Senator Thomas (Democrat) of Oklahoma, which, according to Mr. Thomas, "provides for an expansion of the currency on the silver we now have in the sum of approximately $375,000,000. On March 28 the House and Senate conferees had agreed to eliminate the Thomas Silver amendment. Some 30 amendments were added to the measure by the Senate; on March 25 Administration leaders in the House arranged for consideration on the next day of a special rule which would forestall attempts of silver remonetization advocates to have the House concur in the Thomas amendment, and others inserted in the Senate, and thus send the measure directly to the President. Instead of turning the relief measure into a vehicle for silver remonetization, said the New York "Times" advices from Washington, the House on March 26 adopted a special rule sending the resolution into conference.

The bill as passed by the Senate calls for an appropriation of $4,000,000,000 "out of any money in the Treasury not otherwise appropriated" and appropriation of $880,000,000 in existing balances of the Reconstruction Finance Corporation, the Public Works Administration and Federal Emergency Relief Administration "to provide relief and work relief." One of its provisions, as noted by the "Times," would authorize the President to fix the wages payable on the new works projects, subject to the limitation that they shall not degrade private wages, and further, that rates of pay on Federal building projects shall conform to the Davis-Bacon "prevailing-wage" Act.

Wheeler-Rayburn Bill to Regulate Public Utility Holding Companies

On March 12 President Roosevelt, in a message to Congress, backed the Wheeler-Rayburn bill by urging the strict regulation of public utility holding companies, with their entire elimination "except where it is absolutely necessary to the continued functioning of a geographically integrated operating utility system." This message was viewed as a direct reply to the efforts of such companies to defeat legislation now before Congress. In the meantime, it was reported that over half a million letters and telegrams against the Wheeler-Rayburn bill had been received by Senators and members of the House. Some observers interpreted the President's attack as going beyond the utility field to include other large-scale holding company enterprises when he said:

> We can properly favor economically independent business which stands on its own feet and diffuses power and responsibility among the many and frowns upon those holding companies which through interlocking directorates and other devices have given tyrannical power and exclusive opportunity to a favored few.

Hearings on the Wheeler-Rayburn bill before the House Interstate and Foreign Commerce Committee have been in progress during the month.

Report of National Power Policy Committee Submitted to Congress by President Roosevelt

With his message to Congress on March 12 urging the passage of legislation to provide for the elimination of public utility holding companies, President Roosevelt transmitted a report of the National Power Policy Committee, as to which he said:

> I named this committee last summer from among the Departments of the Government concerned with power problems to make a series of reports to co-ordinate Government policy on such problems. This report I am submitting to you is the recommendation of the committee with respect to the treatment of holding companies in the public utility field. It deserves the careful attention of every member of the Congress.

In presenting its conclusions the committee said:

> We, therefore, recommend Federal legislation regarding public utility holding companies. Such legislation should eradicate disclosed abuses, prevent the use of the holding company and affiliated interests to obstruct State regulation of operating companies, and make possible the elimination of the holding company where it serves no demonstrably useful and necessary purpose, without dislocation of investment or the loss of operating economies which flow from economically and geographically integrated public utility systems.

NRA—President Roosevelt Asks Department of Justice to Assist in Maintaining Compliance with Codes

Despite various recent court decisions against phases of the National Recovery Administration, President Roosevelt on March 25 asked the Department of Justice "to give every assistance" in maintaining compliance with NRA codes and "in advising the District Attorneys throughout the country to take prompt and vigorous action to prevent or punish such violations." The President made known that a request to

this effect had been made to the Department in a letter addressed on March 25 to Donald R. Richberg, Chairman of the National Industrial Recovery Board, in which he indicated it as his desire "that the full power of the National Recovery Administration shall be exerted to insist upon . . . compliance with the requirements of approved codes." The President's letter was in response to one from Mr. Richberg in which the latter stated that in some industries "violations have been increasing of the wage and hour provisions of the codes because of the mistaken feeling that the NRA may not be extended."

Bill Introduced in Senate to Extend NRA—Action Taken Incident to Threatened Strikes

What was described as a secretly drafted Administration bill to extend the National Recovery Administration, with some modifications, was hastily introduced on March 29 by Chairman Harrison of the Senate Finance Committee, after a warning in executive session from Donald R. Richberg, NRA head, that strikes were impending in four big industries. Associated Press advices from Washington, in reporting this action, said:

The NRA bill was along lines recommended by the Administration, with codes confined to inter-State commerce and the anti-trust laws partially restored.

Members of the Committee said that Mr. Richberg warned of the threatening labor situation in the steel, coal, automobile and textile industries, and urged them to speed up consideration of NRA legislation. He advocated the immediate introduction of the bill which Senator Harrison had had in his pocket for several days.

U. S. Supreme Court at Instance of Government Dismisses NRA Case Involving Appeal of Belcher Lumber Case

The Department of Justice made known on March 26 the intention of the Government to seek dismissal of its appeal before the United States Supreme Court of the case of the Government against William E. Belcher, an Alabama lumber mill operator, arising out of alleged violation of provisions of the lumber and timber products code. On motion of the Department of Justice the Supreme Court dismissed the Government's appeal on April 1. In Associated Press accounts from Washington, March 26, it was stated:

Attorney-General Cummings and Solicitor-General Stanley S. Reed termed this appeal "unsatisfactory." The Birmingham Federal District Court has declared the NRA unconstitutional.

The statement issued by the Department of Justice said that the lumber code involved in this case "contains administrative provisions peculiar to itself with respect to the extension of discretionary powers to non-governmental agencies—a fact which was emphasized many times in the recent Senate committee hearings and which set this code in a class by itself." Besides stating that "this feature is expected to be eliminated under the new legislation," the Department added that it feels "that the fundamental questions involved in the National Industrial Recovery Act should be presented to the Supreme Court in a case in which full evidence of the facts has been given." The ruling of Federal Judge W. I. Grubb, of Birmingham, Ala., handed down on Oct. 31 last, held the NIRA illegal, and dismissed code violation indictments against Mr. Belcher.

Supreme Court Postpones Arguments in Case to Test Constitutionality of NIRA

Immediate arguments before the Supreme Court on the constitutionality of the National Industrial Recovery Act were deferred on March 11 when the court ordered postponement of a suit brought by the Spielman Motor Sales Co., Inc., for at least 3½ weeks, and probably for a longer period, because, it was stated, attorneys in the case had failed to discuss important jurisdictional questions in their briefs. The case under consideration involves the right of automobile dealers to allow more for traded-in cars than specified in the automobile code. The suit was generally regarded as a test case of the legality of the NIRA. Since the Supreme Court postponed the Spielman case, the Belcher case was slated as the first NIRA action to be argued before the highest tribunal.

New York State NRA Enforcement Act Held Unconstitutional—Appellate Division Rules Schackno Act Seeks to Delegate Enforcement of State Legislation to Federal Authority

The Schackno Act, which was passed by the New York State Legislature to supplement the National Industrial Recovery Act, was declared unconstitutional on March 5 by the Third Department of the State Appellate Division, in sustaining two orders by Justice McNaught of Binghamton, N. Y., in a test case brought by Gustave C. Darweger of that city. The Schackno Act provided that the regulations imposed under NIRA should apply to intra-State commerce, and it granted the rights of code enforcement to divisional Code Authorities. Mr. Darweger had obtained an injunction at a special term of the State Supreme Court restraining the divisional Code Authority for the retail solid fuel industry from interfering with the operation of his business by imposing a rigid sale of code prices for his product.

The Appellate Division, in its opinion, ruled that the Legislature had no right to delegate such power to an Authority, and said that the adoption, administration and enforcement of any code are sought to be effected not by agencies of the State, subject to State control, but by the President, acting under Federal law.

Federal Judge in New Jersey Holds NIRA Invalid as Applied to Intra-State Business

The National Industrial Recovery Act is invalid as applied to intra-State commerce, Federal Judge Guy L. Fake of Newark, N. J., ruled on March 13, in signing an injunction restraining the National Recovery Administration from enforcing the law against Acme, Inc., metal fabricators of Jersey City. The NRA was enjoined from enforcing code hours and wages against the company; from seeking to force the company to pay assessments imposed by a Code Authority, and from prosecuting the company for failure to comply with the NIRA. Government attorneys announced that the decision would be appealed to higher courts.

Two Judges in Ohio Courts Hold Provisions of State Recovery Act Unconstitutional

Two judges in Ohio courts have handed down rulings holding unconstitutional provisions of Ohio's Recovery Act. An earlier opinion of the Ohio Court of Appeals declaring the State Recovery Act invalid was handed down Jan. 28. Regarding the latest rulings we quote the following (Associated Press) from the "Ohio State Journal" of March 2:

Judge Alfred Mack of Hamilton County, hearing two Butler County pleas against enforcement of the Ohio Recovery Act, yesterday held price-fixing provisions of both the State barbers' and motor vehicle retail trade codes to be invalid and contrary to basic law.

In Canton, Judge Henry W. Harter, like Judge Frank M. Clevenger of Clinton County before him, held the barbers' code to be an unwarranted delegation of legislative authority to the Governor.

Wisconsin Recovery Act Held Unconstitutional by State Supreme Court—20 Codes Invalidated

The Wisconsin Supreme Court on March 5 declared unconstitutional the State Recovery Act on the ground that it unlawfully delegated legislative powers to industry. The State Act, it is stated, is patterned after the National Industrial Recovery Act. Twenty codes were invalidated by the court's decision; according to Madison (Wis.) advices March 5 to the Milwaukee "Sentinel" the adverse findings of the Court were anticipated by the Legislature and a number of bills have been introduced which transfer to the Governor the power to initiate codes.

In Denying Injunction for Alleged Violation of Lumber Code Federal Judge at New Orleans Holds NIRA Unconstitutional in Intra-State Trade

A ruling to the effect that the National Industrial Recovery Act is unconstitutional in so far as it pertains to industries engaged solely in manufacturing was given on March 6 by Judge Wayne G. Borah, in Federal District Court at New Orleans, Judge Borah, at the same time expressing it as his personal opinion that the "whole NIRA is unconstitutional." Judge Borah denied an application of the Government for an injunction to restrain the Hammond Box Co. of Hammond, La., from alleged violation of maximum hour and minimum wage provisions of the lumber code.

Provisions of Motor Bus NRA Code Ruled Contrary to Constitution by Federal Judge Cushman at Tacoma, Wash.

Holding that President Roosevelt had exceeded the authority granted him by Congress in framing the motor bus code, Federal Judge E. E. Cushman denied, on Feb. 11, to the Federal Government an injunction which would restrain Orr K. Scott, as the Union Stages, operating between Seattle and Portland, from continuing his transportation business.

NLRB Rules That No Basis Exists for Labor Unions' Complaint Against Macaulay Book Publishing Co.—Latter Held Not to Have Violated Section 7-A of NIRA

Mrs. Elinore M. Herrick, Director of the Regional Labor Board in New York, announced on Feb. 28 that the National Labor Relations Board had decided that there was no basis for the complaint made last fall that the Macaulay Co., publishers, of 481 Fifth Avenue, had violated Section 7-A of the National Industrial Recovery Act in discharging five editorial and clerical employees. The New York "Herald Tribune" of March 1, in part, said:

The complaint against the Macaulay Co. was made by the union, which said that the five employees who were discharged constituted the shop committee of the union in the Macaulay publishing house, and that their discharge was solely because of their union activities. The first appeal was to the Regional Labor Board, and Mrs. Herrick ruled that the Board had jurisdiction under Section 7-A and tried to settle the dispute. The

publishing company, however, refused to join in the proceedings before the Board, though it offered to arbitrate, with Mrs. Herrick as mediator. This offer was refused by the union and hearings before the National Board followed, in which briefs were filed by various corporations.

Formal Decree Filed in United States Court Dismissing Government Suit in Weirton Steel Case Affecting Section 7-A of NIRA

Federal Judge John P. Nields on March 7 filed in United States District Court at Wilmington, Del., the formal decree dismissing the Federal Government's suit for an injunction to restrain the Weirton Steel Co. from interference in its employees' choice of collective bargaining representatives. Judge Nields's opinion was handed down on Feb. 27. The court ruled that Section 7-A of the National Industrial Recovery Act was unconstitutional when applied to companies not engaged in inter-State commerce.

Inquiry Before Senate Committee into Administration of Codes Under NRA—Recommendations by Donald R. Richberg for Revision and Extension of Act

With the inception on March 7 of the inquiry before the Senate Finance Committee into the Administration of Codes under the NRA, recommendations for the revision and extension of the National Industrial Recovery Act were made by Donald R. Richberg, Executive Director of the President's National Emergency Council. Mr. Richberg presented 17 recommendations, one of which was that the Act be extended substantially in the present form for two years, "so as to allow for a further development of administrative procedures and a clarification of the entire problem prior to the enactment of such permanent legislation as may then seem desirable. The hearings have been continued during the month.

S. Clay Williams Resigns as NIRB Chairman—Donald R. Richberg Made Acting Head of Reorganized NIRB with Membership of Seven—Organized Labor to Have Equal Representation with Industry

S. Clay Williams has resigned as Chairman of the National Industrial Recovery Board, it was announced at the White House on March 5. Mr. Williams's resignation is said to have been prompted by his desire to return to private business. In making known plans for the reorganization of the NIRB with a membership of seven, President Roosevelt on March 21 announced that Donald R. Richberg would temporarily serve as Chairman, to replace Mr. Williams. Besides announcing the appointment of Mr. Richberg to serve as head of the Board pending the enactment of the new NRA legislation, the President also announced the imminent retirement of Arthur D. Whiteside and the appointment of two new members, William P. Witherow, engineer and steel manufacturer, and Philip Murray, Vice-President of the United Mine Workers of America. It was pointed out in newspaper accounts that thus organized labor won its long fight for equal membership on the NRA governing body.

NIRB Permits 25% Reduction in Machines and Mill Hours for Cotton Textile Industry—Action Taken for Period of 12 Weeks to Avoid Shutdowns

The National Industrial Recovery Board on March 26 issued an order authorizing some branches of the cotton textile industry to reduce hours of machine operation by not more than 25%, and to reduce by not more than the same proportion the machines operating in these groups or divisions. The groups which are affected are now on a 40-hour week for employees. They will operate on a curtailed week, although not less than 30 hours, while the use of productive machinery, now employed on an 80-hour basis of two shifts, will be reduced to not less than 60 hours. The emergency period in which the order will operate is 12 weeks. George A. Sloan, Chairman of the Cotton Textile Code Authority, issued a statement on March 26 in which he said that the order approved by the NIRB offered the only alternative to the complete shutdown of many mills, with the resultant unemployment for many thousand persons.

The Cotton Garment Code Authority on March 27 made public its budget for wage and hour compliance expenses for the fiscal year ending January 16 1936. The Authority at the same time published a comparison for the period from May 1 1934 to Jan. 12 1935.

President Roosevelt in Message to Congress Proposes Shipping Subsidies and Termination of Existing Ocean Mail Contracts

In advocating, in a message to Congress, on March 4, that adequate provision be made for subsidies for American shipping, President Roosevelt at the same time told Congress that it "should provide for the termination of existing ocean mail contracts as rapidly as possible, and it should terminate the practice of lending Government money for shipbuilding." "The Government to-day," said the President, "is paying annually about $30,000,000 for the carrying of mails which would cost, under normal ocean rates, only $3,000,000. The difference, $27,000,000," continued the President, "is a subsidy, and nothing but a subsidy." He further declared:

> But given under this disguised form it is an unsatisfactory and not an honest way of providing the aid that Government ought to give to shipping.
>
> I propose that we end this subterfuge. If the Congress decides that it will maintain a reasonably adequate American merchant marine, I believe that it can well afford honestly to call a subsidy by its right name.

Three reasons were given by the President in furtherance of his proposal, viz.:

1. That in time of peace subsidies granted by other nations, shipping combines and other restrictive or rebating methods may well be used to the detriment of American shippers.
2. In the event of a major war in which the United States is not involved, our commerce, in the absence of an adequate American merchant marine, might find itself seriously crippled.
3. In the event of a war in which the United States itself might be engaged, American flagships are obviously needed.

President Roosevelt in Message to Congress Urges Enactment of Legislation to Regulate Trade in Food and Drugs

In a message to Congress, on March 22, President Roosevelt urged the enactment of legislation to regulate trade in food and drugs. The President said that "no honest enterpriser need fear that because of the passage of such a measure he will be unfairly treated." "No comprehensive attempt at reform in the regulation of commerce in food and drugs had been made," said the President, "since 1906."

"The great majority of those engaged in the trade of food and drugs do not need regulation," the President said. "They observe the spirit as well as the letter of existing law. Present legislation ought to be directed primarily toward a small minority of evaders and chiselers."

President Roosevelt Signs Resolution Calling for Investigation by FCC of American Telephone & Telegraph Co. and Other Companies

On March 15 President Roosevelt signed a joint resolution authorizing and directing the Federal Communications Commission to investigate and report on the American Telephone & Telegraph Co. and on all other companies engaged directly or indirectly in telephone communication in inter-State commerce, including all companies related to any of these companies through a holding company structure or otherwise. An appropriation of $750,000 is provided by the resolution to conduct the investigation.

President Roosevelt Issues Executive Orders Increasing Pension Rates of Widows and Children of War Veterans

Four Executive Orders were issued on March 19 by President Roosevelt increasing rates of allowances to widows and children of war veterans. It is stated that the liberalized payments will cost the Government a total of $1,800,000 annually. The orders were issued on the last day that Mr. Roosevelt was permitted to take such action under the Economy Act, which became law on March 19 1933.

Congress Acts to Repeal Income Tax Publicity Provision—Senate Votes Elimination of "Pink Slip" Provision, Following Repeal by House

Congress has acted to repeal the "pink slip" provision in the income tax law, designed to make available to the public figures on taxable income submitted by all making returns; on March 28 repeal of the provision was voted by the Senate, which adopted the repeal resolution by a vote of 53 to 16. On the previous day (March 27) the Senate, by a vote of 51 to 25, defeated an amendment sponsored by Senator La Follette for full publicity on income tax returns. The House on March 11, by a vote of 302 to 98, approved repeal of the "pink slip" repeal resolution. Final disposition of the resolution is pending.

Supreme Court Justices Before Senate Committee Oppose Black Bill to Expedite Government Appeals—Bill Designed to Expedite Appeal in TVA Case

Chief Justice Hughes and Associate Supreme Court Justices Van Devanter and Brandeis appeared before the Senate Judiciary Committee on March 25, when they testified behind closed doors in opposition to the Black bill, which would permit direct appeals to the Supreme Court in injunction or restraining orders cases which involve Government departments or bureaus. The Justices said that the measure was unnecessary and would actually delay court procedure, pointing out that injunction cases are already handled efficiently through customary methods. Despite this testimony, Senator Black, sponsor of the bill, said on March 25 that he would continue to seek its enactment. The bill was designed to expedite to the Supreme Court an appeal from a decision of a lower court enjoining the Tennessee Valley Authority from entering into contracts with municipalities

for the supply of power under the Public Works Administration.

Redraft of Administration's Social Security Bill Approved by President Roosevelt in Conference with House Sub-committee

On March 23 a redraft of the Wagner-Lewis Social Security bill is said to have been approved by President Roosevelt in conference with a subcommittee of the House Ways and Means Committee. Following the President's approval, it was decided (said advices, March 23, from Washington to the New York "Times") to report to the House on March 28 the redrafted bill, embodying the changes made to date, and to bring it up on the floor for consideration next Monday. On March 28 it was stated that committee leaders predicted that the bill would not be ready for formal reporting to the House before the following week.

Judge Grubb of Alabama Issues Decrees Annulling Contracts for Sale of Power Plants to TVA

Restraining orders to halt, it is stated, "illegal proprietary operations" of the Tennessee Valley Authority in transactions with the Alabama Power Co., were handed down in the Federal District Court at Birmingham, Ala., on March 4 by Judge William I. Grubb. One of two formal injunctions signed by Judge Grubb restrained the Alabama Power Co. from transferring North Alabama properties to the TVA.

House Passes Bill Increasing Maximum Base of Pay on Air Mail Contracts

The House, without a record vote, passed on March 25 the Mead air mail bill raising the maximum base pay on air mail contracts from 33⅓c. to 40c. per mile.

House Committee Plans Redraft of Administration's Banking Bill

In executive session, on March 28, the House Banking and Currency Committee decided to begin on Monday, April 1, its redraft of the non-controversial portions of the Administration's Banking Bill of 1935. In part, Washington advices, March 28, to the New York "Times" reported:

> Chairman Steagall of Alabama predicted that it would take a long time to complete committee work on the bill, and said the Committee should hasten as much as possible. The draft under consideration was prepared by Federal Reserve Board experts under the direction of Marriner S. Eccles, Governor of the Board. . . .
>
> The non-controversial portions of the bill which will probably be read for amendment on Monday are Titles I and III. Title I deals with Federal deposit insurance, and Title III consists mainly of clarifying amendments to the Federal Reserve Act.
>
> Argument centers around Title II, which deals with reorganization of the Federal Reserve System, with the concentration of greater powers in the hands of the Federal Reserve Board. The objection has been advanced by committee members and by several witnesses that enactment of the bill would place the credit structure of the country in the hands of political control by the President, through his power to appoint the Federal Reserve Board members.

Before the House Banking and Currency Committee during the month, those who presented their views on the bill included Marriner S. Eccles, Governor of the Federal Reserve Board, Comptroller of the Currency J. F. T. O'Connor, Under-Secretary of the Treasury T. Jefferson Coolidge, Rudolf S. Hecht, President of the American Bankers Association, and Dr. Walter E. Spahr, Professor of Economics of New York University.

House Passes Bill to Increase Bond Issue of HOLC

On March 12 the House, by a vote of 400 to 2, passed the bill to provide additional home mortgage relief, by increasing the authorized bond issue of the Home Owners' Loan Corporation. It had been proposed in the original bill to increase the fund from $3,000,000,000 to $4,500,000,000, but as passed by the House the additional amount authorized is $1,750,000,000 instead of $1,500,000,000. The bill amends the Federal Home Loan Bank Act, the Home Owners' Loan Act of 1933, and the National Housing Act.

United States Supreme Court Declares Invalid Portion of New York State Milk Control Law—Provision Ruled Against Prohibits Sale Within State of Milk Bought Outside at Prices Other Than Those Fixed in State

The United States Supreme Court on March 4 declared invalid that portion of the New York State Milk Control law which prohibits the sale within the State of milk bought outside the State "unless the price paid to producers was one that would be lawful upon a like transaction within the State." The portion of the law referred to was declared unconstitutional in a ruling handed down in New York City on Nov. 21 last by a special Federal statutory court composed of Judges Learned Hand, William Bondy and Robert F. Patterson, issued injunctions which removed from New York dairymen protection from being undersold by those in other States. The lower court's decision was based on the theory that the provision in the law is in restraint of inter-State commerce. The United States Supreme Court, in its decision, March 4, unanimously held that the State has no authority to interfere with inter-State commerce through the State Milk Act. The decision was written by Associate Justice Benjamin N. Cardozo.

Senate Adopts Resolution Calling for Investigation into Break in Cotton Prices

The Senate on March 16 adopted a resolution to investigate the cause of the decline in cotton prices on March 11, and appropriated $10,000 for the purpose of conducting the investigation.

New York State Supreme Court Upholds as Constitutional New York City Sales Tax Imposed in Behalf of Unemployed

Under a ruling, on Feb. 28, Justice William T. Collins of the New York State Supreme Court upheld as constitutional the New York City 2% sales tax imposed for the relief of the city's unemployed. Justice Collins's decision was rendered in dismissing a plea for an injunction to bar the New York Telephone Co. and the city from trying to collect further taxes under the law, brought by Gustave B. Garfield and Maurice V. Seligson, of the law firm of Garfield & Seligson, 285 Madison Avenue. The complaint was based on a levy of 24c. by the telephone company on the plaintiffs on Jan. 10, said the New York "Herald Tribune."

President Roosevelt Approves Proposed Constitution of Philippines as Conforming to Provisions of Act Providing for Independence of Islands

On March 23 President Roosevelt approved the proposed Constitution of the Philippine Islands, certifying that it conforms substantially with the provisions of the Tydings-McDuffie Act of March 24 1934 providing complete independence for the islands within 10 years. The document signed by the President provides for home rule for the islands, pending the complete independence, which becomes effective in a decade. President Roosevelt affixed his signature to the document in the Cabinet room of the White House in the presence of the Philippine delegation and Secretary of State Cordell Hull and Secretary of War George H. Dern. The Philippine delegation included Manuel L. Quezon, President of the Philippine Senate; Manual Roxas, Speaker of the Philippine House of Representatives; Pedro Guevara, Resident Commissioner in Washington; F. A. Dalgado, Resident Commissioner; C. M. Recto, President of the Constitutional Convention; T. Sandiko, Vice-President, and M. Cuaderno, member of the Constitutional Convention. Others present were: Frank Murphy, Governor-General of the Philippines; General Creed Cox, head of the Bureau of Insular Affairs; Key Pittman, Chairman of the Senate Foreign Relations Committee, and Millard F. Tydings, Chairman of the Senate Insular Affairs Committee.

Strike of Building Service Employees in Bronx, New York City, Ended by Truce Until April 15

A strike of elevator operators and other building service employees in the Bronx, New York City, was terminated on March 13 as the result of an agreement entered into between the building owners and the Building Service Employees Union whereby a truce was proclaimed until April 15. During the intervening period an attempt will be made to reach a permanent settlement of the dispute. The walkout began March 7, and union officials asserted that 1,225 buildings had been affected and 6,847 men had gone on strike. The dispute is concerned chiefly with the question of union recognition, as well as with the workers' attempt to obtain shorter hours and higher wages. During the strike, flying squadrons of elevator operators and other strikers wrecked many lobbies and caused thousands of dollars worth of damage.

Threatened Strike of Bituminous Coal Miners Averted Under Truce

A threatened strike of bituminous coal miners was averted on March 30 with the acceptance by miners and operators of a plan proposed by the National Industrial Recovery Board calling for the continuance from April 1 to June 16 of the wage and hour provisions of the soft coal code.

Illinois Recovery Act Held Unconstitutional by State Court—National Automobile Code Declared Inoperative as Applied to Illinois

In the McLean County Court (Ill.), on March 30, Judge Homer W. Hall held unconstitutional the Illinois State Recovery Act. At the same time, Judge Hall declared inoperative the national automobile code as applied to Illinois. The State Industrial Recovery Act, the judge ruled, violates the Constitution of the United States and is a surrender of the sovereign rights of the State of Illinois. The court's conclusions were handed down at Bloomington, Ill., and the advices from that city to the

Chicago "Tribune" gave the following further details regarding the decision:

The opinion was rendered in connection with the granting of a motion to quash information on which Code Authorities attempted to prosecute Green-Wells, Inc., local dealers in Ford automobiles, and two officers of the concern, Mrs. Grace McIntosh and March Wells.

Federal Judge in Oklahoma Advises Business Men in Intra-State Commerce to Decline to Answer NRA Questions

In the view of Federal Judge Edgar S. Vaught, of Oklahoma City, Congress is without the right to decide what business is inter-State and what is intra-State. The judge is said to have advised business men engaged in intra-State commerce to refuse to answer National Recovery Administration questions about their business. Advices to this effect were contained in Associated Press accounts from Oklahoma City, March 25, which likewise stated:

Judge Vaught's remarks were made from the bench when he refused an injunction against NRA officials on the ground that his court had no jurisdiction.

The Colbert Mill & Feed Co. of Oklahoma City sought to enjoin John B. Ewing, State Compliance Officer, and United States Attorney W. C. Lewis from enforcing code provisions.

Belgium Leaves Gold Standard

The international currency confusion became worse confounded late in March, when Belgium found it necessary or advisable to restrict foreign exchange dealings and finally to depart from the gold standard. After a brief period of political as well as financial instability, the Belgian Government announced on March 29 an immediate devaluation of the belga by at least 25% but not more than 30%, while on March 31 the Cabinet fixed the depreciation temporarily at 28%. Dr. Paul Van Zeeland, who formed a new Cabinet only on March 25, effected the devaluation as the head of a National Union Cabinet. His proposals were approved by the Chamber of Deputies and the Senate in Brussels, after a brief debate, the Chamber providing only a narrow margin of favorable votes, while the Senate was more generally in favor of the measure. The most modern technique of currency devaluation was employed by the Belgian Premier, who called for confiscation by the State of the increment in the value of the gold held by the Belgian National Bank and the establishment with part of that fund of an exchange equalization account. A temporary currency regime was instituted, with management of the unit under the control of the Belgian National Bank, and it will continue in effect until a general stabilization agreement is reached by the leading nations with floating or managed units. Special governing powers were requested by the Premier for a period of one year, and granted by the Parliament, which will be consulted frequently during the intermediate regime. The State will guarantee bank deposits in order to reassure depositors and prevent wholesale withdrawals of funds. In the meanwhile, of course, the obligation to redeem currency with gold is suspended.

This step by Belgium is of primary importance, since the country was one of four nations that remained on the monetary bases prevailing before the current depression set in. Although long recognized as the weakest member of the so-called "gold bloc," Belgium nevertheless made strenuous efforts to preserve the integrity of her currency, and it is hardly open to question that devaluation by the Brussels Governments renders much less secure the currency foundations of Switzerland, Holland and even France. Leading Ministers of these four countries met in conference not long ago, along with delegates from Italy, Poland and Luxemburg, in order to join forces for the protection of their currencies. With Belgium now off gold, the gold bloc has disintegrated and it is held only a question of time before Switzerland and Holland also will devalue. Even the French adherence to gold is in danger now, despite that country's huge gold reserve, as political pressure for such action continues to increase. In Switzerland a plebiscite will be held this summer on problems of economic policy which almost necessarily will entail departure from the gold standard if the populace approves the policies. Holland also is subject to a good deal of internal pressure for a downward valuation of the guilder in terms of gold. Signs of a flight of capital from Switzerland and Holland, which alone among all nations still have units on the base existing before the World War, already are in evidence. Because of a general and growing opinion that currency stability throughout the world is now likely only as the result of some international agreement to be reached after the members of the gold bloc have devalued, the Belgian measure caused no great concern elsewhere. In some circles, indeed, the action was regarded only as a step toward the inevitable.

It was already clear early in March that the Belgian authorities were finding the position of the belga increasingly uncomfortable. Premier Georges Theunis on March 7 requested the French Government to participate in a conference for exploration of the entire situation, and for a few days it was thought that a general meeting of the gold bloc would be held. The Belgian Parliament was informed by Premier Theunis that the question of devaluation had again been examined, but that the Government was determined to maintain the currency without impairment. Arrangements were made by Premier Theunis for a visit to Paris on March 18, but the exigencies of the situation made a hastier conference advisable, and four leading Belgian Ministers went to Paris on March 17. At the conclusion of the conference a communication was issued to the effect that French and Belgian authorities were in accord on the defense of their currencies against speculation. Paul Hymans, the Belgian Finance Minister, announced cryptically that the "Belga is saved," and the four Ministers returned to Brussels. It soon appeared, however, that the Paris conference was not quite so satisfactory as the communication indicated.

No sooner were the four Belgian Ministers back in Brussels than a series of royal decrees was issued, to "put a stop to speculation in the belga." A national exchange office was established late on March 17, and all foreign exchange dealings and gold movements made subject to its control. The Belgian National Bank was given the necessary authority to effect such control through the exchange office, and in effect the country already was off gold. Premier Theunis resigned on March 19, on the ground that the Cabinet could not prevent the threat to the currency. King Leopold thereupon began conferences with political leaders, with the idea of forming a national union Cabinet that would have the support of all parties. Dr. Paul Van Zeeland finally was selected on March 23 to organize the new regime, and this task he accomplished two days later. Leaders of the three major parties of the country entered the Cabinet, Max Le-Gerard, a Liberal, taking the Finance post, while Dr. Van Zeeland retained the Foreign Affairs portfolio, in addition to the Presidency of the Council. Rampant speculation within the country and a flight from the belga started immediately, making it evident that the new regime would have no alternative to complete suspension of gold payments, notwithstanding the pledges of party leaders. In order to check the growing apprehension and the speculative buying of all sorts of tangibles, a royal decree was issued March 28 closing the Brussels Bourse and suspending all dealings in foreign currencies. But the Belgian people continued to withdraw funds and place them in commodities, land and anything else that appeared to offer a refuge from the currency uncertainty.

Premier Van Zeeland went before the Parliament on March 29 with a Ministerial Declaration which capped all these developments and put a stop to the uncertainty about the value of the belga. He proposed the devaluation by between 25 and 30% and the series of other measures for maintenance of at least a degree of confidence during the period of currency instability thus ushered in. Belgium remains faithful to the gold standard, he said, and proposes to do everything possible to speed up an international agreement by which the chief monetary units will be re-established on gold. "We will ask Parliament to authorize us to reattach the belga to gold as part of a currency pact in which other great countries of the world join," he added. Belga futures in all leading capital markets already were at heavy discounts before the measure was taken, and correctly foreshadowed the devaluation. After the announcement, dealings in the belga were on an extremely limited scale, owing to the stringent control, and the unit drifted downward only slowly toward the new level predicated by the Belgian Government. The belga, it will be recalled, was established in 1926, to consist of five of the old Belgian francs, which had fallen to about 2¾c. of the old United States dollar each, as against their pre-war valuation of 19.3c. The current devaluation by at least 25%, when added to the depreciation effected in 1926, will mean that Belgian currency is debased nearly by 90%, as against the pre-war relationship to gold. Parity of the belga with the present United States dollar was about 23.54c., and a 25% devaluation presupposes a new level in terms of the dollar of about 17.66c.

Nor were other international currency developments at all of a satisfactory nature. After its sharp drop late in February, the British pound sterling was maintained last

month with comparative stability at a level between $4.73 and $4.80. Gold began to flow to the United States again from England and the Continent late in March in a heavy volume, as there was almost universal apprehension regarding the valuations of European units. Neville Chamberlain, Chancellor of the British Exchequer, was questioned in the House of Commons several times during March regarding the currency intentions of the National Cabinet, but he refused to disclose these intentions or to promise any early efforts toward stability. On March 7 Mr. Chamberlain expressed the view that there is no possibility of immediate stabilization. If action were to be taken in the present situation by Great Britain, he said, the resources in gold of France and the United States would either rid Great Britain of her own gold supplies, or else force her to raise her bank rate and deflate, with disastrous consequences to British recovery. He denied that the Exchange Equalization Fund had deliberately pushed sterling lower, but he declined to disclose the recent functioning of that fund. There is no need for uneasiness, Mr. Chamberlain assured the House, and in this connection he mentioned again the official British thesis that the value of sterling is stable, whereas the value of gold fluctuates to a very considerable extent. Although the pound now is devalued more than the United States dollar, Mr. Chamberlain again insisted that the franc is on one side of the British unit and the dollar on the other, and a need for a better relationship of French and American currencies once more was proclaimed. When questioned again on March 28, Mr. Chamberlain declared that he was "not aware of any steps that could, at this moment, be taken by the Government to establish a common monetary standard."

Gold for Silver

Transactions by the United States Treasury, which involve the virtual barter of American gold for silver held elsewhere, were made known in Washington on March 20. Public announcement was made of the sale to Mexico, that day, of 32,000 ounces of gold at $35 an ounce, or a total cost, with handling charges, of $1,122,800. This metal was acquired by the Bank of Mexico chiefly with the proceeds of silver sold to the United States Treasury. American silver purchases, it appeared, had depleted the currency reserves of Mexico, and the gold was desired as backing. It developed also that the Treasury last December sold in the same manner 10,000 ounces of gold to Guatemala, for which silver was taken in payment. These incidents have, of course, no particular importance in themselves, as the amounts involved are small in relation to the huge monetary gold stocks of the United States. They have some significance, however, as indications of a changed attitude in Washington on the silver purchase program which Congress voted last year and left in the President's hands for fulfillment. In place of market purchases that drive the price of the white metal upward rapidly and cause disequilibrium in the currency systems of countries on the silver standard, it appears that exchanges of the current nature may be tried for a while. Secretary of the Treasury Henry Morgenthau Jr. stated on March 21 that the United States Government is prepared to sell gold to foreign countries that can offer attractive propositions. But no other negotiations are in progress at this time, he added.

New Trade Treaty with Haiti

The fourth reciprocal trade treaty negotiated by the United States Government under the special powers granted President Roosevelt by Congress last year was signed at Washington, March 28, by Secretary of State Cordell Hull and the Haitian Minister. Agreements were made previously with Brazil, Cuba and Belgium, while negotiations are in progress with 13 other Governments for similar agreements. The Haitian arrangement is subject to approval of the Congress of that country, and it will become effective 30 days after it has been proclaimed by the Presidents of the two countries. The chief import duty concession made by the United States in this treaty is a reduction in the levy on rum from $5 to $2.50 a proof gallon. This will mean a further reduction in the duty on rum imported from Cuba, since that country is entitled to a 20% preferential. The treaty with Haiti provides also for reductions in duties on Haitian pineapples, mangos and guava pastes and pulps. Most Haitian products are on the United States duty-free list, and such exemption will be continued. The Haitian Government, on its side, agrees to reduce its import tariff on a list of 13 items from the United States, while conditional reductions on further items also are to be effected. Leather goods, sewing machines, beef, mutton, pork, and various kinds of fruits, seed potatoes and dairy products will gain the greatest benefits. Haiti agrees also not to increase its duties on a long list of American products used generally in that country.

Europe Rearms

European diplomatic negotiations concerning the peace of that continent were thrown into indescribable confusion in March by a series of incidents involving Germany, which culminated with a brusque announcement by Chancellor Adolf Hitler, on March 16, that conscription would be reinstituted in the Reich and the regular army again built up, notwithstanding the armaments clauses of the Versailles treaty. In effect, the Nazi leaders of Germany tore into shreds the military sections of that treaty and made practically useless the rather delicate diplomatic discussions undertaken by the British Government in accordance with the Anglo-French communication of Feb. 3. In place of the arrangements for legalizing German rearmament, as contemplated by the Anglo-French note, the other governments of Europe engaged more or less openly in discussions, late last month, for forging again a ring of steel around the Reich. Foreign Secretary Sir John Simon and Lord Privy Seal Captain Anthony Eden made their long-projected visit to the German capital on March 25 and 26, after receiving assurances from Germany that the matters discussed in the Anglo-French note still were open for German consideration. But the precise nature of the Berlin discussions has not yet been disclosed. There is no doubt, however, of the intense anxiety created throughout Europe by the German demarche. Nor have such nations as France and Russia made any secret of their desire to join forces against what they apparently consider their common enemy. Much speculation as to German intentions was occasioned by the move to rearm, but the British Government, keeping its own counsel for the time being, indicated officially its view that unauthorized speculation should be disregarded.

It seems quite evident that the German Nazi authorities long had the intention of simply disregarding the military clauses of the Versailles treaty openly, as they were known to have flouted them in secret, but the public announcement possibly was hastened by previous incidents in March. After the usual diplomatic feelers, arrangements were made for a visit to Berlin early in March by the British Foreign Secretary and Captain Eden. On March 4, however, the British Government issued a White Paper in which general increases in land, sea and air armaments were foreshadowed. The reason assigned for the British increases were the similar gains in the armaments of other Powers, including the United States. The official British document referred rather sharply, however, to the German armaments increases and the militaristic spirit now being inculcated by the Nazis among the youths of the Reich. Nor are the armaments increases confined to Germany, the White Paper remarked. In Russia, Japan, the United States and elsewhere increases are being made, and it was indicated that the British now have decided to "meet their deficiencies" without stirring up an armaments race. The British War Office promptly followed this with a demand for army appropriations of £43,550,000, an increase of £3,950,000 over current expenditures, and air service appropriations of £20,650,000, an increase of £3,089,000. Naval estimates, submitted a few days later, call for expenditures this year of £60,050,000, an increase of £3,500,000 over 1934.

Chancellor Adolf Hitler and his Nazi associates obviously were greatly perturbed by the references in the White Paper to the German rearmament and the militaristic spirit now general in the Reich. The day after publication of the document, Chancellor Hitler requested the British Ministers to postpone their visit to Berlin, owing to a slight illness on the part of the Chancellor. It appeared that Herr Hitler actually had a cold, contracted during the ceremonies incident to the return of the Saar area to Germany. But he engaged in other ceremonies in the Reich, and it was immediately apparent that his illness was more diplomatic than real. Highest officials of the German Foreign Office were said to have been opposed to the request for postponement, but it was made just the same, and the several snubs administered by England and Germany to each other in advance of the Berlin discussions were hardly calculated to bring about any general understanding. Complicating the matter was an announcement in London that Captain Eden would visit Moscow and Warsaw soon for discussion of the European situation. The German authorities changed their minds again on the matter within a few days, and

the invitation for the British Ministers' visit to the Reich was renewed and accepted by March 13. Arrangements were made for Sir John Simon and Captain Eden to fly to Berlin March 24 for conversations to be held during the next two days.

It was into this situation that Chancellor Hitler threw his diplomatic bombshell on March 16 of an announcement that Germany would immediately resume conscription and a large standing army. The Germans apparently were induced to take their step not only by the indications of British expenditures on a larger scale than heretofore, but also by a vote in the French Parliament in the early hours of March 16 for an increase of the army term in that country from one year to two years. The Nazis followed this promptly with diplomatic communications to other European countries in which it was made known that the Reich no longer would abide by the military clauses of the Versailles treaty and would rearm. It is significant that official London gained the impression that the new army to be raised in the Reich will number approximately 500,000 men, where as Versailles treaty limits the standing army in that country to 100,000 men.

Chancellor Hitler also issued, on March 16, a declaration to the German people, in which it was stated that the new army will have an initial peace-time strength of 324,000 men, comprised in 12 army corps of 36 divisions in all, each division to have 9,000 men. This figure is only a little in excess of the suggested army of 300,000 men frequently talked about in recent years, both officially and unofficially. It was rather the method adopted by the German Nazis than the fact of rearmament that created confusion and anxiety. The Anglo-French communication made it clear that the Reich would receive the right to rearm, in return for German signature of a Western European aerial defense pact, and re-entry into the League of Nations. The document also suggested German adherence to the proposed Eastern Locarno accord and a mutual defense pact for Central Europe. The German declaration of unilateral denunciation of the Versailles treaty said nothing about the German air force, which is believed to contain about 40,000 men, and nothing also was said concerning the German navy, consisting of 15,000 men. It was assumed immediately in some quarters that the Nazi leaders of the Reich would carry the matter further and denounce also the section of the Versailles treaty relating to demilitarization of the Rhineland, but no further incidents have appeared.

Much was made in the German official declaration about German reliance upon President Wilson's 14 points, which were so flagrantly disregarded in the peace settlement. Germany was portrayed as a firm believer in the idea of the League of Nations, until it was shown that the actual League organization falls painfully short of the ideal. It was also remarked that Germany faithfully fulfilled the disarmament clauses of the Versailles treaty, in the belief that international disarmament would follow. The victorious former Allies were accused in the declaration of having destroyed the bases of the peace settlement by their unilateral disregard of their disarmament obligations. After reviewing from the German viewpoint all the long disarmament negotiations of recent years, and the constant increase of armaments in other countries, the declaration remarked that under the circumstances the German Government finds it impossible to refrain from taking necessary measures for the security of the Reich. The Government gave assurances of its "determination never to proceed beyond the safeguarding of German honor and the freedom of the Reich, and especially does it not intend in rearming Germany to create any instrument for war-like attack, but, to the contrary, exclusively for defense and thereby for the maintenance of peace." Needless to say, this declaration was received with immense enthusiasm throughout Germany.

The German announcement was followed by a period of intense diplomatic consultations among Great Britain, France, Italy and Russia, while consideration was given the problem as a matter of course in all other capitals, including Washington. There was little genuine surprise anywhere over the German measures, since it was long known that the Reich had made progress toward rearmament, but the formal announcement meant a distinct change in the diplomatic atmosphere, not only because of the effect on the military sections of the Versailles treaty, but because the Germans calmly appropriated the trump card in the Allied diplomatic deck. The British Government carefully refrained from calling a Cabinet meeting on Sunday, March 17, since a Sunday meeting is a sign almost of desperation, but it was noted that most Ministers gathered at 10 Downing Street to discuss the problem. Telephone and other lines of communication to Paris and other Continental centers were kept busy. There was a tense period in which it was feared that some joint action by the former Allied governments might be undertaken, but the apprehensions were allayed on March 18 when the British Government dispatched to Berlin a formal protest against the unilateral infringement by Germany on the Versailles accord. Assurances were requested at the same time, however, that the German Government still desired to consult on the questions raised in the Anglo-French memorandum.

It was remarked in the British note that the German declaration followed the announcement by the Reich in February of the formation of a German air force, and is a "further example of unilateral action which, apart from the issue of principle, is calculated seriously to increase the uneasiness of Europe." Germany was reminded of the Anglo-French memorandum of Feb 3, and of the effort which it signified of a desire to attain a general agreement. "But the attainment of a comprehensive agreement," the British note continued, "cannot be facilitated by putting forward as a decision already arrived at strengths for military effectives greatly exceeding any before suggested—strengths, moreover, which, if maintained unaltered, must make more difficult, if not impossible, agreement of the other Powers vitally concerned." The note concluded, however, with an expression of unwillingness to abandon any opportunity for promoting a general understanding, and the request was added for German assurances that the meeting in Berlin to discuss the Anglo-French memorandum still was desired. Sir John Simon announced in the House of Commons, late on March 18, that the note had been sent and a German acceptance immediately received. He added that he would proceed to Berlin, together with Captain Eden, on March 24, as planned.

In Paris the German declaration caused immense excitement and endless denunciations of the German Government and all its doings. It developed on March 19 that Sir John's visit to Berlin would be made against the opposition of France. After consideration of the situation, the French and Italian Governments decided to send protests to Berlin regarding the rearmament plans of the Nazis, and the "most formal protests" were delivered on March 21. The German Government was charged with the uneasiness created throughout the world by its armaments measures. The notes were received most frigidly by the German authorities, who promptly informed the French and Italian Ambassadors that they did not take the actual situation into account, and therefore could not be entertained. In an official statement, issued late March 21, the German Government remarked that the basis of the notes could not be acknowledged, as "the disarmament promises of the other Versailles signatories had not been fulfilled." German spokesmen pointed out that they had been protesting for 15 years about the failure of other nations to live up to their disarmament promises. The French Government sent, on March 21, a note concerning the matter to the League of Nations and arrangements promptly were made for a special meeting of the League Council, to be held in April. It was also decided, after protracted exchanges, to hold a meeting of British, French and Italian Ministers in Paris in advance of the British visit to Berlin. The United States Government, fortunately, took a calm and realistic view of the situation, even though a separate treaty was negotiated in which the military clauses of the Versailles treaty are incorporated. Beyond a public statement that the United States views with regret the flouting of the international agreements, nothing was said in Washington concerning the matter.

The preliminary meeting of British, French and Italian officials in Paris was held March 23, just before the Berlin conversations were scheduled. Fulvio Suvich, the Italian Under-Secretary for Foreign Affairs, and Captain Anthony Eden, of Great Britain, conferred at length with Pierre Laval, Foreign Minister of France, and at the conclusion of the meeting an official statement was issued which indicated that the British Ministers would have the "good wishes" of the French and Italian Governments on their visit to Berlin. The complete unanimity of purpose of Great Britain, France and Italy was emphasized, and it was added that a meeting of the Foreign Ministers of these three governments would be held at Stresa, Italy, on April 11, to survey the situation. It was made known in Paris soon thereafter that M. Laval would take occasion

soon to visit Moscow for extensive discussions with Russian authorities on the general European situation.

Sir John Simon and Captain Anthony Eden arrived in Berlin by airplane on March 24, and early on the 25th they started their conversations with Chancellor Hitler and his aides. When they ended, late on March 26, a communication was issued which indicated that all subjects mentioned in the Anglo-French communication of Feb. 3 had been discussed. "The conversations were conducted in the frankest and friendliest spirit, and resulted in complete clarification of the various points of view," the statement continued. "It was noted that the aim of both governments is to secure and strengthen peace by promoting international co-operation. The British and German Ministers are satisfied as to the usefulness of the direct conversations that have taken place." Sir John Simon returned to London, after the talks were ended, while Captain Eden went on to Moscow. When Sir John was questioned in the House of Commons, March 28, he disclosed very little of the tenor of the discussions, beyond a tacit admission that Chancellor Hitler had adopted a strong attitude. "Considerable differences of opinion were revealed, but the result undoubtedly will be valuable and both sides will be able clearly to understand their respective viewpoints—a process indispensable to further progress," Sir John said.

Captain Eden conferred at great length in Moscow on March 28, 29 and 30 on a great variety of subjects, which included not only diplomatic but also trade problems. He talked with Foreign Commissar Maxim Litvinoff and also with Joseph Stalin, the real dictator of Soviet Russia, and the conversations closed in an atmosphere of optimism, especially on the side of the Russians. It was the first visit of a leading British Minister to the Russian capital throughout the period of Soviet rule, and the Russians made the most of it. It was remarked unofficially that the British and Russians have identical opinions regarding the situation in Europe and the means for meeting it. The desirability of the proposed Eastern Locarno pact was emphasized, and the hope expressed that Germany can be induced to join. From Moscow, Captain Eden proceeded to the Polish capital on the last day of March, for similar conversations with Marshal Pilsudski and his associates. He is expected to accompany Sir John Simon to Stresa for the further survey by the British, French and Italian Foreign Ministers, but will return to London first.

Futile Revolt in Greece

Greece was thrown into wild turmoil early in March by a revolutionary outbreak, engineered by former Premier Eleutherios Venizelos and directed against the Government headed by Premier Panayoti Tsaldaris. A group of naval officers started the movement on March 2 by assuming command of five warships, which steamed out from the mainland for the Island of Crete, where M. Venizelos was staying. The former Premier, who had appeared to be resigned to private life since his resignation of the Premiership several years ago, openly espoused the cause of the revolutionaries within a few days. No issues or principles were enunciated by the rebels, and it soon appeared that the ambition of the former ruler of Greece was almost solely responsible for the rebellion. The incident caused much unrest among neighboring Balkan States, but at the instance of the great Powers of Western Europe this was allayed speedily. A fairly large part of the army and navy in Greece went over to the Venizelist cause, and for some days a severe battle raged in Macedonia, where the revolt centered. But loyal forces prevailed, and on March 11 the leaders of the rebellious army forces fled into Bulgaria, bringing the revolt to a practical end. The warships also capitulated, after transporting M. Venizelos to the Italian island of Rhodes, where he was given refuge.

Canadian Central Bank

The newly-established Bank of Canada started operations on March 11, with little formality, as the first central bank of the Dominion. Full authority to take over the direction of the currency and credit machinery of Canada was granted the bank in the extensive legislation providing for creation of the institution, and the institution entered upon its duties smoothly. Transfer of the $68,000,000 Dominion Government gold reserves to the bank was started in Ottawa immediately the bank opened, and arrangements also were made for transfer of the $35,000,000 gold held by the chartered banks. The institution assumed responsibility for the $220,000,000 of Dominion Government notes, and started to replace them by its own notes. It received approximately $150,000,000 of 3% five-year Dominion bonds, which, together with the gold, are to compensate for the assumption of liability on Dominion notes. The chartered bank notes now in circulation are to be withdrawn progressively until they have been reduced by 75%, but under present legislation the chartered banks are to retain the right to issue paper money up to 25% of their paid-up capital. A further function of the new Bank of Canada will be the disposition of the Canadian gold production, which is now nearly $100,000,000 a year. The bank is authorized to rediscount bills of exchange and promissory notes, and to make loans to the chartered banks against such collateral, but for the time being it is believed most advances will be made against Dominion or Provincial securities, which also are acceptable collateral.

Steel Trade Activity Continues to Fall Off Steadily—Non-Ferrous Metals Improve—World Copper Accord Reached

The decline in steel production that set in during the second week of February was temporarily arrested in the week of March 4. This downward trend was again resumed in the week following, and closed the month at the lowest figure since the early part of January. Scrap prices further declined. World copper producers, who had been conducting meetings in this country for the past three weeks with the object of stabilizing markets for the metal outside of the United States, have reached a complete accord on control of output and have entered an agreement which will continue for three years, according to an announcement made on March 28. Non-ferrous prices, in general, with the exception of copper, were higher.

The American Iron and Steel Institute reported the steel industry as operating at an estimated capacity of 48.2% for the week beginning March 4, as against 47.9% for the preceding seven days. For the week of March 11 the rate dropped to 47.1% of capacity; for the following seven-day period to 46.8%, and for the week of March 25 to 46.1%. At the close of March last year the mills were operating at a reported capacity of 45.7%.

In its issue of March 28 the "Iron Age" stated that despite the continued unsettling influence of political developments, steel demand that week reflected only minor contraction. The requirements of tin plate consumers are reported to be definitely increasing, and buying of other finished steel products was said to be fairly well sustained. It is thus indicated that steel consumption is holding at a relatively high level, as scarcely any material is being stocked by users, remarked the "Age," further adding:

"Tin plate production has again been increased and is now estimated at 90% of theoretical capacity. The automobile industry has begun to place orders for its May requirements which are expected to be somewhat smaller than its April needs. While the recent dust storms in the West have checked demand for tractors and farm implements, manufacturers' forward commitments are so heavy that production schedules can be maintained for many weeks. Although implement makers expected an increase in demand this year, actual orders have been four times as large as their most optimistic estimates. An acute shortage of skilled labor has developed in certain implement manufacturing centers. The construction industry continues to be dormant." Scrap, as measured by the "Iron Age" composite price, continued to decline during the month, dropping to $11.50 a gross ton from $11.67 on March 5; to $11.17 on March 12; to $10.83 on March 19, and to $10.75 on March 26, the lowest level of the current year; the latter figure compares with $12.67 in effect a year previous. No changes were reported in the prices of finished steel or pig iron, the former remaining at 2.124c. a pound (compared with 2.008c. on March 27 1934), and the latter at $17.90 a gross ton (against $16.90 a year ago).

As to non-ferrous metals, "Metal and Mineral Markets" of March 28 remarked that with the foreign copper control scheme completed, and producers satisfied that the plan should result in a higher price level in the foreign field, sentiment abroad underwent marked improvement in the last week. Trading in London was active, and the price advanced daily. The strength in copper abroad spread to most of the other metals. Domestically, however, there was little excitement in major non-ferrous metals, sales for the week being on a lower level than in recent weeks. Uncertainty over the trend of general business for the second quarter has been a factor in restricting purchases. Foreign copper prices, after ranging from 6.65c. to 6.85c., c.i.f. European ports, on March 4, from 6.625c. to 6.750c. during the next week, and from 6.650c. to 6.725c., refinery basis, on March 20, reflected an improvement in the following week, the price basis then ranging from 6.675c. to 7.200c., c.i.f. Establishment in the near future of the foreign market on a 7.500c. or an 8.000c. basis was predicted. Lead and electrolytic copper continued unchanged throughout the month at 9.12½c. and 8.75c. a pound, respectively. Blue Eagle copper remained at 9.00c. Valley. Zinc at New York rose to 4.22½c. from 4.20c. on March 4, and on the following day a further increase was made to 4.25c., closing the month at the latter figure. The price of lead at New York advanced on March 18 from 3.55c. to 3.60c., or to the same level which was in effect at the close of January. Tin at New York continued to decline during the early part of March, touching 45.50c. a pound on the 18th, but later recovered all of its loss, closing on March 29 at 47.60c. a pound as compared with 47.35c. on Feb. 28.

International Tin Committee Recommends an Increase in Tin Quotas

The International Tin Committee at its meeting in London on March 14 agreed to recommend to the countries particl-

pating in the International Tin Agreement that quotas for the period from April 1 to June 30 should be 45% of standard tonnages, instead of the 40% now in effect, according to a communique of the Committee issued March 15 by the New York office of the International Tin Research and Development Council.

Lumber Movement Heavy—Shipments Gain

New business booked at the lumber mills during the four weeks ended March 23 continued to exceed output; shipments and orders also were well ahead of the corresponding period in 1934.

New business booked during the week ended March 23 1935 was 14% above production. It was slightly heavier than during the preceding week and totaled about the same as during corresponding week of 1934. Shipments were heavier than during the preceding week and were 13% above those of similar week a year ago. Production was about the same as during the previous week and was 9% below that of the same week last year. According to telegraphic reports from regional lumber associations to the National Lumber Manufacturers Association covering the operations of 1,131 mills for the week ended March 23, production was reported at 170,595,000 feet; shipments, 194,052,000 feet; orders received, 194,785,000 feet. For the preceding week, 1,149 mills reported production of 174,390,000 feet; shipments, 192,820,000 feet; orders, 194,660,000 feet. The Association further added:

All softwood regions except Northern hemlock reported orders above production during the week ended March 23. Total softwood orders were 16% above output; hardwood orders, 4% below hardwood production. Total shipments were 14% above output. West Coast, California redwood, Southern cypress, Northern hemlock, Southern hardwoods and North Central hardwoods reported orders above those of corresponding week of 1934; total softwood orders were 0.4% above last year's week; hardwood orders were 2% below, in similar comparison.

Reports from 1,315 mills on March 23 1935 give unfilled orders of 908,595,000 feet and gross stocks of 4,845,770,000 feet. The 1,052 identical mills report unfilled orders as 848,862,000 feet on March 23 1935, or the equivalent of 31 days' average production, compared with 794,474,000 feet, or the equivalent of 28 days' average production on similar date a year ago.

Hides, Leather and Footwear

The First National Bank of Boston, in its "New England Letter," under date of March 28 1935, comments upon these markets as follows:

"Reorders of spring footwear have been slow during the month, cutting operations are spotty and shoe prices continue irregular.

"Production in January totaled 28,834,000 pairs, up 11% from January 1934, and 18% ahead of the average for that month in the past decade. Manufacturers were moderately busy on old contracts in February, but as reorders have tended to sag, some factories have reduced cutting operations. Wholesalers report that business is lagging behind earlier expectations, but consumer purchases continue at levels above last year and retail stocks are generally regarded as conservative.

"Sales of actual hides since the first of the year have been moderate, with prices irregularly lower. Light cows at about 7½ to 7¾c. compare with the January high of 9c. and last year's range of 6½ to 11½c. Hides now are the poorest quality of the year, and this feature plus political uncertainties and the drifting situation in shoes and leather have caused tanners to await developments and to continue purchasing for immediate needs. Tanners' wettings of cattle hides in January were heavier than the average month last year and exceeded the rate of movement of cattle hides into sight for the first time since last June. Consequently, there was a slight reduction in raw stocks. More recent figures are not available, but Federal inspected slaughter, an important contributing influence to the into-sight movement, dropped 33% in February and is now only 5% above the average for that month in the past decade. While supply factors in the present hide situation have been declining since last October, trends in consumption to date have been fairly well maintained."

Grains

Domestic wheat markets developed a downward tendency during the early part of the month, rallying toward the end. During the early part the markets witnessed severe liquidation, due principally to the decline in pound sterling and unsettlement of other foreign currencies. Furthermore, comments on the condition of the winter wheat crop were more favorable than they had been previously, although rains in the dry areas were only sufficient to provide a small amount of surface moisture. In fact, according to reports, considerable areas received little or no precipitation, while there was a renewal of dust storms which made it more necessary for heavy rains to assure fair growing conditions for the period ahead. Attention for the most part focused on the European monetary situation. However, as the month progressed news from the winter wheat belt became less favorable. Western territories of the grain belt were ravaged by more dust storms, the equal of which had not been witnessed before in the history of American farming. Aiming to be prepared against a possibility of another drought such as caused havoc last year, on March 20 Secretary Wallace removed all restrictions on the planting of the spring wheat crop this year for farmers who sign agreements to offset 1935 increases with corresponding reductions next year. This order was considered to be the most sweeping modification made since the Agricultural Adjustment Administration was created. It will allow the planting of an additional 900,000 to 2,300,000 acres of spring wheat, with an increased estimated yield ranging between 10,000,000 and 30,000,000 bushels. During the latter part of the month, crop and weather news became increasingly less favorable, and with the market in a strong technical position, prices responded to an improvement in the demand. High winds were said to be rapidly depleting the surface moisture in many sections of the Southwest, while heavy blows were complained of in parts of the spring wheat territory. The Argentine Government estimated the new crop at 238,000,000 bushels, compared with an earlier figure of 252,000,000 bushels, and final outturn last year of 286,000,000 bushels. Uneasiness regarding possible developments in Washington and in Europe tended to temper bullish sentiment.

Domestic prices for corn, oats and rye likewise declined during the early part of the month and rallied towards the end. In Chicago the May option for wheat closed on March 30 at 95⅜c. as against an opening price of 97⅝c. on March 1. At Winnipeg the May wheat option closed on March 30 at 85c. as against an opening price of 83⅜c. on March 1. May corn in Chicago closed at 80¼c. on March 30 as compared with the opening price of 84c. on March 1. May oats closed at 44¾c. on March 30 as against the opening price of 50½c. on March 1. May rye closed at 54⅝c. on March 30 as compared with the opening price of 64¼c. on March 1.

Removal by AAA of Restrictions on Spring Wheat Planting—Benefit Payments to Be Made Where Farmers Agree to Like Reductions in 1936

On March 20 Secretary of Agriculture Henry A. Wallace announced that the Agricultural Adjustment Administration has notified wheat growers to the effect that the 10% acreage reduction on plantings this spring have been removed, the action being taken, it was stated, as a preparation against the possibility of another drought such as in 1934. The cash benefit payment promised by the AAA for this year will be paid to those farmers who agree to offset the increase this year by similar reductions in their 1936 plantings. The AAA also plans to continue to collect the 30c. a bushel processing tax. The lifting of the wheat restrictions is expected to restore from 900,000 to 2,300,000 acres for planting this spring and is expected to increase production by 10,000,000 to 30,000,000 bushels.

Sugar

Among commodity markets, sugar "futures" maintained leadership on the up-side during the month, with prices reaching new highs for the current movement. Realizing developed at times, but offerings were well absorbed and the reactions were of short duration. Continued firmness of the markets for actual sugar, indications of a heavy demand for refined from consuming sources, and internal upheaval in Cuba which was feared would serve to retard the movement of the Cuban crop all helped to create a broader outside interest and speculative support. Sentiment was also influenced by the continued lack of moisture in large areas in the Western part of the United States, where it was stated it may later in the season materially affect the unirrigated beet sections. Last year's drought reduced the beet yield considerably, and a repetition this year would tend to make for a sizable movement of cane sugar into what is known as beet territory. In fact, there has already been a fair demand for cane sugar in the beet territories. Warehouse stocks have steadily declined since the first of the year, including stocks in importers' hands, with the result that the statistical position has remained strong. It was announced during the month that Cuba would not allow an increase in crop output this year, despite the better demand for the island's sugar.

Sales of Cuban raw sugar during the month were reported as follows (all shipment): On March 1. first half of April at 3.02c.; on March 2, second half April at 3.05c.; on March 5, June at 3.05c.; on March 13, first half April at 3.00c., and middle May at 3.05c.; on March 18, April at 3.07c. and 3.08c., and May at 3.08c.; on March 20, prompt at 3.05c; April at 3.05c., and May at 3.08c.; on March 21, April/May at 3.07c. and 3.08c., and second half May at 3.07c.; on March 22, April at 3.05c.; on March 25, May at 3.10c.; on March 26, April at 3.09c. and 3.10c, and May at 3.10c.; on March 28, April/May at 3.10c. and late May at 3.12c., and on March 29, late May at 3.15c., and May/June at 3.15c. The wholesale price for refined sugar was quoted at 4.30c. to 4.50c., with out-of-town refiners quoting 4.70c. until March 25, when the range was quoted 4.50c. to 4.70c., with out-of-town refiners still quoting 4.70c. On March 27 all refiners advanced the price to 4.70c., and on March 29 and March 30, to 4.90c., the highest since May 1930.

Acreage for Beet Sugar Planting in 1935 Fixed at 975,500 Acres by AAA

Sugar beet planting in 1935 has been fixed by the Agricultural Adjustment Administration at 975,500 acres, a decrease of 10% from 1933, the year of highest acreage for the United States, said Associated Press advices from Washington, Feb. 20, which added:

The acreage will vary slightly, officials explained, through later minor adjustments to be made in some districts. It applies to continental United States.

Total production on the basis of average growing conditions would be 1,550,000 short tons, the quota allowed under the Jones-Costigan Control Act.

Allotments were made to companies which operate within a factory district. Each company received an allotment for that district. The total allotment will be divided equally among farmers within the district according to their production during 1933, each making about a 10% reduction below the 1933 figure.

AAA Orders Reduction in Puerto Rican Sugar Crop for Next Two Years

Over the protests of producers and processors, the Agricultural Adjustment Administration announced on Feb. 22 a two-year program for reduction of sugar production in Puerto Rico, according to Associated Press advices from Washington, which added:

The program provides for reduction of about 263,000 tons in the current crop to the quota which will be established for 1936 under the Jones-Costigan Act.

Producers and processors of sugar will be required under the contract to be submitted to them shortly to bring the present crop down to the 779,000 tons quota for export and 60,000 tons for insular consumption fixed under the Act.

In return, producers will receive cash benefit payments totaling about $11,000,000 during the two years through which the program will run.

Coffee

Coffee markets continued to rule generally easy, influenced by lower offerings from Brazil and sharply lower Brazilian exchange rates and coffee markets. Unsettlement was also created by uncertainties surrounding the Brazilian coffee tax question. According to reports, a movement was under way to have the tax reduced from the present 15 shillings per bag to 3 shillings per bag, although it was said that the Brazilian Government was strongly opposed to any such readjustment.

No. 7 Rio was quoted on March 30 at 7½c. against 7¾c. Feb. 28; 9⅛@9¼c. Jan. 31; 9½c. Dec. 31 1934; 9¼@9⅜c. Nov. 30; 9¼c. Oct. 31; 9⅝c. Sept. 29; 9½@9¾c. Aug. 31; 9¾c. July 31; 9½@9⅝c. June 30; 10⅜@10½c. May 31; 10¼c. April 30; 10½c. March 31; 11c. Feb. 28; 9½@9⅝c. Jan. 31, all in 1934.

No. 7 Santos was quoted March 30 at 8½c. against 9c. Feb. 28; 10@10¼c. Jan. 31; 10¼c. Dec. 31 1934; 10½@10⅝c. Nov. 30; 10⅝c. Oct. 31; 9⅝@9¾c. Sept. 29; 10¾c. Aug. 31; 10½c. July 31; 10⅛@10¼c. June 30; 11c. May 31; 10⅞c. April 28 and March 31; 11¼c. Feb. 28; 9⅞@10c. Jan. 31, all in 1934.

Rubber

Crude rubber opened with an easier trend, reflecting the renewed upset in the foreign exchange market as well as reports of a rsumption of price-cutting in the tire trade. Around the middle of the month a severe break in prices occurred, in line with the weakness displayed in other commodity markets, the strained political situation in Europe, and following the announcement that tire factories were curtailing operations. During the last week of March a complete reversal in the price trend was caused by the news from abroad that the International Rubber Relation Committee had reduced the April-May-June export quotas from 75 to 70%, and the quotas for the remainder of the year from 70 to 65%. This report found the market in an oversold condition, and the result was one of the broadest buying movements in months, causing advances in futures up to 132 points. A slight reaction was caused in the last few days of the month by reports of a threatened tie-up in the tire industry.

Ribbed smoked sheets for spot delivery were quoted at 11⅛c. asked on March 30 against 12⅝c. Feb. 28; 12¾c. asked Jan. 31; 13⅛c. asked Dec. 31 1934; 13 3/16c. asked on Nov. 30; 13c. asked on Oct. 31; 14¾c. bid and 14 3/16c. asked on Sept. 29; 15¾c. asked on Aug. 31; 14 11/16c. asked July 31; 14⅛c. asked June 30; 12¼c. asked May 31; 13⅝c. asked on April 30; 11 1/16c. asked on March 29; 10⅜c. asked on Feb. 28; 10c. asked Jan. 31, all in 1934.

Textiles

Spottiness and easier price trends developed in the textile markets, with the break in raw cotton exerting an unsettling influence in most branches. Retail trade was adversely affected by unfavorable weather conditions and also by the lateness of Easter, which caused a poor showing in comparisons of sales volumes with the corresponding period of last year, when pre-Easter buying was concentrated in March. Wholesale trade was listless most of the month, reflecting the slackening movement of goods in retail channels. The sharp fall in raw cotton prices caused numerous downward revisions in finished goods values, with the resultant hesitancy of buyers who were unwilling to enter into forward commitments in any appreciable measure. Orders on fall lines were closely restricted, but towards the end of the month there appeared a little more willingness to cover replacement needs in wash goods. An additional unsettling factor was the growing competition of Japanese goods at prices said to be far below domestic offerings. Raw cotton in March underwent a series of violent fluctuations, with prices at one time showing declines of approximately 200 points as compared with the level recorded during recent months when the 12c. loan offer of the Government appeared to have effectively pegged the price of cotton. While a number of causes were cited for the drastic break in prices, such as reports that the Government intended to cease making loans on cotton, it was obvious that growing distrust of the efficacy of the whole Government cotton control program culminated in the urgent liquidation of huge quantities of so-called "free" cotton, i.e., cotton ineligible for the 12c. loan, in the face of a very restricted demand of users of the staple. Sentiment was also disturbed by the tense political and monetary situation in Europe, by the uncertainty concerning the effect of exempting small farmers from the Bankhead Act, by the proposal of Senator Smith to impound Government-controlled cotton until 1936, by talk of a possible suspension of the processing tax, and by the continued falling-off in the export of cotton. An early rally in prices largely caused by renewed inflation talk engendered by the bonus vote in the House, proved short-lived, but towards the end of the month sentiment again improved somewhat under the influence of a new series of Washington proposals, such as an amendment providing for use of 30% of Federal customs receipts for paying export subsidies and for reimbursing the farmers in the Government crop control plan, and to defer payment of the processing tax until the manufactured product was ready for the market. Spot cotton here in New York was 12.60c. on March 1, and from this figure fell to 11.25c. March 12. A slight rally carried the quotation to 11.50c. on March 14 and 15, from which point, however, another severe decline culminated in a low of 10.65c., March 18. A subsequent rally carried the quotation back to 11.30c. March 30. Trading in print cloths, following the early break in raw cotton, was virtually suspended for several days, and prices were marked down appreciably. Later in the month reports that a 25% curtailment in mill output had been authorized resulted in a moderate revival of trading at slightly steadier prices. Print cloth at Fall River for 28-inch 64x60's was marked down March 12 from 4 13/16c. to 4¾c., at which figure it closed on March 30. The price of 27-inch cloth 60x64's was 4¾c. March 30 as against 4 11/16c. Feb. 28. Osnaburgs were 10⅜c. March 30 as against 10⅝c. Feb. 28. The report of the Census Bureau, issued March 14 and covering the month of February, showed that cotton consumption in the United States was still slightly above last year. The amount consumed in February was given as 478,291 bales of lint and 62,850 bales of linters, compared with 546,787 bales of lint and 61,382 bales of linters in January 1935 and 477,046 bales of lint and 59,141 bales of linters in February 1934.

The woolen goods market was fairly active. Following the receipt of considerable orders on fall goods, some mills withdrew their lines for repricing at somewhat higher levels. With inventories of manufacturers and retailers said to be at the lowest figures in years, and with consumer demand holding up well, a steady expansion in trading is anticipated.

Japanese double extra 13-15 deniers were quoted March 30 at $1.32@$1.37 against $1.39@$1.44 Feb. 28; $1.40@$1.45 Jan. 31; $1.46@$1.51 Dec. 31 1934; $1.30@$1.35 Nov. 30; $1.16@$1.21 Oct. 31 and on Sept. 29; $1.08@$1.13 Aug. 31; $1.05@$1.10 July 31; $1.14@$1.19 June 29; $1.18@$1.23 May 31; $1.22½@$1.27½ April 30; $1.33@$1.38 March 31; $1.45@$1.50 Feb. 28; $1.55@$1.60 Jan. 31, all in 1934.

In the case of the 20-22 deniers Japanese crack double extra were quoted at $1.31@$1.36 March 30 against $1.40@$1.45 Feb. 28; $1.36@$1.41 Jan. 31; $1.43@$1.48 Dec. 31 1934; $1.28@$1.33 Nov. 30; $1.10@$1.15 Oct. 31; $1.07@$1.12 on Sept. 29 and Aug. 31, against $0.99@$1.04 July 31; $1.11@$1.16 June 29; $1.16@$1.21 May 31; $1.14@$1.19 April 30; $1.25@$1.30 March 31; $1.40@$1.45 Feb. 28; $1.52@$1.57 Jan. 31, all in 1934.

Wool and Mohair Marketing Plan for 1935 Approved by FCA

The Farm Credit Administration will continue with a wool and mohair clip plan for 1935 to promote the orderly marketing of those commodities similar to that followed for 1933 and 1934 clips, it was announced by Governor W. I. Myers, March 22. Some changes in regulations which will permit greater flexibility in marketing have been adopted. Growers who are borrowers from units of the FCA may use their own discretion as to whether they sell for cash or consign their wool or mohair this season, but the FCA will recommend to its borrowers that they consign their wool to approved consignees in order to promote orderly marketing. Harry B. Embach, Chairman of the Wool and Mohair Advisory Committee of the FCA, said:

Borrowers from regional Agricultural Credit corporations and Production Credit associations as well as growers whose notes are under pledge to an Intermediate Credit bank through privately capitalized credit institutions must consign their wool and mohair to approved consignees in the event they do not elect to sell. These consignees agree to market this wool and mohair ratably and equitably, both as to price and quantity, with other wool or mohair which they handle.

Secretary of Agriculture Wallace Extends 12-Cent a Pound Loans on 1934 Cotton Holdings Beyond Present Maturity, July 31 1935

"The 12c. loans on the 1934 cotton holdings will be extended beyond the maturity date of July 31 1935," said an announcement issued March 23 by Henry A. Wallace, Secretary of Agriculture. "As to loans on the 1935 crop," the announcement said, "it is the purpose of the Administration to provide adequate credit facilities to cotton farmers to permit the orderly marketing of the new crop." The announcement continued:

It should be emphasized, however, that the Commodity Credit Corporation will make no loans on the 1935 cotton crop to any producer who is not co-operating in the cotton program under the Agricultural Adjustment Act, nor will any loans be made on the 1935 crop to any producer for an amount of cotton in excess of his allotment under the Bankhead Act.

Petroleum and Its Products

The petroleum industry closed the first quarter of the year in good statistical position, developments during March on the bullish side including restoration of the Federal Tender Board in East Texas, increased activity on the part of the Texas oil control agencies, with a corresponding decline in hot oil production, and a marked strengthening of gasoline prices in the nation's primary markets.

The Executive Order re-establishing the Federal Tender Board in the East Texas area was signed during the first week of the month, and Administrator Ickes promptly restored the Board. Movements of illegal oil and refined products out of the area were immediately checked, the Board refusing to grant tenders for any shipments to move in inter-State commerce save where unimpeachable evidence of their legality was presented. Mr. Ickes disclosed that he was considering setting up similar boards in other Texas cities and in Oklahoma.

The Board was the victor in the first court attack upon it in mid-month, when a Texas Federal Court denied an application filed by the Merriman Oil Co. and the Oil Sales Co. asking for an injunction to restrain the Board from interfering with inter-State movements of crude and/or refined products. In handing down his decision, Judge Randolph Bryant advised counsel for the two companies to file certain additional information with the Board, and if the tenders were still refused to come before the court for another hearing. Should this occur, he indicated, he would grant the restraining order.

Increased activity on the part of Texas oil control authorities was noted during the month as a sharp rise was shown in intra-State movements of illegal crude oil and refined products by motor truck. The Attorney-General acted to promptly curb the rise, and as the month closed many suits had been filed asking heavy fines for alleged violation of the Railroad Commission's orders. The strengthening of the power of the Railroad Commission also was felt during the month as it successfully "clamped down" on persistent violators although handicapped by its comparatively small field force of inspectors.

The Thomas bill for permanent oil control, introduced in the Senate late in February, will come up for open hearings in the Senate on April 16. The bill, supported by a substantial majority of the industry in Texas and Oklahoma, according to Senator Thomas, has been bitterly opposed by Governor Allred, of Texas, and the Texas Attorney-General and the Railroad Commission. Governor Allred, in wires to the chairmen of the Senate and House committees dealing with the bill, said that the Texas branch of the industry was opposed to the Thomas bill, and asked that he be given a chance to testify personally before the two branches of Congress on the measure.

Governor Marland, of Oklahoma, signed the Oil States' Conservation pact, early in the month. Already approved by New Mexico, the pact needed only formal endorsement of Texas, as its terms provide that it become effective immediately it has been formally approved by any three of the major oil producing States. As the month closed the Texas Senate was considering the measure which already had been approved by the House. It then has to be approved by Congress, however, before it can become effective.

Calling for "such legislation as may be necessary" to control crude oil production, the Petroleum Code Survey Committee, appointed by Administrator Ickes early in the year to survey the effect of the oil code upon the small units in the industry, returned a report on March 28 which recommended the prohibition of oil companies engaging in more than one branch of the industry, readjustment of crude and/or refined prices, and simplification of the oil code set-up with elimination of unenforcible clauses.

The Committee was headed by Paul Blazer, head of the Ashland Refining Co. Other members included Mason Houghland, President of the Spur Distributing Co.; Sidney Swensrud, an economist on the staff of the Standard Oil Co. of Ohio; H. B. Fell, Executive Vice-President of the Independent Petroleum Association of America, and R. E. Allen, Secretary of the Committee of California Oil Producers.

The report cited 11 major suggestions which it offered to the Oil Administrator, as follows:

(1) Enactment of legislation prohibiting a single oil corporation from engaging in more than one branch of the industry. Divorcement of management, however, in existing integrated companies was opposed.

(2) Submission to the Oil Administrator of separate profit and loss statements for each branch of operations by integrated companies.

(3) Operations on stripper well properties be relieved from labor provisions of the code.

(4) Increase from 48 to 56 hours per week the maximum working time of labor on well-drilling work.

(5) Establishment of wages for rig building operations in "proper relationship" to oil industry wages.

(6) A change in crude and (or) refined prices to establish parity.

(7) Authority for refiners to agree voluntarily to limit gasoline production below allocations given them by the code.

(8) Smaller discount schedules covering tank truck sales of gasoline.

(9) Filing of formulae companies use to arrive at retail prices, with reasons for any deviations.

(10) Approval of voluntary marketers compacts to reduce the number of filling stations.

(11) Simplification of code and code committee set-up, and abolition of code clauses that are of doubtful legality or are unenforcible.

In connection with the segregation of parts of integrated companies, the Committee's report stated that:

"A surprisingly large number of letters have been received recommending that, to accomplish the purposes of Rules 4 and 6 of Article V, the operations of the industry be segregated in its four separate branches, viz.: production, pipeline transportation, refining and marketing. . . .

"To facilitate enforcement of Rules 4 and 6 of Article V, a majority of this Committee favor the enactment of legislation which would prohibit a single corporation from engaging in more than one branch of the industry, viz.: production, pipe-line transportation, refining and marketing.

"We do not recommend requiring divorcement of management and operations of the separate corporations; such divorcement, we believe, would be unnecessarily expensive to small- and medium-sized companies, and inadvisable from the standpoint of efficiency of operations of the industry. We believe that corporations separate alone, without interfering with the control and co-ordination of over-all operations, would assure 'arms-length' transactions between the different corporations."

Contending that either gasoline prices must rise within the next 30 days or a reduction be posted in crude oil quotations to restore parity, the report held the Oil Administration's policy of pegging crude oil prices at an average price of $1 a barrel was to blame for the current difficulties of the smaller refiners.

"This Committee has become convinced that no permanent benefits of material value to either small or large enterprises of the petroleum industry can be obtained under the code without a permanent, assured and effective balance of crude oil supply and demand, nor can stability of the industry and conservation of the oil resources of the nation be achieved without such balance," the report concluded.

A revised method of allocating production quotas in the Kettleman Hills North Dome field in California was ordered by Administrator Ickes late in the month in approving a decision of the Petroleum Administrative Board that earlier quotas allotted to the Superior Oil Co. and the Amerada Petroleum Corp. were "neither unreasonable nor inequitable."

The two companies had appealed against the methods used by the Central Committee of California Oil Producers in allocating production allowables, but the Petroleum Administrative Board had ruled against them, the decision being supported by Administrator Ickes.

The Oil Administrator's orders, however, gave the two companies and any others desiring to file complaints for loss of oil under the old system permission to file briefs with the Petroleum Administrative Board by May 1, any awards to be made from subsequent field quotas.

The orders directed the Central Committee of California Oil Producers to give each producing well a minimum allotment not to exceed its production for the preceding month, effective April 1. The quotas will be "determined by exactly the same method for all other wells in California," it was ordered. The remainder of the field, the Administrator's ruling continued, must be divided "in accordance with the relative productivity of each producing well."

The Committee was ordered to collect all pertinent data on subsurface pressure and other factors, with each well's quota to be determined by its ratio to total field producivity. Pending the collection of such data, however, the ruling ordered the Committee to use estimates for actual tests with identical conditions for each well. It also was ordered to stop the use of acreage in establishing quotas.

The April crude oil allowable was lifted 7,000 barrels to 2,527,300 barrels, representing readjustments to correct practical working difficulties in several fields. The largest increase was in Oklahoma, where the allowable was lifted 2,300 barrels. Kansas gained 1,300 barrels, Michigan 1,100, Texas 900 barrels, and California 700 barrels.

The following table shows the new daily average allowable for each State for April and the change from the previous month's figures:

	Barrels	*Barrels*		*Barrels*	*Barrels*
Arkansas	30,700	—1,200	Montana	9,700	+200
California	493,300	+700	New Mexico	49,700	+400
Colorado	2,700	+200	New York	11,700	+400
Illinois	11,000	—200	Ohio	11,300	—200
Indiana	2,300	+100	Oklahoma	493,000	+2,300
Kansas	141,000	+1,300	Pennsylvania	44,300	+1,000
Kentucky	15,300	+600	Texas	1,021,000	+900
Louisiana	111,000	+500	West Virginia	11,000	—300
Michigan	32,700	+1,100	Wyoming	23,300	—800

In the labor field, the month was marked by strengthening of the authority of the Petroleum Labor Policy Board and an order issued by the Oil Administrator to the Shell Oil Co. to recognize five unions as collective bargaining agents for all California employees of the company. The latter order sustained a previous ruling of the Petroleum Labor Policy Board. The Keener Oil & Gas Co. of Bartlesville, Okla., was ordered to dissolve its company union and to co-operate with the Petroleum Labor Policy Board.

The orders issued by the Administrator in mid-month strengthening the authority of the Board authorized it, upon its own motion or on complaint of any party, to inquire into alleged violations of Section 7-A. It also was authorized to act as a committee of voluntary arbitration, or mediate in any dispute between employers and employees in the oil industry and to conduct secret ballot elections to determine collective bargaining wishes of employees of oil companies.

March 5 marked the start of formal trading in crude oil and gasoline futures on the Commodity Exchange, Inc., in

New York City. Dr. W. E. Dunn, Assistant Director of the Bureau of Foreign and Domestic Commerce, was a guest speaker at the ceremonies, held under the supervision of Jerome Lewine, President of the Exchange.

The crude oil contract unit is 2,000 barrels of 42 gallons each, and for gasoline 42,000 gallons. The base grade for crude oil is Mid-Continent 36 to 36.9 gravity, that gasoline United States motor within the range of 55-59 octane. The first month in which trading was permitted was June 1935.

There were no crude oil price changes posted during the month.

A generally bright picture prevailed in the refined products markets as the month closed, although fuel and heating oils continued their seasonal recessions in price.

Gasoline prices showed a marked betterment, both in the wholesale and retail markets. In the latter, however, prices have not acted as favorably as in the bulk markets, due in main part to local influences.

A slash of 2c. a gallon in service station prices of gasoline in Camden, N. J., origin of last fall's two months' gasoline price war that brought prices far below wholesale cost "at the pump," was posted by independents late in the month.

The cut, which widened the margin between non-advertised and advertised brands from the agreed figure of 1½c. to 3½c., was not met by the major companies. It was indicated that they preferred to try and "outwait" the independents, rather than engage in a price war which might spread as rapidly as did the last one.

The rising trend of gasoline prices in the Gulf Coast market, which supplies most of the gasoline used in the Atlantic Seaboard area, will be a powerful ally for the major companies in their effort to maintain a stable price level, trade factors pointed out.

The independents must have low-priced gasoline to engage in price-cutting competition, and with the supplies of such gasoline rapidly dwindling, the price situation will probably correct itself, it is believed. In the Gulf Coast market, prices moved up ⅜ to ½c. a gallon above previous levels.

Low-octane gasoline advanced more than 1c. a gallon in Chicago during the month, and in the latter part of the period the improvement spread to other grades of motor fuel. The rise developed rapidly following the re-establishment of the Federal Tender Board and the accompanying stoppage of inter-State movements of distress gasoline refined from illegal crude oil. The current range of 4⅛ to 4¼c. a gallon for low-octane material compares with a price of 3¼c. a year ago at this time and about 2c. in March 1933.

The improved tone of the wholesale market in Chicago was reflected in fractional advances posted by the Standard Oil of Indiana throughout its entire territory with the exception of Wisconsin, where the advance of 0.9c. a gallon already had been made to meet requirements under the State laws. The price situation in Ohio also displayed an improved outlook, Standard Oil of Ohio eliminating several weak spots during the month and posting a State-wide advance of ½c. a gallon late in the period.

On March 5 Administrator Ickes, coincident with a ruling authorizing retail dealers in gasoline and other products to cancel contracts on 30 days' notice if they so desire, disclosed that he had asked the Federal Trade Commission to study the legal operation and effect of lease and agency, lease and license, and other forms of exclusive dealer arrangements common in the oil industry.

Loosening of the regulations governing contracts, Administrator Ickes held, coupled with the Federal Trade Commission action, may be expected to do much toward the settlement of "the vexing lease and agency and lease and license question which has disturbed the marketing and refining branches of the oil industry for the past several years." The order, which would affect approximately 150,000 filling stations, independent refiners and supply companies, was promulgated under the authority vested in him by the oil code.

A cut of 1,340,000 barrels was ordered in the April gasoline allowable by Administrator Ickes, who set the total at 34,520,000 barrels, against an allowable of 35,860,000 barrels in March.

Representative changes in prices of refined petroleum products, reflecting the market course of such items, posted during March compared as follows:

Mar. 1—Tank wagon and service station prices of gasoline were cut ½ cent a gallon to-day by all major distributors at Albany, Troy and Schenectady.

Mar. 1—Standard Oil of New Jersey posted a reduction of ½ cent a gallon in tank wagon and service station prices throughout the State, except in areas where prices have been subnormal. The new Newark price under the revised schedule, effective March 2, is 15.7 cents a gallon, taxes included. Other companies met the cut.

March 4—Standard Oil of Ohio advanced gasoline prices at service stations 1 cent a gallon in Auglaize, Mercer and Van Wert counties and in parts of Champaign, Paulding, Hardin and Defiance counties.

March 4—Wholesale prices of low-octane gasoline in Chicago rose ½ cent a gallon to 3½ to 3⅝ cents.

March 6—All marketers advanced Houston service station prices of gasoline 1 cent a gallon to 19 cents, 17 and 15 cents for the three grades, the markup affecting all Texas common points.

March 7—Wholesale prices of low-octane gasoline in Chicago rose ½ cent to 3½ and 3¾ cents a gallon.

March 9—All major marketers posted a reduction of ½ cent a gallon in tank-car prices of kerosene in the New York-New England market, bringing New York and Boston to 5½ cents and Portland, Me., to 5¾ cents a gallon.

March 9—Standard Oil Co., New Jersey, posted a reduction of ½ cent a gallon in tank-car prices of No. 1 heating oil to 5½ cents a gallon at New York.

March 11—Standard Oil Co., New Jersey, extended the ½ cent a gallon cut in No. 1 heating oil to include Baltimore, Norfolk and Charlestown.

March 12—All major marketers posted a reduction of ½ cent a gallon in tank-wagon prices of Nos. 1, 2 and 4 heating oil in Philadelphia to 6½, 5½ and 5 cents, respectively.

March 12—Low-octane gasoline moved up ½ cent a gallon in the Chicago bulk market to 3¾ to 3⅞ cents a gallon.

March 12—Standard Oil of Ohio advanced service station prices of gasoline 1 to 1½ cents and tank-wagon prices ½ cent a gallon in three cities in Gallia County, restoring quotations to the State-wide level. Prices in Paulding were cut 1 cent a gallon, and are now 2 cents under the State-wide level.

March 14—Standard Oil Co., New Jersey, posted a general reduction of ½ cent a gallon in all heating oil prices, effective at New York, Baltimore, Norfolk and Charlestown. The cut did not affect No. 1 heating oil.

March 15—A cut of 1 cent a gallon was posted in tank-wagon and service station prices of gasoline in Boston.

March 16—Standard Oil Co. of California lifted bunker fuel oil prices 11 cents a barrel. The General Petroleum Co. met the advance.

March 16—Service station prices of gasoline at Roanoke and Suffolk, Va., were cut 1½ cents a gallon to 12½ cents, less taxes.

March 16—Service station prices of gasoline were pared 0.9 cents a gallon to 15 cents at Camden, taxes included.

March 18—Low-octane gasoline rose ½ cent a gallon in the Chicago bulk market to 3⅞ to 4 cents a gallon with middle grade gasoline advancing a like amount to 4¾ to 5 cents.

March 19—Standard Oil of Ohio advanced tank wagon and service station prices of all three grades of gasoline ½ cent a gallon throughout the entire State, effective March 21. Gasoline is 20 18 and 16½ cents, for the three grades respectively with tank wagon posting 2 cents a gallon less on the premium and regular and 1 cent on third-grade.

March 21—Standard Oil of Indiana posted an advance of 0.3 cents a gallon in tank wagon and service station prices of gasoline throughout its entire territory, effective March 22.

March 22—All major companies posted a reduction of ¼ cent a gallon in tank car prices of kerosene at New York and Boston to 5¼ cents, refinery.

March 22—Low-octane gasoline advanced ½ cent a gallon in the Chicago market to a minimum of 4 cents a gallon.

March 23—Independent distributors reduced service station prices of gasoline 2 cents a gallon in the Camden, N. J., area, to 11½ cents a gallon, taxes included.

THEMARCH FINANCING OF THE UNITED STATES TREASURY

Treasury financing in March was crowded with events, including the refunding operation on the 15th, the offering of a 2⅞% bond in exchange for Fourth 4¼% Liberties called for redemption on April 15, a call for redemption on July 1 of $675,000,000 of 2% consols and 2% Panama Canal loan bonds, a call for redemption on June 15 of outstanding First Liberty loan bonds aggregating $1,933,209,950, and the decision by the Treasury, toward the end of the month, to restrict the weekly sales of discount bills to $50,000,000 instead of the usual $100,000,000 until the Government's large balance with the Federal Reserve was brought down to more normal size.

The March 15 financing involved the refunding of $528,000,000 of 2½% notes by offering in exchange a new issue of 1⅝% five-year notes. On March 3, the day when the announcement was made of the new offering of notes, the Treasury disclosed also that it was offering a 20- to 25-year 2⅞% bond in exchange for the approximately $1,850,000,000 of third-called Fourth 4¼% Liberty loan bonds called for redemption on April 15. T. Jefferson Coolidge, Under-Secretary of the Treasury, said that the new bond issue bore the lowest interest rate paid by the Government on long-term securities in "modern times," if not the lowest ever paid. Cash was unacceptable for the new bonds and notes, the amounts offered being limited to the maturities tendered in exchange. The new 1⅝% notes, dated March 15 and maturing on March 15 1940, were closed to further exchange after March 8, at which time old notes exchanged for the new amounted to $513,000,000.

The new 2⅞% bonds were dated March 15. They will mature on March 15 1960, but are redeemable at the option of the United States at par and accrued interest on and after March 15 1955. The books were closed on the 2⅞s on March 27, and on the following day Mr. Coolidge said that the amount of new bonds sought by exchange of Fourth 4¼s was something more than $1,500,000,000, leaving around $350,000,000 of the called issue to be redeemed in cash on April 15. Mr. Coolidge said that the exchanges fully met the expectations of the Treasury.

The call for redemption of the $600,000,000 of 2% consols and the $75,000,000 of 2% Panama Canal bonds outstanding was issued by the Treasury on March 11. These are the bonds on which is based the bulk of the National bank note circulation. Since Comptroller of the Currency J. F. T. O'Connor announced that the circulation privilege on Government bonds bearing interest at 3⅜% or less would expire on July 22, the March 11 call meant that liability for National bank note circulation would pass to the Treasury in July, and these notes, a relic of Civil War days, would gradually be retired from circulation. In retiring the consols on July 1 and Panama Canal bonds on Aug. 1, the Treasury, said Secretary of the Treasury Morgenthau, would make use of $642,000,000 of the dollar devaluation profit. Thus, no new issue of bonds would be required to provide funds for the redemption of these securities. The Treasury announcement said that the effect on member bank reserves of the redemption of these bond issues by use of the gold profit would be immaterial. "I would say that this step," said Mr. Coolidge, "does not represent inflation, but it puts the gold profit to use." The consols were dated April 1 1900

and were due to mature in 1930. The Panama Canal loan was dated Aug. 1 1906 and Nov. 1 1908.

Mr. Morgenthau announced on March 14 that all of the First Liberty loan bonds, amounting in all to $1,933,209,950, were called for redemption on June 15. "Holders of First Liberty loan bonds now called for redemption on June 15 1935," he pointed out, "may, in advance of that date, be offered the privilege of exchanging all or any part of their called bonds for other interest-bearing obligations of the United States." The First Liberty loan, bearing 3½% interest, was originally issued on June 15 1917 in the total amount of $1,980,455,550. Subsequently three conversion privileges were offered, and now the First Liberty Loan is divided among the following issues: First 3½s, $1,392,226,250; First converted 4s, $5,002,450; First converted 4¼s, $532,489,100, and First-Second converted 4¼s, $3,492,150. After this refunding is completed, all but about $1,325,000,000 of the Liberty bonds sold to finance American participation in the World War will have been exchanged for new issues or paid off in cash.

Sale of the United States savings bonds, the "baby bonds," began on March 1 at 14,000 post offices throughout the country. In the first two days more than $6,000,000 cost value of the bonds were sold; in the first eight days, approximately $15,000,000 worth; in the first 14 days, $24,000,000, and in the week ended March 23 the total sold was raised to $28,000,000. The maturity value of the bonds sold up to that date was $37,000,000.

The details of the sales of Treasury bills sold on a discount basis are given in the following tables:

Bills Offered	Bills Dated	Mature		Amount of Offering	Subscriptions
Feb. 28 1935	Mar. 6 1935	Sept. 4 1935	182 days	$50,000,000	$152,020,000
Feb. 28 1935	Mar. 6 1935	Dec. 4 1935	273 days	50,000,000	157,000,000
Mar. 7 1935	Mar. 13 1935	Sept. 11 1935	182 days	50,000,000	129,722,000
Mar. 7 1935	Mar. 13 1935	Dec. 11 1935	273 days	50,000,000	120,615,000
Mar. 14 1935	Mar. 20 1935	Sept. 18 1935	182 days	50,000,000	104,570,000
Mar. 14 1935	Mar. 20 1935	Dec. 18 1935	273 days	50,000,000	67,406,000
Mar. 21 1935	Mar. 27 1935	Sept. 25 1935	182 days	50,000,000	108,329,000
Mar. 21 1935	Mar. 27 1935	Dec. 24 1935	272 days	50,000,000	117,186,000
Mar. 28 1935	Apr. 3 1935	Dec. 31 1935	272 days	50,000,000	119,428,000

Bills Offered	Subscriptions	Amount Accepted	Average Price	Yield	To Redeem Maturing Issue of—
Feb. 28 1935	$152,020,000	$50,114,000	99.949	0.10%	$75,290,000
Feb. 28 1935	157,000,000	50,072,000	99.889	0.147%	
Mar. 7 1935	129,722,000	50,052,000	99.953	0.094%	75,365,000
Mar. 7 1935	120,615,000	50,149,000	99.893	0.141%	
Mar. 14 1935	104,570,000	50,125,000	99.953	0.094%	75,041,000
Mar. 14 1935	67,406,000	50,006,000	99.889	0.147%	
Mar. 21 1935	108,329,000	50,079,000	99.945	0.109%	75,023,000
Mar. 21 1935	117,186,000	50,071,000	99.864	0.180%	
Mar. 28 1935	119,428,000	50,018,000	99.882	0.157%	75,038,000

NEW SECURITY ISSUES AND DIVIDENDS IN MARCH

New financing in the domestic market for March was noteworthy in that it greatly exceeded in volume the offerings of the past month and for the same period one year ago. Aside from State and municipal emissions, refinancing projects of substantial size were undertaken at the close of the month by corporations of which railroads, public utility companies and one large industrial organization were included. One offering of importance was the $45,000,000 issue of the Pacific Gas & Electric Co., followed by the $43,000,000 offering of Swift & Co. Below we give the larger offerings for March:

RAILROAD FINANCING

$16,000,000 **Chicago Union Station Co.**—1st mtge. 4% bonds, series D, due July 1 1963 at 101% and int., at which price the bonds will yield 3.94% if held to maturity. Offered on Mar. 28 by Kuhn, Loeb & Co.; Lee, Higginson Corp.; Brown Harriman & Co., Inc.; Edward B. Smith & Co.; ield, Glore & Co., and First Boston Corp.

1,585,000 **Greenbrier Cheat & Elk R. R.**—1st mtge. 5% bonds, dated Mar. 15 1928 and due July 15 1944, priced at 96 and interest to yield approximately 5.55%. Offered by White, Weld & Co., and Graham, Parsons & Co. (The above offering does not represent new financing for the company.)

945,000 **Litchfield & Madison** —Public offering of a new issue of 1st mtge. 5% sinking fund bonds, due 1959, made by John Nickerson & Co., Inc., and A. R. Titus & Co., New York, at 99¼, to yield over 5%. The company agreed to sell to John Nickerson & Co., Inc., and A. R. Titus & Co., the above bonds subject to the release of the bonds by the RFC and to the the right of the company to withdraw $145,000 on or before Apr. 6 1935 at 94½ and interest.

PUBLIC UTILITY FINANCING

$45,000,000 **Pacific Gas & Electric Co.**—Lazard Freres & Co., Inc.,; Brown Harriman & Co., Inc.; Blyth & Co., Inc.; Edward B. Smith & Co.; First Boston Corp.; Bonbright & Co., Inc.; H. M. Byllesby & Co., Inc.; Dean Witter & Co., and E. H. Rollins & Sons, Inc., on March 28 offered at 100 and int. $45,000,000 1st & ref. mtge. bonds, serics G, 4%, due Dec. 1 1964. In connection with the offering, Lazard Freres & Co., Inc., announced that selling group books have been closed and that no allotment was made against additional subscriptions received.

7,000,000 **Wisconsin Public Service Corp.**—An issue of 1st lien & ref. mtge. 5½% bonds, series C, due 1959, offered by a group comprising First Boston Corp.; H. M. Byllesby & Co., Inc.; W. C. Langley & Co.; Edward B. Smith & Co.; A. C. Allyn & Co., Inc., and Halsey, Stuart & Co., Inc. The bonds are priced at 95½ and int. to yield about 5.85%.

945,000 **Litchfield & Madison Ry.**—Public offering of a new issue of

INDUSTRIAL AND MISCELLANEOUS FINANCING

$43,000,000 **Swift & Co.**—New issue of 1st mtge. sinking fund 3¼% bonds due 1950, offered at 100 and int. by Salomon Bros. & Hutzler. Books were closed on the offering shortly after the close of the market on March 27, establishing a precedent for this type and method of financing. Salomon Bros. & Hutzler reported that the bonds had been sold directly to institutional investors, principally banks and insurance companies, in large number throughout the country. Numerous sales were made in amounts of $100,000 and less, indicating widespread distribution achieved.

MUNICIPAL FINANCING

$45,025,000 **New York (State of)** bonds, comprising $35,025,000 2¼s, due from 1936 to 1985 incl., and $10,000,000 3s, due from 1936 to 1945 incl., awarded to the National City Bank of New York and associates, at 100.119, a basis of about 2.302%. This is the lowest rate at which the State has ever sold bonds with maturities comparable to those in the current instance. The bankers re-offered the obligations for public investment at prices to yield from 0.20% to 2.50%, according to maturity.

34,300,000 **Port of New York Authority, N. Y.**, 4% gen. and ref. bonds, due in 1975, although redeemable at the option of the Authority at various prices, depending on the date of call, were awarded to a syndicate headed by Speyer & Co. of New York, at 105.39, a basis of about 3.73%. Public re-offering was made at a price of 106.75, to yield, if not called prior to maturity, about 3.67%. The Port of Authority has advised the bankers that "it is not likely that any call will be made before 1940."

2,048,000 **Union City, N. J.**, 4¼% gen. and gen. funding bonds, due serially from 1941 to 1955 incl., were sold privately to Lehman Bros. of New York and associates. Re-offered on a yield basis of from 4.60% to 4.70%, according to due date.

2,014,000 **Cleveland, Ohio,** various purposes bonds, comprising $1,612,000 4½s, $310,000 4¼s, $51,000 6s, $40,000 5½s and $1,000 at 3¾%, sold by the trustees of the sinking fund to Field, Richards & Shepherd, Inc., of Cincinnati and associates, at 100.309, a basis of about 4.40%. Serial maturities.

,000,000 **Rochester, N. Y.**, 1½% tax revenue bonds, due $400,000 each year from 1936 to 1940 incl., sold to an account headed by the Harris Trust & Savings Bank of New York, at 100.579, a basis of about 1.31%. Offered for public investment to yield from 0.375% to 1.50%, according to maturity.

2,000,000 **San Francisco (City and County), Calif.**, 4% water distribution bonds, due serially from 1935 to 1953 incl., purchased by the Anglo California National Bank of San Francisco and associates, at 108.89, a basis of about 2.89%. Re-offered on a yield basis of from 0.40% to 3.10%, according to maturity.

1,945,000 **Utah (State of)** refunding bonds purchased by the State Board of Loan Commissioners.

1,500,000 **Buffalo, N. Y.**, 2½% work and home relief bonds, due April 15 1940, purchased by the First National Bank of New York and associates, at 100.24, a basis of about 2.45%. Public re-offering was made at prices to yield 2.25%.

1,500,000 **Monroe Co., N. Y.**, 2% work relief and tax revenue bonds, maturing serially from 1936 to 1945 incl., awarded to the Chase National Bank of New York and associates on their bid of 100.119, a basis of about 1.97%. Re-offered at prices to yield from 0.60% to 2.30%, according to maturity.

1,304,000 **Fayette Co., Iowa,** 2¼% ref. bonds, due serially from 1936 to 1949 incl., awarded to the Harris Trust & Savings Bank of Chicago and others, at 100.42, a basis of about 2.19%.

1,240,000 **Dubuque Co., Iowa,** 2½% ref. bonds, due serially from 1936 to 1948 incl., purchased by Halsey, Stuart & Co., Inc. of Chicago, at 101.48, a basis of about 2.33%.

1,170,000 **Clayton Co., Iowa,** 2½% ref. bonds, due in varying amounts yearly from 1936 to 1949 incl., awarded to the Northern Trust Co. of Chicago and W. D. Hanna & Co. of Burlington, jointly at 101, a basis of about 2.38%.

1,000,000 **Louisville, Ky.**, 2¼% sewer bonds, due in 1969, sold to a group headed by the Harris Trust & Savings Bank of Chicago, at 100.59, a basis of about 2.73%. Re-offered at 101.75, to yield 2.67%.

Changes in dividend declarations in March are mostly of a favorable nature. The following table, divided into two sections namely: "Favorable Changes" and "Unfavorable changes," gives the more important of the changes:

FAVORABLE CHANGES

Acme Steel Co.—Dividend on the no par common stock increased from 37½c. a share to 50c. a share, payable Apr. 1 1935.

Aetna Life Insurance Co.—Quar. dividend on the capital stock increased from 10c. a share to 15c. a share, payable April 1 1935.

Altorfer Brothers Co.—Dividend of $1 a share on account of accumulations on the $3 cumul. conv. pref. stock of no par value, payable Apr. 15 1935. This represents the first payment to be made on this issue since Jan. 30 1932, when a regular quar. div. of 75c. a share was paid.

American Brake Shoe & Foundry Co.—Extra dividend of 5c. a share in addition to the regular quarterly dividend of 20c. a share on the no par common stock, both payable Mar. 30 1935.

American Gas & Electric Co.—Dividend on the no par common stock increased from 25c. a share to 35c. a share, payable Apr. 1 1935.

American Paper Goods Co.—Three quarterly dividends of 50c. a share each on the common stock, payable on May 1, Aug. 1 and Nov. 1 next. Previously 25c. a share had been distributed quarterly.

Beatrice Creamery Co.—Special dividend of 50c. a share on the common stock, payable Apr. 1 1935. This is the first payment on this stock since July 1 1932, when a div. of 50c. a share was paid.

Bickford's Inc.—Quarterly dividend on the no par value common stock increased from 15c. a share to 25c. a share, payable Apr. 1 1935.

Bird & Son, Inc.—Dividend on the no par common stock increased from 12½c. a share to 25c. a share, payable Apr. 1 1935.

Black & Decker Mfg. Co.—Dividend of 50c. a share on the 8% cumul. pref. stock payable Mar. 30 1935. The last previous payment made on this issue was the regualr quar. div. of 50c. a share on June 30 1931.

Borg-Warner Corp.—Quarterly dividend on the common stock increased from 25c. a share to 37½c. a share, payable Apr. 1 1935.

Brooklyn Borough Gas Co.—Extra participating dividend of 50c. a share, the usual extra dividend of 6¼c. a share and the regular quar. div. of 75c. a share on the 6% cumul. and partic. pref. stock, all payable on April 1 1935.

Canada Packers, Ltd.—Initial dividend of 75c. a share on the no par common stock, payable Apr. 1 1935.

Centlivre Brewing Corp.—Dividend of 12½c. a share on account of accumulations on the class "A" common stock, payable Apr. 1 1935. This compares with 6¼c. a share paid on Jan. 3 last. The above declaration clears up all accumulations on this issue.

Coca-Cola Co.—Quarterly dividend on the no par common stock increased from $1.50 a share to $2 a share, payable Apr. 1 1935.

Coca-Cola International Corp.—Quarterly dividend on the common stock increased from $3 a share to $4 a share, payable Apr. 1 1935.

Cosmos Imperial Mills, Ltd.—Initial dividend of 17½c. a share on the no par common stock, payable May 15 1935.

Dr. Pepper Co.—Dividend of 80c. a share on the no par common stock, to be paid in quarterly instalments of 20c. each on March 1, June 1 Sept. 1 and Dec. 1 1935. This compares with quarterly dividends of 15c. a share paid during 1934 and 1933, together with an extra dividend of 15c, a share paid in December 1934.

Dominquez Oil Fields Co.—Extra dividend of 10c. a share in addition to the regular monthly dividend of 15c. a share on the no par common stock, both payable Apr. 1 1935.

Earley & Daniel Co.—Dividend on the no par common stock increased from 12½c. a share to 25c. a share, payable Mar. 30 1935.

Economic Investment Trust, Ltd.—Semi-annual dividend of 43¾c. a share on the common stock, payable Apr. 1 1935. This compares with dividends of 18¾c. paid on Oct. 1 and 31¼c. on Apr. 2 1934.

Formica Insulation Co.—Dividend resumed on the no par common stock by the declaration of 20c. a share, payable Apr. 1 1935. This represents the first payment on this issue since Apr. 1 1932, when 12½c a share was paid.

Garlock Packing Co.—Quarterly dividend on the no par common stock increased from 20c. a share to 25c. a share, payable Apr. 1 1935.

General Printing Ink Corp.—Quarterly dividend on the no par common stock increased from 15c. a share to 30c. a share, payable Apr. 1 1935.

Gibson Art Co.—Dividend on the no par common stock increased from 20c. a share to 30c. a share, payable Apr. 1 1935.

Godchaux Sugars, Inc.—Dividend of $1.75 a share on the $7 cumul. pref. stock, payable Apr. 1 1935. This is the first disbursement since Jan. 2 1932, when a regular quarterly dividend of like amount was paid.

(H. L.) Green Co., Inc.—Initial quarterly dividend of 75c. a share on the common stock, payable May 1 1935.

Home Telephone & Telegraph Co., Fort Wayne, Ind.—Dividend on the common stock increased from 62½c. a share to 75c. a share payable Apr. 1 1935.

Ideal Cement Co.—Extra dividend of 25c. a share in addition to the regular quarterly payment of like amount on the no par common stock, both payable Apr. 1 1935.

Investment Corp. of Philadelphia.—Extra dividend of 25c. a share in addition to the regular quarterly dividend of 50c. a share on the no par common stock, both payable Mar. 15 1935.

Johnson Iron Works, Dry Docks & Shipbuilding Co.,Inc.—Dividend of $1 a share on account of accumulations on the 8% cumul. pref. stock, payable Apr. 1 1935. This represents the first distribution on this issue since July 1 1932, when a regular quar. payment of $2 a share was made.

Lane Co., Inc.—Quarterly dividend on the no par common stock increased from $1.50 a share to $2 a share, payable Apr. 1 1935.

Lehigh Power Securities Corp.—Dividend on the no par common stock increased from 25c. a share to 34c. a share, and was payable Mar. 1 1935.

Lehman Corp.—Extra dividend of 25c. a share in addition to the regular quarterly dividend of 60c. a share.

(I.) Magnin & Co.—Quarterly dividend on the no par common stock increased from 10c. a share to 12½c. a share, payable Apr. 15 1935.

Merck & Co., Inc.—Initial dividend of $1.00 a share on the no par common stock, payable Apr. 1 1935.

Meyer-Blanke Co.—Extra dividend of 15c. a share in addition to the regular quarterly dividend of like amount on the no par common stock, both payable Apr. 15 1935.

Monogram Pictures Corp.—Initial quarterly dividend of 15c. a share on the common stock, payable May 1 1935.

National Casualty Co. (Detroit).—Dividend resumed by the payment of 10c. a share on the capital stock on Mar. 15 1935. This represented the first disbursement made on this issue since Dec. 15 1932, when a regular quar. div. of like amount was paid.

Pfeiffer Brewing Co.—Initial dividend of 25c. a share on the no par com. stock, payable Mar. 31 1935.

Philadelphia National Insurance Co.—Dividends on the capital stock resumed by the declaration of 30c. a share, payable Apr. 15 1935.

Pittsburgh Plate Glass Co.—Quarterly dividend on the common stock increased from 40c. a share to 50c. a share, payable Apr. 1 1935.

Retail Stores Corp.—Initial dividend of 20c. a share on the common stock paid on Mar. 23 1935.

Rossia Insurance Co. of America.—Semi-annual dividend increased from 20c. a share to 30c. a share on the $5 par, capital stock, payable Apr. 1 1935.

Roos Brothers, Inc.—Dividend of 81¼c. a share on account of accumulations on the 6½% cumul. pref. stock, and a dividend of 25c. a share on the no par common stock. Both dividends are payable Mar. 20 1935. The pref. div. payment clears up all accumulations on this issue and the last previous payment on the common stock was on May 1 1932, when a quar. div. of 10c. a share was paid.

Ruud Manufacturing Co.—Two dividends of 10c. a share each on common stock one being payable March 15 and the other on June 15 1935.

Sears, Roebuck & Co.—Special dividend of 75c. a share on the no par common stock, payable May 1 1935. This is the first disbursement to be made on this issue since May 2 1932, when 62½c. a share was distributed.

(W. A.) Sheaffer Pen Co.—Dividend of $1 a share on the no par common stock, paid Mar. 15 1935. The last previous payment on this issue was made on Mar. 15 1932 and totaled 50c. a share.

Sparta Foundry Co.—Stock dividend of 100% on the no par common stock payable Mar. 30 1935. An initial dividend of 25c. a share and an extra dividend of 15c. a share were also declared on the new shares to be outstanding and likewise, will be payable on Mar. 30 1935.

Standard Fire Insurance Co. of N. J.—Quarterly dividend on the capital stock increased from 40c. a share to 50c. a share, payable Apr. 23 1935.

(Frederick) Stearns & Co.—Dividend of $3.50 a share on account of accumulations on the 7% cumul. pref. stock, payable Mar. 30 1935. Previously, dividends of $1.75 a share were paid on June 30 1934.

Stouffer Corp.—Dividend of 56¼c. a share on account of accumulations on the $2.25 cumul. class A stock of no par value, payable Mar. 30 1935. A similar payment was made on Dec. 29 last.

Sunshine Mining Co.—Dividend of 20c. a share on the common stock payable Mar. 30 1935. This compares with 16c. a share paid previously. On Dec. 31 last, an extra of 4c. a share was also paid.

Towle Manufacturing Co.—Extra dividend of $2 a share, in addition to the regular quarterly dividend of $1.50 a share on the no par capital stock, both payable Apr. 15 1935.

Washington Ry. & Electric Co.—Extra dividend of $20 a share on the common stock, payable Mar. 11 1935.

Wilson-Jones Co.—Dividend on the no par common stock increased from 50c. a share to 75c. a share, payable May 1 1935.

UNFAVORABLE CHANGES

Alabama & Vicksburg Ry.—Semi-annual dividend on the capital stock reduced from $3 a share to $2.75 a share, payable Apr. 1 1935.

American Manufacturing Co.—Quarterly dividend on the 5% cumul. pref. stock reduced from $1.25 a share to 50c. a share, payable Mar. 31 1935.

American Wringer Co.—Directors have decided to defer action on the payment of the April 1 dividend on the no par common stock until some time in July. A regular quarterly disbursement of 62½c. a share was made on Jan. 2 1935.

Apponaug Co.—Quarterly dividend on the common stock reduced from 50c. a share to 25c. a share, payable Apr. 1 1935.

Canada Dry Ginger Ale, Inc.—Dividend on the no par common stock reduced from 25c. a share to 10c. a share, payable Apr. 20 1935.

Continental Oil Co. of Delaware.—Dividend on the no par common stock reduced from 25c. a share to 12½c. a share, payable Apr. 30 1935.

Davenport Hosiery Mills, Inc.—Dividend on the no par common stock decreased from 50c. a share to 25c. a share, payable Apr. 1 1935.

Evans Products Co.—Dividend on the common stock reduced from 50c. a share to 25c. a share, payable Apr. 1 1935.

Fostoria Pressed Steel Corp.—Dividend on the no par common stock reduced from 20c. a share to 15c. a share, payable Mar. 30 1935.

General Stockyards Corp.—Dividend on the no par common stock decreased from 50c. a share to 25c. a share, payable May 1 1935.

Gotham Silk Hosiery Co., Inc.—Directors decided to omit the dividend usually paid at this time on the 7% cumul. pref. stock. The last regular payment of $1.75 a share was made on Feb. 1 last.

Hollinger Consolidated Gold Mines, Ltd.—Regular monthly dividend of 5c a share, payable Mar. 25 1935. Previously, the company paid extra dividends of 5c. a share monthly.

Inland Investors, Inc.—Dividend on the no par common stock decreased from 20c. a share to 15c. a share, payable Apr. 1 1935.

Island Creek Coal Co.—Dividend on the common stock decreased from $1 a share to 50c. a share, payable Apr. 1 1935.

Langendorf United Bakeries, Inc.—Directors have omitted the dividend usually paid at this time on the $2 cumul. class A stock of no par value. Dividends of 25c. a share had been paid each quarter from Oct. 15 1932 to and including Jan. 15 1935; prior to that time regular quarterly dividends of 50c. a share had been paid.

Lawrence Gas & Electric Co.—Dividend on the capital stock reduced from 90c. a share to 75c. a share, payable Apr. 13 1935.

Massachusetts Investors Trust—Quarterly dividend reduced from 24c. a share to 21c. a share, payable Apr. 20 1935.

Naumkeag Steam Cotton Co.—Directors have decided to omit the dividend ordinarily due at this time on the common stock. This is the first time in 35 years that the company has omitted a dividend. On Jan. 2 last, a quarterly dividend of $1 a share was paid on this issue.

New England Power Association—Dividends of $1 a share on the 6% cumul. pref. stock, par $100, and 33 1-3c. a share on the $2 cumul. pref. stock, no par value, both payable Apr. 1 1935. The above distributions represent a reduction of one-third in the regular rates.

New York Shipbuilding Corp.—Quarterly dividends of 10c. a share usually paid at this time on the partic. stock and the founders shares, both omitted.

Northwestern Yeast Co.—Dividend on the common stock decreased from $3 a share to $2 a share paid on Mar. 15 1935.

Pacific Lighting Corp.—Dividend on the no par common stock reduced from 75c. a share to 60c. a share, payable May 15 1935.

Pacific Mutual Life Insurance Co.—Directors decided to omit the dividend usually declared at this time on the capital stock. On Jan. 8, last a dividend of 25c. a share was paid.

Pepeekeo Sugar Co.—Monthly dividend on the capital stock reduced from 20c. a share to 10c. a share on Mar. 15 1935.

Pie Bakeries, Inc.—Dividend on the common stock reduced from 40c. a share to 15c. a share, payable Apr. 1 1935.

St. Joseph South Bend & Southern R. R.—Semi-annual dividend on the common stock decreased from 87½c. a share to 75c. a share, payable Mar. 15 1935.

Santa Cruz Portland Cement Co.—Dividend on the common stock decreased from $1 a share to 50c. a share, payable Apr. 1 1935.

Seagrave Corp. (& Subs.)—Directors have decided to pass the dividend usually declared at this time on the $7 cumul. pref. stock of no par value. A regular quarterly div. of $1.75 a share was paid on Jan. 2 last.

(L. S.) Starrett Co.—Dividend on the no par common stock decreased from 50c. a share to 25c. a share, payable Mar. 30 1935.

Telautograph Corp.—Dividend on the capital stock of no par value decreased from 25c. a share to 20c. a share, payable May 1 1935.

Thrift Stores, Ltd.—Directors have decided to pass the dividends ordinarily payable at this time on the 6½% cumul. 1st pref. stock and 7% cumul. 2nd pref. stock. The last regular quarterly distributions on these issues were made on Jan. 1 last, and amounted to 40½c. and 17½c. a share, respectively.

Tintic Standard Mining Co.—Dividend on the common stock reduced from 22½c. a share to 7½c. a share, payable Mar. 30 1935.

U. S. Smelting, Refining & Mining Co.—Dividend on the common stock reduced from $3 a share to $1 a share, payable Apr. 15 1935.

Vermont Lighting Co.—Directors deferred payment of the dividend ordinarily due at this time on the 6% cumul. pref. stock. Previously, regular quarterly dividends of $1.50 a share had been paid up to and including Dec. 31 1934.

Vicksburg, Shreveport & Pacific Ry.—Semi-annual dividend on the common stock decreased from $2.50 a share to $2 a share, payable Apr. 1 1935.

West Point Mfg. Co.—Extra dividend on the common stock reduced from $1 a share to 50c. a share, payable Apr. 1 1935 along with the regular quarterly distribution of $1 a share. In each of the six preceeding quarters extra dividends of $1 a share were paid.

White Rock Mineral Springs Co.—Dividends on the no par common stock and 5% non-cumul. 2nd pref. stock reduced from 50c. to 35c. a share and $2.50 to $1.75 a share, respectively, on the above issues. Both dividends are payable Apr. 2 1935.

COURSE OF THE STOCK MARKET DURING MARCH 1935

The March stock market kept the 1935 record clear by declining. The first two months of the year had witnessed falling stock prices, and in March the trend was unbroken. The March decline, moreover, was the heaviest of the three, amounting to 2.61 points, according to the stock index of the New York "Times," against 1.33 points in February and 1.79 in January. The net decline in share prices in the three months was 5.73 points.

Trading again dragged at a snail's pace. The turnover of 15,850,057 shares was the smallest for any March since 1922. It was just about one-seventh of the record volume for the month, established in 1929, and only in comparison with the 14,404,525-share volume in the short month of February did the March turnover show up favorably. The March 1934 sales totaled 29,900,904 shares. Transactions on the New York Stock Exchange for the first three months amounted to only 49,663,714 shares, a new low since 1921, comparing with 141,296,205 shares a year ago.

In general, the weakness and dulness in the stock market in March were attributable to a prolongation of those factors which had acted as depressants in the preceding two months, namely, uncertainty over what to expect out of Congress, the failure of corporations to come to the capital market to raise funds for new construction, the jumble into which world currencies had deteriorated and the presently uninspiring outlook for world trade.

It is not to be supposed, however, that March did not add its share of unfavorable influences. The month's supply included a darkening of the political outlook abroad by the announcement by Germany, in the third week of the month, that a conscript army would be reintroduced; the imposition of a virtual embargo on gold shipments by Belgium and the downfall of the Belgian Cabinet in the same week, followed in the next week by a decision to reduce the gold content of the belga from 25 to 30%; the signing by the President of a bill calling for a general investigation of American Telephone & Telegraph, causing the stock to close below par for the first time since May 1933; President Roosevelt's message to Congress on March 12 urging passage of legislation for the elimination of "unsound" public utility holding corporations, and a decline in steel production to a level about 45% under capacity, or 10 points under the seasonal peak in early February.

The month had only three sessions in which the stock turnover came to more than 1,000,000 shares, and the first of them was on March 6, when the market was sent toiling upward by a remark of President Roosevelt in his press conference to the effect that commodity prices had not yet risen to a figure commensurate with the debt burdens of the nation. This statement was at first interpreted to mean that further devaluation of the dollar might be looked for, and stock prices began to climb rapidly. But later in the same day the White House corrected the earlier impression

by saying that no inflationary implications were intended. In a trice prices not only shed all of their earlier gains but showed net losses on the day.

The projected investigation of American Telephone, the public utility holding company bill, the threat of strikes in the automobile, rubber and bituminous coal industries and the considerably lower volume of retail trade (due principally to the lateness of Easter this year), all combined to give the industrial stocks, for a change, a weaker tone than the rail shares. This was the case in spite of the Congressional decision to conduct an investigation of railroad financing and the spread of rumors that a number of railroad reorganizations could be expected in the near future. At any rate, the rail stocks were driven downward only 2.08 points in the "Times" average, compared with 3.13 for the 25 industrials. The five-to-four decision by the Interstate Commerce Commission to grant the carriers emergency increases in certain rates, made public after the stock market had closed on Saturday, March 30, came too late, of course, to be of any benefit to rail stocks. The market could draw no sustenance from the statement by Mr. Eastman, Federal Co-ordinator of Transportation, that there should be "equality of regulation, giving consideration to each form of transportation." It paid more attention to the reports of the first 14 roads to make public February operating statistics, showing a $300,000 decline in net operating income, compared with a year ago, although gross revenues increased $1,600,000.

As to the fluctuations in individual stocks, United States Steel was at its highest March 1, at 33, and at its lowest March 18, at 27½, with the close March 30 at 28¾. Steel preferred was at its highest March 1, at 81, and at its lowest March 18, at 73⅝, with the close March 30 at 76½. American Tel. & Tel. dropped from 107¾ March 8 to 98⅞ March 18, with the close March 30 at 102¼. American Can moved down from 118½ March 1 to 112 March 21, with the close March 30 at 115⅜. General Electric fell from 23⅜ March 2 to 20⅞ March 14, with the close March 30 at 22. Allied Chemical & Dye was at its highest March 1, at 135½, and at its lowest March 18, at 125, with the close March 30 at 131¾. Westinghouse Elec. & Mfg. dropped from 38⅝ March 2 to 32⅜ March 18, with the close March 30 at 35⅜. Consolidated Gas of N. Y. rose from 16 March 5 to 20½ March 30, with the close on the latter day at 20¼. In the railroad list, New York Central was at its highest, 16⅛, March 2, and at its lowest March 12 at 12¼, with the close March 30 at 13⅜. Delaware & Hudson fell from 30¾ March 1 to 23½ March 26, with the close March 30 at 24¾. Union Pacific moved down from 95 March 1 to 82½ March 28, with the close March 30 at 85. Southern Pacific was at its highest March 1, at 15½, and at its lowest March 18, at 12¾, with the close March 30 at 13⅞. Baltimore & Ohio dropped from 10⅝ March 1 to 7½ March 12, with the close March 31 at 8¾. Chesapeake & Ohio moved down from 42⅜, March 2, to 37⅛, March 12, with the close March 30 at 38. Southern Railway was at its highest March 2, at 10, and at its lowest March 11, at 7⅝, with the close March 30 at 8⅞.

The advance begun in recent months in high-grade investment bond prices was arrested in March and closed the month practically unchanged from the previous period. Railroad bonds of medium grade suffered a substantial reduction in prices, and touched new low levels since the close of 1933. However, in most other classifications, the declines were not particularly important. Recessions in corporation issues took place early in the month, but recovered somewhat at the close of the first half; later in the month railroad bonds displayed further weakness. Foreign bonds, as a whole, were depressed during March, reflecting an unsatisfactory situation abroad. In the following table we show, as usual, the fluctuations for the month in the different issues of United States obligations, and a considerable number, likewise, of foreign bond issues:

Railroad and Industrial Bonds	*Opening Price Mar. 1* 1935	*Range for March* 1935 *Lowest*		*Highest*		*Closing Price Mar. 30* 1935
Allegheny Corp coll trust 5s 1944	69⅞	64½	Mar. 13	71½	Mar. 8	65½
Amer & Foreign Power 5s 2030	58¼	49	Mar. 19	58¼	Mar. 1	57¾
Atch Top & Santa Fe gen 4s 1995	110¾	107¾	Mar. 12	111	Mar. 1	107¾
Balt & Ohio 1st gold 4s 1948	102½	95⅞	Mar. 30	102¾	Mar. 4	95⅞
Convertible 4½s 1960	46½	38½	Mar. 29	47	Mar. 4	40
Bost & Maine 1st 5s ser AC 1967	68	59½	Mar. 29	68¼	Mar. 2	61
Brooklyn Union Elevated 5s 1950	103½	102¾	Mar. 12	106	Mar. 27	106
Ches & Ohio ref & impt 4½s B '95	110½	108½	Mar. 8	110⅞	Mar. 5	109
Chesapeake Corp 5s 1947	104¾	102	Mar. 28	105½	Mar. 4	102¼
Chic Milw St P & Pac 5s A 1975	18¼	9¾	Mar. 28	18½	Mar. 1	10
Chic & N W 4¾s ser A 1949	15½	9⅜	Mar. 30	16	Mar. 2	9¾
C C C & St L 4½s ser E 1977	62½	50	Mar. 32	62½	Mar. 2	50
Dodge Bros conv deb 6s 1940	106½	105¾	Mar. 14	106¾	Mar. 1	105¾
Erie ref & impt 5s of 1927 1967	64	52¾	Mar. 30	64¼	Mar. 4	52¾
Great North gen 4½s ser E 1977	----	64¼	Mar. 12	73½	Mar. 4	65
Ill Cent C St L & N O 5s A 1963	67½	52½	Mar. 30	67½	Mar. 1	52½
Internat Paper 5s ser A & B 1947	74	62	Mar. 27	74	Mar. 1	----
Kan City Sou ref & impt 5s 1950	61½	55⅞	Mar. 30	62	Mar. 1	57
Lehigh Valley (Pa) cons 4s 2003	40½	30¼	Mar. 27	40¾	Mar. 1	31¼
Liggett & Myers Tobacco 7s 1944	132½	132	Mar. 12	133¼	Mar. 15	----
Mo-Kan-Texas cum adj 5s 1967	17⅞	14	Mar. 30	18½	Mar. 4	14
N Y Central conv 6s 1944	104¾	98¾	Mar. 15	106¼	Mar. 2	100
N Y C & St L 4½s ser C 1978	57⅝	47	Mar. 30	59	Mar. 2	47
N Y N H & H 1st ref 4½s 1967	32¼	27½	Mar. 29	32¾	Mar. 4	28½
N Y Ont & West ref 4s 1992	50½	44½	Mar. 18	51	Mar. 4	----
Northern Pacific 4s 1997	106	101⅝	Mar. 30	106½	Mar. 2	102¼
Pennsylvania RR deb 4½s 1970	95¾	90½	Mar. 29	95¾	Mar. 1	90½
Pitts C C & St L 5s ser A 1970	----	112⅛	Mar. 12	116	Mar. 2	----
Rio Grande West 1st 4s 1939	76	66½	Mar. 11	76	Mar. 1	----
Southern Ry gen 4s ser A 1956	45	38¼	Mar. 29	46	Mar. 4	39
Union Pacific 1st & ref 4s 2008	107½	106	Mar. 13	107⅛	Mar. 5	----
Warner Bros Pictures 6s 1939	53	48½	Mar. 13	53¾	Mar. 1	50¼
Western Maryland 1st 4s 1952	94½	89¾	Mar. 13	95	Mar. 4	90¼

Foreign Bonds	*Opening Price Mar. 1* 1935	*Range for March* 1935 *Lowest*		*Highest*		*Closing Price Mar. 30* 1935
Argentine (Govt) 6s ser A 1957	93¼	91½	Mar. 6	95	Mar. 2	93¾
External 5½s 1962	88¾	85½	Mar. 22	90¼	Mar. 4	86⅞
Australia 5s of 1925 1955	103½	98	Mar. 30	103½	Mar. 1	98½
Austrian (Govt) 7s 1943	101⅜	100⅜	Mar. 22	101⅜	Mar. 1	101
Belgium (Kingdom) 6½s 1949	----	93¼	Mar. 20	107¾	Mar. 5	99¾
Brisbane (City) 5s 1957	95½	89¾	Mar. 29	95½	Mar. 1	----
Canada (Dominion) 5s 1952	112½	111½	Mar. 20	113¼	Mar. 2	112
French Republic ext 7½s 1941	190	168½	Mar. 29	190	Mar. 1	172½
External 7s of 1924 1949	----	175½	Mar. 26	188	Mar. 5	175½
German (Republic) 7s 1949	44	37	Mar. 29	45	Mar. 1	38
German Govt internal 5½s 1965	33½	27¼	Mar. 18	34	Mar. 1	28¾
New South Wales (State) 5s 1957	----	96¾	Mar. 28	99⅛	Mar. 13	97½
Queensland (State) ext 7s 1941	109½	106⅛	Mar. 9	109½	Mar. 1	107
Rome (City) ext 6½s 1952	----	70½	Mar. 28	81½	Mar. 5	71½

Government Bonds	*First Sale Mar. 1*	*Range During March* 1935 *Lowest*		*Highest*		*Last Sale Mar. 30*
First Liberty Loan—						
3½s 1932-1947	102.19	101.5	Mar. 20	103.10	Mar. 9	101.14
4¼s 1932-1947	102.19	101.10	Mar. 19	103.18	Mar. 2	101.16
Fourth Liberty Loan—						
4¼s (uncalled) 1933-1938	103.7	102.22	Mar. 22	103.15	Mar. 5	102.24
4¼s (3d called) 1933-1938	101.23	100.5	Mar. 27	101.27	Mar. 5	100.5
Treasury 4¼s 1947-1952	116.5	115.10	Mar. 13	116.10	Mar. 4	115.25
Treasury 3¼s 1943-1945	104.31	104.22	Mar. 12	105.16	Mar. 4	105.10
Treasury 4s 1944-1954	111.5	110.10	Mar. 13	111.12	Mar. 4	111.4
Treasury 3¾s 1946-1956	109.15	108.28	Mar. 12	109.27	Mar. 5	-----
Treasury 3½s 1943-1947	106.10	106	Mar. 12	106.30	Mar. 6	-----
Treasury 3s 1951-1955	103.7	102.25	Mar. 8	103.24	Mar. 4	103.14
Treasury 3s 1946-1948	103.18	102.24	Mar. 8	103.24	Mar. 4	-----
Treasury 3½s 1940-1943	106.16	106.15	Mar. 1	107.20	Mar. 5	-----
Treasury 3½s 1941-1943	106.17	106.17	Mar. 1	107.17	Mar. 5	107.12
Treasury 3½s 1946-1949	104.9	103.24	Mar. 8	104.24	Mar. 5	104.9
Treasury 3½s 1949-1952	104.10	103.26	Mar. 8	104.25	Mar. 4	-----
Treasury 3¼s 1941	106.16	106.16	Mar. 1	107.22	Mar. 27	107.14
Treasury 3¼s 1944-1946	105	104.20	Mar. 12	105.17	Mar. 5	105.9
Fed'l Farm Mtge 3¼s 1944-1964	103.18	103	Mar. 12	104	Mar. 4	103.9
3s 1949	101.27	101.11	Mar. 12	102.6	Mar. 4	101.20
3s 1942-1947	101.26	101.12	Mar. 13	102.5	Mar. 4	101.26
Home Owners' Loan 4s 1951	101.10	100.30	Mar. 29	102.16	Mar. 5	100.31
3s series A 1952	102	101.8	Mar. 8	102.6	Mar. 4	101.20
2¾s 1939-1949	100.1	99.29	Mar. 8	100.16	Mar. 5	100.6

VOLUME OF BUSINESS ON THE STOCK EXCHANGE

Month of March	1935	1934	1923	1932
Stock sales—Number of shares	15,850,057	29,900,904	20,096,557	33,031,499
Bond sales (par value)—	$	$	$	$
Railroad and miscellaneous	163,546,000	211,679,000	89,882,010	133,785,500
State, municipal and foreign	33,898,000	60,728,500	47,885,500	64,974,500
Unite dStates Government	113,211,000	47,265,800	54,288,700	52,140,700
Total bond sales	310,655,000	319,673,300	192,056,200	250,900,700
Jan. 1 to March 31—				
Stock sales—Number of shares	49,663,714	141,296,205	58,129,049	99,110,149
Bond sales (par value)—	$	$	$	$
Railroad and miscellaneous	501,496,000	776,752,000	381,611,900	397,095,500
State, municipal and foreign	103,795,000	225,861,000	167,195,000	190,082,000
United States Government	256,166,000	142,548,700	137,819,600	177,343,450
Total bond sales	861,457,000	1145161 700	686,626,500	764,520,950

VOLUME OF BUSINESS ON THE CURB EXCHANGE

Month of March	1935	1934	1933	1932
Stock sales—Number of shares	3,184,671	6,398,750	2,561,464	4,524,072
Bond sales (par value)—	$	$	$	$
Domestic	88,629,000	95,717,000	42,887,000	71,231,000
Foreign Government	1,621,000	3,220,000	2,280,000	2,408,000
Foreign corporate	985,000	2,702,000	2,736,000	3,419,000
Total bond sales	91,235,000	101,639,000	47,903,000	77,058,000
Jan. 1 to March 31—				
Stock sales—Number of shares	9,780,017	23,818,566	8,046,592	13,611,274
Bond sales (par value)—	$	$	$	$
Domestic	286,793,000	290,260,000	201,346,000	188,334,000
Foreign Government	5,726,000	12,425,000	9,058,000	6,863,000
Foreign corporate	3,237,000	10,977,000	11,555,000	9,146,000
Total bond sales	295,756,000	313,662,000	221,959,000	204,343,000

THE MONEY MARKET DURING MARCH 1935

Although excess member bank reserves dropped from above $2,200,000,000 in February to around $1,900,000,000 near the end of March, money rates showed no changes of any consequence but continued to reflect the great abundance of funds noted for a number of months. The large reduction in excess reserves was considered as being of a temporary nature, owing largely to the collection of income tax checks, and deposits by the banks of funds with the Treasury for redemption of National bank notes; the latter in consequence of the announcement on March 10 of a plan for the use of the "free gold" held by the Treasury as a result of the devaluation of the dollar, for the retirement of $600,000,000 of 2% consols of 1930 on July 1 and of $75,000,000 of 2% Panama Canal bonds of 1916-1936 and 1918-1938 on Aug. 1. As these bonds constituted the only issues permanently eligible as security for National bank notes, their retirement will automatically force the withdrawal from circulation of all National bank notes now outstanding. With the redemption this coming summer of the consols and Panama Canal bonds now released to the banks, and with continued heavy Government disbursements in discharge of regular operating expenses, it is taken for granted that the recent considerable decline in excess reserves will eventually be followed by a new rise in these reserves. The increase in monetary gold stocks during the month was limited to about $40,000,000, after having reached sums of approximately $135,000,000 and $145,000,000, respectively, in the first two months of the current year. Average rates on the $200,000,000 of six-month Treasury bills sold during March ranged from 0.094% to 0.109%, and the average rates on the $200,000,000 of nine-month Treasury bills ranged from 0.141% to 0.18%. On March 14 the Treasury announced that it was calling for payment June 15 the entire First Liberty loan, consisting of $1,392,226,250 First 3½s,

$532,489,100 converted 4¼s, $5,002,450 converted 4s, and $3,492,150 second converted 4¼s. This announcement was followed on March 28 by the official statement that approximately $1,500,000,000 out of the $1,850,000,000 called Fourth Liberty 4¼s had been tendered in exchange for new long-term 2⅞% bonds. Total reserves of the 12 Reserve banks rose further from $5,815,871,000 Feb. 27 to $5,835,233,000 March 27, as compared with $4,534,994,000 March 28 1934. Total discount holdings increased from $6,464,000 Feb. 27 to $7,678,000 March 27, industrial advances from $19,163,000 Feb. 27 to $20,785,000 March 27, while bills bought in the open market fell slightly from $5,505,000 Feb. 27 to $5,306,000 March 27. On the Stock Exchange the official rate for call loans of 1%, now in effect since Dec. 7 1933, remained unchanged, with the demand for fresh accommodations practically non-existent and most transactions limited to the renewal of expiring obligations.

CALL LOANS ON THE NEW YORK STOCK EXCHANGE

	Low	High	Renewal		Low	High	Renewal
Mar. 1	1	1	1	Mar. 17		Sunday	
Mar. 2		Saturday		Mar. 18	1	1	1
Mar. 3		Sunday		Mar. 19	1	1	1
Mar. 4	1	1	1	Mar. 20	1	1	1
Mar. 5	1	1	1	Mar. 21	1	1	1
Mar. 6	1	1	1	Mar. 22	1	1	1
Mar. 7	1	1	1	Mar. 23		Saturday	
Mar. 8	1	1	1	Mar. 24		Sunday	
Mar. 9		Saturday		Mar. 25	1	1	1
Mar. 10		Sunday		Mar. 26	1	1	1
Mar. 11	1	1	1	Mar. 27	1	1	1
Mar. 12	1	1	1	Mar. 28	1	1	1
Mar. 13	1	1	1	Mar. 29	1	1	1
Mar. 14	1	1	1	Mar. 30		Saturday	
Mar. 15	1	1	1	Mar. 31		Sunday	
Mar. 16		Saturday					

Time loan rates on security collateral also continued unchanged at the extremely low levels prevailing heretofore. The demand for credit was small, and quotations throughout the month remained nominal at ¾ to 1% for loans running for two, three, four and five months, and 1 to 1¼% for loans running for six months.

DAILY RECORD OF TIME LOAN RATES

	Rates on Mixed Collateral					
	30 Days	60 Days	90 Days	4 Months	5 Months	6 Months
Mar. 1	¾@1	¾@1	¾@1	¾@1	¾@1	1@1¼
Mar. 2			Saturday			
Mar. 3			Sunday			
Mar. 4	¾@1	¾@1	¾@1	¾@1	¾@1	1@1¼
Mar. 5	¾@1	¾@1	¾@1	¾@1	¾@1	1@1¼
Mar. 6	¾@1	¾@1	¾@1	¾@1	¾@1	1@1¼
Mar. 7	¾@1	¾@1	¾@1	¾@1	¾@1	1@1¼
Mar. 8	¾@1	¾@1	¾@1	¾@1	¾@1	1@1¼
Mar. 9			Saturday			
Mar. 10			Sunday			
Mar. 11	¾@1	¾@1	¾@1	¾@1	¾@1	1@1¼
Mar. 12	¾@1	¾@1	¾@1	¾@1	¾@1	1@1¼
Mar. 13	¾@1	¾@1	¾@1	¾@1	¾@1	1@1¼
Mar. 14	¾@1	¾@1	¾@1	¾@1	¾@1	1@1¼
Mar. 15	¾@1	¾@1	¾@1	¾@1	¾@1	1@1¼
Mar. 16			Saturday			
Mar. 17			Sunday			
Mar. 18	¾@1	¾@1	¾@1	¾@1	¾@1	1@1¼
Mar. 19	¾@1	¾@1	¾@1	¾@1	¾@1	1@1¼
Mar. 20	¾@1	¾@1	¾@1	¾@1	¾@1	1@1¼
Mar. 21	¾@1	¾@1	¾@1	¾@1	¾@1	1@1¼
Mar. 22	¾@1	¾@1	¾@1	¾@1	¾@1	1@1¼
Mar. 23			Saturday			
Mar. 24			Sunday			
Mar. 25	¾@1	¾@1	¾@1	¾@1	¾@1	1@1¼
Mar. 26	¾@1	¾@1	¾@1	¾@1	¾@1	1@1¼
Mar. 27	¾@1	¾@1	¾@1	¾@1	¾@1	1@1¼
Mar. 28	¾@1	¾@1	¾@1	¾@1	¾@1	1@1¼
Mar. 29	¾@1	¾@1	¾@1	¾@1	¾@1	1@1¼
Mar. 30			Saturday			
Mar. 31			Sunday			

Activity in the commercial paper market remained at a low level during March, due to the small demand for funds from commercial and industrial concerns whose paper can be sold in the open market. Consequently, the active investment demand by banks for notes of business concerns again went largely unfilled. The prevailing rate for prime four- to six-month commercial paper held at the ¾% figure previously current. Under date of March 20, the Federal Reserve Bank of New York announced that returns received by the bank from commercial paper dealers showed a total of $176,700,000 of open market commercial paper outstanding, which compared with $170,900,000 on Jan. 31 1935, but with only $117,000,000 on Feb. 28 1934.

RATES FOR MONEY AT NEW YORK

	Week Ended—			
	Mar. 9	Mar. 16	Mar. 23	Mar. 30
Call loans on Stock Exchange—				
Range for week (mixed & indus. collateral)	1@1	1@1	1@1	1@1
Week's average (mixed & indus. collateral)	1	1	1	1
Time loans (mixed & industrial collateral)—				
Thirty days	¾@1	¾@1	¾@1	¾@1
Sixty days	¾@1	¾@1	¾@1	¾@1
Ninety days	¾@1	¾@1	¾@1	¾@1
Four months	¾@1	¾@1	¾@1	¾@1
Five months	¾@1	¾@1	¾@1	¾@1
Six months	1 @1¼	1 @1¼	1 @1¼	1 @1¼
Commercial paper—				
Double and single names.				
Prime 4 to 6 months	¾	¾	¾	¾
Good 4 to 6 months	1	1	1	1

Rates for bankers' acceptances continued unchanged at the very low figures quoted of late. Offerings were extremely limited, owing to the fact that credits set up during the late summer and early fall are normally liquidated at this time of the year, resulting in a seasonal shrinkage in the volume of bankers' acceptances. The American Acceptance Council on March 21 published its usual survey of the acceptance market and found that the volume of bankers' acceptances during February decreased $23,047,852 to a total of $492,764,805 as compared with $750,127,087 on Feb. 28 1934. In making public the figures, Robert H. Bean, Executive Secretary of the Council, pointed out that as in the past several months the principal reduction was in domestic warehouse credits, the bills of which declined $13,853,907, leaving the total of warehouse acceptances at only $157,000,000 compared with $248,000,000 on the same date in 1934. Export acceptances were reduced in volume, $9,745,462, while acceptances based on goods stored in or shipped between foreign countries dropped $5,320,252. A gain of $5,420,433 was noted in the volume of acceptances created for the purpose of financing import transactions. Also there were slight gains in domestic acceptances and in acceptances for the purpose of creating dollar exchange. The volume of acceptances purchased in the open market by accepting banks remained at practically the same level as during January. On Feb. 28 these banks were holding $234,989,096 of other banks' bills, while of their own bills, accepted but not put into the market, the same banks were holding $216,653,124, a total of $451,642,220 of the grand total of $492,764,852. Federal Reserve holdings, for their own account or for the account of foreign correspondents, remained unchanged throughout the month, as did the volume of bills in the hands of the dealers, which volume averaged only a little over $2,500,000. Rates for bankers' acceptances were unchanged at 3/16% bid and ⅛% asked for 30-day, 60-day and 90-day bills; at 5/16% bid and ¼% asked for bills running 120 days, and at ½% bid and ⅜% asked for bills running 150 and 180 days. The New York Reserve Bank in its "Monthly Review" discussed conditions in the market for bankers' acceptances as follows:

"The bill market continued generally quiet in March, except for a short period toward the end of the month, when the supply of bills was temporarily enlarged. These bills were quickly absorbed by investing banks, so that dealers' portfolios remained very small, as in preceding months."

PRIME BANKERS' ACCEPTANCES

March	Call Loans Secured by Accept'ces	30 Days Bid & Ask	60 Days Bid & Ask	90 Days Bid & Ask	120 Days Bid & Ask	150 Days Bid & Ask	180 Days Bid & Ask
1	-----	3/16-¼	3/16-¼	3/16-¼	5/16-¼	½-⅜	½-⅜
2				Saturday			
3				Sunday			
4	-----	3/16-¼	3/16-¼	3/16-¼	5/16-¼	½-⅜	½-⅜
5	-----	3/16-¼	3/16-¼	3/16-¼	5/16-¼	½-⅜	½-⅜
6	-----	3/16-¼	3/16-¼	3/16-¼	5/16-¼	½-⅜	½-⅜
7	-----	3/16-¼	3/16-¼	3/16-¼	5/16-¼	½-⅜	½-⅜
8	-----	3/16-¼	3/16-¼	3/16-¼	5/16-½	½-⅜	½-⅜
9				Saturday			
10				Sunday			
11	-----	3/16-¼	3/16-¼	3/16-¼	5/16-¼	½-⅜	½-⅜
12	-----	3/16-¼	3/16-¼	3/16-¼	5/16-¼	½-⅜	½-⅜
13	-----	3/16-¼	3/16-¼	3/16-¼	5/16-¼	½-⅜	½-⅜
14	-----	3/16-¼	3/16-¼	3/16-¼	5/16-¼	½-⅜	½-⅜
15	-----	3/16-¼	3/16-¼	3/16-¼	5/16-¼	½-⅜	½-⅜
16				Saturday			
17				Sunday			
18	-----	3/16-¼	3/16-¼	3/16-¼	5/16-¼	½-⅜	½-⅜
19	-----	3/16-¼	3/16-¼	3/16-¼	5/16-¼	½-⅜	½-⅜
20	-----	3/16-¼	3/16-¼	3/16-¼	5/16-¼	½-⅜	½-⅜
21	-----	3/16-¼	3/16-¼	3/16-¼	5/16-¼	½-⅜	½-⅜
22	-----	3/16-¼	3/16-¼	3/16-¼	5/16-¼	½-⅜	½-⅜
23				Saturday			
24				Sunday			
25	-----	3/16-¼	3/16-¼	3/16-¼	5/16-¼	½-⅜	½-⅜
26	-----	3/16-¼	3/16-¼	3/16-¼	5/16-¼	½-⅜	½-⅜
27	-----	3/16-¼	3/16-¼	3/16-¼	5/16-¼	½-⅜	½-⅜
28	-----	3/16-¼	3/16-¼	3/16-¼	5/16-¼	½-⅜	½-⅜
29	-----	3/16-¼	3/16-¼	3/16-¼	5/16-¼	½-⅜	½-⅜
30				Saturday			
31				Sunday			

THE RETURNS OF THE FEDERAL RESERVE BANKS—BROKERS' LOANS IN NEW YORK CITY

The Federal Reserve Bank of New York confesses in its annual report for 1934 that its function these days consists almost wholly of serving as fiscal agent of the United States Treasury. Surely in March the System's position as regards member banks was but little altered. Member bank discounts were only $1,214,000 higher, and the Government securities portfolio of the Reserve banks was virtually unchanged, being lower by $6,000 net. Bills bought in the open market by the System declined $199,000, owing to a small repayment on foreign credits extended. All told, Federal Reserve credit in use was changed but $2,000,000—that an increase. March was not a busy month for the regional banks in the field of direct loans to industry. Industrial advances increased $1,622,000, and commitments to make these advances were up $1,769,000.

Activities of the Treasury, however, brought about some important changes in the Federal Reserve's condition statement in March. The Treasury announced on March 11 that it was calling $675,000,000 of 2% consols and 2% Panama Canal loan bonds for redemption on July 1, and by so doing was moving toward the retirement of National bank note circulation. By implication, the fact was made known that the circulation privilege was not being extended beyond July 22 on the other Treasury bonds having a coupon of 3⅜% and less. This step toward simplification of the currency system had the effect of leading the National banks to begin at once to shift to the Treasury the liability for the National bank notes outstanding. In connection with this transfer of liability the National banks paid in to the Treasury lawful money in the two weeks ended March 27 of more than $150,000,000. These payments, together with the March 15 income tax payments, brought about a reduction of $303,000,000 in member bank reserve balances during

the month and simultaneously cut down the volume of excess reserves to a level well under $2,000,000,000. At the same time the Treasury's balance with the Federal Reserve increased from $99,181,000 to $393,138,000, an unusually high figure.

The influence on bank reserves of this considerable expansion in the Treasury's deposit account was softened somewhat by a further rise of $39,000,000 in the monetary gold stock and a $6,000,000 decline in the amount of currency outstanding. The gain in monetary gold was the smallest in several months. With the Treasury receiving so substantial a volume of funds from other sources, it reimbursed itself for expenditures for the purchase of gold only to the extent of $24,000,000, this figure representing the increase in the gold certificate holdings of the Reserve banks.

One other way in which Treasury operations affected the Federal Reserve position was in the Federal Reserve *bank* note issue. In the week ended March 27 the Federal Reserve Bank of Boston freed itself of liability for the *bank* notes still outstanding which it had put into circulation. The net decline in these Federal Reserve *bank* notes in the four weeks ended March 27 was $1,324,000. The Boston bank, last of the System's units to rid itself of the *bank* notes, whose circulation began to increase in the banking holiday and reached a figure of $209,000,000 in January 1934, took this action six weeks after the New York bank had cleared itself of *bank* note liability. The regional banks had to pay a tax of ½ of 1% a year on their *bank* notes in circulation.

The make-up of the System's Government securities portfolio underwent certain changes in March. The amount of bonds in the portfolio declined $3,746,000, and Treasury notes decreased $16,495,000, but the certificates and bills increased $20,235,000. The System's liability on bills purchased for foreign central banks declined $259,000 in March and amounted to only $98,000, a new low for more than a decade, on the last statement day of the month.

Loans to brokers and dealers by reporting New York banks increased $19,000,000 net in the four weeks ended March 27. Advances to brokers and dealers in New York were higher by $22,000,000, while those to brokers and dealers outside New York were $2,000,000 lower, leaving total advances of this character standing at $658,000,000 at the month-end. Loans on securities to non-brokers declined $1,000,000. Street loans, as compiled by the New York Stock Exchange, decreased $42,735,173 during March, the Exchange reporting these loans on March 30 at $773,123,266 as against $815,858,439 on Feb. 28, and compares with $981,353,948 on March 31 1934.

COURSE OF STERLING EXCHANGE IN MARCH

The course of sterling exchange during March was marked by a record drop in sterling in terms of French francs, or gold, as shown by the mean London check rate on Paris from day to day. It should be recalled that just prior to suspension of gold by Great Britain in September 1931, the London check rate on Paris was ruling close to parity of 124.21 francs to the pound. On March 1, the London rate on Paris ruled at 72.75 francs to the pound, whereas in February the range had been between 74.44 and 73.055 francs to the pound. The market experienced an alarming break on March 7, when the London check rate on Paris dropped to a record low of 70.75, the mean for the day being 70.956. Following a somewhat nervous reaction in consequence of the unexpected weakness in sterling, Neville Chamberlain, Chancellor of the Exchequer, asserted before the House of Commons that the British Exchange Equalization Fund would not operate in the market to arrest the decline of sterling in terms of French francs. Nevertheless the market had ample evidence during the month of constant intervention on the part of the British Exchange Equalization Fund for the purpose of steadying the pound. Even aside from the intervention of the London authorities, developments in the foreign exchange markets during the month also tended to bring about a marked restoration of confidence in sterling. As other currencies came under pressure and as apprehension concerning the future trend of the gold bloc currencies increased, there was a steady demand for sterling in many centers, which gradually raised the mean London check rate on Paris to around 73.40 toward the end of the month. Following devaluation of the belga on March 29 the pound rose to 73.70 in response to the flight of Continental funds to London, but fell back 65 points to 73.05 the same day, due to operation of the British control. On Saturday, March 30, sterling opened at 73.10, went off to 72.80 and closed slightly higher at 72 25-32.

During March the pound fluctuated widely in terms of the United States dollar. On March 6 the President's statement in his daily press conference regarding the discrepancy between price levels and debt relief was erroneously understood in the market as indicating that further devaluation of the dollar was under consideration, and several hours of violent fluctuation in sterling and the Continentals ensued until the impression was corrected. The market was quiet and steadier during the following week, but during the remainder of the month was under the influence of the Belgian crisis.

Corresponding to the weakness of sterling in terms of French francs, or gold, the London open market price for gold rose to record high levels, reaching an all-time high of 149s 4d. on March 6. Thereafter, with improvement in the pound and the increased flow of funds to London seeking safety there was a recession in the gold price, which closed the month at 145s. 1d. The extraordinarily high prices for gold in London during March must be attributed in part to the strong demand for gold on the part of hoarders in all quarters of the world.

The co-operative effort to raise discount rates in the London bill market succeeded in lifting three-month Treasury bills to slightly more than ½%, compared with the low of 3-16% at the end of last January. Market discount rates rose correspondingly and for the first time in many months it could be said that the discount market was not running bills at a loss.

Open market money rates at the end of March ruled at levels slightly above those which prevailed during January and February. Call money against bills was in supply at ½%, against ¼% in February, two-months' bills at 9-16%, against 5-16% to ⅜%; three-months' bills at 9-16% to ⅝%, against ⅜%; four-months' bills at ⅝% to 11-16%, against ⅜% to 7-16%; six-months' bills at 11-16% to ¾%, against 7-16% to ½%.

All the gold available in the London open market during March was taken for unknown destinations. This phrase is generally understood to mean for account of gold hoarders. A large part of this gold found its way to the United States. The total gold disposed of in the open market during March amounted to £10,119,000, which compares with £16,992,000 in February, with £9,556,000 in January, and with £5,000,000 in December.

Sterling cable transfers sold on March 1 at $4.81⅝@ $4.84¼ and closed on March 30 at $4.78¾@$4.80¼. The day before on news of the proposed Belgian devaluation the pound rose 4¾ cents to $4.85⅜, due to the conversion of Continental remittances into English funds. The low for sterling during March was $4.72½ on March 6, which was the lowest price since Oct. 30 1933, and the high was $4.85⅜ on March 29.

PRICE PAID FOR GOLD BY UNITED STATES (FEDERAL RESERVE BANK) COMPARED WITH LONDON PRICES

	United States	*London Price Converted into Dollars*		*United States*	*London Price Converted into Dollars*
Mar. 1	$35.00	$35.10	Mar. 17	Sunday	Sunday
Mar. 2	35.00	35.18	Mar. 18	35.00	34.89
Mar. 3	Sunday	Sunday	Mar. 19	35.00	35.01
Mar. 4	35 00	35.29	Mar. 20	35.00	34.90
Mar. 5	35.00	35.30	Mar. 21	35.00	34.97
Mar. 6	35.00	35.38	Mar. 22	35.00	34.86
Mar. 7	35.00	35.25	Mar. 23	35.00	34.83
Mar. 8	35.00	35.33	Mar. 24	Sunday	Sunday
Mar. 9	35.00	35.20	Mar. 25	35.00	34.76
Mar. 10	Sunday	Sunday	Mar. 26	35.00	34.83
Mar. 11	35.00	35.22	Mar. 27	35.00	34.79
Mar. 12	35.00	35.13	Mar. 28	35.00	34.83
Mar. 13	35.00	35.08	Mar. 29	35.00	34.70
Mar. 14	35.00	35.04	Mar. 30	35.00	34.79
Mar. 15	35.00	34.81	Mar. 31	Sunday	Sunday
Mar. 16	35.00	34.88			

LONDON CHECK RATE ON PARIS AND PRICE OF GOLD IN LONDON

	London Check Rate on Paris	*London Open Market Gold Price*		*London Check Rate on Paris*	*London Open Market Gold Price*
Mar. 1	72.75	145s. 1d.	Mar. 17	Sunday	Sunday
Mar. 2	71.731	146s. 10½d.	Mar. 18	72.137	146s. 11d.
Mar. 3	Sunday	Sunday	Mar. 19	72.031	147s. 2½d.
Mar. 4	71.071	148s. 10d.	Mar. 20	72.497	145s. 6d.
Mar. 5	71.445	147s. 10½d.	Mar. 21	72.395	146s. 10½d.
Mar. 6	71.049	149s. 4d.	Mar. 22	72.238	146s. 5½d.
Mar. 7	70.956	148s. 10d.	Mar. 23	72.312	146s. 1d.
Mar. 8	71.455	148s. 3½d.	Mar. 24	Sunday	Sunday
Mar. 9	71.50	147s. 5½d.	Mar. 25	72.488	145s. 7½d.
Mar. 10	Sunday	Sunday	Mar. 26	72.539	145s. 7d.
Mar. 11	71.40	148s. 4d.	Mar. 27	72.718	145s. 3d.
Mar. 12	72.551	147s. 6d.	Mar. 28	72.937	144s. 10½d.
Mar. 13	72.42	148s. ----	Mar. 29	73.403	143s. 8d.
Mar. 14	71.902	147s. 8d.	Mar. 30	72.875	145s. 1d.
Mar. 15	72.316	146s. ½d.	Mar. 31	Sunday	Sunday
Mar. 16	72.812	145s. 5d.			

In commenting on the foreign exchange situation during March the Federal Reserve Bank of New York said in its Monthly Review for April 1:

"The pound sterling which had declined nearly 3 cents on the last day of February, dropped 9¼ cents further in the first six days of March. Thereafter, the pound fluctuated within a range of 6¼ cents, advancing to $4.80¾ on the 16th, following which it lost 4½ cents on the 18th and then advanced irregularly to $4.80⅛ on the 30th, a net decline of 6 cents from Feb. 27.

"The recovery in sterling during the second half of March coincided with a sudden decline in the belga. Closing at its parity of $0.2354 on March 11, the belga dropped to $0.2316 by the 16th, rallied temporarily in the third week on the announcement of the imposition of foreign exchange control, and fell thereafter to a low of $0.1886 in the course of trading on the 29th, following the closing of the Stock Exchange the previous day and an announcement on the 29th that a proposal to devalue by 25 to 30% had been introduced in the Belgian Parliament.

"The break in the belga was accompanied by a weakening of the other gold currencies. The Swiss franc went below its gold import point at New York on the 14th, and generally remained below that point throughout the rest of the month. The guilder also was at or below the import point here during much of the second half of March. Closing quotations of the French franc through March 12 were at a slight premium over the dollar, but after the 14th the franc was persistently weak here, although firmer than the other gold

currencies. Following the decline in gold currencies, gold was taken in the closing days of the month in both Paris and Amsterdam for export to the United States.

"The so-called sterling area exchanges—the Scandinavian and British Empire currencies and the Japanese yen—moved rather closely with the fluctuations of the pound sterling, and the Canadian dollar also showed a tendency to move with this group. Among the South American exchanges, the official Argentine peso, being pegged to sterling, followed it closely but the free peso, after falling with sterling in the first part of March, did not fully recover with it subsequently. The Brazilian milreis (official) rose to a high for the year at $0.0871 on the 8th and then declined to $0.0857. The free milreis moved irregularly lower from $0.0638 to $0.0613.

"The Shanghai dollar showed a net rise from the February close of $0.3881 to $0.3925 on March 26, but on that date stood at 84.8% of theoretical silver parity, as compared with 91.2% at the end of February, as the advance in the exchange rate was less than the rise in the world price of silver."

Changes in the gold holdings of the Bank of England during March were as follows: In the week ended March 6 an increase of £31,203; in the week ended March 13 a decrease of £86,825; in the week ended March 20 an increase of £52,488, and in the week ended March 27 an increase of £65,342. The Bank's gold holdings on March 27 stood at £193,123,088, compared with £192,152,872 a year ago and with the minimum of £150,000,000 recommended by the Cunliffe Committee.

Details of the gold movement to and from New York are outlined as follows in the Monthly Review of the New York Federal Reserve Bank for April 1:

"The movement of gold to the United States from England and the Continent, which began last November, ceased with the receipt of $12,600,000 from England in the first week of March. Other receipts of gold during the month totaled $6,700,000, of which $4,200,000 came from Canada, $2,200,000 from India, and $300,000 from China.

"In addition to these receipts, the monetary gold stock of the United States was increased by substantial amounts of newly mined domestic gold and scrap gold which continued to be turned in to the mints and assay offices, and by a release of $750,000 of gold previously held under earmark for foreign account. There was also a receipt of $1,400,000 of gold from Colombia which was immediately earmarked on arrival and was therefore without effect on the gold stock."

Canadian exchange was relatively easy throughout March in terms of the United States dollar. Most of the time Montreal funds were at a discount. On March 30 Montreal funds were quoted at a discount of ¾% to ⅝%. Montreal funds ranged in March from a discount of 2 23-32% to a discount of 5/32%, which compared with a range of between ¼% discount and 1-16% premium in February.

CONTINENTAL AND OTHER FOREIGN EXCHANGES

The collapse of the belga during the last week of March marks the first break in the European gold bloc. The failure of the mission to Paris headed by former Premier Theunis in an effort to obtain more favorable treatment of Belgian exports made suspension of the gold standard by Belgium inevitable. On Tuesday, March 19, the Theunis Cabinet resigned, forced out by the opposition of the devaluationists to its efforts at economic and financial rehabilitation. Despite foreign exchange restrictions and an embargo on gold exports, the flight of capital continued and the Government of National Union formed on March 25 by the new Premier, Dr. Paul Van Zeeland, faced a critical situation. During 1934 Belgium's foreign trade declined 6.13% from 1933 despite the general recovery experienced by the rest of the world in that year, and was 59% below her 1929 foreign trade. Reduced imports and a favorable balance of international payments were not sufficient to offset the decline in foreign trade. The British policy of allowing the pound to drift has increased the difficulties of all the gold bloc countries. Increase in the British tariff on primary iron and steel products from 35% to 50%, announced on March 20, struck directly at Belgium's principal exports. The weakened position of the belga in turn impaired French Government credit by causing a decline in rentes and in bond prices.

Imminence of drastic action to meet the Belgian monetary crisis was indicated by the three-day closing of all Belgian exchanges ordered on Thursday, March 28. On Friday, the Chamber of Deputies and on Saturday, March 30, the Belgian Senate approved Premier Van Zeeland's proposals for suspension of the gold standard and 25% devaluation of the belga. A Cabinet decision announced on March 31 fixed the devaluation at 28% from the gold ratio to which the Belgian currency had been devalued in 1926. Both houses granted the Government special powers to govern by decree for one year and voted temporary credit with which to embark on Dr. Van Zeeland's comprehensive program of economic rehabilitation, which is discussed in other columns. Devalued by 28% from parity of 23.5419, the belga has a new parity of 16.9502 cents, at which point it is to be maintained by means of an equalization fund. In his declaration to the Chamber on March 29, the Belgian Premier asserted his loyalty to the principle of the gold standard and his desire "to see it re-established without delay under conditions that effectively assure its international functioning," to which end he proposed to use every available means to bring about an international stabilization conference. The Premier stated his intention to return to gold at a maximum devaluation of 30% of the 23.5419 parity, which would be 16.4793 cents, "in virtue of an accord to which other great countries of the world would adhere, at a level that would in no case be inferior by more than 30% to the present level."

Dr. Van Zeeland is one of the Belgian alternate members of the World Bank Board. In World Bank circles his implied promise to return to gold was viewed as clearly contingent upon success in effecting a stabilization agreement, which left him committed neither to definite devaluation nor to linking the belga to sterling, but placed him in the strongest bargaining position he can take in the internatıcnal stabilization negotiations he seeks to open.

On Thursday, March 29, the belga was quoted in New York at from 21.00 down to 20.50 cents; on Friday from 19.45 cents down to 19.01 cents, to close at 19.35 cents, and on Saturday, March 30, in an unusually active market the belga fell to a new low of 18.40 cents, closing at 18.75, which was off 60 points from the day before, but still well above the new parity. Belga futures improved on Friday to a discount of 125 points under spot for 90-days, against Thursday's quotation of 250. Belgium's action was regarded as foreshadowing a new period of unsettlement in the foreign exchanges. The remaining gold bloc countries were already feeling the effect at the close of the month as discounts on Dutch, French and Swiss futures widened on Friday, March 29, and spot rates fell below the gold export points. Gold engaged for shipment to New York from Paris and Amsterdam was estimated on March 30 at around $25,000,000. Engagements in excess of £20,000,000 reported on March 28, when the counter movement should have occurred, were stated to represent British Exchange Equalization Account funds sold some time ago in operations to support sterling. According to the "Financial News" (London) about £70,000,000 of Equalization Fund gold has been sold by the Bank of France during the past 12 months to support sterling.

The Bank of France statement for the week ended March 1 showed an increase in gold holdings of 155,837,214 francs; for the week ended March 8 an increase of 424,201,005 francs; for the week ended March 15 a decrease of 51,519,693 francs, and for the week ended March 22 an increase of 28,532,743 francs. Total gold holdings on March 22 stood at 82,596,794,593 francs, which compared with 74,365,395,446 francs last year and with 28,935,000,000 francs when the unit was stabilized in June 1928. The Bank's ratio on March 22 stood at 80.76%, compared with 77.34% a year earlier and with legal requirement of 35%. The high for the franc during the month was 6.69½ on March 6 and the low was 6.58¾ on March 29 and 30.

Italian lire showed ease during March in terms of the dollar, due to Italy's policy of allowing the currency to decline below the theoretical export point and of excluding all imports. The lira registered a record low for the year of 8.22 on March 25, but recovered to 8.26½ the next day, on weakening in the franc. The Bank of Italy reduced its discount rate on March 25 from 4% to 3½%, probably in an attempt to return to its cheap money program for internal purposes, which was interrupted last fall. Cable transfers on Rome on March 1 were 8.50@8.51, and the range for the month was 8.22@8.51. Cable transfers on Rome closed on March 30 at 8.27½, having fluctuated between 8.26@8.27½.

German marks presented no new features of importance in March. The relatively high quotations for the free mark continued to represent only the scarcity value created by the rigid control maintained by the Reichsbank.

The Reichsbank statement for the first quarter of March showed an increase in gold and bullion of 37,000 reichsmarks; for the second quarter an increase of 313,000 reichsmarks; for for third quarter an increase of 109,000 reichsmarks, and for the last quarter an increase of 229,000 reichsmarks.

The Bank's gold and bullion on March 30 stood at 80,824,000 reichsmarks, which compared with 237,136,000 reichsmarks a year earlier and with 806,223,000 reichsmarks at the end of 1932. The Bank's ratio on March 30 stood at 2.32%, compared with 6.7% a year earlier and with 25.8% on Dec. 31 1932. On March 1 the free market was quoted at 40.48@40.58, and on March 30 at 40.07@40.12.

Exchange on the countries neutral during the war followed the trend of sterling so far as the Scandinavian units were concerned. Spanish pesetas were allowed to drift from their peg to the French franc. The gold bloc units, the Holland guilder and the Swiss franc, were influenced by the Belgian crisis. The guilder and the Swiss franc were subjected to growing pressure from speculative attacks, as the devaluation of the belga on March 29 broke the weakest link in the gold bloc group. All the remaining gold currencies dropped below the theoretical gold export points and a new gold movement from Europe to New York began. A shipment of 10,000,000 guilders ($6,806,000) was reported on Thursday, March 28, when the guilder sold down to 67.52, 8½ points below the gold export point. Another engagement of about $3,660,000 from Amsterdam was reported on March 31. Gold was at a 2% premium in Switzerland on March 29 for the first time in about two years. The flight of some 100,000,000 Swiss francs during the week represented nervous capital.

Guilder cable transfers on Amsterdam on March 1 were 68.20@68.30. The guilder ranged the month from 67.39@68.71, and was 67.42@67.47 on March 30. Swiss cable transfers were 32.31@32.32 on March 30, against 32.61@32.65 on March 1. Cable transfers on Sweden were 24.70@24.80 on March 30, against 24.84@24.93 on March 1.

Exchange on the South American countries followed the trend of sterling and reflected the business improvement in those countries. A new banking system was established in Argentina under a series of laws creating the Central Bank of the Argentine Nation, providing for Government regulation of private banks, abolishing the gold conversion office and transferring its gold stock of approximately 247,000,000 gold pesos to the Central Bank, and setting up a rediscount institute for the liquidation of frozen credits. Revalued at 1,061,000 paper pesos, the gold stock will provide a currency with a gold cover of 103.5%, but will reduce the nominal value of the paper peso to 23¼ cents gold. The currency may be increased until the gold backing is reduced to 25%. Under a plan submitted to the Brazilian Government, the Government is asked to issue notes for the $20,000,000 of commercial balances now blocked in Brazil, the notes to be discounted for exporters by the Export-Import Bank, which will collect interest from the Brazilian Government until the money is cleared.

The official quotation for Buenos Aires was between 31.59 and 32.50. The unofficial or free market quotation ranged between 25¼@25¾. The official rate on Rio de Janeiro was between 8.13 and 8.36, and the free market in milreis showed a range of 6⅛ to 6⅝.

Exchange on the Far Eastern countries continued firm during March. In accordance with Japanese policy, the yen followed the swings in sterling. Announcement on Wednesday, March 20, of the sale by the United States Treasury of 32,000 ounces of gold to the Bank of Mexico, under special license, was accompanied by an offer to sell gold to countries prepared to trade silver or other suitable commodities in exchange. The offer was regarded as of benefit to distressed currencies and was thought to be a constructive influence in the Oriental exchanges as it provided a means of accomplishing the objectives of the American silver purchase program without further disturbance to the internal economy of the Far Eastern countries. In fact the new policy was thought likely to prove helpful to China by offsetting the protracted depletion of its silver stocks by means of a large gold loan. The London price for silver on March 30 was 28½ pence, against 26 1-16 pence on March 1. Shanghai dollars were 37.31@37 13-16 on March 30, against 38.92@39⅜ on March 1. Yen checks sold at 28.02@28.10 on March 30, against 28.25 on March 1.

RATES OF EXCHANGE ON LONDON IN POUNDS STERLING

March	Bankers' Bills		Commercial Bills				
	Sight	Cable Transfers	Sight	Sixty Days	Ninety Days	Documents for Paym't, Sixty Days	Seven-Day Grain
1	4.81½a4.84	4.81⅝a4.84¼	4.81⅝	4.80⅜a4.83⅛	4.79⅞a4.82⅝	4.80¾	4.81
2	4.77⅝a4.79⅞	4.77¾a4.80	4.77½	4.76⅝a4.78½	4.76¼a4.78	4.76⅝	4.77⅜
3				SUNDAY			
4	4.73¼a4.77½	4.73½a4.77⅝	4.77	4.72¼a4.76⅜	4.71¾a4.75⅞	4.76	4.76¾
5	4.75½a4.78	4.75⅝a5.78⅛	4.75½	4.74½a4.77	4.74 a4.76½	4.74¾	4.75¼
6	4.72⅜a4.78⅛	4.72½a4.78¼	4.74⅛	4.71¼a4.76⅞	4.70¾a4.76⅜	4.73½	4.74
7	4.73¾a4.77¾	4.74 a4.78	4.77¼	4.72⅞a4.77	4.72⅜a4.76¾	4.76⅜	4.76½
8	4.77¼a4.79⅜	4.77½a4.79½	4.78⅛	4.76⅜a4.77⅛	4.75⅞a4.77⅜	4.77⅜	4.78¼
9	4.75½a4.77¾	4.75¾a4.78	4.75⅝	4.74½a4.76⅛	4.74 a4.76¾	4.74⅞	4.76½
10				SUNDAY			
11	4.76 a4.77½	4.76¼a4.77¾	4.75⅝	4.74⅞a4.76⅜	4.74½a4.75⅞	4.74⅞	4.76⅛
12	4.73⅝a4.75	4.73¾a4.75⅛	4.73⅞	4.72⅝a4.74	4.72⅛a4.73½	4.73⅛	4.73¾
13	4.74 a4.74⅝	4.74⅛a4.74¾	4.73⅞	4.73 a4.73½	4.72½a4.73	4.73⅛	4.73⅝
14	4.75 a4.76⅞	4.75¼a4.77	4.76⅜	4.74⅛a4.75⅞	4.73⅝a4.75⅜	4.75⅝	4.76⅛
15	4.77¾a4.79⅞	4.77⅞a4.80	4.79	4.76¾a4.78½	4.76¼a4.78⅛	4.78¼	4.79⅛
16	4.79¾a4.80½	4.79⅞a4.80⅝	4.80¼	4.79 a4.79⅝	4.78½a4.79⅛	4.79½	4.80⅛
17				SUNDAY			
18	4.75⅞a4.77⅛	4.76⅛a4.77⅜	4.76½	4.74¾a4.76⅜	4.74¼a4.75⅞	4.76	4.75⅝
19	4.73½a4.78¾	4.73⅞a4.78⅞	4.77⅞	4.72⅞a4.77⅝	4.72⅜a4.77⅛	4.77⅛	4.78
20	4.76⅛a4.78⅞	4.76¼a4.79	4.76½	4.75 a4.77⅞	4.74½a4.77⅜	4.75⅞	4.76¼
21	4.75 a4.76½	4.75¾a4.76¾	4.75⅝	4.74½a4.75⅝	4.74 a4.75⅛	4.74⅞	4.75⅝
22	4.76¾a4.78⅜	4.76⅞a4.78½	4.76⅞	4.75⅞a4.77¼	4.75⅜a4.76¾	4.76⅛	4.77¼
23	4.76¾a4.77⅛	4.76⅞a4.77¼	4.76¾	4.75⅞a4.76⅛	4.75⅜a4.75⅝	4.76	4.76¾
24				SUNDAY			
25	4.77¾a4.78½	4.77⅞a4.78⅝	4.78¼	4.76⅝a4.77½	4.76½a4.77⅛	4.77½	4.78
26	4.78 a4.78⅞	4.78⅛a4.79	4.78⅛	4.76⅞a4.77⅞	4.76⅜a4.77⅜	4.77⅜	4.78
27	4.79⅛a4.79¾	4.79¼a4.80	4.79⅜	4.78⅛a4.78⅞	4.77⅝a4.78⅜	4.78⅝	4.79¼
28	4.80 a4.80⅝	4.80⅛a4.80¾	4.80¼	4.79⅛a4.79⅝	4.78⅝a4.79⅛	4.79⅜	4.80
29	4.80¾a4.85⅛	4.81 a4.85⅜	4.80⅝	4.79⅝a4.84¼	4.79⅛a4.83¾	4.79⅞	4.80⅝
30	4.78½a4.80	4.78¾a4.80¼	4.79⅞	4.77¾a4.79⅛	4.77¼a4.78¾	4.79⅛	4.79⅛
31				SUNDAY			

DAILY RATES OF EXCHANGE ON CONTINENTAL CENTERS

Mar.	Paris Francs		Swiss Francs		Holland Guilders		Belgium Belga		Italy Lire		Greek Drachma	
	Bankers' Checks	Bankers' Cables	Bankers' Checks	Bankers' Cables	Bankers' Checks	Bankers' Cables	Bankers' Checks	Bankers' Cables	Bankers' Checks	Bankers' Cables	Bankers' Checks	Bankers' Cables
1	6.64¼a6.65⅜	6.64½a6.65⅝	32.60 a32.64	32.61 a32.65	68.15a68.29	68.20a68.30	23.56a23.59	23.57 a23.60	8.49½a8.50	8.50 a8.51	.93¾a.94¼	.94 a.94½
2	6.66 a6.67	6.66¼a6.67¼	32.71 a32.74	32.72 a32.75	68.35a68.45	68.39a68.46	23.61a28.63	23.62 a23.64	8.48 a8.49½	8.48½a8.50	.94¼a.94¾	.94½a.95
3	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
4	6.67⅝a6.68⅝	6.67⅞a6.68⅞	32.81½a.88½	32.82½a.89½	68.56a68.64	68.57a68.65	23.67a23.68	23.67½a23.69	8.45 a8.48	8.45¾a8.48½	.94⅝a.94¾	.94⅞a.95
5	6.67 a6.67¼	6.67¼a6.67½	32.85 a32.86	32.85½a32.87	68.48a68.54	68.49a68.55	23.52a23.62	23.53 a23.63	8.39	8.39½	.94⅝a.94¾	.94⅞a.95
6	6.67½a6.69¼	6.67¾a6.69½	32.91 a32.94	32.92 a32.95	68.59a68.70	68.63a68.71	23.64a23.66	23.65 a23.67	8.34 a8.44	8.35 a8.45	.95 a.95¼	.95¼a.95½
7	6.66⅝a6.67⅞	6.66⅞a6.68⅛	32.84 a32.89	32.85 a32.90	68.54a68.56	68.55a68.57	23.61a23.65	23.62 a23.66	8.41 a8.43	8.42 a8.44	.95 a.95¼	.95¼a.95⅜
8	6.66¾a6.67	6.67 a6.67¼	32.79 a32.82	32.80 a32.83	68.50a68.53	68.51a68.54	23.59a23.60	23.60 a23.61	8.40 a8.41	8.41 a8.42	.94¾a.95¼	.95 a95½.
9	6.67⅛a6.67⅜	6.67⅜a6.67⅝	32.82 a32.84	32.83 a32.85	68.56a68.59	68.57a68.60	23.60a23.62	23.61 a23.63	8.40 a8.42	8.41 a8.42½	.94½a.95	.94¾a.95¼
10	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
11	6.64¾a6.67⅛	6.65⅛a6.67⅜	32.72 a32.76	32.73 a32.77	68.28½a68.49	68.32a68.50	23.52a23.56	23.53 a23.57	8.37½a8.38	8.38 a8.39	.94¼a.94¾	.94½a.95
12	6.63¾a6.64¾	6.64 a6.65	32.69 a32.70	32.69½a.70½	68.19a68.23	68.20a68.24	23.50a23.51	23.51 a23.52	8.33 a8.35	8.34 a8.36	.94 a.94½	.94¼a.94¾
13	6.62¼a6.63	6.62½a6.63¼	32.55 a32.58	32.56 a32.59	68.05a68.09	68.06a68.10	23.44a23.45	23.45 a23.46	8.32 a8.33½	8.34 a8.35½	.94 a.94½	.94¼a.94¾
14	6.59¼a6.60½	6.59¾a6.60¾	32.41 a32.46	32.42 a32.47	67.70a67.88	67.71a67.89	23.33a23.37	23.34 a23.38	8.29 a8.32	8.30 a8.32½	.93¾a.94	.94 a.94¼
15	6.59 a6.60½	6.59¼a6.60⅝	32.34 a32.37	32.35 a32.38	67.60a67.65	67.62a67.66	23.31	23.32	8.29 a8.29½	8.29½a8.30	.93½a.93¾	.93¾a.94
16	6.58⅞a6.59½	6.59 a6.59¼	32.33 a32.35	32.34 a32.36	67.60	67.61	23.10a23.19	23.11 a23.20	8.29 a8.29½	8.29½a8.30	.93¼a.93¾	.93½a.94
17	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
18	6.59¼a6.61½	6.59½a6.61¾	32.37 a32.51	32.38 a32.52	67.68a67.96	67.71a67.97	23.36a23.57	23.37 a23.58	8.29 a8.32	8.30¾a8.33	.93 a.93¾	.93¼a.94
19	6.58⅞a6.62½	6.59¼a6.62¾	32.35 a32.39	32.36 a32.40	67.55a68.07	67.56a68.08	23.28a23.38	23.29 a23.39	8.28½a8.29	8.29 a8.29½	.93½a.93¾	.93⅝a.93⅞
20	6.58¾a6.60	6.59¼a6.60¼	32.37	32.38	67.61a67.66	67.65a67.67	23.27a23.35	23.28 a23.36	8.29 a8.31	8.30½a8.32	.93¼a.93¾	.93½a.94
21	6.59⅛a6.59⅞	6.59⅜a6.60⅛	32.35 a32.36	32.36 a32.37	67.63a67.68	67.65a67.69	23.30a23.33	23.31 a23.34	8.29½a8.30½	8.30 a8.31	.93½a.93¾	.93¾a.94
22	6.59⅛a6.59¾	6.59⅜a6.60	32.34 a32.36	32.35 a32.37	67.60a67.64	67.61a67.65	22.69a22.84	22.70 a22.85	8.23 a8.28½	8.24 a8.29½	.93½a.93¾	.93¾a.94
23	6.59¼a6.59½	6.59⅜a6.59¾	32.35 a32.36	32.36 a32.37	67.56a67.62	67.57a67.63	22.84a23.22	22.85 a23.23	8.24 a8.24½	8.24¼a8.25	.93⅝a.93¾	.93⅞a.94
24	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
25	6.59 a6.59¼	6.59¼a6.59½	32.34 a32.35	32.35 a32.36	67.55a67.57	67.56a67.58	22.20a22.50	22.30 a22.60	8.21½a8.22½	8.22 a8.23	.93⅜a.93¾	.93⅝a.93⅞
26	6.58½a6.59½	6.59 a6.59⅜	32.29 a32.35	32.30 a32.36	67.52a67.54	67.53a67.55	20.73a21.47	20.74 a21.48	8.22 a8.23	8.23 a8.24	.93¼a.93¾	.93½a.94
27	6.53⅞a6.59⅛	6.59 a6.59¼	32.31 a32.35	32.32 a32.36	67.51a67.54	67.52a67.55	21.53a22.24	21.54 a22.25	8.23 a8.26	8.24 a8.26½	.93¼a.93¾	.93½a.94
28	6.58¾a6.59½	6.59 a6.59¼	32.32 a32.34	32.33 a32.35	67.51a67.54	67.52a67.55	20.49a22.99	20.50 a21.00	8.24½a8.27	8.25 a8.27½	.93 a.93¾	.93¼a.94
29	6.58½a6.58¾	6.58¾a6.59	32.30 a32.32	32.31 a32.33	67.35a67.43	67.39a67.48	19.00a19.44	19.01 a19.45	8.27½a8.28	8.28 a8.29	.93 a.93½	.93½a.93¾
30	6.58½a6.58¾	6.58¾a6.59	32.30 a32.31	32.31 a32.32	67.41a67.44	67.42a67.47	18.30a18.60	18.40 a18.75	8.25 a8.27	8.26 a8.27½	.93¼a.93¾	.93½a.94
31	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY

Mar.	Denmark Krone		Sweden Krona		Norway Krone		Berlin Reichsmarks		Vienna Schilling		Spanish Peseta	
	Bankers' Checks	Bankers' Cables	Bankers' Checks	Bankers' Cables	Bankers' Checks	Bankers' Cables	Bankers' Checks	Bankers' Cables	Bankers' Checks	Bankers' Cables	Bankers' Checks	Bankers' Cables
1	21.49a21.57	21.50a21.58	24.83a24.92	24.84a24.93	24.19a24.33	24.20a24.34	40.44a40.57	40.48a40.58	18.91a18.97	18.92a19.02	13.76a13.79	13.76½a.79½
2	21.32a21.39	21.33a21.40	24.63a24.71	24.64a24.72	24.01a24.07	24.02a24.08	40.61a40.64	40.62a40.65	18.96a19.00	18.97a19.05	13.80a13.82	13.81a13.83
3	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
4	21.21a21.36	21.22a21.37	24.49a24.61	24.50a24.62	23.86a24.01	23.87a24.02	40.65a40.76	40.70a40.78	19.00a19.05	19.01a19.10	13.83a13.84	13.83¾a.85
5	21.27a21.32	21.28a21.33	24.54a24.62	24.55a24.63	23.92a24.00	23.93a24.01	40.68a40.70	40.69a40.71	18.99a19.05	19.00a19.10	13.82½a.83	13.83a.83½
6	21.22a21.26	21.23a21.27	24.48a24.54	24.49a24.55	23.86a23.91	23.87a23.92	40.73a40.76	40.74a40.77	19.04a19.10	19.05a19.15	13.85a.85½	13.85½a.86
7	21.20a21.35	21.21a21.36	24.47a24.61	24.48a24.62	23.85a23.99	23.86a24.00	40.72a40.73	40.73a40.74	19.05a19.09	19.06a19.14	13.82a13.84	13.83a13.85
8	21.32a21.37	21.33a21.38	24.62a24.66	24.63a24.67	24.01a24.03	24.02a24.04	40.69a40.72	40.70a40.73	19.02a19.08	19.03a19.13	13.81a13.82	.81½a.82½
9	21.26a21.30	21.27a21.31	24.55a24.61	24.56a24.62	23.93a23.99	23.94a24.00	40.72a40.75	40.73a40.76	19.02a19.08	19.03a19.13	13.82½a.84	13.83a13.85
10	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
11	21.27a21.33	21.28a21.34	24.57a24.63	24.58a24.64	23.94a23.99	23.95a24.00	40.58a40.64	40.59a40.65	19.01a19.02	19.02a19.06	13.77a13.79	13.78a13.80
12	21.17	21.18	24.45a24.46	24.46a24.49	23.82a23.83	23.83a23.84	40.45a40.55	40.47a40.56	18.97a18.99	18.98a19.04	13.76a13.77	.76½a.77½
13	21.17a21.19	21.18a21.20	24.45a24.47	24.46a24.48	23.83a23.84	23.84a23.85	40.43a40.47	40.44a40.48	18.93a18.94	18.94a18.99	13.70a13.73	13.71a13.74
14	21.23a21.30	21.24a21.31	24.53a24.59	24.54a24.60	23.90a23.97	23.91a23.98	40.23a40.30	40.25a40.31	18.86	18.87	13.66a13.69	13.67a13.70
15	21.39a21.42	21.40a21.43	24.70a24.74	24.71a24.75	24.10a24.12	24.11a24.13	40.19a40.27	40.20a40.28	18.82a18.83	18.83a18.87	13.66	13.67
16	21.42a21.49	21.43a21.50	24.74a24.79	24.75a24.80	24.11a24.17	24.12a24.18	40.16a40.20	40.17a40.21	18.81a18.82	18.82a18.87	13.65a13.66	13.65½a.67
17	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
18	21.24a21.27	21.25a21.28	24.54a24.56	24.55a24.57	23.91a23.93	23.92a23.94	40.20a40.31	40.24a40.32	18.79a18.87	18.80a18.92	13.66a13.69	13.68a13.70
19	21.29a21.36	21.30a21.37	24.58a24.66	24.59a24.67	23.95a24.03	23.96a24.04	40.17a40.23	40.18a40.24	18.82a18.85	18.85a18.87	13.65a13.67	13.66a.67½
20	21.28a21.29	21.29a21.30	24.58a24.59	24.59a24.60	23.95a23.97	23.96a23.98	40.15a40.20	40.16a40.21	18.79a18.85	18.80a18.90	13.65a13.67	13.66a13.68
21	21.25a21.27	21.26a21.28	24.54a24.56	24.55a24.57	23.92a23.94	23.93a23.95	40.17a40.20	40.18a40.21	18.79a18.82	18.80a18.87	13.66	13.67
22	21.30a21.31	21.31a21.32	24.60a24.61	24.61a24.62	23.96a23.99	23.97a24.00	40.12a40.17	40.13a40.18	18.78a18.82	18.79a18.87	13.65½a.67	13.66a13.68
23	21.29a21.31	21.30a21.32	24.59a24.63	24.60a24.64	23.96a23.99	23.97a24.00	40.16a40.19	40.17a40.20	18.78a18.82	18.79a18.87	13.66½a.67	13.67a.67½
24	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
25	21.32a21.36	21.33a21.37	24.63a24.68	24.64a24.69	24.00a24.06	24.01a24.07	40.14a40.17	40.15a40.18	18.78a18.82	18.79a18.87	.65½a.66½	13.66a13.67
26	21.35a21.37	21.36a21.38	24.65a24.68	24.66a24.69	24.02a24.04	24.03a24.05	40.14a40.15	40.15a40.16	18.77a18.82	18.78a18.87	.65½a.66½	13.66a13.67
27	21.41a21.42	21.42a21.43	24.72a24.74	24.73a24.75	24.09a24.11	24.10a24.12	40.13a40.17	40.14a40.18	18.78a18.80	18.79a18.85	13.65a13.66	13.66a13.67
28	21.44a21.46	21.45a21.47	24.75a24.79	24.76a24.80	24.13a24.16	24.14a24.17	40.13a40.16	40.14a40.17	18.78a18.80	18.79a18.85	13.65a13.66	.65½a.66½
29	21.43a21.57	21.44a21.58	24.80a24.91	24.81a24.92	24.20a24.27	24.21a24.28	40.08a40.14	40.11a40.15	18.76a18.77	18.78a18.81	13.64a13.65	13.65a13.66
30	21.38a21.43	21.39a21.44	24.69a24.79	24.70a24.80	24.06a24.11	24.07a24.12	40.06a40.11	40.07a40.12	18.77a18.80	18.78a18.85	13.64a13.65	13.65a13.66
31	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY

DAILY RATES OF EXCHANGE ON OTHER CENTERS

March	Canada Dollar	Czecho-slovakia Krone	Bucharest Leu	Polish Zloty	Hungary Pengo	Serbia Dinar	Bul-garia Lev	Finnish Markka	Argentina Peso		Brazil Milreis	
	Checks	Checks	Checks	Checks	Checks	Cables	Checks	Checks	Checks	Cables	Checks	Cables
1	¼a 3/32% discount	4.20 a4.21 1/32	1.01 a1.01 1/32	19.02a19.08	29.82a29.94	2.29 a2.30	1.29	2.13¼a2.14	32.19a32.45	32.20a32.50	8.12a8.20	8.13a8.25
2	3/32a¼% disct	4.21 1/32a4.22	1.01 a1.01 1/32	19.08a19.10	29.92a30.04	2.30	1.32	2.12 a2.13	31.85a32.20	31.86a32.25	8.27a8.31	8.28a8.36
3					SUN	DAY						
4	1 1/16a 9/16% disct	4.22 1/32a4.22¾	1.01 1/32a1.02	19.12a19.14	29.86a30.04	2.30 1/32a2.32	1.34	2.10 a2.11	31.59a31.95	31.60a32.00	8.22a8.31	8.23a8.36
5	1 1/32a1 1/32% disct	4.22 a4.22 1/32	1.01 1/32a1.02	19.11a19.13	29.80a30.01	2.31 a2.31 1/32	1.32	2.11 a2.11 1/32	31.82a31.95	31.83a32.00	8.25a8.31	8.26a8.36
6	2 23/32a 3/32% disct.	4.23 a4.23 1/32	1.01 a1.02	19.14a19.17	30.07a30.09	2.31 a2.32	1.32	2.10 a2.11	31.65a31.70	31.66a31.75	8.23a8.31	8.24a8.36
7	1 3/32a1 3/16% disct	4.22 1/32a4.23	1.01 a1.02	19.11a19.15	30.06a30.07	2.31 a2.32	1.32	2.10 a2.11	31.58a31.70	31.59a31.75	8.24a8.31	8.25a8.36
8	1 1/32a 5/32% disct	4.22 1/32a4.23	1.01 a1.02	19.07a19.14	29.71a30.07	2.31 a2.32	1.31	2.11 a2.12	31.84a31.95	31.85a32.00	8.27a8.31	8.28a8.36
9	1 3/32a 23/32% disct	4.22 1/32a4.23	1.01 a1.02	19.11a19.14	29.70a30.07	2.30 1/32a2.32	1.31	2.11	31.79a31.95	31.80a32.00	8.27a8.31	8.28a8.36
10					SUN	DAY						
11	1% discount	4.21 1/32a4.22	1.01 a1.02	19.08a19.10	29.79a29.97	2.30 a2.31	1.31	2.11	31.81a31.95	31.82a32.00	8.26a8.31	8.27a8.36
12	1 3/32a1 3/32% disct	4.21 a4.22	1.01 a1.02	19.04a19.07	29.65a29.96	2.29¾a2.30 1/32	1.30	2.10 a2.10 1/32	31.61a31.70	31.62a31.75	8.24a8.31	8.25a8.36
13	1 3/32a1 3/16% disct	4.20 a4.21	1.01 a1.02	18.99a19.02	29.63a29.89	2.29 a2.30	1.29	2.09 1/32a2.11	31.62a31.70	31.63a31.75	8.24a8.31	8.25a8.36
14	1 1/32a1 3/16% disct	4.19 a4.19¼	1.00 1/32a1.01 1/32	18.91	29.51a29.66	2.28 a2.28 1/32	1.26	2.10 a2.11	31.69a31.70	31.70a31.75	8.20a8.24	8.24a8.25
15	1 1/16a1 % disct	4.18 a4.19	1.00 1/32a1.01 1/32	18.89a18.91	29.53a29.69	2.27 1/32a2.28 1/32	1.26	2.11 a2.12	31.88a31.95	31.89a32.00	8.20a8.23	8.24a8.25
16	15/16a¾ % disct	4.18 a4.18¾	1.00 1/32a1.01 1/32	18.86a18.91	29.47a29.69	2.27 a2.28 1/32	1.28	2.11 1/32a2.12	31.94a31.95	31.95a32.00	8.20a8.24	8.24a8.25
17					SUN	DAY						
18	1 3/16a1 1/32% disct	4.18 1/32a4.20	1.00 1/32a1.01	18.88a18.96	29.50a29.74	2.27 a2.28 1/32	1.28	2.11	31.73a31.95	31.74a32.00	8.20a8.22	8.23a8.25
19	1 a15/16% disct	4.18 1/32a4.19	1.00 1/32a1.01	18.91a18.92	29.55a29.71	2.28	1.28	2.10 a2.11	31.79a31.95	31.80a32.00	8.18a8.20	8.19a8.25
20	1 1/32a1 1/32% disct	4.18 a4.19	1.00 1/32a1.01	18.87a18.92	29.49a29.70	2.27 a2.28	1.28	2.11 a2.12	31.77a31.95	31.78a32.00	8.20a8.22	8.23a8.25
21	1 1/16% discount	4.18 a4.18 1/32	1.00 1/32a1.01	18.88a18.92	29.54a29.74	2.27 1/32a2.28	1.28	2.10 1/32a2.11 1/32	31.70a31.95	31.71a32.00	8.20a8.23	8.23a8.25
22	1 1/32a¾ % disct	4.18 a4.18 1/32	1.00 1/32a1.01	18.87a18.92	29.49a29.74	2.27 a2.28	1.26	2.11 a2.12	31.73a31.95	31.74a32.00	8.20a8.23	8.23a8.25
23	3/32a 3/32% disct	4.18 a4.18 1/32	1.00 1/32a1.01	18.87a18.92	29.52a29.74	2.27 1/32a2.28	1.29	2.10 1/32a2.11 1/32	31.78a31.95	31.79a32.00	8.20a8.22	8.23a8.25
24					SUN	DAY						
25	13/16a 3/32% disct	4.18 a4.18 1/32	1.00 1/32a1.01	18.87a18.92	29.50a29.74	2.27 a2.28	1.26	2.11 a2.12 1/32	31.83a31.95	31.84a32.00	8.20a8.22	8.23a8.25
26	13/16a 3/32% disct	4.18 a4.18¾	1.00 1/32a1.01	18.86a18.89	29.51a29.74	2.27 a2.28	1.26	2.11 a2.12 1/32	31.85a31.95	31.86a32.00	8.20a8.23	8.24a8.25
27	3/32a9/16% disct	4.17 1/32a4.18	1.00 a1.01	18.86a18.91	29.50a29.71	2.27 a2.28	1.26	2.11 a2.12 1/32	31.90a31.95	31.91a32.00	8.20a8.23	8.23a8.25
28	9/16a 1/32% disct	4.17 1/32a4.18	1.00 1/32a1.01 1/32	18.87a18.89	29.50a29.75	2.27 a2.28	1.26	2.11 a2.12 1/32	31.95a32.20	31.96a32.25	8.20a8.23	8.23a8.25
29	3/32% discount	4.17 1/32a4.18	1.00 1/32a1.01 1/32	18.85a18.87	29.50a29.74	2.27 a2.28	1.28	2.13 a2.14	32.18a32.20	32.19a32.25	8.20a8.25	8.25a8.26
30	1/32a 3/32% disct	4.17 1/32a4.18 1/32	1.00 1/32a1.01 1/32	18.85a18.88	29.49a29.75	2.27 a2.28	1.28	2.11 a2.13	31.89a32.20	31.90a32.25	8.20a8.25	8.25a8.26
31					SUN	DAY						

Mar	Bolivia Boliv'no	Colombia Dollar	Ecua-dor Sucre	Uruguay Peso	Vene-zuela Bolivar	Chile Peso	Peru Sol	Portugal Escudo	HongKong Dollar	Shanghai (Yuan) Dol.	Yokohama Yen	Manila Peso	Singapore Dollar	Bombay Rupee	Java Guilder
	Checks	Checks	Checks	Checks	Chckes	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks
1	25.00	57.00a57.31	16.66	80.00a80.67	26.25	5.06a5.20	23.75a24.50	4.40a4.42	47.47a483/16	38.92a39 3/32	28.25	49.95a50.00	56.44a56 3/32	36.47a36.55	68.56
2	25.00	57.00a57.31	16.66	80.00a81.02	26.25	5.06a5.20	23.75a24.50	4.38a4.40	48.18a489/16	39.48a39 9/16	28.06a28.16	49.75a50.00	56.00a56 1/32	36.19a36.20	68.72
3								SUNDAY							
4	25.00	57.00a57.31	16.66	80.00a81.12	26.25	5.06a5.20	23.75a24.50	4.31a4.34	49.38a501/16	40.27a40 13/16	27.83a28.10	49.90a50.00	55.38a56.00	35.83a36.12	68.85
5	25.00	57.00a57.31	16.66	80.00a81.07	26.25	5.06a5.20	23.75a24.50	4.34a4.36	47.06a47 13/16	38.69a39 1/32	27.93a28.10	49.95a50.00	55.69a56.00	35.95a35.96	68.74
6	25.00	55.00a56.82	16.66	80.00a81.20	26.25	5.06a5.20	23.75a24.50	4.31a4.33	46.66a475/16	37.54a38.00	27.79a17 3/4	49.95a50.00	55.13a55 3/32	35.81a35.84	68.95
7	25.00	54.50a56.58	16.66	80.00a81.07	26.25	5.06a5.20	23.75a24.50	4.31a4.34	48.25a491 3/16	38.53a39.00	27.87a28.15	49.95a50.00	55.31a55 3/32	35.71a36.12	68.81
8	25.00	54.00a55.25	16.66	80.00a81.00	26.25	5.06a5.20	23.75a24.50	4.34	48.13a481 1/16	37.44a38 1/32	28.07a28.19	49.95a50.00	55.81a56.00	36.03a36.17	68.78
9	25.00	54.00a54.64	16.66	80.00a81.02	26.25	5.06a5.20	23.75a24.50	4.35	47.78a485/16	38.34a38 3/4	28.07a28.08	49.95a50.00	55.69a56.00	36.00	68.84
10								SUNDAY							
11	25.00	54.00a54.64	16.66	80.00a81.00	26.25	5.10a5.20	23.75a24.50	4.34a4.36	47.56a481/16	38.10a387/16	28.02a28.06	49.95a50.00	55.56a55 1/32	35.93a36.00	68.54
12	25.00	52.50a54.95	16.66	80.00a80.76	26.15	5.10a5.20	23.75a24.50	4.34	47.56a481/16	38.10a38 1/32	27.89a28.02	49.95a50.00	55.50a55.56	35.85a35.93	68.48
13	25.00	51.50a54.50	16.66	80.00a80.40	26.15	5.10a5.20	23.75a24.50	4.32a4.34	47.56a481/16	38.11a393/16	27.88a27.92	49.95a50.00	55.16a55 1/32	35.73a35.82	68.33
14	25.00	51.00a54.13	16.66	80.00a80.27	26.15	5.10a5.20	23.75a24.50	4.32a4.34	47.94a487/16	38.31a38 1/32	27.91a28.05	49.95a50.00	55.50a55 3/32	35.86a36.00	67.96
15	25.00	51.00a53.76	16.66	80.00a80.13	26.15	5.10a5.20	23.75a24.50	4.34	48.13a489/16	38.58a3815/16	28.05a28.20	50.00	55.63a56 1/32	36.05a36.26	67.90
16	25.00	51.00a52.36	16.66	80.00a80.09	26.15	5.10a5.20	23.75a24.50	4.34a4.35	48.13a489/16	38.48a3815/16	28.09a28.25	50.00	55.81a56 1/32	36.15a36.38	67.85
17								SUNDAY							
18	25.00	51.00a51.68	16.66	80.00a80.08	26.15	5.10a5.20	23.75a24.50	4.33a4.34	48.09a489/16	38.50a39.00	27.90a28.03	50.00	55.59a55 1/32	35.95a36.02	68.20
19	25.00	51.50a51.68	16.66	80.00a80.12	26.15	5.10a5.20	23.75a24.50	4.33a4.36	47.56a481/16	37.92a38 1/32	27.90a28.03	50.00a501/16	55.38a56.00	35.97a36.20	67.85
20	25.00	51.00a51.68	16.66	80.00a80.18	26.15	5.10a5.20	23.50a24.50	4.34a4.37	47.50a481/16	38.03a38 1/32	27.90a27.95	50.00a501/16	55.56a56.00	36.03a36.12	67.90
21	25.00	51.50a51.81	16.66	80.00a80.20	26.15	5.10a5.20	23.50a24.50	4.33a4.35	47.50a481/16	37.98a387/16	27.84a27.94	50.00a501/16	55.31a55 1/32	35.94a36.00	67.90
22	25.00	52.00a52.36	16.66	80.00a80.12	26.15	5.10a5.20	23.50a24.50	4.33a4.35	47.50a481/16	37.87a38 1/32	27.89a27.96	501/16 a50 1/32	55.50a55 1/32	36.02a36.10	67.86
23	25.00	51.50a52.09	16.66	80.00a80.18	26.15	5.10a5.20	23.50a24.50	4.33	47.69a481/16	37.96a38 1/32	27.89a27.96	501/16 a50 1/32	55.56a55 1/32	36.00a36.10	68.12
24								SUNDAY							
25	25.00	52.00a53.19	16.66	80.00a80.18	26.15	5.10a5.20	23.50a24.50	4.34	47.84a483/16	38.13a38 1/32	27.94a28.07	501/16 a50 1/32	55.68a56.00	36.05a36.14	67.70
26	25.00	51.50a52.63	16.66	80.00a80.20	26.15	5.10a5.20	23.50a24.50	4.34a4.35	48.87a4911/16	38.81a39 3/32	27.98a28.07	501/16 a50 1/32	55.75a56.00	36.08a36.20	67.80
27	25.00	51.50a52.63	16.66	80.00a80.15	26.15	5.10a5.20	23.50a24.50	4.35a4.37	48.75a495/16	38.48a3815/16	28.05a28.12	501/16 a50.10	55.88a56.20	36.14a36.31	67.80
28	25.00	52.00a53.76	16.66	80.00a80.00	26.15	5.10a5.20	23.50a24.50	4.36a4.39	48.50a491/16	37.81a383/16	28.05a28.15	501/16 a50 1/32	55.94a56 1/32	36.20a36.36	67.75
29	25.00	52.00a54.05	16.66	80.00a80.03	26.15	5.10a5.20	23.50a24.50	4.36a4.41	48.03a485/16	37.19a379/16	28.15a28.36	50.05a501/16	56.31a56.45	36.40a36.46	67.55
30	25.00	53.76a54.05	16.66	80.00a80.03	26.15	5.10a5.20	23.50a24.50	4.37a4.40	48.25a4813/16	37.31a3711/16	28.02a28.10	501/16 a50.10	55.81a56 1/32	36.13a36 3/32	67.65
31								SUNDAY							

New York Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF BOND PRICES DURING MARCH 1935.

Bond Sales	1935	1934	*Stock Sales*	1935	1934
March	$310,655,000	$319,673,300	March *Shares*	15,850,057	29,900,904
Jan. 1 to March 31	861,457,000	1,145,161,700	Jan. 1 to March 31	49,663,714	141,296,205

NOTICE.—Cash and deferred delivery sales are disregarded in the month's range, unless they are the only transactions of the month, and when selling outside of the regular monthly range are shown in a footnote in the month in which they occur. No account is taken of such sales in computing the range for the year.

The tables on pages 21 to 43 furnish a complete record of the transactions on the New York Stock Exchange during March 1935 and the range since Jan. 1. They need no extended introduction, as they are self-explanatory. The table embrace every security dealt in on the Exchange. We give bonds first, using the classification adopted in the official list. The black-faced letters in the column headed *"Interest Period"* in licate in each case the month when the bonds mature.

In accordance with the rule adopted by the New York Stock Exchange in 1909, all quotations for interest-paying bond. are at a price to which accrued interest must be added. The exceptions to the rule are income bonds and bonds on which interest is in default. A few other bonds, like the Holland-America Line 6s, for special reasons, are also quoted "flat," but where this is the case the quotation *"flat"* will be found against the name of the issue. This method of quoting bonds became effective Jan. 2 1909. Quotations after decimal point represent one or more 32ds of a point.

Sales in March Value	BONDS N. Y. STOCK EXCHANGE	*Interest Period*	*Low from July 1 1933 to Mar. 31 '35*	*PRICES IN MARCH* Mar. 1 Bid	Mar. 1 Ask	Mar. 30 Bid	Mar. 30 Ask	*Lowest* Sale Prices	*Highest* Sale Prices	*RANGE SINCE JAN. 1* *Lowest* Sale Prices	*Highest* Sale Prices
$	First Liberty Loan—										
3,236,000	First 3½s June 15 1932-1947	J D	99	102.19	Sale	101.14	Sale	101.5 Mar. 20	103.10 Mar. 9	101.5 Mar. 20	105.14 Jan. 12
7,000	Registered	J D	----	-----	-----	-----	-----	101.4 Mar. 20	103.4 Mar. 11	101.4 Mar. 20	103.14 Jan. 4
12,000	First 4s June 15 1932-1947	J D	100.17	102.16	-----	-----	-----	102.16 Mar. 12	102.20 Mar. 13	102.7 Jan. 16	102.70 Mar. 13
------	Registered	J D	----	-----	-----	-----	-----	-----	-----	-----	-----
2,832,000	First 4¼s June 15 1932-1947	J D	99.28	102.19	Sale	101.16	Sale	101.10 Mar. 19	103.18 Mar. 2	101.10 Mar. 19	104.4 Jan. 12
66,000	Registered	J D	----	-----	-----	-----	-----	101.10 Mar. 19	101.14 Mar. 27	101.10 Mar. 19	103.20 Jan. 12
------	First Sec'd 4¼s June 15 '32-47	J D	102	-----	-----	-----	-----	-----	-----	103 Jan. 4	103 Jan. 4
	Fourth Liberty Loan—										
1,030,000	Fourth 4¼s Oct 15 1933-1938	A O	100.30	103.7	Sale	102.24	Sale	102.22 Mar. 22	103.15 Mar. 5	102.22 Mar. 22	104.16 Jan. 12
10,000	Registered	A O	----	-----	-----	-----	-----	102.19 Mar. 21	103.10 Mar. 11	102.19 Mar. 21	104.5 Jan. 12
18,450,000	Fourth 4¼% (3d called) 1933-38	----	100.5	101.23	Sale	100.5	Sale	100.5 Mar. 27	101.27 Mar. 5	100.5 Mar. 27	102.16 Jan. 12
106,000	Registered	----	----	-----	-----	-----	-----	100 Mar. 27	101.22 Mar. 4	100. Mar. 27	101.31 Jan. 23
1,939,000	Treasury 4¼s Oct 15 1947-1952	A O	104.10	116.5	Sale	115.25	Sale	115.10 Mar. 31	116.10 Mar. 4	113.6 Jan. 2	116.14 Feb. 25
3,000	Registered	A O	----	-----	-----	-----	-----	115.6 Mar. 21	115.6 Mar. 21	114 Jan. 21	116.8 Feb. 26
5,132,000	Treasury 4¼-3¼% Oct 15 1943-1945	A O	97.26	104.31	Sale	105.10	Sale	104.22 Mar. 12	105.16 Mar. 4	102.28 Jan. 2	105.20 Feb. 25
7,000	Registered	J D	----	105	Sale	-----	-----	104.29 Mar. 22	105.6 Mar. 4	103.24 Jan. 19	105.6 Mar. 4
3,052,000	Treasury 4s Dec 15 1944-1954	J D	101.18	111.5	Sale	111.4	Sale	110.10 Mar. 13	111.12 Mar. 4	108.24 Jan. 5	111.24 Feb. 28
8,000	Registered	J D	----	-----	-----	-----	-----	110.24 Mar. 25	111.5 Mar. 4	108.24 Jan. 7	111.5 Feb. 27
914,000	Treasury 3¼s Mar 15 1946-1956	M S	99.26	109.15	Sale	109.14	109.18	108.28 Mar. 12	109.27 Mar. 5	107 Jan. 2	109.28 Feb. 23
5,000	Registered	M S	----	-----	-----	-----	-----	109.5 Mar. 23	109.6 Mar. 15	109.5 Mar. 23	109.6 Mar. 15
857,000	Treasury 3½s June 15 1943-1947	J D	98.5	106.10	Sale	106.18	107	106 Mar. 12	106.30 Mar. 6	103.28 Jan. 2	106.30 Mar. 6
13,000	Registered	J D	----	-----	-----	-----	-----	105.31 Mar. 12	106.19 Mar. 27	105.31 Mar. 12	106.19 Mar. 27
6,434,000	Treasury 3s Sept 15 1951-1955	M S	93.12	103.7	Sale	103.14	Sale	102.25 Mar. 8	103.24 Mar. 4	100.20 Jan. 7	103.29 Feb. 23
5,000	Registered	----	----	-----	-----	-----	-----	103.5 Mar. 7	103.23 Mar. 12	102.19 Feb. 1	103.23 Mar. 12
7,228,000	Treasury 3s Dec 15 1946-1948	J D	97.26	103.18	Sale	104.9	104.13	102.24 Mar. 8	103.24 Mar. 4	100.20 Jan. 7	103.27 Feb. 23
1,000	Registered	----	----	-----	-----	-----	-----	102.26 Mar. 13	102.26 Mar. 13	102.26 Mar. 13	102.26 Mar. 13
1,792,000	Treasury 3¼ June 15 1940-43	J D	98.12	106.16	Sale	107.7	107.10	106.15 Mar. 1	107.20 Mar. 5	104.15 Jan. 2	107.20 Mar. 5
4,000	Registered	J D	----	-----	-----	-----	-----	102.3 Mar. 28	102.3 Mar. 28	106.6 Feb. 8	107.3 Mar. 28
3,041,000	Treasury 3¼s Mar 15 1941-1943	M S	98.8	106.17	Sale	107.12	Sale	106.17 Mar. 1	107.17 Mar. 5	104.14 Jan. 2	107.17 Mar. 5
------	Registered	M S	----	-----	-----	-----	-----	-----	-----	-----	-----
4,250,000	Treasury 3½s June 15 1946-1949	J D	94.26	104.9	Sale	104.9	Sale	103.24 Mar. 8	104.24 Mar. 5	101.26 Jan. 2	104.28 Feb. 23
14,000	Registered	J D	----	-----	-----	-----	-----	103.26 Mar. 12	104.17 Mar. 4	103.17 Jan. 22	104.17 Mar. 4
13,054,000	Treasury 3½s 1949-1952	J D	101.5	104.10	Sale	104.9	104.14	103.26 Mar. 8	104.25 Mar. 4	101.15 Jan. 7	104.28 Feb. 23
------	Registered	----	----	-----	-----	-----	-----	-----	-----	103.17 Jan. 22	103.17 Jan. 22
5,400,000	Treasury 3¼s Aug 1 1941	F A	97.27	106.16	Sale	107.14	Sale	106.16 Mar. 1	107.32 Mar. 27	104.18 Jan. 7	107.22 Mar. 27
4,000	Registered	F A	----	-----	-----	-----	-----	107.6 Mar. 18	107.13 Mar. 20	107.6 Mar. 18	107.13 Mar. 20
6,859,000	Treasury 3¼s 1944-1946	----	99.24	105	Sale	105.9	Sale	104.20 Mar. 12	105.17 Mar. 5	102.24 Jan. 2	105.17 Mar. 5
7,000	Registered	----	----	-----	-----	-----	-----	104.20 Mar. 12	104.29 Mar. 9	103.19 Jan. 16	104.29 Feb. 21
6,657,000	Treasury 2½s 1955-1960	M S	100.15	-----	-----	101.6	Sale	100.15 Mar. 19	101.8 Mar. 27	100.15 Mar. 19	101.8 Mar. 27
640,000	Fed Farm Mtge Corp 3¼s 1964	M S	98	103.18	Sale	103.9	Sale	103 Mar. 12	104 Mar. 4	101.14 Jan. 4	104 Mar. 4
	Registered	----	----	-----	-----	-----	-----	-----	-----	102.14 Feb. 1	102.14 Feb. 1
3,094,000	3s May 15 1944-1949	M N	94.27	101.27	Sale	101.20	Sale	101.11 Mar. 12	102.6 Mar. 4	99.16 Jan. 7	102.12 Feb. 23
1,000	Registered	----	----	-----	-----	-----	-----	101.18 Mar. 14	101.18 Mar. 14	99.20 Jan. 3	101.18 Mar. 14
1,437,000	3s Jan 15 1942-1947	J J	100.20	101.26	Sale	101.26	Sale	101.12 Mar. 13	102.5 Mar. 4	100.20 Feb. 6	102.14 Feb. 23
752,000	Home Owners Mtge Corp 4s 1951	J J	94.26	101.10	Sale	100.31	Sale	100.30 Mar. 29	102.16 Mar. 5	100.19 Jan. 7	102.16 Mar. 5
	Registered	----	----	-----	-----	-----	-----	-----	-----	-----	-----
5,996,000	3s Series A 1952	M N	94.26	102	Sale	101.20	Sale	101.8 Mar. 8	102.6 Mar. 4	99.18 Jan. 7	102.14 Feb. 23
	Registered	----	----	-----	-----	-----	-----	-----	-----	100.16 Feb. 5	100.24 Feb. 14
8,536,000	2¼s Series B Aug 1 1939-1949	F A	92.28	100.1	Sale	100.6	Sale	99.29 Mar. 8	100.16 Mar. 5	96.20 Jan. 7	100.16 Mar. 5
2,000	Registered	----	----	-----	-----	-----	-----	100 Mar. 7	100. Mar. 7	98.25 Feb. 8	100 Mar. 7
------	Panama 3s 1961	----	110	-----	-----	-----	-----	-----	-----	110 Feb. 18	110 Feb. 18
	STATE AND CITY SECURITIES (See Note below)										
	FOREIGN GOV'T. & MUNICIPAL'S										
------	♦Agric Mtge Bank s f 6s 1947	F A	18¼	-----	-----	-----	-----	-----	-----	-----	-----
11,000	♦February 1935 coupon on	----	----	25	35	21¼	25	21 Mar. 26	24½ Mar. 7	21 Mar. 26	33½ Jan. 7
------	♦Sinking fund 6s A Apr 15 1948	A O	15⅞	-----	-----	-----	-----	-----	-----	34¼ Jan. 16	34¼ Jan. 16
27,000	♦April 15 1935 coupon on	----	----	25	30	21¼	30	19½ Mar. 22	24¾ Mar. 11	19½ Mar. 22	32 Jan. 11
304,000	Akershus (Dept) ext 5s 1963	M N	64	96¾	Sale	90½	Sale	90½ Mar. 29	96¾ Mar. 1	90½ Mar. 29	96¾ Feb. 20
39,000	♦Antioquia (Dept of) Col 7s A 1945	J J	7¾	9	Sale	7¼	8	7¾ Mar. 27	9 Mar. 1	7¾ Mar. 27	11¾ Jan. 2
30,000	♦External s f 7s ser B 1945	J J	6¾	8⅞	9	7½	Sale	7¼ Mar. 30	8⅞ Mar. 6	7¼ Mar. 30	11½ Jan. 4
18,000	♦External s f 7s ser C 1945	J J	7½	8¾	11¼	7½	12	7¾ Mar. 29	8¾ Mar. 7	7¾ Mar. 29	9½ Jan. 30
29,000	♦External s f 7s ser D 1945	J J	7½	8¾	9	7¾	7¼	7¼ Mar. 28	8⅞ Mar. 5	7¼ Mar. 28	10½ Jan. 7
21,000	♦7s 1st series 1957	A O	6¾	8¾	9¼	7	8½	7¼ Mar. 19	9 Mar. 5	7¼ Mar. 19	10¼ Jan. 2
4,000	♦7s 2d series 1957	A O	6¼	8¾	10	7	7⅞	7¼ Mar. 20	9 Mar. 5	7¼ Mar. 20	10 Jan. 10
18,000	♦7s 3d series 1957	A O	6½	8¾	Sale	7	7¾	7 Mar. 25	9 Mar. 5	7 Mar. 25	9⅞ Jan. 10
124,000	Antwerp (City) ext loan 5s 1958	----	74¾	108	Sale	88	Sale	88 Mar. 30	108 Mar. 1	88 Mar. 30	126 Jan. 5
91,000	Argentine Govt public works 6s 1960	A O	44	93⅛	Sale	93	Sale	91¾ Mar. 12	95 Mar. 1	90¼ Feb. 7	95 Mar. 1
	Argentine Nation (Govt of)—										
405,000	Sinking fund 6s of June 1925 1959	J D	44	92¾	Sale	a92½	Sale	91¼ Mar. 23	95 Mar. 2	90 Feb. 7	95 Mar. 2
311,000	Ext s f 6s of Oct 1925 1959	A O	44⅛	93	Sale	93¼	Sale	91¼ Mar. 21	95 Mar. 2	90 Feb. 7	95 Mar. 2
305,000	Sinking fund gold 6s ser A 1957	M S	44	93¼	Sale	93⅜	Sale	91½ Mar. 6	95 Mar. 2	90¼ Feb. 7	95 Mar. 2
288,000	External 1st s f 6s ser B 1958	J D	44¼	93	Sale	92¼	Sale	90½ Mar. 21	95 Mar. 1	90¼ Feb. 13	95 Mar. 1
202,000	Ext s f 6s of May 1926 1960	M N	44½	93½	Sale	92⅛	Sale	91½ Mar. 13	95 Mar. 2	90 Feb. 7	95 Mar. 2
282,000	External s f 6s (State Ry) 1960	M S	44½	93⅜	Sale	93	Sale	91¼ Mar. 26	95¼ Mar. 2	90 Feb. 7	95¼ Mar. 2
261,000	Ext s f 6s (Sanitary Works) 1961	F A	44½	92¾	Sale	93⅛	Sale	91¼ Mar. 21	95 Mar. 2	90 Feb. 7	95 Mar. 2
174,000	Public Works ext s f g 6s May 1961	M N	45	93	Sale	92½	Sale	90⅞ Mar. 21	95 Mar. 2	90 Feb. 7	95 Mar. 2
393,000	Public Works ext s f 5½s 1962	F A	41¼	88¾	Sale	86⅛	Sale	84½ Mar. 26	90½ Mar. 4	84½ Mar. 26	90¼ Jan. 2

NOTE—State and City Securities—Sales of State and City securities occur very rarely on the New York Stock Exchange and usually only at lone intervals, dealings in such securities being almost entirely at private sale over the counter. Bid and Asked quotations, however, by active dealers in these securities will be found on a subsequent page under the general head of "United States & Municipal Bonds."

For footnotes see page 33.

Sales in March Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Low from July 1 1933 to Mar. 31 '35	PRICES IN MARCH Mar. 1 Bid	Mar. 1 Ask	Mar. 30 Bid	Mar. 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$	Foreign Government (Continued)										
1,025,000	Australia 5s of 1925 July 15 1955	J J	77⅝	103½	Sale	98½	Sale	98 Mar. 30	103½ Mar. 1	98 Mar. 30	104½ Jan. 24
514,000	External loan 5s of 1927 1957	M S	78	103	Sale	98¼	Sale	98 Mar. 30	103½ Mar. 1	98 Mar. 30	104½ Jan. 24
646,000	External g 4½s of 1928 1956	M N	73⅛	96¾	Sale	92¼	Sale	92⅛ Mar. 6	96¾ Mar. 1	92⅛ Mar. 6	97¼ Jan. 21
165,000	Austrian Govt s f 7s 1943	J D	83¼	101⅝	Sale	101	Sale	100⅝ Mar. 22	101⅝ Mar. 1	100⅝ Mar. 22	102¾ Feb. 18
217,000	International s f 7s 1957	J J	42½	95½	Sale	83¼	Sale	81 Mar. 29	96 Mar. 8	81 Mar. 29	96 Mar. 8
51,000	•Bavaria (Free State) extl 6½s 1945	F A	26¼	34½	Sale	31½	Sale	31 Mar. 28	34½ Mar. 1	31 Mar. 28	37 Feb. 8
394,000	Belgium 25 year external 6½s 1949	M S	88½	107¼	----	99¾	Sale	93¼ Mar. 20	107¾ Mar. 5	93¼ Mar. 20	107¾ Feb. 21
762,000	External s f 6s 1955	J J	86⅔	104	106	99¾	Sale	93¼ Mar. 20	106 Mar. 2	93¼ Mar. 20	107½ Feb. 26
613,000	External s f 7s 1955	J D	92¾	115¾	Sale	106½	Sale	101⅛ Mar. 20	117¾ Mar. 16	101⅛ Mar. 20	117¾ Mar. 16
703,000	Stabilization loan 7s 1956	M N	91	109	Sale	102½	Sale	97 Mar. 20	110 Mar. 15	97 Mar. 20	110¼ Jan. 24
57,000	Bergen (Norway) ext s f 5s Oct 15 1949	A U	67⅛	98¼	Sale	99½	Sale	97⅝ Mar. 4	99⅞ Mar. 12	95⅞ Jan. 28	99⅞ Mar. 12
53,000	External s f 5s 1960	M S	62¼	98½	Sale	98⅝	Sale	97¼ Mar. 7	99 Mar. 2	93 Jan. 31	99 Mar. 2
28,000	•Berlin (Germany) s f 6½s 1950	A O	22	30	35¾	30	32½	31 Mar. 18	33½ Mar. 6	27¼ Jan. 3	38 Feb. 17
99,000	•External sinking fund 6s 1958	J D	20½	30	36	29	Sale	29 Mar. 30	34¾ Mar. 2	27⅜ Jan. 4	38½ Feb. 9
18,000	•Bogota (City) ext g 8s 1945	A O	12½	15½	16½	11½	13½	12½ Mar. 29	15 Mar. 6	12½ Mar. 29	18 Jan. 2
195,000	•Bolivia (Republic of) s f 8s 1947	M N	5⅝	6½	Sale	5¾	Sale	5⅝ Mar. 15	6½ Mar. 4	5⅝ Mar. 15	7¼ Jan. 3
72,000	•External sec gold 7s 1958	J J	4	5½	6	4	Sale	4 Mar. 20	5¾ Mar. 2	4 Mar. 20	6¾ Feb. 5
146,000	•Extl sink fund 7s 1969	M S	4	5¼	5⅝	4½	Sale	4 Mar. 12	5¼ Mar. 2	4 Mar. 12	6¾ Feb. 5
113,000	•Brazil (U S of) external 8s 1941	J D	21⅞	31	Sale	29	Sale	28 Mar. 22	32¼ Mar. 5	28 Mar. 22	39½ Jan. 2
349,000	•Ext s f g 6½s of 1926 1957	A O	19¾	25⅜	Sale	a25¼	Sale	23⅛ Mar. 22	26½ Mar. 2	23⅛ Mar. 22	31½ Jan. 2
250,000	•Extl s f 6½s of 1927 1957	A O	19⅛	25¾	Sale	25¾	Sale	23⅛ Mar. 19	27 Mar. 4	23⅛ Mar. 19	31¾ Jan. 2
112,000	•Cent Ry 30-year g 7s 1952	J D	18⅝	26⅝	Sale	25	Sale	24 Mar. 21	26⅞ Mar. 7	24 Jan. 10	31¼ Jan. 2
59,000	•Bremen external g 7s 1935	M S	29	37½	39	37½	39	37 Mar. 18	40 Mar. 13	33⅜ Jan. 2	41½ Feb. 15
64,000	Brisbane (City) s f 5s 1957	M S	68	95½	Sale	85½	88⅞	89⅜ Mar. 29	95½ Mar. 1	89⅜ Mar. 29	97¼ Jan. 21
18,000	Sinking fund gold 5s 1958	F A	68½	----	96⅜	85⅜	Sale	85⅝ Mar. 30	96 Mar. 4	85⅝ Mar. 30	97⅜ Jan. 18
63,000	30-year s f 6s 1950	J D	75	101¼	Sale	97¼	98½	97 Mar. 21	101¼ Mar. 1	97 Mar. 21	102¼ Jan. 21
----	•Budapest (City) extl s f g 6s 1962	J D	29¼	----	----	----	----	----	----	49½ Jan. 10	53½ Feb. 8
37,000	•June 1 1935 coupon on ----	----	----	36½	39	a33⅛	Sale	33⅛ Mar. 29	37¼ Mar. 5	32⅜ Jan. 3	39¼ Jan. 16
57,000	Buenos Aires (City) 6½s B 2 1955	J J	40¼	87½	Sale	86½	Sale	84½ Mar. 22	91 Mar. 4	84 Feb. 4	91 Mar. 4
3,000	External s f g 6s series C-2 Apr 1960	A O	36	82⅝	----	----	85	85 Mar. 6	86 Mar. 5	83 Feb. 8	86 Mar. 5
4,000	External s f 6s series C-3 Oct 1960	A O	36¼	85	Sale	83	84	85 Mar. 1	86 Mar. 4	82½ Feb. 4	86 Mar. 4
4,000	•Buenos Aires (Prov) ref. ext'l s f 6s 1961	M S	29¼	66	----	60	----	66⅛ Mar. 28	67 Mar. 29	66⅛ Mar. 28	70½ Jan. 10
846,000	•Stamped ----	M S	25⅝	57	Sale	54⅜	55	52 Mar. 22	59¼ Mar. 2	52 Mar. 22	61¾ Jan. 2
15,000	•External s f 6½s 1961	F A	27½	66	74	60	74	68⅛ Mar. 14	70 Mar. 5	67¾ Jan. 17	72 Jan. 9
133,000	•Stamped ----	F A	25⅜	58½	Sale	54⅛	55¼	52 Mar. 22	59½ Mar. 2	52 Mar. 22	62⅜ Jan. 10
----	•Bulgaria (Kingdom of) s f g 7s 1967	J J	15	----	----	----	----	----	----	----	----
45,000	•July coupon off ----	----	----	18	18¼	16½	Sale	16 Mar. 30	18⅝ Mar. 6	16 Mar. 30	18⅝ Mar. 6
----	•Stab loan s f g 7½s Nov 15 1968	M N	16½	----	----	----	----	----	----	18¼ Feb. 6	18¼ Feb. 6
31,000	•May coupon off ----	----	----	17¾	19	17	18½	17½ Mar. 19	18½ Mar. 5	17⅜ Feb. 6	19 Jan. 25
61,000	•Caldas Dept of (Colombia) 7½s 1946		8⅞	11¼	11¾	8½	9½	8⅞ Mar. 29	11½ Mar. 7	8⅞ Mar. 29	14 Jan. 3
463,000	Canada (Dom) Gold 4s 1960	A O	86½	106½	Sale	106¼	Sale	105 Mar. 7	107½ Mar. 26	104½ Jan. 8	107¼ Feb. 23
183,000	30-year gold 5s 1952	M N	99½	112½	Sale	112	Sale	111½ Mar. 20	113¼ Mar. 2	110¼ Jan. 18	113¾ Mar. 2
138,000	4½s 1936	F A	98½	103⅛	Sale	103⅛	103¼	103⅛ Mar. 1	103½ Mar. 14	103⅛ Jan. 7	103⅞ Jan. 2
1,000	•Carlsbad (City) s f 8s 1954	J J	53¾	----	58⅞	----	53⅞	53¾ Mar. 27	53¾ Mar. 27	53¾ Mar. 27	62½ Jan. 26
11,000	•Cauca Vall (Rep of Col)s f g 7½s 1946	A O	8⅝	10¼	12⅛	8½	9	8⅝ Mar. 29	10⅛ Mar. 8	8⅝ Mar. 29	13½ Jan. 8
61,000	•Cent Agric Bank (Ger) 7s 1950	M S	29½	50	Sale	40½	Sale	39½ Mar. 25	50 Mar. 1	39½ Mar. 25	58½ Jan. 14
60,000	•Farm Loan s f 6s 1960	J J	26	41½	Sale	32	36½	32⅞ Mar. 29	41½ Mar. 1	32⅞ Mar. 29	47 Jan. 16
122,000	•Farm loan s f 6s 1960	A O	26¾	41½	Sale	35	Sale	32⅞ Mar. 29	41½ Mar. 1	32⅞ Mar. 29	46¾ Jan. 14
48,000	•Farm loan 6s series A 1938	----	27⅛	49⅛	Sale	37½	39⅞	36⅛ Mar. 22	49⅛ Mar. 1	36⅛ Mar. 22	55¼ Jan. 26
54,000	•Chile Republic ext s f g 7s 1942	M N	7	15⅝	Sale	12½	14½	12 Mar. 27	15¾ Mar. 2	12 Mar. 27	17 Feb. 23
227,000	•External sinking fund g 6s 1960	A O	5	13½	Sale	11¼	Sale	11 Mar. 23	13½ Mar. 1	11 Mar. 23	15¼ Feb. 2
186,000	•External s f gold 6s Feb 1961	F A	6⅛	13	Sale	11¼	Sale	10¾ Mar. 29	13 Mar. 1	10¾ Mar. 29	15½ Feb. 1
184,000	•Ry ref extl s f g 6s Jan 1961	J J	6⅛	12¾	Sale	10¾	11⅛	11 Mar. 23	13⅛ Mar. 4	11 Mar. 23	15½ Feb. 1
121,000	•Extl s f 6s int ctfs Sept 1961	M S	6⅞	13	Sale	10¾	11½	10⅞ Mar. 23	13 Mar. 1	10⅞ Mar. 23	15½ Feb. 2
109,000	•Extl sinking fund 6s 1962	M S	6¼	12⅝	13⅝	10¾	Sale	10¾ Mar. 30	13 Mar. 2	10¾ Mar. 30	15¾ Feb. 1
246,000	•External sinking fund 6s 1963	M N	6	13	Sale	10¾	Sale	10¾ Mar. 30	13 Mar. 1	10¾ Mar. 30	15½ Feb. 2
47,000	•Chile Mtge Bank of gu s f 6½s 1957	J D	7¾	12⅝	Sale	10¾	13	11½ Mar. 21	12¾ Mar. 6	11½ Mar. 21	14½ Feb. 1
84,000	•Guar s f gold 6½s 1961	J D	9⅞	13⅛	13½	11¾	13	11¼ Mar. 22	13¼ Mar. 4	11¼ Mar. 22	14¾ Jan. 30
144,000	•Guaranteed s f gold 6s 1961	A O	7½	13	Sale	11	13	11 Mar. 22	13 Mar. 1	11 Mar. 22	14¼ Feb. 1
103,000	•Guaranteed sinking fund 6s 1962	M N	7½	12¾	13	a11	Sale	z11 Mar. 22	12⅝ Mar. 4	11 Mar. 22	14¼ Feb. 1
80,000	•Chilean Munic Loan 7s 1960	M S	5	11⅜	Sale	10	Sale	10 Mar. 20	11⅜ Mar. 1	9¾ Jan. 4	12 Feb. 2
3,000	•Chinese Hukuang Ry 5s 1951	J D	22	----	----	----	----	40 Mar. 26	42¼ Mar. 5	40 Mar. 26	47 Jan. 9
56,000	Christiania (City) (Oslo) 30-yr 6s 1954	M S	75	102⅜	Sale	101¾	Sale	101¾ Mar. 18	102⅜ Mar. 1	99 Jan. 5	102⅝ Feb. 7
60,000	•Cologne (Germany) s f 6½s 1950	M S	22	32⅛	33½	31¾	Sale	30½ Mar. 22	32½ Mar. 2	27⅛ Jan. 3	36 Feb. 5
	Colombia (Rep) 6s of 1928 Oct 1961										
201,000	•April 1 1935 coupon on Oct 1961	A O	18	29½	Sale	25¼	25¾	25¼ Mar. 18	30¼ Mar. 4	25¼ Mar. 18	36½ Jan. 2
135,000	•Jan 1 1935 coupon on Jan 1961	J J	20⅛	29½	Sale	25⅞	Sale	25⅛ Mar. 19	29¾ Mar. 2	25⅛ Mar. 19	37 Jan. 2
9,000	•Colombia Mtge Bank 6½s 1947	A O	14	22⅞	24¼	17⅛	24	23 Mar. 4	23¼ Mar. 6	22¾ Feb. 20	24½ Jan. 12
25,000	•Sinking fund 7s of 1926 1946	M N	12	23½	Sale	18½	Sale	18 Mar. 29	23½ Mar. 1	18 Mar. 29	24½ Feb. 6
7,000	•Sinking fund 7s of 1927 1947	F A	14¾	23⅞	Sale	17⅛	20	18 Mar. 28	24 Mar. 1	18 Mar. 28	25½ Jan. 31
218,000	Copenhagen external 5s 1952	J D	60½	94	Sale	87¾	Sale	86 Mar. 28	94 Mar. 1	86 Mar. 28	94¾ Jan. 12
130,000	Gold 4½s 1953	M N	55½	91½	Sale	81½	84⅞	83 Mar. 28	91½ Mar. 1	83 Mar. 28	91½ Mar. 1
22,000	•Cordoba (City) external s f 7s 1957	F A	12	49	Sale	45¼	48	40 Mar. 23	49 Mar. 1	40 Mar. 23	49 Mar. 1
38,000	•Stamped ----	----	----	42¾	Sale	38¾	42	38¾ Mar. 21	42¾ Mar. 1	38¾ Mar. 21	43½ Jan. 4
3,000	•External s f 7s Nov 15 1937	M N	29½	51⅝	----	50	----	50 Mar. 21	50 Mar. 21	50 Mar. 21	50¾ Jan. 8
1,000	•Stamped ----	----	----	47	50	46½	50	40 Mar. 27	40 Mar. 27	40 Mar. 27	47 Jan. 22
30,000	Cordoba (Prov) Argen 7s 1942	J J	25⅛	76½	Sale	70	Sale	70 Mar. 25	77½ Mar. 4	70 Mar. 25	79¼ Jan. 17
	Costa Rica (Republic)—										
7,000	•7s Nov 1 1932 coupon on 1951	M N	20	33¾	38	----	37	33½ Mar. 14	35½ Mar. 6	33½ Mar. 14	35½ Feb. 6
9,000	•7s May 1 1936 coupon on 1951	----	----	23½	24¼	----	22½	20 Mar. 27	23½ Mar. 4	20 Mar. 27	25¾ Jan. 3
22,000	Cuba (Rep of) 5s of 1904 1944	M S	68½	94½	----	95½	Sale	94½ Mar. 5	95½ Mar. 30	94½ Feb. 20	97¼ Jan. 25
11,000	5s ext debt Ser A of 1914 1949	F A	83½	80	93	89½	95	z90 Mar. 19	90 Mar. 19	90 Feb. 16	93 Feb. 23
27,000	4½s external loan 1949	F A	61⅜	85⅝	----	85⅛	Sale	84 Mar. 20	87½ Mar. 23	84 Mar. 20	87½ Mar. 23
40,000	30-year s f 5½s 1953	J J	61	78¼	80	78	79	77 Mar. 11	78½ Mar. 2	77 Jan. 8	80½ Feb. 8
176,000	•Public Works 5½s June 30 1945	J D	19¾	25	25½	25⅛	Sale	23¾ Mar. 16	26¾ Mar. 22	23½ Jan. 8	26⅞ Jan. 17
	Cundinamarca (Dept Colombia)										
52,000	•External s f 6½s 1959	M N	9½	11¼	Sale	9	9½	9⅛ Mar. 28	11¼ Mar. 1	9⅛ Mar. 28	14⅜ Jan. 3
53,000	Czechoslovak (Rep of) extl 8s 1951	A O	77¾	105	Sale	95½	Sale	95½ Mar. 30	105 Mar. 1	95½ Mar. 30	105 Feb. 20
23,000	Sink fd 8s ser B 1952	A O	77	105	----	95⅝	100	95½ Mar. 29	96¼ Mar. 23	95½ Mar. 29	105 Feb. 28
425,000	Denmark 20-yr external gold 6s 1942	J J	79⅞	105	Sale	99½	Sale	99⅛ Mar. 28	105 Mar. 1	99¼ Mar. 28	105 Jan. 14
368,000	External g 5½s 1955	----	75	100½	Sale	97¼	Sale	96¾ Mar. 29	100½ Mar. 2	96¾ Mar. 29	101 Feb. 8
609,000	External g 4½s 1962	----	61	94½	Sale	86¼	Sale	85½ Mar. 28	94¾ Mar. 2	85½ Mar. 28	96¾ Jan. 14
	Deutsche Bank Am part ctfs 6s 1932	M S									
10,000	•Stamped extd to Sept 1 1935 ----	----	48½	63	65½	61	64⅞	62 Mar. 21	63½ Mar. 4	55¼ Jan. 4	66½ Feb. 19
39,000	Dominican Republic s f 5½s 1942	M S	40	68	Sale	68½	Sale	67½ Mar. 7	69¼ Mar. 20	66 Jan. 3	71½ Jan. 24
60,000	1st ser 5½s of 1926 1940	A O	36	60	61	61¼	63¾	61 Mar. 1	64 Mar. 22	59¼ Jan. 24	64 Mar. 22
25,000	2d series sinking fund 5½s 1940	A O	36	61	Sale	61¼	64¾	60½ Mar. 1	64 Mar. 22	59½ Jan. 18	64 Mar. 22
34,000	•Dresden (City) extl s f 7s 1945	M N	27	42½	Sale	35	39½	42½ Mar. 1	z43¼ Mar. 1	35 Jan. 2	43¾ Feb. 23
2,000	•El Salvador (Rep) 1st s f 8s A 1948	J J	36	70	----	65½	Sale	65½ Mar. 30	65½ Mar. 30	65½ Mar. 30	65½ Mar. 30
7,000	•Certificates of deposit ----	----	35	39	----	49	Sale	49 Mar. 30	59 Mar. 13	49 Mar. 30	62 Jan. 22
113,000	Estonia (Republic) 7s 1967	J J	48½	95	Sale	95	Sale	94¾ Mar. 12	95½ Mar. 27	84½ Jan. 3	95½ Mar. 27
49,000	Finland (Rep of) external 6s 1945	M S	70	107	Sale	106¼	106½	106¼ Mar. 27	108 Mar. 14	103½ Jan. 24	108 Mar. 14
----	External sinking fund 7s 1950	M S	77	----	----	----	----	----	----	100 Feb. 14	100⅞ Jan. 2
110,000	External sinking fund 6½s 1956	M S	70½	103½	Sale	102	Sale	102 Mar. 28	104¾ Mar. 5	101¼ Jan. 24	104¾ Mar. 5
33,000	Finnish mun loan 6½s A 1954	A O	67	100¼	Sale	99⅞	----	99⅞ Mar. 19	100½ Mar. 4	99⅜ Mar. 19	101¾ Jan. 17
5,000	External 6½s Ser B 1954	A O	67¼	100¼	Sale	99⅞	101	100 Mar. 14	100½ Mar. 4	100 Mar. 14	101¼ Jan. 2
75,000	•Frankfort (City of) s f 6½s 1953	M N	20	32⅜	34½	----	28½	27 Mar. 29	32¼ Mar. 2	26¼ Jan. 3	35¼ Feb. 7
195,000	French Republic 20-yr extl 7½s 1941	J D	126	190	Sale	172½	Sale	168½ Mar. 29	190 Mar. 1	168½ Mar. 29	190 Feb. 16
112,000	External s f 7s of 1924 1949	J D	127½	186	191	175½	Sale	175½ Mar. 26	188 Mar. 5	175½ Mar. 26	190 Feb. 28
	German Gov't International—										
720,000	•25-year 5½s of 1930 1965	J D	23	33½	Sale	28¾	Sale	27¼ Mar. 18	34 Mar. 1	27¼ Mar. 18	37½ Feb. 11
403,000	•German Republic extl 7s 1949	A O	31½	44	Sale	38	Sale	37 Mar. 29	45 Mar. 1	37 Mar. 29	47¾ Feb. 11
	German Prov & Communal Bks—										
95,000	•(Cons Agric Loan) 6½s ser A 1958	J O	23½	45½	Sale	39½	Sale	38¼ Mar. 25	46 Mar. 9	38¼ Mar. 25	48¾ Feb. 14
----	•Gras (Municipality) 8s 1954	M N	49	----	----	----	----	----	----	115⅝ Jan. 16	115⅝ Jan. 16
15,000	•Only unmatured coupons on ----	----	----	106	Sale	----	104½	106 Mar. 1	108¼ Mar. 20	86 Jan. 2	108¼ Mar. 20
436,000	Grt Brit & Ire., 20-year 5½s 1937	F A	107¾	113⅛	Sale	114	Sale	110¼ Mar. 2	115⅞ Mar. 29	110¼ Mar. 2	116½ Feb. 8
740,000	†4% fund £ op 1960 1990	----	95¾	a113⅛	Sale	111½	111⅝	108⅝ Mar. 6	113⅜ Mar. 1	108⅝ Mar. 6	119 Jan. 2
10,000	•Greek Govt secured 7s 1964	M N	22	37⅞	----	31	38⅛	37 Mar. 4	37 Mar. 4	37 Mar. 4	39½ Jan. 11
41,000	•S f secured 6s 1968	F A	16¼	32	32⅞	28¾	Sale	28½ Mar. 19	31 Mar. 4	28½ Mar. 19	33 Feb. 20
61,000	Haiti (Rep of) 6s series A 1952	A O	67	82¼	85	84	Sale	83 Mar. 4	85 Mar. 14	82 Feb. 7	86¾ Jan. '14
52,000	•Hamburg (State) 6s 1946	A O	20¼	32⅜	Sale	27	28⅞	27 Mar. 21	32½ Mar. 1	26¾ Jan. 3	36½ Feb. 5
2,000	•Heidelberg (City) extl s f 7½s 1950	J J	15	28	45	14	28½	28¼ Mar. 16	28½ Mar. 11	25½ Jan. 9	31 Jan. 25
72,000	Helsingfors (City) ext 6½s 1960	A O	66¼	102½	103¼	101⅞	102⅞	101½ Mar. 13	103¾ Mar. 2	101¼ Jan. 3	103¾ Mar. 2
----	•Hungarian Mun Loan 7½s 1945	J J	25	36	38¾	----	----	----	----	----	----
68,000	•Unmatured coup attached ----	----	----	----	----	30	33¼	29½ Mar. 20	36¼ Mar. 4	29½ Mar. 20	38 Jan. 12
----	•External s f 7s coupon 1946	J J	26⅜	----	----	----	----	----	----	----	----
2,000	•Unmatured coupons attached ----	----	----	36	Sale	33	35	33 Mar. 16	35¼ Mar. 8	32 Jan. 9	37¼ Jan. 24
11,000	•Hungarian Land M. 6s 7½s A 1961	M N	29½	32	45	31	45	29½ Mar. 20	31½ Mar. 21	29½ Mar. 20	33¾ Jan. 16
1,000	•S f 7½s series B 1961	M N	29¾	32	47	31	40	a32 Mar. 26	a32 Mar. 26	----	----
----	•Hungary (King of) s f 7½s 1944	F A	31½	----	----	----	----	----	----	45 Jan. 9	45 Jan. 9
20,000	•February coupon on ----	----	----	44½	Sale	36½	37¼	36½ Mar. 21	44½ Mar. 1	36½ Mar. 21	49½ Jan. 22
3,000	Irish Free State external 5s 1960	M N	92	111¼	Sale	111½	114½	111¼ Mar. 1	111¾ Mar. 20	108½ Feb. 8	111¾ Mar. 20
702,000	Italy (Kingdom) external s f 7s 1951	J D	79	90	Sale	82	Sale	79 Mar. 22	91 Mar. 2	79 Mar. 22	94½ Jan. 17

For footnotes, see page 33.

Sales in March Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Low from July 1 1933 to Mar. 31 '35	PRICES IN MARCH Mar. 1 Bid	Mar. 1 Ask	Mar. 30 Bid	Mar. 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$	FOREIGN GOV'T (Concluded)										
28,000	Italian Cred Consortium 7s ser A 1937	M S	89¾	97¼	Sale	-----	97½	94 Mar. 23	98½ Mar. 5	94 Mar. 23	99 Feb. 4
86,000	External sec s f 7s series B.....1947	M S	76	85	Sale	76	Sale	76 Mar. 29	86 Mar. 4	76 Mar. 29	89 Jan. 16
69,000	Italian Public Utility s f g 7s.....1952	J J	63½	78¾	Sale	63½	Sale	63½ Mar. 30	79½ Mar. 1	63½ Mar. 30	85 Feb. 7
378,000	Japanese Gov extl s f 6½s.....1954	F A	77	93	Sale	92½	Sale	91½ Mar. 6	94½ Mar. 1	90 Jan. 28	97 Jan. 9
198,000	Extl sinking fund 5½s.....1965	M N	67½	82	Sale	80	Sale	80 Mar. 21	82¾ Mar. 2	77¼ Jan. 30	84½ Jan. 9
	Jugoslavia (State Mtge Bank)—										
------	♦Secured s f g 7s.....1957	A O	23								
9,000	♦With all unmatured coupons on	----	----	39	50	33	41	34½ Mar. 28	37½ Mar. 8	25 Jan. 10	43 Feb. 15
------	♦With Oct 1 1935 and sub coups on	----	----	35	----	31	40			32 Feb. 14	38 Feb. 15
13,000	♦Leipzig (City) external s f g 7s.1947	F A	29⅜	41½	Sale	-----	43	41½ Mar. 1	e43 Mar. 14	38 Jan. 5	44⅛ Feb. 25
------	♦Low Austria (Prov) sec s f g 7½s1950	J D	50	106	-----	-----	99⅛	----- -----	----- -----	115 Jan. 16	115 Jan. 16
------	♦Unmatured coupons on	J D	----							97 Jan. 17	106 Feb. 28
27,000	♦Medellin (Colombia) 6½s.....1954	J D	6¾	8½	9	6¾	8¼	6¾ Mar. 26	9 Mar. 4	6¾ Mar. 26	10¼ Jan. 7
7,000	♦Mexican Irrig Assenting s f 4½s 1943	----	3	4½	----	5¼	10	5 Mar. 19	5¾ Mar. 28	5 Feb. 4	8⅛ Jan. 9
------	♦Mexico(U S)external 5s of 1899£ 1945	Q J	4	----	25	----	25				
65,000	♦Assenting 5s of 1899.....1945	----	4⅛	9¾	9¾	6	8	8⅛ Mar. 11	9⅜ Mar. 2	8⅛ Mar. 11	11 Jan. 7
------	♦Assenting 5s large	Q J	5⅛	----	----	----	----	----- -----	----- -----	10¼ Jan. 23	11 Jan. 7
------	♦Assenting 5s small	Q J	----	----	----	----	----				
------	♦4s of 1904.....1954	J D	4½	----	6½	----	5½				
69,000	♦Assenting 4s of 1904.....1954	----	3	6½	7	5⅛	6½	5⅝ Mar. 26	7 Mar. 2	5⅝ Mar. 26	8 Jan. 8
------	♦Assenting 4s of 1910	J J	4⅛	5¼	6¾	4	4¾				
16,000	♦Assenting 4s of 1910 large	----	4	----	----	----	----	4¼ Mar. 15	5¼ Mar. 8	4¼ Mar. 15	6½ Jan. 7
45,000	♦Assenting 4s of 1910 small	----	4	----	----	----	----	4 Mar. 14	4¼ Mar. 11	4 Mar. 14	7 Jan. 7
------	♦♦Treas 6s of '13 assent (large) 1933	J J	5¾	5¾	9⅝	----	9¾	----- -----	----- -----		
------	♦♦Small		5¾							8⅝ Jan. 3	8¾ Jan. 22
267,000	Milan City (Italy) ext loan 6½s..1952	A O	68⅜	80	Sale	69	Sale	68⅛ Mar. 29	80¾ Mar. 1	68⅛ Mar. 29	85½ Feb. 8
	Minas Geraes (Stute) Brazil.—										
------	♦External sinking fund 6½s...1958	M S	15¼	----	----	----	----	----- -----	----- -----	----- -----	----- -----
37,000	♦September coupon off	----	----	18¼	19⅛	16	Sale	15¾ Mar. 21	17½ Mar. 4	15¾ Mar. 21	19⅜ Jan. 3
------	♦Ext sec 6½s series A.....1959	M S	15⅜	----	----	----	----				
15,000	♦September coupon off	----	----	18½	Sale	15⅝	19	15⅝ Mar. 19	18½ Mar. 1	15⅝ Mar. 19	19½ Feb. 8
47,000	♦Montevideo (City) s f g 7s.....1952	J D	27¼	41¼	Sale	37	40	38 Mar. 20	42 Mar. 7	38 Mar. 20	42 Jan. 9
39,000	♦Ext s f g 6s series A.....1959	M N	25	35¾	Sale	35¼	Sale	35⅛ Mar. 8	36⅛ Mar. 5	33 Feb. 7	36½ Feb. 20
332,000	New South Wales ext s f g 5s....1957	F A	73¼	----	102	97½	Sale	96¾ Mar. 28	99⅞ Mar. 13	96¾ Mar. 28	102½ Feb. 19
271,000	External s f g 5s.....1958	A O	73½	101⅛	Sale	a97⅜	Sale	96¾ Mar. 28	101⅜ Mar. 1	96¾ Mar. 28	102½ Feb. 19
124,000	Norway 20-year ext s f 6s..Aug 15 1943	F A	88	106	Sale	104¾	Sale	103½ Mar. 18	106 Mar. 1	103½ Mar. 18	107¼ Feb. 19
195,000	20-year external s f 6s. Aug 15 1944	F A	87½	106½	Sale	104⅜	Sale	103½ Mar. 11	106½ Mar. 1	103½ Mar. 11	107 Feb. 19
165,000	30-year external s f 6s.... Oct 1952	A O	83⅛	104¼	Sale	101¾	Sale	101½ Mar. 28	104¼ Mar. 1	101 Jan. 3	104¼ Mar. 1
225,000	40-year ext s f 5½s.... June 15 1965	J D	78¼	102½	Sale	101¼	Sale	99⅜ Mar. 18	102½ Mar. 1	99⅜ Mar. 18	103 Jan. 17
239,000	External s f 5s.....Mar 15 1963	M S	76	102	102½	101	Sale	100 Mar. 19	102⅜ Mar. 4	98½ Jan. 2	102¾ Feb. 20
27,000	Municipal Bank extl s f 5s.....1967	J D	77½	100⅞	Sale	100½	Sale	100½ Mar. 26	100⅞ Mar. 1	100½ Mar. 26	101½ Jan. 2
8,000	Municipal Bank ext s f 5s.....1970	J D	80½	101	----	101	Sale	101 Mar. 30	101⅜ Mar. 6	98 Jan. 2	101¾ Feb. 5
64,000	♦Nuremberg (City) external 6s..1952	F A	22	31⅝	34½	-----	28	28 Mar. 28	31¾ Mar. 4	28 Mar. 28	35¾ Feb. 9
126,000	Oriental Development 6s.....1953	M S	64	81	Sale	82	82⅞	81 Mar. 1	83 Mar. 19	77¼ Jan. 30	83 Mar. 19
50,000	External deb 5½s.....1958	M N	59¼	77⅛	Sale	77⅛	78¼	76 Mar. 22	79½ Mar. 2	74⅝ Jan. 17	79⅛ Mar. 2
82,000	Oslo (City) 30 year s f 6s.....1955	M N	73	101¼	Sale	101½	Sale	100⅝ Mar. 29	102 Mar. 1	99 Jan. 3	102¼ Feb. 8
11,000	Panama (Rep) external 5½s.....1953	J D	89	106½	-----	102½	103½	102½ Mar. 28	106½ Mar. 7	102½ Mar. 28	107½ Feb. 26
36,000	♦Extl s f 5s ser A.....May 15 1963	M N	24⅛	45⅛	----	40⅞	43	41 Mar. 28	46⅞ Mar. 8	41 Mar. 28	49 Feb. 18
48,000	♦Stamped (assented)	----	27	43	45⅛	37¼	Sale	36½ Mar. 26	43 Mar. 2	36½ Mar. 26	46 Feb. 23
------	♦Pernambuco (State) ext sec 7s..1947	M S	8⅛	----	----	----	----				
50,000	♦September coupon off	----	----	14½	16¼	15	Sale	z14⅛ Mar. 15	15 Mar. 5	13½ Jan. 4	15¾ Feb. 4
28,000	♦Peru (Rep) Sec s f g 7s.....1959	M S	7	13½	14	13½	14	12⅝ Mar. 13	13¼ Mar. 4	12 Jan. 16	13¾ Jan. 4
431,000	♦National loan ext s f 6s.....1960	J D	5	8¾	Sale	7½	Sale	7⅛ Mar. 13	9⅛ Mar. 2	7⅛ Mar. 13	9⅞ Feb. 4
184,000	♦National loan ext s f 6s.....1961	A O	4¾	9	Sale	7⅜	Sale	7⅜ Mar. 26	9 Mar. 1	7⅜ Mar. 26	9⅞ Feb. 2
85,000	Poland (Rep of) g 6s.....1940	A O	56	79	Sale	71	Sale	71 Mar. 30	79¼ Mar. 1	71 Mar. 30	79⅞ Feb. 6
295,000	Stabiliz loan 7s of '27 Oct 15 1947	A O	63	126½	Sale	112¼	Sale	111 Mar. 29	126½ Mar. 1	111 Mar. 29	126½ Feb. 28
319,000	External s f 8s.....1950	J J	63¾	93	94½	81	Sale	79⅞ Mar. 30	94½ Mar. 4	79⅞ Mar. 30	95½ Feb. 8
------	♦Porto Alegra (City of) 8s guar..1961	J D	16½	----	----	----	----				
6,000	♦June coupon off	----	----	20¾	21¼	21¾	Sale	20½ Mar. 19	21¾ Mar. 23	18¾ Jan. 23	22 Jan. 29
------	♦External guar sink fund 7½s.1966	J J	14½	----	----	----	----				
44,000	♦July coupon off	----	----	20¾	24	21⅞	Sale	20½ Mar. 18	21⅞ Mar. 23	18⅜ Jan. 21	22 Feb. 25
50,000	Prague (Greater City) 7½s.....1952	M N	77¼	101	110	99	----	99 Mar. 22	100 Mar. 6	99 Mar. 22	103½ Feb. 28
78,000	♦Prussia (Free State) ext s f 6½..1951	M S	24½	33¾	Sale	29¼	Sale	28⅝ Mar. 18	34 Mar. 1	28⅝ Mar. 18	37 Jan. 25
82,000	♦S f gold 6s.....1952	A O	23⅛	33½	Sale	29¾	Sale	29 Mar. 19	33¼ Mar. 1	28¼ Jan. 4	36¾ Feb. 15
53,000	Queensland (State of) ext s f 7s..1941	A O	94	109½	Sale	107	Sale	106½ Mar. 9	109½ Mar. 1	106½ Mar. 9	110 Jan. 24
95,000	25-year extl s f 5s.....Feb 15 1947	F A	83¾	108½	Sale	104	Sale	103½ Mar. 26	108½ Mar. 1	103⅛ Mar. 26	109 Feb. 25
19,000	♦Rhine-Main-Danube deb7s ser A1950	M S	35⅛	40¾	Sale	37½	39⅜	37⅜ Mar. 14	41¾ Mar. 1	37⅜ Mar. 14	43½ Feb. 16
------	♦Rio de Janeiro (City) 25-yr s f 8s .1946	A O	13½	----	----	----	----			22½ Jan. 7	22½ Jan. 7
11,000	♦April coupon off	----	----	17¾	19¼	17¼	18½	15½ Mar. 25	18½ Mar. 7	15½ Mar. 25	19⅜ Jan. 2
------	♦External sec s f g 6½s.....1953	F A	13	----	----	----	----			16⅞ Jan. 22	16⅞ Jan. 22
129,000	♦August coupon off	----	----	16½	Sale	16⅞	Sale	13¾ Mar. 16	16⅞ Mar. 30	13¾ Mar. 16	18½ Feb. 13
------	♦Rio Grande do Sul(State)ext 8s..1946	A O	17⅛	----	----	----	----			21 Jan. 4	23 Feb. 4
22,000	♦April coupon off	----	----	22½	Sale	18	20	18 Mar. 14	22½ Mar. 1	18 Jan. 22	23½ Feb. 18
------	♦Ext s f g 6s.....1968	J D	15¼	----	----	----	----			17½ Jan. 17	17½ Jan. 17
51,000	♦June coupon off	----	----	19½	20⅜	15⅝	17¼	15¼ Mar. 18	19⅛ Mar. 4	15¼ Mar. 18	22 Feb. 26
------	♦Ext s f 7s of 1926.....1966	M N	16	----	----	----	----			18⅜ Jan. 17	18⅜ Jan. 17
68,000	♦May coupon off	----	----	18	20¼	18	-----	16 Mar. 12	19⅞ Mar. 2	16 Mar. 12	21 Feb. 7
------	♦Extl s f 7s munic loan.....1967	J D	16	----	----	----	----			19 Jan. 22	19 Jan. 22
3,000	♦June coupon off	----	----	18	22	15¾	17¾	16 Mar. 21	17 Mar. 29	16 Mar. 21	21½ Feb. 26
224,000	Rome (City) external s f 6½s.....1952	A O	70½	a81	Sale	71½	Sale	70½ Mar. 28	81½ Mar. 5	70½ Mar. 28	87½ Jan. 30
40,000	Rotterdam (City) ext s f 6s 1964	M N	92⅛	122½	Sale	120¾	Sale	120 Mar. 27	125½ Mar. 4	120 Mar. 27	139½ Jan. 7
	♦Roumania(Monopolies)7s guar.1959	F A	20⅝	----	----	----	----	----- -----	----- -----	20¾ Feb. 1	20⅝ Feb. 1
101,000	♦August coupon off	----	----	35½	Sale	30⅝	33⅛	30½ Mar. 29	35½ Mar. 1	30½ Mar. 29	36½ Jan. 28
3,000	Saarbruecken (City) s f 6s.....1953	J J	56	-----	70½	63½	66	63½ Mar. 26	70½ Mar. 7	63½ Mar. 26	78 Jan. 4
------	♦Sao Paulo (City) s f 8s....Mar 1952	M N	15½	----	----	----	----				
8,000	♦May coupon off	----	----	19	Sale	15¼	22	15½ Mar. 27	19¾ Mar. 4	15½ Mar. 27	19⅜ Mar. 4
------	♦Ext lsec s f g 6½s.....May 15 1957	M N	14⅛	----	----	----	----				
9,000	♦May coupon off	----	----	16½	18	14	17¾	14⅛ Mar. 25	16⅛ Mar. 7	14⅛ Mar. 25	19⅞ Jan. 7
------	♦San Paulo (State) ext s f 8s....1936	J J	15⅛	----	----	----	----				
6,000	♦July coupon off	----	----	28¾	32¼	27½	29¼	25 Mar. 23	28 Mar. 28	25 Mar. 23	30 Jan. 9
------	♦External s f 8s.....1950	J J	12½	----	----	----	----			20 Jan. 12	20 Jan. 12
24,000	♦July coupon off	----	----	20	22¾	18⅛	21⅛	20 Mar. 11	23⅛ Mar. 5	18⅝ Jan. 26	23¾ Jan. 2
------	♦Ext 7s water loan.....1956	M S	12⅛	----	----	----	----			19¼ Jan. 12	20 Jan. 5
19,000	♦September coupon off	----	----	20⅜	Sale	16	17	16½ Feb. 26	20⅜ Mar. 1	16½ Mar. 26	21 Jan. 3
------	♦External s f 6s.....1968	J J	10¾	----	----	----	----				
50,000	♦July coupon off	----	----	18¼	Sale	16	17	15 Mar. 20	18¼ Mar. 4	15 Mar. 20	21 Feb. 9
314,000	♦Sec s f g 7s.....1940	A O	61	84¾	Sale	84¼	Sale	84½ Mar. 23	87½ Mar. 4	76½ Jan. 10	91¼ Jan. 2
1,000	♦Santa Fe Prov (Arg Rep) extl 7s .1942	M S	17	56	----	54	61	57¾ Mar. 8	57¾ Mar. 8	52 Jan. 4	57¾ Mar. 8
55,000	♦Stamped		38	54	Sale	51¼	53	51½ Mar. 5	54½ Mar. 7	49½ Jan. 3	55 Feb. 23
48,000	♦Saxon Pub Works(Germany)7s..1945	F A	32½	39¾	Sale	35½	36½	35 Mar. 18	39¾ Mar. 1	35 Mar. 18	42¼ Feb. 19
58,000	♦Gen ref guar serial gold 6½s..1951	M N	28½	36¼	Sale	33½	35¾	33 Mar. 27	36¾ Mar. 1	33 Mar. 27	40 Feb. 15
9,000	♦Saxon State Mtge Inst 7s.....1945	J D	42½	49	----	-----	----	50 Mar. 14	54 Mar. 5	49 Jan. 5	55 Feb. 8
7,000	♦SF g 6½s.....Dec1946	J D	44⅛	49	50	-----	70	49¾ Mar. 21	51½ Mar. 6	48 Jan. 10	52½ Feb. 18
	♦Serbs,Croats& Slovenes extl 8s..1962	M N	19¼	----	----	----	----				
19,000	♦All unmatured coupons on	----	----	33	38	27	31½	30¼ Mar. 29	36½ Mar. 7	27½ Jan. 2	40 Feb. 11
2,000	♦Nov 1 1935 coupons on.....1962	----	----	33	-----	21½	31	29 Mar. 22	31½ Mar. 8	25 Jan. 15	36 Feb. 9
------	♦Ext sec 7s ser B.....1962	M N	17	----	----	----	----			37¼ Jan. 18	43⅛ Jan. 21
63,000	♦All unmatured coupons on	----	----	30	36	23½	30½	30¼ Mar. 26	36½ Mar. 9	25¾ Jan. 3	42 Feb. 11
9,000	♦Nov 1 1935 coupon on	----	----	21½	-----	22¾	32½	29½ Mar. 30	32½ Mar. 8	22½ Jan. 3	36 Feb. 9
138,000	Silesia (Prov) extl sink fund 7s...1958	J D	42	74½	Sale	65½	Sale	65½ Mar. 30	74½ Mar. 1	65½ Mar. 30	74½ Mar. 1
12,000	♦Silesian Landowners Assn 6s....1947	F A	25¼	60	70	----	59	56 Mar. 20	60 Mar. 2	49⅞ Jan. 2	61¼ Feb. 18
3,000	Soissons (City) ext 15 yr 6s.....1936	M N	117	167	-----	160	173½	169 Mar. 8	172½ Mar. 19	169 Mar. 8	175½ Jan. 14
	♦Styria (Prov) extl sec s f 7s.....1946	F A	47¼	----	----	----	----			98⅛ Feb. 1	100½ Feb. 4
10,000	♦February coupon off	----	----	95½	100	-----	98	94½ Mar. 4	96½ Mar. 13	87 Feb. 7	96½ Mar. 13
66,000	Sydney (City) s f g 5½s.....1955	F A	75	100¼	Sale	-----	98⅛	97⅛ Mar. 7	100¼ Mar. 1	97⅛ Mar. 7	102½ Jan. 24
120,000	Taiwan Elec Pow 5½s.....1971	J J	58	81	Sale	80⅝	-----	79¾ Mar. 6	81 Mar. 1	74½ Jan. 2	81 Mar. 1
16,000	Tokyo City loan of 1912 5s.....1952	M S	53¼	69¼	Sale	64	68	66½ Mar. 21	69¾ Mar. 16	66½ Mar. 21	71¼ Jan. 15
103,000	External s f 5½s guar.....1961	A O	59	77⅞	-----	76	78	77¾ Mar. 18	79½ Mar. 12	74⅜ Jan. 17	79½ Mar. 12
16,000	♦Tolima (Dept of) external 7s....1947	M N	8⅛	11⅛	Sale	8½	9	9 Mar. 23	11⅛ Mar. 1	9 Mar. 23	12¼ Jan. 18
105,000	Trondhjem (City) 1st ext g 5½s..1957	M N	63¾	98¾	Sale	98⅝	Sale	97½ Mar. 16	99 Mar. 6	91 Jan. 2	99 Mar. 6
	♦Upper Austria (Prov) extl s f 7s.1945	J D	51¾	103⅛	-----	-----	-----			107 Jan. 23	107 Jan. 23
11,000	♦Only unmatured coups attached			----	----	----	----	104 Mar. 23	104½ Mar. 2	95 Feb. 15	104½ Feb. 28
------	♦External s f 6½s.....June 15 1957	J D	41½	97¼	-----	-----	-----				
30,000	♦Unmatured coupons	----	----	38¾	40¾	-----	99⅞	98 Mar. 4	100 Mar. 14	82 Jan. 14	100 Mar. 14
21,000	♦Uruguay (Rep) external s f 8s...1946	F A	33	37	37¾	35¼	37	36½ Mar. 19	39½ Mar. 5	36½ Mar. 19	47⅜ Jan. 8
225,000	♦Ext s f 6s.....1960	M N	26¼	37⅛	Sale	35	Sale	34½ Mar. 28	37¼ Mar. 4	34½ Mar. 28	41⅛ Jan. 7
215,000	♦External s f 6s.....1964	M N	26¼	37	Sale	34¼	Sale	34⅛ Mar. 28	37 Mar. 4	34⅛ Mar. 28	41 Jan. 8
------	Venetian Prov Mtg Bank 7s.....1952	A O	80	-----	82½	-----	79½	----- -----	----- -----	80 Jan. 24	83 Jan. 25
	♦Vienna (City) external 6s.....1952	M N	52⅝	----	----	----	----			101¼ Jan. 16	108⅛ Jan. 22
12,000	♦Unmatured coupons attached	----	----	96	Sale	-----	89½	93 Mar. 15	96 Mar. 1	84⅛ Jan. 7	96 Feb. 21
256,000	Warsaw (City) external 7s.....1958	F A	41	73½	Sale	64	Sale	63 Mar. 29	73¾ Mar. 1	63 Mar. 29	73¾ Mar. 1
82,000	Yokohama (City) extl s f 6s.....1961	J D	63	84⅛	Sale	82⅞	Sale	81⅛ Mar. 20	85 Mar. 1	80¼ Jan. 17	85 Mar. 1

For footnotes, see page 33.

Sales in March Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Low from July 1 1933 to Mar. 31 '35	PRICES IN MARCH Mar. 1 Bid	Mar. 1 Ask	Mar. 30 Bid	Mar. 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$	RAILROAD AND INDUSTRIAL COMPANIES.										
233,000	•‡Abitibi Pow & Paper 1st 5s....1953	J D	15⅜	36¼	38¾	29¼	32	28 Mar. 27	37⅞ Mar. 11	28 Mar. 27	41½ Jan. 26
83,000	Abraham & Straus deb 5½s.....1943	A O	87	105	Sale	105	105¼	104¾ Mar. 7	105¼ Mar. 6	103⅛ Jan. 8	105¼ Mar. 6
52,000	Adams Express coll tr g 4s.....1948	M S	61	89	Sale	87	90	88 Mar. 8	90 Mar. 21	85 Jan. 3	90 Feb. 28
15,000	Adriatic Elec Co external 7s.....1952	A O	90¼	99⅞	104⅞	88⅛	95	z91 Mar. 19	z91 Mar. 8	91 Mar. 19	100¼ Feb. 23
13,000	Ala Gt Sou 1st cons 5s ser A.....1943	J D	80½	106⅛	108	107	107⅞	107¾ Mar. 29	107¾ Mar. 29	101⅝ Jan. 7	108 Feb. 13
16,000	First cons 4s series B.....1943	J D	74	102	----	100	Sale	100 Mar. 30	103 Mar. 4	100 Mar. 30	103 Feb. 27
45,000	Albany Perforated Wrap Paper 6s 1948	A O	40	48½	50	40¾	41¾	40¾ Mar. 28	48½ Mar. 4	40 Jan. 4	64⅝ Jan. 2
56,000	Albany & Susq 1st guar 3½s.....1946	A O	83	102	----	99½	Sale	99½ Mar. 30	102¼ Mar. 4	99½ Mar. 30	102¼ Feb. 13
409,000	‡Allegheny Corp coll tr conv 5s..1944	F A	47¾	69⅞	Sale	65½	Sale	64½ Mar. 13	71½ Mar. 8	64½ Mar. 13	75½ Jan. 2
287,000	Collateral and convertible 5s...1949	J D	41	61	Sale	53½	Sale	52½ Mar. 29	61⅝ Mar. 4	52½ Mar. 29	66¼ Jan. 4
121,000	•Collateral & convertible 5s....1950	A O	13	18¾	21	14	Sale	13 Mar. 28	20 Mar. 2	13 Mar. 28	26 Jan. 2
222,000	•Certificates of deposit.....----		13½	19½	Sale	13½	15	13½ Mar. 21	20 Mar. 2	13½ Mar. 21	26 Jan. 4
95,000	•5s stamped.....1950		8	----	----	8	Sale	8 Mar. 29	12 Mar. 21	8 Mar. 29	12 Mar. 21
9,000	Allegh & West 1st g gu 4s.....1998	A O	62	90	96	84½	Sale	84½ Mar. 30	90 Mar. 6	84½ Mar. 30	90½ Feb. 27
35,000	Alleg Valley gen gu 4s.....1942	M S	84½	107¼	108	107½	Sale	105½ Mar. 14	108 Mar. 4	105½ Jan. 29	108 Feb. 25
233,000	Allis-Chalmers Mfg deb g 5s.....1937	M N	83½	101⅜	Sale	100⅞	Sale	100⅞ Mar. 13	101¾ Mar. 25	100⅜ Jan. 18	101¾ Mar. 25
52,000	•Alpine Montan Steel 1st 7s.....1955	M S	50	----	----	----	----	z92 Mar. 7	93½ Mar. 5	87 Feb. 2	97¾ Jan. 5
------	•7s 1955 coupon on.....----			91	----	----	90	----	----	101 Jan. 7	103½ Feb. 5
52,000	Am Beet Sugar 6s ext to.....1940	F A	80	101½	102½	100	100½	100½ Mar. 12	102½ Mar. 5	98 Jan. 5	102½ Mar. 5
58,000	Amer Chain 5-year 6s.....1938	A O	58½	101¾	----	102	Sale	101¾ Mar. 2	102¼ Mar. 4	99½ Jan. 2	102¼ Mar. 4
807,000	Amer & Foreign Power deb 5s...2030	M S	32	58¼	Sale	57¾	Sale	49 Mar. 19	58¼ Mar. 1	49 Mar. 19	61½ Feb. 14
105,000	American Ice s f deb 5s.....1953	J D	82	82	Sale	80¼	82	75 Mar. 15	82¼ Mar. 4	70 Jan. 2	88½ Feb. 18
373,000	American I G Chemical 5½s.....1949	M N	76½	107	Sale	105⅜	Sale	104½ Mar. 20	107½ Mar. 15	104½ Mar. 20	107½ Jan. 19
192,000	Amer Internat Corp conv 5½s..1949	J J	65	107	107⅛	88	Sale	88 Mar. 30	91¼ Mar. 15	85½ Jan. 7	94 Jan. 29
28,000	Amer Mach & Fdy s f gold 4s....1939	A O	102¼	102½	Sale	103	Sale	102½ Mar. 1	103 Mar. 8	102¼ Feb. 28	105⅛ Jan. 5
430,000	American Rolling Mill conv 5s ...1938	----	87	107½	Sale	103¾	Sale	103½ Mar. 29	107½ Mar. 1	105½ Mar. 29	112 Jan. 8
430,000	Amer Smelting & Ref 5s ser A....1947	A O	92	104⅞	Sale	103½	Sale	103¾ Mar. 30	105⅞ Mar. 6	103⅝ Jan. 22	105⅞ Mar. 6
48,000	Amer Tel & Tel Conv 4s.....1936	M S	100⅞	103½	Sale	102¾	Sale	102½ Mar. 18	103½ Mar. 1	102½ Mar. 18	104 Jan. 11
300,000	30-year coll trust 5s.....1946	J D	101¾	109⅜	Sale	109⅜	Sale	108¾ Mar. 28	110⅛ Mar. 27	108½ Jan. 24	110¼ Feb. 15
443,000	35-year sink fund deb 5s.....1960	J J	100¾	112	Sale	112¼	Sale	111¾ Mar. 1	112⅞ Mar. 22	111⅛ Jan. 2	113 Jan. 18
411,000	20-year sinking fund 5½s.....1943	M N	103	112⅞	Sale	113	Sale	112½ Mar. 22	113½ Mar. 14	111¾ Jan. 2	113½ Mar. 14
92,000	Convertible debentures 4½s..1939	J J	105	107½	Sale	107⅜	Sale	107 Mar. 4	108 Mar. 1	106½ Jan. 9	108½ Jan. 18
635,000	Debenture 5s.....1965	F A	100	111¾	Sale	112¼	Sale	111½ Mar. 19	112¾ Mar. 8	111 Jan. 2	113½ Feb. 4
9,000	‡•Am Type Founders 6s ctfs.....1940	----	20	34	37	31⅛	37	31 Mar. 15	34¼ Mar. 4	31 Mar. 15	41½ Jan. 18
	Amer Water Works & Elec										
152,000	Debenture gold 6s series A....1975	M N	58	75¼	Sale	71¼	72½	63⅞ Mar. 14	75¼ Mar. 1	63⅞ Mar. 14	79½ Feb. 14
319,000	10 yr conv coll tr 5s.....1944	M S	80	93	Sale	90¼	Sale	80 Mar. 13	93 Mar. 1	80 Mar. 13	97¼ Jan. 11
113,000	‡•Amer Writ Paper 1st g 6s.....1947	J J	18	23	Sale	20¼	Sale	20 Mar. 18	23½ Mar. 7	20 Mar. 18	25½ Jan. 4
7?,000	•AngloChilean Nitrate 7s.....1945	M N	3¼	8¼	9	8⅝	Sale	7⅜ Mar. 12	9 Mar. 4	7⅜ Mar. 12	11 Jan. 31
19,000	•‡Ann Arbor 1st g 4s.....July 1995	Q J	27	54⅛	55⅞	53½	57	54 Mar. 14	54½ Mar. 7	50½ Feb. 1	57½ Feb. 18
2,000	Ark & Memp Bdge & Term 1st 5s.1964	M S	78½	87¾	95½	91½	95	91 Mar. 28	91 Mar. 28	87¾ Feb. 23	91 Mar. 28
580,000	Armour & Co. 1st real estate 4½s 1939	J D	75	103¼	Sale	103½	Sale	103½ Mar. 4	105 Mar. 21	102 Jan. 2	104 Mar. 22
505,000	Armour & Co of Del 1st 5½s.....1943	J J	74	105⅝	Sale	105⅛	Sale	103½ Mar. 21	105⅞ Mar. 1	103 Jan. 15	106¾ Feb. 25
136,000	Armstrong Cork conv deb 5s.....1940	J D	85	104½	Sale	104½	Sale	104 Mar. 18	104¾ Mar. 1	104 Jan. 11	104¾ Jan. 17
1,018,000	Atch Top & S F gen g 4s 1995	A O	84¼	110¾	Sale	107¾	Sale	107⅝ Mar. 12	111 Mar. 1	106⅞ Jan. 2	111½ Feb. 25
24,000	Adjustment g 4s.....July 1 1995	Nov	75	105⅞	----	103	----	102¾ Mar. 13	106½ Mar. 5	101 Jan. 2	106½ Mar. 5
384,000	Stamped 4s.....July 1 1995	M N	75½	105¾	108	103½	Sale	103⅛ Mar. 13	106¼ Mar. 5	101¾ Jan. 2	106⅛ Mar. 5
11,000	Conv g 4s of 1909.....1955	J D	75	103¾	Sale	100½	102	102 Mar. 1	104 Mar. 4	101½ Jan. 21	104 Mar. 4
53,000	Conv g 4s of 1905.....1955	J D	74¼	104	105	101	Sale	100½ Mar. 30	104 Mar. 2	100½ Mar. 30	104 Mar. 2
8,000	Conv g 4s of 1910.....1960	J D	78	102	103	102⅝	103	z102½ Mar. 23	103½ Mar. 14	100 Jan. 21	103⅛ Mar. 14
284,000	Conv deb gold 4½s.....1948	D J	88½	108½	Sale	105	Sale	105 Mar. 13	108¾ Mar. 2	105 Mar. 13	110 Feb. 25
19,000	Rocky Mt div 1st 4s A.....1965	J J	79	102	103	103⅛	103¾	103 Mar. 4	105 Mar. 23	100¼ Jan. 7	105 Mar. 22
23,000	Trans-Cont Short Line 1st 4s g1958	J J	89	109	110	109⅛	----	109 Mar. 2	110½ Mar. 5	107½ Jan. 12	110½ Feb. 23
145,000	Cal-Ariz 1st & ref 4½s ser A ...1962	M S	87¼	111⅛	112⅜	110	Sale	110 Mar. 7	112¾ Mar. 4	108¼ Jan. 2	112½ Feb. 27
------	Atl Knox & No 1st g 5s.....1946	J D	99¾	112⅜	118½	112¼	125--	----	----	110 Jan. 3	113 Jan. 25
15,000	Atl & Char Air Line 1st 4½s A...1944	J J	86⅛	103⅜	Sale	103⅞	----	103½ Mar. 5	103⅞ Mar. 28	103⅝ Mar. 5	104 Feb. 1
70,000	1st 30-year 5s ser B.....1944	J J	86	108⅝	----	105	106¼	105⅜ Mar. 28	109⅛ Mar. 8	105 Feb. 2	109½ Mar. 8
------	Atlanta Gas Light 1st 5s.....1947	J D	95	102½	----	103	----	----	----	----	----
------	Atlantic City 1st con guar g 4s...1951	J J	74	94	----	91½	96	----	----	----	----
460,000	Atl Coast L 1st cons 4s.....July 1952	M S	71½	102½	Sale	95	Sale	95 Mar. 30	102¾ Mar. 1	95 Mar. 30	103½ Feb. 20
432,000	General unified 4½s series A...1964	J D	61½	89¼	Sale	79	Sale	79 Mar. 29	89¼ Mar. 1	79 Mar. 29	92½ Jan. 8
79,000	L & N collat gold 4s.....Oct.. 1952	M N	57	77½	Sale	70	Sale	68⅝ Mar. 13	77⅞ Mar. 2	68⅝ Mar. 13	82½ Jan. 21
29,000	Atlantic & Danville 1st g 4s 1948	J J	30	36¾	Sale	27	32	30 Mar. 15	37 Mar. 2	30 Mar. 15	42¼ Jan. 24
8,000	Second 4s.....1948	J J	26	30	Sale	23½	27	26 Mar. 26	31 Mar. 8	26 Mar. 26	34½ Jan. 26
77,000	Atl Gulf & W I SS Line coll tr 5s..1959	J J	35¼	40	Sale	39	Sale	38 Mar. 21	40 Mar. 1	35¼ Feb. 6	47 Jan. 22
172,000	Atlantic Refining deb 5s.....1937	J J	101	108	----	107⅛	Sale	107¾ Mar. 15	108¾ Mar. 23	107¼ Jan. 2	108¼ Mar. 23
3,000	Atlantic & Yadkin 1st gu g 4s...1949	A O	75	37	40	54	38¾	53½	39 Mar. 23	39½ Mar. 13	39 Mar. 23
30,000	Austin & NW 1st g 5s guar.....1941	J J		92½	Sale	81	92¼	91 Mar. 8	93 Mar. 4	90 Jan. 5	93¾ Jan. 30
92,000	‡Baldwin Locom Works 1st s f 5s..1940	M N	95¼	96⅜	Sale	99⅜	100½	96⅜ Mar. 1	100¼ Mar. 20	95¼ Feb. 28	105 Jan. 28
692,000	Balt & Ohio 1st g 4s.....July 1948	A O	82¼	102½	Sale	95⅞	Sale	95⅞ Mar. 30	102¾ Mar. 4	95⅞ Mar. 30	104 Feb. 21
520,000	Refund & gen 5s ser A.....1995	J D	54	62	Sale	54	Sale	54 Mar. 30	64 Mar. 4	54 Mar. 30	77½ Jan. 7
632,000	1st gold 5s.....July 1948	A O	94½	107¼	Sale	101	Sale	101 Mar. 30	107¾ Mar. 5	101 Mar. 30	109½ Feb. 20
284,000	Ref and gen 6s, series C.....1995	J D	59	72	Sale	63¾	Sale	63¼ Mar. 27	74 Mar. 4	63¼ Mar. 27	86¼ Jan. 8
465,000	P L E & W Va Sys ref g 4s.....1941	M N	76¾	98	Sale	92½	94½	94⅛ Mar. 18	98 Mar. 2	94⅛ Mar. 18	100 Jan. 15
255,000	Southw Div 1st 3½s at 5%.....1950	J J	74¼	95¼	Sale	80	87	88 Mar. 29	95½ Mar. 1	88 Mar. 29	99½ Jan. 8
170,000	Tol Cin Div 1st & ref 4s ser A...1959	J J	61	83	84⅛	77½	Sale	77½ Mar. 13	84 Mar. 2	77½ Mar. 13	86 Feb. 20
113,000	Refunding 5s series D.....2000	M S	52½	62	Sale	53¾	Sale	52½ Mar. 29	62¾ Mar. 4	52½ Mar. 29	76 Jan. 9
1,297,000	Conv g 4½s.....1968	F A	38½	46½	Sale	40	Sale	38½ Mar. 29	47 Mar. 4	38½ Mar. 29	60¼ Jan. 8
270,000	Ref & gen 5s series F.....1996	M S	52½	62	Sale	----	54	52½ Mar. 29	63¼ Mar. 2	52½ Mar. 29	76½ Jan. 8
19,000	Bangor & Aroostook RR 1st g 5s '43	J J	94½	110½	----	111¾	----	111½ Mar. 9	112½ Mar. 25	110 Jan. 7	112½ Mar. 25
52,000	Con ref mtg. gold 4s.....1951	J J	74½	102¾	Sale	103	----	101⅞ Mar. 8	105⅛ Mar. 28	100¼ Jan. 7	105⅛ Mar. 28
71,000	4s stamped.....1951	----	101½	103¼	103¾	105	Sale	103 Mar. 7	105 Mar. 30	103 Mar. 7	105 Mar. 30
40,000	Batavian Pete gtd deb 6½s.....1942	J J	94¾	103½	108	103	Sale	103 Mar. 30	106 Mar. 13	103 Mar. 30	114 Jan. 5
6,000	Battle Creek & Sturgis gu 3s.....1989	J D	60	68	70	61	67	66 Mar. 13	68 Mar. 4	66 Mar. 13	68 Mar. 4
56,000	Beech Creek 1st gu 4s.....1936	J J	88	101½	102	100½	Sale	100½ Mar. 19	101¾ Mar. 12	100½ Mar. 19	102 Feb. 5
------	Second guar gold 5s.....1936	J J	89½	----	101	98	100½	----	----	101 Jan. 7	101 Jan. 7
------	Beech Creek Exten 1st g 3½s...1951	A O	66	95¾	----	96¾	----	----	----	95 Jan. 10	95 Jan. 10
169,000	Bell Telephone of Pa 1st 5s B....1948	J J	103	117⅛	Sale	117⅝	Sale	117⅛ Mar. 1	119¼ Mar. 8	113¼ Jan. 2	119½ Mar. 8
214,000	First & ref 5s series C.....1960	A O	103¼	121⅝	Sale	121¼	122½	120¾ Mar. 15	122¾ Mar. 25	116¾ Jan. 2	122¾ Mar. 25
------	Belvidere Del cons gtd g 3½s....1943	J J	------	103	----	103¼	----	----	----	----	----
114,000	Beneficial Indus Loan deb 6s....1946	M S	82	108⅞	Sale	110	Sale	108¾ Mar. 1	110¼ Mar. 19	107¼ Jan. 3	110¼ Mar. 19
42,000	•Berlin City Electric deb 6½s...1951	J D	27½	36	41	30½	35	33 Mar. 25	36 Mar. 5	33 Mar. 25	44 Feb. 9
89,000	•Deb sinking fund 6½s.....1959	F A	25¾	33¼	36¼	32½	Sale	32¼ Mar. 18	35⅝ Mar. 4	31 Jan. 3	39½ Feb. 5
42,000	•Debenture 6s.....1955	A O	24¾	35½	39	30	34	31½ Mar. 18	35¾ Mar. 4	29¼ Jan. 2	39⅜ Feb. 8
	Berlin Elec Elev & Undgrd Rys—										
78,000	•1st 6½s.....1956	A O	27½	36⅝	38	37⅛	40	37¼ Mar. 19	37⅞ Mar. 20	34¼ Jan. 7	41¾ Feb. 16
120,000	Bethlehem Steel 1st & ref 5s g A..1942	M N	94⅛	109	109¼	106⅜	107¾	105½ Mar. 19	110 Mar. 5	105½ Mar. 19	115½ Jan. 12
172,000	20-year pur & imp s f 5s.....1936	J J	94	103⅝	Sale	103¾	Sale	103¼ Mar. 1	103⅞ Mar. 26	103⅛ Jan. 3	104⅛ Jan. 8
------	Big Sandy Ry 1st mtge 4s.....1944	J D	90	106	----	106¾	----	----	----	102¾ Jan. 12	102¾ Jan. 12
3,000	Bing & Bing s f deb 6½s.....1950	M S	25	38¼	Sale	40	51	38¼ Mar. 1	45 Mar. 15	34½ Jan. 16	45 Mar. 15
300,000	Boston & Maine 1st 5s ser AC....1967	M S	59¼	68	Sale	61	Sale	59½ Mar. 29	68¼ Mar. 2	59½ Mar. 29	79 Jan. 25
213,000	1st mortgage 5s series II.....1955	M N	60½	67½	Sale	61	Sale	60½ Mar. 29	68½ Mar. 2	60½ Mar. 29	79⅜ Jan. 25
91,000	1st g 4½s series JJ.....1961	A O	56	60	67⅜	55	60¼	59½ Mar. 18	62¾ Mar. 9	59½ Mar. 18	74 Jan. 11
84,000	Boston & N Y Air Line 1st gu 4s..1955	F A	28½	34¾	Sale	27½	29	28½ Mar. 26	34¾ Mar. 8	28½ Mar. 26	40¾ Jan. 10
49,000	*‡•Botany Cons Mills sec s f 6½s1934	A O	5¾	9	10⅛	6⅜	7	5¾ Mar. 27	10⅛ Mar. 4	5¾ Mar. 27	12½ Jan. 7
4,000	Certificates of deposit.....----	A O	7⅛	8	10½	5¼	8⅛	7⅛ Mar. 13	8 Mar. 6	7⅛ Mar. 13	11 Jan. 10
------	*‡•Bowman-Bilt Hotels 1st 7s....1934			4¼	----	4¾	----	----	----	----	----
3,000	Stpd as to payment of $435 part red	M S	4½	9⅞	10½	9¾	10½	9⅞ Mar. 18	9⅞ Mar. 18	9⅞ Feb. 7	9⅞ Feb. 7
59,000	*‡•Broadway & 7thAve 1st con 5s1943	J D	68½	89	Sale	92	Sale	88 Mar. 6	92 Mar. 30	84 Jan. 17	92 Mar. 30
96,000	Brooklyn City RR 1st 5s.....1941	J J	103	109½	Sale	109½	110	109⅜ Mar. 25	110½ Mar. 11	108½ Jan. 7	110½ Mar. 11
119,000	Brooklyn Edison Inc gen 5s A....1949	J J	102½	109⅜	Sale	110	Sale	109 Mar. 5	110 Mar. 16	108 Jan. 2	110 Mar. 16
757,000	Brooklyn Union Gas Co 1st g 5s...1945	M N	105¼	116⅞	----	118½	----	116⅞ Mar. 13	118½ Mar. 28	114¾ Jan. 2	118½ Mar. 28
14,000	1st lien & ref 6s ser A.....1947	M N	105¼	121	122	122½	123	120 Mar. 12	123 Mar. 20	118¾ Feb. 18	123½ Jan. 12
------	Conv deb 5½s.....1936	J J	158	----	----	----	----	----	----	----	----
33,000	Debentures gold 5s.....1950	J D	93	105	----	105¾	106¼	105 Mar. 14	106 Mar. 28	103½ Jan. 2	106 Mar. 28
32,000	1st lien & ref 5s series B.....1957	M N	100½	110½	110¾	110½	111	110½ Mar. 4	111 Mar. 11	108¾ Jan. 2	111 Mar. 11
3,000	Brunsw & Western 1st gu g 4s....1938	J J	88½	101½	----	102½	----	102¾ Mar. 5	102½ Mar. 18	102¾ Mar. 5	102½ Mar. 18
19,000	Buffalo Gen Elec 4½s ser B.....1981	F A	96½	110¼	----	111½	Sale	110⅞ Mar. 5	111⅝ Mar. 30	108¾ Jan. 16	111⅝ Mar. 30
23,000	Buff Roch & Pitts gen 5s.....1937	M S	91	106⅜	----	105	105½	105 Mar. 26	106½ Mar. 8	104½ Jan. 5	107 Feb. 27
193,000	Consol 4½s.....1957	M N	50	60	Sale	50	52⅞	52½ Mar. 29	62 Mar. 2	52½ Mar. 29	70¾ Jan. 8
11,000	*‡• Burl Ced Rap & Nor 1st 5s....1934	A O	18⅛	21	Sale	18	23½	18⅛ Mar. 22	21 Mar. 1	18⅛ Mar. 22	24 Jan. 18
5,000	•Certificates of deposit.....----		18	18	Sale	----	20	18 Mar. 1	18 Mar. 1	18 Feb. 27	20½ Feb. o
36,000	*‡Bush Terminal Co 1st 4s.....1952	A O	39	78	82	77	80	76 Mar. 7	78 Mar. 4	76 Jan. 29	83 Jan. 8
66,000	•Consol 5s.....1955	J J	10¼	40⅝	42	40	42	38 Mar. 13	43 Mar. 23	38 Jan. 16	51 Jan. 28
16,000	Bush Term Bldgs 5s gu tax ex...1960	A O	31	57¼	60	57	59¾	57½ Mar. 20	60 Mar. 14	56¼ Feb. 26	68¾ Jan. 28
78,000	By-Product Coke 1st 5½s ser A..1945	M N	54	84½	Sale	83¾	86	83⅜ Mar. 15	86½ Mar. 5	77⅜ Jan. 2	87½ Jan. 11

For footnotes, see page 33.

Sales in March Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Low from July 1 1933 to Mar. 31 '35	PRICES IN MARCH Mar. 1 Bid	Mar. 1 Ask	Mar. 30 Bid	Mar. 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. Lowest Sale Prices	Highest Sale Prices
$											
18,000	Cal Gas & El Corp unif & ref 5s..1937	M N	102⅜	108⅛	108½	108¼	108⅛	108⅛ Mar. 5	108½ Mar. 4	107⅞ Jan. 2	108½ Mar. 4
175,000	Calif Packing conv deb 5s.....1946	J J	85	a104½	Sale	103¾	104¼	103⅞ Mar. 29	104⅝ Mar. 7	103½ Jan. 5	104⅝ Jan. 30
26,000	Calif Pet conv deb s f g 5s.....1939	F A	92	102½	102¾	102⅛	102¾	102 Mar. 15	102½ Mar. 2	101⅝ Jan. 12	103 Feb. 16
58,000	Conv deb s f g 5½s.....1938	M N	94½	103⅛	103½	103⅛	Sale	102⅛ Mar. 4	103½ Mar. 2	102¼ Feb. 7	103⅛ Jan. 21
	Camaguey Sugar Co—										
14,000	*1st 7s ctfs of deposit.....1942	----	1⅛	4	Sale	3½	4⅜	3¼ Mar. 20	5 Mar. 6	2¾ Feb. 11	5½ Feb. 25
52,000	Canada Sou con gu 5s ser A.....1962	A O	79	111¼	Sale	----	107⅞	108 Mar. 22	111½ Mar. 1	108 Mar. 22	111⅝ Feb. 26
138,000	Canadian Nat guar 4½s..Sept 15 1954	M S	91⅛	104⅞	Sale	103⅝	104	103 Mar. 6	104⅞ Mar. 1	102¾ Feb. 9	104⅜ Jan. 18
166,000	Gold 4½s.....1957	J J	91¼	111⅛	Sale	109¾	Sale	108½ Mar. 7	111½ Mar. 1	108½ Mar. 7	113¾ Jan. 3
253,000	Gold 4½s.....1968	J D	91½	104½	Sale	104	Sale	103¼ Mar. 6	104⅝ Mar. 15	103¼ Mar. 6	105¼ Jan. 2
67,000	Guaranteed gold 5s.....July 1969	J J	96⅜	115	Sale	113¾	114	112¾ Mar. 7	115 Mar. 1	112¾ Mar. 7	118 Jan. 3
145,000	Guaranteed g 5s.....Oct 1969	A O	96⅛	118	Sale	116⅝	Sale	115 Mar. 5	118 Mar. 1	115 Mar. 5	120¼ Jan. 3
144,000	Guaranteed g 5s.....1970	F A	96¾	118	Sale	116⅝	117¼	115¼ Mar. 6	118 Mar. 1	115½ Mar. 6	119⅛ Jan. 2
59,000	Guar gold 4½s.....June 15 1955	J D	94¾	114⅛	Sale	114½	Sale	113⅜ Mar. 13	115¼ Mar. 25	113⅛ Feb. 8	117¾ Jan. 3
174,000	Guar g 4½s.....1956	F A	91⅛	113½	Sale	111⅝	Sale	109 Mar. 6	113⅜ Mar. 1	109 Mar. 6	115⅞ Jan. 3
164,000	Guar g 4½s.....1951	M S	91⅛	112¼	113	111¼	Sale	109⅞ Mar. 6	112 Mar. 25	109¾ Feb. 1	114⅝ Jan. 3
226,000	Canadian No deb s f 7s.....1940	J D	102½	106¾	Sale	106⅝	Sale	106¼ Mar. 7	107 Mar. 4	106¼ Mar. 7	107⅝ Jan. 2
47,000	25-year deb s f guar 6½s.....1946	J J	105½	124⅜	125	123	123½	122½ Mar. 29	124⅝ Mar. 5	119 Jan. 18	125 Feb. 29
285,000	Canadian Pac 4% deb stock.....	J J	52¾	86¾	Sale	82	Sale	82 Mar. 28	86¾ Mar. 2	82 Mar. 28	87⅛ Jan. 11
150,000	Collateral trust gold 4½s.....1946	M S	66	100½	Sale	100⅜	101½	100 Mar. 21	101 Mar. 8	99⅛ Jan. 2	101⅞ Jan. 10
71,000	5s equip trust ctfs.....1944	J J	94⅜	111½	112	112	112½	111¼ Mar. 7	112⅝ Mar. 23	109⅜ Jan. 2	112⅝ Mar. 23
305,000	Collateral trust g 5s.....1954	J D	73¼	104½	Sale	101¼	Sale	101¼ Mar. 30	104⅜ Mar. 1	101¼ Mar. 30	104⅞ Feb. 23
481,000	Collateral trust 4½s.....1960	J J	64¾	98	Sale	96⅜	Sale	95¾ Mar. 21	98 Mar. 1	95¾ Mar. 21	99¾ Jan. 11
3,000	‡•Carolina Central 1st gu g 4s..1949	J J	19	45	Sale	42¼	46	44¼ Mar. 12	45 Mar. 1	40 Feb. 21	45 Mar. 1
14,000	Caro Clinch & Ohio 1st 5s.....1938	J D	95½	107⅛	108	107⅝	----	107¼ Mar. 12	108 Mar. 6	106 Jan. 5	108 Mar. 6
28,000	1st & con g 6s series A..Dec 15 1952	J D	89¾	108¼	109	108½	109	108½ Mar. 18	109¼ Mar. 16	107½ Feb. 27	109½ Feb. 25
2,000	Carthage & Adir 1st gu g 4s.....1981	J D	68	75	84	65	84	74½ Mar. 16	74½ Mar. 16	74½ Jan. 15	78 Jan. 17
2,000	•Cent Br Un Pac 1st g 4s.....1948	J D	24¼	30	34⅞	27½	30	30 Mar. 13	30 Mar. 13	30 Mar. 13	39 Jan. 29
10,000	Central Dist Tel 1st 30-year 5s...1943	J D	103⅝	108¾	110¼	108⅞	110½	109¼ Mar. 11	109⅝ Mar. 18	108¼ Feb. 2	109⅝ Mar. 18
19,000	‡•Cent of Ga Ry 1st g 5s....Nov. 1945	F A	39	43⅜	60	36	41⅞	42 Mar. 11	43⅜ Mar. 4	42 Mar. 11	47 Jan. 3
87,000	•Consol gold 5s.....1945	M N	14	17	18¾	13¾	18¾	14 Mar. 29	18 Mar. 4	14 Mar. 29	26 Jan. 8
21,000	•Ref & gen 5½s series B.....1959	A O	7	9	Sale	5⅛	7½	7 Mar. 29	9½ Mar. 1	7 Mar. 29	14 Jan. 5
29,000	•Ref & gen 5s series C.....1959	A O	7	9½	Sale	6⅞	8½	7 Mar. 28	9½ Mar. 1	7 Mar. 28	14½ Jan. 8
------	•Chat Div pur money g 4s.....1951	J D	17½	-----	-----	12	22	----- -----	----- -----	----- -----	----- -----
------	•Macon & Nor Div 1st g 5s.....1946	J J	35	-----	25	-----	25	----- -----	----- -----	----- -----	----- -----
------	•Middle Ga & Atl Div pur m 5s..1947	J J	15	-----	23	-----	23	----- -----	----- -----	----- -----	----- -----
1,000	•Mobile Div 1st g 5s.....1946	J J	20	-----	20	-----	----	20 Mar. 2	20 Mar. 2	15 Feb. 28	15 Feb. 28
29,000	Cent Hud G & E 1st 5s.....Jan 1957	M S	100⅛	109½	110¼	107	108¼	107⅞ Mar. 21	110¼ Mar. 2	20 Feb. 29	25 Jan. 12
284,000	Cent Ill Elec & Gas 1st 5s.....1951	F A	43	83¾	Sale	83⅛	Sale	81½ Mar. 13	85½ Mar. 4	107⅞ Mar. 21	110¼ Mar. 2
29,000	Cent N E 1st guar 4s.....1961	J J	50	56	60	50	55¼	50 Mar. 8	60 Mar. 4	71½ Jan. 3	85½ Feb. 23
233,000	Central of N J gen g 5s.....1987	J J	90	106¾	107¾	101½	Sale	101 Mar. 27	107½ Mar. 4	50 Mar. 8	67¾ Feb. 2
87,000	General 4s.....1987	J J	78	97	98	93	Sale	93 Mar. 30	97½ Mar. 6	101 Mar. 27	108¾ Feb. 20
576,000	Cent Pac 1st ref gu g 4s.....1949	F A	65⅛	100⅛	Sale	97¾	Sale	97⅛ Mar. 13	101 Mar. 2	93 Jan. 3	98⅛ Feb. 1
6,000	Through St L 1st gu g 4s.....1954	A O	63½	97½	-----	97⅛	99	97½ Mar. 19	98 Mar. 29	97⅛ Mar. 13	101 Feb. 21
272,000	Guar 5s.....1960	F A	55	76¼	Sale	70	71⅞	71¼ Mar. 29	76⅛ Mar. 4	97½ Mar. 23	99½ Jan. 10
21,000	Cen RR & Bkg of Ga coll tr g 5s..1937	M N	49	60	Sale	53	Sale	53 Mar. 30	61 Mar. 11	71¼ Mar. 29	81⅛ Jan. 8
24,000	Central Steel 1st sink fund 8s...1941	M N	100	114⅞	Sale	114½	116	114 Mar. 12	115 Mar. 28	53 Mar. 30	65½ Jan. 29
314,000	Certain-teed Prod s f g 5½s A...1948	M S	42	71¼	Sale	69	Sale	63½ Mar. 13	71¼ Mar. 1	114 Feb. 20	116 Jan. 8
1,000	Charles & Savannah 1st g 7s...1936	J J	103	104⅝	-----	104¼	-----	104⅝ Mar. 9	104⅝ Mar. 9	63½ Mar. 13	75¾ Jan. 8
555,000	Ches Corp conv coll tr g 5s May 15 1947	M N	94	104¾	Sale	102¼	Sale	102 Mar. 28	105½ Mar. 4	104⅝ Mar. 9	104⅝ Mar. 9
515,000	10 year conv coll 5s.....1944	J D	101½	104	Sale	102½	Sale	102⅛ Mar. 19	105 Mar. 6	102 Mar. 28	106¼ Jan. 7
113,000	Ches & Ohio 1st cons g 5s.....1939	M N	104	112¼	Sale	113	Sale	112¼ Mar. 1	113 Mar. 15	101⅛ Jan. 12	105 Mar. 6
298,000	General gold 4½s.....1992	M S	91¼	118½	Sale	117⅜	118¾	116 Mar. 13	120⅛ Mar. 4	110¾ Jan. 2	113 Mar. 15
142,000	Ref & imp 4½s ser A.....1993	A O	83½	110⅝	Sale	108½	Sale	108 Mar. 12	110⅝ Mar. 1	114⅛ Jan. 2	120½ Mar. 4
437,000	Ref & impt 4½s series B.....1995	J J	84	110½	Sale	109	Sale	108⅛ Mar. 8	110⅞ Mar. 5	108 Mar. 12	111½ Feb. 21
------	Craig Valley 1st g 5s.....May 1940	J J	96	105¼	-----	105¼	-----	----- -----	----- -----	108¼ Jan. 2	111⅛ Feb. 18
------	Potts Creek Br 1st 4s.....	J J	85	-----	-----	-----	-----	----- -----	----- -----	105 Feb. 8	105 Feb. 8
8,000	R & A Div 1st con g 4s.....1989	J J	90⅛	111⅞	Sale	110¼	-----	110⅛ Mar. 26	112 Mar. 6	102⅞ Jan. 5	102⅞ Jan. 5
------	2d con gold 4s.....1989	J J	87	105⅛	-----	105⅛	-----	----- -----	----- -----	105⅛ Jan. 16	112 Mar. 6
------	Warm Springs Valley 1st g 5s..1941	M S	99	107	-----	107	110	----- -----	----- -----	----- -----	----- -----
109,000	Chic & Alt RR ref g 3s.....1949	A O	34⅛	44¼	45	34⅛	Sale	34⅛ Mar. 30	45 Mar. 2	34¼ Mar. 30	50¼ Jan. 8
137,000	Chic Buri & Q Ill Div 3½s.....1949	J J	84	105½	Sale	105	105¾	104¾ Mar. 13	106¼ Mar. 4	101½ Jan. 7	106¼ Mar. 4
134,000	Illinois Division 4s.....1949	J J	92⅝	109	Sale	108	Sale	108 Mar. 30	109¼ Mar. 1	106 Jan. 2	109¼ Mar. 1
223,000	General 4s.....1958	M S	84⅜	110	Sale	107¼	107⅞	107¼ Mar. 29	110 Mar. 1	106¾ Jan. 2	110 Feb. 20
172,000	1st & ref 4½s series B.....1977	F A	77	109⅝	Sale	106½	Sale	106¼ Mar. 12	109⅝ Mar. 1	106¼ Mar. 12	109⅝ Mar. 1
175,000	•‡1st & ref 5s series A.....1971	F A	84½	114½	Sale	109½	Sale	109⅜ Mar. 29	114⅝ Mar. 4	109⅜ Mar. 29	114⅝ Mar. 4
24,000	•‡Chic & E Ill 1st cons g 6s.....1934	A O	53	-----	75	73	Sale	73 Mar. 30	75 Mar. 20	73 Mar. 30	75 Mar. 20
118,000	‡•Chic & E Ill Ry (new co) g 5s ..1951	M N	5⅜	6¼	Sale	5¼	6½	5⅛ Mar. 21	7 Mar. 1	5⅛ Mar. 21	9⅛ Jan. 3
7,000	Certificates of deposit.....	----	5½	6¼	7¾	5½	6	5½ Mar. 28	6¼ Mar. 2	5½ Mar. 28	9 Jan. 11
22,000	Chic & Erie 1st gold 5s.....1982	M N	82¼	111	117	112⅛	114¾	zll3½ Mar. 16	116 Mar. 6	111½ Jan. 2	117 Feb. 20
86,000	Chic Gas L & C 1st gu g 5s.....1937	J J	97	105½	Sale	105	105¼	104⅞ Mar. 15	105⅛ Mar. 1	103⅜ Jan. 8	105⅛ Jan. 24
244,000	‡•Chic Gt Western 1st 50-yr 4s...1959	M S	19½	24½	Sale	19¾	Sale	19⅛ Mar. 27	25 Mar. 8	19½ Mar. 27	35⅜ Jan. 22
288,000	•Stamped.....	----	19¾	23	Sale	20	21	19¾ Mar. 23	24 Mar. 4	19¾ Mar. 23	34 Jan. 7
2,000	‡•Chic Indianap & Louisv rf g 6s1947	J J	15	20½	23	16	19⅞	15 Mar. 15	20½ Mar. 6	15 Mar. 15	21¾ Feb. 25
------	•Refunding gold 5s ser B.....1947	J J	21	-----	-----	16	19	----- -----	----- -----	21 Jan. 7	22 Jan. 3
8,000	•Refunding 4s series C.....1947	J J	18	18	26	15	19	18 Mar. 2	19 Mar. 2	18 Mar. 2	21 Jan. 4
47,000	•1st & general 5s series A.....1966	M N	5¾	7½	Sale	5½	6	6 Mar. 5	8 Mar. 2	6 Mar. 5	8¼ Jan. 4
18,000	•1st & gen 6s series B....May 1966	J J	5¾	6⅝	7¾	5	6	5¾ Mar. 12	7⅛ Mar. 2	5¾ Mar. 12	8¾ Jan. 23
26,000	Chic Indiana & Sou 50-yr 4s ...1956	J J	70	89½	92¼	83	90	86⅛ Mar. 29	90 Mar. 6	86⅛ Mar. 29	92½ Feb. 25
1,000	Chic L S & East 1st 4½s.....1969	J D	99	109⅞	-----	110½	-----	110⅝ Mar. 13	110⅝ Mar. 13	106½ Jan. 24	110⅝ Mar. 13
647,000	Chic Mil & St P gen g 4s ser A...1989	J J	34⅜	47	Sale	38	Sale	34⅜ Mar. 28	47 Mar. 1	34⅜ Mar. 28	58⅜ Jan. 8
15,000	Gen g 3½s series B.....May 1 1989	J J	35	-----	57⅞	36	Sale	35 Mar. 29	36 Mar. 30	35 Mar. 29	55 Jan. 30
299,000	Gen 4½s series C.....May 1 1989	J J	36	48¾	Sale	38	Sale	36 Mar. 28	49 Mar. 2	36 Mar. 28	62¾ Jan. 9
109,000	Gen g 4½s series E.....May 1 1989	J J	36⅛	49⅞	Sale	38	Sale	36½ Mar. 29	49⅞ Mar. 1	36½ Mar. 29	62¾ Jan. 7
85,000	Gen 4½s series F.....May 1 1989	J J	36½	51	Sale	37⅞	Sale	36½ Mar. 26	51 Mar. 1	36½ Mar. 26	64¾ Jan. 23
2,169,000	Chic Mil St P & Pac mtge 5s ser A..1975	F A	9⅝	18¼	Sale	10	Sale	9½ Mar. 28	18½ Mar. 1	9½ Mar. 28	26 Jan. 7
2,599,000	•Conv adj 5s.....Jan1 2000	A O	2¾	4¾	Sale	2¾	Sale	2¾ Mar. 29	4¾ Mar. 1	2¾ Mar. 29	7⅝ Jan. 8
68,000	Chic & No West gen 3½s.....1987	M N	30¼	42	Sale	31½	33¾	30¼ Mar. 29	42 Mar. 1	30¼ Mar. 29	48½ Jan. 3
124,000	General 4s.....1987	M N	34	42½	Sale	35⅛	Sale	34 Mar. 29	42½ Mar. 1	34 Mar. 29	53 Jan. 8
17,000	Stpd non payt Fed inc tax..1987	M N	35⅛	42½	Sale	30	52	35⅛ Mar. 23	42½ Mar. 1	35⅛ Mar. 23	53 Jan. 7
7,000	Stpd gen 4½s non-pay inc tax..1987	M N	36	46⅛	48⅝	36⅛	Sale	36 Mar. 29	17 Mar. 5	36 Mar. 29	57⅛ Jan. 3
83,000	Gen 5s stpd non pay inc tax..1987	M N	36¾	48¾	Sale	39¾	Sale	36¾ Mar. 29	50 Mar. 2	36¾ Mar. 29	61½ Jan. 9
------	General 4½s stamped.....1987	M N	56	-----	-----	-----	52	----- -----	----- -----	----- -----	----- -----
155,000	15-year secured 6½s..Mar 1 1936	M S	44½	58	Sale	45	Sale	44½ Mar. 29	59 Mar. 2	44½ Mar. 29	70 Jan. 7
178,000	1st & ref g 5s.....May 2037	J D	16⅛	22½	Sale	17¼	Sale	16½ Mar. 29	22½ Mar. 1	16½ Mar. 29	31 Jan. 8
439,000	1st & ref 4½s stamped...May 2037	J D	14⅝	19⅞	Sale	15⅞	Sale	14⅝ Mar. 30	20¼ Mar. 2	14⅝ Mar. 30	28 Jan. 4
183,000	1st & ref 4½s ser C.....May 2037	J D	14⅛	20	Sale	15	Sale	14½ Mar. 30	20½ Mar. 4	14½ Mar. 30	28 Jan. 4
1,570,000	Conv 4½s series A.....1949	M N	9⅝	15½	Sale	9⅝	Sale	9⅝ Mar. 30	16 Mar. 2	9⅝ Mar. 30	22½ Jan. 7
50,000	*‡•Chicago Rys 1st 5s stamped Aug 1 1932 25% part paid.....1927	F A	42¾	66	67	68	69	66⅝ Mar. 12	69 Mar. 25	66¼ Feb. 21	74 Jan. 22
176,000	*‡•Chic R I & Pacific gen g 4s...1988	J J	34	41	Sale	32¼	Sale	32¼ Mar. 30	41 Mar. 1	34 Mar. 20	45⅛ Jan. 28
10,000	•Certificates of deposit.....	----	32¼	35⅝	45	32½	34	32½ Mar. 20	36 Mar. 7	32¼ Mar. 30	43 Jan. 25
477,000	**Refunding gold 4s.....1934	A O	10¼	13½	Sale	10⅝	Sale	10¼ Mar. 15	13⅜ Mar. 1	10¼ Mar. 15	17 Jan. 7
84,000	•Certificates of deposit.....	----	10	13¼	Sale	10¼	11	10 Mar. 14	13¼ Mar. 1	10 Mar. 14	16 Feb. 1
192,000	**Sec. gold 4½s series A.....1952	M S	10½	14½	Sale	11	11⅞	10½ Mar. 16	14½ Mar. 1	10½ Mar. 16	18 Jan. 7
11,000	•Certificates of deposit.....	----	13¾	13¾	Sale	10½	10½	10½ Mar. 25	14 Mar. 4	10½ Mar. 25	16 Jan. 7
336,000	•Convertible gold 4½s.....1960	M N	4½	7	Sale	5	Sale	4½ Mar. 12	7 Mar. 1	4½ Mar. 12	10 Jan. 21
4,000	Chic S L & N O gold 5s.....1951	J D	75	102	105¼	92	100	101¾ Mar. 21	102 Mar. 12	101¾ Mar. 21	105½ Jan. 18
------	Gold 3½s.....June 15 1951	J D	63½	93	-----	-----	-----	----- -----	----- -----	----- -----	----- -----
6,000	Memphis Div 1st 4s.....1951	J D	59	80½	83½	80½	82	80 Mar. 18	80½ Mar. 15	80 Mar. 18	85 Feb. 25
96,000	Chic T H & S'east 1st & ref 5s...1960	J D	25⅞	43½	Sale	30	Sale	25⅞ Mar. 29	45 Mar. 1	25⅞ Mar. 29	55 Jan. 7
143,000	Income guar 5s.....Dec 1 1960	M S	13½	26	Sale	13½	Sale	13½ Mar. 30	26⅜ Mar. 2	13½ Mar. 30	34¾ Jan. 8
94,000	Chic Un Station 1st gu 4½s A..1963	J J	93¾	109½	Sale	108	Sale	106¾ Mar. 13	109¾ Mar. 1	106¾ Mar. 13	109⅝ Feb. 23
75,000	1st 5s series B.....1963	J J	100	108¼	109½	107¾	109	106¾ Mar. 15	110¼ Mar. 25	106⅜ Mar. 15	110¼ Mar. 25
59,000	Guaranteed gold 5s.....1944	J D	95	107½	108¾	107¾	Sale	107¼ Mar. 14	108¾ Mar. 7	107 Jan. 8	108⅜ Mar. 7
180,000	1st 6½s series C.....1963	J J	108	113¾	114½	111¼	111½	111 Mar. 13	113¾ Mar. 4	111 Mar. 13	115 Jan. 8
585,000	Chic & West Ind Consol 50-yr 4s..1952	J J	63⅞	97¾	Sale	95¼	95½	95¾ Mar. 29	98½ Mar. 2	92 Jan. 2	98½ Feb. 19
385,000	1st & ref 5½s series A.....1962	M S	82	104	Sale	103⅜	104¾	103 Mar. 26	105 Mar. 9	102 Jan. 11	105 Mar. 9
160,000	5½s series C.....1962	M S	103	-----	-----	-----	-----	103 Mar. 13	104⅜ Mar. 14	103 Mar. 13	104⅜ Mar. 14
87,000	Childs Co deb 5s.....1943	A O	30¼	59	61¾	53½	55	51¾ Mar. 15	60½ Mar. 2	51¾ Mar. 15	65¼ Jan. 11
75,000	Chili Copper deb g 5s.....1947	J J	46	84¾	Sale	86¾	Sale	80 Mar. 13	86¾ Mar. 30	79 Jan. 2	86¾ Mar. 30
357,000	•Choc Okl & Gulf consol 5s.....1952	M N	36	37⅛	40⅞	31	39	37 Mar. 13	39⅜ Mar. 13	37 Mar. 13	41¼ Feb. 23
5,000	Cin Gas & Elec 1st mtge g 4s A..1968	A O	87⅞	106	106½	106⅝	Sale	106 Mar. 2	107 Mar. 21	103¾ Jan. 4	107 Feb. 19
140,000	Cin Ham & Day 2d g 4½s.....1937	J J	88⅜	102¼	103½	102½	103	----- -----	----- -----	102¾ Feb. 15	102¾ Feb. 15
23,000	Cin Ind St L & C 1st 4s...Aug 2 1936	Q F	97½	103	-----	101½	-----	101½ Mar. 16	103 Mar. 4	101½ Mar. 16	103 Feb. 18
------	Cin Leb & N 1st con gu g 4s.....1942	M N	82	101½	102½	102⅜	-----	----- -----	----- -----	100¾ Jan. 15	101½ Feb. 25
27,000	Cin Union Term 1st 4½s ser A..2020	J J	97⅝	109½	Sale	110⅛	110½	109½ Mar. 1	110¾ Mar. 11	109 Jan. 17	110¾ Mar. 11
60,000	1st mtge 5s series B.....2020	J J	98¾	111¾	112⅛	112	112½	112 Mar. 6	113⅜ Mar. 26	110 Jan. 31	113⅜ Mar. 26
91,000	1st mtge g 5s series C guar.....1957	M N	100	112⅜	Sale	113¼	Sale	112⅝ Mar. 1	114 Mar. 18	111¾ Jan. 15	114 Jan. 7
5,000	Clearfield Bit Coal 1st 4s.....1940	J J	52½	62¼	-----	69⅜	-----	69½ Mar. 28	69⅝ Mar. 28	69½ Mar. 28	69⅝ Mar. 28
------	Clearfield & Mahon 1st gtd g 5s..1943	J J	78⅛	101	-----	-----	-----	----- -----	----- -----	----- -----	----- -----

For footnotes, see page 33.

Sales in March Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Low from July 1 1933 to Mar. 31 '35	PRICES IN MARCH Mar. 1 Bid	Mar. 1 Ask	Mar. 30 Bid	Mar. 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$											
25,000	C C C & St L gen g 4s 1993	J D	65	100½	Sale	89	96	89½ Mar. 28	100½ Mar. 1	89½ Mar. 28	101 Jan. 25
------	General 5s series B 1993	J D	92½	108⅝	-----	100	-----	-----	-----	-----	-----
23,000	Ref & imp 4s series C 1941	J J	73	100¼	-----	96	Sale	96 Mar. 29	z100 Mar. 12	96 Mar. 29	101¼ Feb. 13
31,000	Ref & imp 5s series D 1963	J J	61¼	72	Sale	-----	62⅞	61¾ Mar. 22	72 Mar. 1	61¾ Mar. 22	85½ Jan. 8
465,000	Ref & impt 4½s series E 1977	J J	50	62½	Sale	50	Sale	50 Mar. 29	62½ Mar. 2	50 Mar. 29	77½ Jan. 8
16,000	Cairo Div 1st gold 4s 1939	J J	87¼	104	Sale	104½	-----	103⅝ Mar. 4	104⅝ Mar. 18	103⅜ Feb. 5	104⅝ Mar. 18
47,000	Cin W & M Div 1st g 4s 1991	J J	58	91¼	93	88	Sale	87¼ Mar. 26	93 Mar. 4	87¼ Mar. 26	93 Feb. 26
60,000	St Louis Div 1st coll trust g 4s 1990	M N	66	92½	Sale	89	Sale	88 Mar. 18	93½ Mar. 2	88 Mar. 18	95 Feb. 9
------	Spring & Col Div 1st g 4s 1940	M S	85	103½	105	103½	105	-----	-----	-----	-----
5,000	W W Val Div 1st g 4s 1940	J J	72	95⅛	Sale	-----	97	95⅛ Mar. 1	95⅛ Mar. 1	95⅛ Mar. 1	95⅛ Mar. 1
------	Clev & Mahon Valley g 5s 1938	J J	87	105¼	-----	105¼	-----	-----	-----	105 Jan. 23	105¾ Jan. 15
3,000	Clev & Marietta 1st gu 4½s 1935	M N	99	100¼	101	-----	-----	100⅛ Mar. 28	100¼ Mar. 28	100⅛ Mar. 28	100¼ Mar. 28
------	Clev & Pitts gen gu 4½s ser B 1942	A O	----	107	-----	107	-----	-----	-----	-----	-----
------	Series B gu 3½s 1942	A O	----	102	-----	102	-----	-----	-----	-----	-----
2,000	Series A gu 4½s 1942	J J	100¼	107⅝	-----	107⅝	-----	107⅝ Mar. 19	107⅝ Mar. 19	107⅝ Mar. 19	107⅝ Mar. 19
------	Series C gu 3½s 1948	M N	90	103	-----	101½	-----	-----	-----	-----	-----
------	Series D gu 3½s 1950	F A	----	103	-----	103	-----	-----	-----	-----	-----
------	General 4½s series A 1977	F A	91	107	-----	101	-----	-----	-----	-----	-----
50,000	Clev Short Line 1st gu 4½s 1961	A O	73½	104	-----	101	Sale	100½ Mar. 25	104 Mar. 6	100½ Mar. 25	105¼ Jan. 23
419,000	Clev Union Term 1st gu 5½s A 1972	A O	74	99½	Sale	95	Sale	94 Mar. 15	99⅜ Mar. 4	94 Mar. 15	103 Jan. 7
526,000	1st s f g 5s series B guar 1973	A O	71	93¾	Sale	87	Sale	86½ Mar. 13	93½ Mar. 1	86½ Mar. 13	97⅛ Jan. 10
491,000	1st s f 4½s series C 1977	A O	66	86⅛	Sale	81⅝	Sale	80 Mar. 14	86¾ Mar. 1	80 Mar. 14	91¼ Jan. 7
------	Coal Riv Ry 1st gu 4s 1945	J D	92½	-----	-----	104¾	-----	-----	-----	104 Jan. 8	104 Jan. 8
41,000	Colon Oil conv deb 6s 1938	J J	38	47	Sale	46	49	46 Mar. 13	48½ Mar. 7	38 Jan. 2	50 Feb. 19
43,000	‡•Colo Fuel & Iron Co gen s f 5s 1943	F A	26½	76	78	82¼	Sale	75 Mar. 4	84¼ Mar. 28	66½ Jan. 3	84¼ Mar. 28
246,000	*‡•Colo Indus 1st coll tr 5s gu 1934	F A	15⅝	27½	Sale	21½	22½	22½ Mar. 29	27¼ Mar. 1	22½ Mar. 29	34 Jan. 21
1,026,000	Colo & Southern Ref & ext 4½s 1935	M N	73	90¾	Sale	98¼	Sale	90¾ Mar. 8	99½ Mar. 29	89¼ Feb. 27	99½ Mar. 29
42,000	General mtge 4½s series A 1980	M N	55½	60	63¼	56	Sale	56 Mar. 28	61¼ Mar. 8	56 Mar. 28	73¾ Jan. 8
88,000	•\ssented 4½s 1980			61	64	55½	Sale	55½ Mar. 30	61 Mar. 4	55½ Mar. 30	65½ Feb. 25
478,000	Columbia Gas & Elec deb 5s 1952	M N	59½	76½	Sale	79¼	Sale	69 Mar. 15	79⅝ Mar. 29	69 Mar. 15	83 Jan. 3
86,000	Debenture 5s Apr 15 1952	A O	60¼	77	Sale	79¼	Sale	68⅝ Mar. 15	79½ Mar. 29	68⅝ Mar. 15	83 Jan. 7
594,000	Debenture 5s Jan 15 1961		58	74	Sale	78¼	Sale	68 Mar. 13	79 Mar. 28	68 Mar. 13	81⅝ Jan. 4
------	Col & Hock Valley 1st ext g 4s 1948	A O	94	102⅝	-----	105	-----	-----	-----	102¼ Jan. 16	102⅝ Jan. 16
104,000	Columbus Ry P & L 1st 4½s 1957	J J	73	105½	Sale	105¾	Sale	105 Mar. 14	105⅞ Mar. 6	98½ Jan. 2	105⅞ Mar. 6
64,000	Secured conv g 5½s 1942	A O	90¼	111¼	Sale	111¾	Sale	111 Mar. 1	112 Mar. 4	106¾ Jan. 5	112¼ Feb. 27
2,000	Col & Tol 1st ext 4s 1955	F A	91	105½	-----	105¾	-----	105¾ Mar. 6	105¾ Mar. 6	105¾ Mar. 6	105¾ Mar. 6
199,000	Comm'l Inv Trust conv deb 5½s 1949	F A	95½	111¾	Sale	112	Sale	111⅜ Mar. 2	112⅜ Mar. 20	110½ Jan. 2	112⅜ Mar. 20
------	Conn & Passum Rivs 1st g 4s 1943	A O	92	100¼	-----	100¼	-----	-----	-----	100 Jan. 15	100¼ Jan. 4
------	Conn Ry & Lt 1st g 4½s 1951	J J	88¼	106⅝	-----	107⅛	-----	-----	-----	106¼ Jan. 9	106⅝ Feb. 2
5,000	¶stamped guar 4½s 1951	J J	96⅝	106½	107	106½	-----	106½ Mar. 27	106¾ Mar. 22	106 Jan. 14	106¾ Jan. 29
7,000	•Consol Hydro-Elec Works of Upper Wuerttemberg 1st 7s 1956	J J	33	38	39⅞	33	39½	37½ Mar. 14	z37½ Mar. 14	35 Jan. 8	41¼ Feb. 16
385,000	Consol Gas (N Y) deb 5½s 1945	F A	99	106	Sale	106	Sale	105½ Mar. 7	106½ Mar. 4	105 Jan. 2	106½ Mar. 4
781,000	Deb gold 4½s 1951	J D	88	102¾	Sale	104½	Sale	102¾ Mar. 1	104½ Mar. 23	99 Jan. 3	104½ Mar. 23
294,000	Debenture go'd 5s 1957	J J	93	105	Sale	104⅞	Sale	104⅝ Mar. 1	105¾ Mar. 8	102¾ Jan. 2	105¾ Mar. 8
------	Consolidated Ry non-conv deb 4s 1954	J J	32	-----	28	-----	22	-----	-----	32 Jan. 2	35¼ Jan. 18
------	Debenture 4s J&J 1955	J J	32¾	-----	32¾	-----	28¾	-----	-----	32⅝ Feb. 19	32¾ Feb. 19
------	Debenture 4s A&O 1955	A O	44⅜	-----	-----	-----	-----	-----	-----	-----	-----
------	Debenture 4s 1956	J J	44	-----	37	-----	41½	-----	-----	-----	-----
512,000	‡•Consolidation Coal Md 40-yr 5s 1950	J D	10	34	Sale	38	Sale	33½ Mar. 5	39½ Mar. 8	29 Jan. 5	39½ Mar. 8
285,000	Certificates of deposit		10	33¾	Sale	37½	Sale	33½ Mar. 5	39½ Mar. 8	29 Jan. 2	39½ Mar. 8
39,000	Consum Gas Chic 1st guar g 5s 1936	J D	98	105	Sale	104⅝	109	104 Mar. 22	105⅝ Mar. 6	103 Jan. 4	105⅝ Mar. 6
100,000	Consumers Power 1st lien 5s C 1952	M N	98	108¾	Sale	108	109	107 Mar. 4	109¾ Mar. 22	107 Mar. 4	109¾ Mar. 22
122,000	Container Corp of Am 1st s f g 6s 1946	J D	68	102⅝	Sale	103	Sale	102 Mar. 7	103½ Mar. 22	99½ Jan. 3	103½ Mar. 22
131,000	Deb gold 5s with warr 1943	J D	49½	85½	Sale	86⅞	Sale	84½ Mar. 15	87½ Mar. 20	83 Jan. 2	90⅝ Jan. 9
84,000	Copenhagen Telep extl s f g 5s 1954	F A	69¾	97	99⅞	93¾	97¼	96¼ Mar. 21	99⅝ Mar. 2	95½ Jan. 3	100 Feb. 27
47,000	Crown Cork & Seal s f 6s 1947	J D	96½	106½	Sale	106	106½	106⅜ Mar. 29	107 Mar. 7	105¾ Feb. 14	107 Feb. 2
135,000	Crown Willamette Pap 1st s f g 6s 1951	J J	75	102⅞	Sale	103¼	103¾	102½ Mar. 2	103¼ Mar. 28	101¾ Jan. 2	103¼ Mar. 28
44,000	Crown Zellerbach deb 6s w w 1940	M S	65	99	Sale	99	100	98¾ Mar. 1	99½ Mar. 21	97¼ Jan. 2	99½ Mar. 21
312,000	Cuba Northern Rys 1st 5½s 1942	J D	15	46½	Sale	43½	Sale	40½ Mar. 12	47½ Mar. 4	37 Jan. 2	50 Feb. 20
94,000	Cuba RR 1st 50-yr g 5s 1952	J J	13¾	36½	Sale	32½	34	30 Mar. 11	37⅞ Mar. 1	29 Jan. 18	40½ Feb. 21
43,000	1st & refund 7½s series A 1946	J D	13¾	32½	41	29	Sale	28¾ Mar. 26	33 Mar. 6	28¾ Mar. 26	37 Feb. 20
21,000	1st lien & ref 6s series B 1936	J D	15	30	33	27	28¼	26½ Mar. 22	28 Mar. 29	23¾ Jan. 30	33 Feb. 25
569,000	*‡•Cuban Cane Products deb 6s 1950		⅛	⅝	Sale	⅛	¼	⅛ Mar. 16	⅝ Mar. 1	⅛ Mar. 16	1⅛ Jan. 2
56,000	Cumb T & T 1st & gen 5s 1937	J J	102	106¾	107	106¾	107	106⅜ Mar. 8	107 Mar. 6	106¾ Jan. 2	107⅛ Feb. 14
763,000	Del & Hud 1st & ref 4s 1943	M N	67	85¾	Sale	75¾	Sale	74⅝ Mar. 29	86½ Mar. 1	74⅝ Mar. 29	94⅞ Jan. 3
9,000	5s 1935	A O	93	100¼	101	100½	101	100⅛ Mar. 18	100¾ Mar. 5	100 Jan. 17	101 Jan. 4
76,000	Gold 5½s 1937	M N	89½	96¼	Sale	90¼	Sale	89½ Mar. 14	96¼ Mar. 1	89½ Mar. 14	102¾ Jan. 12
14,000	Delaware Pr & Lt 1st M 4½s 1971	J J	93¾	105¾	-----	107	107½	106⅝ Mar. 7	107 Mar. 4	106½ Jan. 28	107 Jan. 18
18,000	1st & ref 4¼s 1969	J J	88	103	104¼	104	Sale	103⅛ Mar. 6	104 Mar. 25	102 Jan. 3	104 Mar. 25
2,000	1st mtge gold 4½s 1969	J J	93	106⅝	-----	104	-----	106⅝ Mar. 15	106⅝ Mar. 15	105½ Jan. 25	106⅝ Mar. 15
------	Del Riv RR & Bdge 1st g 4s 1936	F A	96	102¾	-----	102⅝	-----	-----	-----	-----	-----
22,000	Denver Gas & El 1st & ref 5s 1951	M N	85	105½	-----	106⅜	-----	105½ Mar. 6	106⅞ Mar. 23	102¼ Jan. 7	106⅞ Mar. 23
16,000	Stamped as to Pa tax	M N	83½	105½	Sale	106¾	107¼	105¼ Mar. 4	106⅞ Mar. 27	103 Jan. 8	106⅞ Mar. 27
382,000	•Den & Rio Gr 1st cons g 4s 1936	J J	23	28	Sale	23½	Sale	23 Mar. 30	30¼ Mar. 4	23 Mar. 30	39¼ Jan. 10
29,000	•Consol gold 4½s 1936	J J	25	28	Sale	20	38⅜	25 Mar. 21	31 Mar. 6	25 Mar. 21	39⅜ Jan. 11
172,000	•Denv & R Gr West gen 5s Aug 1955	F A	6½	8	Sale	6⅞	Sale	6½ Mar. 29	8 Mar. 1	6½ Mar. 29	12 Jan. 2
159,000	•Assented (subject to plan)		5½	7	Sale	6	Sale	5½ Mar. 27	7¾ Mar. 5	5½ Mar. 27	11 Jan. 4
64,000	•Ref & imp mtge 5s ser B 1978	A O	12	14½	Sale	12	Sale	12 Mar. 21	15 Mar. 13	12 Mar. 21	21 Jan. 2
4,000	‡•Des Moines & Ft D 1st gu g 4s 1935 Certificates of deposit		2¼	2¾	3½	2¾	3½	2¾ Mar. 4	2¾ Mar. 4	2¾ Feb. 6	2¾ Feb. 6
------	Des Plaines Val 1st guar 4½s 1947	M S	63¾	70½	-----	65	-----	-----	-----	-----	-----
46,000	Detroit Edison Co 5s Series A 1949	A O	95	108½	Sale	107	107⅜	107 Mar. 29	108⅞ Mar. 2	107 Mar. 29	109¾ Jan. 19
32,000	Gen & ref 5s series B 1955	J D	92	109½	-----	-----	108½	108⅛ Mar. 29	110 Mar. 15	108¼ Jan. 10	110 Feb. 27
10,000	Gen & ref 5s ser C 1962	F A	93	111¼	Sale	110⅜	Sale	110 Mar. 28	111¼ Mar. 1	108¾ Jan. 4	111¼ Mar. 1
254,000	Gen & ref 4½s series D 1961	F A	85½	110¾	Sale	109¾	Sale	109½ Mar. 14	111⅝ Mar. 8	106½ Jan. 3	111⅝ Mar. 8
104,000	Gen & ref 5s series E 1952	A O	90⅝	111	-----	109⅜	109¾	109⅛ Mar. 18	111 Mar. 5	108⅛ Jan. 4	111¼ Feb. 28
4,000	•Detroit & Mack 1st lien g 4s 1995	J D	20	27⅛	Sale	25½	30	27 Mar. 1	27½ Mar. 1	27 Mar. 1	27⅛ Feb. 27
------	•Second gold 4s 1995	J D	11⅛	12⅝	-----	12⅝	-----	-----	-----	12½ Jan. 2	15 Jan. 7
27,000	Detroit River Tunnel 1st gu 4½s 1961	M N	84	108¾	-----	110⅝	Sale	109 Mar. 7	110⅝ Mar. 30	105½ Jan. 4	110⅝ Mar. 30
313,000	Dodge Bros conv deb 6s 1946	M N	92	106½	Sale	105⅜	Sale	105⅜ Mar. 14	106¾ Mar. 1	105⅜ Mar. 14	107 Jan. 3
5,000	Donner Steel 1st ref 7s ser AA 1942	J J	87	103	-----	103⅛	104	103½ Mar. 21	104 Mar. 28	102 Jan. 3	104 Mar. 28
------	Dul Missabe & Nor gen 5s 1941	J J	102	105¾	-----	106	-----	-----	-----	-----	-----
53,000	Dul & Iron Range 1st 5s 1937	A O	102	107½	108	108¾	-----	107½ Mar. 6	108½ Mar. 22	107¼ Jan. 3	108½ Mar. 22
35,000	Dul So Shore & Atlantic g 5s 1937	J J	20	43½	45⅞	35½	45	31½ Mar. 18	43½ Mar. 4	31½ Mar. 18	47½ Feb. 25
163,000	Duquesne Light 1st mtge g 4½s A 1967	A O	99¼	110	Sale	105	107¼	105¼ Mar. 29	110 Mar. 1	105¼ Mar. 29	110 Mar. 1
12,000	1st M g 4½s series B 1957	M S	99¾	112¼	112¾	113½	-----	112¾ Mar. 2	113½ Mar. 8	111¾ Jan. 3	113½ Mar. 8
190,000	**Eastern Cuba Sugar s f 7½s 1937	M S	6¼	8⅞	Sale	8¼	Sale	7¼ Mar. 20	10 Mar. 8	7¼ Jan. 30	11¼ Jan. 4
------	Eastern Ry M No Div 1st g 4s 1948	A O	89½	102	-----	101¼	103½	-----	-----	102 Jan. 28	102½ Feb. 27
44,000	Eastern Tenn Va & Ga 1st g 5s 1956	M N	79	107	110½	-----	107	106¼ Mar. 26	108 Mar. 5	106¼ Mar. 26	111½ Jan. 24
6,000	Ed El Ill Bkn 1st con g 4s 1939	J J	99	107	-----	108	-----	107⅞ Mar. 11	108 Mar. 22	106½ Jan. 19	108 Mar. 22
------	Ed El Ill N Y 1st cons g 5s 1995	J J	107¾	124	-----	124	-----	-----	-----	123½ Jan. 18	124 Jan. 18
35,000	•Elec Pow Corp (Germany) 6½s 1950	M S	31⅛	a38	Sale	37½	39	37 Mar. 12	38 Mar. 6	36½ Jan. 9	41½ Feb. 19
31,000	•1st sinking fund 6½s 1953	A O	30	38	Sale	37⅝	40	36⅛ Mar. 8	38⅛ Mar. 20	36½ Mar. 8	40 Feb. 15
27,000	Elgin Joi & East 1st g 5s 1941	M N	89	105	106	106½	106¾	106 Mar. 4	106¾ Mar. 29	104¾ Jan. 14	106¾ Mar. 29
12,000	El Paso & S W 1st & ref 5s 1965	A O	81½	94½	Sale	-----	93⅜	93 Mar. 26	94½ Mar. 1	92 Feb. 8	95 Jan. 15
------	Erie & Pittsb gen gu g 3½s ser B 1940	J J	90	102½	-----	102⅝	-----	-----	-----	101¾ Jan. 5	102⅝ Feb. 16
------	Series C 3½s 1940	J J	90	102½	-----	102⅝	-----	-----	-----	101¾ Jan. 5	101¾ Jan. 5
499,000	Erie RR 1st con & prior lien 4s 1996	J J	69	101⅞	Sale	98½	Sale	98¼ Mar. 28	102 Mar. 2	97½ Jan. 2	102 Mar. 2
247,000	1st consol gen lien 4s 1996	J J	52	75	Sale	72	Sale	z72 Mar. 21	75½ Mar. 2	72 Mar. 21	79½ Feb. 20
5,000	Penn coll trust g 4s 1951	F A	99	104½	-----	104⅞	-----	104½ Mar. 11	104⅝ Mar. 13	104 Jan. 25	104⅝ Mar. 13
53,000	Conv g 4s Ser A 1953	A O	50½	70⅝	73½	66⅛	67¾	67 Mar. 28	72 Mar. 7	57 Mar. 28	78 Jan. 7
34,000	Series B 1953	A O	50½	70	73½	66¼	69¾	69¾ Mar. 28	72¾ Mar. 5	69¾ Mar. 28	78 Jan. 5
------	Gen conv 4s Series D 1953	A O	62	50½	-----	-----	68	-----	-----	72½ Feb. 11	76 Jan. 31
447,000	Ref & impt gold 5s ser 1927 1967	M N	46½	64	Sale	52¾	Sale	52¾ Mar. 30	64½ Mar. 4	52¾ Mar. 30	74¼ Jan. 8
1,203,000	Ref & imp 5s ser 1930 1975	A O	46¾	62½	Sale	52¼	Sale	52 Mar. 28	63½ Mar. 2	52 Mar. 28	74½ Jan. 8
10,000	Erie & Jersey 1st s f 6s 1955	J J	90¼	116⅞	Sale	117	Sale	116⅞ Mar. 1	117¼ Mar. 15	114½ Jan. 15	117¼ Mar. 15
56,000	Genesee Riv RR 1st s f 6s 1957	J J	92½	116¼	117	115	Sale	114¾ Mar. 15	116⅞ Mar. 4	112½ Jan. 5	116⅞ Mar. 4
------	N Y & Erie RR ext 1st 4s 1947	M N	86	104⅛	-----	106½	-----	-----	-----	105 Feb. 26	105 Feb. 26
------	3d mtge 4½s 1938	M S	95	102¼	-----	102½	-----	-----	-----	-----	-----
17,000	Ernesto Breda Co 1st mtge 7s 1954	F A	68	76⅝	Sale	76	80	z76¼ Mar. 20	77½ Mar. 13	75 Jan. 7	77½ Mar. 13
47,000	Federal Lt & Tr 1st s f 5s 1942	M S	60	88⅛	Sale	86½	88	85 Mar. 7	88⅛ Mar. 2	81 Jan. 17	88⅛ Mar. 2
------	5s International series 1942	M S	75	86⅞	89	86½	-----	-----	-----	83 Jan. 30	86 Jan. 31
59,000	First lien s f 5s stamped 1942	M S	59	80	-----	86½	Sale	85½ Mar. 13	87¼ Mar. 21	79¾ Jan. 4	87½ Feb. 25
97,000	1st lien s f 6s stamped 1942	M S	59½	89½	90½	90	91	89 Mar. 14	92 Mar. 84	80½ Jan. 2	92 Mar. 4
4,000	30-year deb 6s series B 1954	J D	46¼	73	77	68	77	73 Mar. 26	75 Mar. 7	63⅜ Jan. 11	76 Feb. 28
12,000	Fiat deb s f 7s 1946	J J	90	95	100	-----	90	90 Mar. 29	97 Mar. 5	90 Jan. 12	97 Mar. 5
1,000	‡•Fla Cent & Peninsular 5s 1943	J J	25	44	-----	35	-----	a43¾ Mar. 18	a43¾ Mar. 18	43¼ Feb. 25	43¼ Feb. 25
18,000	‡•Fla East Coast 1st 4½s 1959	J D	48	60	63½	45	54½	54½ Mar. 23	60 Mar. 2	54½ Mar. 23	67 Jan. 14
926,000	•1st & ref 5s ser A 1970	M S	6½	8	9½	11⅛	Sale	6½ Mar. 12	12½ Mar. 23	6⅞ Mar. 12	12⅜ Jan. 7
605,000	•Certificates of deposit		5½	6⅞	8	9	Sale	5½ Mar. 18	11½ Mar. 23	5½ Mar. 18	12 Jan. 4

For footnotes see page 33.

Sales in March Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Low from July 1 1933 to Mar. 31 '35	PRICES IN MARCH Mar. 1 Bid	Mar. 1 Ask	Mar. 30 Bid	Mar. 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$											
------	*‡♦Fonda Johns & Glov ref 4½s..1952										
------	Proof of claim filed by owner.....	M N	6¼	4½	10½	5	6	------ ------	------ ------	------ ------	------ ------
	**(Amended) 1st cons 2-4s.....1982	----									
1,000	Proof of claim filed by owner....	M N	3	3¾	6⅛	3⅞	6⅝	4 Mar. 25	4 Mar. 25	4 Mar. 25	5 Feb. 25
1,000	Certificates of deposit.....	----	2	3½	----	----	----	3½ Mar. 15	3½ Mar. 15	3½ Jan. 25	3½ Jan. 25
------	Fort St U D Co 1st g 4½s.....1941	J J	83	102½	103	102	103	------ ------	------ ------	101⅝ Jan. 23	101½ Jan. 23
14,000	Ft Worth & Denver City 5½s 1961	J D	94⅞	106¾	----	103	106	105 Mar. 22	106¼ Mar. 5	105 Mar. 22	196¼ Mar. 5
30,000	Framerie Ind & Dev 20-yr 7½s...1942	J J	94¾	109½	Sale	106	Sale	106 Mar. 23	109¼ Mar. 6	106 Mar. 23	110½ Jan. 18
48,000	‡♦Francisco Sugar 20-year 7½s ..1943	M W	15	29	Sale	27½	Sale	27½ Mar. 30	31½ Mar. 5	23 Feb. 1	31½ Mar. 5
3,000	Galv Hous & Hend 5½s A.....1938	A O	72	----	82½	----	76⅞	76 Mar. 14	76 Mar. 14	76 Mar. 14	79 Feb. 5
45,000	Gannett Co deb 6s series A.....1943	F A	73¾	103¼	103½	103¼	103½	102¾ Mar. 14	103¾ Mar. 9	101 Jan. 29	103¾ Mar. 9
5,000	Gas & Elec (Bergen Co) 5s.....1949	J D	103½	117½	----	116	----	117½ Mar. 7	117½ Mar. 7	115½ Feb. 4	117½ Mar. 7
51,000	♦♦Gelsenkirchen Mining 6s.....1934	M S	35½	60¼	62	57¾	60⅜	56¼ Mar. 12	60⅜ Mar. 6	56¼ Mar. 12	64 Jan. 3
28,000	Gen Amer Investors deb 5s ser A..1952	F A	73½	101	101¼	103½	Sale	101¾ Mar. 8	103½ Mar. 30	99 Jan. 3	103½ Mar. 30
208,000	General Cable 1st s f g 5½s A....1947	J J	46	89	Sale	88	Sale	87½ Mar. 21	89⅝ Mar. 4	87 Jan. 3	89¾ Jan. 25
6,000	General Elec deb g 3½s.....1942	F A	97	105⅞	Sale	105⅝	----	105⅝ Mar. 26	105⅞ Mar. 1	105½ Jan. 24	106¼ Jan. 15
29,000	♦General Elec (Germany) 7s.....1945	J J	32½	45	47	46½	Sale	45½ Mar. 12	46⅞ Mar. 5	40½ Jan. 4	46⅞ Mar. 5
26,000	♦Debenture 6½s.....1940	J D	33	45	46½	46	52¾	45½ Mar. 13	46 Mar. 5	40 Jan. 3	46 Mar. 5
50,000	♦3 f deb g 6s.....1948	M N	30¼	45½	Sale	46¼	Sale	44½ Mar. 29	46¼ Mar. 30	40 Jan. 2	46¼ Mar. 30
40,000	General Public Service deb 5½s..1939	J J	76	94⅝	Sale	63	67	91 Mar. 29	94¾ Mar. 1	91 Jan. 7	96 Jan. 29
283,000	Gen Steel Castings 1st 5½s w w...1949	J J	54	83	Sale	63	Sale	54 Mar. 27	83¼ Mar. 1	54 Mar. 27	94 Jan. 21
193,000	*‡♦Gen Theatres Equip deb 6s....1940	A O	2½	7⅛	Sale	7	Sale	6⅛ Mar. 20	7¼ Mar. 6	6⅛ Mar. 20	9½ Jan. 4
179,000	Certificates of deposit.....	----	2¼	7½	Sale	6⅝	Sale	6⅛ Mar. 29	7⅛ Mar. 5	6⅛ Mar. 29	9⅛ Jan. 5
1,000	‡♦Ga & Ala 1st cons 5s.....Oct. 1945	J J	9	17	20¼	10	18	17 Mar. 21	17 Mar. 21	17 Feb. 28	18 Feb. 8
1,000	*‡♦Ga Caro & Nor 1st 5s 1929 Extended at 6% to 1934.....	J J	19	23	----	20	----	22⅝ Mar. 25	23⅝ Mar. 25	22⅝ Mar. 25	24 Jan. 2
------	Georgia Midland 1st 3s.....1946	A O	39	44	48½	----	45	------ ------	------ ------	44 Feb. 21	46 Jan. 11
8,000	♦Good Hope Steel & Iron sec 7s..1945	A O	34	42⅝	Sale	33	40	39 Mar. 28	42⅝ Mar. 1	39 Mar. 28	44¾ Feb. 16
123,000	Goodrich (B F) Co 1st 6½s.....1947	J J	89½	108¼	Sale	108¼	Sale	108 Mar. 13	109 Mar. 9	108 Jan. 11	109¾ Jan. 3
634,000	Convertible deb 6s 1945	J D	63	96⅜	Sale	95½	Sale	92½ Mar. 15	97⅝ Mar. 11	92½ Mar. 15	97⅝ Mar. 11
492,000	Goodyear Tire & Rubber 1st 5s...1957	M N	83¾	105	Sale	104⅞	Sale	104¾ Mar. 15	106 Mar. 7	104 Jan. 15	106 Mar. 7
24,000	Gotham Silk Hosiery deb 6s.....1936	J D	82½	85	93	80½	88½	82½ Mar. 26	90 Mar. 4	82½ Mar. 26	97½ Jan. 9
32,000	*‡♦Gould Coupler 1st 15-yr s f 6s..1946	F A	8	34½	Sale	29½	35	17 Mar. 29	34½ Mar. 1	17 Mar. 29	36¾ Feb. 27
1,000	Gouv & Oswegatchie 1st 5s.....1942	J D	101	100	100¾	----	101¾	101 Mar. 13	101 Mar. 13	101 Mar. 13	101 Mar. 13
2,000	Gr R & I ex 1st gu g 4½s.....1941	J O	91¾	107	----	105⅞	107½	105⅞ Mar. 27	107½ Mar. 8	104½ Feb. 7	107½ Mar. 8
203,000	Grand Trunk of Can s f 7s guar...1940	A O	101¾	105⅝	Sale	105½	Sale	105¼ Mar. 28	106 Mar. 9	105¼ Mar. 28	106¾ Jan. 15
139,000	15-yer deb g s f 6s guar.....1936	M S	100¼	106⅝	Sale	106⅜	Sale	106¼ Mar. 6	106⅝ Mar. 1	106¼ Mar. 6	107⅛ Jan. 22
------	Grays Point Term 1st gu g 5s 1947	J D	----	------	------	------	------	------ ------	------ ------	------ ------	------ ------
75,000	Gt Cons El Pow (Japan) 7s.....1944	F A	58½	87⅞	Sale	87⅞	89	87½ Mar. 26	89½ Mar. 11	86¾ Jan. 3	89½ Mar. 11
96,000	1st & gen s f g 6½s.....1950	J J	56	80¼	Sale	81½	Sale	80 Mar. 2	81½ Mar. 29	78¾ Jan. 28	81½ Mar. 29
630,000	Gt Nor—Gen 7s Series A 1936	J J	71½	88¾	Sale	83⅝	Sale	82⅝ Mar. 11	89 Mar. 1	82⅝ Mar. 11	95 Jan. 7
334,000	1st & refund 4½s Ser A 1961	J J	68½	102	Sale	96	Sale	96 Mar. 30	103 Mar. 2	96 Mar. 30	104 Feb. 20
252,000	Gen mtge 5½s Ser B.....1952	J J	64	85½	Sale	77¼	Sale	75 Mar. 12	86¾ Mar. 1	75 Mar. 12	93 Jan. 10
126,000	Gen mtge 5s Ser C.....1973	J J	57	----	81⅞	70	73	69 Mar. 13	80½ Mar. 5	69 Mar. 13	86½ Jan. 28
239,000	Gen 4½s Series D.....1976	J J	53½	73½	Sale	64½	Sale	64½ Mar. 30	73½ Mar. 1	64½ Mar. 30	79¾ Jan. 8
277,000	Gen 4½s series E.....1977	J J	53½	73⅝	74½	65	Sale	64¼ Mar. 12	73½ Mar. 4	64¼ Mar. 12	79⅝ Jan. 8
------	♦Green Bay & West deb ctfs A.....	Feb	26	32½	----	32½	----	------ ------	------ ------	------ ------	------ ------
2,000	♦Income debenture ctfs B.....	Feb	3	3½	4	3½	4½	3½ Mar. 26	5 Mar. 5	3½ Jan. 11	5 Mar. 5
------	Greenbrier Ry 1st gu g 4s.....1940	M N	88¼	102½	----	104	----	------ ------	------ ------	------ ------	------ ------
4,000	Gulf Mob & Nor 1st 5½s ser B....1950	A O	50	61	67	----	58⅞	59 Mar. 1	61 Mar. 6	59 Mar. 1	70 Jan. 10
4,000	1st mtge gold 5s series C.....1950	A O	49½	59	Sale	51	57⅛	55¼ Mar. 16	59 Mar. 4	55¼ Mar. 16	66 Jan. 11
5,000	Gulf & Ship Island ref 5s....Feb 1952	J J	55	----	72	----	----	------ ------	------ ------	66¼ Jan. 5	66¼ Jan. 5
------	Stamped.....	----	55	----	66	----	50	------ ------	------ ------	------ ------	------ ------
88,000	Gulf States Steel deb 5½s.....1942	J D	50	93	Sale	91	92¾	91 Mar. 26	94 Mar. 19	91 Mar. 26	97¾ Jan. 10
14,000	Hackensack Water 1st 4s.....1952	J J	95½	107	Sale	106⅞	----	107 Mar. 1	107⅜ Mar. 2	105½ Jan. 18	107½ Mar. 19
22,000	♦Hansa S S Line 6s with warr....1939	A O	31	43¼	47½	40¾	43¾	41 Mar. 26	46⅜ Mar. 12	38½ Jan. 4	46⅜ Mar. 12
24,000	♦Harpen Mining 6s.....1949	J J	36½	43½	----	----	59⅞	z49 Mar. 6	49½ Mar. 6	39½ Jan. 2	49½ Mar. 6
2,000	Havana Elec Ry cons g 5s.....1952	F A	23	27	30	28	31	28 Mar. 15	z28 Mar. 15	28 Mar. 15	30½ Jan. 4
4,000	♦Deb 5½s series of 1926.....1951	M S	4	4½	5½	4½	5	4 Mar. 14	5½ Mar. 2	4 Mar. 14	5½ Mar. 2
48,000	Hock Val 1st cons g 4½s.....1999	J J	91	114½	117½	114½	115	114 Mar. 12	115 Mar. 15	112½ Jan. 2	117½ Feb. 27
3,000	*‡♦Hoe (R) & Co 1st 6½s ser A....1934	A O	20	31½	35	29½	35	31½ Mar. 16	35 Mar. 4	31½ Mar. 16	42 Feb. 7
2,000	♦Holland Amer L 6s (flat).....1947	M N	12½	12⅜	18	13	15	15 Mar. 15	15 Mar. 15	13 Feb. 28	15 Mar. 15
8,000	Housatonic RR con g 5s.....1937	M N	80	80	90	----	83	80 Mar. 2	85 Mar. 6	80 Mar. 2	95 Jan. 11
3,000	Houst & Tex C 1st g 5s int gu 1937	J J	90¾	104½	----	105	----	104½ Mar. 12	106 Mar. 26	104½ Mar. 12	105 Jan. 4
3,000	Hous Belt & Ter 1st 5s 1937	J J	89	101¾	102½	101¾	102	101¾ Mar. 12	102 Mar. 28	101 Jan. 4	102¾ Jan. 14
155,000	Houston Oil sink fund 5½s A....1940	M N	61	90¼	Sale	90¼	90⅝	87⅝ Mar. 15	90⅝ Mar. 25	85 Jan. 3	90⅝ Mar. 25
256,000	Hudson Coal 1st s f 5s series A..1962	J D	35	41½	Sale	37	Sale	35 Mar. 28	42 Mar. 2	35 Mar. 28	44⅞ Jan. 4
7,000	Hudson County Gas 1st 5s.....1949	M N	101¾	117¼	----	117½	----	117½ Mar. 15	118 Mar. 28	113¾ Jan. 3	118 Mar. 28
299,000	Hudson & Manhat 1st & ref 5s A..1957	F A	63¾	90¼	Sale	86½	Sale	85⅝ Mar. 29	90¾ Mar. 1	85⅝ Mar. 29	90¾ Mar. 1
350,000	♦Adjust income 5s..... ..Feb 1957	A O	27	38	Sale	32¾	Sale	31 Mar. 27	39¾ Mar. 5	31 Mar. 27	39⅞ Feb. 16
223,000	Illinois Bell Telep 1st & ref 5s A..1956	J D	103½	110	Sale	109¼	Sale	109¼ Mar. 30	110½ Mar. 6	109 Feb. 6	111¼ Jan. 24
1,000	Illinois Central 1st g 4s. 1951	J J	83	103	-----	101⅝	-----	104 Mar. 12	104 Mar. 12	104 Feb. 8	104 Feb. 8
6,000	1st gold 3½s.....1951	J J	76½	100¼	-----	99½	-----	99¼ Mar. 26	101⅛ Mar. 7	99 Feb. 1	101⅛ Mar. 7
11,000	Extended 1st g 3½s.....1951	A O	78	99½	-----	99½	-----	99⅛ Mar. 13	100 Mar. 18	99⅛ Mar. 13	100 Jan. 14
------	1st gold 3s sterling.....1951	M S	66	66¼	-----	68⅛	-----	------ ------	------ ------	------ ------	------ ------
49,000	Collateral trust gold 4s.....1952	A O	57	78½	Sale	a67	Sale	68¾ Mar. 28	78⅛ Mar. 1	68¾ Mar. 28	83½ Jan. 8
105,000	Refunding 4s.....1955	M N	56⅛	80⅞	Sale	-----	72⅝	72 Mar. 28	81 Mar. 2	72 Mar. 28	86⅜ Jan. 2
------	Purchased lines 1st 3½s.....1952	J J	56	----	75	-----	74⅜	------ ------	------ ------	71 Jan. 30	71 Jan. 30
143,000	Coll tr g 4s.....1953	M N	52¾	65½	Sale	-----	62	61 Mar. 28	66¼ Mar. 4	61 Mar. 28	75½ Jan. 10
12,000	Refunding 5s.....1955	M N	70¼	88½	89½	77	84⅞	84⅞ Mar. 19	89¾ Mar. 9	84⅞ Mar. 19	94½ Jan. 19
59,000	15-year secured 6½s.....1936	J J	82	----	97½	91	92¾	90 Mar. 13	96¾ Mar. 7	90 Mar. 13	101 Jan. 14
335,000	40-year 4½s.....1944	F A	42½	53	Sale	44½	Sale	42½ Mar. 13	53½ Mar. 2	42½ Mar. 13	63⅛ Jan. 18
9,000	Cairo Bridge gold 4s.....1950	J D	70⅛	100½	-----	99¾	Sale	99¾ Mar. 30	100¼ Mar. 28	98⅝ Jan. 10	100¾ Feb. 7
------	Litchfield Div 1st g 3s.....1951	J J	73½	84⅜	-----	79	-----	------ ------	------ ------	85 Feb. 5	85 Feb. 5
52,000	Louisv Div & Ter g 3½s.....1953	J J	65½	92	-----	89½	Sale	89⅝ Mar. 30	92 Mar. 8	89⅝ Mar. 30	92½ Feb. 26
------	Omaha Div 1st g 3s.....1951	F A	60	67	77	68	70	------ ------	------ ------	77 Feb. 20	77 Feb. 20
2,000	St Lou Div & Term g 3s 1951	J J	61	----	79	-----	75	75 Mar. 4	75 Mar. 4	74 Feb. 2	75 Mar. 4
2,000	Gold 3½s.....1951	J J	62½	86½	87¼	-----	83	83 Mar. 27	91 Mar. 15	83 Mar. 27	91 Mar. 15
------	Springf Div 1st g 3½s.....1951	J J	67	87½	-----	91½	-----	------ ------	------ ------	------ ------	------ ------
5,000	Western Lines 1st g 4s.....1951	F A	75	86¼	89½	86¼	88½	86¼ Mar. 8	86¼ Mar. 8	85½ Feb. 6	86¼ Mar. 8
	Ill Cent & Chic St L & N O—										
372,000	Joint 1st & ref 5s ser A.....1963	J D	52⅜	67½	Sale	52½	Sale	52½ Mar. 30	67½ Mar. 1	52½ Mar. 30	78⅜ Jan. 7
256,000	4½s series C.....1963	J D	50	64	Sale	50	Sale	50 Mar. 30	64¼ Mar. 2	50 Mar. 30	73¾ Jan. 8
118,000	Illinois Steel deben 4½s.....1940	A O	101¼	107½	107¾	108	Sale	107¼ Mar. 23	108 Mar. 15	106 Jan. 7	108 Feb. 9
42,000	♦Ilseder Steel Corp Mtge 6s 1948	F A	31	39½	Sale	39¾	Sale	38¾ Mar. 18	40½ Mar. 26	37½ Jan. 2	43¼ Feb. 18
------	Ind Bloomington & W 1st 4s.....1940	A O	89½	99⅝	-----	101	-----	------ ------	------ ------	------ ------	------ ------
12,000	Ind Ill & Ia 1st gold 4s.....1950	J J	72	96⅝	-----	96¾	97½	96⅞ Mar. 16	97⅝ Mar. 18	96⅞ Mar. 16	97⅝ Mar. 18
1,000	Ind Nat Gas & Oil ref 5s.....1936	M N	94	103¼	103½	100	-----	102¾ Mar. 27	102¾ Mar. 27	102 Jan. 9	103¼ Jan. 15
8,000	‡♦Indianapol & Louisv 1st gu 4s1956	J J	10	11¼	Sale	8½	10½	10 Mar. 21	11¼ Mar. 1	10 Mar. 21	16 Feb. 28
4,000	Ind Union gen & ref 5s A.....1965	J J	96	105½	-----	105½	-----	105½ Mar. 13	106¼ Mar. 4	104 Feb. 11	106¼ Jan. 26
2,000	Gen & ref guar 5s ser B.....1965	J J	98¼	105½	-----	106½	-----	106 Mar. 7	106½ Mar. 7	106 Mar. 7	106½ Mar. 7
167,000	Inland Steel 1st M s f g 4½s A....1978	A O	79	104¾	Sale	104⅜	104⅞	104⅛ Mar. 29	105¾ Mar. 8	103¾ Feb. 6	106½ Jan. 11
154,000	1st m s f 4½s ser B.....1981	F A	80	104½	Sale	104⅛	Sale	104 Mar. 28	105¼ Mar. 8	103¾ Feb. 6	105¼ Jan. 4
1,764,000	‡Interboro R T 1st & ref 5s.....1966	J J	56½	86	Sale	88	Sale	84½ Mar. 7	88¾ Mar. 29	81¼ Jan. 15	88¾ Mar. 29
298,000	**10-year 6% notes.....1932	A O	19¼	61	Sale	83½	-----	52 Mar. 15	61 Mar. 1	52 Mar. 15	65 Feb. 20
48,000	♦Certificates of deposit.....	----	20¼	86	86¼	86	87	51 Mar. 18	56½ Mar. 5	51 Mar. 18	62 Feb. 19
320,000	**10-year 7% notes.....1932	M S	57½	87⅛	Sale	86¼	87¾	85½ Mar. 8	87⅞ Mar. 1	84 Jan. 3	89¾ Feb. 20
216,000	♦Certificates of deposit.....	----	57½	86¼	Sale	87	Sale	85 Mar. 4	87 Mar. 26	82 Jan. 2	89 Feb. 20
59,000	Interlake Iron 1st 5s ser B.....1951	M N	50	76¾	Sale	76	Sale	75½ Mar. 7	77 Mar. 1	72 Jan. 2	82 Jan. 13
	Int Agri Corp 1st & coll tr 5s—										
96,000	Stamped extended to 1942	M N	52	98¼	Sale	94	95¼	95¾ Mar. 29	99¼ Mar. 1	91½ Jan. 3	99¾ Feb. 20
485,000	Int Cement conv deb 5s.....1948	M N	74	101⅛	Sale	98¼	Sale	97½ Mar. 19	101¼ Mar. 1	97½ Mar. 19	102 Jan. 7
107,000	‡♦Internat Gt Nor 1st 6s A.....1952	J J	25	34	Sale	25¼	27	25½ Mar. 21	35 Mar. 4	25½ Mar. 21	41 Jan. 26
153,000	♦Adj mtge 6s series A..July 1 1952	----	5	8	Sale	5	Sale	5 Mar. 30	8¼ Mar. 4	5 Mar. 30	11¼ Jan. 4
66,000	♦1st mtge gold 5s series B.....1956	J J	23	33½	Sale	20	25	23 Mar. 25	33¾ Mar. 4	23 Mar. 25	38¼ Jan. 20
19,000	♦1st gold 5s series C.....1956	J J	23	----	34½	20	24½	23 Mar. 27	33¾ Mar. 8	23 Mar. 27	37¾ Feb. 18
755,000	Internat Hydro El deb 6s.....1944	A O	28¼	40	Sale	35¼	Sale	28¼ Mar. 18	40 Mar. 1	28¼ Mar. 18	56¼ Jan. 9
145,000	Int Merc Marine 1st s f 6s.....1941	A O	37	53½	Sale	54⅛	Sale	52¾ Mar. 6	56 Mar. 21	50 Jan. 2	56 Mar. 21
173,000	Intern Paper conv 5s series A....1947	J J	47	74	Sale	60	62	62 Mar. 27	74 Mar. 1	62 Mar. 27	77¾ Jan. 10
175,000	Refunding 6s series A.....1955	M S	31¼	50¼	Sale	40¾	43	42 Mar. 19	51 Mar. 1	42 Mar. 19	58½ Jan. 11
40,000	Int Rys of Cent Amer 1st 5s B....1972	M N	45½	72½	Sale	72½	Sale	72½ Mar. 19	75½ Mar. 6	70 Jan. 3	74 Feb. 19
4,000	1st coll trust 6s gold notes....1941	M N	49½	75½	79	73	75⅛	75 Mar. 12	75½ Mar. 27	74⅛ Jan. 14	81 Jan. 28
17,000	First lien & ref 6½s.....1947	F A	43¾	73½	79	73	Sale	73 Mar. 30	75 Mar. 19	73 Mar. 30	81½ Jan. 30
667,000	Internat T & T deb g 4½s.....1952	J J	37	57	Sale	54	Sale	50 Mar. 19	58 Mar. 6	50 Mar. 19	64½ Jan. 7
592,000	Convertible debenture 4½s....1939	J J	42	67	Sale	62¼	Sale	58½ Mar. 18	67¼ Mar. 6	58½ Mar. 18	72 Jan. 10
645,000	Deb gold 5s 1955	F A	40	62½	Sale	60	Sale	55½ Mar. 19	63¼ Mar. 4	55½ Mar. 19	69¾ Jan. 2
40,000	Investors Equity 5s series A.....1947	J D	80¼	100½	-----	101½	-----	100½ Mar. 4	101¾ Mar. 8	99 Jan. 2	101¾ Mar. 8
31,000	Deb 5s ser B with warrants....1948	A O	82	100½	Sale	101½	-----	100½ Mar. 1	101½ Mar. 22	99 Jan. 3	101½ Mar. 22
82,000	Without warrants.....1948	A O	82	100½	Sale	101½	102	100½ Mar. 7	102½ Mar. 7	99 Jan. 3	101½ Mar. 21

For footnotes, see page 33.

Sales in March Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Low from July 1 1933 to Mar. 31 '35	PRICES IN MARCH Mar. 1 Bid	Mar. 1 Ask	Mar. 30 Bid	Mar. 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$	‡Iowa Cent 1st gold 5s 1938										
28,000	♦Certificates of deposit	----	3⅝	9	9½	6¼	7½	7 Mar. 16	9 Mar. 2	7 Mar. 16	9⅛ Jan. 2
25,000	♦1st & ref 4s 1951	M S	1	1⅛	2	1⅛	1⅝	1 Mar. 6	1⅛ Mar. 2	1 Feb. 14	1⅜ Mar. 2
74,000	James Franklin & Clearf 1st 4s 1959	J D	66⅝	82	Sale	71½	76½	74 Mar. 15	82 Mar. 2	74 Mar. 15	83¼ Feb. 23
3,000	Kal Alleghan & G R 1st gu g 5s 1938	J J	99	97½	102	-----	100½	100 Mar. 13	100½ Mar. 13	99¾ Jan. 28	100½ Mar. 13
37,000	Kanawha & Mich 1st gu g 4s 1990	A O	70	100½	101½	95	100⅞	98⅜ Mar. 14	101¼ Mar. 4	97 Jan. 3	101½ Feb. 20
51,000	‡♦E C Ft S & M ref g 4s 1936	A O	30⅛	36¼	37	31½	Sale	31½ Mar. 30	36½ Mar. 13	31¼ Mar. 30	41 Jan. 3
24,000	♦Ctfs of dep (Bankers Trust) ----	----	29	35	Sale	31	Sale	31 Mar. 30	35 Mar. 1	31 Mar. 30	39½ Jan. 4
31,000	Kansas Cy Pw & Lt 1st g 4½s ser B 1957	J J	97	105½	Sale	106	Sale	105 Mar. 6	106 Mar. 12	105 Feb. 28	108¼ Feb. 16
141,000	1st M 4½s 1961	F A	96	113	Sale	113¾	Sale	112⅞ Mar. 1	114 Mar. 28	110¼ Jan. 3	114 Mar. 28
302,000	Kan City South 1st g 3s 1950	A O	51¼	77	Sale	69½	Sale	69½ Mar. 30	77 Mar. 1	69½ Mar. 30	78¾ Feb. 21
220,000	Ref & Imp 5s April 1950	J J	55½	61⅛	Sale	57	Sale	55⅞ Mar. 30	62 Mar. 1	55⅞ Mar. 30	74½ Jan. 7
364,000	Kan City Term 1st 4s 1960	J J	84½	108¾	Sale	106⅝	Sale	106 Mar. 28	109 Mar. 1	105⅝ Jan. 2	109 Mar. 1
159,000	Kansas Gas & El 1st mtge 4½s 1980	J D	70¾	104	Sale	102½	Sale	102¼ Mar. 18	105 Mar. 6	100¼ Jan. 2	105 Mar. 6
29,000	♦Karstadt (R) Inc 1st Mtge 6s 1943	M N	13¾	42½	43½	40	42	40½ Mar. 7	42¾ Mar. 2	32 Jan. 4	44⅜ Feb. 5
43,000	♦Certificates of deposit ----	----	13	36½	Sale	28	33	28½ Mar. 29	37½ Mar. 2	26 Jan. 9	38¾ Feb. 1
58,000	Keith Corp (B F) 1st ser g 6s 1946	M S	44	68	Sale	67¾	Sale	67¾ Mar. 1	68¾ Mar. 4	67½ Feb. 25	74½ Jan. 5
282,000	‡Kelly-Springfield Tire 6s 1942	A O	29¾	53	Sale	45	Sale	45 Mar. 29	54 Mar. 5	44½ Jan. 5	57 Feb. 16
184,000	Kendall Co 5½s series A 1948	M S	68	103	103¼	102⅝	Sale	102 Mar. 27	103⅜ Mar. 6	101¼ Jan. 2	103⅝ Mar. 6
9,000	Kentucky Central 1st gu 4s 1987	J J	80	103½	110¼	104⅜	105½	105⅛ Mar. 5	106 Mar. 12	104½ Jan. 30	106 Mar. 12
17,000	Kentucky & Ind Term 1st 4½s 1961	J J	73	86	89½	-----	84⅞	85 Mar. 5	86 Mar. 2	85 Mar. 5	91 Jan. 2
8,000	Stamped 1961	J J	80	96⅝	98½	95¼	97	98 Mar. 25	98¼ Mar. 8	95 Jan. 4	98¼ Feb. 19
------	Plain 1961	J J	93	101⅛	-----	98	103½	----------	----------	----------	----------
1,000	Kings Co E L & Pow gold 5s 1937	A O	103	108¾	-----	108¼	109	108¾ Mar. 29	108¾ Mar. 29	108¼ Jan. 2	108¾ Jan. 28
6,000	Purchase money 6s 1997	A O	118	146½	149	146¾	149	147 Mar. 5	147½ Mar. 14	145½ Jan. 18	148 Feb. 19
331,000	Kings Co Elevated 1st g 4s 1949	F A	66	99½	Sale	98	Sale	98 Mar. 30	99½ Mar. 2	94 Jan. 12	99⅞ Feb. 25
------	Kings Co Lighting 1st ref 5s 1954	J J	100¾	110½	-----	111½	112¾	----------	----------	110 Jan. 29	111 Jan. 3
------	1st & ref 6½s 1954	J J	105½	121	-----	117½	-----	----------	----------	118 Jan. 21	120 Feb. 9
9,000	Kinney (G R) Co conv 7½s 1936	J D	77½	103½	104½	103⅞	105	103¾ Mar. 7	104 Mar. 20	100¼ Jan. 7	104 Mar. 20
139,000	Kresge Foundation coll tr 6s 1936	J D	67	102½	Sale	103¾	Sale	102½ Mar. 1	103½ Mar. 14	102¼ Jan. 3	103½ Mar. 14
474,000	‡♦Krouger & Toll class A Certs of dep for sec 5s 1959	----	10¼	32½	Sale	32½	Sale	27¾ Mar. 23	32¾ Mar. 1	26¼ Jan. 2	34 Jan. 26
65,000	Lackaw Steel 1st cons 5s ser A 1950	M S	94½	107	Sale	106⅛	106¾	106⅛ Mar. 29	107¾ Mar. 6	106 Jan. 9	109½ Jan. 17
5,000	♦♦Laclede Gas L ref & ext 1st 5s 1934	A O	79	99¾	-----	-----	-----	100 Mar. 6	100¾ Mar. 14	97 Jan. 7	101½ Jan. 30
365,000	5s ref extension 1939	A O	90	100⅛	Sale	99½	Sale	99½ Mar. 30	101⅛ Mar. 20	97¼ Jan. 3	101⅛ Mar. 20
256,000	Coll & ref 5½s series C 1953	F A	46¾	62¾	Sale	60	Sale	59½ Mar. 21	63½ Mar. 15	59½ Mar. 21	70 Jan. 24
59,000	Col & ref g 5½s ser D 1960	F A	46	61⅛	Sale	59½	60⅝	59 Mar. 26	63½ Mar. 14	59 Mar. 26	69¾ Jan. 24
54,000	Lake E & W 1st gold 5s 1937	J J	77	102	102⅝	102	Sale	101¼ Mar. 8	102 Mar. 2	101¼ Mar. 8	103⅛ Feb. 8
4,000	2nd gold 5s 1941	J J	61	90	94	-----	94½	90 Mar. 13	93 Mar. 6	90 Jan. 22	94 Jan. 7
146,000	Lake Shore & Mich Sou g 3½s 1997	J D	79	100½	Sale	98¼	Sale	98¾ Mar. 30	100⅞ Mar. 6	97⅛ Jan. 2	100⅞ Mar. 6
426,000	♦Lautaro Nitrate Co Ltd 6s 1954	J J	4¾	8	Sale	7½	Sale	7 Mar. 5	8⅛ Mar. 18	7 Mar. 5	10⅜ Jan. 31
32,000	Lehigh Coal & Nav 4½s ser A 1954	J J	77½	105½	-----	103	104	104¼ Mar. 15	105 Mar. 8	101⅛ Jan. 4	105 Mar. 8
13,000	Cons sink fund 4½s ser C 1954	J J	80	106	Sale	104¾	Sale	104⅜ Mar. 21	106 Mar. 1	102 Jan. 2	106 Feb. 28
11,000	Lehigh & N Y 1st gu g 4s 1945	M S	52½	70½	Sale	----	66⅝	67½ Mar. 15	71 Mar. 1	67½ Mar. 15	73¼ Jan. 23
20,000	Lehigh Valley Coal 5s 1944	F A	64	93	97	90¼	Sale	90¼ Mar. 30	96½ Mar. 7	90¼ Mar. 30	97¾ Feb. 8
18,000	1st & refunding 5s 1954	F A	33	76	80	----	69	68 Mar. 23	78 Mar. 5	68 Mar. 23	80 Feb. 25
8,000	1st & refunding 5s 1964	F A	31½	68¾	Sale	50	64½	65 Mar. 20	69 Mar. 7	65 Mar. 20	72 Jan. 10
8,000	First & ref sinking fund 5s 1974	F A	32	-----	68¾	-----	65	65 Mar. 13	66½ Mar. 8	65 Mar. 13	73¼ Jan. 15
33,000	Secured 6% gold notes 1938	J J	73	95½	Sale	92¼	94	92½ Mar. 29	95¾ Mar. 6	92½ Mar. 29	96¼ Feb. 25
54,000	Leh Vall Harbor Term 1st 5s 1954	F A	79	101¾	102¾	99	Sale	98 Mar. 29	102¾ Mar. 4	98 Mar. 29	104 Jan. 3
27,000	Leh V (N Y) 1st gu g 4½s 1940	J J	75⅛	97⅞	97½	----	93⅞	94 Mar. 26	97¾ Mar. 8	94 Mar. 26	99 Jan. 7
214,000	Leh Val (Pa) gen con g 4s 2003	M N	30¼	40⅜	Sale	31¼	Sale	30¼ Mar. 27	40⅜ Mar. 1	30¼ Mar. 27	50⅜ Jan. 8
35,000	Gen cons 4½s 2003	M N	34½	35	44⅞	20	34½	34½ Mar. 28	44⅝ Mar. 4	34½ Mar. 28	54¼ Jan. 8
52,000	Gen consol 5s 2003	M N	39½	44¾	Sale	-----	42½	39½ Mar. 13	45½ Mar. 1	39½ Mar. 13	60 Jan. 8
11,000	Leh V Ter Ry 1st gu g 5s 1941	A O	89½	106½	-----	106⅝	-----	106⅛ Mar. 8	106½ Mar. 12	105½ Jan. 5	106¾ Feb. 15
27,000	Lex & East 1st gu 5s 1965	A O	89¼	116¼	-----	110	-----	115½ Mar. 19	117 Mar. 6	113½ Jan. 4	117 Mar. 6
48,000	Liggett & Myers Tobacco 7s 1944	A O	117	132½	Sale	132¾	135½	132 Mar. 12	133¼ Mar. 15	130 Jan. 16	134 Feb. 7
103,000	5s 1951	F A	103	119⅞	Sale	120⅛	-----	119⅛ Mar. 8	120⅛ Mar. 12	115⅞ Jan. 11	120½ Mar. 12
------	Little Miami gen 4s series A 1962	M N	81⅛	103	-----	104	-----	----------	----------	----------	----------
191,000	Loew's Inc deb s f g 6s 1941	A O	76	105½	Sale	104⅞	Sale	104⅛ Mar. 12	106 Mar. 1	103¼ Feb. 6	106 Feb. 27
14,000	Lombard Elec 7s series A 1952	A O	61¼	75	77	61½	64¾	61⅓ Mar. 26	76 Mar. 5	61⅛ Mar. 26	80½ Feb. 5
20,000	Long Dock cons gold 6s 1935	A O	97⅛	103⅛	104	102⅝	Sale	102⅛ Mar. 20	103⅛ Mar. 7	102⅛ Mar. 20	103¾ Jan. 23
21,000	Long Island gen g 4s 1938	J D	98¾	105⅝	Sale	105⅛	-----	105⅛ Mar. 19	105⅝ Mar. 12	104⅞ Jan. 16	105⅛ Mar. 12
46,000	Unified gold 4s 1949	M S	87⅛	104	-----	102¾	104½	103 Mar. 9	104½ Mar. 6	102⅝ Jan. 9	105 Feb. 20
50,000	20-year deb 5s 1937	M N	92⅛	102¾	103	103	Sale	102⅝ Mar. 8	103¾ Mar. 11	102⅛ Jan. 15	103¼ Mar. 11
53,000	Guar ref gold 4s 1949	M S	85¾	103⅞	Sale	103	103½	102½ Mar. 11	104½ Mar. 16	101¾ Jan. 24	104½ Feb. 21
94,000	Lorillard (P) Co deb 7s 1944	A O	110	126	127⅜	127	127⅜	125¼ Mar. 28	127½ Mar. 11	125¼ Mar. 28	128½ Jan. 12
55,000	5s 1951	F A		98⅝	Sale	113½	114⅜	114 Mar. 13	115½ Mar. 6	112⅛ Jan. 7	115½ Mar. 6
351,000	Louisiana & Ark 1st 5s series A 1969	J J		38½	65	Sale	58	Sale	58 Mar. 30	65 Mar. 1	58 Mar. 3	69½ Jan. 3
43,000	Louisv Gas & El 1st & ref 5s 1952	M N		86	111	Sale	111½	112	111 Mar. 1	112 Mar. 26	107¼ Jan. 2	112 Feb. 27
13,000	Lou & Jeff Bridge gu g 4s 1945	M S		75⅛	103	-----	103¾	-----	103 Mar. 11	104 Mar. 28	102 Jan. 14	104 Mar. 28
14,000	Louisv & Nashv gold 5s 1937	M N	100	107½	108¼	107⅜	108½	107¼ Mar. 15	107½ Mar. 12	107¼ Mar. 15	107½ Jan. 25
362,000	Unified gold 4s 1940	J J		88½	106¼	Sale	106½	Sale	105½ Mar. 16	107 Mar. 26	104⅛ Jan. 4	107 Mar. 26
117,000	1st & ref 5½s series A 2003	A O		81	106⅛	Sale	103½	104⅛	104⅛ Mar. 28	106¼ Mar. 4	104⅛ Mar. 28	107½ Jan. 10
184,000	1st & ref 5s series B 2003	A O		80⅞	106	Sale	104¾	Sale	103¾ Mar. 14	106 Mar. 1	103¾ Mar. 14	107 Feb. 21
461,000	1st & ref 4½s series C 2003	A O		74	102½	Sale	98½	Sale	98½ Mar. 30	102¾ Mar. 2	98½ Mar. 30	104 Feb. 21
------	Gold 5s 1941	A O		98⅛	108	-----	108⅞	----------	----------	106¼ Jan. 11	107¾ Feb. 25
36,000	Paducah & Mem Div 4s 1946	F A		82	102¾	103½	103½	-----	102¾ Mar. 8	103½ Mar. 2	102 Jan. 8	103½ Mar. 2
85,000	St Louis Div 2d gold 3s 1980	M S		54⅛	83	Sale	80½	82¾	80½ Mar. 28	83½ Mar. 4	74¼ Jan. 2	83½ Mar. 4
2,000	Mob & Montg 1st g 4½s 1945	M S		92	108¼	-----	108⅝	-----	109⅛ Mar. 13	109¼ Mar. 13	109⅛ Mar. 13	109¼ Mar. 13
22,000	South Ry joint Monon 4s 1952	J J		56⅞	80⅛	Sale	72	79	77 Mar. 27	81¾ Mar. 4	77 Mar. 27	86 Jan. 24
25,000	Atl Knox & Cin div g 4s 1955	M N		80	106	-----	106⅛	107¼	106 Mar. 12	107¼ Mar. 8	105 Jan. 7	107¾ Feb. 21
4,000	♦Lower Austrian Hydro-Elec 6½s 1944	F A		44⅛	96⅛	98	-----	90	90 Mar. 26	95½ Mar. 16	90 Feb. 5	99 Jan. 4
160,000	*‡McCrory Stores deb gold 5½s 1941 Proof of claim filed by owner	J D		46⅛	84½	86	87	89	84 Mar. 2	90¾ Mar. 25	81¾ Jan. 14	90¾ Mar. 25
783,000	McKesson & Robbins deb 5½s 1950	M N		53	99¼	Sale	97¾	Sale	97 Mar. 18	99½ Mar. 5	93¾ Jan. 2	99½ Feb. 26
5,000	*‡♦Manati Sugar 1st s f 7½s 1942	A O		9	12	20	11⅝	15	13⅛ Mar. 9	13½ Mar. 9	11 Feb. 13	13½ Mar. 9
4,000	♦Certificates of deposit ----	----		7⅛	12	15	11⅝	15	12½ Mar. 4	15 Mar. 22	8¼ Jan. 24	15 Mar. 22
2,000	♦♦Stamped Oct 1931 coupon on 1942	A O		6½	12	25	10½	14	15 Mar. 21	15 Mar. 21	8⅛ Feb. 5	15 Mar. 21
1,000	♦Certificates of deposit ----	A O		4	----	----	----	----	12 Mar. 27	12 Mar. 27	12 Mar. 27	12 Mar. 27
------	♦♦Flat stamped modified ----	----		4	12	15	11⅜	12⅝	----------	----------	9¼ Jan. 12	9½ Feb. 7
20,000	♦Certificates of deposit ----	----		7⅛	12	Sale	11⅜	12⅝	10¼ Mar. 18	12½ Mar. 23	7½ Feb. 11	12½ Mar. 23
221,000	‡♦Manhattan Ry (N Y) con g 4s 1990	A O		35	54¾	Sale	51	Sale	50¾ Mar. 18	55 Mar. 2	50¾ Mar. 18	59 Jan. 5
20,000	♦Certificates of deposit ----	----		35	50¾	53⅜	46	50	47 Mar. 18	50¾ Mar. 6	47 Mar 18	54¾ Feb. 20
6,000	♦2d 4s 2013	J D		27	----	----	----	----	40½ Mar. 25	41 Mar. 7	40½ Mar. 25	45 Feb. 20
12,000	Manila El Ry & Lt 1st 5s 1953	M S		82	92¼	94½	86¼	95½	96⅜ Mar. 8	98 Mar. 9	92¾ Feb. 1	98 Mar. 9
1,000	Manila RR South Lines 1st 4s 1939	M N		49¾	70½	75	70	75	71 Mar. 1	71 Mar. 9	70 Jan. 30	72¼ Jan. 24
3,000	1st ext 4s 1959	M N		51	69½	70	69½	-----	69½ Mar. 20	70 Mar. 4	68⅞ Feb. 14	70 Mar. 4
------	Man G B & NW 1st gu 3½s 1941	J J		50	-----	54⅛	-----	52	----------	----------	----------	----------
26,000	Mfrs Trust Co ctfs of partic in A I Namm & Son 1st 6s 1943	J D		50	73¼	75½	73¾	-----	73¾ Mar. 4	75½ Mar. 8	71¼ Jan. 2	75½ Mar. 8
23,000	Marion Steam Shovel s f g 6s 1947	A O		41	59½	Sale	59¼	60⅞	55 Mar. 13	59½ Mar. 1	55 Mar. 13	70 Jan. 29
51,000	Market Street Ry 1st 7s Apr 1940	Q J		60	63½	68	70	Sale	65 Mar. 2	70 Mar. 30	63 Feb. 27	72 Jan. 25
64,000	Mead Corp 6s with warrants 1945	M N		47	84¼	Sale	86	88	81⅛ Mar. 14	85½ Mar. 4	79⅝ Jan. 2	88½ Jan. 11
97,000	Meridional Electric 1st 7s ser A 1957	A O		88	91⅝	94⅛	80¼	98	88 Mar. 21	98 Mar. 26	88 Mar. 21	98 Mar. 26
85,000	Metropolitan Edison 1st&ref 5sC 1953	J J		77	105	105¼	105	Sale	104¾ Mar. 20	105½ Mar. 20	102⅛ Jan. 2	105½ Mar. 20
234,000	1st g 4¼s series D 1968	M S		67	101½	Sale	101¾	Sale	101¼ Mar. 13	102½ Mar. 5	95⅛ Jan. 4	102½ Mar. 5
40,000	Met Water, Sewer & Drain 5½s 1950	A O		74	100	Sale	-----	97¼	97 Mar. 14	100 Mar. 1	97 Mar 14	101¾ Jan. 24
21,000	*‡♦Met West Side Elev (Chic) 4s 1938	F A		9	11½	12	10¼	11¾	10 Mar. 13	11½ Mar. 6	9¼ Jan. 15	11½ Mar. 6
------	♦Mex Internat 1st 4s assetd 1977	----		1⅛	2⅛	4½	2⅛	4¼	----------	----------	----------	----------
------	♦Miag Mill Mach 1st s f g 7s 1956	D		37	-----	43⅞	-----	38⅜	----------	----------	----------	----------
119,000	Michigan Central-Detroit & Bay City Air Line 4s 1940	J J		93¼	104⅛	-----	100½	Sale	100⅛ Mar. 26	104¼ Mar. 2	100⅛ Mar. 26	104¼ Mar. 2
------	Jack L & S gold 3½s 1951	M S		87¾	----	----	----	92	----------	----------	88⅛ Jan. 14	90½ Jan. 8
80,000	1st gold 3½s 1952	M N		84½	102	Sale	-----	101	100⅛ Mar. 12	102 Mar. 1	100⅛ Jan. 2	103½ Feb. 21
15,000	Ref & Imp 4½s series C 1979	J J		70	95⅛	98	90	94	95 Mar. 23	96¼ Mar. 6	93⅛ Jan. 3	99½ Feb. 20
8,000	Midland of N J 1st ext 5s 1940	A O		61⅜	74	79	66¼	70	72½ Mar. 8	75½ Mar. 6	72½ Mar. 8	80 Jan. 11
305,000	Midvale St & Ord conv s f 5s 1936	M S		90	103⅛	Sale	103½	Sale	103 Mar. 9	103⅜ Mar. 28	102¾ Jan. 2	103½ Feb. 8
289,000	Milw El Ry & Lt 1st & ref 5s ser B 1961	J D		57	92½	Sale	90½	Sale	90 Mar. 19	94 Mar. 4	77½ Jan. 2	94 Mar. 4
182,000	1st mtge gold 5s 1971	J J		56	92⅜	Sale	89½	Sale	89½ Mar. 30	94½ Mar. 5	76½ Jan. 2	94½ Mar. 5
------	*‡♦Mil & Nor 1st ext 4½s (1880) 1934	J D		62¼	----	94	-----	93	----------	----------	----------	----------
11,000	1st ext 4½s 1939	----		65¾	65¾	75	-----	68	65¾ Mar. 20	70 Mar. 11	65¾ Mar. 20	70 Mar. 11
3,000	Con ext 4½s 1939	----		65	----	----	----	68	65 Mar. 6	65¾ Mar. 18	65 Mar. 6	65¾ Mar. 18
107,000	Mil Spar & N W 1st gu 4s 1947	M S		34½	49½	Sale	34½	39	34½ Mar. 26	49½ Mar. 1	34½ Mar. 26	53 Jan. 24
------	Milw & State Line 1st guar 3½s 1941	J J		60½	----	----	----	----	----------	----------	----------	----------
2,000	‡♦Minn & St Louis 5s ctfs 1934	M N		4	6	8	5½	8	6½ Mar. 14	6½ Mar. 14	5½ Jan. 30	8½ Jan. 3
14,000	♦1st & refund gold 4s 1949	M S		1	1½	Sale	1½	2⅛	1 Mar. 29	1½ Mar. 1	1 Feb. 28	2½ Jan. 15
------	♦Ref & ext series 5s A 1962	Q F		1⅛	-----	1½	½	1⅛	----------	----------	1⅛ Feb. 13	1⅛ Feb. 13
7,000	♦Certificates of deposit ----	Q F		⅛	1⅛	2	½	1½	1⅛ Mar. 14	1⅛ Mar. 14	⅛ Feb. 13	1⅛ Mar. 14

For footnotes, see page 33.

Sales in March Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Low from July 1 1933 to Mar. 31 '35	PRICES IN MARCH Mar. 1 Bid	Mar. 1 Ask	Mar. 30 Bid	Mar. 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$											
138,000	M St P & S S M 4s stpd guar 1938	J J	28¼	34⅛	Sale	30	Sale	28¼ Mar. 15	34⅛ Mar. 1	28¼ Mar. 15	36¾ Feb. 19
39,000	1st cons 5s 1938	J J	19⅞	21	24½	20	20½	19⅞ Mar. 15	24 Mar. 21	19⅞ Mar. 15	26½ Jan. 9
74,000	1st cons 5s gtd as to int 1938	J J	33	36⅞	Sale	----	38	33 Mar. 28	37 Mar. 5	33 Mar. 28	40⅞ Feb. 20
26,000	1st & ref 6s series A 1946	J J	16	19½	21⅞	19½	Sale	18½ Mar. 23	19½ Mar. 7	18½ Mar. 23	23½ Feb. 14
35,000	25-year g 5½s 1949	M S	15	15	18	17¼	18	17¼ Mar. 4	19½ Mar. 7	17¼ Mar. 4	19½ Mar. 7
44,000	1st ref 5½s series B 1978	J J	51¾	74¼	76	67⅝	69⅝	67½ Mar. 28	75 Mar. 4	67½ Mar. 28	75 Jan. 23
	M St P & S S M & Cent Term 1st Chic Term s f 4s 1941	M N	85	----	----	----	----	---- ----	---- ----	---- ----	---- ----
4,000	Mississippi Cent 1st 5s 1949	J J	75	93	95	93	95	93 Mar. 19	93½ Mar. 20	93 Jan. 5	93½ Jan. 8
8,000	‡•Missouri-Illinois RR 5s ser A 1959	J J	12	22	23	17	18⅞	20 Mar. 5	22 Mar. 4	19 Jan. 7	30 Jan. 16
530,000	Mo Kan & Tex 1st g 4s 1990	J D	67⅜	88½	Sale	73	Sale	72 Mar. 29	89 Mar. 1	72 Mar. 29	89⅝ Feb. 26
	Missour-Kansas-Texas RR—										
187,000	Prior lien 5s series A 1962	J J	46	56¾	Sale	47	Sale	46 Mar. 29	59¼ Mar. 2	46 Mar. 29	73 Jan. 7
121,000	40-year 4s series B 1962	J J	40½	49½	Sale	40½	Sale	40½ Mar. 29	50 Mar. 9	40½ Mar. 29	62 Jan. 8
6,000	Pr lien mtge 4½s ser D 1978	J J	50	----	57⅛	----	47⅛	50 Mar. 13	50 Mar. 13	50 Mar. 13	64 Jan. 9
216,000	•Cum adjust 5s series A Jan 1967	A O	14	17⅛	Sale	14	Sale	14 Mar. 30	18½ Mar. 4	14 Mar. 30	36½ Jan. 7
	‡•Missouri Pacific RR Co—										
15,000	•1st & refund 5s series A 1965	F S	20	25¾	----	20	Sale	20 Mar. 29	26 Mar. 2	20 Mar. 29	30 Feb. 18
43,000	•Certificates of deposit	----	19	24	----	19	Sale	19 Mar. 30	22½ Mar. 11	19 Mar. 30	27½ Jan. 26
569,000	•General 4s 1975	M S	5⅞	8½	Sale	6¼	Sale	5⅞ Mar. 29	8¾ Mar. 2	5⅞ Mar. 29	11¼ Jan. 26
552,000	•1st & ref 5s series F 1977	M N	19¾	26¼	Sale	20	Sale	19¾ Mar. 29	26¼ Mar. 1	19¾ Mar. 29	30 Feb. 18
13,000	•Certificates of deposit	----	19½	24	----	----	19	23½ Mar. 4	24 Mar. 4	23½ Feb. 27	27½ Jan. 26
153,000	•1st & ref g 5s ser G 1978	M N	19⅞	26	27	19½	20	19⅞ Mar. 29	25¾ Mar. 4	19⅞ Mar. 29	29¾ Feb. 18
5,000	•Certificates of deposit	----	20	24	----	----	----	23½ Mar. 4	23½ Mar. 4	23½ Mar. 4	27 Feb. 19
367,000	•Convertible gold 5½s 1949	M O	4	5	6	4	Sale	4 Mar. 28	5⅞ Mar. 4	4 Mar. 28	7¾ Jan. 8
199,000	•1st ref gold 5s series H 1980	A A	19½	25¾	28	19½	Sale	19½ Mar. 30	24¾ Mar. 6	19½ Mar. 30	30 Feb. 18
	•Certificates of deposit	----	22	24	----	----	----	---- ----	---- ----	---- ----	---- ----
471,000	•1st & ref 5s ser I 1981	M N	19½	26	27	19½	20	19¾ Mar. 29	26 Mar. 2	19¾ Mar. 29	30¼ Feb. 18
5,000	•Certificates of deposit	----	20	24	25¾	----	----	23 Mar. 5	23½ Mar. 4	22¼ Jan. 18	27 Feb. 11
------	•Mo Pac 3d 7s ext at 4% July 1938	J J	69¾	----	80	----	79½	---- ----	---- ----	76 Jan. 21	80 Feb. 19
------	Mobile & Birm prior lien g 5s 1945	J J	85	80½	90	80½	99	---- ----	---- ----	---- ----	---- ----
------	Small	J J	82	----	89½	----	89	---- ----	---- ----	---- ----	---- ----
------	Mortgage gold 4s 1945	J J	46½	48	59	45	59	---- ----	---- ----	48 Jan. 4	48 Jan. 4
------	Small	J J	44	44	55	----	55	---- ----	---- ----	---- ----	---- ----
------	‡•Mobile & Ohio gen gold 4s 1938	M S	30	----	88¾	----	88½	---- ----	---- ----	---- ----	---- ----
4,000	•Montgomery Div 1st g 5s 1947	F A	12	11	19	11	13	12 Mar. 4	12 Mar. 4	12 Feb. 26	16½ Jan. 25
35,000	•Refunding & Improv't 4½s 1977	M S	5⅞	7¼	Sale	5	6½	5⅞ Mar. 18	9 Mar. 4	5⅞ Mar. 18	9 Jan. 2
17,000	•Sec 5% notes 1938	M S	6⅛	7¼	Sale	5⅝	6⅜	6⅜ Mar. 14	7¼ Mar. 1	6⅛ Feb. 25	9½ Jan. 15
11,000	Mohawk & Mal 1st gu g 4s 1991	M S	70	82⅛	Sale	76¼	79	80 Mar. 8	82⅛ Mar. 1	80 Mar. 8	85⅛ Jan. 3
74,000	Mont Cent 1st gu g 6s 1937	J J	87	101¾	Sale	101⅛	101⅝	101⅛ Mar. 21	102⅛ Mar. 6	101⅝ Feb. 26	102½ Jan. 3
91,000	1st guar gold 5s 1937	J J	79¼	100½	101	99	100	100 Mar. 28	101 Mar. 4	100 Mar. 28	101¼ Feb. 19
315,000	Montana Power 1st & ref 5s A 1943	J J	77	102½	Sale	103¼	Sale	102 Mar. 8	103½ Mar. 28	93½ Jan. 2	103½ Mar. 28
73,000	Deb gold 5s series A 1962	J D	50¼	78	Sale	77	Sale	75 Mar. 21	81 Mar. 2	67 Jan. 3	81 Mar. 2
23,000	Montecatini Min & Agr Co Inc Deb g 7s 1937	J J	87¾	89⅛	97	89⅛	91	89 Mar. 22	92 Mar. 8	89 Mar. 22	93½ Feb. 5
41,000	Mont Tram 1st & ref 5s series A 1941	J J	88	100⅛	Sale	-----	98¾	96¼ Mar. 15	100⅛ Mar. 1	96¼ Mar. 15	101 Jan. 10
------	General & refunding 5s A 1955	A O	70¾	-----	83½	-----	83½	---- ----	---- ----	77⅜ Jan. 22	79¾ Feb. 14
------	Gen & ref 5s series B 1955	A O	72¾	----	----	----	----	---- ----	---- ----	---- ----	---- ----
------	Gen & ref s f 4½s ser C 1955	A O	63¾	-----	76	-----	76	---- ----	---- ----	73¾ Feb. 5	73¾ Feb. 5
------	Gen & ref s f 5s ser D 1955	A O	70¾	-----	82	-----	77¾	---- ----	---- ----	79⅛ Feb. 14	79⅛ Feb. 14
79,000	Morris & Co 1st s f 4½s 1939	J J	82	103¼	Sale	103½	103⅞	102¾ Mar. 7	103⅞ Mar. 27	101 Jan. 8	103⅞ Mar. 27
566,000	Morris & Essex 1st gu 3½s 2000	J D	70	94	Sale	91¾	Sale	91⅝ Mar. 30	95 Mar. 5	91⅝ Mar. 30	95½ Jan. 2
139,000	Constr M 5s ser A 1955	M N	77	101	Sale	90	94½	94 Mar. 27	101 Mar. 1	94 Mar. 27	102 Jan. 8
197,000	Constr M 4½s ser B 1955	M N	65¾	94½	Sale	86	88½	87 Mar. 12	94½ Mar. 1	87 Mar. 12	96⅜ Jan. 11
54,000	••Murray Body 1st 6½s 1934	J D	83	101¾	103	98¾	101½	100 Mar. 18	101¾ Mar. 4	100 Mar. 18	104½ Jan. 7
11,000	1st 6½s ext to Dec 1 1942	J D	98	----	----	100½	Sale	98 Mar. 26	100½ Mar. 30	98 Mar. 26	100½ Mar. 30
15,000	Mutual Fuel Gas 1st gu 5s 1947	M N	95	107¼	107⅞	108	-----	107 Mar. 4	108 Mar. 27	103¾ Jan. 3	108 Mar. 27
4,000	Mutual Union Tel 5s 1941	M N	89⅛	105¼	107¼	105½	-----	105 Mar. 5	106 Mar. 14	102 Jan. 16	106 Mar. 14
	Namm (Al) & Son—See Mfrs' Trust Co										
18,000	Nashville Chat & St L 1st 4s A 1978	F A	78	95½	96¼	92	93	93 Mar. 25	96¼ Mar. 5	93 Mar. 25	97 Feb. 21
------	Nash Flo & Sheff 1st gu g 5s 1937	F A	91	102½	----	102½	----	---- ----	---- ----	102½ Feb. 28	102½ Feb. 28
42,000	Nassau Elec guar gold 4s stpd 1951	J J	50¾	55¾	Sale	51¾	52⅜	50⅜ Mar. 16	56⅛ Mar. 2	50⅜ Mar. 16	59⅜ Jan. 2
2,000	National Acme 1st mtge 6s 1942	J D	65½	93	----	92½	95	95 Mar. 15	95 Mar. 15	86½ Jan. 9	95 Mar. 15
850,000	National Dairy Prod deb 5½s 1948	F A	74⅞	105	Sale	103¾	Sale	103 Mar. 16	105 Mar. 1	102⅛ Jan. 2	105 Feb. 23
	National Ry of Mexico—										
7,000	•Prior lien 50-year s f 4½s 1957		1⅛	3⅜	3¾	2¼	3¼	2¼ Mar. 19	3⅜ Mar. 6	2¼ Mar. 19	5 Jan. 7
------	•Assent cash warr rects No 4 on	---		----	----	----	----	---- ----	---- ----	---- ----	---- ----
------	•Guar 4s Apr 1914 coupon 1977	A O	1½	2½	4½	2½	3	---- ----	---- ----	2½ Feb. 25	4⅞ Jan. 16
4,000	•Assent warr receipt No 5 on	--	2	4¼	5½	2½	3¼	3 Mar. 27	3 Mar. 27	3 Mar. 27	6⅝ Jan. 15
	•Nat RR Mex prior lien g 4½s 1926										
19,000	•Assent cash warr rect Nov 4 on	--		2⅛	3⅝	2½	Sale	2¼ Mar. 30	2¾ Mar. 13	2½ Mar. 30	4¾ Jan. 7
583,000	•First cons gold 4s 1951		1⅛	107	Sale	106¾	Sale	106¼ Mar. 29	108 Mar. 6	105¾ Feb. 2	108 Mar. 6
------	•Assenting cash warr rect No 4 on		85	60	68	50	68	---- ----	---- ----	60 Feb. 25	63 Feb. 19
20,000	Nat Steel 1st coll 5s 1956	M N	60	117⅛	117¾	116¼	-----	117½ Mar. 22	118 Mar. 7	113½ Jan. 8	118 Mar. 7
150,000	Naugatuck RR 1st g 4s 1954	M N	101¼	104	Sale	103½	Sale	103 Mar. 22	105¼ Mar. 12	103 Mar. 22	105¼ Mar. 12
	Newark Consol Gas 5s 1948	J D	82½								
------	Newberry (J J) Co 5½s 1940	A O	68¾	-----	81	-----	75	---- ----	---- ----	78 Jan. 22	81 Feb. 19
7,000	New England RR cons 5s guar 1945	J J	61⅛	57	68⅞	50	64	63 Mar. 11	67 Mar. 7	63 Mar. 11	70 Feb. 9
90,000	Cons guar 4s 1945	J J	104¾	119¾	120⅛	120¾	Sale	119½ Mar. 7	122 Mar. 23	115½ Jan. 2	122 Mar. 23
122,000	New England T & T 30-yr 5s A 1952	J D	99¼	117	Sale	117	Sale	115⅜ Mar. 30	118 Mar. 7	112½ Jan. 4	118 Mar. 7
	1st g 4½s series B 1961	M N	82½	92	----	95	98	---- ----	---- ----	88½ Feb. 14	88½ Feb. 14
------	N J Junction RR gu 1st 4s 1986	F A	68½	100¾	Sale	100¼	Sale	100⅛ Mar. 18	101½ Mar. 4	94 Jan. 3	101½ Feb. 23
179,000	N J Pow & Light 1st 4½s 1960	M N	48¾	59	Sale	48¾	55	48¾ Mar. 28	59 Mar. 2	48¾ Mar. 28	63½ Feb. 19
20,000	New Orleans Great Nor 5s ser A 1983	J J	50	-----	55	-----	51½	---- ----	---- ----	50 Jan. 30	53 Feb. 2
------	N O & N'eastern ref 4½s series A 1952	J J	38	66½	Sale	66	Sale	64¼ Mar. 13	67½ Mar. 4	55½ Jan. 2	68½ Feb. 15
181,000	New Orleans P S 1st & ref 5s A 1952	A O	38	66½	Sale	65⅞	66½	63½ Mar. 12	67½ Mar. 4	55½ Jan. 2	68¾ Feb. 16
204,000	1st & ref 5s series B 1955	J D	58¾	84	Sale	78	82½	82⅛ Mar. 12	84⅜ Mar. 4	82⅛ Mar. 12	86¼ Jan. 21
23,000	New Orleans Term 1st 4s guar 1953	J D	12¼	----	24¼	----	20	---- ----	---- ----	22 Jan. 2	25½ Jan. 26
------	‡•N O Tex & Mex non cum inc 5s 1935	A O	14	25⅞	26¼	22½	Sale	22½ Mar. 28	26 Mar. 4	22½ Mar. 28	29¼ Jan. 28
147,000	•First 5s series B 1954	A C	24,000	23	28⅞	21	22½	24 Mar. 20	24 Mar. 20	24 Mar. 20	28½ Jan. 26
19,000	•1st mtge gold 5s series C 1956	F A	14¼	22	25½	18¼	21¾	20 Mar. 12	21¾ Mar. 21	20 Mar. 12	27¾ Feb. 15
205,000	•1st 4½s series D 1956	A O	14½	26½	Sale	22½	23½	22¼ Mar. 29	27 Mar. 1	22¼ Mar. 29	31 Feb. 18
------	•First 5½s series A 1954	J J	92	105	----	105⅝	----	---- ----	---- ----	102½ Jan. 2	104 Feb. 4
6,000	Npt & Cin B con gu g 4½s 1945	A O	101	102½	----	102	----	102¼ Mar. 5	102½ Mar. 5	102 Feb. 13	102⅝ Jan. 14
620,000	N Y & Bklyn & M B cons g 5s 1935	M N	69	98	Sale	99	Sale	95½ Mar. 8	99 Mar. 26	91¼ Jan. 2	99 Jan. 23
1,380,000	N Y Cent RR conv deb 6s 1935	M N	98¾	104¾	Sale	100	Sale	98¾ Mar. 15	106¼ Mar. 2	98¾ Mar. 15	112½ Jan. 3
475,000	Conv secured 6s 1944	F A	64	82	Sale	73¾	Sale	73⅝ Mar. 18	83 Mar. 2	73⅝ Mar. 18	87⅞ Jan. 28
656,000	Consol 4s series A 1998	A O	43¼	53¼	Sale	43¾	44¼	43¼ Mar. 27	54¾ Mar. 2	43¼ Mar. 27	64⅜ Jan. 8
1,102,000	Ref & Impt 4½s series A 2013	A O	46½	57¼	Sale	49	Sale	46½ Mar. 27	59¾ Mar. 4	46½ Mar. 27	70⅛ Jan. 8
	Ref & Impt 5s series C 2013										
528,000	N Y C & H R g mtge 3½s 1997	J J	73⅞	97¼	Sale	93	Sale	92 Mar. 12	97⅝ Mar. 4	92 Mar. 12	98¾ Feb. 25
62,000	Debenture 4s of 1942 1942	J J	67	93	96¼	88	Sale	88 Mar. 29	95 Mar. 9	88 Mar. 29	97½ Jan. 23
881,000	Ref & impt. 4½s series A 2013	A O	43	53¼	Sale	44½	Sale	43 Mar. 27	54½ Mar. 2	43 Mar. 27	64½ Jan. 9
140,000	Lake Shore coll g 3½s 1998	F A	64	87½	Sale	79⅛	Sale	78¾ Mar. 21	89 Mar. 4	78¾ Mar. 21	89¼ Jan. 10
84,000	Mich Cent coll g 3½s 1998	F A	65	85	87	79	Sale	79 Mar. 21	86 Mar. 6	79 Mar. 21	88⅞ Jan. 22
179,000	N Y Chic & St Louis 1st g 4s 1937	A O	77	102	102¼	101½	Sale	100⅜ Mar. 20	102½ Mar. 7	100½ Jan. 3	102½ Mar. 7
215,000	Refunding 5½s series A 1974	A O	43½	67	68⅜	57½	59	57 Mar. 15	68½ Mar. 2	57 Mar. 15	77 Jan. 7
644,000	Refunding 4½s series C 1978	M S	36¾	57¾	Sale	47	Sale	47 Mar. 30	59 Mar. 2	47 Mar. 30	66 Jan. 7
216,000	3-year 6% gold notes 1935	A O	41½	61	Sale	43¾	Sale	43⅝ Mar. 29	62 Mar. 2	43⅝ Mar. 29	71½ Jan. 7
56,000	N Y Connecting 1st gu 4½s A 1953	F A	92½	107¾	----	106⅝	Sale	106⅝ Mar. 30	108 Mar. 5	106½ Jan. 22	108 Mar. 5
17,000	1st gtd 5s series B 1953	F A	99	108½	108¾	107⅝	108¾	107½ Mar. 19	108¾ Mar. 9	107½ Mar. 19	108¾ Feb. 21
81,000	N Y Dock 1st gold 4s 1951	F A	41⅜	65½	Sale	61	62⅝	62¼ Mar. 28	67 Mar. 11	59⅝ Jan. 5	67 Mar. 11
110,000	Serial 5s g notes 1938	A O	30	44½	Sale	41	46	43 Mar. 15	46¼ Mar. 6	43 Mar. 15	49 Jan. 31
138,000	N Y Edison 1st & ref 6½s ser A 1941	A O	108½	114	Sale	113¾	114	113¾ Mar. 29	114½ Mar. 7	113 Jan. 2	114½ Feb. 16
129,000	1st lien & ref 5s B 1944	A O	102½	108¾	109¼	108½	Sale	108¾ Mar. 21	109¼ Mar. 7	107⅞ Feb. 7	109¾ Jan. 10
109,000	1st lien & ref 5s series C 1951	A O	102¾	110¼	Sale	109½	Sale	109 Mar. 13	110¼ Mar. 1	108¼ Jan. 2	110¼ Mar. 1
	N Y & Erie—See Erie RR.										
67,000	N Y Gas El Lt Ht & Pow 5s 1948	J D	104¼	120¼	Sale	120¾	121½	120¾ Mar. 21	121¼ Mar. 5	116¼ Jan. 2	121¼ Mar. 5
67,000	Purchase money coll tr g 4s 1949	F A	95	111¾	Sale	111¼	111⅞	110½ Mar. 14	112 Mar. 6	107⅜ Jan. 2	112 Feb. 23
2,000	N Y & Greenw L prior lien gu 5s 1946	M N	61	87½	90⅜	80¼	87½	85½ Mar. 19	90½ Mar. 4	85½ Mar. 19	90½ Mar. 4
65,000	N Y & Harlem g 3½s 2000	M N	83¼	100½	Sale	100¾	-----	100½ Mar. 1	101½ Mar. 6	98 Jan. 5	101½ Mar. 6
365,000	N Y Lack & Western 4s ser A 1973	M N	92¾	101½	Sale	99	99¾	99¼ Mar. 14	101¾ Mar. 1	99¼ Mar. 14	101¾ Feb. 25
14,000	Guar 4½s series B 1973	N N	89½	105¼	109¾	106	Sale	106 Mar. 30	108¾ Mar. 6	106 Mar. 30	108¾ Feb. 19
------	N Y L E & W Coal & RR 5½s 1942	M N	75½	91½	----	91½	100	---- ----	---- ----	---- ----	---- ----
------	Dock & Impt 1st 5s 1943	J J	87	105¼	107	105½	107	---- ----	---- ----	105 Feb. 4	105 Feb. 4
------	N Y & Long Branch gen 4s 1941	M S	95½	102⅜	-----	102⅝	-----	---- ----	---- ----	101½ Jan. 2	101½ Jan. 2
------	N Y & N E Boston Ter 1st 4s 1939	M S	----	----	----	----	----	---- ----	---- ----	---- ----	---- ----

For footnotes, see page 33.

Sales in March Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Low from July 1 1933 to Mar. 31 '35	PRICES IN MARCH Mar. 1 Bid	Mar. 1 Ask	Mar. 30 Bid	Mar. 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$	N Y New Haven & Hartford—										
20,000	Non-conv debenture 4s 1947	M S	28	-----	40	-----	30	28 Mar. 27	30 Mar. 12	28 Mar. 27	39 Jan. 18
8,000	Non-conv debenture 3½s 1947	A O	27	29	44	26	30	27½ Mar. 19	29 Mar. 6	27 Feb. 27	36½ Jan. 8
77,000	Non-conv debenture 3½s 1954	A O	24¼	28	32	25½	29	25½ Mar. 12	30 Mar. 2	24½ Feb. 26	37 Jan. 7
118,000	Non-conv debenture 4s 1955	J J	26	29¾	Sale	27	29	26 Mar. 19	30¼ Mar. 5	26 Feb. 26	40 Jan. 4
116,000	Non-conv debenture 4s 1956	M N	26¼	30¼	Sale	29	Sale	26¾ Mar. 19	30½ Mar. 4	26¼ Mar. 19	39½ Jan. 7
123,000	Convertible debenture 3½s 1956	J J	24¼	28½	Sale	26¼	40	25¼ Mar. 16	30 Mar. 2	24¼ Feb. 26	36¾ Jan. 7
447,000	Convertible debenture 6s 1948	J J	30	36	Sale	31	Sale	30 Mar. 29	37½ Mar. 4	30 Mar. 29	52 Jan. 7
334,000	Collateral trust 6s 1940	A O	40½	48	Sale	49½	Sale	43½ Mar. 27	52 Mar. 8	40½ Feb. 26	63 Jan. 10
200,000	Debenture 4s 1957	M N	16½	24	Sale	16½	Sale	16½ Mar. 30	24 Mar. 2	16½ Mar. 30	30¼ Jan. 4
501,000	1st & ref 4½s ser of 1927 1967	J D	27½	32¼	Sale	28½	Sale	27½ Mar. 29	32¾ Mar. 4	27½ Mar. 29	45 Jan. 7
182,000	Harlem R & Pt Ches 1st 4s 1954	M N	82	93	Sale	89¾	Sale	88¾ Mar. 18	94 Mar. 6	88¾ Mar. 18	95¼ Jan. 25
298,000	N Y Ont & West 1st g 4s June 1992	M S	44½	50½	Sale	43½	47¼	44½ Mar. 18	51 Mar. 4	44½ Mar. 18	61 Jan. 2
44,000	General 4s 1955	J D	35½	-----	42	32	36¾	35½ Mar. 15	39¼ Mar. 8	35½ Mar. 15	49 Jan. 22
------	N Y Prov & Boston gen 4s 1942	A O	81½	98½	-----	98½	-----	-----	-----	-----	-----
29,000	N Y & Putnam 1st con guar 4s 1993	A O	66¾	83½	86½	74	76¾	80 Mar. 15	84¼ Mar. 7	80 Mar. 15	87¼ Jan. 10
555,000	•N Y Rys Corp inc 6s Jan 1965	A pr	4	9	Sale	9¾	Sale	9 Mar. 1	12 Mar. 22	8 Jan. 15	12 Mar. 22
66,000	Prior lien 6s series A 1965	J J	56	77	79¼	84½	86¾	77¾ Mar. 4	86 Mar. 22	70½ Feb. 2	86 Mar. 22
23,000	N Y & Rich Gas 1st 6s A 1951	M N	96	108½	-----	108¾	Sale	108½ Mar. 6	108¾ Mar. 20	105¼ Feb. 21	108¾ Mar. 20
16,000	‡•N Y State Rys 4½s A ctfs 1962	----	1¼	1½	2½	1½	2½	1½ Mar. 4	•2½ Mar. 11	1½ Feb. 18	2½ Mar. 11
------	•6½s ser B ctfs 1962	----	1¼	1½	2½	1½	2½	-----	-----	1½ Feb. 27	1¾ Feb. 27
63,000	New York Steam 1st 6s ser A 1947	M N	98	109½	-----	110½	110½	109¾ Mar. 4	111¾ Mar. 11	108 Feb. 5	111¾ Mar. 11
33,000	1st mortgage 5s 1951	M N	90	107	107¾	106½	107	106¼ Mar. 13	107¾ Mar. 9	104¾ Jan. 3	107¾ Mar. 9
32,000	1st mortgage 5s 1956	M N	91½	106½	107	106¼	Sale	106 Mar. 25	107 Mar. 5	104½ Jan. 17	107 Mar. 5
19,000	N Y Susq & West 1st ref g 5s 1937	J J	40¼	55	63	50	Sale	50 Mar. 29	55 Mar. 13	50 Mar. 29	63 Jan. 8
------	Second gold 4½s 1937	F A	43	45	55	42	48	-----	-----	49¾ Jan. 4	52 Jan. 9
8,000	General gold 5s 1940	F A	31¾	44	45	39½	45	37¾ Mar. 13	44 Mar. 5	37¾ Mar. 13	51½ Jan. 10
4,000	Terminal 1st gold 5s 1943	M N	72¾	96½	99½	97½	-----	97½ Mar. 8	97½ Mar. 8	97½ Mar. 8	100 Jan. 24
317,000	N Y Tel 1st & gen s f 4½s 1939	M N	102¼	110½	Sale	110½	Sale	110½ Mar. 1	111½ Mar. 20	109 Jan. 7	111½ Mar. 20
49,000	N Y Trap Rock 1st s f g 6s 1946	J D	45¾	58	Sale	63	Sale	58 Mar. 1	63¾ Mar. 27	56 Feb. 26	64½ Jan. 2
493,000	N Y Westches & Bos 1st 4½s 1946	J J	17½	22½	Sale	18½	Sale	17¾ Mar. 13	23½ Mar. 2	17¼ Mar. 13	32 Jan. 8
90,000	Niag Lock & Ont Pow 1st 5s A 1955	A O	90	107½	Sale	107¼	-----	107 Mar. 16	108 Mar. 11	104½ Jan. 3	108 Mar. 11
329,000	Niagara Share (Mo) deb 5½s 1950	M N	48	70½	Sale	69½	70¼	69 Mar. 14	71½ Mar. 6	62¼ Jan. 10	75½ Feb. 14
	Nordeutsche Lloyd (Bremen)—										
26,000	•20-year s f 6s 1947	M N	38	70	75	72½	Sale	72 Mar. 6	73¼ Mar. 20	63 Jan. 3	75 Feb. 5
35,000	New 4 6% 1947	M N	36½	52	55	50½	Sale	49¾ Mar. 12	52½ Mar. 7	44¼ Jan. 18	52½ Mar. 7
256,000	Nord Rys extl s f 6½s 1950	A O	105½	168¾	Sale	163¼	Sale	163¼ Mar. 30	z169¾ Mar. 2	163¼ Mar. 30	171 Feb. 15
163,000	*‡•Norfolk South 1st & ref 5s A. 1961	F A	5	15¾	Sale	13	16	12 Mar. 6	16¼ Mar. 1	12 Mar. 6	19½ Jan. 8
32,000	•Certificates of deposit	----	4	14	16	12	17	13 Mar. 22	16¾ Mar. 1	13 Mar. 22	18¾ Jan. 22
10,000	*‡•Norfolk & South 1st g 5s 1941	M N	14¼	41	Sale	38	41	40 Mar. 6	41 Mar. 1	35½ Jan. 2	41 Mar. 1
334,000	Norfolk & West Ry 1st con g 4s 1996	A O	91¼	113¾	Sale	112½	Sale	112 Mar. 13	114¾ Mar. 28	110½ Jan. 2	114¾ Mar. 28
149,000	Div 1st & gen g 4s 1944	J J	97¾	108¼	Sale	105¾	Sale	105¾ Mar. 26	109¼ Mar. 4	105¾ Mar. 26	109¾ Jan. 15
58,000	Pocahontas C & C joint 4s 1941	J D	96	107	Sale	107½	107½	106½ Mar. 2	107½ Mar. 13	106 Jan. 10	107½ Feb. 15
409,000	North American Co deb 5s 1961	F A	61½	85	Sale	88¼	Sale	84¾ Mar. 4	89¼ Mar. 23	81¼ Jan. 2	89¼ Mar. 23
111,000	North Am Edison deb 5s ser A 1957	M S	56	83	Sale	82½	Sale	82 Mar. 13	84¾ Mar. 25	74½ Jan. 7	84¾ Mar. 25
272,000	Deb 5½s ser B Aug 15 1963	F A	56	87½	Sale	87½	Sale	86 Mar. 15	89 Mar. 21	78½ Jan. 7	89 Mar. 21
297,000	Deb 5s series C Nov 15 1969	M N	54	82½	Sale	81½	Sale	80½ Mar. 20	84 Mar. 2	71½ Jan. 3	84 Mar. 2
------	North Cent gen & ref 5s ser A 1974	M S	98	115	-----	115	118	-----	-----	-----	-----
2,000	Gen & ref 4½s series A 1974	M S	88	110	-----	110	-----	110¼ Mar. 29	110¼ Mar. 29	110¼ Mar. 29	110¼ Mar. 29
10,000	‡•Northern Ohio 1st guar g 5s 1945	A O	35	42½	60	42½	65	40 Mar. 15	44¾ Mar. 13	40 Jan. 19	44¾ Mar. 13
1,000	Ex Apr '33, Oct '33, Apr '34 coups.	----	35¾	35	54¾	35	42	45 Mar. 22	45 Mar. 22	45 Mar. 22	45 Mar. 22
1,000	Stamped as to sale of April 1 and •Oct 1 1933 and Apr 1 1934 coups	----	34½	-----	45	-----	50	43 Mar. 8	43 Mar. 8	42 Jan. 29	43 Mar. 8
87,000	Nor Ohio Trac & Lt 6s ser A 1947	M S	74½	108½	Sale	108½	109	107¾ Mar. 20	109 Mar. 6	104¾ Jan. 7	109 Mar. 6
629,000	Northern Pacific prior lien 4s 1997	Q J	76	106	Sale	102¼	Sale	101⅜ Mar. 30	106½ Mar. 2	101⅜ Mar. 30	107 Feb. 20
618,000	Gen lien r/r & ld gt 3s Jan 2047	Q F	50½	76½	Sale	71	Sale	71 Mar. 30	76¾ Mar. 1	71 Mar. 30	76½ Feb. 25
170,000	Ref & Impt 4½s Series A 2047	J J	60	83¼	Sale	-----	78½	74½ Mar. 29	84¾ Mar. 6	74½ Mar. 29	89½ Jan. 7
1,557,000	Ref & Impt 6s Series B 2047	J J	68½	96	Sale	89¾	Sale	88½ Mar. 29	96½ Mar. 4	88½ Mar. 29	102¾ Jan. 11
59,000	Ref & Impt 5s Series C 2047	J J	64	81½	89¼	-----	83⅛	84¼ Mar. 29	88½ Mar. 2	84¼ Mar. 29	96¼ Jan. 9
75,000	Ref & Impt 5s Series D 2047	J J	61	89	Sale	83	Sale	83 Mar. 29	89 Mar. 1	83 Mar. 29	96 Jan. 9
------	Northern Ry of Calif guar 5s 1938	A O	100	107¼	-----	107¼	-----	-----	-----	105 Jan. 10	107½ Feb. 20
217,000	North States Power 5s A 1941	A O	89	106¼	Sale	107	Sale	106 Mar. 2	107¼ Mar. 19	103 Jan. 7	107¼ Mar. 19
46,000	1st & ref 6s series B 1941	A O	93	107⅝	-----	108	108¼	107½ Mar. 13	108½ Mar. 9	105¼ Jan. 7	108½ Feb. 19
------	N'western Teleg 4½s extended 1944	J J	100	100	-----	100¼	-----	-----	-----	-----	-----
198,000	Norwegian Hydro-El Nit 5½s 1957	M N	68½	95	Sale	88½	Sale	88 Mar. 30	95½ Mar. 1	88 Jan. 2	97 Feb. 20
5,000	Ogden & Lake Ch 1st guar g 4s 1948	J J	33	-----	40	35½	Sale	33 Mar. 29	35½ Mar. 30	33 Mar. 29	50¼ Jan. 10
------	Ohio Connecting Ry 1st 4s 1943	M S	-----	106	-----	105½	-----	-----	-----	-----	-----
105,000	Ohio Pub Service 1st & ref 7½s 1946	A O	89	111	Sale	111⅝	-----	111 Mar. 1	112 Mar. 11	109¼ Jan. 2	112 Mar. 11
54,000	1st & ref 7s series B 1947	F A	78	110¼	Sale	111	113	109⅞ Mar. 11	111¼ Mar. 27	107⅝ Jan. 2	111½ Mar. 27
44,000	Ohio River RR 1st g 5s 1936	J D	90	-----	103¾	102¾	104	102 Mar. 13	102¾ Mar. 21	102 Mar. 13	104 Jan. 9
------	General gold 5s 1937	A O	87	-----	103½	-----	102	-----	-----	102¾ Jan. 15	104¼ Feb. 16
39,000	‡•Old Ben Coal 1st g 6s 1944	F A	10	14½	15	15½	17½	13¾ Mar. 15	15 Mar. 15	13¾ Jan. 4	18 Jan. 10
51,000	Ontario Power N F 1st 5s 1943	F A	99	110½	Sale	111¾	-----	110⅛ Mar. 1	112 Mar. 13	109½ Jan. 26	112 Mar. 13
2,000	Ontario Transmission 1st 5s 1945	M N	94½	-----	117⅞	-----	111	110 Mar. 29	110 Mar. 29	110 Mar. 29	117½ Feb. 20
46,000	Oregon RR & Nav con g 4s 1946	J D	83¾	109	Sale	107¼	Sale	107¼ Mar. 30	109 Mar. 1	105 Jan. 15	109 Mar. 1
44,000	Oregon Short Line 1st con g 5s 1946	J J	100	117	Sale	116	Sale	114⅛ Mar. 20	118 Mar. 8	114⅛ Mar. 20	118 Mar. 8
43,000	1st guar cons 5s stamped 1946	J J	99½	119	Sale	116½	117½	115½ Mar. 25	119 Mar. 1	115⅛ Jan. 5	119 Feb. 28
401,000	Ore-Wash RR&Nav 1st&ref 4s 1961	J J	77¼	104⅝	Sale	101	Sale	101 Mar. 30	104⅞ Mar. 1	101 Mar. 30	105⅜ Feb. 20
41,000	Oslo Gas & Elec extl s f g 5s 1963	M S	65½	99	Sale	99½	Sale	83¾ Mar. 22	99½ Mar. 2	83¾ Mar. 22	99½ Mar. 2
190,000	Otis Steel sec g 6s series A 1941	M S	20	80½	Sale	85	Sale	77 Mar. 6	85 Mar. 14	69¾ Jan. 2	91⅝ Jan. 28
29,000	Pacific Coast Co 1st g 5s 1946	J D	25	38½	Sale	37½	39	37½ Mar. 19	39½ Mar. 1	36 Jan. 14	40 Feb. 15
246,000	Pacific G & E gen & ref 5s ser A 1942	J J	98½	107	Sale	107	Sale	106 Mar. 12	107½ Mar. 4	106 Jan. 3	109 Jan. 12
39,000	Pacific Pub Serv 5% g notes 1936	M S	64	99½	99½	100¼	100½	99½ Mar. 5	100⅜ Mar. 25	96½ Jan. 2	100¾ Mar. 25
94,000	Pacific RR of Mo 1st ext 4s 1938	F A	80	100¼	100½	99¾	100½	99 Mar. 6	100⅛ Mar. 27	99 Mar. 6	101¼ Feb. 4
20,000	•2d extended gold 5s 1938	J J	84	98	99	91	97⅜	97½ Mar. 6	98 Mar. 6	95¾ Jan. 23	99¼ Feb. 18
91,000	Pacific Tel & Tel 1st 5s 1937	J J	103¼	106⅞	Sale	106⅞	Sale	106¾ Mar. 30	107¼ Mar. 7	106¾ Feb. 19	107½ Jan. 17
85,000	30-year 5s series A 1952	M N	104¼	112	113½	111¾	112½	112½ Mar. 2	113½ Mar. 18	111 Jan. 7	113½ Mar. 18
6,000	Paducah & Illinois 1st s f 4½s 1955	J J	93	105½	-----	105½	-----	105½ Mar. 8	105¾ Mar. 13	105½ Mar. 8	105½ Jan. 24
2,000	*‡•Pan-Am Petr (Cal) 1st g 6s 1940	J D	25½	37½	41	-----	37½	35⅞ Mar. 21	35⅞ Mar. 21	35⅞ Mar. 21	43½ Jan. 4
15,000	•Certificates of deposit	----	25	36¼	38	35½	Sale	35½ Mar. 13	36¼ Mar. 5	35½ Mar. 13	43½ Jan. 4
96,000	•Paramount B'way 1st 5½s 1951	J	27½	49½	Sale	48¾	50¾	48¾ Mar. 13	50½ Mar. 4	42⅜ Jan. 21	50½ Mar. 4
48,000	Certificates of deposit	----	27½	48⅜	50	50¼	Sale	48½ Mar. 12	50¾ Mar. 26	42 Jan. 18	50 Mar. 2
452,000	‡Paramount-Famous-Lasky 6s 1947 •Proof of claim filed by owner	J D	13⅛	71	Sale	71	Sale	68¾ Mar. 19	75 Mar. 2	58¾ Jan. 15	75 Mar. 2
377,000	•Certificates of deposit	----	15	71½	Sale	71	Sale	70 Mar. 20	75 Mar. 4	59 Jan. 15	75 Mar. 4
763,000	‡Paramount Publix Corp 5½s 1950 •Proof of claim filed by owner	F A	12⅛	71¼	Sale	72¼	Sale	70 Mar. 19	75½ Mar. 5	59½ Jan. 15	75½ Mar. 5
905,000	•Certificates of deposit	----	14	71¼	Sale	71¾	Sale	69¾ Mar. 19	75½ Mar. 2	58¾ Jan. 15	75½ Mar. 2
61,000	Paris-Orleans RR Ext s f 5½s 1968	M S	104¼	161	Sale	-----	153½	z155 Mar. 27	162¾ Mar. 13	155 Jan. 29	163 Feb. 25
14,000	•Park-Lexington 6½s ctfs 1953	J J	8	19¾	22	20	21½	19⅝ Mar. 20	21½ Mar. 5	17½ Jan. 18	21½ Mar. 5
9,000	Parmelee Trans conv deb 6s 1944	A O	14	24½	35	25½	28½	23 Mar. 27	25¼ Mar. 7	23 Mar. 27	31½ Feb. 18
17,000	Paterson & Passaic G & E 5s 1949	M S	102	117½	-----	116	118	117 Mar. 28	117½ Mar. 5	116 Feb. 6	117½ Mar. 5
181,000	Pathe Exch deb 7s with warr 1937	M N	73¼	104	Sale	103¾	Sale	103¾ Mar. 30	104 Mar. 1	101 Jan. 19	104 Mar. 1
15,000	•Paulista Ry 1st & ref 7s ser A 1942	M S	45¾	91½	-----	90	93	90 Mar. 18	94 Mar. 6	90 Jan. 3	94 Mar. 6
	Pennsylvania Co—										
12,000	Guar 3½s tr ctfs series A 1937	MS	94	102¼	102¾	102½	-----	102½ Mar. 23	102¾ Mar. 26	102 Jan. 5	102¾ Mar. 26
13,000	Guar 3½s coll tr ctfs ser B 1941	F	81¾	101	102	101¾	-----	101⅛ Mar. 13	102 Mar. 23	100 Jan. 19	102 Mar. 23
------	Guar g 3½s tr ctfs series C 1942	J D	83¾	100⅞	-----	101¾	-----	----- -----	----- -----	98¾ Jan. 5	98¾ Jan. 5
------	Guar g 3½s tr ctfs series D 1944	J D	81½	98¼	-----	98¼	101	----- -----	----- -----	98 Feb. 6	98 Feb. 6
3,000	40-year guar tr ctfs 4s Ser E 1952	M N	84⅛	101⅝	-----	102½	Sale	101⅜ Mar. 5	102½ Mar. 30	99¾ Jan. 2	102½ Mar. 30
239,000	Secured gold 4½s 1963	M N	82	105⅝	Sale	105⅞	Sale	105⅝ Mar. 1	106¾ Mar. 25	104¾ Jan. 17	106¾ Mar. 25
118,000	Penn Dixie Cement 1st 6s A 1941	M S	55	78	Sale	74	Sale	71½ Mar. 13	78 Mar. 1	71½ Mar. 13	85⅝ Jan. 10
	Penn Ohio & Detroit RR—										
108,000	1st & ref gold 4½s series A 1977	A O	78	104	105	103	104⅛	103½ Mar. 13	105 Mar. 2	103½ Jan. 2	105½ Jan. 10
21,000	4½s series B 1981	----	101¾	105	-----	104½	-----	104½ Mar. 11	105¼ Mar. 6	104½ Mar. 11	105¼ Mar. 6
1,000,000	Penn Pow & Lt 1st M 4½s 1981	A O	75½	103¼	Sale	103¾	Sale	102¾ Mar. 13	103⅝ Mar. 5	98⅜ Jan. 2	104¼ Feb. 20
2,000	Penn RR consol gold 4s 1943	M N	98¼	107½	-----	108⅜	-----	108¼ Mar. 13	108¼ Mar. 13	107 Feb. 11	108¼ Mar. 13
59,000	Consol gold 4s 1948	M N	94½	109½	110⅞	110	Sale	110 Mar. 12	110¾ Mar. 15	108 Jan. 15	110¾ Mar. 15
25,000	Stamped dollar bonds 1948	M N	96½	109⅝	110⅞	109½	110½	110½ Mar. 25	111 Mar. 21	108 Jan. 2	111 Mar. 21
106,000	Consol 4½s issue of 1915 1960	F A	98½	118½	Sale	115¼	Sale	115¼ Mar. 30	119½ Mar. 2	114½ Jan. 2	119½ Mar. 2
507,000	General 4½s Series A 1965	J D	80⅜	107⅜	Sale	104⅝	Sale	104⅝ Mar. 30	108¼ Mar. 2	104⅝ Mar. 30	108½ Feb. 20
159,000	General 5s Series B 1968	J D	87⅝	114½	Sale	109	Sale	109 Mar. 30	115¾ Mar. 4	109 Mar. 30	115¾ Feb. 19
266,000	15-year secured 6½s 1936	F A	101	105	Sale	104½	Sale	104½ Mar. 30	105 Mar. 2	104½ Mar. 30	106 Jan. 10
330,000	Secured gold 5s 1964	M N	81	106¼	Sale	105⅜	Sale	105⅜ Mar. 30	107 Mar. 22	105 Jan. 3	107½ Jan. 25
726,000	Debenture gold 4½s 1970	A O	66	95¾	Sale	90½	Sale	90½ Mar. 29	95¾ Mar. 1	90½ Mar. 29	97¾ Feb. 20
745,000	General 4½s series D 1981	A O	75¾	104	Sale	102	Sale	101⅜ Mar. 13	104¾ Mar. 4	100⅜ Jan. 4	104¾ Mar. 4
672,000	Gen mtge 4½s series E 1984	J J	91½	104	Sale	101	Sale	101 Mar. 30	104¾ Mar. 2	99⅞ Jan. 2	104¾ Mar. 2
65,000	Peoples Gas & Coke 1st 6s 1943	A O	100	112½	Sale	114½	117	112½ Mar. 1	116 Mar. 28	110½ Jan. 3	116 Mar. 28
296,000	Refunding gold 5s 1947	M S	80	104	Sale	103¾	Sale	103¼ Mar. 20	104¾ Mar. 1	98¾ Jan. 2	105 Feb. 18

For footnotes, see page 33.

Sales in March Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Low from July 1 1933 to Mar. 31 '35	PRICES IN MARCH Mar. 1 Bid	Mar. 1 Ask	Mar. 30 Bid	Mar. 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$											
10,000	Peoria & East 1st cons 4s 1940	A O	50	67½	71	55	66⅞	67½ Mar. 15	68 Mar. 6	67½ Mar. 15	73¾ Jan. 9
2,000	♦Income 4s (flat) 1990	A O	14⅝	5½	7	4	6⅞	4⅝ Mar. 26	4¾ Mar. 26	4⅝ Mar. 26	9½ Jan. 8
10,000	Peoria & Pekin Un 1st 5½s A 1974	F A	83½	105½	-----	105¼	-----	104 Mar. 5	105½ Mar. 5	102 Jan. 3	105½ Feb. 28
116,000	Pere Marquette 1st 5s series A 1956	J J	51	83	Sale	78½	79⅞	75 Mar. 11	83½ Mar. 1	75 Mar. 11	91 Jan. 7
105,000	1st 4s Series B 1956	J J	48½	73½	Sale	71	Sale	69 Mar. 12	74 Mar. 1	69 Mar. 12	81¼ Jan. 7
168,000	1st g 4½s series C 1980	M S	46	73¾	Sale	73¾	74	68 Mar. 14	74 Mar. 28	68 Mar. 14	82 Jan. 7
25,000	Phila Balt & Wash 1st g 4s 1943	M N	98⅞	109½	-----	109	Sale	108¼ Mar. 14	109¾ Mar. 27	108 Jan. 24	109¾ Mar. 27
1,000	General 5s Series B 1974	F A	95½	114⅜	-----	115⅝	-----	114¼ Mar. 14	114¾ Mar. 14	113 Jan. 14	114¼ Mar. 14
46,000	Gen g 4½s series C 1977	J J	87	110¼	Sale	109¾	-----	110 Mar. 19	111¼ Mar. 8	108½ Jan. 4	111¼ Mar. 8
233,000	General 4½s series D 1981	J D	100¾	110⅜	Sale	109⅞	Sale	108 Mar. 12	110⅞ Mar. 5	107 Jan. 3	110⅞ Mar. 5
569,000	Phila Company secured gold 5s 1967	J D	61¼	83⅞	Sale	85	Sale	79½ Mar. 15	85 Mar. 30	79½ Mar. 15	85 Mar. 30
65,000	Phila Elec Co 1st 4½s 1967	M N	100	109⅜	Sale	106½	108½	106½ Mar. 29	109⅝ Mar. 2	106½ Mar. 29	110 Jan. 8
214,000	1st & ref g 4s 1971	J D	89⅜	106⅞	Sale	106⅝	Sale	106⅜ Mar. 13	108 Mar. 6	104¼ Jan. 2	108 Mar. 6
299,000	Phila & Read C & I ref 5s 1973	J J	48⅝	72½	Sale	57	Sale	52¾ Mar. 25	73¼ Mar. 2	52¾ Mar. 25	75 Jan. 10
354,000	Convertible deb 6s 1949	M S	30½	48⅞	Sale	38⅛	Sale	30½ Mar. 25	49 Mar. 1	30½ Mar. 25	53½ Jan. 9
31,000	Philippine Ry 1st 30-yr s f 4s 1937	J J	20¼	23½	24	23¼	Sale	23¼ Mar. 7	24 Mar. 4	22¼ Feb. 15	24⅞ Jan. 23
325,000	Phillips Petroleum deb 5½s 1939	J D	84¼	102½	102⅞	103¼	Sale	102¼ Mar. 9	103¼ Mar. 30	101½ Jan. 4	103¼ Mar. 30
78,000	Pillsbury Flour Mills 20-yr 6s 1943	A O	102¼	108½	Sale	108	109½	107½ Mar. 2	109 Mar. 23	106 Feb. 20	109 Mar. 23
3,000	Pirelli Co (Italy) conv 7s 1952	M N	99½	104	-----	-----	103⅝	102½ Mar. 11	104 Mar. 8	102½ Mar. 11	104½ Feb. 21
33,000	P C C & St L g 4½s series A 1940	A O	100	109⅜	-----	109½	-----	109⅝ Mar. 6	110 Mar. 2	108¾ Jan. 16	110 Mar. 2
12,000	Con 4½s series B guar g 1942	A O	99	108½	-----	110½	110¼	109⅛ Mar. 19	109⅞ Mar. 28	108½ Feb. 8	109⅞ Mar. 28
------	Con 4½s series C guar g 1942	M N	100¾	108⅛	-----	110⅛	-----	----- -----	----- -----	109 Jan. 10	109 Jan. 10
2,000	Con 4s series D guar g 1945	M N	97⅝	105⅝	109½	106	-----	108 Mar. 12	108 Mar. 12	108 Mar. 12	108 Mar. 12
------	Con 3½s series E guar g 1949	F A	89½	100½	-----	100½	-----	----- -----	----- -----	----- -----	----- -----
------	Con 4s series F guar g 1953	J D	96¼	105⅝	-----	106	-----	----- -----	----- -----	----- -----	----- -----
------	Con 4s series G guar g 1957	M N	98	107	-----	106	-----	----- -----	----- -----	105⅝ Jan. 12	106⅞ Jan. 14
1,000	Con 4s series H guar g 1960	F A	96½	105⅝	-----	106¼	108	107 Mar. 22	107 Mar. 22	107 Mar. 22	107 Mar. 22
5,000	Con 4½s series I g 1963	F A	99	114⅛	-----	114	114¾	115 Mar. 19	115½ Mar. 18	113⅝ Jan. 10	115½ Mar. 18
3,000	Con 4½s series J guar 1964	M N	96½	114⅛	-----	114½	Sale	114½ Mar. 21	114⅝ Mar. 21	113⅝ Feb. 21	114⅞ Mar. 21
80,000	Gen guar 5s series A 1970	J D	86¾	115	116¼	110½	112½	112⅛ Mar. 12	116 Mar. 2	111⅜ Jan. 4	116¼ Feb. 20
111,000	General g 5s ser B 1975	A O	85¼	115	-----	110½	112	112 Mar. 28	116 Mar. 2	111⅜ Jan. 4	116¼ Feb. 23
146,000	General 4½s series C ---- 1977	J J	75	107¼	Sale	104½	Sale	104 Mar. 18	107½ Mar. 2	104 Mar. 18	107½ Feb. 19
1,000	Pitts Shen & L E 1st g 5s 1940	A O	97	110	-----	110¾	112½	110 Mar. 8	110 Mar. 8	110 Mar. 8	110½ Feb. 26
------	First consol gold 5s 1943	J J	----	105	-----	106	112	----- -----	----- -----	----- -----	----- -----
------	Pitts Va & Char 1st guar 4s 1943	M N	94	105	-----	105	-----	----- -----	----- -----	107¼ Feb. 15	107¼ Feb. 15
4,000	♦Pitts & West Va 1st 4½s ser A 1958	J D	53	58¾	65½	53	59	53 Mar. 14	53½ Mar. 15	53 Mar. 14	68 Jan. 8
6,000	1st mtge 4½s series B 1959	A O	52	58¾	70	-----	52	52½ Mar. 22	56¾ Mar. 11	52½ Mar. 22	56¾ Mar. 11
18,000	1st mtge 4½s series C 1960	A O	50½	58¾	Sale	45	50	50⅛ Mar. 26	59½ Mar. 4	50⅛ Mar. 26	68 Jan. 10
------	Pitts Y & Ash 1st gen 4s ser A 1948	J D	92¾	102¼	-----	102½	110	----- -----	----- -----	----- -----	----- -----
------	1st gen 5s series B 1962	F A	97	110	-----	110	-----	----- -----	----- -----	----- -----	----- -----
6,000	Port Arthur Canal & Dock 6s 1953	F A	61¼	80	85¾	-----	78	79 Mar. 20	80¾ Mar. 8	79 Mar. 20	85¼ Jan. 9
2,000	1st mtge 6s series B 1953	F A	66	-----	92	-----	92	80¼ Mar. 8	80¼ Mar. 8	80¼ Mar. 8	80¼ Mar. 8
419,000	Portland General Electric 4½s 1960	M S	37½	56½	Sale	59	Sale	54½ Mar. 18	59 Mar. 30	50¼ Jan. 4	60 Jan. 24
505,000	Assented ----	----	----	56½	Sale	59	Sale	54¼ Mar. 18	59 Mar. 30	50¼ Jan. 2	60 Jan. 24
110,000	Portland Gen Elec 1st 5s 1935	J J	75	101¼	101¾	100¼	Sale	99⅝ Mar. 26	102 Mar. 7	98 Jan. 3	102 Mar. 7
65,000	Porto Rican Am Tobac conv 6s 1942	J J	28¼	47¾	Sale	42½	Sale	42½ Mar. 30	48¼ Mar. 4	42½ Mar. 30	52½ Jan. 8
346,000	Postal Teleg & Cable coll 5s 1953	J J	37	45¾	Sale	41¾	Sale	40¼ Mar. 21	46¾ Mar. 2	40¼ Mar. 21	52¼ Jan. 22
24,000	♦†♦Pressed Steel Car 10-year 5s 1933	J J	38¼	44	50	42	Sale	38¼ Mar. 26	44 Mar. 5	38¼ Mar. 26	55 Jan. 21
------	Providence Securities deb 4s gu 1957	M N	----	35	34	-----	35	----- -----	----- -----	35 Jan. 10	35 Jan. 10
1,000	Providence Terminal 1st 4s 1956	M S	81½	91½	-----	91½	Sale	91½ Mar. 30	91½ Mar. 30	90 Feb. 8	91½ Mar. 30
96,000	Public Serv E & G 1st & ref 4½s 1967	J D	98½	108	Sale	109	-----	107¾ Mar. 16	109½ Mar. 28	107⅛ Jan. 22	109½ Mar. 28
68,000	1st & ref 4½s 1970	F A	97	108	Sale	108½	109	108 Mar. 1	109 Mar. 25	107 Jan. 17	109 Mar. 25
74,000	1st & ref gold 4s 1971	A O	88¼	107½	Sale	107½	Sale	107¼ Mar. 4	108½ Mar. 15	105 Jan. 16	108½ Mar. 15
118,000	Pure Oil Co s f g 5½% notes 1937	F A	87	101⅞	Sale	101	Sale	101 Mar. 29	102¼ Mar. 1	100½ Jan. 3	102¼ Mar. 1
268,000	Sinking fund gold 5½s 1940	M S	82	102	Sale	101	Sale	100 Mar. 26	102½ Mar. 1	99¾ Jan. 2	102⅝ Feb. 25
146,000	Purity Bakeries Corp s f g 5s 1948	J J	78¼	89	Sale	86½	Sale	85⅝ Mar. 27	90 Mar. 4	82¾ Feb. 11	90 Jan. 10
------	‡♦ Radio Keith Orph pt pd ctfs for deb 6s & com stk (65% pd) ----	----	35	43½	-----	37	-----	----- -----	----- -----	45¼ Feb. 27	45¼ Feb. 27
37,000	♦♦Debenture gold 6s 1941	J D	15	30	32¾	27	30	26½ Mar. 11	30 Mar. 4	26½ Mar. 11	32 Feb. 6
271,000	Read Co Jersey Cen coll g 4s 1951	A O	73	98⅞	Sale	96⅝	Sale	96⅝ Mar. 30	99½ Mar. 4	96⅝ Mar. 30	100¼ Jan. 30
238,000	Gen & ref 4½s series A 1997	J J	79	106½	Sale	106½	Sale	105 Mar. 8	107¼ Mar. 21	105 Mar. 8	108½ Jan. 8
76,000	Gen & ref 4½s series B 1997	J J	79¼	106	107	106½	107⅛	105½ Mar. 13	107⅞ Mar. 28	105⅛ Mar. 13	108¼ Jan. 11
384,000	Rem Rand 5½s A with warr 1947	M N	93	102½	Sale	a101	Sale	100¼ Mar. 15	103⅜ Mar. 4	99 Jan. 2	103⅜ Mar. 4
1,000	5½s without warrants 1947	M N	99½	-----	-----	98½	100	99½ Mar. 18	99½ Mar. 18	99½ Mar. 18	99½ Mar. 18
------	Rensselaer & Saratoga 1st gu 6s 1941	M N	63	110⅝	-----	-----	-----	----- -----	----- -----	----- -----	----- -----
47,000	Republic Iron & Steel s f 5s 1940	A O	80	104⅜	Sale	103¾	104¼	103¼ Mar. 13	104⅝ Mar. 1	103¼ Jan. 3	105¼ Jan. 29
68,000	Ref & gen 5½s series A 1953	J J	61½	96¼	96½	95	Sale	95 Mar. 30	97½ Mar. 13	95 Feb. 7	102½ Jan. 19
55,000	Revere Copper & Brass 6s A 1948	M S	76	108½	109½	108	108¼	107¾ Mar. 13	108½ Mar. 8	107¼ Jan. 3	108½ Feb. 20
36,000	♦Rheinelbe Union s f g 7s 1946	J J	26½	36	41¼	35⅝	Sale	35⅝ Mar. 30	37¾ Mar. 6	35⅝ Mar. 30	43 Feb. 18
20,000	♦Rhine-Ruhr Wat Serv 6s 1953	J J	25	35	37½	30	33½	x32½ Mar. 22	34¼ Mar. 11	31¼ Jan. 4	39½ Feb. 20
6,000	♦Rhine-West Elec Power 7s 1950	M N	36¼	40	Sale	39⅝	41⅜	39¼ Mar. 25	z40 Mar. 1	39¼ Mar. 25	44 Feb. 5
40,000	♦Direct mortgage gold 6s 1952	M N	34¾	39	41	40	Sale	38¾ Mar. 22	41 Mar. 15	38¾ Mar. 22	43½ Feb. 15
52,000	♦Cons mtge 6s 1953	F A	35	39⅜	Sale	40	Sale	z38¾ Mar. 7	40¼ Mar. 14	38¾ Mar. 7	43 Feb. 15
51,000	♦Cons mtge 6s with warrants 1955	A O	32½	39¼	Sale	40	Sale	38¾ Mar. 7	41 Mar. 15	38¾ Feb. 27	43½ Feb. 15
77,000	♦†♦Richfield Oil of Calif 6s 1944	M N	20	27½	Sale	25½	Sale	25 Mar. 13	28½ Mar. 2	25 Mar. 13	33½ Jan. 3
111,000	♦Certificates of deposit ----	M N	19½	27½	Sale	25½	Sale	24½ Mar. 13	28 Mar. 2	24½ Mar. 13	33½ Jan. 3
1,000	Richmond & Mecklenburg 1st 4s 1948	M N	38	46	54	32	49	46 Mar. 23	46 Mar. 23	46 Mar. 23	46 Mar. 23
------	Richmond Term Ry 1st guar 5s 1952	J J	99	104	-----	104½	-----	----- -----	----- -----	----- -----	----- -----
------	♦Rima Steel s f 7s 1955	F A	45	46	60⅞	-----	61	----- -----	----- -----	60 Jan. 12	60 Jan. 12
5,000	Rio Grande Junc 1st guar g 5s 1939	J D	70	86	92	75	87	87 Mar. 5	87 Mar. 5	85½ Jan. 23	87 Mar. 5
------	‡♦Rio Grande Southern 1st 4s 1940	J J	½	1	4	1	4	----- -----	----- -----	1 Feb. 19	1 Feb. 19
------	♦Guar (Jan 1922 coupon) 1940	J J	1	1	-----	1	-----	----- -----	----- -----	1 Feb. 4	1 Feb. 4
73,000	♦Rio Grande Western 1st g 4s 1939	J J	66	76	Sale	70⅛	72	66½ Mar. 11	76 Mar. 1	66½ Mar. 11	78⅛ Feb. 20
78,000	♦1st con & coll trust 4s series A 1949	A O	30	30¼	Sale	-----	29⅞	30 Mar. 9	30¾ Mar. 4	30 Mar. 9	47½ Jan. 3
56,000	Rochester Gas & El 5½s ser C 1948	M S	96	108½	108½	107¼	108	107⅜ Mar. 26	108½ Mar. 5	107⅜ Mar. 26	109 Feb. 15
2,000	Gen Mtge 4½s series D 1977	M S	86	107½	-----	109⅜	-----	108 Mar. 5	108 Mar. 5	108 Mar. 5	108 Mar. 5
36,000	Gen mtge 5s series E 1962	M S	89½	108⅜	109	108	Sale	107½ Mar. 22	108⅞ Mar. 2	107½ Jan. 7	108⅞ Mar. 2
69,000	‡♦Rock Isl'd Ark & Louis 1st 4½s 1934	M S	7⅝	10⅛	Sale	7½	8	7⅝ Mar. 28	10⅛ Mar. 1	7⅝ Mar. 28	13⅛ Jan. 19
9,000	Royal Dutch 4sb 4s with warr 1945	A O	90¾	105½	110½	110⅜	114⅞	107½ Mar. 13	110 Mar. 27	105½ Jan. 15	136½ Jan. 5
5,000	♦Ruhr Chemical 6s 1948	A O	34½	35	53	32	-----	36 Mar. 26	36 Mar. 26	35 Jan. 3	38 Jan. 15
7,000	Rutland-Canadian 1st guar g 4s 1949	J J	33	34	38	32½	34	33 Mar. 11	34 Mar. 2	33 Mar. 11	40¼ Feb. 11
------	Rutland R R 1st cons g 4½s 1941	J J	42	35	44¾	35	42	----- -----	----- -----	42 Feb. 14	51 Jan. 9
8,000	St Jos & Grand Island 1st g 4s 1947	J J	83¼	105	106½	104¾	-----	104¾ Mar. 28	105 Mar. 2	103 Feb. 11	105 Feb. 28
160,000	St Joseph Lead deb 5½s 1941	M N	105¾	107½	108⅞	106	Sale	105¾ Mar. 21	108½ Mar. 4	105¾ Mar. 21	111¾ Jan. 7
142,000	St Joseph Ry L H & P 1st 5s 1937	M N	70	100	Sale	100¼	Sale	99½ Mar. 20	100¾ Mar. 27	96 Jan. 7	100¼ Feb. 9
------	St Lawr & Adirondack 1st g 5s 1996	J J	64¼	-----	89	-----	87	----- -----	----- -----	87 Jan. 2	90 Feb. 26
4,000	2d gold 6s 1996	A O	70	80⅛	-----	-----	81½	80¼ Mar. 7	80¼ Mar. 7	80¼ Mar. 7	85 Jan. 25
211,000	St Louis Iron Mtn & South— ♦♦River & Gulf Div 1st g 4s 1933	M N	45½	64½	Sale	56	Sale	54½ Mar. 29	64½ Mar. 1	54½ Mar. 29	70 Feb. 11
6,000	Certificates of deposit ----	----	52	62¾	-----	45	60	54 Mar. 28	62¾ Mar. 6	54 Mar. 28	64¼ Jan. 8
3,000	St L Peo & N W 1st 5s 1948	J J	45	-----	46¾	-----	39	45 Mar. 6	46½ Mar. 4	45 Mar. 6	56½ Jan. 11
14,000	St L Rky M & Pac 5s stmpd 1955	J J	37	66	68	65	66	65 Mar. 11	67 Mar. 26	60 Jan. 2	69½ Feb. 21
149,000	‡St Louis-San Francisco Ry — ♦Prior lien 4s series A 1950	J J	10	12½	Sale	10½	Sale	10 Mar. 13	12¾ Mar. 1	10 Mar. 13	17¼ Jan. 4
79,000	♦Certificates of deposit ----	----	8½	11⅝	15	9½	10	8½ Mar. 13	11½ Mar. 2	8½ Mar. 13	15¾ Jan. 2
75,000	♦Prior lien 5s series B 1950	J J	9¾	13	Sale	10¾	13	9¾ Mar. 13	13 Mar. 1	9¾ Mar. 13	18 Jan. 8
44,000	♦Certificates of deposit ----	----	9¾	12½	Sale	9¾	11	9¾ Mar. 29	12½ Mar. 1	9¾ Mar. 29	16½ Jan. 8
445,000	♦Con M 4½s series A 1978	M S	7⅞	10¾	Sale	8	Sale	7¾ Mar. 29	11¼ Mar. 1	7¾ Mar. 29	14½ Jan. 3
143,000	♦Certificates of deposit stamped ----	----	7½	10¼	Sale	7⅝	Sale	7½ Mar. 26	11¼ Mar. 1	7½ Mar. 26	13⅞ Jan. 2
47,000	St. Louis Southwest 1st g 4s 1989	M N	51	78½	80	68¾	Sale	68⅞ Mar. 30	80 Mar. 2	68⅞ Mar. 30	80 Feb. 19
------	2d gold 4s income bond Nov 1989	J J	41½	-----	58¾	-----	56⅝	----- -----	----- -----	56½ Feb. 28	60 Jan. 7
99,000	1st terminal & unif 5s 1952	J J	35⅞	42¼	Sale	38⅝	42	35⅛ Mar. 14	42½ Mar. 6	35⅞ Mar. 14	53 Jan. 7
95,000	Gen & ref 5s series A 1990	J J	27	-----	35½	30½	Sale	27 Mar. 13	36 Mar. 6	27 Mar. 13	44¾ Jan. 10
11,000	St Paul City Ry Cable 5s 1937	J J	45	92½	95	94½	Sale	92½ Mar. 10	94½ Mar. 30	78¼ Jan. 7	94½ Mar. 30
2,000	Guaranteed 5s 1937	J J	45⅛	92½	95	93¾	94½	94 Mar. 23	94½ Mar. 2	79 Jan. 21	94½ Mar. 2
------	St Paul & Duluth 1st consol 4s 1968	J D	84	98¾	-----	99	-----	----- -----	----- -----	101½ Jan. 11	102 Jan. 11
------	St Paul E Grand Trunk 4½s 1947	J J	45	-----	48½	-----	44	----- -----	----- -----	----- -----	----- -----
47,000	♦St Paul & K C Short L guar 4½s 1941	F A	11¼	-----	-----	11¼	Sale	11⅛ Mar. 26	13 Mar. 6	11⅛ Mar. 26	17½ Jan. 8
212,000	St Paul Minn & Manitoba— 5s extended to July 1 1943	J J	92½	107¼	108	105¼	Sale	105 Mar. 30	108¼ Mar. 2	105 Mar. 30	108¾ Jan. 23
46,000	Montana Ext 1st gold 4s 1937	J D	86	102½	Sale	102	102½	102¼ Mar. 21	102⅞ Mar. 21	102 Feb. 4	103 Feb. 14
32,000	Pacific Ext sterling guar 4s 1940	J J	85	101½	Sale	100¼	102	100¾ Mar. 18	101¾ Mar. 7	99¾ Jan. 15	101¾ Feb. 19
48,000	St Paul Union Depot 1st 5s guar 1972	J J	96	117½	Sale	115	116¼	115 Mar. 29	117⅞ Mar. 7	113 Jan. 7	118¼ Feb. 21
200,000	San Ant & Aran Pass 1st guar 4s 1943	J J	55	83	Sale	74½	75	74½ Mar. 27	83 Mar. 1	74½ Mar. 27	85¼ Feb. 23
99,000	San Antonio Public Serv 1st 6s A 1952	J J	70	106½	Sale	105¼	105¾	105 Mar. 25	107½ Mar. 11	100¾ Jan. 9	107½ Mar. 11
2,000	Santa Fe Presc & Phenix 1st 5s 1942	M S	95	-----	-----	-----	-----	109½ Mar. 2	109½ Mar. 2	108 Jan. 7	110 Jan. 12
------	Schulco Co guar 6½s 1946	J J	35	33½	37	30	36½	----- -----	----- -----	35 Feb. 19	35 Feb. 19
------	Stamped ----	----	26½	33½	35	30¼	-----	----- -----	----- -----	----- -----	----- -----
------	Guar sinking fund 6½s B 1946	A O	29	33½	39	32¼	37	----- -----	----- -----	----- -----	----- -----
------	Stamped ----	----	30	33½	39	30¾	39¾	----- -----	----- -----	35 Feb. 26	36¼ Feb. 20
34,000	Scio Vall & N E 1st guar g 4s 1989	M N	90	111¾	115	112	114¾	110 Mar. 12	114 Mar. 27	109½ Jan. 14	115 Feb. 25

For footnotes, see page 33.

Sales in March Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Low from July 1 1933 to Mar. 31 '35	PRICES IN MARCH Mar. 1 Bid	Mar. 1 Ask	Mar. 30 Bid	Mar. 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$											
2,000	*‡*Seaboard Air Line 1st g 4s ..1950	A O	6¾	14¼	24½	-----	13½	13½ Mar. 15	13½ Mar. 15	13½ Mar. 15	18 Feb. 8
------	*Certificates of deposit		10¼	14¼	26	-----	-----	-----	-----	15½ Feb. 13	17 Jan. 24
2,000	**Stamped 4s.....1950	A O	12½	14¼	17	-----	16⅞	14¼ Mar. 7	14¼ Mar. 7	14¼ Mar. 7	20 Jan. 3
1,000	*Certificates of deposit	A O	10¼	14¼	16½	-----	13½	13½ Mar. 15	13½ Mar. 15	13½ Mar. 15	20 Jan. 3
2,000	*Adjustment 5s.....Oct 1949	F A	2½	2½	4	2½	3	2½ Mar. 7	2½ Mar. 7	2½ Feb. 20	3½ Jan. 26
37,000	**Refunding g 4s.....1959	A O	4½	5¾	6	4½	Sale	4½ Mar. 15	5¾ Mar. 5	4½ Mar. 15	9 Jan. 3
20,000	*Certificates of deposit		4⅝	5½	8	3	-----	4⅝ Mar. 15	5¼ Mar. 8	4⅝ Mar. 15	8 Jan. 2
354,000	*1st & cons 6s series A.....1945	M S	5	7	7⅜	5	Sale	5 Mar. 13	6¾ Mar. 4	5 Mar. 13	11⅞ Jan. 7
102,000	*Certificates of deposit		3½	6	Sale	4	Sale	3½ Mar. 29	6½ Mar. 1	3½ Mar. 29	10 Jan. 7
20,000	**Atlan-Birm Div 1st g 4s..May 1933	M S	10	14	17¼	10	Sale	10 Mar. 30	14 Mar. 12	10 Mar. 30	17½ Jan. 28
‡Seaboard-All Fla 1st 6s A.....1935											
76,000	*Certificates of deposit		2¼	2¼	3	2¼	3	2¼ Mar. 21	3 Mar. 28	2¼ Mar. 21	4 Jan. 2
	Series B.....1935										
12,000	*Certificates of deposit		2¼	2¼	3¼	2¼	Sale	2¼ Mar. 28	2¾ Mar. 5	2¼ Mar. 28	3½ Feb. 2
99,000	Sharon Steel Hoop s f 5½s A....1948	F A	35	84	Sale	81	81¾	80 Mar. 13	84½ Mar. 1	80 Mar. 13	88¾ Jan. 19
140,000	Shell Pipe Line s f deb 5s.....1952	M N	86	105	Sale	103⅞	Sale	103½ Mar. 18	105¼ Mar. 5	103¼ Jan. 2	105¼ Mar. 5
117,000	Shell Union Oil s f deb 5s.....1947	M N	78⅝	102⅞	Sale	102⅝	103	102½ Mar. 19	103⅜ Mar. 11	102¼ Jan. 3	103⅜ Mar. 11
21,000	Shinyetsu El Pow 1st 6½s.....1952	J D	58	80½	82½	82	84	80½ Mar. 6	83 Mar. 20	76½ Jan. 29	83 Mar. 20
31,000	**Siemens & Halske sec s f g 7s..1935	J J	39	60¾	64	a61¼	Sale	x60½ Mar. 20	63 Mar. 5	58 Jan. 11	65¼ Feb. 23
85,000	**Debenture s f 6½s.....1951	M S	36	48¼	52	44½	Sale	43¼ Mar. 27	50½ Mar. 4	43¼ Mar. 27	50¾ Feb. 15
120,000	Sierra & San Fran Power 1st 5s..1949	F A	86¾	109	Sale	109	Sale	109 Mar. 1	110 Mar. 6	103¾ Jan. 2	110 Feb. 20
17,000	*Silesia-Elec Corp gold 6½s.....1946	F A	26	34⅝	36⅛	30⅛	36	31½ Mar. 25	34¼ Mar. 6	30 Jan. 3	39½ Feb. 16
108,000	Silesian-Am Corp coll tr g 7s.....1941	F A	33	59	67⅞	48	Sale	45½ Mar. 18	59 Mar. 2	45½ Mar. 18	60 Feb. 11
216,000	Sinclair Cons Oil 7s series A.....1937	M S	100⅞	103¾	Sale	102¼	Sale	102¼ Mar. 30	103⅜ Mar. 7	102¼ Mar. 30	104 Jan. 7
98,000	1st lien coll 6½s series B.....1938	J D	98⅛	103¾	Sale	104	Sale	103¾ Mar. 1	104½ Mar. 23	103½ Feb. 26	105 Jan. 25
252,000	Skelly Oil deb s f 5½s.....1939	M S	80	101⅝	Sale	101	Sale	101 Mar. 30	102½ Mar. 9	98¾ Jan. 4	102½ Mar. 9
2,000	South & Nor Ala cons guar 5s....1936	F A	99	105¼	-----	103	104⅜	104⅝ Mar. 25	104⅜ Mar. 25	104⅜ Mar. 25	104¾ Jan. 14
4,000	Gen cons guar 50-year 5s.....1963	A O	89	115	-----	110	116½	114½ Mar. 29	115 Mar. 6	112 Jan. 28	115 Mar. 6
130,000	South Bell T & T 1st s f 5s.....1941	J J	103½	109	109¾	109⅛	Sale	108½ Mar. 12	109⅞ Mar. 21	108½ Jan. 3	110 Jan. 9
85,000	Southern Colorado Power 1st g 6s '47	J J	60¼	92½	Sale	96	-----	92½ Mar. 1	96 Mar. 12	82 Jan. 4	96 Mar. 12
257,000	Sou Pac Co 4s Cent Pac coll Aug. '49	J D	46	67¼	Sale	60½	Sale	60½ Mar. 30	67⅞ Mar. 4	60½ Mar. 30	72¼ Jan. 9
692,000	1st 4½s (Oregon Lines) ser A..1977	M S	55	79⅝	Sale	74⅛	Sale	73½ Mar. 13	79⅝ Mar. 1	73½ Mar. 13	83½ Feb. 21
275,000	Gold 4½s.....1968	M S	44	63¼	64	57½	Sale	56½ Mar. 13	64½ Mar. 2	56½ Mar. 13	69 Jan. 7
483,000	Gold 4½s.....May 1 1969	M N	43	63	Sale	57	Sale	55½ Mar. 13	64 Mar. 1	55½ Mar. 13	69¼ Jan. 7
662,000	Gold 4½s.....1981	M N	42	63	Sale	56½	Sale	56 Mar. 13	63¼ Mar. 1	56 Mar. 13	68⅞ Jan. 7
106,000	San Francisco Term 1st 4s.....1950	A O	80¼	103½	Sale	101½	Sale	101½ Mar. 30	104 Mar. 7	100¾ Jan. 3	104 Mar. 7
16,000	So Pac of Calif 1st cons 5s.....1937	M N	100	107⅜	-----	107½	-----	107½ Mar. 19	107½ Mar. 19	107¼ Feb. 18	107½ Mar. 19
------	South Pac Coast guar 4s.....1937	J J	95	100¼	-----	-----	-----	-----	-----	-----	-----
737,000	South Pac RR 1st ref guar 4s....1955	J J	60¼	95¼	Sale	89½	Sale	89 Mar. 29	95½ Mar. 1	89 Mar. 29	96¾ Feb. 21
------	Stamped Federal tax.....1955	J J	----	-----	-----	-----	-----	-----	-----	-----	-----
350,000	Southern Ry 1st cons 5s.....1994	J J	74	99	Sale	86½	Sale	86½ Mar. 30	99½ Mar. 5	86½ Mar. 30	103½ Jan. 9
890,000	Devel & gen 4s series A.....1956	A O	38	45	Sale	39	Sale	38¼ Mar. 29	46 Mar. 4	38 Feb. 26	62½ Jan. 8
160,000	Devel & gen 6s series A.....1956	A O	46½	62	Sale	46½	Sale	46½ Mar. 30	62 Mar. 1	46½ Mar. 30	81 Jan. 7
288,000	Devel & gen 6½s series A.....1956	A O	48⅞	64	Sale	48⅞	Sale	48⅞ Mar. 30	64¼ Mar. 4	48⅞ Mar. 30	86 Jan. 10
7,000	Memphis Div 1st g 5s.....1996	J J	60	92½	94¼	-----	86⅞	92 Mar. 7	92½ Mar. 4	92 Mar. 7	92½ Mar. 4
18,000	St Louis Div 1st g 4s.....1951	J J	53¼	82⅞	84	74	81½	80 Mar. 12	83½ Mar. 4	80 Mar. 12	88 Jan. 30
10,000	East Tenn reorg lien 5s.....1938	M S	73	102½	-----	100	-----	102¼ Mar. 13	103 Mar. 6	102 Jan. 9	103 Mar. 6
31,000	Mobile & Ohio coll tr 4s.....1938	M S	41	56⅛	Sale	41	Sale	41 Mar. 30	57 Mar. 2	41 Mar. 30	67 Jan. 8
189,000	Southw Bell Telep 1st & ref 5s....1954	F A	104	110⅛	Sale	109½	Sale	109¼ Mar. 23	110¾ Mar. 19	109¼ Jan. 3	111 Jan. 21
12,000	‡*Spokane Internat 1st g 5s.....1955	J J	6½	7½	9	6½	7¾	6½ Mar. 29	7½ Mar. 12	6½ Mar. 29	9¼ Jan. 4
587,000	Stand Oil (N Y) deb 4½s.....1951	J D	96	104⅛	Sale	102½	Sale	102 Mar. 22	104¼ Mar. 4	102 Mar. 22	104½ Feb. 15
------	Staten Isl Ry 1st gu g 4½s.....1943	J D	96½	95½	-----	98	-----	-----	-----	-----	-----
35,000	*‡*Stevens Hotel 1st 6s series A..1945		12	15⅛	Sale	13	14⅝	13½ Mar. 19	15½ Mar. 5	13½ Mar. 19	16 Jan. 3
224,000	**Studebaker Corp 6% g notes..1942	J D	30¾	38¼	Sale	31¾	34	31 Mar. 13	39½ Mar. 5	31 Mar. 13	49½ Jan. 4
80,000	*Certificates of deposit		31	38	39	31¾	33½	32 Mar. 14	39 Mar. 4	32 Mar. 14	49 Jan. 4
154,000	¶Conv deb 6s.....1945	J J	44½	-----	-----	45	Sale	44½ Mar. 18	48 Mar. 12	44½ Mar. 18	48 Mar. 12
------	Sunbury & Lewiston 1st g 4s.....1936	M S	98¾	101⅝	-----	101⅝	-----	-----	-----	-----	-----
7,000	Syracuse Lighting Co 1st g 5s....1951	J D	103	118	-----	117⅝	-----	118 Mar. 23	119½ Mar. 28	116 Jan. 11	119½ Mar. 28
28,000	Tenn Coal Ry 1st M 6s ser A or B..1947	A O	43¼	57¾	Sale	54½	56	54¼ Mar. 18	58 Mar. 11	54¼ Mar. 18	63 Jan. 10
22,000	Tenn Coal Iron & RR gen 5s.....1951	J J	101⅛	115	116½	115	117	116 Mar. 12	117 Mar. 12	113 Jan. 15	117 Mar. 12
	Tenn Copper & Chem—										
44,000	Conv deb 6s series B.....1944	M S	60	95	Sale	94	94¾	94 Mar. 13	96 Mar. 15	91½ Jan. 5	96 Mar. 15
545,000	Tenn Elec Power 1st 6s series A..1947	J D	54½	98¾	Sale	94	Sale	91 Mar. 19	100½ Mar. 4	90 Jan. 5	100½ Mar. 4
3,000	Term RR Assn of St L 1st g 4½s..1939	A O	99	110½	-----	110¾	-----	110 Mar. 5	110¾ Mar. 28	108½ Jan. 2	110¾ Mar. 28
------	First cons g 5s.....1944	F A	98	111⅛	-----	111½	-----	-----	-----	109½ Feb. 13	110½ Feb. 5
118,000	Gen ref s f gold 4s.....1953	J J	71	103¼	104⅝	101½	Sale	101½ Mar. 30	105 Mar. 9	101½ Mar. 30	105 Mar. 9
76,000	Texarkana & F S Ry 5½s A guar..1950	F A	64¼	94	Sale	85	Sale	83½ Mar. 20	94 Mar. 1	83½ Mar. 20	96¼ Jan. 24
543,000	Texas Corp conv deb 5s.....1944	A O	93½	104¼	Sale	103⅝	Sale	103½ Mar. 22	104½ Mar. 5	103 Jan. 2	104¾ Jan. 24
5,000	Texas & N O cons g 5s.....1943	J J	64	83½	87	83½	87	83½ Mar. 6	84 Mar. 21	83 Feb. 8	87 Feb. 19
94,000	Texas & Pacific 1st g 5s.....2000	J D	82	118½	119¾	-----	114½	115 Mar. 16	118½ Mar. 5	115 Mar. 16	120 Feb. 21
154,000	*Gen ref 5s ser B.....1977	A O	55	90	Sale	79	Sale	79 Mar. 30	90⅝ Mar. 2	79 Mar. 30	93½ Jan. 9
505,000	Gen & ref 5s series C.....1979	----	53½	89¼	Sale	79¼	Sale	79⅝ Mar. 29	89¼ Mar. 1	79⅝ Mar. 29	93½ Jan. 8
192,000	Gen & ref 5s ser D.....1980	J D	54	89⅞	Sale	79½	Sale	79½ Mar. 30	89⅞ Mar. 1	79½ Mar. 30	93½ Jan. 7
47,000	Tex Pac—Mo Pac Term 5½s A..1964	M S	67	99	Sale	93½	Sale	93½ Mar. 30	99 Mar. 1	89½ Jan. 2	99 Mar. 1
64,000	Third Ave 1st ref 4s.....1960	J J	38	56	Sale	54¾	Sale	54¼ Mar. 27	56¼ Mar. 1	54¼ Mar. 27	58¾ Feb. 14
220,000	*Adjustment Income 5s...Jan 1960	A O	21¾	25	Sale	24½	Sale	23¼ Mar. 15	25½ Mar. 4	23¼ Mar. 15	26½ Jan. 7
63,000	Third Ave RR 1st gold 5s.....1937	J J	85¼	101¾	Sale	100¾	103	100¾ Mar. 29	103 Mar. 11	100¼ Jan. 4	103 Mar. 11
53,000	Toho Elec Power (Ltd) 7s ser A...1955	----	70¾	90	95	90	92½	89¾ Mar. 5	92½ Mar. 19	88½ Jan. 15	92½ Mar. 19
	Tokyo Electric Light (Ltd)										
404,000	1st M 6s $ Series.....June 15 1953	J D	57½	78½	Sale	78	Sale	76½ Mar. 19	79½ Mar. 11	72 Jan. 15	79¼ Feb. 16
20,000	Toledo & Ohio Cent 1st g 5s.....1935	J J	85	100½	101½	101	101½	100⅜ Mar. 20	100⅞ Mar. 28	100⅜ Mar. 20	101 Jan. 4
------	Western Div 1st g 5s.....1935	A O	91	101	-----	101	-----	-----	-----	101 Jan. 3	101 Jan. 3
7,000	General gold 5s.....1935	J D	83	100¼	101¼	100⅛	101	100⅛ Mar. 26	100¼ Mar. 11	100⅛ Mar. 26	101¼ Feb. 9
38,000	Tol St L & West 1st g 4s.....1950	A O	60	88½	90	80	82	85 Mar. 26	89½ Mar. 5	85 Mar. 26	91 Feb. 26
------	Tol W Va & Ohio 1st guar 4s C...1942	M S	103	105	-----	105½	-----	-----	-----	103 Jan. 8	103 Jan. 8
23,000	Tor Ham & Buff 1st 4s.....1946	J D	82	100½	Sale	97½	99	98⅝ Mar. 29	100¾ Mar. 2	96¼ Jan. 7	100¾ Mar. 2
------	Trenton Gas & Elec 1st 5s.....1949	M S	101⅝	117⅞	-----	116	-----	-----	-----	112¼ Jan. 2	112¼ Jan. 2
39,000	Truax-Traer Coal conv 6½s.....1943	M N	35	75	79¼	79	82	78 Mar. 18	81 Mar. 25	70 Jan. 8	81 Mar. 25
58,000	Trumbull Steel 1st s f 6s.....1940	M N	67½	101½	Sale	101½	Sale	100¼ Mar. 15	102 Mar. 11	100 Feb. 7	102¼ Jan. 25
15,000	*Tyrol Hydro-Elec Power 7¼s.....1955	----	45½	93½	96	-----	88	88⅜ Mar. 25	96 Mar. 2	85 Jan. 17	96 Mar. 2
3,000	*7½s May 1 1935 coupon on	----	----	-----	-----	-----	-----	92¾ Mar. 13	93⅞ Mar. 13	89¼ Jan. 7	93⅞ Mar. 13
19,000	*Guar sec s f 7s.....1952	F A	43⅛	90½	Sale	80	85	84¾ Mar. 25	90½ Mar. 1	82¼ Feb. 6	90½ Mar. 1
5,000	*7s Feb 1 1935 coupon on	----	----	-----	-----	-----	-----	88⅛ Mar. 13	88⅝ Mar. 13	85½ Jan. 7	88⅝ Mar. 13
44,000	Ujigawa Elec Power secured 7s..1945	M S	69⅛	88½	90	89½	Sale	89 Mar. 11	90 Mar. 15	87 Jan. 2	90 Mar. 15
134,000	Union El Lt & Pow (Mo) g 5s.....1957	A O	94⅜	108¾	Sale	107¾	Sale	107¼ Mar. 13	108¾ Mar. 1	107 Jan. 3	109⅜ Jan. 15
49,000	Union Elec L & P (Ill) 1st 5½s....1954	J J	99¼	106	106½	105½	106	105⅝ Mar. 18	106½ Mar. 6	104½ Jan. 4	106½ Feb. 1
6,000	**Union Elev Ry Chic 1st 5s.....1945	A O	10¼	14¼	18	10½	17¼	14 Mar. 14	14 Mar. 14	13 Jan. 24	14 Mar. 14
58,000	Union Oil Cal 30-yr 6s ser A May 1942	F A	105	117¼	117½	118½	118¾	117½ Mar. 2	119 Mar. 14	106½ Jan. 9	119 Mar. 14
288,000	Deb 5s with warrant.....Apr 1945	J D	92⅝	104	Sale	103½	Sale	102¾ Mar. 16	104⅝ Mar. 7	102¾ Mar. 16	105¼ Jan. 31
505,000	Union Pac RR 1st & land gr g 4s..1947	J J	94	111⅛	Sale	110	Sale	110 Mar. 30	111½ Mar. 2	107⅞ Jan. 17	111½ Mar. 2
425,000	First & refunding 4s.....June 2008	M S	80½	107½	Sale	106¼	106½	106 Mar. 13	107⅞ Mar. 5	104¼ Jan. 2	108⅝ Feb. 20
150,000	Gold 4½s.....1967	J J	81	105½	Sale	103¼	Sale	103¼ Mar. 30	106¼ Mar. 5	103¼ Mar. 30	106½ Feb. 21
52,000	1st lien & ref 5s.....June 2008	M S	99	117½	118⅛	115⅝	Sale	115⅝ Mar. 30	117 Mar. 4	115⅝ Mar. 30	120 Feb. 21
241,000	40-year gold 4s.....1968	J D	76⅝	103	Sale	100¾	Sale	100⅛ Mar. 29	103¼ Mar. 2	99½ Jan. 2	103¼ Feb. 19
189,000	United Biscuit (Amer) deb 6s.....1942	M N	97	106¼	106¾	104⅛	104¼	104 Mar. 5	106¾ Mar. 2	104 Mar. 5	107 Jan. 4
483,000	United Drug Co (Del) 5s.....1953	M S	53	88¾	Sale	88½	Sale	87 Mar. 20	90 Mar. 4	87 Mar. 20	93½ Jan. 28
4,000	U N J RR & Canal Co gen 4s.....1944	M S	97½	108¼	-----	108¼	-----	108½ Mar. 19	108⅝ Mar. 29	107⅜ Feb. 27	108⅝ Mar. 29
------	*‡*United Rys St L 1st g 4s.....1934	J J	15¾	28¼	-----	28¼	28½	-----	-----	28¼ Feb. 8	30¾ Feb. 23
937,000	U S Rubber 1st & ref 5s series A..1947	J J	56	94⅞	Sale	93	Sale	90½ Mar. 20	95¾ Mar. 6	90½ Jan. 2	95½ Feb. 19
5,000	United Steamship 15-yr 6s.....1937	M N	85½	98	-----	98⅝	-----	98⅝ Mar. 4	99½ Mar. 29	98 Jan. 4	99½ Mar. 29
98,000	*United Steel Wks g 6½s ser A...1951	J D	26	38	Sale	35	Sale	34 Mar. 21	39 Mar. 1	34 Mar. 21	43 Feb. 18
13,000	*6½s series C.....1951	J D	27	38	64¼	33	36½	33⅛ Mar. 20	38½ Mar. 4	33⅛ Mar. 20	42½ Feb. 18
48,000	*Sinking fund deb 6½s ser A...1947	J J	23	37	39⅞	32½	35	33 Mar. 20	37½ Mar. 9	33 Mar. 20	41 Feb. 9
1,000	United Stl Wks(Burbach) s f g 7s 1951	A O	98¾	109	120	115	125½	120 Mar. 22	120 Mar. 22	120 Mar. 22	121 Jan. 31
24,000	*Universal Pipe & Rad deb 6s...1936	J D	13	28	Sale	26	Sale	26 Mar. 15	28 Mar. 1	21 Feb. 7	31¾ Feb. 19
29,000	*Untereibe Power & Ltg 6s.....1953	A O	33	40	57	38⅞	40	38⅛ Mar. 27	41⅜ Mar. 5	37¾ Jan. 4	41⅜ Mar. 5
419,000	Utah Light & Trac 1st & ref 5s...1944	A O	50½	82½	Sale	83¼	Sale	81½ Mar. 13	85 Mar. 6	65 Jan. 2	85 Mar. 6
514,000	Utah Power & Light 1st 5s.....1944	F A	55¾	83¾	Sale	83¼	Sale	81½ Mar. 21	85⅜ Mar. 4	69⅞ Jan. 2	85⅜ Mar. 4
------	Utica Elec Lt & Pr 1st s f g 5s.....1950	J J	109	112	-----	116	-----	-----	-----	-----	-----
18,000	Utica G & El ref & ext 5s.....1957	J J	100	118	Sale	119¾	120¼	118 Mar. 1	121 Mar. 14	117 Jan. 5	121 Mar. 14
1,000,000	Utilities Pow & Ltg deb g 5½s...'47	J D	20⅜	33	Sale	40½	Sale	32 Mar. 6	40½ Mar. 30	24¼ Jan. 9	40½ Mar. 30
3,060,000	Debenture 5s.....1959	F A	18	29½	Sale	37¼	Sale	29¼ Mar. 7	37¼ Mar. 30	20¼ Jan. 15	37¼ Mar. 30
78,000	Vanadium Corp (Am) conv 5s....1941	A O	59	92½	Sale	84	Sale	83 Mar. 30	92½ Mar. 2	83 Mar. 30	94¼ Feb. 23
------	Vandalia consol g 4s A.....1955	F A	99	104½	-----	104½	-----	-----	-----	-----	-----
------	Consol 4s Series B.....1957	M N	85	104½	-----	104½	-----	-----	-----	102¼ Feb. 7	102¼ Feb. 7
19,000	**Vera Cruz & Pacific 1st 4½s....1934	----	1¾	3½	Sale	1¼	-----	2 Mar. 18	3½ Mar. 1	2 Mar. 18	4½ Jan. 7
	**July 1914 coupon off	J J	3	3½	-----	1¼	-----	-----	-----	4 Jan. 18	4 Jan. 18
------	*Vertientes Sugar 7s ctfs.....1942	J D	3	5½	6	4	Sale	4 Mar. 19	6⅜ Mar. 5	3¾ Feb. 7	6⅜ Mar. 5
69,000	Va Elec & Pow conv 5½s.....1942	M S	95	111½	Sale	111½	Sale	e111⅜ Mar. 5	112½ Mar. 1	110 Jan. 2	112½ Mar. 1
230,000	5s series B.....1954	J D	101¼	107½	Sale	107⅛	107½	107⅛ Mar. 16	107⅝ Mar. 29	105¼ Jan. 10	107⅝ Mar. 29
20,000	Secured conv 5½s.....1944	J J	107	112¼	Sale	112	112⅝	112 Mar. 23	114 Mar. 20	110⅛ Jan. 2	114 Mar. 20
115,000	Va Iron Coal & Coke 1st g 5s.....1949	M S	50	55¼	-----	55	-----	58 Mar. 28	58 Mar. 28	57⅝ Feb. 5	60 Feb. 4
1,000	Virginia Midland general 5s.....1936	M N	91	102⅜	-----	102⅛	Sale	102⅛ Mar. 21	102⅞ Mar. 15	102 Feb. 13	102⅞ Mar. 15
17,000											

For footnotes, see page 33.

Sales in March Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Low from July 1 1933 to Mar. 31 '35	PRICES IN MARCH Mar. 1 Bid	Mar. 1 Ask	Mar. 30 Bid	Mar. 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1. Lowest Sale Prices	Highest Sale Prices
$											
19,000	Va & Southwest 1st guar 5s.....2003	J J	75⅛	97½	-----	-----	98¼	96 Mar. 28	97½ Mar. 12	95½ Jan. 29	97½ Mar. 12
5,000	First cons 5s.....1958	A O	55	76	80	-----	74½	76½ Mar. 7	76½ Mar. 7	76½ Mar. 7	84 Jan. 28
291,000	Virginian Ry 1st 5s ser A.....1962	M N	89	111½	Sale	110¾	111	110½ Mar. 13	112¾ Mar. 1	110½ Mar. 13	113 Jan. 3
24,000	1st mtge 4½s series B 1962	M N	84½	105¾	-----	105	Sale	105 Mar. 16	106 Mar. 7	104½ Jan. 21	106 Feb. 27
210,000	‡Wabash RR 1st gold 5s.....1939	M N	57⅛	94½	Sale	89	89¼	89½ Mar. 29	95 Mar. 5	89½ Mar. 29	96½ Feb. 20
28,000	•Second gold 5s.....1939	F A	48	71	Sale	-----	62⅞	64 Mar. 13	72 Mar. 1	64 Mar. 13	75 Jan. 21
------	1st lien 50-year gold term 4s..1954	J J	50	56½	60	51¾	70	-----	-----	53½ Jan. 24	56 Feb. 18
2,000	Det & Ch Ex 1st g 5s.....1941	J J	70	100	Sale	99½	-----	100 Mar. 1	100 Mar. 1	98½ Jan. 15	100 Jan. 22
------	Des Moines Div 1st g 4s.....1939	J J	45	-----	57⅛	48	56	-----	-----	53 Feb. 14	55⅞ Jan. 4
3,000	Omaha Div 1st g 3½s.....1941	A O	38	48	51	40	48	48 Mar. 12	48⅛ Mar. 5	48 Feb. 15	50 Jan. 7
------	Tol & Chic Div 1st g 4s.....1941	M S	56	79⅛	82	79¼	82	-----	-----	77 Jan. 30	79 Feb. 15
54,000	‡•Wabash Ry ref & gen 5½s A...1975	M S	12¼	16	Sale	12¼	13⅛	12¼ Mar. 29	16 Mar. 1	12¼ Mar. 29	19½ Jan. 8
------	•Certificates of deposit	----	11	-----	16⅝	11	-----	-----	-----	17 Jan. 11	17 Jan. 11
76,000	•Ref & gen 5s (Feb '32 coup) B..1976	F A	12	15½	Sale	12	Sale	12 Mar. 25	15½ Mar. 1	12 Mar. 25	19¼ Jan. 7
3,000	•Certificates of deposit	----	10½	-----	17	11	-----	10½ Mar. 18	10½ Mar. 18	10½ Mar. 18	10½ Mar. 18
86,000	•Ref & gen 4½s series C.....1978	A O	11¾	15½	Sale	11¾	12½	11¾ Mar. 29	15⅝ Mar. 5	11¾ Mar. 29	19½ Jan. 7
------	•Certificates of deposit	----	11	-----	17½	11	-----	-----	-----	15 Feb. 25	17½ Jan. 25
103,000	•Ref & gen 5s series D 1980	A O	11¾	15¾	Sale	11¾	13⅛	11¾ Mar. 27	15⅞ Mar. 6	11¾ Mar. 27	19½ Jan. 7
2,000	•Certificates of deposit	----	10½	-----	-----	11	-----	10½ Mar. 18	11 Mar. 25	10½ Mar. 18	11 Mar. 25
------	•Walworth Co 6½s ser A(with war)'35	A O	12½	26	33	27	36⅞	-----	-----	33 Jan. 2	38 Jan. 9
------	•Without warrants	----	12½	25	36¾	8½	36¾	-----	-----	36½ Jan. 8	36½ Jan. 8
86,000	•1st s f 6s series 1945	A O	18½	43	45	38⅛	39	36⅛ Mar. 18	46 Mar. 6	36⅛ Mar. 18	50 Jan. 9
287,000	Warner Bros Pictures conv deb 6s1939	M S	24	53	Sale	50¼	Sale	48½ Mar. 13	53¾ Mar. 1	48½ Mar. 13	60½ Jan. 3
42,000	Warner Quinlan conv deb 6s.....1939	M S	24	29	Sale	25⅜	27½	24 Mar. 21	29 Mar. 1	24 Mar. 21	29½ Jan. 22
46,000	Warner Sugar Ref 1st 7s.....1941	J D	104	106	Sale	104½	105¼	105 Mar. 26	107 Mar. 21	105 Mar. 26	107½ Jan. 17
51,000	Warren Bros Co deb 6s.....1941	M S	30	37⅛	40	33½	Sale	33 Mar. 15	38 Mar. 2	33 Mar. 15	42¾ Jan. 7
------	Warren R R 1st ref gu g 3½s... ...2000	F A	76	-----	91	-----	85	-----	-----	-----	-----
12,000	Wash Cent Ry 1st g 4s.....1948	Q M	79	93½	-----	91½	94¼	91½ Mar. 21	94 Mar. 5	91½ Mar. 21	94 Mar. 5
2,000	Wash Term 1st guar 3½s.....1945	F A	86	103¾	-----	104½	-----	103⅞ Mar. 15	105 Mar. 25	103¾ Feb. 26	105 Mar. 25
------	1st 40-year guar 4s.....1945	F A	94	104¾	-----	106½	-----	-----	-----	-----	-----
6,000	Wash Wat Pow 1st ref 5s 1939	J J	98⅛	108½	109	107½	108	108½ Mar. 20	108½ Mar. 14	105 Jan. 3	108½ Mar. 14
30,000	Westchester Light gold 5s.....1950	J D	103¼	119¼	Sale	118½	119	117½ Mar. 12	119¼ Mar. 1	115¼ Jan. 11	119¼ Mar. 5
62,000	West Penn Pow 1st 5s series A....1946	M S	100¼	110⅝	Sale	110⅜	111	110⅜ Mar. 28	111½ Mar. 19	108½ Feb. 2	111½ Mar. 19
32,000	1st 5s series E.....1963	M S	101⅜	117¾	Sale	118⅝	-----	117¾ Mar. 1	119¼ Mar. 9	114¼ Jan. 4	119¼ Mar. 9
62,000	1st 5s series G 1956	J D	101	110	Sale	108½	108¾	108¾ Mar. 23	111½ Mar. 11	108¼ Jan. 9	111½ Mar. 11
33,000	1st mtge g 4s series H.....1961	J J	▪90¼	108⅛	-----	107⅝	-----	107⅞ Mar. 29	109½ Mar. 5	105½ Jan. 3	109½ Mar. 5
188,000	Western Electric deb 5s.....1944	A O	94½	106	Sale	105⅝	106	105⅛ Mar. 8	106½ Mar. 1	104½ Jan. 2	106⅝ Feb. 19
680,000	West Maryland 1st g 4s.....1952	A O	61½	94½	Sale	90¼	Sale	89¾ Mar. 13	95 Mar. 4	87½ Jan. 12	96¼ Feb. 20
419,000	First & ref 5½s series A.....1977	J J	66	99½	Sale	96½	98	96 Mar. 11	99¾ Mar. 1	96 Mar. 11	102 Feb. 21
163,000	West N Y & Penn 1st g 5s.....1937	J J	100	106⅝	Sale	106½	106⅜	106⅛ Mar. 28	106⅞ Mar. 4	106⅛ Jan. 4	107 Jan. 21
33,000	General gold 4s.....1943	A O	78	104½	-----	104¾	105	104⅛ Mar. 14	105 Mar. 7	102 Jan. 10	105 Mar. 7
82,000	•Western Pacific 1st 5s ser A....1946	M S	23	30	Sale	26½	Sale	26½ Mar. 30	32½ Mar. 6	26½ Mar. 30	37 Jan. 4
117,000	•Assented	----	----	30	Sale	27	Sale	26 Mar. 19	33 Mar. 4	26 Mar. 19	36¾ Jan. 7
81,000	Western Union coll tr 5s.....1938	J J	85½	102	Sale	102½	Sale	101½ Mar. 5	102¾ Mar. 28	101½ Jan. 7	102¾ Mar. 28
127,000	Fund & real est 4½s gold.....1950	M N	67½	87⅛	Sale	84¼	Sale	82 Mar. 15	88 Mar. 2	82 Mar. 15	88 Mar. 2
152,000	15-year 6½s gold.....1936	F A	92	101½	Sale	101	Sale	100 Mar. 20	101¾ Mar. 2	100 Mar. 20	102½ Jan. 23
126,000	Gold 5s.....1951	J D	71⅝	89⅜	Sale	87	Sale	82½ Mar. 14	90 Mar. 1	82½ Mar. 14	91 Feb. 27
261,000	Gold 5s.....1960	M S	72	87¼	Sale	83	Sale	80 Mar. 14	87½ Mar. 2	80 Mar. 14	88¾ Jan. 10
105,000	•Westphalia Un El Pow 6s 1953	J J	27	40	Sale	35½	38	36¾ Mar. 29	41 Mar. 1	35¼ Jan. 3	43½ Feb. 14
184,000	West Shore 1st 4s guar.....2361	J J	66	84	Sale	75½	Sale	74½ Mar. 29	85 Mar. 4	74½ Mar. 29	86¼ Feb. 18
107,000	Registered.....2361	J J	----	78	81	-----	73	72 Mar. 23	81 Mar. 4	72 Mar. 23	82¾ Feb. 21
41,000	Wheel & L E Ref 4½s ser A 1966	M S	81	104½	Sale	103¾	104½	104½ Mar. 1	104½ Mar. 4	103¾ Feb. 21	104½ Mar. 4
------	Refunding 5s ser B.....1976	M S	65⅛	105¼	-----	105¼	-----	-----	-----	104 Jan. 8	104 Jan. 8
48,000	Wheel & L Erie RR 1st con g 4s...1949	M S	83	104⅜	-----	106	106¼	104¼ Mar. 15	106½ Mar. 4	102¼ Jan. 12	106½ Mar. 4
163,000	Wheeling Steel Corp 1st 5½s A...1948	J J	70	101	Sale	103	Sale	101 Mar. 1	103¾ Mar. 25	100¾ Jan. 2	103¼ Jan. 11
495,000	1st and ref 4½s series B.....1953	A O	60	93½	Sale	94½	Sale	93½ Mar. 1	95⅜ Mar. 12	90 Jan. 2	96 Jan. 24
23,000	White Sewing Mach deb 6s w w...1936	J J	43⅛	78	-----	79⅜	-----	80 Mar. 20	80 Mar. 20	65 Jan. 10	80 Mar. 20
17,000	Without warrants.....1940	M N	45	78	79½	80⅜	90	77½ Mar. 11	80 Mar. 19	66 Jan. 16	80 Mar. 19
3,000	Partic s f deb 6s.....1940	M N	42½	71	Sale	66	69	70 Mar. 20	71 Mar. 1	65 Jan. 16	76 Feb. 25
67,000	‡•Wickwire-Spencer Steel 1st 7s..1935 Ctfs dep Chase Nat Bank	J J	4¼	9	10	7⅛	8⅛	7¼ Mar. 15	9 Mar. 4	7¼ Mar. 15	12 Jan. 18
53,000	‡•Wickwire-Spen St'l Co 7s..Jan 1935 Ctfs dep Chase Nat Bank	MN	3¼	8	9	8½	Sale	7 Mar. 13	9 Mar. 11	7 Mar. 13	13 Jan. 18
7,000	Wilkes-Barre & East 1st gu g 5s..1942	J D	33	-----	44⅛	36½	38⅛	36 Mar. 21	41 Mar. 13	36 Mar. 21	48 Jan. 4
24,000	Wilmar & Sioux Falls 1st 5s.....1938	J J	86	103¾	-----	104	Sale	104 Mar. 9	104¾ Mar. 26	102½ Jan. 2	104¾ Mar. 26
105,000	Wilson & Co 1st s f 6s series A....1941	A O	95¼	110	Sale	108½	Sale	108⅛ Mar. 30	110¼ Mar. 4	108¼ Jan. 4	110⅛ Mar. 4
2,000	Winston-Salem S B 1st 4s.....1960	J J	83	104½	-----	104½	-----	104⅝ Mar. 5	104½ Mar. 5	104½ Mar. 5	104⅝ Mar. 5
101,000	‡•Wisconsin Cent 1st gen g 4s...1949	J J	7½	9½	Sale	8⅜	Sale	7⅝ Mar. 21	9½ Mar. 4	7½ Mar. 21	13¼ Jan. 4
6,000	•Certificates of deposit	----	7½	8	9¼	8	8½	7½ Mar. 9	8 Mar. 20	7½ Mar. 9	10½ Jan. 30
19,000	•Sup & Dul Div & Ter 1st 4s..1936	M N	4½	5⅝	Sale	8	9½	4½ Mar. 20	6 Mar. 11	4½ Mar. 20	7¾ Jan. 21
2,000	•Certificates of deposit	----	4½	5	9⅜	4½	-----	4½ Mar. 11	5⅛ Mar. 14	4½ Mar. 11	5⅛ Mar. 14
------	Worcester & Conn East Ry 4½s..1943	J J	66	-----	-----	-----	-----	-----	-----	-----	-----
392,000	Youngstown Sheet & Tu 1st 5s A 1978	A O	63¼	94¼	Sale	92	Sale	91¾ Mar. 31	95 Mar. 11	91¾ Mar. 31	98¾ Jan. 9
333,000	1st M 5s series B.....1970	J J	63¼	93½	95	91¾	Sale	91½ Mar. 29	95 Mar. 6	91½ Mar. 29	99¼ Jan. 9

▪ Low on New York Curb.
r Cash sale, not included in year's range.
n Under the rule sale, not included in year's range.
a Deferred delivery sale, not included in year's range.
† Accrued interest payable at the exchange rate of $4.8665 to the £ sterling.
‡ Companies reported as being in bankruptcy, receivership, or being reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies.
* Negotiability impaired by maturity.
• Bond selling flat.

• Cash sales, in which no account is taken in computing the range, are given below:
Leipzig (Germany) 7s, Mar. 26 at 44.
N. Y. State Rys. 4½s ctfs., Mar. 20 at 3.
Va. Elec. & Pow. 5½s 1942, Mar. 22, at 111¼.
z Deferred delivery sales, in which no account is taken in computing the range for the year, are given below:
Adriatic Elec. 7s, Mar. 19 at 89¾; Mar. 8 at 99½.
Alpine Montan Steel 7s, Mar. 28 at 81
Atch. Top. & S. Fe 4s of 1910, Mar. 5 at 102¼.
Chic. & Erie 5s 1982, Mar. 9 at 113.
Chile Mtge. Bank 6s 1962, Mar. 29 at 10¾.
C. C. C. & St. L. 6s ser. C, Mar. 7 at 100⅜.
Consol. Hydro-El. 7s, Mar. 4 at 38¼.
Cuba 5s of 1914, Mar. 27 at 85¼.
Dresden 7s 1945, Mar. 14 at 43½.
Erie gen. lien 4s, Mar. 13 at 71¼.
Ernesto Breda 7s, Mar. 18 at 75¼.
Havana Elec. Ry. 5s, Mar. 29 at 29.
Harpen Mining 6s, Mar. 9 at 48¼.
Ill. Cent. 4s 1952, Mar. 30 at 67.
Nord Rys. 6½s, Mar. 12 at 169¾.
Paris Orleans RR. 5½s, Mar. 28 at 153½.
Pernambuco 7s, Mar. 23 at 14¼.
Rhine-Ruhr Wat. Serv. 6s, Mar. 19 at 32.
Rhine-Westphalia 7s, Mar. 16 at 40½.
6s 1953, Mar. 8 at 38½.
Siemans & Halske 7s, Mar. 25 at 59½.

New York Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF STOCK PRICES DURING MARCH 1935.

Stock Sales	1935	1934	Bond Sales	1935	1934
March ..... Shares	15,850,057	29,900,904	March	$310,655,000	$319,673,300
Jan. 1 to March 31	49,663,714	141,296,205	Jan. 1 to March 31	861,457,000	1,145,161,700

In accordance with a rule of the Stock Exchange, effective Oct. 3 1915, all stocks are now quoted dollars per share. Prices are on basis of 100-share lots except in the case of stocks which sell only in a small way.

NOTICE.—Cash and deferred delivery sales are disregarded in the month's range, unless they are the only transactions of the month, and when selling outside of the regular monthly range are shown in a footnote in the month in which they occur. No account is taken of such sales in computing the range for the year.

AGGREGATE SALES		STOCKS	Low from July 1 1933 to Mar. 31 '35	PRICES IN MARCH						RANGE SINCE JAN. 1			
In 1 March	Since Jan. 1	N. Y. STOCK EXCHANGE		Mar. 1		Mar. 30		Lowest		Highest		Lowest	Highest
				Bid	Ask	Bid	Ask	Sale Prices		Sale Prices		Sale Prices	Sale Prices
Shares	Shares	Par											
30	100	Abraham & Straus *	30	35	42	30	35	35 Mar. 14		36 Mar. 5		35 Mar. 14	36¼ Jan. 23
410	710	Preferred 100	89	111	Sale	112¾	113¾	111 Mar. 1		113 Mar. 11		110 Jan. 10	113 Mar. 11
330	330	Preferred called	111	-----	-----	111½	111⅞	111 Mar. 4		111½ Mar. 6		111 Mar. 4	111½ Mar. 6
25,100	72,800	Adams Express *	4¼	5⅞	Sale	4¾	Sale	4¼ Mar. 15		5¾ Mar. 1		4¼ Mar. 15	7¼ Jan. 2
90	1,630	Preferred 100	65	87½	91	88	91	87 Mar. 19		88½ Mar. 29		84¾ Jan. 2	89 Jan. 28
9,700	23,000	Adams Millis *	14⅛	30¾	Sale	28¾	Sale	28¼ Mar. 27		32½ Mar. 5		28¼ Mar. 27	33½ Jan. 2
14,700	42,100	Addressograph Multigraph 10	6	10⅛	Sale	9⅝	10	9½ Mar. 14		11¼ Mar. 2		8 Jan. 12	11¼ Mar. 2
6,300	12,800	Advance Rumely *	3⅛	5½	Sale	5	Sale	4½ Mar. 18		5⅝ Mar. 5		4½ Mar. 18	6¼ Jan. 3
5,200	25,500	Affiliated Products *	4⅞	7¾	Sale	7¾	8	7½ Mar. 13		8 Mar. 22		6¾ Jan. 15	8¾ Feb. 11
7,900	27,200	Air Reduction Inc *	80⅛	111¾	Sale	110½	Sale	104⅜ Mar. 18		112¾ Mar. 2		104⅜ Mar. 18	115¾ Jan. 8
3,200	18,300	Air-Way Elec Appli Corp *	1	1¼	1⅜	1	Sale	1 Mar. 7		1⅜ Mar. 6		1 Mar. 7	1⅞ Jan. 7
46,300	181,000	Alaska Juneau Gold Min 10	15⅝	16¼	Sale	16¼	Sale	15⅝ Mar. 13		18 Mar. 2		15⅝ Mar. 13	x20½ Jan. 9
-----	-----	Albany & Susquehanna 100	170	-----	-----	180	190	-----		-----		-----	-----
1,400	6,300	A P W Paper Co *	2	2¼	2⅝	2½	Sale	2 Mar. 12		2¾ Mar. 25		2 Jan. 4	3½ Jan. 8
31,400	70,600	‡Allegheny Corp *	⅝	1⅛	Sale	⅞	Sale	¾ Mar. 30		1⅛ Mar. 1		¾ Mar. 30	1⅞ Jan. 7
5,700	15,100	Pref series A $30 warr'ts 100	2⅜	3⅝	Sale	2¼	3¼	2⅜ Mar. 21		3¼ Mar. 4		2⅜ Mar. 21	7 Jan. 4
1,400	4,500	Pref series A $40 warr'ts 100	2	3	Sale	2¾	3⅝	2 Mar. 27		3⅝ Mar. 6		2 Mar. 27	6¼ Jan. 2
1,100	3,200	Pref series A $30 ex-war 100	1¾	3	4	2¼	3	1¾ Mar. 28		3 Mar. 1		1¾ Mar. 28	6⅜ Jan. 5
600	1,800	Allegheny Steel *	13¼	21½	24	22¼	22⅝	22 Mar. 5		22½ Mar. 4		21 Jan. 12	23 Jan. 7
-----	-----	Allegh & West Ry 6% gtd 100	82	-----	-----	-----	-----	-----		-----		-----	-----
15,000	40,500	Allied Chem & Dye *	107½	135½	Sale	131¾	Sale	125 Mar. 18		135½ Mar. 1		125 Mar. 18	141 Jan. 3
1,300	5,300	Preferred 100	117	126¼	127¼	125	Sale	125 Mar. 30		127½ Mar. 4		123¾ Jan. 4	127½ Feb. 27
31,000	112,200	Allis Chalmers Mfg *	10⅜	16⅛	Sale	13⅞	Sale	12 Mar. 13		16⅝ Mar. 2		12 Mar. 13	17⅞ Feb. 18
2,700	15,400	Alpha Portland Cement *	11⅛	17	Sale	14¾	16	14 Mar. 13		17¼ Mar. 1		14 Mar. 13	20¼ Jan. 5
5,300	11,000	Amalgamated Leather 1	2⅛	2⅝	2⅞	2½	3	2⅛ Mar. 14		3¼ Mar. 21		2⅛ Mar. 14	3⅝ Jan. 8
500	1,200	Preferred 50	21¼	29½	32¼	24½	27	26¼ Mar. 15		29½ Mar. 5		26¼ Mar. 15	32¾ Feb. 19
10,500	38,200	Amerada Corp *	27	55⅜	Sale	51¾	Sale	50 Mar. 18		56¼ Mar. 4		48½ Jan. 11	57 Feb. 18
5,100	38,600	Amer Agric Chemical (Del) *	20	52½	Sale	47	Sale	45 Mar. 18		52½ Mar. 1		45 Mar. 18	57¼ Feb. 16
41,200	89,200	American Bank Note 10	11¼	14½	Sale	18¾	Sale	14 Mar. 6		19¾ Mar. 28		13½ Jan. 12	19¾ Mar. 28
2,011	7,201	Preferred 50	34½	51	Sale	58½	Sale	50⅝ Mar. 4		61¼ Mar. 29		43 Jan. 11	61¼ Mar. 29
4,700	16,700	Am Brake S & F *	19½	27½	Sale	21¾	22	21 Mar. 29		27¾ Mar. 1		21 Mar. 29	29⅝ Jan. 3
410	1,910	Preferred 100	88	121	123	122	Sale	120 Mar. 6		123 Mar. 28		119 Jan. 8	123 Mar. 28
39,300	126,600	American Can 25	80	117½	Sale	115⅜	Sale	112 Mar. 21		118½ Mar. 1		110 Jan. 15	123 Feb. 18
1,000	3,700	Preferred 100	120	157	Sale	157	-----	156½ Mar. 5		157¼ Mar. 8		151¾ Jan. 4	157¼ Mar. 8
17,800	54,400	Amer Car & Foundry *	10	14¾	15	11¼	12	10 Mar. 13		14½ Mar. 4		10 Mar. 13	20¼ Jan. 9
4,800	20,400	Preferred 100	25½	32½	Sale	27¼	29¾	25½ Mar. 13		33 Mar. 5		25½ Mar. 13	45⅜ Jan. 9
3,800	10,500	American Chain *	4	10¾	Sale	8¾	9	8 Mar. 23		12¾ Mar. 2		8 Jan. 30	12¾ Mar. 2
2,700	8,900	Preferred 100	14	57½	60	55	56⅞	57 Mar. 29		60½ Mar. 7		38 Jan. 11	60½ Mar. 7
3,700	12,200	American Chicle *	43½	73⅞	Sale	74¼	74⅞	72 Mar. 15		76½ Mar. 7		66 Feb. 8	76½ Mar. 7
10	10	Am Coal Co of Alleghany County, N J 25	20	30	33	30¾	33	30 Mar. 26		30 Mar. 26		30 Mar. 26	30 Mar. 26
500	1,000	American Colortype 10	2	2¾	3	2⅝	2⅞	2¾ Mar. 14		2⅞ Mar. 12		2¾ Mar. 14	3¼ Jan. 25
20,000	59,500	Am Com Alcohol 20	20¼	26⅜	Sale	24⅝	Sale	22½ Mar. 18		27¼ Mar. 1		22½ Mar. 18	33¼ Jan. 3
21,900	50,500	Amer Crystal Sugar Co 10	6½	9⅝	Sale	8½	Sale	7½ Mar. 12		10¾ Mar. 2		6½ Feb. 5	10¾ Mar. 2
6,020	12,390	7% Preferred 100	32	84	Sale	89	Sale	75 Mar. 12		90½ Mar. 26		57⅝ Jan. 2	90½ Mar. 26
4,300	43,400	Amer Encaustic Tiling *	1⅛	2⅛	Sale	1½	1¾	1½ Mar. 15		2¼ Mar. 1		1½ Mar. 15	3 Jan. 3
600	2,400	Am European Securities *	2⅜	3⅜	4¼	2⅜	3⅜	2⅛ Mar. 22		3⅜ Mar. 4		2⅛ Mar. 22	5½ Jan. 21
33,500	89,400	Am & Foreign Power *	2	2⅛	Sale	3¼	Sale	2 Mar. 13		3⅜ Mar. 21		2 Mar. 13	5½ Jan. 3
5,800	35,600	Preferred *	11¼	19¼	19½	16⅞	Sale	14 Mar. 15		19¼ Mar. 2		14 Mar. 15	23¾ Feb. 14
3,000	20,500	2d pref A *	3⅛	5½	Sale	4⅞	5½	3⅞ Mar. 14		5½ Mar. 4		3⅞ Mar. 14	8½ Jan. 7
800	13,600	Preferred (6) *	10¼	13¾	16	12	Sale	12 Mar. 30		14⅛ Mar. 7		12 Mar. 30	20 Feb. 14
1,800	4,700	Am Hawaiian Steamship 10	9¾	10½	11	9¾	10	9¾ Mar. 26		12½ Mar. 6		9¾ Mar. 26	13 Jan. 10
1,800	4,400	Amer Hide & Leather *	2¼	4	4¼	3	3¼	2¼ Mar. 13		4 Mar. 5		2¼ Mar. 13	5¼ Jan. 5
3,500	12,900	Preferred 100	17	21¾	Sale	17½	19	17 Mar. 13		21¾ Mar. 1		17 Mar. 13	25¼ Jan. 3
10,600	27,800	Amer Home Products 1	24¼	31¾	Sale	30½	Sale	30½ Mar. 28		32⅝ Mar. 5		30½ Mar. 28	32½ Feb. 11
8,600	38,500	American Ice *	3	4½	Sale	3½	Sale	3½ Mar. 7		4½ Mar. 1		3½ Jan. 2	4½ Jan. 17
1,800	11,200	Preferred 100	25¼	34	36	35¼	Sale	33 Mar. 16		36 Mar. 5		28⅞ Jan. 2	37¾ Feb. 16
15,900	38,920	Amer Internat Corp *	4½	5½	Sale	4⅞	5	4½ Mar. 18		5½ Mar. 1		4½ Mar. 18	6¾ Jan. 3
-----	27,300	‡Am La France & Foamite *	⅝	-----	-----	-----	-----	-----		-----		⅝ Feb. 11	¾ Jan. 18
360	4,740	Preferred 100	1¾	2	2½	1¾	2	1¾ Mar. 13		2¼ Mar. 6		1¾ Mar. 13	6 Jan. 18
33,600	68,600	Amer Locomotive *	9	13¼	Sale	10¼	Sale	9 Mar. 13		13¼ Mar. 1		9 Mar. 13	20¾ Jan. 9
3,800	12,300	Preferred 100	32	39	Sale	33	34¼	32 Mar. 19		40 Mar. 4		32 Mar. 19	56½ Jan. 9
17,700	58,300	Am Mach & Foundry *	12	21	Sale	21	Sale	18½ Mar. 14		21 Mar. 1		18½ Mar. 14	23¾ Jan. 3
5,000	9,300	Amer Machine & Metals *	3	6	6¼	4⅝	5	5 Mar. 13		6 Mar. 2		5 Feb. 26	7½ Jan. 3
2,300	5,300	Voting trust ctfs *	3	5¼	5⅞	4½	5	4⅝ Mar. 14		5½ Mar. 9		4⅝ Mar. 14	7 Jan. 3
26,300	59,700	American Metal *	12¼	15⅜	Sale	15½	Sale	13½ Mar. 15		16⅜ Mar. 2		13½ Mar. 15	17¼ Feb. 18
950	3,250	6% Conv preferred 100	63	80	82	83¾	86½	80 Mar. 12		84 Mar. 26		72 Jan. 2	84 Mar. 26
700	1,500	American News N Y Corp *	20¼	25	28	26½	29¾	24¼ Mar. 14		28½ Mar. 29		x24 Jan. 3	28½ Mar. 29
46,200	105,100	Amer Power & Light *	1½	2⅛	Sale	2⅛	Sale	1½ Mar. 13		3 Mar. 28		1½ Mar. 13	3⅝ Jan. 4
11,800	39,200	$6 preferred *	10½	13	Sale	14½	Sale	10½ Mar. 13		15⅝ Mar. 29		10½ Mar. 13	15⅜ Mar. 29
14,600	43,000	$5 preferred *	8½	10¾	Sale	12½	Sale	8¾ Mar. 13		13½ Mar. 29		8¾ Mar. 13	13¼ Feb. 13
113,000	317,400	Am Radiator & Stand San *	9¼	12½	Sale	11⅝	Sale	10½ Mar. 13		12⅝ Mar. 1		10½ Mar. 13	16⅛ Jan. 7
250	680	Preferred 100	107½	134½	Sale	138	140	134½ Mar. 1		140 Mar. 26		134½ Mar. 1	140 Mar. 26
53,200	194,100	Am Rolling Mill 25	12¾	19½	Sale	16¼	Sale	15¾ Mar. 18		19¼ Mar. 1		15¾ Mar. 18	24 Jan. 7
3,400	20,700	American Safety Razor *	33⅛	75¼	Sale	65¾	69	66 Mar. 14		75¾ Mar. 4		66 Mar. 14	75¼ Mar. 4
3,300	18,300	American Seating *	2	5⅜	Sale	4⅝	5	4½ Mar. 12		5⅜ Mar. 1		4½ Mar. 12	6¾ Feb. 20
-----	6,500	Amer Ship & Comm *	⅝	-----	-----	-----	-----	-----		-----		⅝ Jan. 3	1⅛ Jan. 7
930	3,090	American Shipbuilding *	15	21⅞	23⅞	23¼	Sale	20 Mar. 14		24¼ Mar. 23		20 Mar. 14	26¼ Jan. 7
62,800	214,800	Amer Smelt & Refining *	28½	35	Sale	33⅝	Sale	31⅞ Mar. 18		37 Mar. 2		31⅞ Mar. 18	40⅜ Jan. 7
3,800	11,800	Preferred 100	71	123	124	125½	126⅝	123¾ Mar. 4		126½ Mar. 19		121 Feb. 4	126½ Mar. 19
4,200	12,900	2d Preferred 100	57	105½	Sale	105¼	Sale	104¾ Mar. 14		107 Mar. 8		103 Feb. 14	112 Jan. 15
3,300	8,400	American Snuff * 25	43	68½	Sale	64¼	66	63¾ Mar. 23		69 Mar. 1		63 Jan. 16	69 Jan. 19
100	270	Preferred 100	106	131	Sale	132½	135	131 Mar. 1		133 Mar. 5		125 Feb. 20	133 Mar. 5
15,200	74,800	Amer Steel Foundries *	10¼	15¼	Sale	13	Sale	12 Mar. 14		15¼ Mar. 1		12 Mar. 14	18¼ Jan. 9
480	1,710	Preferred 100	52	91	93	92	100	x90 Mar. 14		93 Mar. 28		88 Feb. 4	93 Mar. 28
5,500	15,900	American Stores *	33¾	39½	Sale	33¾	Sale	33¼ Mar. 30		39½ Mar. 1		33¼ Mar. 30	43 Jan. 9
24,400	49,900	American Sugar Refining 100	45½	67¼	Sale	55½	Sale	55½ Mar. 30		69 Mar. 2		55½ Mar. 30	70½ Feb. 16
2,300	5,800	Preferred 100	102	133	134	130	Sale	129¾ Mar. 14		135½ Mar. 8		126½ Jan. 3	135½ Mar. 8
6,100	29,900	Am Sum Tob *	11	20½	Sale	19½	19¾	18⅞ Mar. 13		20⅝ Mar. 1		18½ Jan. 29	24¾ Jan. 3
128,600	261,300	Amer Telep & Teleg 100	98⅞	105⅞	Sale	102¾	Sale	98⅞ Mar. 18		107¾ Mar. 8		98⅞ Mar. 18	107⅝ Mar. 8
8,600	25,200	American Tobacco 25	63½	79½	Sale	74½	75	72¾ Mar. 21		79½ Mar. 1		72¾ Mar. 21	84⅝ Jan. 7
32,300	87,700	Class B 25	64⅛	81	Sale	76	Sale	74¾ Mar. 21		81¼ Mar. 4		74¾ Mar. 21	86⅝ Jan. 7
2,700	7,100	Preferred 100	105	137	140	137⅛	138¼	135¾ Mar. 18		138½ Mar. 16		129½ Jan. 18	138½ Mar. 16
1,800	11,800	‡Amer Type Founders *	2¼	3¾	4	3	4	2½ Mar. 18		4 Mar. 7		2½ Mar. 18	6¾ Jan. 18
840	6,230	Preferred 100	7	13	Sale	10	12	9 Mar. 15		13¾ Mar. 4		9 Mar. 15	19½ Jan. 18
62,700	133,400	Am Wat Wks & El *	7⅛	10¾	Sale	11¼	Sale	7⅛ Mar. 13		11¼ Mar. 27		7⅛ Mar. 13	x14½ Jan. 10
1,100	4,700	1st preferred *	48	53¾	57	56	Sale	48 Mar. 19		58¼ Mar. 30		48 Mar. 19	60 Jan. 5
10,200	36,200	American Woolen *	4⅛	6¼	Sale	5⅛	5½	4⅛ Mar. 13		6¾ Mar. 2		4⅛ Mar. 13	9¼ Jan. 2
25,100	58,800	Preferred 100	35½	37⅞	Sale	37¼	38	35½ Mar. 18		39½ Mar. 23		35½ Mar. 18	45½ Jan. 3
1,800	13,500	‡Am Writing Paper Co. Inc. 1	⅛	1	Sale	⅝	1	⅝ Mar. 29		1 Mar. 1		⅝ Mar. 29	1⅜ Jan. 18
3,200	9,030	$6 preferred *	2¼	3½	Sale	2¾	3¼	2¼ Mar. 15		3½ Mar. 5		2¼ Mar. 15	6½ Jan. 18

For footnotes see page 43.

AGGREGATE SALES In March	AGGREGATE SALES Since Jan. 1	STOCKS N. Y. STOCK EXCHANGE	Par	Low from July 1 1933 to Mar. 31 '35	PRICES IN MARCH Mar. 1 Bid	Mar. 1 Ask	Mar. 30 Bid	Mar. 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares											
460	5,360	Amer Zinc, Lead & Smelt	1	3	3⅛	4⅛	3⅛	3¼	3 Mar. 13	3⅝ Mar. 2	3 Mar. 13	4¾ Jan. 4
1,000	1,400	Preferred	25	31	36	39	31	32	31 Mar. 20	36 Mar. 13	31 Mar. 20	38¾ Jan. 8
139,700	359,600	Anaconda Copper	50	8	9¾	Sale	10½	Sale	8 Mar. 13	10⅝ Mar. 29	8 Mar. 13	12⅜ Jan. 7
1,600	6,300	Anaconda Wire & Cable	*	7⅝	18¼	Sale	15¼	16	16¼ Mar. 14	18¼ Mar. 1	16¼ Mar. 14	19⅛ Feb. 21
4,900	12,500	Anchor Cap Corp	*	13⅛	16¼	Sale	14⅛	14⅝	14 Mar. 21	16¼ Mar. 1	14 Mar. 21	17⅝ Jan. 4
480	1,360	Preferred	*	80	105¼	107	104	105	105¼ Mar. 28	107¾ Mar. 7	103 Jan. 4	107¾ Mar. 7
300	1,200	Andes Copper Mining Co	*	3¼	3⅛	5	4⅛	5¾	3⅛ Mar. 21	5 Mar. 26	3⅛ Mar. 21	5⅛ Jan. 3
7,300	26,700	Archer Daniels Mid	*	21⅛	39¼	Sale	39	Sale	38 Mar. 13	41¼ Mar. 9	36 Jan. 16	41¼ Mar. 9
30	50	Preferred	100	106	118½	-----	119	-----	118½ Mar. 5	118½ Mar. 5	118¼ Jan. 4	118½ Feb. 21
2,700	14,400	Armour (Del) pref	100	64	105	105½	98	Sale	98 Mar. 30	106⅛ Mar. 7	98 Mar. 30	106¼ Feb. 23
85,200	270,200	Armour of Illinois new	5	3⅛	4⅞	Sale	4	Sale	3⅞ Mar. 11	5 Mar. 1	3⅞ Mar. 11	6⅛ Jan. 3
13,900	46,300	$6 convertible preferred	*	46¼	68½	Sale	61½	62½	60⅜ Mar. 13	69⅛ Mar. 4	60⅜ Mar. 13	70⅜ Jan. 10
200	5,900	Preferred	100	31¼	102	105	82	98	101 Mar. 7	102½ Mar. 6	85 Jan. 2	110 Jan. 30
10,000	30,600	Arnold Constable Corp	5	2⅞	4½	Sale	4½	Sale	4 Mar. 6	5½ Mar. 11	4 Mar. 6	6⅜ Jan. 3
500	800	Artloom Corporation	*	3⅛	4½	Sale	3	5	3¼ Mar. 15	4¼ Mar. 14	3¼ Mar. 15	4⅜ Feb. 8
------	30	Preferred	100	63¾	68⅜	-----	68⅜	-----	-----	-----	70½ Jan. 22	70½ Jan. 22
-----	-----	Art Metal Construction	10	3⅝	-----	-----	-----	-----	-----	-----	-----	-----
5,800	25,300	Associated Dry Goods	1	7¼	9¾	Sale	8½	9⅛	7½ Mar. 13	9¾ Mar. 1	7½ Mar. 13	13⅝ Jan. 8
200	5,800	1st preferred	100	44	81	87	75	83	81 Mar. 6	83 Mar. 11	81 Mar. 6	95 Jan. 24
200	2,400	2d preferred	100	36	50⅛	55	40½	50	48 Mar. 12	50 Mar. 11	48 Mar. 12	70 Jan. 18
30	90	Associated Oil	25	26	30	39	30	36	29¾ Mar. 9	30 Mar. 16	29¾ Feb. 21	31 Jan. 12
123,700	418,700	Atchison Top & S Fe	100	35¼	40½	Sale	37½	Sale	35¾ Mar. 28	42⅛ Mar. 1	35¾ Mar. 28	55⅝ Jan. 7
5,500	16,200	Preferred	100	53¼	79½	Sale	67¾	Sale	66⅝ Mar. 28	80 Mar. 1	66⅝ Mar. 29	86½ Jan. 5
19,400	57,400	Atlan Coast Line RR	100	19⅞	25	Sale	20½	Sale	19⅞ Mar. 28	26⅜ Mar. 2	19⅞ Mar. 28	37¼ Jan. 4
230	1,177	Atl G & W I SS Lines	*	3	4¾	6	3⅞	5½	3 Mar. 6	4 Mar. 5	3 Mar. 6	7 Jan. 7
900	1,600	Preferred	100	6	8	11	6	10	6 Mar. 5	6⅛ Mar. 5	6 Mar. 5	9¼ Jan. 19
27,100	81,100	Atlantic Refining	25	21⅛	23⅛	Sale	22¼	Sale	21⅜ Mar. 12	23⅜ Mar. 1	21⅜ Mar. 12	25⅝ Jan. 2
7,900	17,700	Atlas Powder	*	18	39½	40	34	Sale	33 Mar. 29	40 Mar. 5	33 Mar. 29	43 Jan. 11
520	1,330	Preferred	100	75	110	Sale	111	111¼	107 Mar. 7	110⅝ Mar. 20	106¾ Jan. 2	110⅝ Mar. 20
1,100	4,300	Atlas Tack Corp	*	4	5	Sale	4½	Sale	4 Mar. 13	5 Mar. 1	4 Mar. 13	7¾ Jan. 8
22,800	75,800	Auburn Automobile	*	15	22¼	Sale	16	Sale	15 Mar. 18	22¼ Mar. 1	15 Mar. 18	29¾ Jan. 7
4,400	12,100	Austin, Nichols & Co	*	4	8½	9	6½	7¼	6½ Mar. 18	8¾ Mar. 4	6½ Mar. 18	14 Jan. 2
210	1,230	Prior A	*	27⅝	46¾	50	36¾	40¾	36¾ Mar. 16	46¾ Mar. 13	36¾ Mar. 16	63 Jan. 2
43,700	129,100	Aviation Corp of Del (The)	5	3	4	Sale	3½	Sale	3 Mar. 13	4 Mar. 1	3 Mar. 13	5⅝ Jan. 3
40,800	236,100	Baldwin Locomotive Works	*	1⅝	2	Sale	1¾	Sale	1½ Mar. 12	2 Mar. 1	1½ Feb. 26	6⅝ Jan. 9
6,400	44,000	Preferred	100	8½	10½	Sale	8½	9½	8½ Mar. 19	10½ Mar. 1	8½ Mar. 19	26¾ Jan. 21
62,700	198,300	Baltimore & Ohio	100	7½	10½	Sale	8½	Sale	7½ Mar. 12	10½ Mar. 1	7½ Mar. 12	15 Feb. 18
9,600	31,200	Preferred	100	9⅛	11⅛	Sale	10½	Sale	9½ Mar. 13	11⅛ Mar. 1	9½ Mar. 13	17⅛ Jan. 7
580	1,700	Bamberger (L) & Co pref	100	86	102	Sale	104½	Sale	102 Mar. 1	105 Mar. 11	100¾ Feb. 21	105 Mar. 11
1,000	3,200	Bangor & Aroostook	50	29¼	37⅛	39	37¼	39	36¼ Mar. 12	38½ Mar. 29	36¼ Mar. 12	42¼ Jan. 2
300	560	Preferred	100	91½	110	Sale	111	Sale	106¼ Mar. 18	111 Mar. 30	106¼ Mar. 18	111 Mar. 30
1,200	5,600	Barker Bros	*	2¼	3⅝	4	3½	4⅛	3¾ Mar. 13	3⅝ Mar. 9	3¼ Feb. 25	5⅜ Jan. 22
130	1,650	Preferred	100	14	34½	39	30	34½	34¼ Mar. 5	35 Mar. 8	32½ Jan. 15	40¾ Jan. 22
46,000	99,500	Barnsdall Corp	5	5⅛	6¼	Sale	6⅜	Sale	5¼ Mar. 6	6½ Mar. 28	5⅛ Mar. 6	7 Jan. 5
2,700	9,700	Bayuk Cigars, Inc	*	23	42⅔	43¼	38	39½	37½ Mar. 14	42¾ Mar. 2	37½ Mar. 14	44⅝ Jan. 7
250	650	1st preferred	100	80	108	Sale	109¾	110	108 Mar. 22	111½ Mar. 22	107¾ Jan. 11	111½ Mar. 22
8,600	27,700	Beatrice Creamery	25	8¼	18¼	Sale	15⅝	16¼	15¾ Mar. 29	19 Mar. 1	15¾ Mar. 29	19 Mar. 1
400	1,500	Preferred	100	55	102	105	102½	Sale	103 Mar. 15	104¼ Mar. 25	100½ Jan. 5	104¼ Mar. 25
1,300	5,600	Beech-Nut Packing	20	54	74½	Sale	77	77¾	73¾ Mar. 12	76½ Mar. 9	72 Feb. 2	78 Jan. 12
14,700	41,000	Belding-Hemingway	*	7	13⅛	Sale	11¾	11⅞	11⅛ Mar. 18	13¼ Mar. 1	11⅛ Mar. 18	13¼ Feb. 23
600	1,400	Belg Nat Rys part pref		83¾	116¼	-----	75	110⅛	100 Mar. 18	117½ Mar. 7	100 Mar. 18	117½ Mar. 7
33,600	115,200	Bendix Aviation Corp	5	9¾	14⅜	Sale	13⅜	Sale	11⅞ Mar. 13	15⅛ Mar. 2	11⅞ Mar. 13	17½ Jan. 2
19,300	47,500	Beneficial Indus Loan Corp	*	[2] 12	16	Sale	15¾	15⅞	15½ Mar. 13	16 Mar. 1	15¼ Mar. 13	17⅜ Jan. 7
6,500	20,300	Best & Co	*	21	36½	Sale	35	36¼	34 Mar. 14	36½ Mar. 1	34 Jan. 30	38¼ Feb. 19
76,300	286,600	Bethlehem Steel Corp	*	21⅝	26⅝	Sale	24¼	Sale	21⅝ Mar. 18	27½ Mar. 1	21⅝ Mar. 18	34⅜ Jan. 8
6,400	32,400	7% preferred	100	44⅜	65	Sale	61	63½	55¾ Mar. 18	65¼ Mar. 2	55¾ Mar. 18	77¾ Jan. 9
2,010	8,300	Bigelow-Sanford Carpet Inc	*	14⅜	18¼	Sale	15½	Sale	14¾ Mar. 19	18⅜ Mar. 1	14¾ Mar. 19	26¼ Jan. 23
15,100	88,100	Blaw-Knox	*	6	11	Sale	10¾	Sale	9⅜ Mar. 14	11½ Mar. 4	9⅜ Mar. 14	13⅞ Jan. 8
150	460	Bloomingdale Bros	*	16	20	Sale	-----	23½	20 Mar. 1	21 Mar. 25	18 Feb. 16	23¼ Jan. 21
700	1,340	Preferred	100	65	106	Sale	109½	Sale	106 Mar. 1	109½ Mar. 26	103¼ Jan. 22	109½ Mar. 26
260	520	Blumenthal & Co pref	100	28	33	Sale	30	34½	28¼ Mar. 13	37½ Mar. 28	28¼ Mar. 13	40¾ Jan. 23
22,800	59,400	Boeing Airplane Co w i	5	6¼	7⅝	Sale	6¾	Sale	6⅛ Mar. 18	7⅞ Mar. 4	6¼ Mar. 18	10 Jan. 2
12,400	39,800	Bohn Alum & Brass Corp	5	33¾	56	Sale	57½	Sale	49¾ Mar. 13	57½ Mar. 30	49¾ Mar. 13	59¾ Jan. 8
980	2,630	Bon Ami class A	*	68	96	97	96¼	Sale	95½ Mar. 30	98 Mar. 18	90 Jan. 31	98 Mar. 18
56,000	129,300	Borden Co. (The)	25	18	24⅞	Sale	21⅛	Sale	21 Mar. 29	25¼ Mar. 8	21 Mar. 29	25¾ Jan. 7
62,900	167,400	Borg-Warner Corp	10	11⅛	33¼	Sale	31½	Sale	29⅝ Mar. 18	34½ Mar. 1	28¼ Jan. 15	34½ Mar. 1
1,200	3,700	Boston & Maine	100	3¾	4½	5⅛	3¾	4	3¾ Mar. 27	4½ Mar. 4	3¾ Mar. 27	7½ Jan. 4
500	1,400	‡Botany Cons Mills A	50	⅛	⅛	1	⅛	⅜	⅛ Mar. 5	¾ Mar. 2	⅛ Mar. 5	1½ Jan. 9
77,000	294,500	Briggs Manufacturing	*	6¾	28½	Sale	26¼	Sale	25 Mar. 18	29 Mar. 1	24½ Feb. 7	30½ Feb. 20
7,600	26,200	Briggs & Stratton	*	10⅛	30⅜	Sale	27¼	28	27 Mar. 14	30⅜ Mar. 1	23½ Jan. 17	31⅜ Feb. 21
7,600	17,900	Bristol-Myers Co	5	25	34	36	32	Sale	31¼ Mar. 27	34 Mar. 4	31¼ Mar. 27	36¼ Jan. 10
1,800	5,400	Brooklyn & Queens Transit	*	1⅛	2½	3⅛	1½	2	1½ Mar. 29	2½ Mar. 2	1½ Mar. 29	3½ Jan. 5
1,300	4,400	Preferred	*	15	20½	21	15	18	15 Mar. 11	20½ Mar. 2	15 Mar. 11	31⅞ Jan. 3
13,000	90,600	Bklyn-Manhattan Transit	*	25¼	41¾	Sale	38	Sale	36½ Mar. 15	42 Mar. 1	36½ Mar. 15	44½ Feb. 19
2,600	7,200	$6 preferred series A	*	69¼	94⅞	Sale	95⅛	95⅞	90 Mar. 18	95 Mar. 28	90 Jan. 4	96½ Feb. 20
6,000	18,300	Brooklyn Union Gas	*	43	47½	Sale	47	50	43 Mar. 18	49¼ Mar. 28	43 Mar. 18	52 Jan. 10
1,300	4,800	Brown Shoe, Inc	*	41	58½	Sale	55	57	54 Mar. 7	58½ Mar. 1	54 Mar. 7	x60 Feb. 19
-----	60	Preferred	100	117	124¾	-----	125	-----	-----	-----	124 Feb. 14	124 Feb. 14
2,600	10,200	Brunswick-Balke-Coll	*	4	4⅞	Sale	4¼	4¾	4½ Mar. 6	4⅞ Mar. 1	4½ Mar. 6	6⅞ Jan. 9
5,300	31,500	Bucyrus-Erie Co	10	3½	5⅝	Sale	5⅛	5¼	4¼ Mar. 14	5¾ Mar. 2	4¼ Mar. 14	6⅜ Jan. 7
4,400	34,300	Conv preferred	5	6	10½	11⅛	8½	9	8⅛ Mar. 15	11⅛ Mar. 2	8⅛ Mar. 15	13 Jan. 3
230	3,230	Preferred (7)	100	47	65	69½	60½	69	62¾ Mar. 22	66 Mar. 11	62¾ Mar. 22	74 Jan. 25
30,700	72,000	Budd (E G) Mfg	*	3	4⅛	Sale	3⅞	Sale	3¼ Mar. 15	4½ Mar. 4	3¼ Mar. 15	5¼ Jan. 2
4,800	16,140	Preferred 7%	100	16	28¼	Sale	27¼	Sale	23 Mar. 14	29½ Mar. 21	23 Mar. 14	33 Jan. 22
11,400	43,600	Budd Wheel	*	2	3	Sale	2¾	3⅛	2½ Mar. 21	3⅛ Mar. 2	2½ Mar. 21	4¼ Jan. 22
900	2,300	Bulova Watch	*	2½	4	4½	4	4¼	3½ Mar. 13	4 Mar. 6	3½ Mar. 13	4⅞ Jan. 16
10,000	38,900	Bullard Co	*	4½	11½	Sale	9½	10¼	8¼ Mar. 13	12 Mar. 2	8¼ Mar. 13	15 Jan. 2
-----	400	Burns Brothers class A	*	1	1⅞	3	¾	3	-----	-----	2 Jan. 19	2¾ Jan. 25
800	1,600	Class A v t c	*	⅛	⅛	Sale	½	¾	½ Mar. 28	⅞ Mar. 1	⅞ Feb. 27	1½ Jan. 23
450	950	Class B	*	¼	⅛	⅝	⅜	1	¼ Mar. 20	⅝ Mar. 22	¼ Mar. 20	1⅜ Feb. 7
-----	150	Class B certificates	*	¼	⅛	¾	1⅛	¾	-----	-----	½ Feb. 6	½ Feb. 20
560	3,360	Preferred	100	3	5	Sale	4	Sale	3 Mar. 16	5 Mar. 1	3 Mar. 16	9⅞ Jan. 23
17,500	66,300	Burroughs Add Mach	*	10½	14⅞	Sale	14	14⅜	13⅛ Mar. 14	15⅛ Mar. 4	13⅛ Mar. 14	15¾ Jan. 7
1,300	7,500	‡Bush Terminal Co	*	¾	1⅝	1¾	1⅛	1¾	1⅛ Mar. 13	1⅝ Mar. 5	1⅛ Mar. 13	3⅛ Jan. 21
300	4,400	7% debenture	100	2	6½	Sale	5⅛	7	6 Mar. 23	6½ Mar. 1	6 Mar. 23	10½ Jan. 22
680	2,090	Bush Term Bldgs— Pref ctfs of deposit	100	4½	14¼	Sale	10	Sale	10 Mar. 28	14½ Mar. 4	10 Mar. 28	22½ Jan. 21
-----	-----	Butte & Superior Mining	10	1⅝	-----	-----	-----	-----	-----	-----	-----	-----
3,700	8,400	Butte Copper & Zinc	5	1½	1⅝	Sale	1½	1¾	1½ Mar. 12	1⅝ Mar. 1	1½ Mar. 12	2 Jan. 3
1,900	11,400	‡Butterick	*	⅝	1	Sale	¾	⅞	¾ Mar. 11	1⅛ Mar. 5	¾ Mar. 11	1¾ Jan. 3
13,300	37,900	Byers Co	*	11¾	15	15½	12½	Sale	11⅝ Mar. 14	15⅛ Mar. 2	11¾ Mar. 14	20⅝ Jan. 7
220	1,220	Preferred	100	32	42	45	36	45	32 Mar. 14	42 Mar. 6	32 Mar. 14	60 Jan. 5
13,000	58,500	Calif Packing Corp	*	16⅝	41½	Sale	39	Sale	37½ Mar. 15	41¾ Mar. 1	36½ Jan. 15	42½ Feb. 18
7,200	35,600	Callahan Zinc-Lead	1	⅞	¾	Sale	⅝	¾	½ Mar. 6	⅞ Mar. 2	½ Feb. 19	1¼ Jan. 3
15,000	43,700	Calumet & Hecla Cons Cop	25	2½	3	Sale	3	Sale	2½ Mar. 13	3⅛ Mar. 1	2½ Mar. 13	4½ Jan. 7
3,600	9,400	Campbell W & C Foundry	*	6	9¼	Sale	8	8½	7½ Mar. 13	9¼ Mar. 1	7½ Mar. 13	11⅝ Jan. 3
27,700	56,600	Canada Dry Ging Ale	5	8¾	11½	Sale	9	Sale	8¾ Mar. 27	11½ Mar. 1	8¾ Mar. 27	16¾ Jan. 7
-----	120	Canada Southern	100	44	49	53	48½	52	-----	-----	52 Jan. 18	53 Feb. 4
59,400	196,400	Canadian Pacific	25	9¾	11¼	Sale	10½	Sale	9⅜ Mar. 18	11¾ Mar. 1	9⅜ Mar. 18	13¾ Jan. 9
5,000	9,900	Cannon Mills	*	22¼	34½	35	32⅜	32¾	32 Mar. 13	34½ Mar. 2	32 Mar. 13	36 Jan. 10
2,300	5,000	Capital Admin Co Ltd c A	1	4¼	5½	5⅞	5	5¼	4⅛ Mar. 21	5½ Mar. 6	4⅛ Mar. 21	7⅛ Jan. 9
390	3,200	Preferred class A	10	26	33½	35	34½	36½	34½ Mar. 11	35 Mar. 4	32½ Feb. 25	37 Jan. 9
-----	110	Car Clinch F & Ohio Ry	100	60	82⅞	-----	81	88	-----	-----	82¼ Feb. 27	84½ Jan. 15
110	230	Stamped	100	70	88	91½	-----	100	85 Mar. 20	86 Mar. 20	85 Mar. 20	90 Jan. 29
68,900	205,400	Case (J I) Co	100	35	56	Sale	50	Sale	45¾ Mar. 18	57⅛ Mar. 4	45¾ Mar. 18	63 Feb. 18
410	2,070	Pref 7%	100	56¾	90	Sale	86	87½	84 Mar. 14	91 Mar. 1	84 Mar. 14	99 Jan. 8
47,500	152,900	Caterpillar Tractor	*	15	42	Sale	38¼	Sale	36⅝ Mar. 14	42¾ Mar. 4	36½ Jan. 16	44 Feb. 18
65,100	209,600	Celanese Corp of America	*	17⅛	28¾	Sale	20½	Sale	19⅝ Mar. 18	29¼ Mar. 1	19⅝ Mar. 18	35¾ Jan. 7
1,500	9,700	‡Celotex Co	*	1½	2½	Sale	1⅞	2¼	2 Mar. 5	2⅝ Mar. 15	2 Feb. 26	4⅝ Jan. 18
2,800	13,600	Voting trust certificates	*	⅛	1⅝	Sale	1⅝	Sale	1¼ Mar. 8	1⅝ Mar. 1	1¼ Mar. 8	3½ Jan. 18
690	12,480	Preferred	100	2½	18½	Sale	14	16½	11¼ Mar. 20	19⅞ Mar. 1	11¼ Mar. 20	25½ Jan. 18
10,400	34,500	Central Aguirre Associates	*	18¾	26½	Sale	24¾	25	24 Mar. 13	27½ Mar. 4	22¼ Feb. 13	27½ Mar. 4
1,900	6,400	Central RR of N J	100	34	39½	Sale	36	40	34 Mar. 18	40½ Mar. 1	34 Mar. 18	55½ Jan. 4
1,700	15,400	Century Ribbon Mills	*	5½	9¼	10	6½	7	6⅝ Mar. 21	9 Mar. 6	6⅝ Mar. 21	12⅝ Jan. 16
90	290	Preferred	100	75	99¼	105	95¼	100	96¼ Mar. 14	100 Mar. 8	96¼ Mar. 14	109½ Jan. 2
62,600	217,400	Cerro de Pasco Copp	*	23¾	43¼	Sale	42⅞	Sale	40¼ Mar. 14	45 Mar. 4	38⅝ Jan. 15	47 Jan. 7
6,200	16,800	Certain-Teed Prod	*	2½	4⅝	Sale	4	4½	3⅝ Mar. 13	4⅝ Mar. 1	3⅝ Mar. 13	6¼ Jan. 7
430	3,220	7% preferred	100	10⅝	26	Sale	22½	25¼	23 Mar. 12	26 Mar. 1	[23] Mar. 12	33¾ Jan. 23
200	700	Checker Cab	5	4⅜	4¼	10	3½	8½	4⅜ Mar. 27	4½ Mar. 29	4¼ Mar. 27	6⅝ Jan. 7
7,000	28,800	Chesapeake Corp	*	29½	41⅞	43	38¼	Sale	36 Mar. 12	42¾ Mar. 2	36 Mar. 12	44⅞ Jan. 4
59,100	155,900	Chesapeake & Ohio	25	37⅛	41¼	Sale	38	Sale	37⅛ Mar. 12	42¾ Mar. 2	37⅛ Mar. 12	45¾ Jan. 7
-----	400	‡Chic & East Ill RR	100	1	1⅞	2½	⅝	1¼	-----	-----	1¼ Feb. 20	2¼ Jan. 12
1,000	3,100	6% preferred	100	1¼	1⅞	2	1⅞	1½	1¼ Mar. 7	1½ Mar. 5	1¼ Mar. 7	2¾ Jan. 8

For footnotes see page 43.

AGGREGATE SALES In March	AGGREGATE SALES Since Jan. 1	STOCKS N. Y. STOCK EXCHANGE	Par	Low from July 1 1933 to Mar. 31 '35	PRICES IN MARCH Mar. 1 Bid	Mar. 1 Ask	Mar. 30 Bid	Mar. 30 Ask	Lowest Sale Prices	Lowest	Highest Sale Prices	Highest	RANGE SINCE JAN. 1 Lowest Sale Prices	Lowest	Highest Sale Prices	Highest
Shares	Shares															
8,400	17,100	Chicago Great Western	100	¼	¼	Sale	¼	Sale	¼	Mar. 18	1	Mar. 5	¼	Feb. 28	2¼	Jan. 7
3,700	11,000	1st red	100	1⅝	2	Sale	1⅝	2	1⅝	Mar. 11	2¼	Mar. 4	1⅝	Feb. 28	4½	Jan. 4
80	80	‡Chic Indianap & Louis pf	100	1	1¼	2¼	1	Sale	1	Mar. 30	1¾	Mar. 8	1	Mar. 30	1¾	Mar. 8
32,200	60,900	Chic Mil St Paul & Pacific	*	¼	2	Sale	¾	Sale	½	Mar. 29	2½	Mar. 1	¼	Mar. 29	3	Jan. 3
79,300	142,900	Preferred	100	½	2½	Sale	1½	Sale	¾	Mar. 29	2¾	Mar. 1	¾	Mar. 29	4¾	Jan. 4
34,100	95,400	Chicago & North West	100	2⅛	3¾	Sale	2¾	Sale	2½	Mar. 29	3½	Mar. 1	2½	Mar. 29	5½	Jan. 7
4,800	16,400	Preferred	100	4½	6¼	6¾	4¼	Sale	4⅛	Mar. 14	6¼	Mar. 21	4⅛	Mar. 14	10⅝	Jan. 8
5,300	32,100	Chicago Pneum Tool	*	3⅝	5¾	Sale	4½	5	4⅛	Mar. 14	5¾	Mar. 1	4⅛	Mar. 14	7⅝	Jan. 7
3,900	31,800	Preferred	*	14¾	22¼	Sale	20¾	21¼	20	Mar. 13	22½	Mar. 19	20	Mar. 13	26½	Jan. 7
6,900	20,400	‡Chic Rock Isl & Pac	100	1	2	Sale	1½	Sale	1	Mar. 12	2	Mar. 1	1	Mar. 12	2⅝	Jan. 9
3,200	9,400	7% prefferred	100	1⅝	2½	2¾	1⅝	Sale	1⅝	Mar. 30	2¼	Mar. 5	1⅝	Mar. 30	4¼	Jan. 9
1,400	8,600	6% preferred	100	1½	2	2⅓	1½	1⅝	1½	Mar. 13	2¼	Mar. 4	1½	Mar. 13	4	Jan. 10
------	------	Chi St P M & O com	100	1⅛	----	----	----	----	----	----	----	----	----	----	----	----
------	------	7% Preferred	100	3¼	----	----	----	----	----	----	----	----	----	----	----	----
1,500	3,000	Chicago Yellow Cab	*	9¼	10	10½	10⅛	12	10	Mar. 4	10¾	Mar. 26	10	Feb. 20	11¼	Jan. 3
6,800	31,900	Chickasha Cotton Oil	10	15	28	Sale	25⅝	26	25½	Mar. 12	28½	Mar. 2	25½	Mar. 12	29¾	Feb. 18
3,500	15,400	Childs Co	*	3¼	4¾	Sale	4	4½	3½	Mar. 15	5	Mar. 1	3½	Mar. 15	7½	Jan. 7
90	350	Chile Copper	25	9	9½	14	13	Sale	9½	Mar. 12	13	Mar. 30	9	Feb. 23	13	Mar. 30
346,300	837,200	Chrysler Corporation	5	26¼	36½	Sale	34⅛	Sale	31	Mar. 12	36¾	Mar. 2	31	Mar. 12	42¼	Jan. 3
7,100	20,300	City Ice & Fuel	*	14½	21¼	Sale	22½	Sale	21	Mar. 18	22½	Mar. 30	20	Jan. 14	22½	Mar. 30
1,590	3,160	Preferred	100	63¾	92	Sale	93¾	93½	90	Mar. 15	96	Mar. 11	87	Jan. 10	96	Mar. 11
------	------	City Investing	100	37¼	32	50	32	----	----	----	----	----	----	----	----	----
23,500	115,700	City Stores	*	½	⅞	Sale	½	Sale	½	Mar. 18	1	Mar. 1	½	Mar. 18	1½	Jan. 17
4,700	29,400	Voting trust certificates	*	¾	½	⅝	½	¾	½	Mar. 28	½	Mar. 2	½	Mar. 28	½	Jan. 17
100	11,000	Class A	*	2	4	5½	3¾	4⅞	3½	Mar. 29	3½	Mar. 29	3½	Mar. 29	6¼	Jan. 17
------	2,100	Class A vot trust ctfs	*	½	3½	4½	3	5¼	----	----	----	----	3⅛	Feb. 27	6¼	Jan. 17
900	1,800	Clark Equipment	*	6½	13½	14¼	11¾	13	12¾	Mar. 13	14¼	Mar. 2	12¾	Mar. 13	15	Jan. 18
40	120	Cleveland & Pittsburgh	50	60	76½	82	80½	82	80	Mar. 26	80	Mar. 26	80	Mar. 26	x82	Feb. 7
------	------	Special	50	31	43½	----	43½	----	----	----	----	----	----	----	----	----
800	3,000	Cluett, Peabody & Co	*	22	25	27	23½	25	24	Mar. 22	25½	Mar. 11	24	Mar. 22	28½	Jan. 7
80	260	Preferred	100	90	116	130	118¼	124	118¼	Mar. 25	121½	Mar. 16	112½	Jan. 7	121½	Mar. 16
18,400	26,400	Coca-Cola Co (The)	*	85	175⅞	Sale	201½	Sale	175⅞	Mar. 1	201½	Mar. 30	161⅞	Jan. 2	201½	Mar. 30
2,400	5,300	Class A	*	45½	56⅝	56⅞	56¼	57	56⅝	Mar. 29	57⅝	Mar. 8	55½	Jan. 5	57¼	Mar. 8
------	------	Coca Cola Internat Corp	*	200	340	----	395	----	----	----	----	----	----	----	----	----
44,500	115,800	Colgate-Palmolive-Peet Co	*	9	17¼	Sale	16¾	17	16⅛	Mar. 18	18¼	Mar. 8	16⅛	Feb. 5	18¼	Jan. 7
1,700	7,500	Preferred	100	66	103	106	102⅝	103½	103	Mar. 8	105½	Mar. 15	101	Jan. 3	105½	Mar. 15
13,100	45,700	Collins & Aikman	*	9	12⅛	Sale	9⅞	Sale	9	Mar. 13	12½	Mar. 1	9	Mar. 13	15¾	Jan. 7
280	910	Preferred	100	69¾	77¾	Sale	71	72½	69¾	Mar. 13	77¾	Mar. 1	69¾	Mar. 13	85	Jan. 8
410	1,310	Colonial Beacon Oil Co	*	5	6⅝	9	6⅝	7⅛	6¾	Mar. 6	7	Mar. 19	6½	Jan. 10	7¼	Feb. 15
20,200	41,800	‡Colorado Fuel & Iron	*	½	3½	Sale	1¼	Sale	½	Mar. 13	3½	Mar. 1	½	Mar. 13	5½	Jan. 21
750	3,440	Preferred	100	5	13	18	8½	10	5	Mar. 14	15¾	Mar. 11	5	Mar. 14	28½	Jan. 21
620	1,150	Colorado & Southern	100	10¾	11¼	Sale	14	Sale	11	Mar. 1	14	Mar. 30	10¾	Feb. 28	19⅝	Jan. 8
1,050	2,490	1st preferred	100	7	9¼	Sale	10¼	Sale	7½	Mar. 13	11	Mar. 29	7	Feb. 26	15	Jan. 8
890	1,170	2d preferred	100	6¾	7⅞	Sale	9½	Sale	6⅝	Mar. 9	9¼	Mar. 30	6⅝	Mar. 9	13	Jan. 8
13,600	41,800	Columbian Carbon	*	45	75½	Sale	73½	Sale	71½	Mar. 18	79¾	Mar. 2	67	Jan. 15	79¾	Mar. 2
36,700	65,800	Columbia Pictures Corp vt c	*	17⅛	40¾	Sale	39½	Sale	39½	Mar. 30	45¾	Mar. 6	34¼	Jan. 16	45¾	Mar. 6
146,000	358,900	Columbia G & El common	*	3⅜	4⅞	Sale	5¾	Sale	3⅝	Mar. 13	6	Mar. 22	3⅜	Mar. 13	7¾	Jan. 10
12,100	24,400	Preferred	100	35½	45	Sale	50⅜	51½	35½	Mar. 13	51	Mar. 2	35½	Mar. 13	59¼	Jan. 26
1,100	1,590	5% pref series B	100	31	40¾	46	46	48¾	31	Mar. 15	46	Mar. 28	31	Mar. 15	51¾	Feb. 9
32,600	152,000	Commercial Credit	10	11¼	46⅞	Sale	43	Sale	40	Mar. 13	47	Mar. 1	39½	Jan. 2	47¼	Feb. 20
1,230	2,300	Preferred 7%	25	22	30½	Sale	30¾	32	30⅜	Mar. 18	31½	Mar. 5	29	Jan. 5	32½	Feb. 4
4,200	10,210	Class A	50	32	55⅞	Sale	55¾	56⅝	x55⅝	Mar. 6	57½	Mar. 2	52½	Jan. 7	57¼	Mar. 2
1,510	3,170	Preferred B	25	23	30⅝	Sale	31¼	Sale	x30½	Mar. 8	31¾	Mar. 5	29½	Jan. 3	33	Jan. 25
1,290	2,920	1st preferred	100	85	112½	Sale	112	Sale	111⅛	Mar. 14	113	Mar. 1	109⅛	Jan. 2	113	Mar. 1
20,200	89,625	Comm Inv Trust	*	‖ 22¼	59¾	Sale	59	Sale	56¼	Mar. 13	60	Mar. 22	56¼	Feb. 7	62¼	Jan. 9
800	3,200	Convertible preferred	*	84½	113½	115	111⅞	112½	111	Mar. 13	112¾	Mar. 8	111	Mar. 13	115½	Jan. 29
88,400	356,500	Commercial Solvents	*	15¾	20¾	Sale	19¼	Sale	17⅝	Mar. 13	21¾	Mar. 1	17⅝	Mar. 13	23⅞	Jan. 7
125,400	337,400	Commonwealth & Southern	*	¾	1	Sale	1	Sale	¾	Mar. 6	1⅛	Mar. 1	¾	Mar. 6	1⅜	Jan. 2
27,300	97,000	Preferred	*	17⅜	35½	Sale	36⅛	Sale	31	Mar. 14	37⅜	Mar. 29	29½	Jan. 4	40⅝	Feb. 13
200	1,300	Conde-Nast Public'ns	*	5	6	8	5¾	6½	5⅞	Mar. 18	6	Mar. 12	5⅞	Mar. 18	7¾	Jan. 23
19,700	70,300	Congoleum-Nairn Inc	*	16½	31¼	Sale	29	Sale	27	Mar. 15	31¼	Mar. 1	27	Mar. 15	34⅛	Jan. 2
1,900	3,800	Congress Cigar	*	7¼	9¾	Sale	9	9⅞	9¼	Mar. 6	9⅞	Mar. 4	9	Feb. 7	10½	Jan. 18
370	1,050	Conn Railway & Lighting	100	23¾	23¾	Sale	25	Sale	23¾	Mar. 1	27	Mar. 22	23¾	Mar. 1	42	Jan. 4
------	100	4% preferred	100	44	40½	75	40	46	----	----	----	----	44	Feb. 26	44	Feb. 26
3,500	11,000	Consolidated Cigar	*	5¼	8½	Sale	7⅛	Sale	7	Mar. 14	8½	Mar. 1	7	Mar. 14	10½	Jan. 9
20	130	Preferred	100	30½	70	75	60	71½	62	Mar. 28	70	Mar. 9	62	Mar. 28	74	Jan. 24
310	2,080	Prior preferred (6½)	100	45¼	81½	Sale	72¼	75¾	72	Mar. 19	81½	Mar. 1	71¾	Feb. 8	82	Feb. 28
30	30	Prior pref x warrants	100	45¼	76	----	71	79⅞	x73	Mar. 28	80	Mar. 6	73	Mar. 28	80	Mar. 6
10,700	86,100	Consol Film Industry	1	1⅜	5¾	Sale	4¼	4½	4⅛	Mar. 18	6¼	Mar. 8	4⅛	Mar. 18	7½	Jan. 16
30,300	110,000	Preferred	*	7¾	19¼	Sale	17	Sale	15⅝	Mar. 27	20½	Mar. 8	15⅝	Mar. 27	22½	Feb. 15
247,100	632,100	Consolidated Gas	*	15⅞	18½	Sale	20¼	Sale	16	Mar. 5	20½	Mar. 30	15⅞	Feb. 20	22⅝	Jan. 11
14,700	36,800	Pref $5	*	x71	76½	Sale	81½	82½	75	Mar. 6	82	Mar. 27	72½	Feb. 23	82	Jan. 11
3,000	7,900	Consol Laundries Corp	*	1¼	1¾	Sale	1⅝	1¾	1½	Mar. 12	1¾	Mar. 1	1½	Mar. 12	2¼	Jan. 18
74,800	207,650	Consolidated Oil Corp	*	6½	7⅞	Sale	7	Sale	6½	Mar. 13	7¾	Mar. 1	6½	Mar. 13	8¾	Jan. 2
800	1,200	8% preferred	100	103	109½	Sale	109½	113	109½	Mar. 1	110	Mar. 7	108½	Feb. 5	112	Jan. 28
3,400	10,000	Consolid RR of Cuba pref	100	2⅛	3⅛	Sale	3	Sale	2½	Mar. 15	3¼	Mar. 7	2½	Jan. 25	3¼	Feb. 21
20,900	75,200	Consolidated Textile	*	½	⅝	Sale	½	Sale	½	Mar. 12	¾	Mar. 2	½	Mar. 12	1¼	Jan. 5
17,600	75,300	Container Corp class A	20	4¼	12¼	Sale	10½	Sale	9¾	Mar. 15	12½	Mar. 1	9¾	Mar. 15	13¾	Jan. 10
13,600	61,900	Class B	*	2	4¼	4⅝	3½	4	3⅝	Mar. 13	4¼	Mar. 2	3⅝	Mar. 13	5½	Jan. 9
3,300	11,800	Continental Bak cl A	*	4½	5⅛	5½	4¾	5¼	4½	Mar. 13	5½	Mar. 21	4½	Mar. 13	6¾	Jan. 7
11,500	30,600	Class B	*	¾	⅛	Sale	¼	Sale	¾	Mar. 7	1	Mar. 1	¾	Mar. 7	1	Jan. 3
1,200	5,700	Preferred	100	44¼	51	52	50	50¾	50	Mar. 25	52	Mar. 13	46¾	Jan. 28	54	Feb. 19
48,800	137,000	Continental Can	20	37	71⅞	Sale	70½	Sale	64½	Mar. 18	72	Mar. 1	62¾	Jan. 15	73½	Feb. 18
5,000	17,100	Continental Diamond Fibre	5	6	8⅞	Sale	7⅝	7⅞	7⅞	Mar. 26	8⅞	Mar. 1	7	Jan. 15	9⅛	Feb. 18
11,000	36,200	Continental Insurance	2.50	20	31⅝	Sale	29	Sale	28⅞	Mar. 13	32½	Mar. 4	28⅞	Mar. 13	34	Jan. 8
13,900	98,600	Continental Motors	*	⅛	1	1⅛	¾	1	⅝	Mar. 14	1⅛	Mar. 4	⅝	Jan. 2	1¾	Jan. 8
60,300	150,900	Continental Oil of Del	5	12¼	17¼	Sale	16⅞	Sale	15¼	Mar. 14	17⅝	Mar. 2	15½	Mar. 14	19½	Jan. 3
1,600	2,970	Corn Exch Bank Trust Co	20	40½	47	48	41½	42¾	41¾	Mar. 11	47	Mar. 4	41¾	Mar. 11	48½	Feb. 14
20,000	63,000	Corn Prod Refining	25	55½	64⅝	Sale	65⅛	Sale	62½	Mar. 5	65⅞	Mar. 29	62	Feb. 6	68	Feb. 18
400	2,700	Preferred	100	133	156½	----	158	----	157	Mar. 16	158	Mar. 27	149	Jan. 2	158	Mar. 27
15,700	56,800	Coty, Inc	*	3¼	5¼	Sale	4¼	4⅝	4⅛	Mar. 13	5⅜	Mar. 2	4⅛	Mar. 13	6⅞	Jan. 3
15,100	41,600	Cream of Wheat ctfs	*	23	39	Sale	38	Sale	37¾	Mar. 29	39½	Mar. 4	35⅞	Jan. 15	39½	Mar. 4
7,600	30,300	Crosley Radio	*	7	14⅛	Sale	13¼	14	12½	Mar. 18	14⅞	Mar. 2	12½	Jan. 15	15¾	Feb. 18
5,000	19,000	Crown Cork & Seal	*	18¼	26¼	Sale	24¼	25¼	23½	Mar. 14	26½	Mar. 2	23½	Mar. 14	28	Feb. 18
1,800	5,300	Preferred	*	32	44¼	Sale	45	46	44¼	Mar. 1	45	Mar. 7	43½	Jan. 4	45	Feb. 18
20	40	Crown Wil P 1st pf	*	‖ 40	76½	----	69½	----	74½	Mar. 13	74½	Mar. 13	74½	Mar. 13	86	Jan. 11
6,600	25,000	Crown Zellerbach v t c	*	3¼	4¼	Sale	3½	Sale	3½	Mar. 18	4⅝	Mar. 2	3½	Mar. 8	5¾	Jan. 10
4,200	14,700	Crucible Steel of Amer	100	14	19	Sale	16½	16¾	14	Mar. 15	19¼	Mar. 2	14	Mar. 15	25¼	Jan. 7
1,100	2,800	Preferred	100	30	59	60½	50	53	51	Mar. 27	59	Mar. 6	51	Mar. 27	68	Jan. 2
3,700	15,900	Cuba Co (The)	*	¼	1⅛	Sale	1	Sale	1	Mar. 15	1⅛	Mar. 6	1	Jan. 28	1⅝	Feb. 18
250	2,660	Cuba RR pref	100	3	5½	6⅞	6	6¼	5½	Mar. 11	6½	Mar. 29	5	Jan. 5	7⅝	Feb. 25
17,000	67,920	Cuban American Sugar	10	2⅛	6⅝	Sale	6⅜	Sale	5⅞	Mar. 13	7	Mar. 2	5⅜	Jan. 2	7⅝	Feb. 18
3,870	11,890	Preferred	100	14½	57	Sale	58	Sale	48	Mar. 12	58¼	Mar. 26	40½	Jan. 3	58¼	Mar. 26
3,300	8,100	Cudahy Packing	50	35½	44	Sale	42	Sale	41½	Mar. 18	45	Mar. 4	41	Feb. 4	47½	Jan. 2
8,900	28,800	Curtis Publishing Co (The)	*	13½	18⅛	Sale	16⅜	18½	15	Mar. 15	18⅛	Mar. 1	15	Mar. 15	22¼	Jan. 8
3,400	17,300	Preferred	*	38½	97⅛	Sale	92	94	89½	Mar. 14	98½	Mar. 2	89½	Mar. 14	101	Jan. 10
59,800	147,700	Curtiss Wright Corp	1	2	2⅜	Sale	2¼	Sale	2	Mar. 12	2½	Mar. 21	2	Mar. 12	3	Jan. 2
54,400	110,600	Class A	1	3¼	7¾	Sale	7½	Sale	6¼	Mar. 15	8½	Mar. 23	6¼	Mar. 15	10⅛	Jan. 2
80	260	Cushmans Sons 7% pref	100	73	73	83½	76	80½	73	Mar. 23	78	Mar. 6	73	Mar. 23	83	Feb. 8
------	110	8% preferred	*	64½	61	70	65	70	----	----	----	----	64½	Jan. 23	65	Jan. 19
4,900	30,600	Cutler-Hammer, Inc	*	9½	18½	Sale	17	17⅜	16	Mar. 13	19	Mar. 2	16	Mar. 13	20¾	Feb. 19
1,800	4,700	Davega Stores Corp	5	5½	7½	8¼	7⅛	Sale	7	Mar. 18	7⅝	Mar. 2	7	Mar. 18	8¼	Feb. 14
43,600	166,200	Deere & Co	*	10½	28	Sale	24½	Sale	22¾	Mar. 18	28¾	Mar. 1	22¾	Mar. 18	31	Feb. 18
10,000	33,300	Preferred	20	10¼	20	Sale	21½	Sale	20	Mar. 1	22½	Mar. 8	19	Jan. 15	22½	Mar. 8
25,100	70,500	Delaware & Hudson	100	23½	30	Sale	24¾	Sale	23½	Mar. 26	30¾	Mar. 1	23½	Mar. 26	43½	Jan. 7
35,900	114,700	Del Lack & Western	50	11	13¾	Sale	12	Sale	11	Mar. 13	14⅜	Mar. 1	11	Mar. 13	19½	Jan. 7
2,800	7,200	Denver Rio Gr & Wes pref	100	1½	2½	Sale	1⅝	2⅛	1½	Mar. 11	2½	Mar. 1	1½	Feb. 27	4¾	Jan. 8
3,600	11,700	Detroit Edison	100	55	68½	Sale	69	70½	65	Mar. 13	70¼	Mar. 28	65	Mar. 13	78	Jan. 25
------	160	Detroit & Mackinac Ry Co	100	4	2¾	4⅞	2¾	4⅞	----	----	----	----	4	Jan. 5	6	Jan. 17
------	70	5% non cum pref	100	1½	6	15	6	15	----	----	----	----	8	Jan. 4	11	Jan. 29
1,000	5,400	Devoe & Raynolds A	*	20	39½	42	34½	40	36	Mar. 22	40	Mar. 5	36	Mar. 22	50⅜	Jan. 2
130	260	1st Preferred	100	89½	110¾	116¼	115½	116⅝	114½	Mar. 8	116½	Mar. 20	114½	Mar. 8	117	Jan. 21
7,600	28,200	Diamond Match	*	21	28¼	Sale	29½	Sale	27⅞	Mar. 6	29⅝	Mar. 29	26½	Jan. 2	29¾	Jan. 28
2,100	4,700	Participating 6% Pref	25	27½	36¼	Sale	35½	Sale	34½	Mar. 16	36½	Mar. 2	34¾	Jan. 7	37½	Feb. 25
54,200	141,700	Dome Mines Ltd	*	25	39	Sale	39	Sale	38	Mar. 13	41¼	Mar. 2	34½	Jan. 15	41¼	Mar. 2
5,800	24,100	Dominion Stores Ltd	*	8⅛	9⅞	Sale	8⅞	9	8⅝	Mar. 22	10⅜	Mar. 4	8½	Feb. 23	12⅛	Jan. 28
43,400	151,500	Douglas Aircraft Co Inc	*	11⅛	20⅜	Sale	19⅜	Sale	17⅛	Mar. 12	21⅛	Mar. 2	17½	Mar. 12	24¼	Jan. 3
2,800	5,100	Dresser (S R) Mfg conv cl A	*	8¼	15	Sale	15½	16½	13½	Mar. 15	16¾	Mar. 29	13½	Mar. 15	16¾	Mar. 29
400	1,100	Class B	*	3½	6¼	7½	6⅓	7½	6⅜	Mar. 18	6¾	Mar. 29	6⅜	Mar. 18	7½	Jan. 8
------	200	Duluth South Sh & Atl	100	½	¼	½	¼	½	----	----	----	----	⅜	Jan. 9	⅜	Jan. 9
100	200	Preferred	100	½	½	¾	⅜	¾	----	----	----	----	½	Feb. 13	½	Feb. 13
4,200	9,600	Dunhill Int	1	3	3½	Sale	3	3¼	3	Mar. 6	3½	Mar. 1	3	Mar. 6	5⅛	Jan. 18

For footnotes see page 43.

Aggregate Sales In March (Shares)	Aggregate Sales Since Jan. 1 (Shares)	STOCKS N. Y. STOCK EXCHANGE	Par	Low from July 1 1933 to Mar. 31 '25	Mar. 1 Bid	Mar. 1 Ask	Mar. 30 Bid	Mar. 30 Ask	Lowest Sale Prices (March)	Highest Sale Prices (March)	Range Since Jan. 1 Lowest Sale Prices	Range Since Jan. 1 Highest Sale Prices
200	1,700	Duplan Silk	*	13½	15	15½	13½	15	14 Mar. 13	15 Mar. 4	13⅝ Feb. 5	17½ Jan. 3
20	20	Preferred	100	92	105	107½	103	105	103 Mar. 20	103 Mar. 20	103 Mar. 20	103 Mar. 20
75,700	190,300	Du Pont de Nem & Co (E I)	20	[21] 59⅞	92¾	Sale	89½	Sale	86⅝ Mar. 18	93½ Mar. 4	86⅝ Mar. 18	99⅛ Feb. 18
4,300	10,800	6% non-voting deben	100	104¼	128	Sale	130	Sale	128 Mar. 1	130 Mar. 30	126⅞ Feb. 8	130 Mar. 30
1,660	4,170	Duquesne Light 1st pref	100	85	105	105¼	105¾	Sale	104 Mar. 8	105¾ Mar. 30	104 Feb. 18	107 Jan. 17
100	110	Durham Hos Mills pref	100	13	23	-----	18½	-----	18 Mar. 27	23 Mar. 5	18 Mar. 27	23 Mar. 5
5,200	18,100	Eastern Rolling Mills	*	3⅛	5⅝	6½	4½	Sale	3¾ Mar. 13	5¾ Mar. 2	3¾ Mar. 13	8 Jan. 7
20,200	51,900	Eastman Kodak Co. of N. J.	*	65½	121	Sale	119¾	Sale	115½ Mar. 21	122¼ Mar. 2	110½ Jan. 16	123⅛ Feb. 19
530	2,290	Preferred	100	120	149½	150	152	155	150 Mar. 6	155 Mar. 26	141 Jan. 4	155 Mar. 26
21,300	88,400	Eaton Mfg. Co.	*	10	18⅛	Sale	17⅝	Sale	17⅛ Mar. 6	18½ Mar. 21	16⅝ Jan. 15	20⅞ Feb. 18
1,400	5,700	Eitingon Schild	*	3⅛	4⅜	5½	3⅜	3¾	3⅛ Mar. 27	4½ Mar. 12	3⅛ Mar. 27	7¾ Jan. 4
54,700	182,100	Electric Auto-Lite (The)	5	11⅝	24⅛	Sale	20	Sale	19½ Mar. 13	24½ Mar. 1	19½ Mar. 13	29 Jan. 3
1,780	4,230	Preferred	100	75	108½	Sale	108¼	109¾	108½ Mar. 1	110¾ Mar. 26	107 Jan. 23	110¾ Mar. 26
20,600	88,600	Electric Boat	3	3	4¾	Sale	4¼	4½	3⅞ Mar. 15	4⅞ Mar. 2	3⅞ Mar. 15	6⅛ Jan. 7
		Elec & Musical Ind—										
17,600	52,100	American shares		[33] 5⅛	7¾	Sale	6⅝	Sale	6⅛ Mar. 21	7¾ Mar. 1	6⅛ Mar. 21	8⅝ Feb. 18
26,100	70,200	Elec Power & Light	*	1⅛	1⅞	Sale	2¼	Sale	1⅛ Mar. 15	2⅜ Mar. 28	1⅛ Mar. 15	3 Jan. 3
16,000	35,600	Preferred certificates	*	3	5⅞	6¼	6½	Sale	3 Mar. 13	6½ Mar. 30	3 Mar. 13	8½ Jan. 10
6,200	14,100	Preferred (6)	*	2½	5¼	Sale	6	Sale	2½ Mar. 13	6 Mar. 30	2½ Mar. 13	7¼ Jan. 11
4,200	14,400	Elec Storage Battery	*	[21] 33⅞	45½	Sale	42	Sale	39 Mar. 21	46¼ Mar. 2	39 Mar. 21	49½ Jan. 7
1,100	3,300	‡Elk Horn Coal Corp	*	¼	½	Sale	¼	½	¼ Mar. 29	½ Mar. 1	¼ Mar. 29	⅞ Jan. 10
400	2,100	Preferred	50	⅝	¾	1⅝	⅝	1	¾ Mar. 8	⅞ Mar. 12	¾ Mar. 8	1⅜ Jan. 10
2,500	6,300	Endicott-Johnson	50	45	58½	60	58	Sale	58 Mar. 12	60½ Mar. 8	52¾ Jan. 16	60½ Mar. 8
80	560	Preferred	100	112	129⅞	-----	128⅛	130½	130¼ Mar. 21	130½ Mar. 16	125¾ Jan. 10	130½ Mar. 16
2,000	3,500	Engineers Pub Service	*	1⅛	1⅜	Sale	1½	2	1⅛ Mar. 16	1¾ Mar. 21	1⅛ Mar. 6	2⅞ Jan. 4
3,100	8,400	$5 conv preferred	*	10⅜	15⅜	Sale	16½	Sale	14 Mar. 19	17 Mar. 22	14 Mar. 19	20½ Feb. 13
1,100	5,700	$5.50 preferred	*	11	17⅞	Sale	17	Sale	15 Mar. 19	17⅞ Mar. 1	14½ Feb. 7	21⅛ Feb. 13
800	3,300	$6 cum preferred	*	12	17¾	19½	17	Sale	15½ Mar. 19	17 Mar. 21	15½ Mar. 19	22⅝ Feb. 13
12,200	23,800	Equitable Office Bldg	*	5	5	Sale	5	5⅛	5 Mar. 1	5 Mar. 1	5 Jan. 7	5⅛ Feb. 18
12,800	35,200	Erie	100	7⅛	9⅝	Sale	8⅝	Sale	7⅛ Mar. 20	10 Mar. 1	7⅛ Mar. 20	14 Jan. 4
3,100	7,900	First preferred	100	8½	11	Sale	9	10	8½ Mar. 26	11 Mar. 1	8½ Mar. 26	17¼ Jan. 4
300	1,200	Second preferred	100	6¾	7½	9	6⅛	8	6¾ Mar. 12	7⅝ Mar. 6	6¾ Mar. 12	13 Jan. 7
------	100	Erie & Pittsburgh	50	50	62½	-----	62½	-----	------	------	69½ Feb. 18	70 Feb. 2
6,800	21,300	Eureka Vacuum Clean	5	6⅝	12⅛	Sale	10¾	Sale	10½ Mar. 19	12¼ Mar. 7	10½ Mar. 19	12⅝ Feb. 19
33,100	89,600	Evans Products Co	5	3	21¼	Sale	16¾	17½	16½ Mar. 6	22 Mar. 1	16½ Mar. 6	23¼ Feb. 21
560	1,430	Exchange Buffet Corp	*	3	3⅛	3⅝	3⅜	4⅛	3 Mar. 12	4¾ Mar. 29	3 Mar. 12	5 Jan. 18
330	3,490	Fairbanks Co	25	⅝	1	1¾	1	2	⅝ Mar. 26	1⅛ Mar. 27	⅝ Mar. 26	2¼ Jan. 19
720	4,240	Preferred	100	3½	6¼	Sale	4¾	6¼	4 Mar. 19	6¼ Mar. 1	4 Mar. 19	9⅜ Jan. 18
15,600	67,400	Fairbanks Morse & Co	*	4⅞	22¼	Sale	22⅝	Sale	20 Mar. 11	23⅛ Mar. 27	17 Jan. 11	24½ Feb. 20
750	3,130	7% preferred	100	25	87½	90	90	Sale	85¾ Mar. 9	91 Mar. 27	72 Jan. 17	91 Feb. 20
5,600	12,900	Federal Light & Traction	15	4	6⅝	Sale	7½	Sale	5⅜ Mar. 15	7½ Mar. 30	5⅜ Mar. 15	7¾ Feb. 15
240	670	Preferred	*	33	58	Sale	55	57½	52 Mar. 15	58 Mar. 1	45 Feb. 28	58 Feb. 7
------	200	Federal Mining & Smelt	100	45	40	58	40	55	------	------	45 Feb. 28	50 Jan. 17
------	300	Preferred	100	50	55	70	51¼	65	------	------	61 Feb. 28	70 Jan. 17
2,600	7,200	Federal Motor Truck	*	[16] 2¾	4½	4⅞	4½	Sale	3¾ Mar. 23	4½ Mar. 6	3¾ Mar. 23	6 Jan. 2
1,000	6,300	Federal Screw Works	*	1	3	3¾	2¼	3	2⅜ Mar. 14	3⅛ Mar. 4	2⅜ Mar. 14	4½ Jan. 7
5,300	19,000	Federal Water Service A	*	⅞	1	Sale	⅞	1	⅞ Mar. 5	1⅛ Mar. 1	⅞ Feb. 25	1⅜ Jan. 7
2,200	7,600	Federated Departm't Stores	*	16⅛	18	Sale	16⅛	16⅞	16⅛ Mar. 29	18 Mar. 1	16⅛ Mar. 29	20⅝ Jan. 7
4,800	16,200	Fidelity Phenix Fire Ins	2.50	20⅛	31½	Sale	29	Sale	28½ Mar. 14	31½ Mar. 1	28½ Mar. 14	34½ Jan. 9
------	------	Fifth Avenue Bus Sec Corp	*	6¼	-----		-----		------	------		
------	30	Filene's Sons	*	19¾	-----	19¼	-----	19	------	------	19¾ Jan. 10	23½ Jan. 8
280	610	Preferred	100	85	105	107	109	Sale	106¼ Mar. 6	110 Mar. 21	106⅛ Mar. 6	110¾ Jan. 15
11,800	39,700	Firestone Tire & Rubber	10	13¼	15⅝	Sale	14	Sale	13¼ Mar. 30	15¾ Mar. 1	13¼ Mar. 30	18⅛ Jan. 7
4,200	13,900	Preferred series A	100	67⅛	93½	93⅞	85	88	85 Mar. 19	94⅛ Mar. 5	85 Mar. 19	94⅝ Feb. 20
6,400	49,200	First National Stores	*	46	50	Sale	47	Sale	46 Mar. 26	50⅛ Mar. 2	46 Mar. 26	56 Jan. 7
100	800	Florsheim Shoe (The) cl A	*	12⅝	19½	21½	21⅞	23	20¼ Mar. 6	20¼ Mar. 6	19 Feb. 21	22¾ Jan. 4
4,200	41,600	‡Follansbee Bros	*	2	2⅝	2⅞	2⅝	Sale	2¼ Mar. 6	3½ Mar. 9	2¼ Mar. 6	6⅜ Jan. 7
5,600	15,300	Food Machinery Corp	*	[27] 10¼	26¼	Sale	28⅝	29	26¼ Mar. 1	29 Mar. 12	20¼ Jan. 15	29 Mar. 12
7,900	32,700	Foster-Wheeler	*	8½	13	Sale	11	11¾	9⅞ Mar. 15	13½ Mar. 2	9⅞ Mar. 15	17½ Jan. 2
180	2,420	7% conv preferred	*	44⅛	65	70	65	67½	60⅜ Mar. 15	66 Mar. 2	60⅜ Mar. 15	77 Jan. 2
5,500	18,000	Foundation Co	*	4¾	7	7⅞	6	6½	4¾ Mar. 13	6⅞ Mar. 5	4¾ Mar. 13	10½ Jan. 7
5,400	22,800	Fourth Nat'l Investors	1	16⅝	23½	Sale	22⅞	Sale	19¾ Mar. 21	24¼ Mar. 2	19¾ Mar. 21	25 Jan. 8
13,700	59,500	Fox Film class A	*	8¼	10	Sale	9¼	9⅝	8⅝ Mar. 15	10 Mar. 1	8⅝ Mar. 15	13½ Jan. 2
150	850	Franklin Simon pref	100	20	36	36½	30½	33	33 Mar. 27	36½ Mar. 13	33 Mar. 27	45 Jan. 11
22,700	67,300	Freeport Texas Co	10	17¼	21½	Sale	22⅞	Sale	17¼ Mar. 18	23½ Mar. 28	17¼ Mar. 18	26 Jan. 2
500	1,100	6% conv pref	100	113½	116⅝	-----	112	-----	114 Mar. 18	116⅝ Mar. 13	114 Mar. 18	120⅛ Jan. 22
50	510	Fuller Co prior pref	*	12½	17	21	14⅛	20	15 Mar. 13	17 Mar. 11	15 Mar. 13	24 Jan. 25
400	1,560	2d preferred	*	4⅜	7⅝	8½	7¾	Sale	4¾ Mar. 13	7¾ Mar. 30	4¾ Mar. 13	12 Jan. 24
1,200	4,400	Gabriel Co (The) Class A	*	1	1⅛	1¾	1⅛	1⅜	1 Mar. 13	1⅛ Mar. 20	1 Mar. 13	2⅛ Jan. 3
700	2,010	Gamewell Co (The)	*	7	8½	Sale	7	Sale	7 Mar. 30	8½ Mar. 1	7 Mar. 30	9½ Jan. 10
6,000	28,800	Gen American Investors	*	5⅛	6½	Sale	5¾	6	5⅛ Mar. 13	6⅞ Mar. 6	5⅛ Mar. 13	7⅜ Jan. 4
500	2,300	Preferred	*	64½	87	90	85¼	88	85¼ Mar. 29	87½ Mar. 12	84¾ Jan. 10	87½ Feb. 15
12,300	33,900	Gen Amer Transp Corp	5	25⅜	35¼	Sale	33¾	Sale	32⅝ Mar. 12	35¼ Mar. 1	32⅝ Mar. 12	38¼ Jan. 5
13,100	48,300	General Asphalt	10	11¾	14⅝	Sale	12⅞	13¼	11¾ Mar. 15	14¾ Mar. 1	11¾ Mar. 15	18⅞ Jan. 9
6,700	31,500	General Baking Co	5	6½	8½	Sale	7½	7⅝	7⅜ Mar. 29	8⅝ Mar. 1	7⅜ Mar. 29	9¼ Feb. 19
400	1,150	Preferred	*	100	123½	124	120	123	121 Mar. 28	125 Mar. 9	115 Jan. 10	125 Feb. 25
16,200	49,600	General Bronze	5	5	6½	Sale	5½	Sale	5¼ Mar. 4	6⅛ Mar. 1	5¼ Mar. 4	7⅛ Jan. 8
2,000	5,300	General Cable	*	2	2½	2¾	2¼	2½	2 Mar. 20	2½ Mar. 2	2 Mar. 20	3¼ Jan. 3
1,300	3,500	Class A	*	4	5¼	Sale	4	5½	4 Mar. 26	5⅝ Mar. 5	4 Mar. 26	7 Jan. 3
1,400	5,000	Preferred 7%	100	14	23	25	18	22	19 Mar. 14	24 Mar. 5	19 Mar. 14	27½ Jan. 7
5,900	22,600	Gen Cigar Inc	*	24¼	55½	Sale	51	Sale	50 Mar. 25	55½ Mar. 1	50 Mar. 25	63¼ Jan. 8
410	930	Preferred (7)	100	97	133	133½	135	138	130 Mar. 21	135 Mar. 22	127½ Jan. 2	135 Mar. 22
255,900	1,053,300	General Electric	*	[8] 16	23	Sale	22	Sale	z20⅞ Mar. 14	23⅜ Mar. 2	20½ Jan. 15	25¼ Feb. 18
48,854	146,139	Special	10	11	11 3/32	Sale	11⅛	Sale	11 3/32 Mar. 1	11⅛ Mar. 1	11 Jan. 2	11⅛ Jan. 3
37,200	170,800	General Foods	*	28	34¾	Sale	33½	Sale	32¼ Mar. 15	35 Mar. 2	32¼ Mar. 15	35½ Feb. 18
6,700	67,700	Gen Gas & Elec Cl A	*	¼	¼	Sale	⅜	Sale	¼ Mar. 1	⅜ Mar. 2	¼ Feb. 25	⅝ Jan. 14
800	1,200	Conv preferred A	*	5¼	8	11½	12¾	15	10 Mar. 15	12 Mar. 26	10 Mar. 15	13⅜ Jan. 18
320	390	Preferred A (7)	*	6¾	11	16	14	Sale	11 Mar. 5	14 Mar. 30	11 Mar. 5	14 Feb. 5
------	40	Preferred A (8)	*	7½	12	18	15	18	------	------	15¾ Jan. 15	16 Jan. 24
------	1,100	General Italian Edison		[34] 54	53	60⅞	-----	60	------	------	57½ Jan. 2	61¾ Feb. 5
9,300	23,700	General Mills	*	51	65	Sale	62⅛	Sale	61½ Mar. 27	65 Mar. 1	59⅞ Feb. 6	65¼ Feb. 28
200	1,400	Preferred	100	100½	117⅛	118	117	118	117⅞ Mar. 23	118 Mar. 7	116 Jan. 3	118½ Feb. 14
273,200	871,200	Gen Motors Corp	10	[22] 22⅝	29¾	Sale	28⅜	Sale	26⅝ Mar. 13	30 Mar. 1	26⅝ Mar. 13	34¼ Jan. 3
6,800	24,900	Preferred (5)	*	84	112	Sale	113	Sale	111½ Mar. 13	113 Mar. 5	z107½ Jan. 4	113 Jan. 28
700	1,700	Gen Outdoor Advertising A	*	8¼	8	11⅞	12	13	10 Mar. 20	11½ Mar. 23	10 Mar. 20	13 Jan. 10
3,700	8,600	Common	*	3⅛	3¼	Sale	3¾	4	3¼ Mar. 1	4 Mar. 21	3¼ Jan. 9	4 Mar. 21
1,340	7,590	General Printing Ink	*	10½	23	23⅞	23⅝	24⅝	22 Mar. 13	24⅞ Mar. 5	17⅝ Feb. 5	24⅞ Mar. 5
320	1,150	Preferred	*	61¼	98¼	100	97½	99	97¾ Mar. 27	100 Mar. 5	93½ Jan. 22	100 Mar. 5
3,800	15,700	General Public Service	*	1⅛	1⅝	Sale	1⅝	Sale	1⅛ Mar. 13	1¾ Mar. 23	1⅛ Mar. 13	2⅜ Jan. 3
5,200	13,300	General Ry Signal	*	15⅝	23	Sale	18⅜	Sale	15⅝ Mar. 13	23 Mar. 1	15⅝ Mar. 13	30 Jan. 7
70	260	Preferred	100	80	88	Sale	75	88	85½ Mar. 12	88 Mar. 1	80 Jan. 2	91 Jan. 30
8,200	34,500	Gen Realty & Utilities Corp	1	⅞	1⅛	Sale	⅞	Sale	⅞ Mar. 13	1⅛ Mar. 1	⅞ Mar. 13	1¾ Jan. 10
3,300	9,900	Preferred	*	10	16½	17¾	15	16¼	14¾ Mar. 20	16½ Mar. 5	14¾ Mar. 20	19⅞ Jan. 10
5,200	16,100	General Refractories	*	8½	19	Sale	17½	18¼	17 Mar. 14	19 Mar. 1	16¾ Jan. 30	20¼ Jan. 3
15,400	68,300	Voting trust certificates	*	7¾	18⅝	Sale	17¼	17⅝	17 Mar. 13	19⅛ Mar. 4	16⅞ Jan. 15	19⅞ Jan. 2
380	1,080	Gen Steel Castings pref	*	15	18¾	20	16	Sale	15 Mar. 12	17 Mar. 6	15 Mar. 12	32 Jan. 22
49,800	156,800	Gillette Safety Razor	*	[6] 7½	14⅛	Sale	14⅜	Sale	12 Mar. 14	14½ Mar. 29	12 Mar. 14	15⅛ Jan. 10
8,100	27,700	Convertible preferred	*	45½	77	Sale	77½	78¾	73½ Mar. 16	78 Mar. 28	70½ Jan. 4	78 Mar. 28
10,000	23,100	Gimbel Brothers	*	2½	2¾	Sale	2⅛	2½	2⅛ Mar. 13	2¾ Mar. 1	2⅛ Mar. 13	3⅞ Jan. 4
1,300	3,800	7% preferred	100	13½	21	Sale	17¾	18½	18 Mar. 27	21 Mar. 1	18 Mar. 27	27¼ Jan. 5
20,300	66,700	Glidden Co (The)	*	12	26⅜	Sale	25½	Sale	24¾ Mar. 18	27 Mar. 1	23¾ Feb. 7	27⅞ Feb. 21
670	2,100	7% prior preferred	100	80⅛	107	Sale	106	Sale	105½ Mar. 29	108⅜ Mar. 1	104½ Jan. 2	108⅜ Mar. 1
19,100	67,100	Gobel (Adolf)	5	2½	3⅝	Sale	3	Sale	2½ Mar. 12	4⅛ Mar. 4	2½ Mar. 12	4¾ Jan. 25
23,400	89,400	Gold Dust certificates	*	14½	17	Sale	15⅝	Sale	14⅞ Mar. 21	17⅜ Mar. 1	14⅞ Mar. 21	18 Jan. 7
1,100	1,600	Preferred	*	96½	113	118	114¼	117	z113⅝ Mar. 14	116½ Mar. 8	z113⅝ Jan. 14	116½ Feb. 25
26,800	73,800	Goodrich (B F)	*	7½	9⅝	Sale	8	Sale	7½ Mar. 13	9⅞ Mar. 1	7½ Mar. 13	11⅞ Jan. 7
3,500	14,700	7% preferred	100	26½	49	Sale	43	Sale	40 Mar. 15	49½ Mar. 6	40 Mar. 15	54½ Jan. 8
58,600	188,100	Goodyear T & R	*	15¾	20⅛	Sale	17½	Sale	15¾ Mar. 13	21 Mar. 1	15¾ Mar. 13	26⅞ Jan. 7
2,900	9,110	1st preferred	*	[17] 53½	80	Sale	71	72	71 Mar. 15	81 Mar. 2	71 Mar. 15	92 Jan. 10
7,800	19,700	Gotham Silk Hosiery	*	2⅝	3⅛	Sale	2⅝	Sale	2⅝ Mar. 30	3¾ Mar. 2	2⅝ Mar. 30	5½ Jan. 3
50	260	Preferred	100	35½	35	38	16	36	35½ Mar. 2	38 Mar. 2	35½ Mar. 2	50 Jan. 3
26,900	89,500	Graham-Paige Motors	1	1½	2⅛	Sale	1¾	Sale	1½ Mar. 21	2⅛ Mar. 1	1½ Mar. 21	3¼ Jan. 3
20,500	43,300	Granby Cons M S & P	100	4	6	Sale	7	Sale	5¼ Mar. 19	7 Mar. 30	5¼ Mar. 19	7⅛ Jan. 7
4,700	22,400	Grand Union Co trust ctfs	1	2¼	3¼	Sale	2½	2⅝	2¼ Mar. 15	3¼ Mar. 1	2¼ Mar. 15	5 Jan. 7
1,600	10,700	Conv preferred series	*	17	17	Sale	18½	19	17 Mar. 1	20⅜ Mar. 18	17 Feb. 25	29¾ Jan. 3
600	1,100	Granite City Steel	*	18⅛	20⅛	24	18	19½	18⅛ Mar. 29	20⅛ Mar. 12	18⅛ Mar. 29	23 Jan. 10
7,700	18,200	Grant (W T)	*	25	31½	Sale	27	Sale	26 Mar. 26	31½ Mar. 1	26 Mar. 26	35¼ Jan. 3
13,000	42,500	Great Northern Ir ore prop	*	7¾	10½	Sale	9¾	Sale	9¼ Mar. 19	10½ Mar. 1	9¼ Mar. 19	12⅞ Jan. 7
69,500	226,300	Great Northern pref	100	9⅝	12¼	Sale	10⅜	Sale	9⅝ Mar. 12	13 Mar. 1	9⅝ Mar. 12	17¾ Jan. 7
30,200	103,500	Great West Sug	*	25	31	Sale	28½	Sale	28¼ Mar. 29	31⅛ Mar. 4	26⅜ Jan. 15	31⅞ Mar. 4
330	800	Preferred	100	99	127½	Sale	123¼	125½	123¼ Mar. 25	128 Mar. 12	119 Jan. 2	128 Mar. 12
20	80	Greene Cananea Copper	100	18	36	50	27	50	35½ Mar. 14	36 Mar. 6	34 Feb. 6	36 Mar. 16

For footnotes see page 43.

AGGREGATE SALES In March	AGGREGATE SALES Since Jan. 1	STOCKS N. Y. STOCK EXCHANGE	Par	Low from July 1 1933 to Mar. 31 '35	PRICES IN MARCH Mar. 1 Bid	Mar. 1 Ask	Mar. 30 Bid	Mar. 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares											
3,100	12,600	Guantanamo Sugar	*	¼	1⅛	Sale	1⅛	1¼	1⅛ Mar. 16	1¼ Mar. 2	1 Feb. 1	2¼ Feb. 19
190	640	Preferred	100	7¼	16¼	23	22½	Sale	20 Mar. 27	23 Mar. 30	19 Feb. 16	23 Feb. 21
200	900	Gulf Mobile & Northern	100	4	4	6	3	5½	4 Mar. 7	4½ Mar. 15	4 Mar. 7	6 Jan. 3
700	1,800	Preferred	100	7½	9	11	6	8	7½ Mar. 12	8¾ Mar. 15	7½ Mar. 12	15 Feb. 18
400	2,100	Gulf States Steel	*	12	12	19½	12⅛	Sale	12 Mar. 29	14 Mar. 29	12 Mar. 29	24 Jan. 18
70	230	7% 1st preferred	100	25¼	40	60	46	58	48 Mar. 29	50 Mar. 9	48 Mar. 29	67 Jan. 11
400	2,400	Hackensack Water	25	19⅜	25⅛	25½	25¼	25⅜	25¼ Mar. 15	25¾ Mar. 27	21¼ Jan. 15	25¾ Mar. 27
110	410	Preferred A	25	26	31	31⅜	31½	Sale	30½ Mar. 22	31½ Mar. 30	30 Jan. 18	32 Jan. 15
47,600	92,300	Hahn Department Stores	*	3⅛	4⅝	Sale	4½	Sale	3⅜ Mar. 13	5⅝ Mar. 7	3⅛ Mar. 13	6¼ Jan. 7
21,600	36,900	Preferred	100	18	58	Sale	64¼	Sale	58 Mar. 1	70½ Mar. 13	55 Jan. 15	70½ Mar. 13
4,400	11,800	Hall Printing	10	3¼	5½	Sale	4⅝	Sale	4 Mar. 19	5¾ Mar. 2	4 Mar. 19	7½ Jan. 2
300	600	Hamilton Watch	*	3⅝	7	9¾	5¼	7	6¼ Mar. 29	7⅞ Mar. 9	6⅛ Mar. 29	9½ Jan. 18
130	370	Preferred	100	20	63	65	66	70	64½ Mar. 16	66 Mar. 19	63 Jan. 4	75 Jan. 23
320	1,400	Hanna (M A) Co $7 pref	*	77	105⅛	107	103¼	104½	103¼ Mar. 14	104½ Mar. 7	101 Jan. 2	105½ Feb. 25
4,400	25,700	Harbison Walker Ref	*	12	18½	Sale	17⅛	17⅞	16 Mar. 15	18⅞ Mar. 4	16 Mar. 15	20 Feb. 18
20	510	Preferred 6%	100	82	102½	-----	106	-----	105 Mar. 25	105 Mar. 25	99¾ Jan. 7	105 Mar. 25
3,100	8,700	Hat Corp class A	1	1½	6¼	6½	6¼	6¾	6⅛ Mar. 13	6⅞ Mar. 4	5½ Feb. 6	7 Jan. 7
520	950	6½% preferred	100	14½	83	Sale	83½	85	82 Mar. 12	85 Mar. 16	81 Feb. 6	86¼ Jan. 2
1,100	1,300	Havana Elec. Ry	*	⅛	⅜	⅜	⅛	½	¼ Mar. 26	⅜ Mar. 6	⅛ Mar. 26	½ Jan. 8
-----	60	Preferred	100	2⅜	2¼	4	2⅜	3½			⅛ Mar. 26	½ Jan. 8
14,500	25,200	Hayes Body	2	1⅜	2⅜	Sale	1⅜	1⅞	1⅜ Mar. 18	2⅛ Mar. 4	2¾ Jan. 26	3 Jan. 25
4,200	15,000	Hazel-Atlas Co	25	65	94	Sale	92½	95	87¼ Mar. 15	94½ Mar. 4	1⅜ Mar. 18	3⅞ Jan. 2
400	1,200	Heime (G W)	25	94	130¼	132	126	132	130 Mar. 20	132 Mar. 11	85 Jan. 2	94½ Feb. 23
-----	150	7% preferred	100	120	150	-----	150	-----			127 Jan. 5	132 Mar. 11
200	7,400	Hercules Motors	*	5¼	12½	15¼	13	13½	12½ Mar. 22	12½ Mar. 22	142½ Jan. 10	150 Feb. 25
4,700	13,800	Hercules Powder	*	40	75	76¾	70	72½	71 Mar. 12	75 Mar. 4	11 Jan. 8	16 Feb. 20
280	1,310	Preferred	100	104½	122½	124½	124½	-----	123¼ Mar. 4	125 Mar. 22	71 Mar. 12	77½ Jan. 8
1,900	6,900	Hershey Chocolate	*	44	78	Sale	73½	76	75¼ Mar. 15	78 Mar. 1	122 Feb. 9	125 Jan. 2
1,100	4,500	Conv preferred	*	80	100¾	107	107¼	108½	106¾ Mar. 19	107¼ Mar. 9	73½ Jan. 2	81¼ Jan. 19
4,100	17,200	Holland Furnace	*	4	7⅛	Sale	6¼	7	5¾ Mar. 15	7½ Mar. 1	104 Jan. 25	107⅞ Mar. 9
5,300	15,600	Hollander (A) & Son	5	5⅛	8¼	Sale	6½	7	6¾ Mar. 29	8½ Mar. 2	5¾ Mar. 15	9¼ Jan. 7
2,200	7,400	Homestake Mining	100	200	365	Sale	370	380	365 Mar. 1	380½ Mar. 4	6½ Mar. 29	11 Jan. 2
5,600	23,400	Houdaille-Hershey cl A	*	7	31¾	33⅛	32⅛	Sale	30⅞ Mar. 14	33 Mar. 11	338 Feb. 5	391¼ Jan. 17
39,000	179,300	Class B	*	2½	7⅞	Sale	7½	Sale	6½ Mar. 13	8¼ Mar. 4	30⅛ Mar. 14	36¾ Jan. 25
1,600	5,300	Household Finance part pf 50		43	53½	55¾	52½	57	54½ Mar. 5	57 Mar. 19	6½ Mar. 13	9⅛ Feb. 19
7,100	13,500	Houston Oil of Texas	100	9¼	13¾	14¼	11½	Sale	9¼ Mar. 15	13¾ Mar. 5	49 Jan. 2	57 Mar. 19
13,700	23,700	Voting trust certificates	25	1½	2¾	Sale	2	2¼	1½ Mar. 13	2¾ Mar. 1	9¼ Mar. 15	17⅜ Jan. 2
19,200	62,100	Howe Sound vot trust ctfs	5	20	46	Sale	47¼	Sale	43½ Mar. 14	49¼ Mar. 2	1½ Mar. 13	3⅜ Feb. 4
5,200	12,400	Hudson & Manhattan	100	2¾	3	Sale	3½	Sale	2⅛ Mar. 1	3½ Mar. 6	43 Jan. 15	52½ Jan. 3
3,500	6,500	Preferred	100	6½	8¼	9	7⅛	Sale	6½ Mar. 14	8¾ Mar. 6	2¾ Feb. 27	5½ Jan. 21
62,200	184,500	Hudson Motor Car	*	6	9½	Sale	6½	Sale	6¼ Mar. 26	9¼ Mar. 1	6½ Mar. 14	13½ Jan. 21
63,300	147,900	Hupp Motor Car Corp	10	⅜	2¼	Sale	1⅛	Sale	⅞ Mar. 29	2¼ Mar. 1	6¼ Mar. 26	12¾ Jan. 7
29,100	98,000	Illinois Central	100	9½	11¼	Sale	10¼	Sale	9½ Mar. 14	12 Mar. 1	⅜ Mar. 29	3⅞ Jan. 17
-----	1,700	6% pref series A	100	16⅜	16¾	18	13	17			9½ Mar. 14	17¼ Jan. 7
270	540	Leased line stock	100	40	48	50	41	Sale	40 Mar. 21	45 Mar. 9	16⅜ Feb. 26	23¾ Jan. 4
230	540	RR sec stock ctfs ser A	1000		6	6½	4¼	Sale	4¼ Mar. 30	6¼ Mar. 2	40 Mar. 21	57½ Jan. 10
300	2,100	Indian Refining	10	4¼	2¼	2½	2¼	2⅜	2¼ Mar. 16	2¾ Mar. 11	4¼ Mar. 30	10 Jan. 4
46,100	165,800	Industrial Rayon Corp	*	2⅜	31	Sale	24½	Sale	24⅜ Mar. 29	31½ Mar. 4	2¼ Mar. 16	2¾ Jan. 2
3,900	14,500	Ingersoll-Rand	*	13¼	66	69	64¼	66½	60¾ Mar. 13	66 Mar. 6	24¾ Mar. 29	33 Jan. 7
-----	80	6% preferred	100	45	116	-----	120	-----			60½ Mar. 13	70⅛ Feb. 20
6,200	31,500	Inland Steel	*	105	52¼	Sale	46¼	47¼	46¼ Mar. 22	52½ Mar. 1	109 Jan. 7	120 Feb. 28
3,700	12,300	Inspiration Cons Copper	20	26	2½	Sale	2¼	3	2½ Mar. 1	3¼ Mar. 5	46¼ Mar. 22	55¼ Jan. 2
5,000	13,300	Insuranshares Ctfs Inc	1	2½	4¼	Sale	4¼	Sale	4 Mar. 1	4¾ Mar. 30	2½ Feb. 27	3¾ Jan. 8
13,900	68,300	Interboro Rap Tran v t c	100	2	14¼	Sale	10	Sale	8¼ Mar. 15	14¼ Mar. 1	4 Mar. 1	4½ Feb. 14
-----	-----	Certificates of deposit	*	5½	-----		-----				8¼ Mar. 15	16½ Feb. 19
270	480	Int Rys of Cent Amer	*	5	3¼	5	2¾	3¼	2½ Mar. 28	3¼ Mar. 13	2½ Mar. 28	4¾ Jan. 25
10	30	Certificates	*	2	3⅜	4⅞	2½	4⅜	3⅛ Mar. 4	3½ Mar. 4	3½ Mar. 4	5 Jan. 3
370	1,110	Preferred	100	2½	15½	Sale	12¼	13	12½ Mar. 28	16½ Mar. 8	12½ Mar. 28	18½ Jan. 10
1,000	11,900	Intercontinental Rubber	*	6½	2½	3	1½	2	1⅞ Mar. 15	2 Mar. 6	1½ Mar. 15	3 Jan. 7
4,300	24,100	Interlake Iron	*	1⅛	5½	Sale	4½	Sale	4¼ Mar. 7	5⅛ Mar. 2	4¼ Mar. 7	7 Jan. 7
8,400	34,000	Internat Agricultural	*	4	3¾	Sale	3	3⅛	2¾ Mar. 14	3¾ Mar. 1	2¾ Mar. 14	5 Jan. 2
1,600	14,600	Prior preferred	100	1⅛	36½	38	34	35⅛	31 Mar. 14	36½ Mar. 4	31 Mar. 14	42¼ Jan. 25
5,700	18,200	Int Business Machines	*	10	160	Sale	158¼	160	151¼ Mar. 15	161 Mar. 1	149½ Jan. 15	161½ Feb. 18
7,900	21,500	Internat Carriers Ltd	1	125¼	4½	4¾	4	4¼	3⅝ Mar. 12	4½ Mar. 2	3⅝ Mar. 12	6⅝ Jan. 4
15,400	65,900	Internat Cement	*	3⅝	26½	Sale	23¼	Sale	22⅞ Mar. 15	26½ Mar. 1	22⅞ Mar. 15	33 Jan. 7
52,200	199,200	Internat Harvester	*	18¾	39¾	Sale	36⅝	Sale	34⅛ Mar. 18	40 Mar. 1	34⅛ Mar. 18	43⅞ Jan. 2
1,200	5,600	7% preferred	100	23¼	142	Sale	139½	141	139¼ Mar. 20	142½ Mar. 4	135 Jan. 2	142½ Mar. 4
12,900	36,700	Internat Hydro-Elec Sys A	25	110	1¾	Sale	1⅞	Sale	1¾ Mar. 15	2 Mar. 22	1¼ Mar. 15	2⅛ Jan. 9
4,200	11,300	Internat Mercan Marine	*	1¼	2½	2¾	2¾	2⅞	2¾ Mar. 15	3 Mar. 4	2¼ Jan. 15	3⅛ Feb. 20
138,000	353,300	Internat Nickel of Canada	*	2	23⅛	Sale	24¼	Sale	22¾ Mar. 6	24¾ Mar. 29	22¼ Jan. 15	24½ Feb. 18
1,000	1,500	Preferred	100	21 14⅝	126½	Sale	127¾	130½	126½ Mar. 1	130 Mar. 14	125 Feb. 8	130 Mar. 14
-----	8,100	Internat Paper pref 7%	100	101	1⅞	2	1½	1¾	1⅛ Mar. 15	1¾ Mar. 5	1⅛ Mar. 15	3 Jan. 8
2,100	2,500	Internat Paper & Power cl A	*	8¼	⅛	¼	⅛	⅛	⅛ Mar. 13	1 Mar. 22	⅛ Mar. 13	1¼ Jan. 7
600	18,400	Class B	*	1⅛	⅛	⅜	⅛	⅛	⅛ Mar. 15	⅜ Mar. 22	⅛ Mar. 15	1⅛ Jan. 19
3,600	46,900	Class C	*	⅛	⅝	1¼	⅝	Sale	½ Mar. 15	¾ Mar. 22	⅛ Mar. 15	12 Jan. 7
11,900	9,400	Preferred	100	4½	7	Sale	5½	5¾	4½ Mar. 13	7¼ Mar. 2	4½ Mar. 13	12 Jan. 7
3,200	2,830	Internat Printing Ink	*	9	24¾	Sale	22½	Sale	22¼ Mar. 30	24½ Mar. 1	21½ Jan. 15	24½ Mar. 1
720	4,800	Preferred	100	65	99½	101	99½	101	99¼ Mar. 25	100¾ Mar. 2	98½ Jan. 2	101 Feb. 26
1,800	15,000	International Salt	*	20	30¼	Sale	29	30	29 Mar. 12	31 Mar. 6	29 Jan. 21	31¾ Jan. 4
4,100	3,700	International Shoe	*	38	44	Sale	43¼	Sale	42¼ Mar. 19	44½ Mar. 1	42¼ Mar. 19	45¾ Jan. 10
1,400	1,270	International Silver	100	17	21	Sale	16½	20	17 Mar. 19	22⅜ Mar. 2	17 Mar. 19	28 Jan. 4
250	334,200	7% preferred	100	40	68¼	71	62½	68	60½ Mar. 21	68¾ Mar. 2	60½ Mar. 21	75 Jan. 3
112,800	12,200	Internat Tel & Tel	*	5⅝	7¾	Sale	6½	Sale	5⅝ Mar. 13	7⅞ Mar. 1	5⅝ Mar. 13	9¼ Jan. 10
4,500	600	Interstate Dept Stores	*	2¾	11½	Sale	10	10½	9 Mar. 18	12 Mar. 1	9 Mar. 18	12¾ Jan. 7
100	4,800	Preferred	100	16¾	72	84½	71	81	z75 Mar. 28	z75 Mar. 28	75 Jan. 29	84½ Jan. 7
3,300	9,300	Intertype Corp	*	4¾	7	Sale	6¾	Sale	6½ Mar. 13	7⅞ Mar. 26	6⅛ Mar. 13	7⅞ Mar. 26
2,400	210	Island Creek Coal	1	20¼	33¼	Sale	30¼	30⅛	30½ Mar. 19	34 Mar. 5	30½ Mar. 19	36 Jan. 8
70	-----	Preferred	1	85	a115	Sale	120	-----	115 Mar. 1	118 Mar. 21	110 Jan. 22	118 Mar. 21
2,700	5,900	Jewel Tea Inc	*	26	57	Sale	52	53	49 Mar. 12	57 Mar. 1	49 Mar. 12	57 Jan. 17
65,800	158,000	Johns-Manville	*	36½	46¼	Sale	41¾	Sale	38⅛ Mar. 13	46¾ Mar. 1	38⅛ Mar. 13	57⅜ Jan. 7
1,295	2,025	Preferred	100	87	122½	Sale	117¾	120	117½ Mar. 15	124½ Mar. 4	117½ Mar. 15	125 Jan. 4
-----	50	Joliet & Chic RR 7% gtd	100	115	135	175	133¼	175			130 Feb. 19	130 Feb. 19
1,350	6,020	Jones & Laugh Steel pref	100	45	61	62½	52½	Sale	52 Mar. 29	63¼ Mar. 4	52 Mar. 29	73 Jan. 23
40	100	Kansas City Lt 1st pf Ser B	*	97¼	116	-----	117	-----	115¼ Mar. 20	116½ Mar. 9	115¼ Mar. 20	116½ Mar. 9
3,800	7,300	Kansas City Southern	100	3¾	6	7½	5	Sale	3¾ Mar. 13	6⅛ Mar. 4	3¾ Mar. 13	8¾ Jan. 7
3,500	5,800	Preferred	100	6⅝	7⅛	9	6¾	7⅝	6⅝ Mar. 12	9 Mar. 2	6⅝ Mar. 12	13½ Jan. 7
8,400	16,100	Kaufman Dept Stores	$12.50	5¼	8⅝	Sale	9⅞	Sale	8⅝ Mar. 1	10 Mar. 5	7½ Feb. 6	10 Mar. 5
5,500	21,200	Kayser (J) & Co	5	12	17	17⅛	16¾	16⅞	16⅝ Mar. 13	17¼ Mar. 4	15¾ Jan. 17	19 Feb. 19
100	100	Keith-Albee Orpheum pf	100	15	33	40	33	40	34 Mar. 7	34 Mar. 7	34 Mar. 7	34 Mar. 7
27,800	97,500	‡Kelly Springfield Tire	5	¾	1¼	Sale	¾	Sale	¾ Mar. 28	1⅜ Mar. 1	¾ Mar. 28	2¾ Jan. 17
1,400	17,900	6% preferred	*	5	8½	9¼	7	Sale	6½ Mar. 14	9 Mar. 8	6¾ Mar. 14	13⅝ Jan. 17
4,800	6,100	Kelsey Hayes Wheel— Convertible class A	1	2¼	5	6½	9	9¾	6 Mar. 5	11 Mar. 19	6 Jan. 25	11 Mar. 19
14,000	15,200	Conv class B	1	1½	3¼	Sale	7¾	8	3¼ Mar. 1	8¾ Mar. 22	3¼ Mar. 1	8¾ Mar. 22
39,800	174,500	Kelvinator Co	*	16 6⅞	16¾	Sale	15	Sale	14⅝ Mar. 13	17¼ Mar. 2	14⅝ Mar. 13	18¼ Jan. 9
210	770	Kendall Co part pref ser A	*	55	93½	94⅞	86½	90	84 Mar. 21	94⅞ Mar. 2	84 Mar. 21	95 Jan. 29
107,400	307,300	Kennecott Copper	*	13¾	15½	Sale	16	Sale	13¾ Mar. 13	16½ Mar. 29	13¾ Mar. 13	18⅜ Jan. 7
400	1,700	Kimberly-Clark	*	9¼	10¾	Sale	10	11	10 Mar. 5	10¾ Mar. 1	10 Mar. 5	11 Jan. 8
700	2,100	Kinney (G R)	*	2¼	4	5	3	4⅛	3 Mar. 21	4 Mar. 5	3 Mar. 21	5⅜ Jan. 3
890	2,470	8% preferred	*	12	28½	31⅞	25	Sale	23 Mar. 29	28½ Mar. 4	23 Mar. 29	38 Jan. 23
40,800	143,000	Kresge (S S) Co	10	10¼	20¾	Sale	20¼	Sale	19¼ Mar. 13	21 Mar. 1	19¼ Mar. 13	22 Feb. 18
90	850	7% preferred	100	99¾	107½	110½	110	Sale	106½ Mar. 13	110½ Mar. 16	106½ Jan. 16	112 Jan. 4
200	600	Kresge Dept Stores	1	2	3	4½	2½	4	3 Mar. 18	3¾ Mar. 13	3 Mar. 18	4 Jan. 17
140	350	8% preferred	100	12	56¼	Sale	60½	Sale	56¼ Mar. 1	65 Mar. 9	42 Jan. 11	65 Mar. 9
600	2,500	Kress (S H) & Co	*	27¾	60	61¼	56¾	Sale	56¾ Mar. 30	61¼ Mar. 2	56¾ Mar. 30	69½ Jan. 7
24,800	88,100	Kroger Grocery & Bak	*	19	23¼	Sale	23½	Sale	23¼ Mar. 5	24½ Mar. 23	23¼ Mar. 5	28¾ Jan. 2
230	580	Laclede Gas	100	12	15	Sale	12	Sale	12 Mar. 22	16 Mar. 5	12 Mar. 22	21 Jan. 12
160	340	Preferred	100	19¼	20¼	28	17	21	19¼ Mar. 27	26 Mar. 22	19¼ Mar. 27	31 Jan. 24
10,500	26,700	Lambert Co (The)	*	19⅜	27½	Sale	26½	27	26 Mar. 25	28¼ Mar. 6	26 Mar. 25	28½ Jan. 8
500	1,200	Lane Bryant	*	4½	7	Sale	6	6⅝	6 Mar. 11	7 Mar. 1	6 Mar. 11	9 Jan. 3
4,500	23,800	Lee Rubber & Tire	5	5½	11½	Sale	9½	9⅞	8½ Mar. 14	11½ Mar. 1	8½ Mar. 14	12¾ Jan. 7
1,100	6,600	Lehigh Portland Cement	50	9	13	15	12	13⅜	10¾ Mar. 14	13⅜ Mar. 8	10¾ Mar. 14	17⅜ Jan. 7
10	510	Preferred	100	73	98	99½	98	-----	98 Mar. 23	98 Mar. 23	89¾ Jan. 3	99 Feb. 20
12,200	34,000	Lehigh Valley	50	5	6¾	Sale	6	6¾	5 Mar. 13	7⅝ Mar. 2	5 Mar. 13	11⅛ Jan. 7
5,700	19,900	Lehigh Valley Coal	*	1½	1⅞	Sale	1½	1¾	1½ Mar. 13	2 Mar. 2	1½ Mar. 13	2¾ Jan. 4
6,700	20,000	Preferred	50	4	8½	Sale	7¾	8	6½ Mar. 18	8⅛ Mar. 1	6½ Mar. 18	12¾ Jan. 23
4,900	25,700	Lehman Corp (The)	*	58¾	70½	Sale	67½	68¼	67½ Mar. 28	70½ Mar. 1	67½ Mar. 28	74¾ Feb. 19
4,100	11,800	Lehn & Fink Products Co	5	11½	15¾	Sale	15¼	15¾	14½ Mar. 21	16½ Mar. 4	14½ Mar. 21	17¼ Jan. 25
52,800	147,500	Libby-Owens Ford Glass	*	21	27	Sale	22⅛	Sale	21½ Mar. 30	27 Mar. 1	21½ Mar. 30	32¾ Jan. 2

For footnotes see page 43.

AGGREGATE SALES In March	AGGREGATE SALES Since Jan. 1	STOCKS N. Y. STOCK EXCHANGE	Par	Low from July 1 1933 to Mar. 31 '35	PRICES IN MARCH Mar. 1 Bid	Mar. 1 Ask	Mar. 30 Bid	Mar. 30 Ask	Lowest Sale Prices		Highest Sale Prices		RANGE SINCE JAN. 1 Lowest Sale Prices		Highest Sale Prices	
Shares	Shares															
4,200	13,300	Life Savers Corp	5	15¾	22¾	Sale	21½	23	21	Mar. 14	22½	Mar. 1	21	Mar. 14	23	Jan. 3
8,800	15,100	Liggett & Myers Tob com	25	71½	104½	106	95½	98	95½	Mar. 29	105	Mar. 2	95½	Mar. 29	107½	Jan. 4
24,900	64,200	"B"	25	73¼	106	Sale	96¾	Sale	95½	Mar. 26	106¼	Mar. 1	95½	Mar. 26	109½	Jan. 4
400	9,500	Preferred	100	123	156½	160	157½	160	156½	Mar. 15	157½	Mar. 19	151½	Jan. 7	157½	Mar. 19
1,600	8,900	Lily Tulip Cup Corp	*	14¼	18	18½	16¾	17¼	16⅞	Mar. 13	18⅝	Mar. 4	16⅞	Mar. 13	19¼	Jan. 3
2,100	7,100	Lima Locomotive Works	*	13½	16¾	Sale	15¼	17	13½	Mar. 14	16¾	Mar. 1	13½	Mar. 14	24½	Jan. 5
2,800	13,000	Link Belt Co	*	11½	21	Sale	20	Sale	17½	Mar. 13	21	Mar. 1	17½	Mar. 13	22	Feb. 16
12,000	38,600	Liquid Carbonic	*	16½	26½	27¼	27¾	Sale	24½	Mar. 13	27¾	Mar. 30	24½	Mar. 13	30⅞	Jan. 8
79,100	251,900	Loews Incorporated	*	19½	35⅛	Sale	35⅝	Sale	32½	Mar. 15	36⅛	Mar. 2	31¼	Feb. 7	36⅞	Feb. 18
3,200	7,600	Preferred	*	66	104½	Sale	107	Sale	103¾	Mar. 18	107	Mar. 30	102	Feb. 1	107	Mar. 30
7,400	21,600	Loft Incorporated	*	1	1¼	1½	1	Sale	1	Mar. 15	1⅜	Mar. 4	1	Mar. 15	1⅜	Jan. 2
33,300	9,600	Long Bell Lumber A	*	1	1⅛	Sale	1¼	1½	1¼	Mar. 12	1⅞	Mar. 2	1¼	Mar. 12	2½	Feb. 14
4,400	13,500	Loose-Wiles Biscuit	25	33¼	35	Sale	33½	Sale	33½	Mar. 13	35¼	Mar. 5	33½	Mar. 13	36¼	Feb. 20
160	370	1st preferred	100	116	127½	Sale	126½	127	127½	Mar. 1	127½	Mar. 1	126	Jan. 30	129	Feb. 23
37,700	128,600	Lorillard (P) common	10	14¾	20	Sale	19	Sale	18½	Mar. 26	20⅜	Mar. 4	18½	Mar. 26	21⅜	Jan. 3
580	2,180	Preferred	100	98½	132	Sale	128	129	126¼	Mar. 21	133	Mar. 8	126¼	Mar. 21	135½	Jan. 25
2,900	13,900	Louisiana Oil	*	¾	1	1⅛	¾	1	¾	Mar. 13	1⅛	Mar. 4	¾	Mar. 13	1⅞	Jan. 7
260	2,000	6½% preferred	100	6	9	9½	7¼	9¾	7⅛	Mar. 15	8½	Mar. 22	7⅛	Mar. 15	14½	Jan. 8
6,400	17,800	Louisville Gas & Elec A	*	10⅜	12¾	13⅛	13	13¼	10⅜	Mar. 18	13½	Mar. 27	10⅜	Mar. 18	14½	Jan. 10
4,900	19,700	Louisville & Nashville	100	34	40½	Sale	32	36	34	Mar. 29	40¾	Mar. 4	34	Mar. 29	47½	Jan. 7
7,000	31,500	Ludlum Steel	1	7½	15¾	Sale	13½	14	12⅜	Mar. 26	15½	Mar. 1	12¾	Mar. 26	18¼	Jan. 8
200	6,900	Convertible preferred	*	50	99⅛	101	91⅜	100	99⅜	Mar. 4	100	Mar. 8	90¼	Jan. 4	103	Feb. 18
2,400	9,100	MacAndrews & Forbes Co	10	21	45	Sale	44¼	Sale	43¼	Mar. 20	45¼	Mar. 1	40	Jan. 24	46	Feb. 19
100	210	Preferred	100	87½	117½	-----	119	-----	116½	Mar. 8	120	Mar. 22	113	Feb. 8	120	Mar. 22
------	------	Mackay Cos pref	100	20½	----	----	----	----	----	----	----	----	----	----	----	----
24,800	57,700	Mack Truck Inc	*	20¾	24¼	Sale	20⅞	Sale	20¾	Mar. 29	24¼	Mar. 1	20¾	Mar. 29	28⅛	Jan. 8
17,600	44,900	Macy (R H) Co, Inc	*	31½	37	Sale	31½	Sale	31½	Mar. 30	37¾	Mar. 2	31½	Mar. 30	44¼	Jan. 2
2,100	12,300	Madison Sq Garden v t c	*	2½	6¼	6½	6⅛	6½	5⅞	Mar. 20	6¼	Mar. 5	5½	Jan. 2	7⅛	Feb. 8
8,700	16,500	Magma Copper	10	12¼	20½	Sale	22¼	Sale	20	Mar. 14	22¼	Mar. 28	18⅝	Jan. 16	22¼	Jan. 7
4,100	6,800	Mallinson (H R) Co	*	1	1¼	1⅛	1	1¼	1	Mar. 9	1⅜	Mar. 6	1	Mar. 9	2	Jan. 4
320	1,310	7% preferred	100	4	10	12½	8	10	7	Mar. 14	10	Mar. 5	7	Mar. 14	19⅛	Jan. 23
700	2,300	‡Manati Sugar	100	⅛	1¼	1⅜	1	1¼	⅞	Mar. 15	1⅜	Mar. 2	⅝	Feb. 6	2	Jan. 4
320	2,300	7% preferred	100	1	5	Sale	4	5½	4¼	Mar. 20	5½	Mar. 2	4	Jan. 7	6½	Jan. 23
200	1,300	Mandel Bros	*	3	4¾	7¼	2	3½	4¼	Mar. 11	4¾	Mar. 11	4¼	Mar. 11	5⅞	Jan. 19
------	470	‡Manhat'n Ry Co. 7% gu	100	14	30	36½	28	32	----	----	----	----	32	Jan. 23	36½	Feb. 20
13,500	50,500	Mod 5% guar	100	10¼	18⅞	Sale	15¼	Sale	13¼	Mar. 15	19	Mar. 1	13¼	Mar. 15	22	Feb. 1
2,700	5,100	Manhattan Shirt	25	10	11¾	12¼	10	11	10	Mar. 28	11¾	Mar. 5	10	Mar. 28	13¼	Jan. 5
500	2,600	Maracaibo Oil Explor	*	1	1	Sale	1	Sale	1	Mar. 1	1	Mar. 1	1	Feb. 23	1⅞	Jan. 23
10,700	33,900	Maranchа Corp	5	4⅛	4⅞	Sale	4¾	4⅞	4½	Mar. 23	5	Mar. 1	4½	Mar. 23	5½	Jan. 14
16,100	52,700	Marine Midland	5	5	5⅞	Sale	5⅝	Sale	5⅜	Mar. 15	6¼	Mar. 2	5⅜	Mar. 15	6⅝	Jan. 24
------	2,240	Market Street Ry	100	⅛	½	1	½	1	----	----	----	----	½	Jan. 31	1½	Jan. 8
------	180	Preferred	100	2	1½	4¾	1	4¾	----	----	----	----	2½	Jan. 2	5	Jan. 8
180	3,300	Prior preferred	100	3	4	Sale	4½	5⅞	3¾	Mar. 1	4	Mar. 1	3¾	Mar. 1	7	Jan. 28
20	960	Second preferred	100	⅛	1¼	2	¾	2	1	Mar. 15	1	Mar. 15	1	Mar. 15	2¼	Jan. 8
2,600	11,300	Martin-Rockwell	*	12	22	Sale	19⅞	21	20	Mar. 13	22	Mar. 1	20	Mar. 13	25⅝	Jan. 23
18,300	63,200	Marshall Field & Co	*	6¾	7⅝	Sale	7⅛	Sale	6¾	Mar. 14	7⅞	Mar. 4	6¾	Mar. 14	11¼	Jan. 3
1,800	19,800	Martin Parry Corp	*	2¼	7½	8½	6½	6⅞	6	Mar. 29	8¼	Mar. 4	6	Mar. 29	9⅛	Jan. 7
15,200	69,100	Mathieson Alkali Works	*	23½	x26¼	Sale	26	26½	23¾	Mar. 14	27½	Mar. 5	23¾	Mar. 14	32	Jan. 8
770	890	7% preferred	100	105½	143¼	149	148	150	145½	Mar. 12	148	Mar. 22	136	Jan. 2	148	Feb. 9
8,300	25,000	May Dept Stores	10	23	40¾	Sale	36	Sale	35⅞	Mar. 29	41¼	Mar. 2	35⅞	Mar. 29	44	Jan. 22
8,200	27,000	Maytag Co (The)	*	3¼	6½	Sale	6½	6¾	6½	Mar. 1	7½	Mar. 25	5½	Jan. 30	7⅛	Mar. 25
5,500	14,400	Pref with warrants	*	8¾	37⅛	Sale	41	Sale	37⅞	Mar. 1	43	Mar. 22	33	Jan. 15	43	Mar. 22
550	940	$3 preferred ex-warrants	*	8	35	36½	37	43	36½	Mar. 2	42½	Mar. 22	32¼	Jan. 7	42½	Mar. 22
470	1,640	$6 1st preferred	*	27	81	90	90	Sale	89	Mar. 28	90	Mar. 2	84½	Jan. 4	92	Feb. 18
3,600	16,100	McCall Corp	*	22	31½	Sale	28¾	30½	28	Mar. 14	31⅞	Mar. 1	28	Mar. 14	32	Jan. 10
31,600	171,700	‡McCrory Stores	*	⅝	9¾	Sale	8¾	Sale	7½	Mar. 12	10	Mar. 1	7½	Mar. 12	13	Jan. 3
8,000	44,800	Class B	*	1⅛	8¾	8⅞	8¼	8¾	7	Mar. 12	9¼	Mar. 4	7	Mar. 12	12⅛	Jan. 3
5,300	15,500	6% preferred	100	3½	65	67	60	65	63½	Mar. 13	67	Mar. 13	57¼	Feb. 5	69	Jan. 17
800	1,900	McGraw Hill Pub Co	*	4	8	8½	7	8¼	7¼	Mar. 26	8	Mar. 9	7¼	Mar. 26	8¾	Jan. 31
69,800	160,700	McIntyre Porcupine Mines	5	28½	43	Sale	44¼	Sale	42	Mar. 5	45⅝	Mar. 4	36⅝	Jan. 15	45⅝	Mar. 4
6,200	17,400	McKeesport Tin Plate	*	67¼	98½	Sale	98½	99⅝	94¼	Mar. 20	100¼	Mar. 22	90½	Jan. 15	100¼	Mar. 22
26,200	79,200	McKesson & Robbins	5	3½	7½	Sale	7½	Sale	6⅝	Mar. 15	8	Mar. 2	6¾	Mar. 15	8⅞	Jan. 2
12,800	42,800	Conv pref series A	50	9½	42½	Sale	41¼	Sale	39½	Mar. 14	45	Mar. 5	37	Jan. 15	45	Mar. 5
32,300	72,700	‡McLellan Stores class A	*	¾	13¼	Sale	10	Sale	9¼	Mar. 12	13¼	Mar. 1	9¼	Mar. 12	15¾	Jan. 3
1,600	4,200	Preferred	100	6	89¼	93	75	89	85½	Mar. 13	89½	Mar. 6	85½	Mar. 13	90	Jan. 9
4,300	24,800	Melville Shoe Corp	*	17½	43¾	Sale	44½	Sale	42	Mar. 15	44½	Mar. 29	41	Jan. 2	45¾	Feb. 21
5,100	24,800	Mengel Co	1	3	3⅞	Sale	3¾	4¼	3	Mar. 12	3⅞	Mar. 1	3	Mar. 12	5⅝	Jan. 22
610	2,720	Preferred	100	20¾	28	Sale	29½	Sale	20¾	Mar. 20	31	Mar. 29	20¾	Mar. 20	38½	Jan. 23
70	150	Merch & Min Transp Co	*	$ 22	22½	25	21	23	22½	Mar. 25	25	Mar. 4	22½	Mar. 15	25½	Feb. 9
31,500	116,200	Mesta Machine Co new	5	37 8⅝	29¾	Sale	29	Sale	27¾	Mar. 13	32	Mar. 5	24¼	Jan. 15	32	Mar. 5
1,100	2,400	Metro-Goldwyn Pict pref	27	18	27⅝	28¼	27⅞	28¼	27	Mar. 9	28	Mar. 23	27	Mar. 9	28¼	Jan. 3
3,800	12,300	Miami Copper	5	2¼	3	Sale	2⅞	3¼	2½	Mar. 13	3½	Mar. 26	2½	Mar. 13	3⅝	Jan. 7
13,100	39,100	Mid-Continent Petroleum	10	9½	11¼	Sale	10⅛	Sale	9½	Mar. 15	11¼	Mar. 1	9½	Mar. 15	12⅛	Jan. 2
5,200	28,300	Midland Steel Products	*	6½	10⅝	11½	9	9½	8¼	Mar. 12	11¾	Mar. 4	8¼	Mar. 12	13⅞	Jan. 8
780	2,440	First preferred	100	44	61	Sale	61½	63	60½	Mar. 6	64	Mar. 15	60½	Mar. 6	70	Jan. 22
4,900	17,400	Minn-Honeywell Reg Co	*	20¾	70	Sale	77	79¾	67	Mar. 6	78	Mar. 27	58	Jan. 15	78	Mar. 27
340	740	6% pref series A	100	68	107⅛	Sale	106¾	109	106¾	Mar. 1	110	Mar. 14	105	Jan. 9	110	Mar. 14
18,000	112,500	Minn Moline Pow Implem	*	1½	4½	Sale	4¼	Sale	3⅞	Mar. 15	4¾	Mar. 2	3⅞	Mar. 15	5¾	Jan. 2
3,100	14,000	Preferred	*	15	35	36	35½	36¼	31	Mar. 14	36½	Mar. 29	31	Mar. 14	41⅞	Jan. 22
3,300	10,600	‡Minneapolis & St Louis	100	⅛	⅛	Sale	⅛	¼	⅛	Mar. 4	⅛	Mar. 1	⅛	Mar. 14	⅜	Jan. 7
------	200	Minn St Paul & S S M	100	¾	¾	1	¾	1	----	----	----	----	1	Jan. 30	1½	Feb. 11
300	600	Preferred	100	1	1	1½	1	1½	1	Mar. 6	1¼	Mar. 22	1	Mar. 6	2	Jan. 21
350	1,780	Leased line	100	1¼	1¾	2	1¼	2	1¼	Mar. 29	2	Mar. 25	1¼	Mar. 29	3	Jan. 14
10,600	47,300	Mo Kan-Texas	*	2⅝	3½	Sale	2⅞	Sale	2⅝	Mar. 13	3½	Mar. 1	2⅝	Mar. 13	6¼	Jan. 7
14,000	57,800	Preferred series A	100	6	7⅞	Sale	6½	6¾	6	Mar. 14	8⅛	Mar. 22	6	Mar. 14	14½	Jan. 7
3,900	15,200	‡Missouri Pacific	100	1¼	1½	1¾	1⅜	Sale	1¼	Mar. 11	1¾	Mar. 23	1¼	Mar. 11	3	Jan. 4
7,200	28,200	Convertible preferred	100	1½	2¼	Sale	1⅝	Sale	1½	Mar. 30	2⅝	Mar. 2	1½	Mar. 30	4	Jan. 7
5,300	11,500	Mohawk Carpet Mills	20	10¾	13¾	14½	11⅛	11¾	10¾	Mar. 13	13¼	Mar. 4	10¾	Mar. 13	16½	Jan. 3
12,400	37,000	Monsanto Chemical Wks	10	38 24	59	Sale	59	Sale	56¼	Mar. 15	60¼	Mar. 29	55	Jan. 29	60½	Jan. 3
123,200	452,600	Montgomery Ward & Co	*	15¼	24¾	Sale	23⅝	Sale	21¾	Mar. 12	25¾	Mar. 1	21¼	Mar. 12	30½	Jan. 7
700	5,400	Morrell (J) & Co	*	34½	64½	65	60⅛	61	60	Mar. 26	64½	Mar. 2	60	Mar. 26	66	Feb. 25
------	------	Morris & Essex	50	55¾	----	70	----	64	----	----	----	----	----	----	----	----
10,300	23,300	Mother Lode Coalition	*	½	⅜	½	⅜	½	⅜	Mar. 2	½	Mar. 20	⅜	Jan. 16	½	Jan. 8
------	------	Moto Meter Gauge & Equip	1	1¾	8	12½	6	20	----	----	----	----	----	----	----	----
17,800	35,600	Motor Products	*	15¼	22½	Sale	23⅝	Sale	17½	Mar. 18	23¾	Mar. 30	17½	Mar. 18	28¾	Jan. 4
12,300	60,600	Motor Wheel	5	6¾	9¼	Sale	7⅞	Sale	7⅛	Mar. 12	9⅛	Mar. 1	7⅛	Mar. 12	11¾	Jan. 7
3,700	18,100	Mullins Mfg Corp	*	3⅞	9¼	Sale	8¼	Sale	7	Mar. 13	10	Mar. 2	7	Mar. 13	12½	Jan. 22
1,870	13,560	Convertible preferred	*	10	53½	Sale	53¾	Sale	49	Mar. 18	56	Mar. 1	36½	Jan. 11	59	Jan. 22
2,800	3,400	Munsingwear	*	10	14½	Sale	13½	Sale	13¼	Mar. 26	14¾	Mar. 8	13½	Mar. 26	15¾	Jan. 24
35,600	96,800	Murray Corp of America	10	3½	6	Sale	6½	Sale	4¾	Mar. 13	6⅞	Mar. 28	4¾	Mar. 13	8	Jan. 7
1,300	2,800	Myers (F E) & Bros	*	13½	31⅛	33½	30½	31½	x31	Mar. 14	32¼	Mar. 22	30	Jan. 12	32¼	Mar. 22
53,200	182,200	Nash Motors Co	*	12½	15⅛	Sale	12¼	Sale	12½	Mar. 6	15⅛	Mar. 1	12½	Mar. 6	19½	Jan. 7
190	890	Nash Chatt & St Louis	100	14	18	Sale	13¾	15¼	14	Mar. 14	18¼	Mar. 1	14	Mar. 14	27½	Jan. 8
4,100	24,500	National Acme	1	3	5¾	Sale	4½	4⅞	4½	Mar. 13	5⅝	Mar. 1	4½	Mar. 13	7½	Jan. 7
6,900	14,000	National Aviation Corp	10	5¼	7¼	Sale	7½	Sale	7	Mar. 11	7⅞	Mar. 22	6¾	Feb. 26	8¼	Jan. 9
------	4,500	‡National Bellas Hess 7% preferred	100	2½	----	----	----	----	----	----	----	----	2½	Jan. 23	6¾	Jan. 17
57,900	198,300	National Biscuit	10	23½	26¼	Sale	23½	Sale	23¾	Mar. 30	27	Mar. 1	23½	Mar. 30	30¼	Jan. 7
1,500	3,800	7% preferred	100	129½	143¾	Sale	143¼	144	141½	Mar. 7	143¾	Mar. 1	141½	Mar. 7	146	Feb. 25
11,900	48,200	Nat Cash Register	*	12	15¼	Sale	14	Sale	13½	Mar. 14	15¾	Mar. 1	13½	Mar. 14	18¾	Jan. 3
72,200	184,200	Nat Dairy Prod Corp	*	11¼	16¾	Sale	13¾	Sale	12¼	Mar. 21	17	Mar. 2	12¼	Mar. 21	17¾	Feb. 19
16,500	228,200	‡National Dept Stores	*	½	1⅞	Sale	1⅝	Sale	1½	Mar. 7	2	Mar. 1	1½	Mar. 7	4¾	Jan. 17
3,570	48,650	7% 1st preferred	100	3	23¾	Sale	19	Sale	17¼	Mar. 18	25	Mar. 4	17¼	Mar. 18	34¾	Feb. 16
194,700	462,000	Nat Distillers Prod new	*	16	26⅝	Sale	27¾	Sale	24¾	Mar. 11	28⅛	Mar. 19	24⅛	Mar. 11	29¼	Jan. 3
2,100	4,800	Nat Enamel & Stamp	*	10	26	27	25⅝	26¾	23½	Mar. 18	27¼	Mar. 5	23½	Mar. 18	29	Feb. 18
1,000	4,400	National Lead	100	87¾	164	Sale	150	159	151	Mar. 18	165	Mar. 1	145	Jan. 18	168¼	Jan. 14
500	1,600	Preferred A	100	122	156	165	157¼	----	157	Mar. 15	158½	Mar. 23	150	Jan. 18	158½	Mar. 23
120	930	Preferred B	100	99¾	123	125	130½	132	125	Mar. 5	131	Mar. 29	121¼	Jan. 26	131	Mar. 29
62,000	124,900	Nat Power & Light	*	4⅛	5¼	Sale	6½	Sale	4¼	Mar. 15	6¾	Mar. 21	4¼	Mar. 15	7⅝	Jan. 2
100	400	Nat Rys of Mex 1st pref	100	⅜	½	1½	⅝	⅞	¾	Mar. 22	⅞	Mar. 22	¾	Mar. 22	1	Jan. 10
700	1,900	2nd preferred	100	¼	¼	½	¼	½	¼	Mar. 19	⅜	Mar. 2	¼	Mar. 19	½	Jan. 2
14,900	68,300	National Steel	25	33	44½	Sale	41½	Sale	40⅝	Mar. 18	45	Mar. 2	40⅝	Mar. 18	50½	Jan. 9
4,900	11,300	National Supply of Del	25	9	11	12	10	10½	9	Mar. 13	10½	Mar. 28	9	Mar. 13	14⅝	Jan. 3
220	1,730	Preferred	100	33	41	43½	37	38	36	Mar. 20	42½	Mar. 8	36	Mar. 20	47½	Jan. 3
7,800	22,200	National Tea Co	*	x 8¼	9	Sale	8¾	Sale	x8¼	Mar. 13	9⅝	Mar. 22	x8¼	Mar. 13	11⅝	Jan. 4
2,100	16,500	Neisner Bros	*	4	24⅛	Sale	22½	23½	22	Mar. 12	24½	Mar. 2	22	Mar. 12	28⅝	Feb. 14
3,100	10,700	Newberry Co (J J)	*	15	52	Sale	48	49	47	Mar. 27	52	Mar. 1	43½	Jan. 2	52	Mar. 1
340	780	7% preferred	100	80	112	Sale	112	113¼	112	Mar. 1	113¼	Mar. 2	109	Jan. 25	113¼	Mar. 2
20	30	‡New Orl Tex & Mexico	100	5	5	15	4	15	5	Mar. 28	5¼	Mar. 12	5	Mar. 28	6	Feb. 27
11,600	25,600	Newport Industries Inc	1	4¼	5⅞	Sale	5⅛	5½	4¾	Mar. 12	5⅞	Mar. 1	4⅛	Mar. 12	8	Jan. 3
7,900	18,900	New York Air Brake	*	11½	24	Sale	20	Sale	18½	Mar. 12	24⅛	Mar. 1	18½	Mar. 12	28¼	Jan. 4
155,100	475,100	New York Central	*	12¼	15⅛	Sale	13¾	Sale	12¼	Mar. 12	16⅛	Mar. 2	12¼	Mar. 12	21¾	Jan. 7

For footnotes see page 43.

AGGREGATE SALES In March	AGGREGATE SALES Since Jan. 1	STOCKS N. Y. STOCK EXCHANGE	Par	Low from July 1 1933 to Mar. 31 '35	PRICES IN MARCH Mar. 1 Bid	Mar. 1 Ask	Mar. 30 Bid	Mar. 30 Ask	Lowest Sale Prices	Lowest	Highest Sale Prices	Highest	RANGE SINCE JAN. 1 Lowest Sale Prices	Lowest	Highest Sale Prices	Highest
Shares	Shares															
2,300	6,600	N. Y. Chicago & St Louis	100	6	9	Sale	7	7½	6	Mar. 12	9¼	Mar. 1	6	Mar. 12	13	Jan. 4
7,200	18,100	Preferred series A	100	9⅞	14¼	Sale	11⅜	Sale	9⅞	Mar. 12	15⅝	Mar. 1	9⅞	Mar. 12	25	Jan. 7
400	500	New York Dock	100	2	2½	3½	2½	3½	2	Mar. 14	2¼	Mar. 14	2	Mar. 14	3⅛	Jan. 22
500	1,200	5% preferred	100	4	6⅛	7½	3¾	4¾	4	Mar. 29	6⅛	Mar. 5	4	Mar. 29	8	Jan. 11
460	1,160	New York & Harlem	50	101	113	119⅞	114½	116½	112	Mar. 11	118	Mar. 5	112	Mar. 11	122	Jan. 22
10	10	10% non-cum pref	50	112	114	160	114½	160	114¼	Mar. 14	114¼	Mar. 14	114¼	Mar. 14	114¼	Mar. 14
5,300	18,300	‡N Y Investors Inc	*	⅜	⅜	½	⅜	½	⅜	Mar. 5	½	Mar. 7	⅜	Jan. 31	⅜	Jan. 3
		N Y Lackawanna & West	100	78½												
30,500	113,000	N Y N H & Hartford	100	2⅞	4½	Sale	3¾	Sale	3⅜	Mar. 18	4¾	Mar. 1	2⅞	Feb. 26	8½	Jan. 4
15,000	54,100	Convertible preferred	100	6	8⅜	Sale	6½	7¼	6⅛	Mar. 13	8⅛	Mar. 1	6	Feb. 26	14⅜	Jan. 7
6,900	14,000	N Y Ontario & Western	100	2⅝	4	Sale	3½	Sale	2⅝	Mar. 15	4	Mar. 1	2⅝	Mar. 15	6	Jan. 19
5,500	7,600	N Y Rys pf	*	½	⅝	⅞	½	⅝	½	Mar. 29	1	Mar. 11	½	Mar. 29	1	Jan. 9
23,000	48,600	N Y Shipbuilding	1	6⅛	10	Sale	7½	8⅛	6⅛	Mar. 14	10⅝	Mar. 5	6⅛	Mar. 14	16⅛	Jan. 7
90	500	7% preferred	100	69½	75¼	80	72	79	72	Mar. 14	75½	Mar. 8	72	Mar. 14	87	Jan. 7
210	1,190	New York Steam pref 6%	*	70	75	79½	71	Sale	71	Mar. 30	77	Mar. 8	71	Mar. 30	85	Jan. 2
120	490	7% 1st preferred	*	83	90⅛	92	91	Sale	90⅛	Mar. 5	92	Mar. 20	90	Feb. 2	97	Jan. 22
42,100	92,200	Noranda Mines Ltd	*	25	33½	Sale	35⅛	Sale	32⅛	Mar. 12	36⅜	Mar. 4	30¾	Jan. 15	36⅛	Mar. 4
500	1,600	‡Norfolk Southern	100	⅛	1	1¼	⅞	1	⅞	Mar. 25	1	Mar. 11	⅞	Mar. 25	1⅜	Jan. 17
3,300	7,200	Norfolk & Western	100	138	165	Sale	160	162	158	Mar. 13	165	Mar. 1	158	Mar. 13	174½	Jan. 22
250	1,010	Preferred	100	77	100¼	Sale	101½	-----	100¼	Mar. 1	101½	Mar. 15	99	Jan. 10	101½	Feb. 21
168,100	385,300	North American	*	9	11¼	Sale	11¾	Sale	9	Mar. 13	12	Mar. 30	9	Mar. 13	13½	Jan. 2
6,500	20,700	6% preferred	50	31	39	Sale	40	Sale	35½	Mar. 15	40½	Mar. 22	35½	Mar. 15	42¾	Feb. 13
35,900	100,300	North American Aviation	1	2	2¾	Sale	2½	Sale	2	Mar. 13	2⅞	Mar. 1	2	Mar. 13	4	Jan. 23
1,900	14,100	North Amer Edison pref	*	39	60	63	64	66	58½	Mar. 5	64½	Mar. 27	57	Jan. 3	69	Feb. 13
	400	North German Lloyd new		7⅛	9½	10½	-----	11⅛					10	Feb. 4	10	Feb. 4
40	770	Northern Central	50	71	86⅛	93	85	91	86½	Mar. 29	86½	Mar. 29	86½	Mar. 29	94	Jan. 26
65,700	198,400	Northern Pacific	100	13⅛	15½	Sale	13¾	Sale	13⅜	Mar. 28	16¼	Mar. 2	13⅜	Mar. 28	21⅞	Jan. 7
480	880	Northwestern Telegraph	50	33	36½	37¾	36	37	37	Mar. 8	38¼	Mar. 11	35⅞	Jan. 18	38½	Jan. 3
1,400	4,700	Norwalk Tire & Rubber	*	1⅛	1½	1¾	1¼	1⅝	1⅛	Mar. 6	1¾	Mar. 5	1⅛	Mar. 6	2¼	Jan. 4
40	150	Preferred	50	20	22	27	20	22	x20	Mar. 20	x20	Mar. 20	x20	Mar. 20	32½	Jan. 3
30,800	101,400	Ohio Oil Co (The)	*	8½	9⅝	Sale	9⅞	Sale	9¼	Mar. 18	10	Mar. 5	9¼	Mar. 18	10⅞	Jan. 3
30,200	76,600	Oliver Farm Equip	*	1⅞	3⅛	Sale	1⅞	Sale	1⅞	Mar. 30	3¼	Mar. 1	1⅞	Mar. 30	4½	Jan. 2
7,300	29,100	Preferred A	*	9	20	Sale	17¼	Sale	15⅝	Mar. 15	20	Mar. 1	15⅝	Mar. 15	26¾	Jan. 2
5,200	23,100	Omnibus Corp v t c (The)	*	3⅝	4⅜	Sale	4	Sale	3⅞	Mar. 13	4⅜	Mar. 1	3⅞	Mar. 13	5½	Feb. 16
	200	Preferred A	100	70	69	84	65	84	-----	-----	-----	-----	75	Jan. 16	77	Feb. 26
1,400	5,500	Oppenheim Collins & Co	*	5¼	6¾	7	5¼	Sale	5¼	Mar. 30	6½	Mar. 7	5¼	Mar. 30	7⅝	Feb. 19
41,900	88,600	Otis Elevator	*	11¾	13⅝	Sale	12	Sale	12	Mar. 30	13⅝	Mar. 1	12	Mar. 30	15⅞	Jan. 7
830	2,470	6% preferred	50	92	110	Sale	110	Sale	109	Mar. 4	112	Mar. 20	106	Jan. 7	112	Mar. 20
14,200	91,100	Otis Steel	*	3	5⅛	Sale	4⅛	Sale	4¼	Mar. 14	5⅝	Mar. 6	4¼	Mar. 14	7¼	Jan. 21
3,300	22,800	Prior preferred	100	7⅛	32¾	Sale	30	31	25	Mar. 15	33	Mar. 4	22¾	Jan. 16	46	Jan. 21
10	90	Outlet Co	*	28	38	43	37	38	38	Mar. 12	38	Mar. 12	38	Mar. 12	45	Jan. 8
10	10	Preferred	100	97	112¾	-----	114½	-----	114½	Mar. 23	114½	Mar. 23	114½	Mar. 23	114½	Mar. 23
10,600	29,600	Owens-Ill Glass Co	25	60	89¾	Sale	83¾	Sale	80	Mar. 12	90	Mar. 2	80	Mar. 12	90¼	Feb. 18
160	700	Pacific Coast	10	1	1¾	2½	1¾	2	1	Mar. 26	1¾	Mar. 7	1	Mar. 26	2½	Jan. 7
330	1,360	First preferred	*	3½	4½	6	8	Sale	4	Mar. 5	8	Mar. 30	3¾	Jan. 2	8	Mar. 30
200	930	2d preferred	*	1	1½	3¾	2¼	3½	1	Mar. 27	1¾	Mar. 14	1	Mar. 27	4	Jan. 7
43,200	83,400	Pacific Gas & Elec	25	12¾	13¼	Sale	16⅞	Sale	13⅛	Mar. 6	x16¼	Mar. 28	13⅛	Mar. 6	16⅝	Mar. 22
13,200	30,100	Pacific Lighting Corp	*	19	21½	Sale	22¾	23	19	Mar. 18	23½	Mar. 29	19	Mar. 18	23¾	Jan. 11
2,500	6,400	Pacific Mills	*	12¼	15	Sale	12½	13½	12⅝	Mar. 29	15	Mar. 1	12⅝	Mar. 29	21	Jan. 2
3,310	7,630	Pacific Teleph & Telegr	100	68½	72	Sale	78	Sale	72	Mar. 1	78	Mar. 29	70	Jan. 2	78	Mar. 29
240	1,170	Preferred	100	99¼	118	-----	121	123	119¾	Mar. 15	120½	Mar. 16	111½	Jan. 14	120½	Mar. 16
6,000	14,600	Pacific Western Oil	*	5	8⅛	Sale	8	8¾	7⅛	Mar. 19	8¾	Mar. 1	7	Jan. 24	8¾	Feb. 28
77,000	421,300	Packard Motor Car	*	2½	4½	Sale	3¼	Sale	3½	Mar. 13	4½	Mar. 1	3½	Mar. 13	5⅞	Jan. 7
1,400	3,600	Pan Amer Pet & Trans new	5	8¼	11⅝	12½	11⅝	11⅝	11¼	Mar. 23	11¾	Mar. 8	10¾	Jan. 9	11⅝	Mar. 8
3,900	5,800	Park & Tilford	1	14¼	15	16	14	15	14¼	Mar. 28	15½	Mar. 9	14¼	Mar. 28	17¼	Jan. 11
1,000	11,000	Parmelee Transport Co	*	½	⅛	1	⅛	1	⅛	Mar. 2	1¼	Mar. 8	⅛	Jan. 4	1⅝	Feb. 18
600	3,800	Panhand Prod & Ref	*	⅝	⅝	Sale	⅝	⅞	⅝	Mar. 1	⅝	Mar. 1	⅝	Feb. 27	1⅜	Jan. 7
60	280	8% preferred	100	6½	7⅞	10	6¾	9½	6½	Mar. 12	8¾	Mar. 25	6½	Mar. 12	12	Jan. 7
		‡Paramount Publix Corp—														
135,200	349,200	Certificates of deposit	10	1⅛	3¼	Sale	2½	Sale	2¼	Mar. 27	3½	Mar. 2	2¼	Mar. 27	4¼	Jan. 26
28,400	89,400	Park Utah Cons Mines	1	2	2¾	Sale	2½	Sale	2¼	Mar. 21	3½	Mar. 2	2¼	Mar. 21	3¾	Jan. 3
27,100	77,800	Pathe Exch	*	⅛	¾	Sale	⅝	¾	½	Mar. 8	⅞	Mar. 1	½	Mar. 8	1½	Jan. 2
15,300	41,400	$4 preferred class A	*	4½	15¼	Sale	11¼	Sale	10½	Mar. 26	16	Mar. 2	10½	Mar. 26	17½	Jan. 2
18,800	50,600	Patino Mines & Ent Cons	*	8¼	8½	Sale	10⅜	11	8½	Mar. 6	11¼	Mar. 26	8¼	Feb. 28	12½	Jan. 3
4,500	11,200	Peerless Corp	1	⅜	1⅝	Sale	1¼	Sale	1⅛	Mar. 14	1½	Mar. 5	1½	Feb. 11	1⅝	Jan. 4
6,200	16,100	Penick & Ford	*	44¼	67½	Sale	67½	69	66	Mar. 13	69	Mar. 5	64½	Feb. 5	70	Jan. 8
24,800	94,800	Penney (J C) Co	*	35½	67	Sale	62½	Sale	62½	Mar. 28	67¾	Mar. 4	62½	Mar. 28	74	Jan. 8
800	1,200	Preferred	100	103	110	Sale	104¾	108½	107⅞	Mar. 18	110	Mar. 1	107⅞	Mar. 18	110	Mar. 1
1,100	2,900	Penn Coal & Coke	10	1⅞	2¼	3⅜	2¾	3	2¼	Mar. 13	3	Mar. 23	2¼	Mar. 13	3½	Jan. 11
5,500	30,000	Penn-Dixie Cement	*	2¾	3¾	Sale	3¼	3½	3	Mar. 9	3⅞	Mar. 28	3	Mar. 9	5½	Jan. 7
200	6,400	7% preferred series A	100	10	19	21	16	20¾	18	Mar. 11	20¾	Mar. 4	18	Mar. 11	25½	Jan. 26
76,400	258,900	Pennsylvania	50	17¼	20	Sale	18	Sale	17¼	Mar. 12	20⅝	Mar. 4	17¼	Mar. 12	25⅜	Jan. 7
8,000	14,200	People's Drug Stores Inc	*	10½	34½	Sale	38	39⅝	33½	Mar. 4	39½	Mar. 28	30	Feb. 5	39½	Mar. 28
40	240	Preferred	100	80	111	120	113¾	116	112½	Mar. 8	116¾	Mar. 28	110¾	Jan. 9	116¾	Mar. 28
9,700	31,500	People's Gas L & Coke	100	17¾	18¾	Sale	21	22¼	17¾	Mar. 7	22½	Mar. 22	17¾	Mar. 7	23⅞	Jan. 10
300	1,000	Peoria & Eastern	100	2	2⅛	2½	1⅞	2⅛	2¼	Mar. 5	2¼	Mar. 8	2⅛	Feb. 26	3	Jan. 7
1,000	3,000	Pere Marquette	100	9¼	12	14⅞	8½	12	9¼	Mar. 13	12	Mar. 5	9¼	Mar. 13	18⅝	Jan. 8
1,200	2,400	Prior preferred	100	14½	21	25	19	25	16½	Mar. 13	21	Mar. 11	16½	Mar. 13	32	Jan. 9
1,000	2,100	Preferred	100	12	16½	25½	14¾	18	13	Mar. 15	16¾	Mar. 11	13	Mar. 15	24½	Jan. 11
200	3,100	Pet Milk	*	9¼	17	19¼	16½	18¼	17	Mar. 6	17	Mar. 6	17	Jan. 2	19⅜	Feb. 4
19,600	31,300	Petroleum Corp	5	7½	8⅛	Sale	8	Sale	7⅝	Mar. 14	8⅛	Mar. 1	7⅝	Mar. 14	9½	Jan. 2
34,900	93,100	Phelps Dodge	25	11¾	15	Sale	14	Sale	12¾	Mar. 15	15½	Mar. 2	12¾	Mar. 15	16¼	Feb. 18
3,300	9,900	Philadelphia Co pref 6%	50	21½	23½	Sale	26	27	23½	Mar. 1	28	Mar. 27	23	Feb. 27	28¼	Jan. 15
500	700	$6 preferred	*	38¼	40	Sale	43	Sale	38½	Mar. 5	43	Mar. 30	38½	Mar. 5	48	Jan. 25
100	460	‡Phila Rapid Transit Co	50	1½	2¼	2½	1¾	3½	2	Mar. 12	2	Mar. 12	2	Mar. 12	4	Jan. 8
400	600	7% preferred	50	3	4	4¼	3½	4⅜	3⅞	Mar. 4	4⅛	Mar. 7	3⅞	Mar. 4	6	Jan. 12
26,400	63,700	Phila & Reading C & I	*	1¾	2¾	3	2½	Sale	1¾	Mar. 21	3	Mar. 4	1¾	Mar. 21	4⅞	Jan. 9
14,200	44,000	Philip Morris & Co	10	10½	39¾	Sale	37¼	Sale	35¼	Mar. 12	39¾	Mar. 1	35¼	Mar. 12	46¾	Jan. 11
400	900	Phillips Jones Corp	*	5½	7⅛	10	5	7	5½	Mar. 22	7	Mar. 12	5½	Mar. 22	11	Jan. 4
40	240	Preferred	100	48	60	Sale	52	57	54½	Mar. 26	60	Mar. 1	54½	Mar. 26	68	Jan. 15
51,900	136,800	Phillips Petroleum	*	11	14¼	Sale	15¾	Sale	13¾	Mar. 12	15⅞	Mar. 30	13¾	Mar. 12	16	Jan. 4
400	1,300	Phoenix Hosiery	5	3	3½	5	3½	Sale	3	Mar. 21	4¼	Mar. 6	3	Mar. 21	6	Jan. 3
	50	Preferred	100	44	49½	57	49½	58	-----	-----	-----	-----	55	Jan. 23	x57	Feb. 11
60,900	197,200	‡Pierce Arrow Mot Co new	5	⅛	¾	Sale	⅜	Sale	⅛	Mar. 18	⅞	Mar. 1	⅛	Mar. 18	1⅞	Jan. 7
3,900	14,900	Pierce Oil Corp	25	⅜	⅜	⅛	⅜	Sale	⅜	Mar. 5	½	Mar. 2	⅜	Jan. 2	⅝	Jan. 8
700	1,200	8% preferred	100	3½	4¾	5½	3½	5½	3½	Mar. 21	4¾	Mar. 12	3½	Mar. 21	6	Jan. 7
7,400	14,800	Pierce Petroleum	*	¾	⅛	Sale	¼	⅜	¾	Mar. 14	1	Mar. 8	¾	Mar. 14	1⅛	Jan. 8
3,700	14,400	Pillsbury Flour Mills	*	18	33	Sale	31⅞	32⅛	31¼	Mar. 16	33	Mar. 1	31⅛	Mar. 16	33½	Jan. 3
	1,200	Pirelli Co of Italy A		75	70	77	65	75	-----	-----	-----	-----	75	Jan. 16	76½	Jan. 25
	50	Pitts C C & St L RR Co	100	73½	101	-----	-----	-----	-----	-----	-----	-----	100	Jan. 12	110	Jan. 15
800	11,500	Pittsburgh Coal (of Pa)	100	7	8	9½	7½	7¾	7	Mar. 14	8	Mar. 6	7	Mar. 14	10½	Feb. 4
100	2,900	6% preferred	100	26	33	36½	26	28¾	32	Mar. 15	32	Mar. 15	30	Jan. 5	42	Feb. 4
	110	Pitts Ft Way & Chic pref	100	141¼	171¼	-----	171	-----	-----	-----	-----	-----	173	Jan. 16	173	Jan. 16
7,100	61,900	Pittsburgh Screw & Bolt	*	4½	6¾	Sale	6⅛	Sale	5½	Mar. 13	7	Mar. 22	5½	Mar. 13	9	Jan. 11
150	1,030	Pittsburgh Steel pref	100	15¼	26¼	Sale	19	24½	22½	Mar. 13	26½	Mar. 1	22⅜	Mar. 13	35	Jan. 21
600	800	Pitts Term Coal	100	1	1½	2½	⅛	2	1	Mar. 21	1½	Mar. 4	1	Mar. 21	2⅛	Jan. 12
310	330	6% preferred	100	6⅛	13	18	10½	13	12	Mar. 19	15	Mar. 6	12	Mar. 19	15	Feb. 25
1,100	5,300	Pittsburgh United	25	1½	1¾	2	1¼	1⅞	1¼	Mar. 20	1¾	Mar. 28	1¼	Mar. 20	2½	Jan. 21
280	1,490	Pref conv	100	25	27½	29	26	28¼	25	Mar. 13	27½	Mar. 5	25	Mar. 13	37½	Jan. 7
-----	-----	Pittsb & West Virginia	100	10	6½	14	6	10	-----	-----	-----	-----	-----	-----	-----	-----
-----	-----	Pitts Youngst & Asht 7% pf	100	113	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
1,100	2,200	Pittston Co (The)	*	1	1¼	2	1	1½	1	Mar. 21	1½	Mar. 21	1	Mar. 21	2½	Jan. 4
13,800	40,800	Plymouth Oil	5	6½	8	Sale	7¼	Sale	6½	Mar. 15	8¼	Mar. 1	6½	Mar. 15	8¾	Jan. 7
4,700	22,300	Poor & Co class B	*	6	7⅞	Sale	6¼	7⅜	6¼	Mar. 15	8¼	Mar. 4	6¼	Mar. 15	11½	Jan. 9
2,400	7,700	Porto Rican Am Tob cl A	*	1⅝	2¼	3	1½	2½	1⅝	Mar. 19	2½	Mar. 9	1⅝	Mar. 19	4½	Jan. 24
1,800	5,900	Class B	*	¼	¾	⅞	¾	⅞	¾	Mar. 12	¾	Mar. 4	¼	Feb. 28	1½	Jan. 8
13,000	40,700	Postal Teleg & Cable pref	100	8½	12	Sale	9¾	10½	8½	Mar. 15	12¼	Mar. 1	8½	Mar. 15	16¾	Jan. 7
6,600	28,900	‡Pressed Steel Car common	*	1¼	1¾	Sale	1¼	Sale	1¼	Mar. 13	1⅝	Mar. 1	1¼	Mar. 13	3⅛	Jan. 21
2,200	16,000	7% preferred	100	5¼	9	Sale	7	7½	6¾	Mar. 15	10	Mar. 4	6¾	Mar. 15	17	Jan. 21
29,600	102,700	Procter & Gamble	*	33½	49½	Sale	45¾	Sale	45	Mar. 14	49¾	Mar. 4	42⅜	Jan. 12	49⅝	Mar. 4
510	1,690	Preferred 5%	100	101	117½	-----	118	Sale	118	Mar. 22	120½	Mar. 7	115	Jan. 2	120½	Mar. 7
50,100	166,700	Pub Ser Corp of N J common	*	20¼	21⅜	Sale	24⅞	Sale	20¼	Mar. 5	25	Mar. 25	20¼	Mar. 5	27¼	Jan. 25
3,300	11,800	$5 preferred	*	59½	65½	Sale	72¼	73½	64¼	Mar. 13	73½	Mar. 28	62⅜	Feb. 20	73½	Mar. 28
4,300	8,900	6% preferred	100	73	78	Sale	84½	86	73	Mar. 14	86	Mar. 26	73	Mar. 14	86	Jan. 26
2,400	5,100	7%	100	84	85	87½	94½	97	85½	Mar. 18	95	Mar. 27	85½	Mar. 14	95	Mar. 27
2,200	3,300	8% preferred	100	99	99	103	107	108½	100	Mar. 14	107½	Mar. 29	100	Mar. 14	108¼	Jan. 19
		Public Service El & Gas—														
1,500	5,900	$5 preferred	*	83½	97	101	105	Sale	100	Mar. 4	105	Mar. 28	99	Jan. 5	105	Mar. 28
26,700	99,400	Pullman Company	*	35¼	47½	Sale	42¾	Sale	41½	Mar. 18	47½	Mar. 1	41½	Mar. 18	52½	Jan. 9
29,600	85,500	Pure Oil	*	5¼	6¾	Sale	6	Sale	5½	Mar. 21	7	Mar. 1	5½	Mar. 21	7¾	Jan. 4
940	2,650	8% conv pref	100	49	53	56	50	Sale	49½	Mar. 18	53¾	Mar. 4	49½	Mar. 18	61	Jan. 4
9,200	45,000	Purity Bakeries	*	8¾	9⅛	Sale	9¼	9⅜	8¼	Mar. 20	9¾	Mar. 22	8¾	Feb. 1	10¼	Jan. 2

For footnotes see page 43.

AGGREGATE SALES In March	Since Jan. 1	STOCKS N. Y. STOCK EXCHANGE	Par	Low from July 1 1933 to Mar. 31 '35	Mar. 1 Bid	Mar. 1 Ask	Mar. 30 Bid	Mar. 30 Ask	PRICES IN MARCH Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares											
176,200	526,400	Radio Corp of Amer	*	4	4⅛	Sale	4⅝	Sale	4 Mar. 13	5 Mar. 1	4 Mar. 13	5⅞ Feb. 18
9,700	64,200	7% preferred "A"	50	22	52¾	Sale	51	Sale	50 Mar. 18	52¾ Mar. 1	50 Mar. 18	62½ Jan. 25
102,600	311,800	Preferred B	*	13⅜	42½	Sale	38¾	Sale	35¼ Mar. 12	43¼ Mar. 1	35¼ Mar. 12	45½ Feb. 18
36,600	121,600	‡Radio-Keith-Orpheum Cl A	*	1¼	1⅜	Sale	1⅜	Sale	1¼ Mar. 13	1¾ Mar. 1	1¼ Mar. 13	2⅝ Jan. 2
3,500	12,400	Raybestos-Manhattan	*	11½	18½	19⅛	17¼	17⅞	16½ Mar. 13	18⅝ Mar. 4	16½ Mar. 13	21 Jan. 2
1,600	6,500	Reading Company	50	29⅞	36	38	29¾	30	29⅞ Mar. 28	36 Mar. 5	29⅞ Mar. 28	43⅛ Jan. 7
100	1,000	First preferred	50	28	36	38	30	37½	37½ Mar. 22	37½ Mar. 22	37½ Mar. 22	39¾ Feb. 25
200	1,700	Second preferred	50	27	31½	35¾	30	35	35 Mar. 22	35¼ Mar. 4	35 Feb. 11	36⅝ Jan. 15
2,200	4,900	Real Silk Hosiery	10	3¾	4½	5	3¾	Sale	3¾ Mar. 30	4¾ Mar. 4	3¾ Mar. 30	6½ Jan. 3
140	300	Preferred	100	25	30½	33	20¼	23½	25 Mar. 15	30½ Mar. 4	25 Mar. 15	39 Jan. 7
1,600	3,900	Reis (Robt) & Co	*	1	1½	1⅞	1	1½	1 Mar. 26	1¾ Mar. 5	1 Mar. 26	2⅛ Jan. 7
600	2,600	1st preferred	100	5⅜	8½	10	8¼	12	8 Mar. 12	8½ Mar. 6	8 Mar. 12	15 Jan. 7
18,400	77,100	Rem'ton-Rand		5⅛	9⅛	Sale	8⅜	Sale	8 Mar. 13	9⅜ Mar. 8	8 Mar. 13	11¼ Jan. 7
1,900	10,100	1st preferred	100	24¾	81	82	79	80½	74 Mar. 14	81 Mar. 4	71¾ Jan. 15	83⅛ Feb. 18
170	1,160	2d preferred	100	24	71	73	72	Sale	70 Mar. 18	75 Mar. 2	70 Jan. 9	75⅞ Feb. 15
50	50	Renns & Saratoga RR Co	100	104	110	Sale	----	104½	110 Mar. 1	110 Mar. 1	110 Mar. 1	110 Mar. 1
14,200	85,200	Reo Motor Car	5	2	3	Sale	2¼	2½	2¼ Mar. 13	3⅛ Mar. 2	2¼ Mar. 13	3⅝ Jan. 7
57,400	209,800	Republic Steel Corp	*	9	11⅝	Sale	10½	Sale	9 Mar. 15	12⅛ Mar. 1	9 Mar. 15	15½ Jan. 7
12,700	67,400	Convertible preferred	100	19	37	Sale	31½	34	28⅝ Mar. 18	37½ Mar. 2	28⅝ Mar. 18	49½ Jan. 21
2,000	6,300	6% pref ctfs of deposit		28	37	Sale	30½	34½	28 Mar. 15	37 Mar. 1	28 Mar. 15	49 Jan. 21
600	2,100	Revere Copper & Brass	5	6	7	9	5½	7	6 Mar. 26	7 Mar. 11	6 Jan. 30	8 Jan. 4
200	600	Class A	10	14	16⅞	19½	12	17	15½ Mar. 12	16⅞ Mar. 6	14 Jan. 31	17 Feb. 25
130	780	Preferred	100	35	83	86	55	83½	81 Mar. 14	86 Mar. 2	81 Mar. 14	88½ Jan. 24
8,400	25,100	Reynolds Metal Co	*	[42] 9⅝	22	Sale	21¾	Sale	20¼ Mar. 13	22⅝ Mar. 6	20¼ Mar. 13	24½ Jan. 10
1,300	7,900	Reynolds Spring Co	1	[41] 6¾	13⅛	14	12½	13¼	12¼ Mar. 20	14 Mar. 7	12¼ Mar. 20	14⅞ Jan. 4
73,900	217,600	Reynolds (RJ) Tob cl B	10	39¾	48	Sale	44⅜	Sale	43⅛ Mar. 26	48½ Mar. 11	43⅛ Mar. 26	51⅝ Jan. 3
190	720	Class A	10	55¾	57½	59	55½	57	55¾ Mar. 29	59 Mar. 2	55¾ Mar. 29	61 Jan. 8
300	300	Rhine Westphalia Elec Power		12½	16	20	----	17½	13½ Mar. 13	13⅛ Mar. 13	13½ Mar. 13	13⅛ Mar. 13
500	1,100	Ritter Dental Mfg	*	5⅛	6	Sale	5½	17½	5¼ Mar. 26	6¼ Mar. 21	5¼ Mar. 26	7 Jan. 3
7,600	25,400	Roan Antelope Cop Mines		20	24¾	Sale	25½	25⅝	22 Mar. 19	25¾ Mar. 29	21⅞ Feb. 25	26 Jan. 22
3,700	12,000	Royal Dutch Co N Y shs		28⅝	31⅛	Sale	31¾	32⅛	29½ Mar. 12	32 Mar. 29	29½ Mar. 12	32¾ Jan. 26
------	300	Rutland RR. pref	100	3½	2⅛	4⅛	2⅛	3	------	------	3½ Feb. 20	5½ Jan. 13
19,800	56,200	St Joseph Lead	10	10¼	12¾	Sale	12¼	12½	10¼ Mar. 13	13½ Mar. 1	10¼ Mar. 13	17⅝ Jan. 3
4,000	15,700	‡St Louis-San Francisco	100	1	1¼	1⅛	1⅛	1¼	1 Mar. 26	1¼ Mar. 5	1 Mar. 26	2 Jan. 8
2,800	11,400	Preferred	100	1¼	1½	Sale	1¼	Sale	1¼ Mar. 7	1½ Mar. 1	1¼ Mar. 7	2½ Jan. 8
10	270	St Louis Southwest	100	8	7	14	6	12	10 Mar. 15	10 Mar. 15	10 Mar. 15	14 Jan. 12
20	130	Preferred	100	12	12	15	12	25	12 Mar. 4	12 Mar. 4	12 Mar. 4	21 Feb. 1
8,000	35,200	Safeway Stores	*	35¾	40¼	41⅝	37¾	38¾	37¼ Mar. 18	41 Mar. 11	37¼ Mar. 18	46 Jan. 2
1,190	3,260	Preferred (6)	100	80	107	108	106¼	Sale	104¾ Mar. 11	108 Mar. 4	104¾ Mar. 11	110 Jan. 22
1,410	3,100	Preferred (7)	100	90⅛	111¾	Sale	110¼	Sale	110¼ Mar. 30	112¾ Mar. 8	110 Jan. 25	112¾ Jan. 22
14,800	22,200	Savage Arms Corp	*	4½	8¼	Sale	9⅜	Sale	6½ Mar. 14	9⅝ Mar. 29	6 Jan. 15	9⅝ Mar. 29
93,500	211,300	Schenley Distillers Corp	5	17⅛	25⅞	Sale	25	Sale	22 Mar. 12	26½ Mar. 21	22 Mar. 2	28½ Jan. 3
6,800	21,900	Schulte Retail Stores	1	2	2⅛	Sale	2⅛	2½	2 Mar. 6	2¾ Mar. 1	2 Mar. 6	4 Jan. 2
1,960	7,740	8% preferred	100	10½	14	Sale	11	Sale	10½ Mar. 12	14 Mar. 1	10½ Mar. 12	20⅛ Jan. 18
330	1,531	Scott Paper	*	37¼	58	Sale	58¼	59⅞	57 Mar. 12	60 Mar. 4	55 Jan. 2	60 Feb. 16
15,100	61,200	‡Seaboard Air Line	*	⅜	¼	Sale	⅜	½	⅜ Mar. 4	½ Mar. 1	⅜ Mar. 4	⅞ Jan. 4
900	3,600	Preferred	100	¾	⅛	Sale	¼	1	¾ Mar. 14	1 Mar. 11	¾ Mar. 14	1½ Jan. 5
9,200	35,200	Seaboard Oil Co of Del	*	19	23½	Sale	23½	Sale	20¾ Mar. 12	23¾ Mar. 29	20¾ Mar. 12	26⅞ Jan. 3
1,000	2,500	Seagrave Corp (The)	*	2⅛	4	4⅝	3½	4¼	3⅞ Mar. 11	4 Mar. 4	3⅞ Feb. 14	4⅞ Jan. 26
81,500	232,700	Sears, Roebuck & Co	*	30	33¼	Sale	33½	Sale	31 Mar. 12	35¾ Mar. 21	31 Mar. 12	40½ Jan. 3
900	4,800	Second Nat Investors	1	1⅛	1⅞	Sale	1⅜	1¾	1⅛ Mar. 23	1⅞ Mar. 1	1½ Feb. 2	2 Jan. 7
70	1,190	$5 conv preferred	1	30	45	47	41	Sale	41 Mar. 30	45 Mar. 11	41 Mar. 30	49⅛ Jan. 2
------	------	‡Seneca Copper	*	⅛								
62,000	309,200	Servel Inc	1	3½	8½	Sale	8¼	Sale	7⅝ Mar. 13	9 Mar. 2	7⅝ Mar. 13	9⅜ Feb. 19
17,700	38,200	Shattuck (G F)	*	6	8	Sale	8⅜	Sale	7¼ Mar. 14	8¾ Mar. 27	7¼ Mar. 14	9⅛ Jan. 2
6,600	62,110	Sharon Steel Hoop	*	4	10⅝	Sale	9	9⅞	9 Mar. 14	11 Mar. 1	9 Mar. 14	14⅛ Jan. 21
7,100	12,900	Sharp & Dohme	*	3¼	4½	Sale	3¾	Sale	3⅛ Mar. 12	4⅛ Mar. 1	3¼ Mar. 12	5⅛ Jan. 3
1,500	3,530	Conv pref series A	*	30	47	48	47	48¼	46½ Mar. 15	48 Mar. 25	44⅞ Jan. 29	48 Mar. 25
130	550	Shell Transp & Trading	£2	19	22¾	25	23	25	22 Mar. 11	23 Mar. 28	20⅜ Jan. 2	24½ Jan. 31
25,100	81,000	Shell Union Oil	*	5½	6½	Sale	5¾	Sale	5⅛ Mar. 19	6⅝ Mar. 4	5½ Mar. 19	7⅞ Jan. 7
2,700	10,600	Convertible preferred	100	[27] 45½	69½	71	66¼	67½	63⅛ Mar. 21	71 Mar. 2	63½ Mar. 21	78¾ Jan. 23
9,900	20,500	Silver King Coalition	5	[28] 5¼	8⅞	Sale	8¾	9	8½ Mar. 13	10 Mar. 2	8⅜ Feb. 14	11 Jan. 3
36,500	74,000	Simmons Co	*	6	8	Sale	6⅝	Sale	6 Mar. 15	8⅛ Mar. 1	6 Mar. 15	10¼ Jan. 2
33,200	111,700	Simms Petroleum	10	7¼	15⅞	16	16¼	Sale	13½ Mar. 15	17¼ Mar. 23	13½ Mar. 15	18¾ Jan. 9
5,400	12,700	Skelly Oil Co	25	6	7⅞	Sale	8	Sale	7⅛ Mar. 13	8 Mar. 25	6½ Jan. 15	8 Feb. 20
900	2,500	Preferred	100	42	62½	Sale	61¾	70	60½ Mar. 11	66 Mar. 26	60 Jan. 22	66 Mar. 26
370	940	Sloss-Sheffield Steel & Ir	100	12	15¼	19¾	20	Sale	13 Mar. 20	21 Mar. 30	13 Mar. 20	21¼ Jan. 8
840	2,170	Preferred	100	15	26	30	29¼	Sale	24 Mar. 12	30 Mar. 30	24 Mar. 12	34¾ Jan. 21
8,100	52,800	Snider Packing	*	3½	18¾	Sale	16½	17	16⅞ Mar. 14	18¾ Mar. 1	15⅞ Mar. 14	20 Feb. 15
145,400	339,600	Socony Vacuum Oil Co Inc	15	11	13	Sale	12⅝	Sale	11 Mar. 11	13⅛ Mar. 2	11 Mar. 11	14⅞ Jan. 4
		Solvay Am Inv Corp—										
1,200	3,400	5½% preferred	100	76	111⅛	Sale	110	112	110 Mar. 12	111½ Mar. 27	107½ Jan. 15	111½ Mar. 27
20,100	79,300	So Porto Rico Sug	*	20	23½	Sale	22¾	Sale	21 Mar. 14	24½ Mar. 2	20 Jan. 30	25 Feb. 18
30	860	8% preferred	100	112	140	Sale	136¾	150	139 Mar. 6	140 Mar. 1	132 Feb. 4	140 Feb. 26
33,300	71,900	Sou California Edison	25	10⅛	11¾	Sale	13⅝	Sale	10⅝ Mar. 13	13¾ Mar. 30	10⅝ Mar. 13	13¾ Mar. 30
------	------	Southern Dairies class A	*	5½	3	8	3	8	------	------	------	------
110	110	Class B	*	1¼	1¼	3	⅝	1¼	1¼ Mar. 11	1¼ Mar. 11	1¼ Mar. 11	1¼ Mar. 11
101,000	232,600	Southern Pacific Co	100	12¾	14½	Sale	13⅞	Sale	12¾ Mar. 18	15½ Mar. 1	12¾ Mar. 18	19⅛ Jan. 7
50,000	155,900	Southern Railway	100	7⅝	9½	Sale	8⅞	Sale	7⅝ Mar. 11	10 Mar. 2	7⅝ Mar. 11	16½ Jan. 4
13,700	45,300	Preferred	100	10	11¾	Sale	11	Sale	10 Mar. 13	12¾ Mar. 1	10 Mar. 13	20⅝ Jan. 4
200	600	Mobile & Ohio certifs	100	26¼	26	32	27	29	26¼ Mar. 11	28 Mar. 22	26¼ Mar. 11	33¼ Jan. 12
500	1,800	Spalding (A G) & Bros	*	5	5⅜	5⅞	5½	5⅞	5 Mar. 14	5⅜ Mar. 4	5 Mar. 14	7½ Jan. 8
10	250	1st preferred	100	30¼	45¼	50	44¼	48	45¼ Mar. 18	45¼ Mar. 18	45¼ Mar. 18	50 Jan. 8
------	------	Spang Chalfant & Co	*	7								
20	700	Preferred	100	20	63	66	59	65	61 Mar. 12	61 Mar. 12	61 Mar. 12	66 Jan. 7
20,100	57,900	Sparks Withington	*	2⅛	4	Sale	4⅛	Sale	3⅛ Mar. 13	4⅞ Mar. 26	3⅛ Mar. 13	5¾ Jan. 2
90	2,110	Spear & Co	*	1½	4⅝	5¾	4½	5⅝	4¼ Mar. 21	5 Mar. 7	4¼ Mar. 21	7 Jan. 22
10	80	7% preferred	100	30½	62	85	65	67	65 Mar. 23	65 Mar. 23	65 Mar. 23	74 Jan. 7
4,500	15,900	Spencer Kellogg & Sons	*	12¼	35	Sale	33	34¾	33 Mar. 28	35⅛ Mar. 6	33 Jan. 2	36 Jan. 10
67,800	193,000	Sperry Corp (The) v t c	1	3⅝	8½	Sale	8⅝	Sale	7¼ Mar. 14	8¾ Mar. 25	7¼ Mar. 14	9¾ Jan. 2
2,800	7,100	Spicer Mfg Co	*	6	10½	Sale	10	Sale	8½ Mar. 14	10⅞ Mar. 2	8½ Mar. 14	11⅝ Jan. 8
230	1,230	Convertible preferred A	*	18	36½	37¾	34	Sale	33½ Mar. 28	36¾ Mar. 6	33¼ Feb. 14	x40¾ Jan. 3
43,500	100,300	Spiegel-May-Stern Co	*	7¼	68	Sale	47	Sale	43⅞ Mar. 27	68⅜ Mar. 2	43⅞ Mar. 27	79½ Jan. 17
130,900	315,800	Standard Brands	*	14⅜	17	Sale	14⅝	Sale	14⅜ Mar. 21	17¼ Mar. 1	14⅜ Mar. 21	19⅛ Jan. 3
450	2,850	Preferred	*	120	126½	Sale	126	Sale	126 Mar. 26	129 Mar. 19	123 Jan. 3	129 Mar. 19
3,300	17,200	Stand Com'l Tobacco	*	2⅛	3⅜	3¾	2¾	3	2½ Mar. 15	3⅛ Mar. 5	2⅛ Mar. 15	4⅞ Jan. 21
22,000	69,100	Standard Gas & Elec	*	1½	2⅛	Sale	3¼	Sale	1½ Mar. 15	3½ Mar. 28	1½ Mar. 15	4¾ Jan. 3
19,700	39,000	$4 preferred	*	1⅜	3½	3¾	3⅜	Sale	1¾ Mar. 15	4 Mar. 21	1¾ Mar. 15	5¾ Jan. 10
3,600	10,400	Preferred (6%)	*	4¾	6¼	9	7½	Sale	4¾ Mar. 15	8¼ Mar. 21	4¾ Mar. 15	12¾ Jan. 3
5,400	16,100	Preferred (7%)	*	6	9	Sale	8½	9½	6 Mar. 15	9¾ Mar. 21	6 Mar. 15	16 Jan. 7
600	4,100	Standard Investing Corp	*	⅛	1¼	Sale	1⅛	1¼	1⅛ Mar. 9	1¼ Mar. 1	1⅛ Mar. 9	1½ Jan. 7
2,800	7,800	Standard Oil Export pref	100	94½	113	Sale	114	115	113 Mar. 1	115¼ Mar. 22	111 Jan. 3	115¼ Mar. 22
42,100	110,500	Stand Oil of Calif	*	26½	29⅝	Sale	29½	Sale	27¾ Mar. 15	30 Mar. 28	27¾ Mar. 15	32⅜ Jan. 2
55,100	138,900	Standard Oil Co of Ind	25	23	24⅜	Sale	23½	Sale	23 Mar. 15	24¾ Mar. 2	23 Mar. 15	25½ Jan. 3
300	1,600	Standard Oil of Kansas	10	19	28¼	35	28¼	31	28¼ Mar. 26	31 Mar. 5	28¼ Mar. 26	32 Feb. 18
74,400	218,300	Standard Oil of N J	25	33⅛	38¼	Sale	37	Sale	35⅝ Mar. 18	39¼ Mar. 2	35¾ Mar. 18	43½ Jan. 2
2,100	17,100	Starrett Co (The L S)	*	6	14	Sale	12½	13⅝	12½ Mar. 14	14 Mar. 1	12¼ Mar. 14	15¾ Jan. 3
14,600	53,500	Sterling Products Inc	10	45⅜	64	Sale	61⅝	62	60⅞ Mar. 27	64⅜ Mar. 5	58¾ Jan. 15	64⅜ Mar. 5
1,300	4,500	Sterling Sec Corp cl A	*	1	1½	1¾	1⅛	1¼	1⅛ Mar. 19	1½ Mar. 4	1½ Mar. 19	1⅞ Jan. 18
2,900	3,700	Preferred	*	2⅝	3⅝	3⅞	3⅛	Sale	3⅛ Mar. 28	3⅝ Mar. 4	3⅛ Mar. 28	5⅛ Jan. 3
500	700	Conv 1st preferred	50	28½	36	40	34	38	36 Mar. 5	36⅝ Mar. 7	36 Mar. 15	36⅝ Mar. 7
15,500	53,600	Stewart Warner Corp	5	4½	7⅛	Sale	7⅛	7¼	6⅝ Mar. 6	7⅝ Mar. 1	6⅝ Mar. 6	9¼ Jan. 5
31,900	71,200	Stone & Webster	*	2½	3	Sale	3¼	3⅜	2½ Mar. 14	3⅝ Mar. 21	2½ Mar. 14	5 Jan. 7
68,600	732,100	‡Studebaker Corp new	1	2½	-----	-----	2½	Sale	2½ Mar. 29	3 Mar. 11	2½ Mar. 29	3 Mar. 11
400	27,000	Preferred	100	3⅝	4	Sale	-----	-----	3⅝ Mar. 8	4 Mar. 1	3⅝ Mar. 8	21 Jan. 3
2,000	6,100	Sun Oil	*	42	64¾	67	62⅛	63½	60½ Mar. 20	66¾ Mar. 2	60½ Mar. 20	68½ Feb. 18
1,110	2,490	Preferred	100	96	118½	Sale	119	119½	118½ Mar. 1	121 Mar. 23	115½ Jan. 10	121 Mar. 23
1,600	3,600	Superheater Co (The)	*	11½	12¾	14½	10⅛	12	11⅞ Mar. 15	13⅛ Mar. 5	11⅞ Mar. 15	16⅝ Jan. 10
7,800	33,600	Superior Oil	1	1⅛	1⅞	2	1⅞	Sale	1⅝ Mar. 15	2 Mar. 4	1⅝ Jan. 2	2¼ Feb. 8
5,300	19,400	Superior Steel	100	4⅜	6¾	7¾	5¾	6¼	5 Mar. 18	7⅜ Mar. 6	5 Mar. 18	9½ Jan. 7
1,300	2,600	Sweets Co of Amer (The)	50	3½	3½	3⅞	4	4⅜	3¼ Mar. 6	3⅝ Mar. 22	3¼ Mar. 6	5¼ Jan. 3
1,200	4,400	‡Symington Co	*	⅜	½	¾	⅝	½	⅜ Mar. 26	½ Mar. 9	⅜ Mar. 26	⅞ Jan. 4
2,200	7,300	Class A	*	1⅝	2⅛	Sale	1¼	1¾	1⅜ Mar. 27	2⅛ Mar. 1	1⅜ Mar. 27	2¾ Jan. 4
2,400	10,100	Telautograph Corp	5	7⅛	8¼	Sale	8	Sale	7¾ Mar. 26	8½ Mar. 9	8 Mar. 6	9⅞ Jan. 9
4,300	28,700	Tennessee Corp	5	3½	4¾	Sale	4¼	4½	4 Mar. 15	5 Mar. 1	4 Mar. 15	5½ Jan. 26
51,500	131,600	Texas Corp (The)	25	16½	19¾	Sale	17¾	Sale	16½ Mar. 13	19⅞ Mar. 4	16⅛ Mar. 13	21⅝ Jan. 7
40,000	104,900	Texas Gulf Sulphur	*	22¾	x32¾	Sale	30	Sale	29½ Mar. 29	33⅛ Mar. 1	29½ Mar. 29	36¾ Feb. 19
12,000	42,700	Texas Pacific Coal & Oil	10	2⅛	3¾	3⅞	4	Sale	3¾ Mar. 12	4 Mar. 30	3¼ Jan. 2	4½ Jan. 18
76,100	218,100	Tex Pac Ld Trust ctfs	1	6	10	Sale	10½	Sale	9½ Mar. 18	11 Mar. 8	8½ Jan. 15	11 Feb. 20
1,400	4,200	Texas & Pacific	100	13⅛	19	21½	15	19⅞	15⅛ Mar. 16	17¼ Mar. 6	15½ Mar. 16	25¾ Jan. 10
6,600	42,900	Thatcher Mfg		8	17	Sale	16¼	16⅝	16 Mar. 26	18⅜ Mar. 4	15⅛ Jan. 15	19¾ Feb. 15
700	2,000	Convertible preferred	*	38⅝	51⅛	53⅝	51⅞	55	52½ Mar. 12	54 Mar. 23	51 Jan. 5	54 Mar. 23

For footnotes see page 43

AGGREGATE SALES In March	AGGREGATE SALES Since Jan. 1	STOCKS N. Y. STOCK EXCHANGE	Par	Low from July 1 1933 to Mar. 31 '35	PRICES IN MARCH Mar. 1 Bid	Mar. 1 Ask	Mar. 30 Bid	Mar. 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares											
900	2,900	The Fair Co	*	4	5⅛	7	5⅛	6	5⅛ Mar. 12	5⅞ Mar. 23	5⅛ Mar. 12	7¼ Feb. 14
20	550	7% preferred	100	45	66	75	75½	85	75 Mar. 16	75 Mar. 16	61½ Jan. 7	82 Jan. 29
3,900	9,000	Thermoid Co	1	2½	3⅛	Sale	3⅛	Sale	2½ Mar. 7	3⅛ Mar. 4	2½ Mar. 7	4¼ Jan. 7
3,400	6,800	Third Avenue	100	2½	3¼	Sale	2⅝	3	2⅝ Mar. 7	3⅜ Mar. 6	2⅝ Mar. 7	5 Jan. 5
600	1,800	Third Nat'l Investors	1	13	18⅞	Sale	17	18½	16 Mar. 15	19 Mar. 2	16 Mar. 15	21 Jan. 7
1,100	4,300	Thompson (J R)	25	4⅞	5½	Sale	5¼	6	5¼ Mar. 12	6 Mar. 13	5¼ Jan. 7	6 Jan. 15
18,200	58,700	Thompson Products	*	10	15⅞	Sale	15¼	Sale	13¾ Mar. 13	16⅜ Mar. 1	13¾ Mar. 13	17⅛ Jan. 2
9,500	22,600	Thompson-Starrett	*	1⅝	2⅛	Sale	2¼	Sale	1⅝ Mar. 15	2⅝ Mar. 2	1⅝ Mar. 15	3½ Jan. 7
		Preferred	*	17	10	21	12½	20				
33,800	96,500	Tidewater Assoc Oil	*	7⅛	8⅞	Sale	7¾	Sale	7¾ Mar. 18	8⅞ Mar. 1	7⅝ Mar. 18	10 Jan. 3
3,400	12,400	Preferred 6%	100	43¾	87	87⅞	88¾	Sale	84½ Mar. 16	88½ Mar. 5	84 Jan. 8	88⅛ Mar. 5
150	170	Tidewater Oil	*	18	27½	30	26¾	32	26¾ Mar. 20	27¼ Mar. 15	26¾ Mar. 20	27½ Jan. 29
2,300	6,000	5% conv preferred	100	62	102	Sale	104¼	105	101½ Mar. 7	104½ Mar. 29	100 Feb. 15	104½ Mar. 29
13,000	39,700	Timken-Detroit Axle Co	10	3	5⅛	Sale	5¼	5⅜	4⅝ Mar. 15	5¾ Mar. 4	4⅝ Mar. 15	7¼ Jan. 3
18,100	75,600	Timken Roller Bear	*	21	33¾	Sale	29½	30⅜	28¾ Mar. 15	33¾ Mar. 1	28¾ Mar. 15	36¾ Jan. 8
89,600	168,100	Transamerica Corp	*	4⅞	5	Sale	5	Sale	4⅞ Mar. 12	5¼ Mar. 14	4⅞ Mar. 12	5⅞ Jan. 7
1,300	1,300	Transc & West Air Inc	5	7¼			7½	Sale	7¼ Mar. 29	8¼ Mar. 28	7¼ Mar. 29	8¼ Mar. 28
1,900	8,800	Tran & Williams Steel Forg	*	4½	6¼	7	5½	6⅛	5½ Mar. 14	6 Mar. 6	5½ Mar. 14	8¼ Jan. 3
30,200	67,900	Tri-Continental Corp	*	1⅛	3	Sale	2½	Sale	1⅞ Mar. 13	3 Mar. 1	1⅞ Mar. 13	3¼ Jan. 3
600	1,800	Preferred	*	51	76½	79	70	75	71 Mar. 15	77 Mar. 2	71 Mar. 15	81 Feb. 11
3,600	11,300	Trico Products	*	25¾	40	Sale	38¾	Sale	38½ Mar. 27	41 Mar. 8	36 Feb. 7	42½ Jan. 7
10,700	26,000	Truax Traer Coal	*	1½	5	Sale	4½	4¾	4½ Mar. 14	5½ Mar. 5	4½ Jan. 15	5½ Feb. 20
4,700	21,300	Truscon Steel Co	10	3¾	4¼	4½	4	4⅛	3½ Mar. 13	4½ Mar. 2	3½ Mar. 13	6 Jan. 8
900	4,600	Twin City Rapid Transit	*	¼	4¼	4⅝	3¼	4	3⅞ Mar. 16	4¼ Mar. 5	3⅞ Mar. 16	5 Feb. 19
1,410	7,590	Preferred	100	4½	23	Sale	18½	20⅜	18 Mar. 18	24½ Mar. 1	18 Mar. 18	27¾ Feb. 18
1,300	5,500	Ulen & Co	*	1	1⅛	Sale	1	1⅛	1¼ Mar. 13	1½ Mar. 1	1¼ Mar. 13	2¼ Jan. 4
5,100	14,300	Underwood Elliott Fisher	*	22½	58	60	54	Sale	53¾ Mar. 29	58¼ Mar. 2	53¾ Mar. 29	61½ Feb. 19
20	130	7% preferred	*	95	128½		130		130½ Mar. 18	130½ Mar. 18	127 Jan. 18	130½ Mar. 18
6,200	21,800	Union Bag & Paper	*	31½	45⅜	Sale	34⅜	Sale	34 Mar. 29	45⅜ Mar. 1	34 Mar. 29	50½ Jan. 22
71,800	210,600	Union Carbide & Car	*	34	46⅛	Sale	46⅛	Sale	44¼ Mar. 13	47⅛ Mar. 4	44 Jan. 15	49 Feb. 18
13,500	36,800	Union Oil, California	25	11½	16	Sale	16	16⅛	15½ Mar. 11	16⅝ Mar. 8	14¼ Feb. 6	16⅝ Feb. 21
42,100	89,000	Union Pacific	100	82½	94½	Sale	85	Sale	82½ Mar. 28	95 Mar. 1	82½ Mar. 28	111½ Jan. 10
4,000	9,200	Preferred	100	62½	83¾	Sale	80¼	Sale	79½ Mar. 14	84 Mar. 1	79½ Mar. 14	88¾ Jan. 11
5,400	20,700	Union Tank Car	*	13¾	25	Sale	23½	24	20½ Mar. 13	25 Mar. 1	20½ Mar. 13	26½ Jan. 4
86,900	266,400	United Aircraft Corp w i	5	8¼	11⅞	Sale	11	Sale	9⅞ Mar. 13	12⅝ Mar. 2	9⅞ Mar. 13	15⅛ Jan. 7
31,300	169,100	United Air Lines Tr v t c w i	5	3¼	5⅜	Sale	5	Sale	4½ Mar. 13	5½ Mar. 1	4½ Mar. 13	6⅞ Jan. 31
1,600	2,400	United American Bosch Corp	*	7	9	Sale	7	Sale	7 Mar. 29	9 Mar. 1	7 Mar. 29	9¼ Feb. 19
7,300	21,600	United Biscuit of Am	*	19	25¼	Sale	22¼	Sale	22¼ Mar. 30	25¼ Mar. 1	22¼ Mar. 30	26½ Jan. 9
90	640	Preferred	100	104¼	114	115½	115	117½	114½ Mar. 9	116 Mar. 22	113 Jan. 18	117½ Jan. 2
21,100	56,100	United Carbon	*	20¼	53¼	Sale	51½	Sale	47¾ Mar. 18	53¼ Mar. 1	46 Jan. 28	53¾ Mar. 1
118,700	373,600	United Corp	*	1½	1¾	Sale	2¼	Sale	1½ Mar. 11	2¼ Mar. 21	1½ Feb. 27	3 Jan. 2
106,700	273,800	Preferred	*	20¾	22	Sale	25	Sale	20¾ Mar. 13	25¼ Mar. 22	20¾ Mar. 13	29¾ Jan. 25
26,800	79,100	United Drug Inc	5	6¼	10	Sale	9⅞	Sale	9½ Mar. 19	10¾ Mar. 11	9½ Mar. 19	13¼ Jan. 7
1,193	4,993	United Dyewood	10	2¾	a5	Sale	4½	5½	4½ Mar. 13	5¼ Mar. 2	4½ Mar. 13	8 Jan. 3
70	430	Preferred	100	50	65	70	65	70	65 Mar. 21	65 Mar. 21	65 Mar. 21	82 Jan. 7
7,500	37,600	United Electric Coal	*	3	5	6	3¾	4¼	3¾ Mar. 13	5 Mar. 4	3¾ Mar. 13	7½ Jan. 9
24,500	62,400	United Fruit	*	49½	81	Sale	82	Sale	75½ Mar. 13	82 Mar. 30	71½ Feb. 6	82 Mar. 30
96,500	289,000	United Gas & Impt Co	*	9¼	9⅞	Sale	11¼	Sale	9¼ Mar. 13	11¼ Mar. 28	9¼ Mar. 13	12¼ Jan. 10
3,500	9,200	Preferred	*	82½	88½	Sale	94	Sale	87½ Mar. 15	95 Mar. 27	87½ Mar. 15	95 Mar. 27
400	1,300	†United Paperboard Co	100	1	2¼	3¼	2½	3⅛	2⅝ Mar. 18	2¾ Mar. 6	2½ Jan. 28	3¼ Feb. 15
4,100	13,900	United Piece Dye Works	*	2¼	3	Sale	2¾	Sale	2¾ Mar. 6	3½ Mar. 21	2¼ Feb. 26	5¼ Jan. 7
1,250	2,160	Preferred	100	16	20	Sale	16½	Sale	16 Mar. 29	20 Mar. 1	16 Mar. 29	33½ Jan. 24
17,600	85,400	United Stores A	*	2⅛	4¼	Sale	4	Sale	3¾ Mar. 13	4⅝ Mar. 4	3¾ Feb. 26	7½ Jan. 3
800	7,200	Preferred	*	48½	52	57	48¼	49⅜	48½ Mar. 28	55 Mar. 7	48½ Feb. 20	65½ Jan. 19
3,800	18,900	Universal Leaf Tobacco	*	37	56½	Sale	52	53	51 Mar. 15	56¾ Mar. 1	51 Mar. 15	59 Jan. 2
540	1,120	Preferred	100	108¼	137	Sale	139	Sale	137 Mar. 1	140¾ Mar. 15	133¼ Feb. 9	140¾ Mar. 15
290	610	Universal Pict 1st pref	100	15	36½	Sale	37¾	41	36½ Mar. 1	40¾ Mar. 15	36½ Jan. 15	40¾ Mar. 15
7,400	22,300	Universal Pipe & Rad Co	1	⅛	1½	Sale	1¼	Sale	1¼ Mar. 13	1⅞ Mar. 1	1¼ Jan. 16	2¼ Jan. 18
1,580	3,470	Preferred	100	4¼	16½	Sale	16½	Sale	14 Mar. 18	19¾ Mar. 6	12 Feb. 6	19⅜ Mar. 6
20,500	52,500	U S Pipe & Foundry	20	12	17¾	Sale	15½	16½	14¾ Mar. 14	17½ Mar. 2	14¾ Mar. 14	22 Jan. 7
4,400	11,600	1st preferred	*	13¼	20½	20¼	20¼	20½	19⅝ Mar. 18	20¾ Mar. 11	19¼ Jan. 7	20¼ Feb. 15
400	2,000	U S Distrib Corp	*	1	1	2⅝	1	2⅞	1¾ Mar. 6	2 Mar. 6	1¾ Mar. 6	2¾ Jan. 3
150	320	Preferred	100	4	7¼	9¾	6½	8	6½ Mar. 23	8 Mar. 7	6½ Mar. 23	10 Jan. 9
1,100	1,900	U S Express	100	¼	⅜	½	⅜	½	¼ Mar. 8	⅝ Mar. 6	¼ Jan. 2	½ Jan. 4
1,200	5,000	U S Freight	*	11	12½	13½	11½	16	11 Mar. 14	12⅝ Mar. 4	11 Mar. 14	15½ Jan. 7
4,400	9,900	U S & Foreign Secur Corp	*	4½	6	Sale	4⅛	5½	4½ Mar. 12	6 Mar. 1	4½ Mar. 12	7½ Jan. 3
100	1,800	Preferred	*	60	70½	83	67	74	65¼ Mar. 26	65¼ Mar. 26	65¼ Mar. 26	84 Jan. 22
12,500	44,200	U S Gypsum Co	20	34¼	45⅝	Sale	42¼	44	40½ Mar. 12	46 Mar. 2	40½ Mar. 12	53¼ Jan. 7
380	2,530	7% preferred	100	110	147¼	148	145½	147	145½ Mar. 15	147½ Mar. 11	143 Jan. 11	148 Feb. 19
1,200	7,900	U S Hoffman Mach	5	3¼	6⅛	7	5½	6⅛	5½ Mar. 18	6½ Mar. 5	5 Feb. 6	7¼ Feb. 19
17,400	42,900	U S Indus Alchol	*	32	40	Sale	38¼	Sale	35⅛ Mar. 13	40¾ Mar. 1	35¼ Mar. 13	45½ Jan. 2
8,000	14,700	U S Leather v t c	*	3½	5⅜	Sale	4⅛	5	3⅛ Mar. 15	5⅝ Mar. 1	3⅛ Mar. 15	6⅞ Jan. 7
5,600	20,800	Class A v t c	*	7	9¾	Sale	8⅛	Sale	7½ Mar. 16	9¾ Mar. 1	7½ Mar. 16	12⅝ Jan. 3
100	800	Prior preferred v t c	100	45	57	Sale	49	55	57 Mar. 1	57 Mar. 1	53 Jan. 22	59¼ Feb. 16
12,300	35,600	U S Realty & Impt	*	3	4⅝	Sale	3½	Sale	3 Mar. 13	4¾ Mar. 4	3 Mar. 13	7 Jan. 7
65,400	131,600	U S Rubber	*	9⅛	13½	Sale	10⅝	Sale	9⅛ Mar. 13	14¼ Mar. 1	9⅛ Mar. 13	17¼ Jan. 3
38,300	103,100	8% 1st preferred	100	17⅝	33	Sale	27	Sale	24½ Mar. 14	34⅝ Mar. 1	24½ Mar. 14	42¾ Jan. 7
55,200	156,800	U S Smelt Ref & Mg	50	53¼	118	Sale	103¾	Sale	100¾ Mar. 28	122¾ Mar. 2	100¾ Mar. 28	124¼ Jan. 3
4,000	11,500	Preferred	50	51½	69	Sale	65	68	65 Mar. 11	69 Mar. 1	62⅞ Jan. 3	69 Feb. 26
211,300	600,750	United States Steel	100	27½	32¼	Sale	28¾	Sale	27½ Mar. 18	33 Mar. 1	27½ Mar. 18	40⅛ Jan. 8
16,600	61,400	7% preferred	100	67¾	80	Sale	76½	Sale	73⅝ Mar. 18	81 Mar. 1	73⅝ Mar. 18	94 Jan. 23
2,000	3,500	U S Tobacco	*	81¾	129½	132	126½	129	x126¾ Mar. 15	130½ Mar. 26	119⅛ Jan. 4	130½ Mar. 26
30	180	Preferred	100	124⅝	150		150		150 Mar. 14	150½ Mar. 25	149¾ Feb. 11	152¼ Feb. 26
10	30	Utah Copper	10	40	45	67½	45¼	66¾	40 Mar. 22	40 Mar. 22	40 Mar. 22	49⅞ Jan. 11
13,000	30,100	Utilities P & L "A"	1	⅞	1¼	Sale	1⅛	Sale	1 Mar. 15	1¼ Mar. 28	1 Mar. 15	2 Jan. 2
20,200	32,900	Vadsco Sales Corp	*	½	¾	⅞	⅝	¾	½ Mar. 15	¾ Mar. 2	½ Mar. 15	1⅛ Jan. 2
200	200	Preferred	100	19½	20	22¾	19¼	21	19½ Mar. 13	20 Mar. 6	19½ Mar. 13	20 Mar. 6
17,100	51,100	Vanadium Corp of America	*	13⅝	16⅝	Sale	14⅛	14¾	13⅜ Mar. 15	16¼ Mar. 2	13⅜ Mar. 15	21¾ Jan. 7
5,100	20,900	Van Raalte Co	5	3¾	14¼	Sale	13¼	Sale	12 Mar. 12	14½ Mar. 1	11¼ Feb. 7	14⅝ Feb. 27
680	1,800	7% 1st preferred	100	54¼	93½	Sale	92½	94	91 Mar. 4	94½ Mar. 1	91 Feb. 20	94½ Mar. 1
7,400	19,800	Vick Chemical Inc	5	23½	35¼	Sale	37	Sale	35¼ Mar. 1	37½ Mar. 11	34½ Jan. 14	37½ Mar. 11
7,000	37,700	Va-Caro Chem	*	1⅞	3½	Sale	3	Sale	2½ Mar. 18	3½ Mar. 1	2½ Mar. 18	4½ Jan. 3
6,500	79,800	6% preferred	100	10	23¾	Sale	19	20	18 Mar. 15	24¼ Mar. 1	18 Mar. 15	27¼ Feb. 1
300	3,300	7% prior pref	100	57¼	98⅝	98⅞	91¾	96	96½ Mar. 5	98⅝ Mar. 2	85 Jan. 4	100 Feb. 1
2,020	3,860	Virginia Elec & Power 6% pf	*	60	86¼	Sale	92	Sale	84¾ Mar. 16	92 Mar. 29	72½ Jan. 4	92 Mar. 29
70	70	Virginia Iron, Coal & Coke	100	3½	4	5	3½	4	4 Mar. 5	4 Mar. 5	4 Mar. 5	4 Mar. 5
	20	5% preferred	100	15	15⅛	40	15⅛	40			15 Feb. 19	15½ Feb. 28
540	1,750	Vulcan Detinning	100	36	72	73½	64	64½	63½ Mar. 29	74 Mar. 2	63½ Mar. 29	81½ Jan. 7
30	40	7% preferred	100	95	108¼	113½	110		110 Mar. 12	110 Mar. 12	109¼ Feb. 5	110 Mar. 12
1,900	4,900	†Wabash	100	1⅜	1¾	Sale	1½	Sale	1½ Mar. 21	1½ Mar. 2	1½ Mar. 21	2¾ Jan. 8
1,800	9,600	Preferred A	100	1¾	1¾	Sale	1½	2½	1¾ Mar. 1	1⅞ Mar. 1	1¾ Mar. 1	3½ Jan. 4
100	880	Preferred B	100	1¾	1¾	Sale	1¼	2½	1¾ Mar. 1	1¾ Mar. 1	1¾ Feb. 25	2¾ Jan. 19
2,900	8,600	Waldorf System	*	3⅞	5¼	Sale	4¼	5⅛	4⅛ Mar. 15	5¼ Mar. 1	4⅛ Mar. 15	7½ Jan. 10
5,700	25,800	Walgreen Co	*	15⅜	28¾	29¼	28¼	Sale	27¼ Mar. 13	29⅞ Mar. 8	27¼ Mar. 13	31 Jan. 3
470	1,130	6½% preferred	100	80	116	Sale	116	117	115 Mar. 22	117 Mar. 21	114 Jan. 7	117 Mar. 21
7,600	38,100	Walworth Co	*	1¼	1¾	Sale	1¾	Sale	1½ Mar. 14	2 Mar. 1	1¼ Feb. 28	3⅛ Jan. 7
500	1,600	Ward Baking class A	*	5	5½	6¼	5½	6½	5 Mar. 14	5½ Mar. 28	5 Mar. 14	6⅝ Feb. 19
3,900	8,300	Class B	*	1¼	1¼	1½	1⅜	1⅝	1⅛ Mar. 2	1½ Mar. 11	1⅛ Feb. 28	1⅝ Feb. 18
1,600	6,100	7% preferred	100	24	30½	31¾	30¼	Sale	28½ Mar. 7	30¾ Mar. 5	28½ Jan. 12	32¾ Feb. 21
84,100	193,100	Warner Bros Pictures	5	2¼	3⅛	Sale	2¾	Sale	2¼ Mar. 15	3¼ Mar. 2	2¼ Mar. 15	4⅝ Jan. 2
700	4,680	$3.85 conv preferred	*	12	18⅝	20	15½	17½	14½ Mar. 13	19½ Mar. 4	14½ Mar. 13	24½ Jan. 26
1,700	9,800	Warner-Quinlan	*	⅛	1	Sale	¾	⅞	⅝ Mar. 15	1 Mar. 1	⅝ Mar. 15	1⅜ Jan. 2
16,600	40,500	Warren Bros	*	2½	3¾	Sale	3½	3⅞	2½ Mar. 15	4¼ Mar. 22	2½ Mar. 15	6¼ Jan. 7
300	2,100	Convertible preferred	*	7½	7½	10⅛	7⅞	8	7⅞ Mar. 20	8¼ Mar. 20	7⅞ Mar. 20	14 Jan. 7
1,600	12,800	Warren Fdry & Pipe	*	13½	26	Sale	21	24	21 Mar. 27	26¾ Mar. 4	21 Mar. 27	28 Jan. 8
3,200	8,300	Webster Eisenlohr	*	3	4½	Sale	4	4⅜	4 Mar. 14	4⅝ Mar. 2	4 Mar. 14	6 Jan. 2
	100	Preferred	100	60	80		80				90 Feb. 18	90 Feb. 18
530	1,350	Wells Fargo & Co	1	¾	1	Sale	1	1⅛	1 Mar. 1	1 Mar. 1	1 Jan. 5	1¼ Jan. 24
21,500	99,900	Wesson Oil & Snowdrift	*	15	37	Sale	31½	Sale	31 Mar. 19	37¼ Mar. 2	30½ Jan. 15	39 Feb. 18
4,100	13,900	$4 conv preferred	*	49	74¾	Sale	75½	75⅞	74¾ Mar. 1	76 Mar. 22	72 Jan. 29	76 Mar. 22
45,700	139,500	Western Union Teleg	100	20⅝	25¾	Sale	23⅞	Sale	20⅝ Mar. 14	26½ Mar. 1	20⅝ Mar. 14	34¾ Jan. 7
13,500	51,400	Westinghouse Air Brake	*	15¾	21⅝	Sale	19	Sale	18 Mar. 27	22 Mar. 4	18 Mar. 27	27 Jan. 9
109,500	410,400	Westinghouse El & Mfg	50	27⅛	37¼	Sale	35⅝	Sale	32⅝ Mar. 18	38⅝ Mar. 2	32⅝ Mar. 18	41 Feb. 18
230	790	7% 1st preferred	50	77	94	Sale	93	95	94 Mar. 1	97½ Mar. 12	90 Feb. 5	99 Jan. 28
1,200	6,600	Weston El Instr	*	5	11	Sale	10¼	11	10 Mar. 18	11½ Mar. 2	10 Mar. 18	13⅞ Jan. 2
160	830	Class A	*	15	30	31½	30½	31	30 Mar. 12	32 Mar. 8	29 Jan. 4	32 Mar. 8
1,450	2,310	West Penn El Co "A"	*	34	43	Sale	41¾	Sale	34 Mar. 6	43 Mar. 1	34 Mar. 6	53 Jan. 12
2,470	4,200	7% preferred	100	39⅞	49	Sale	52½	Sale	39⅞ Mar. 6	52½ Mar. 30	39⅞ Mar. 6	60½ Jan. 7
1,690	3,550	Preferred (6)	100	36	42	Sale	48½	Sale	36 Mar. 14	48½ Mar. 30	36 Mar. 14	53 Jan. 2
1,280	2,770	West Penn Pow pref 7%	100	88½	110	Sale	110	Sale	106 Mar. 9	111¼ Mar. 22	104½ Jan. 17	111¼ Mar. 22
1,810	3,850	6% preferred	100	78¾	100½	Sale	102¼	Sale	95 Mar. 5	102¼ Mar. 30	95 Jan. 2	102¼ Feb. 1

For footnotes see page 43.

AGGREGATE SALES		STOCKS	Low from July 1 1933 to Mar. 31 '35	PRICES IN MARCH						RANGE SINCE JAN. 1			
In March	Since Jan. 1	N. Y. STOCK EXCHANGE		Mar. 1		Mar. 30		Lowest		Highest		Lowest		Highest	
				Bid	Ask	Bid	Ask	Sale Prices		Sale Prices		Sale Prices		Sale Prices	
Shares	Shares	Par													
200	2,600	Western Dairy Prod A *[1]	1⅝	1⅞	2¼	1⅝	2	2	Mar. 15	2⅛	Mar. 5	1⅝	Feb. 27	2¼	Jan. 8
1,800	9,600	Class B v t c *[1]	⅛	⅛	⅜	⅛	⅝	½	Mar. 4	⅝	Mar. 4	⅛	Feb. 7	⅝	Jan. 8
11,300	33,900	Western Maryland 100[1]	5½	7¼	Sale	6⅛	Sale	5½	Mar. 15	7¼	Mar. 1	5½	Mar. 15	9⅛	Jan. 7
700	2,200	Second preferred 100[1]	7½	8	13¼	7½	Sale	7½	Mar. 30	8¼	Mar. 5	7½	Mar. 30	11¾	Feb. 20
2,100	11,200	Western Pacific 100[1]	1⅜	2	Sale	1⅝	Sale	1½	Mar. 4	2	Mar. 1	1⅜	Feb. 26	3⅝	Jan. 7
8,500	33,500	Preferred 100[1]	2½	3⅛	Sale	2¾	3	2½	Mar. 13	3¾	Mar. 2	2⅜	Feb. 26	7½	Jan. 7
2,700	17,000	Westvaco Chlorine Prod *[1]	12¼	19½	Sale	18⅛	19¼	16¾	Mar. 13	19⅛	Mar. 2	16¾	Mar. 13	23½	Jan. 8
------	70	Wheel'g & Lake Erie Ry Co 100[1]	18	12⅛	22	7	20	------		------		18	Jan. 3	22	Feb. 8
10	10	6% non cum pref 100[1]	21	25	30	24	28	25	Mar. 14	25	Mar. 14	25	Mar. 14	25	Mar. 14
800	5,000	Wheeling Steel Corp *[1]	11¼	16½	Sale	14	15	14¼	Mar. 28	16½	Mar. 1	14¼	Mar. 28	20¼	Jan. 21
600	5,100	Preferred 100[1]	34	53	56⅞	45	52½	49	Mar. 27	56	Mar. 4	46½	Jan. 12	58	Jan. 22
7,300	9,050	White Motor 50[1]	6⅞	10	Sale	7¼	Sale	6⅞	Mar. 15	10	Mar. 1	6⅞	Mar. 15	18⅝	Jan. 3
5,800	9,400	White Rk M Spr ctfs new *[1]	13½	21¾	Sale	14½	Sale	13½	Mar. 22	22	Mar. 5	13½	Mar. 22	24½	Jan. 9
3,500	8,900	White Sewing Mach *[1]	1¼	1¾	2	1¾	Sale	1¼	Mar. 15	1¾	Mar. 2	1¼	Mar. 15	2⅜	Jan. 22
700	4,700	Convertible preferred *[1]	4	7½	7¾	7½	Sale	6	Mar. 11	7½	Mar. 30	6	Jan. 11	9½	Jan. 24
4,500	12,600	Wilcox Oil & Gas 5[1]	1	2	2⅛	1⅜	1⅝	1	Mar. 14	2	Mar. 5	1	Mar. 14	2⅜	Jan. 8
400	1,200	Wilcox-Rich Corp class A *[1]	22⅛	34	35	35	36	34¾	Mar. 2	35	Mar. 7	34	Feb. 5	35	Feb. 13
117,300	246,500	Wilson & Co *[1]	3⅛	6	Sale	4⅛	Sale	4¾	Mar. 18	6	Mar. 1	4¾	Mar. 18	7	Jan. 2
------	65,100	"A" *[1]	11¼	------		------		------		------		25½	Feb. 7	31⅜	Jan. 3
10,700	22,100	$6 cum preferred 100[1]	67	73½	Sale	67	Sale	67	Mar. 29	74¾	Mar. 2	67	Mar. 29	75	Feb. 28
52,400	171,300	Woolworth (F W) 10[1]	35	55	Sale	53¼	Sale	51⅝	Mar. 18	55⅛	Mar. 1	51	Jan. 15	55⅞	Feb. 18
5,600	12,900	Worthington P & M 100[1]	11¾	16¼	Sale	13	14	11¾	Mar. 12	16¾	Mar. 4	11¾	Mar. 12	21½	Jan. 7
2,340	18,570	7% preferred "A" 100[1]	25½	34	37	27¼	28¾	25½	Mar. 13	34	Mar. 5	25½	Mar. 13	44⅞	Jan. 23
600	1,800	6% preferred B 100[1]	20¾	25	28	20	22	20¼	Mar. 12	23	Mar. 5	20¼	Mar. 12	33	Jan. 11
740	2,050	Wright Aeronautical Corp *[1]	12	44	Sale	41½	Sale	35½	Mar. 13	48	Mar. 23	35½	Mar. 13	52⅛	Jan. 3
5,800	14,100	Wrigley (Wm) Jr *[1]	47¾	79	Sale	73⅞	75¼	73¾	Mar. 13	79	Mar. 1	73¾	Mar. 13	79½	Jan. 7
800	10,400	Yale & Towne Mfg Co 25[1]	11⅜	22	Sale	17	19¼	17⅞	Mar. 13	22	Mar. 1	17⅞	Mar. 13	24	Feb. 1
11,900	41,000	Yel Trk & C'ch class B 10[1]	2¾	3¼	Sale	2¾	Sale	2¾	Mar. 14	3¼	Mar. 1	2¾	Mar. 14	4¼	Jan. 7
290	1,050	7% preferred 100[1]	25	37½	40	35	36	34½	Mar. 14	36½	Mar. 5	34½	Mar. 14	42	Feb. 19
8,100	19,700	Young Spring & Wire *[1]	10⅛	19½	Sale	18⅜	19	18	Mar. 18	19⅞	Mar. 4	18	Mar. 18	21	Jan. 2
24,100	92,800	Youngst'n Sh & Tube * [1]	12⅝	16¼	Sale	14½	Sale	13	Mar. 15	17	Mar. 2	13	Mar. 15	21⅞	Jan. 3
------	1,700	5½% preferred 100[1]	[13] 30	45	51	36½	45⅛	------	------	------	------	46	Jan. 3	56	Jan. 21
1,000	4,500	Zenith Radio Corp *[1]	1⅜	1⅝	2	1¼	2	1⅜	Mar. 28	1⅝	Mar. 2	1⅝	Mar. 28	2¼	Jan. 8
11,600	71,200	Zonite Products Corp 1[1]	3	4	Sale	3⅜	3¼	3	Mar. 15	4⅛	Mar. 1	3	Mar. 15	4⅞	Jan. 10

* No par value.
a Deferred delivery.
r Cash sales.
x Ex-dividend.
y Ex-rights.
‡ Companies reported in receivership.
[32] Adjusted for 25% stock dividend paid Oct. 1 1934.
[33] Listed July 12 1934; par value 10s. replaced £1 par, share for share.
[34] Par value 550 lire listed June 27 1934; replaced 500 lire par value.
[35] Listed Aug. 24 1933; replaced no par stock share for share.
[36] Listed May 24 1934; low adjusted to give effect to 3 new shares exchanged for one old no par share.
[37] Adjusted for 66 2-3% stock dividend payable Nov. 30 1934.
[38] Adjusted for 100% stock div. paid April 30 1934.
[39] Adjusted for 100% stock div. paid Dec. 31 1934.
[40] Par value 400 lire listed Sept. 20 1934; replaced 500 lire par value.
[41] Listed April 4 1934; replaced no par stock share for share.
[42] Adjusted for 25% stock div. paid June 1 1934.

The National Securities Exchanges on which low prices since July 1 1933 were made (designated by superior figures in tables), are as follows:

[1] New York Stock
[2] New York Curb
[3] New York Produce
[4] New York Real Estate
[5] Baltimore Stock
[6] Boston Stock
[7] Buffalo Stock
[8] California Stock
[9] Chicago Stock
[10] Chicago Board of Trade
[11] Chicago Curb
[12] Cincinnati Stock
[13] Cleveland Stock
[14] Colorado Springs Stock
[15] Denver Stock
[16] Detroit Stock
[17] Los Angeles Stock
[18] Los Angeles Curb
[19] Minneapolis-St. Paul
[20] New Orleans Stock
[21] Philadelphia Stock
[22] Pittsburgh Stock
[23] Richmond Stock
[24] St. Louis Stock
[25] Salt Lake City Stock
[26] San Francisco Stock
[27] San Francisco Curb
[28] San Francisco Mining
[29] Seattle Stock
[30] Spokane Stock
[31] Washington (D. C.) Stock

New York Curb Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON NEW YORK CURB EXCHANGE

Stock Sales	1935	1934	Bond Sales	1935	1934
March ..... Shares	3,184,671	6,398,750	March	$91,235,000	$101,639,000
Jan. 1 to March 31	9,780,017	23,818,566	Jan. 1 to March 31	295,756,000	313,662,000

NOTICE.—Deferred delivery, under the rule and cash sales, are disregarded in the month's range, unless they are the only transactions of the month, and when selling outside of the regular monthly range are shown in a footnote in the month in which they occur. No account is taken of such sales in computing the range for the year.

AGGREGATE SALES In March	AGGREGATE SALES Since Jan. 1	NEW YORK CURB EXCHANGE STOCKS	Par	Low from July 1 1933 to Mar. 31 '35	PRICES IN MARCH Mar. 1 Bid	Mar. 1 Ask	Mar. 30 Bid	Mar. 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares											
500	600	Acetol Products, Inc. A	*	2¾	2¾	4	-----	-----	4 Mar. 5	7½ Mar. 28	2¾ Feb. 28	7½ Mar. 28
-----	100	Acme Wire Co v t c	25	6½	-----	-----	-----	-----	-----	-----	8⅝ Jan. 18	8⅝ Jan. 18
150	625	Adams Millis 7% 1st pf	100	66½	-----	-----	-----	-----	104 Mar. 15	106¼ Mar. 27	103 Feb. 1	106¾ Mar. 27
1,200	1,200	Aero Supply Mfg class A	*	5	-----	-----	-----	-----	8 Mar. 8	11½ Mar. 4	8 Mar. 8	11½ Mar. 4
11,300	15,600	Class B	*	⅛	2¾	Sale	3½	Sale	2½ Mar. 15	4 Mar. 23	2 Jan. 29	4 Mar. 23
100	300	Agfa Ansco Corp com	1	3	4	4½	4	4½	4 Mar. 18	4 Mar. 18	3½ Jan. 21	4 Feb. 19
2,000	8,300	Ainsworth Mfg Corp com	*	5	24	Sale	20½	21	20 Mar. 12	24 Mar. 1	18¼ Feb. 5	24½ Feb. 21
900	4,100	Air Investors Inc common	*	⅛	1	1¼	⅛	1¼	⅛ Mar. 18	1 Mar. 6	⅛ Mar. 18	1⅜ Jan. 21
200	200	Convertible preferred	*	9	12½	16	11	15	12½ Mar. 7	12¾ Mar. 7	12½ Mar. 7	12¾ Mar. 7
100	1,700	Warrants		⅛	1/16	⅛	¼	⅜	¾ Mar. 21	¾ Mar. 21	1/16 Feb. 23	½ Jan. 21
100	450	Ala Gt Sou RR ordinary	50	33¼	-----	-----	-----	-----	35 Mar. 5	36 Mar. 2	35 Mar. 5	40 Jan. 3
480	2,070	Ala Power Co $7 pref	*	26	50½	Sale	-----	-----	47¼ Mar. 18	50½ Mar. 1	41½ Jan. 15	52 Feb. 9
220	720	$6 preferred	*	25	-----	-----	46	Sale	41¾ Mar. 7	46 Mar. 30	37 Jan. 4	46½ Feb. 23
-----	300	Algoma Consol Corp com	*	21 ⅛	-----	-----	-----	-----	-----	-----	⅛ Feb. 9	⅛ Feb. 9
100	100	7% preferred	5	21 ⅛	-----	-----	-----	-----	⅛ Mar. 25	⅛ Mar. 25	⅛ Mar. 25	⅛ Mar. 25
-----	300	Alliance Investment com	*	⅛	-----	-----	-----	-----	-----	-----	1/16 Feb. 5	¼ Feb. 5
23,600	87,300	Allied Mills Inc	*	5½	13⅞	Sale	14	14¼	13 Mar. 15	14⅝ Mar. 2	12¼ Jan. 12	15¼ Feb. 15
5,650	14,200	Aluminum Co common	*	32	39¾	Sale	37	Sale	32 Mar. 19	41½ Mar. 2	32 Mar. 19	52 Jan. 5
2,510	5,760	Preferred	100	54	-----	-----	70	Sale	69½ Mar. 27	71 Mar. 2	69½ Mar. 27	74¾ Jan. 7
200	1,600	Aluminum Goods Mfg	*	8	-----	-----	-----	-----	9¾ Mar. 20	9⅞ Mar. 29	9⅝ Feb. 26	10½ Jan. 7
200	700	Aluminum Industries com	*	12 6	-----	-----	-----	-----	7½ Mar. 6	8⅛ Mar. 5	7½ Mar. 6	8⅛ Mar. 5
600	1,600	Aluminum Ltd	*	17	-----	-----	-----	-----	17 Mar. 13	19 Mar. 5	17 Mar. 13	20¾ Jan. 5
30	230	6% preferred	100	37	-----	-----	-----	-----	r52 Mar. 27	r52 Mar. 27	56 Jan. 29	57 Jan. 15
3	18	Series C warrants		2¼	-----	-----	-----	-----	6 Mar. 29	6 Mar. 29	2¼ Jan. 15	6 Mar. 29
3	3	Series D warrants		6	-----	-----	6½	Sale	6½ Mar. 30	6½ Mar. 30	6½ Mar. 30	6½ Mar. 30
1,100	2,700	Amer Beverage Corp	1	1	1⅜	Sale	1¼	1½	1⅛ Mar. 13	1⅜ Mar. 5	1⅛ Feb. 16	1¼ Jan. 14
20	280	American Book Co	100	41	-----	-----	59	64	61 Mar. 6	63 Mar. 6	57 Jan. 22	63 Feb. 28
100	400	Amer British & Contr Corp	*	¼	-----	-----	½	¾	⅝ Mar. 4	⅝ Mar. 4	⅝ Mar. 4	½ Feb. 5
100	200	Amer Capital Corp com cl A	*	1	-----	-----	-----	-----	1⅛ Mar. 20	1⅛ Mar. 20	1⅛ Mar. 20	1⅛ Jan. 21
200	1,100	Common class B	*	¼	1/16	Sale	1/16	⅛	1/16 Mar. 1	1/16 Mar. 1	¼ Jan. 29	½ Jan. 4
100	1,100	$3 preferred	*	9½	-----	-----	-----	-----	18 Mar. 6	18 Mar. 6	18 Mar. 6	20 Jan. 9
40	40	American Cigar Co com	100	120	-----	-----	-----	-----	138 Mar. 20	140 Mar. 20	138 Mar. 20	140 Mar. 20
-----	95	Preferred	100	110	-----	-----	-----	-----	-----	-----	110 Jan. 18	115 Feb. 27
		Amer Cities Power & Lt Corp										
2,200	5,025	Conv class A	25	23¾	31½	Sale	31¾	32¾	29 Mar. 14	32½ Mar. 27	29 Mar. 14	33¾ Feb. 11
5,200	9,900	Class B	1	⅛	1¼	Sale	1½	Sale	⅛ Mar. 13	1½ Mar. 30	⅛ Mar. 13	1⅜ Jan. 12
-----	100	Amer Cyanamid com cl A	*	12½	-----	-----	16½	-----	-----	-----	20½ Feb. 27	20½ Feb. 27
27,800	127,000	Common class B	*	8¾	16¾	Sale	16¼	Sale	15 Mar. 13	17 Mar. 1	15 Mar. 13	17¾ Feb. 19
25	50	Amer Dist Tel N J common	*	73¼	80	Sale	-----	-----	80 Mar. 1	80 Mar. 1	76 Jan. 23	80 Mar. 1
-----	50	Preferred	100	98	-----	-----	-----	-----	-----	-----	112 Feb. 20	112 Feb. 20
600	800	American Equities Co	*	1	-----	-----	1¾	2	1½ Mar. 4	1⅞ Mar. 13	1⅝ Feb. 27	1⅞ Mar. 13
1,200	4,600	Amer & Foreign Power warr		1⅛	-----	-----	1½	2	1⅛ Mar. 15	1¾ Mar. 28	1⅛ Mar. 15	3 Jan. 10
6,200	21,000	Amer Founders Corp	1	1/16	-----	-----	1/16	⅛	1/16 Mar. 7	⅛ Mar. 4	1/16 Mar. 7	½ Jan. 9
125	400	7% 1st pref. ser B	50	8¼	-----	-----	-----	-----	13¼ Mar. 19	15 Mar. 20	13¼ Jan. 22	16 Feb. 28
350	1,842	6% 1st pref series D	50	8	-----	-----	-----	-----	13¾ Mar. 20	15½ Mar. 5	13¼ Jan. 21	16 Feb. 20
65,000	170,800	American Gas & Elec com	*	16¼	17⅞	Sale	22½	Sale	17⅞ Mar. 1	22⅝ Mar. 30	16⅜ Feb. 20	22⅝ Mar. 30
4,525	12,025	Preferred	*	57½	87	Sale	92½	Sale	85¼ Mar. 14	93 Mar. 28	80½ Feb. 7	93 Mar. 28
700	1,200	American Investors com	1	2	-----	-----	3	3½	3⅛ Mar. 4	3½ Mar. 4	2½ Jan. 21	3¼ Jan. 5
500	500	Warrants		⅛	½	⅝	⅛	½	½ Mar. 19	½ Mar. 19	½ Mar. 19	½ Mar. 19
2,450	6,350	Amer Laund Mach com	20	10¼	11¾	14	13¼	14⅜	12⅜ Mar. 4	13⅞ Mar. 25	12⅜ Mar. 4	15¾ Jan. 5
10,300	25,900	Amer Light & Trac com	25	7⅝	8⅛	Sale	10	Sale	7⅝ Mar. 14	10¼ Mar. 30	7⅝ Mar. 14	10¼ Mar. 30
900	1,900	6% preferred	25	16	-----	-----	-----	-----	18 Mar. 7	19¾ Mar. 27	17½ Feb. 7	19¾ Mar. 27
200	450	Amer Maize Products com	*	20	-----	-----	-----	-----	20½ Mar. 18	21¾ Mar. 25	20 Jan. 29	25 Jan. 17
-----	75	Amer Mfg Co common	100	5	-----	-----	-----	-----	-----	-----	7¾ Feb. 25	8 Feb. 25
5,100	16,100	American Maracaibo	1	⅜	⅜	⅝	⅜	⅝	⅜ Mar. 27	⅝ Mar. 29	⅜ Mar. 27	¾ Jan. 8
425	1,600	American Meter Co	*	5½	-----	-----	-----	-----	8 Mar. 29	10⅜ Mar. 4	8 Mar. 29	14 Jan. 2
-----	200	Amer Pneumatic Service	*	1	-----	-----	-----	-----	-----	-----	1 Jan. 23	1 Jan. 23
450	1,600	Amer Potash & Chem Corp	*	11	14½	Sale	13½	Sale	13½ Mar. 30	15½ Mar. 6	13½ Mar. 30	19⅞ Jan. 6
50,400	173,300	American Superpower	*	6 ⅜	⅞	Sale	⅞	Sale	½ Mar. 13	1 Mar. 22	½ Mar. 13	1¼ Jan. 2
3,700	8,200	1st preferred	*	44	46½	49½	48¾	50	46 Mar. 5	49 Mar. 2	44 Feb. 21	54 Jan. 16
4,000	6,700	Preferred	*	7½	8½	9½	8	Sale	7½ Mar. 12	9 Mar. 22	7½ Mar. 12	13 Jan. 10
600	2,500	Amer Thread preferred	5	3	4½	4¼	4	4⅛	4 Mar. 14	4⅛ Mar. 4	4 Jan. 9	4⅛ Feb. 7
-----	100	Amsterdam Trading Am shs		11⅛	-----	-----	-----	-----	-----	-----	11⅛ Jan. 9	11⅛ Jan. 9
1,200	4,000	Anchor Post Fence com	*	¼	1/16	⅜	¼	⅜	¼ Mar. 19	1/16 Mar. 2	¼ Mar. 19	½ Jan. 25
		Appalachian Elec Power—										
370	910	7% preferred	*	23 57½	-----	-----	78	Sale	73 Mar. 13	78 Mar. 27	71 Jan. 21	78 Mar 27
900	2,600	Arcturus Radio Tube	1	⅛	⅛	⅜	⅛	1/16	1/16 Mar. 21	⅛ Mar. 15	1/16 Mar. 21	1/16 Jan. 3
500	2,600	Arkansas Nat Gas com	*	⅛	⅛	1	-----	-----	⅛ Mar. 21	1 Mar. 7	⅛ Mar. 21	1⅛ Jan. 26
3,600	16,200	Class A	*	⅛	⅛	Sale	⅛	Sale	⅛ Mar. 1	¼ Mar. 4	⅛ Feb. 28	1/16 Feb. 2
800	3,300	Preferred	10	1¼	2⅝	3	2⅝	2¾	2¼ Mar. 15	2⅝ Mar. 6	2¼ Mar. 15	3¼ Jan. 2
-----	20	Arkansas P & L $7 pref	*	25½	-----	-----	-----	-----	-----	-----	41½ Jan. 30	41½ Jan. 30
3,700	19,600	Armstrong Cork com	*	13	19¼	Sale	17½	18	16½ Mar. 21	19½ Mar. 4	16½ Mar. 21	24 Jan. 2
4,000	11,400	Art Metal Works common	5	1¼	3¾	Sale	3¾	Sale	3¼ Mar. 14	4⅜ Mar. 23	3¼ Mar. 14	4⅝ Jan. 9
		Associated Elec Industries—										
3,100	4,500	American deposit rects	£1	4	5¼	Sale	5¼	6	5¼ Mar. 1	6 Mar. 8	5⅛ Feb. 27	6½ Jan. 11
400	2,700	Assoc Gas & Elec com	1	⅛	-----	-----	-----	-----	1/16 Mar. 4	1/16 Mar. 4	1/16 Jan. 2	⅛ Jan. 2
8,500	32,700	Class A	1	6 ⅛	1/16	Sale	1/16	⅛	¼ Mar. 20	⅜ Mar. 2	¼ Mar. 20	½ Jan. 2
100	300	$5 preferred	*	1¼	-----	-----	-----	-----	1½ Mar. 18	1½ Mar. 18	1¼ Feb. 6	1⅝ Feb. 7
300	2,000	Associated Rayon Corp com	*	1	1¾	2⅛	1¼	2	1¼ Mar. 28	1¼ Mar. 28	1¼ Mar. 28	2⅛ Jan. 7
-----	100	Associated Telep Utilities	*	⅛	⅛	¼	⅛	¼	-----	-----	⅛ Jan. 10	⅛ Jan. 10
10,000	23,400	Atlantic Coast Fisheries	*	2	9	Sale	5½	Sale	5 Mar. 26	9⅝ Mar. 2	5 Mar. 26	10⅜ Jan. 5
10	40	Atlantic Coast Line Co	50	18	-----	-----	-----	-----	18 Mar. 29	18 Mar. 29	18 Mar. 29	30 Jan. 10
51,000	129,600	Atlas Corp com	*	7⅜	7¼	Sale	8	Sale	7⅜ Mar. 14	8¼ Mar. 29	7⅜ Mar. 14	9½ Jan. 2
1,600	6,000	$3 preferred A	*	35	48¼	48¾	47	48	47½ Mar. 29	49½ Mar. 8	47½ Feb. 6	49½ Mar. 8
6,400	19,100	Warrants		1¾	2⅜	Sale	1⅞	Sale	1¾ Mar. 20	2¾ Mar. 1	1⅜ Mar. 20	3 Jan. 2
1,500	3,000	Atlas Plywood Corp	*	2½	5	5⅞	4½	Sale	3½ Mar. 9	5 Mar. 5	3½ Mar. 9	6¼ Jan. 7
2,400	9,200	Auto Voting Machine com	*	1¾	6¼	Sale	5½	5½	5½ Mar. 20	6¾ Mar. 7	5 Jan. 2	6½ Jan. 22
305	705	Axton Fisher Tob class A	10	50	-----	-----	-----	-----	57 Mar. 18	59 Mar. 5	57 Mar. 18	60 Feb. 1
1,475	3,950	Babcock & Wilcox Co	*	18½	30½	Sale	-----	-----	28 Mar. 14	30½ Mar. 1	28 Mar. 14	37½ Jan. 4
400	8,800	Baldwin Locomotive warr		¼	⅜	Sale	-----	-----	⅜ Mar. 1	⅝ Mar. 1	¼ Feb. 27	3⅜ Jan. 8
200	220	Baumann (L) & Co pref	100	11	-----	-----	-----	-----	21 Mar. 13	21⅞ Mar. 12	21 Mar. 13	25½ Jan. 9

For footnotes see page 56.

AGGREGATE SALES In March	AGGREGATE SALES Since Jan. 1	NEW YORK CURB EXCHANGE	Low from July 1 1933 to Mar. 31 '35	PRICES IN MARCH Mar. 1 Bid	Mar. 1 Ask	Mar. 30 Bid	Mar. 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares	STOCKS (Continued) Par									
800	2,200	Bellanca Aircraft v t c.....1	1⅛	2⅛	Sale	1⅝	2	1⅛ Mar. 25	2⅛ Mar. 1	1⅛ Mar. 25	3¼ Jan. 25
------	550	Bell Telep Co of Canada...100	104½	-----	-----	-----	-----	-----	-----	129½ Jan. 4	132 Jan. 11
------	400	Benson & Hedges com.....*	1¼	1⅛	2⅛	1¼	2⅛	-----	-----	1⅝ Feb. 18	1⅞ Jan. 14
200	200	Convertible preferred.....*	1¾	-----	-----	-----	-----	5 Mar. 12	5 Mar. 12	5 Mar. 12	5 Mar. 12
800	1,400	Bickford's Inc com.....*	4⅛	9½	10	11⅞	Sale	9½ Mar. 7	12 Mar. 20	8½ Feb. 1	12 Mar. 20
400	400	$2.50 Conv pref.....*	23	-----	-----	-----	-----	-----	-----	39¾ Feb. 13	40 Feb. 13
1,200	6,500	Bliss (E W) & Co common...*	1⅝	4	4⅛	3⅝	4	3¼ Mar. 18	4 Mar. 4	3¼ Mar. 18	6¼ Jan. 21
7,900	16,900	Blue Ridge Corp com.....1	1	1⅝	1⅝	1	1⅛	1 Mar. 20	1⅝ Mar. 2	1 Mar. 20	2 Jan. 2
1,600	6,700	Opt 6% Conv pref.....*	28½	38½	41	36¼	38	35½ Mar. 15	38⅝ Mar. 8	35½ Mar. 15	41 Jan. 24
300	1,700	Blumenthal (S) & Co com...*	2	2⅜	4	2⅞	4	3 Mar. 5	3 Mar. 5	2¾ Jan. 15	3¾ Feb. 19
100	600	Bohack (H C) Co common...*	8	8	10	7	9	8 Mar. 20	9 Mar. 11	8 Mar. 20	11 Jan. 15
------	70	7% 1st preferred.....100	40	55	65	40	60	-----	-----	65 Feb. 2	65 Feb. 2
100	100	Borne Scrymser Co.....25	6	6	7	6	6½	6 Mar. 6	6¼ Mar. 2	6 Mar. 6	6¼ Mar. 2
------	100	Botany Consol Mills com...*	½	-----	-----	-----	-----	-----	-----	½ Jan. 5	½ Jan. 5
300	2,750	Bourjois Inc .....*	3½	4	4½	4	4¼	4 Mar. 8	4¼ Mar. 12	3⅝ Jan. 18	4½ Feb. 19
2,200	11,000	Bower Roller Bearing.....5	16 6¾	17¼	18¾	16	16⅝	16 Mar. 29	18 Mar. 2	16 Mar. 29	19¾ Feb. 20
------	600	Bowman Biltmore Hotels— 7% 1st preferred.....100	1½	-----	-----	-----	-----	-----	-----	1½ Jan. 17	3 Jan. 26
4,500	8,600	Brazilian Tr Lt & Pr ord...*	8	8⅝	9	8⅝	9⅛	8¼ Mar. 6	9¼ Mar. 29	8¼ Mar. 6	10⅜ Jan. 5
3,000	15,400	Bridgeport Machine com.....*	⅜	5¼	Sale	4½	4⅝	4½ Mar. 12	5¾ Mar. 4	3¾ Jan. 2	6¼ Feb. 15
100	600	Brill Corp class A.....*	½	1	Sale	⅜	1¼	1 Mar. 1	1 Mar. 1	1 Jan. 7	1 Jan. 7
300	500	Class B.....*	½	⅝	Sale	⅜	⅞	⅛ Mar. 18	⅛ Mar. 1	⅛ Mar. 18	⅜ Feb. 19
800	2,100	Brillo Mfg Co common.....*	5¾	6¾	7	6⅛	6⅝	6⅜ Mar. 20	6⅞ Mar. 2	6¼ Feb. 16	6⅞ Jan. 4
------	200	Class A.....*	22½	-----	-----	-----	-----	-----	-----	25 Jan. 16	27½ Feb. 21
500	800	British-American Oil Co --- Coupon stock (bearer)...*	12⅝	15	15½	14¾	14⅞	14⅛ Mar. 22	14⅛ Mar. 22	14⅛ Mar. 22	15⅞ Feb. 20
1,100	9,400	British Amer Tobacco, Ltd— Amer dep rcts ord bear. £1	24½	-----	-----	-----	-----	27¼ Mar. 29	27¼ Mar. 8	27¼ Mar. 29	31¾ Jan. 3
200	200	Amer dep rcts ord reg...£1	24⅝	-----	-----	-----	-----	27¾ Mar. 5	27⅜ Mar. 4	27¾ Mar. 5	27⅜ Mar. 4
500	3,300	British Celanese Ltd— Am dep rcts ord reg...10s	2	2⅜	2⅝	2	2¼	2 Mar. 29	2¼ Mar. 5	2 Mar. 29	3⅛ Jan. 15
250	250	British Col Power class A...*	24¼	-----	-----	-----	-----	24¼ Mar. 16	25¾ Mar. 29	24¼ Mar. 16	25¼ Mar. 29
125	925	Brown Co 6% pref.....100	3½	5½	7	5¼	6	5½ Mar. 7	6 Mar. 11	5½ Feb. 21	8¾ Jan. 7
1,900	8,600	Brown Forman Distillery...1	6	8⅜	Sale	5½	6¾	6 Mar. 19	8½ Mar. 5	6 Mar. 19	9¾ Jan. 16
450	1,450	Buckeye Pipe Line.....50	26	31½	33	32¾	33¼	31½ Mar. 15	33 Mar. 8	30½ Jan. 24	33 Jan. 7
3,500	9,700	Buff Niag & East Pow pref.25	14¼	16⅜	Sale	16¾	Sale	16⅛ Mar. 1	17 Mar. 21	14¾ Jan. 29	17¾ Feb. 15
500	1,600	$5 1st preferred.....*	7 66	-----	-----	-----	-----	77½ Mar. 14	79½ Mar. 27	69¼ Jan. 21	79½ Mar. 27
700	1,100	Bulova Watch Co Inc— $3.50 conv pref.....*	16¼	23	25	23	28	24¼ Mar. 2	25 Mar. 22	24¾ Mar. 2	28 Jan. 7
6,000	14,375	Bunker Hill & Sullivan...10	26	33½	Sale	34	Sale	30 Mar. 12	35 Mar. 1	30 Mar. 12	39½ Jan. 11
200	1,100	Burco Inc common.....*	¾	⅛	1⅛	1	1⅜	1 Mar. 5	1 Mar. 5	¾ Feb. 5	1⅛ Jan. 28
------	825	$3 conv preferred.....*	20	-----	-----	-----	-----	-----	-----	20 Feb. 27	25 Jan. 12
------	900	Warrants.....	⅛	-----	-----	-----	-----	-----	-----	⅛ Jan. 30	⅛ Jan. 10
1,500	2,400	Burma Corp, Amer dep rcts...	1⅛	1⅛	2⅛	2	2⅜	1⅛ Mar. 7	2⅛ Mar. 27	1⅛ Mar. 7	2⅜ Jan. 7
11,500	37,400	Butler Bros.....10	2¾	7¼	Sale	6⅝	6⅞	6¼ Mar. 13	7⅛ Mar. 1	6¼ Mar. 13	7⅝ Jan. 2
1,700	11,800	Cable Elec Prod v t c.....*	¼	½	Sale	½	⅝	½ Mar. 1	⅝ Mar. 15	½ Feb. 28	1 Jan. 8
600	5,600	Cables & Wireless— Am dep rcts A ord sh....£1	⅝	11/16	1	11/16	11/16	¾ Mar. 21	11/16 Mar. 8	¾ Mar. 21	1 Feb. 4
1,200	6,200	Am dep rcts B ord sh....£1	¼	¼	⅜	⅜	⅜	¼ Mar. 7	⅜ Mar. 2	¼ Jan. 2	½ Mar. 2
1,000	3,700	Am dep rcts pref sh....£1	3¼	4	4½	3¾	4	3⅜ Mar. 7	3⅞ Mar. 7	3¾ Mar. 7	4 Jan. 2
------	800	Calamba Sugar Estate Co.20	25 15½	-----	-----	-----	-----	-----	-----	20 Feb. 13	20 Feb. 13
25	50	Canadian Hydro Elec Corp 6% 1st preferred.....100	74	74	Sale	-----	-----	74 Mar. 1	74 Mar. 1	74 Mar. 1	79 Jan. 15
2,100	13,200	Can Indus Alcohol cl A.....*	5¼	8½	Sale	8¼	8⅞	7⅝ Mar. 8	9⅛ Mar. 23	7⅛ Jan. 3	9¾ Jan. 18
900	2,700	B non-voting.....*	4½	-----	-----	-----	-----	6½ Mar. 9	7½ Mar. 15	6¼ Jan. 10	9 Jan. 30
19,100	49,600	Canadian Marconi Co.....1	1⅝	1⅝	Sale	1⅜	1¾	1⅜ Mar. 13	1¾ Mar. 1	1⅜ Mar. 13	2¼ Jan. 26
11,500	24,300	Carib Syndicate com 25c	1½	1⅝	1⅞	1¾	2	1⅝ Mar. 4	2¼ Mar. 9	1⅝ Mar. 4	2⅜ Jan. 5
------	200	Carman & Co conv A stk....*	6	-----	-----	-----	-----	-----	-----	6¼ Jan. 3	6⅝ Feb. 2
700	3,400	Carnation Co common.....*	13½	17⅛	17⅞	17	17½	17 Mar. 13	17½ Mar. 11	17 Jan. 2	17⅞ Feb. 18
25	325	Carolina P & L $7 pref.....*	33	-----	-----	-----	-----	59 Mar. 26	59 Mar. 26	54⅜ Jan. 10	60 Feb. 14
------	20	$6 preferred.....*	27	-----	-----	-----	-----	-----	-----	57 Feb. 25	61 Feb. 4
21,000	59,700	Carrier Corp common.....*	4⅞	17	Sale	16⅝	Sale	13⅝ Mar. 14	17¾ Mar. 2	13⅝ Mar. 14	19¼ Feb. 18
10,300	42,700	Catalin Corp of Amer.....1	3½	6	Sale	5	Sale	5 Mar. 25	6 Mar. 1	5 Jan. 15	6⅞ Jan. 8
1,275	10,925	Celanese Corp of Amer— 7% 1st partic pref.....100	81	-----	-----	-----	-----	93 Mar. 15	107 Mar. 5	93 Mar. 15	110 Feb. 23
625	2,525	7% prior preferred.....100	75	-----	-----	-----	-----	x97½ Mar. 14	105 Mar. 2	x97½ Mar. 14	105 Feb. 27
200	2,700	Celluloid Corp com.....15	6½	11	12¾	8	10	10 Mar. 21	10½ Mar. 25	10 Mar. 21	15 Jan. 10
330	1,255	1st preferred.....*	40	-----	-----	-----	-----	74 Mar. 6	75 Mar. 4	71 Feb. 27	80 Feb. 21
200	975	$7 div preferred.....*	16½	-----	-----	-----	-----	30 Mar. 5	32 Mar. 4	30 Mar. 5	36 Jan. 26
890	1,500	Cent Hud G & E v t c.....*	8	8⅝	9½	8⅝	9¼	x8⅜ Mar. 28	9½ Mar. 26	x8⅜ Mar. 28	9½ Feb. 19
1,325	2,000	Cent Pow & Lt 7% pref...100	11	25	Sale	-----	-----	25 Mar. 1	29⅝ Mar. 11	20¼ Jan. 24	29⅝ Mar. 11
800	1,700	Cent & Southwest Util— Common.....1	⅛	-----	-----	-----	-----	⅛ Mar. 14	⅜ Mar. 8	⅛ Mar. 14	⅜ Jan. 22
6,000	24,000	Central States Elec com...1	¼	⅛	Sale	⅜	7/16	¼ Mar. 6	7/16 Mar. 9	¼ Mar. 6	½ Jan. 2
525	1,150	7% preferred.....100	2	-----	-----	-----	-----	2 Mar. 13	2⅜ Mar. 11	2 Mar. 13	2⅞ Feb. 18
1,100	2,100	6% pref without warr...100	1	1	Sale	-----	-----	1 Mar. 1	1⅜ Mar. 28	1 Mar. 1	1⅝ Feb. 11
150	450	Conv preferred.....100	1⅛	-----	-----	-----	-----	1⅛ Mar. 19	2⅛ Mar. 4	1⅛ Mar. 19	2½ Feb. 23
250	675	Conv pref opt ser 1929...100	¾	-----	-----	-----	-----	¾ Mar. 13	1 Mar. 13	¾ Mar. 13	2 Jan. 11
1,200	8,800	Centrifugal Pipe Corp.....*	3½	4¼	Sale	4⅛	4½	4¼ Mar. 14	5 Mar. 4	4¼ Jan. 4	5¼ Feb. 20
1,000	2,000	Charis Corp com.....*	9	14	Sale	13	13½	12½ Mar. 22	14 Mar. 1	12½ Mar. 22	14⅞ Jan. 5
300	1,150	Chesebrough Mfg.....25	105	148	154	112½	120	115 Mar. 29	138½ Mar. 18	115 Mar. 29	157 Feb. 18
500	3,100	Chief Consol Mining Co....1	⅜	-----	-----	-----	-----	⅛ Mar. 13	⅜ Mar. 28	⅛ Jan. 3	¾ Jan. 3
260	1,480	Childs Co preferred.....100	5½	-----	-----	-----	-----	17¼ Mar. 14	22 Mar. 8	17¼ Mar. 14	30 Jan. 7
2,500	4,600	Chicago Mail Order.....5	8¾	16¾	Sale	18⅛	Sale	15⅝ Mar. 13	18¼ Mar. 30	15⅝ Mar. 13	18¼ Mar. 30
------	100	Chicago Nipple Mfg class A.50	½	-----	-----	-----	-----	-----	-----	½ Jan. 17	½ Jan. 17
900	10,300	Chicago Rivet & Machine...*	4½	14½	Sale	13	14¼	13¼ Mar. 11	14¾ Mar. 2	12½ Jan. 12	15⅝ Jan. 4
112,500	328,100	Cities Service common.....*	¾	1	Sale	15/16	Sale	¾ Mar. 14	1⅛ Mar. 1	¾ Mar. 14	1½ Jan. 2
7,400	18,300	Preferred.....*	6½	7½	Sale	10¼	Sale	6¼ Mar. 6	10¼ Mar. 30	6¼ Mar. 6	13¾ Jan. 9
300	1,400	Preferred B.....*	⅝	-----	-----	-----	-----	⅝ Mar. 18	1 Mar. 2	⅝ Mar. 18	1¼ Jan. 8
150	530	Preferred BB.....*	6	-----	-----	-----	-----	6 Mar. 5	6½ Mar. 5	6 Mar. 5	13 Jan. 19
350	700	Cities Serv Pr & Lt $6 pref..*	6¼	-----	-----	-----	-----	6¼ Mar. 5	8 Mar. 2	6¼ Mar. 5	13 Jan. 12
100	450	$7 preferred.....*	7⅛	-----	-----	-----	-----	7⅛ Mar. 27	9 Mar. 2	7⅛ Mar. 27	14½ Jan. 11
300	1,200	City Auto Stamping Co.....*	3	-----	-----	-----	-----	3⅝ Mar. 14	4½ Mar. 27	3½ Jan. 16	5 Jan. 8
3,200	4,600	Claude Neon Lights com.....1	⅛	1/16	Sale	1/16	Sale	1/16 Mar. 27	½ Mar. 4	1/16 Mar. 27	½ Jan. 11
1,100	5,900	Cleveland Elec Illum com...*	21¼	25½	27	28	29¾	26 Mar. 6	28½ Mar. 26	23½ Jan. 3	28½ Mar. 26
8,300	34,300	Cleveland Tractor com.....*	1⅜	8⅛	Sale	9	Sale	7¼ Mar. 6	9⅜ Mar. 1	5½ Jan. 11	11¼ Feb. 18
300	400	Club Aluminum Utensil com *	¼	-----	-----	-----	-----	½ Mar. 15	1/16 Mar. 20	½ Mar. 15	⅝ Jan. 14
300	300	Cohn & Rosenberger com...*	5⅜	-----	-----	-----	-----	5⅜ Mar. 28	7 Mar. 4	5⅜ Mar. 28	7 Mar. 4
6,600	2,400	Colon Oil Corp common ...*	½	¾	⅛	⅛	¾	⅝ Mar. 25	1 Mar. 11	⅝ Mar. 21	1 Mar. 11
1,950	5,975	Colt's Patent Fire Arms Mfg25	15	-----	-----	26	Sale	25½ Mar. 28	29⅞ Mar. 20	25 Jan. 3	29⅞ Mar. 20
4,025	7,975	Columbia Gas & Elec Corp— 5% Conv preferred.....100	32	43½	Sale	43¼	Sale	32 Mar. 14	45¼ Mar. 21	32 Mar. 14	64 Jan. 10
22,300	37,100	Columbia Oil & Gasoline— Vot trust ctfs.....*	⅛	⅜	Sale	⅛	Sale	⅛ Mar. 30	⅜ Mar. 1	⅛ Mar. 30	½ Jan. 2
250	350	Columbia Pictures Corp com *	19½	38¼	45	38	43½	41 Mar. 25	44 Mar. 6	38 Jan. 18	44 Mar. 6
8,300	25,600	Commonwealth Edison....100	30½	54½	Sale	63½	Sale	54 Mar. 7	64¼ Mar. 23	47¼ Jan. 2	64¼ Mar. 23
37,600	96,400	Commonwealth & Sou Corp— Warrants.....	⅛	⅛	Sale	⅛	Sale	⅛ Mar. 1	3/16 Mar. 21	⅛ Jan. 2	⅛ Jan. 2
200	900	Community P & L 1st pref..*	3	-----	-----	-----	-----	7¼ Mar. 11	8 Mar. 6	5½ Jan. 15	8¾ Feb. 15
300	700	Community Water Serv 1	¼	¼	7/16	¼	⅜	5/16 Mar. 29	5/16 Mar. 29	5/16 Jan. 8	⅜ Jan. 22
35,900	35,900	Como Mines.....1	1⅛	-----	-----	2	Sale	1⅛ Mar. 28	2¼ Mar. 16	1⅛ Mar. 28	2¼ Mar. 16
5,300	14,700	Compo Shoe Machinery.....1	8	17	Sale	17½	18	15½ Mar. 11	18½ Mar. 21	13 Jan. 15	18½ Mar. 31
6,500	26,200	Consolidated Aircraft com..1	6	8¼	Sale	8	8¼	7⅛ Mar. 25	9 Mar. 1	7⅛ Mar. 25	10¼ Jan. 2
------	800	Consol Automatic Merchandising v t c.....*	1/16	-----	-----	-----	-----	-----	-----	1/16 Jan. 4	1/16 Jan. 4
------	400	$3.50 preferred.....*	2⅛	-----	-----	-----	-----	-----	-----	⅛ Jan. 17	⅛ Jan. 17
21,400	154,700	Consol Copper Mines.....5	62c	1½	Sale	2⅛	Sale	1¾ Mar. 16	2⅛ Mar. 6	1 Jan. 11	2¾ Feb. 9
8,200	27,500	Con Gas E L & P Balt com..*	45⅜	58¾	Sale	59¾	Sale	x57¼ Mar. 14	59¾ Mar. 30	52⅝ Jan. 2	59¾ Feb. 18
------	200	Consol Min & Smelt Ltd...25	115	139	142	125	133	-----	-----	134¾ Feb. 13	140 Jan. 10
3,500	9,100	Cons Retail Stores Inc com 5	½	3	Sale	2½	Sale	2⅜ Mar. 27	3 Mar. 1	2⅛ Jan. 3	3⅝ Feb. 15
30	270	8% pref w w.....100	12½	-----	-----	-----	-----	39 Mar. 6	39 Mar. 6	34¾ Jan. 28	40 Feb. 13
400	2,100	Consol Royalty Oil.....10	1	1	Sale	-----	-----	1 Mar. 1	1⅜ Mar. 4	1 Feb. 26	x1¾ Jan. 14
500	675	Cont'l G & E 7% pr pref...100	29	36	40	-----	-----	36 Mar. 12	38 Mar. 28	36 Mar. 12	39¾ Feb. 1
100	100	Continental Oil of Mexico...1	⅛	-----	⅛	1/16	⅛	⅛ Mar. 7	⅛ Mar. 7	⅛ Mar. 7	⅛ Mar. 7
100	300	Continental Secur common..*	2	-----	-----	-----	-----	2½ Mar. 11	2½ Mar. 11	2½ Mar. 11	3¼ Jan. 3
200	3,600	Cooper Bessemer Corp com...*	2⅛	3¾	4¼	3¼	4¼	3½ Mar. 27	3¾ Mar. 26	3½ Mar. 27	5½ Jan. 2
300	1,100	$3 preferred A.....*	12	17½	19	17½	20	17½ Mar. 4	17⅝ Mar. 8	16¾ Jan. 15	19¾ Jan. 2
100	300	Copper Range Co.....*	3	-----	-----	-----	-----	3½ Mar. 29	3½ Mar. 29	3½ Feb. 7	4 Jan. 7
16,900	36,900	Cord Corp.....5	2⅛	3	Sale	2¼	2½	2½ Mar. 15	3¼ Mar. 6	2½ Mar. 15	4¼ Jan. 5
700	2,500	Corroon & Reynolds.....1	1	1¾	2	1½	2	1½ Mar. 20	2 Mar. 21	1½ Mar. 20	2¾ Jan. 7
300	800	$6 Conv pref A.....*	10	23¾	Sale	20	24½	22 Mar. 8	23¼ Mar. 1	22 Mar. 8	28 Jan. 11
5,000	8,900	Cosden Oil Co com.....1	⅜	⅜	¾	⅜	½	⅜ Mar. 13	⅝ Mar. 4	⅜ Mar. 13	⅛ Jan. 28
600	700	Preferred.....100	1	1¾	2¾	1⅛	1½	1 Mar. 14	1¾ Mar. 4	1 Mar. 14	2 Feb. 18
400	4,700	Courtaulds Ltd.....£1 Am dep rcts for ord stk reg	8	12⅛	Sale	-----	-----	11⅝ Mar. 18	12⅛ Mar. 1	11⅝ Mar. 18	12¾ Feb. 14

For footnotes see page 56

AGGREGATE SALES In March	AGGREGATE SALES Since Jan. 1	NEW YORK CURB EXCHANGE STOCKS (Continued)	Par	Low from July 1 1933 to Mar. 31 '35	PRICES IN MARCH Mar. 1 Bid	Mar. 1 Ask	Mar. 30 Bid	Mar. 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares											
		Cramp (Wm) & Sons Ship &										
100	100	Engine Bldg Corp	100	1/8	----	----	----	----	1/8 Mar. 5	1/8 Mar. 5	1/8 Mar. 5	1/8 Mar. 5
4,900	14,350	Crane Co com	25	5	8 7/8	Sale	----	----	7 Mar. 14	9 3/4 Mar. 21	7 Mar. 14	10 1/8 Jan. 7
25	75	Preferred	100	* 32	89	Sale	----	----	89 Mar. 1	89 Mar. 1	87 Feb. 4	89 Mar. 1
20,700	62,600	Creole Petroleum com	5	5 3/8	11	Sale	10 7/8	Sale	10 Mar. 15	11 5/8 Mar. 2	10 Mar. 15	13 3/4 Jan. 2
3,800	19,300	Crocker Wheeler Elec Mfg	*	3 3/4	5	5 1/2	4 1/2	5	4 Mar. 14	5 Mar. 2	4 Mar. 14	7 1/2 Jan. 7
12,000	38,900	Croft (The) Brewing Co	1	1	1 1/4	Sale	1	Sale	1 Mar. 12	1 3/4 Mar. 6	1 Feb. 13	1 1/2 Jan. 3
	100	Crowley Milner & Co com	*	16 2 1/4	2 3/4	6	2	10	----	----	2 3/4 Feb. 6	2 3/4 Feb. 6
2,700	6,600	Crown Cent Petrol Corp	1	3/4	3/4	Sale	1/8	1/4	1/8 Mar. 13	3/4 Mar. 1	5/8 Feb. 15	7/8 Jan. 3
2,900	17,200	Crown Cork Internat cl A	*	5 1/4	8 1/4	Sale	8	8 1/8	7 3/4 Mar. 13	8 1/4 Mar. 1	7 3/4 Mar. 13	8 3/4 Jan. 7
800	1,100	Cuban Tobacco com v t c	*	2	2	3	1 3/4	2	2 Mar. 5	2 1/8 Mar. 5	2 Mar. 5	3 Jan. 30
1,400	4,700	Cuneo Press com	10	15 1/4	32	33	30	32 1/2	31 Mar. 28	34 Mar. 18	30 Feb. 5	34 Mar. 18
100	200	6 1/2 % preferred	100	69 1/2	----	----	----	----	95 Mar. 29	95 Mar. 29	87 Feb. 6	95 Mar. 29
36,300	105,900	Cusi Mexicana Mining	50c	1/2	2	Sale	1 3/4	1 7/8	1 1/2 Mar. 14	2 1/8 Mar. 1	1 1/2 Mar. 14	2 5/8 Jan. 7
300	1,200	Darby Petrol Corp	5	4 1/8	4 5/8	4 7/8	4	4 3/4	4 1/4 Mar. 29	4 5/8 Mar. 4	4 1/4 Mar. 29	4 7/8 Jan. 11
200	2,400	Davenport Hosiery	*	10 1/2	12 1/2	14 1/2	10	12 1/2	12 Mar. 11	12 1/2 Mar. 8	12 Mar. 11	16 Jan. 2
		De Haviland Aircraft Co—										
	200	Am dep rcts ord reg	£1	4	----	----	----	----	----	----	13 Jan. 8	14 Feb. 1
100	700	Derby Oil & Ref com	*	1 3/8	3/4	1 1/4	1	1 1/8	7/8 Mar. 25	7/8 Mar. 25	1 3/8 Feb. 19	1 1/8 Jan. 4
	25	$4 cum preferred	*	20	----	----	----	----	----	----	20 Feb. 19	20 Feb. 19
	25	Diamond Shoe Corp	*	9 3/4	----	----	----	----	----	----	10 3/4 Jan. 3	10 3/4 Jan. 3
8,100	17,100	Dictograph Products	2	1 3/4	6	Sale	----	----	5 1/4 Mar. 7	6 3/4 Mar. 8	5 1/4 Mar. 7	7 Jan. 14
5,300	8,400	Distilled Liquors Corp	5	11 1/2	----	----	14 3/4	Sale	11 1/2 Mar. 7	14 3/4 Mar. 23	11 1/2 Mar. 7	15 7/8 Jan. 14
		Distillers Co Ltd—										
1,400	7,300	Am dep rcts ord reg	£1	17 1/4	22 1/4	Sale	21	Sale	21 Mar. 22	22 1/4 Mar. 1	21 Mar. 22	23 1/4 Jan. 7
61,800	257,200	Distillers Corp Seagrams Ltd	*	8 1/8	17 1/8	Sale	16	Sale	14 3/4 Mar. 13	17 1/4 Mar. 23	14 3/4 Mar. 13	18 1/8 Feb. 18
4,300	10,000	Doehler Die-Casting	*	3	12	Sale	12	12 1/4	10 1/2 Mar. 14	13 Mar. 4	10 1/2 Mar. 14	14 1/4 Jan. 17
	100	Dominion Bridge Co	*	31 1/4	----	----	----	----	----	----	32 3/4 Jan. 5	32 3/4 Jan. 5
	100	Dominion Steel & Coal B	25	2 1/4	----	----	----	----	----	----	5 1/2 Feb. 21	5 1/2 Feb. 21
200	500	Dominion Tar & Chem, Ltd	*	3 3/4	----	----	----	----	6 1/4 Mar. 6	7 Mar. 6	4 1/2 Jan. 18	7 Mar. 6
		Douglas (W L) Shoe Co—										
50	75	7% preferred	100	12	----	----	----	----	12 Mar. 29	16 Mar. 22	12 Mar. 29	16 Mar. 22
6,700	18,300	Dow Chemical Co com	*	32 36 1/8	86 1/2	Sale	83 3/4	Sale	80 1/2 Mar. 13	87 1/4 Mar. 5	80 1/2 Mar. 13	92 Jan. 10
	50	Draper Corp	*	54	----	----	----	----	----	----	60 Jan. 10	60 Jan. 10
300	3,300	Driver Harris Co common	10	9 1/2	16	18 1/2	12 1/2	15	14 Mar. 21	15 1/2 Mar. 12	14 Mar. 21	19 Feb. 18
20	60	7% preferred	100	48	----	----	----	----	91 1/2 Mar. 5	92 Mar. 5	91 1/2 Mar. 5	95 Feb. 1
300	1,100	Dubilier Cond Corp com	1	1/4	1/8	5/8	1/8	1/4	1/4 Mar. 13	1/4 Mar. 7	1/4 Feb. 11	1/2 Jan. 10
600	2,250	Duke Power Co	100	33	40 1/4	43	42	44	41 1/2 Mar. 5	44 Mar. 29	37 Jan. 4	44 Mar. 29
	100	Durham Hosiery cl B com	*	3/4	3/4	1 1/4	3/4	1 1/4	----	----	3/4 Feb. 19	3/4 Feb. 19
7,200	17,300	Duval Texas Sulphur	*	2	9	Sale	10 1/2	10 1/2	8 1/4 Mar. 15	12 1/2 Mar. 27	8 1/4 Feb. 1	12 1/2 Mar. 27
800	5,400	Eagle Picher Lead Co	20	3 1/4	4 1/8	4 1/2	3 3/4	4	3 5/8 Mar. 14	4 1/2 Mar. 4	3 5/8 Mar. 14	5 Jan. 3
1,200	2,300	Eastern Gas & Fuel Assoc	*	2 1/2	2 1/2	4 1/2	2 3/4	3 1/4	2 1/2 Mar. 12	3 1/2 Mar. 27	2 1/2 Mar. 12	5 Jan. 7
875	1,975	6% preferred	100	38 1/2	43 1/2	47 1/4	35	41 1/2	38 1/2 Mar. 27	43 1/4 Mar. 5	38 1/2 Mar. 27	50 1/4 Jan. 23
325	875	4 1/2 % prior preferred	100	* 53	60	62 3/4	55	58 3/4	58 1/2 Mar. 19	62 3/4 Mar. 8	58 Jan. 10	64 Jan. 30
300	2,300	Eastern States Pr com B	*	1/2	1/8	5/8	1/2	1/2	1/8 Mar. 13	1/8 Mar. 13	1/8 Jan. 2	1/2 Feb. 1
	550	$7 preferred series A	*	5 1/2	----	----	----	----	----	----	5 1/4 Feb. 6	6 1/2 Jan. 8
500	2,150	$6 preferred series B	*	4	----	----	----	----	4 Mar. 13	5 3/4 Mar. 26	4 Mar. 13	6 1/2 Jan. 8
1,700	6,000	Easy Washing Mach class B	*	2 1/2	4 1/8	Sale	3 1/2	Sale	3 1/2 Mar. 12	4 1/8 Mar. 1	3 Jan. 3	4 1/4 Jan. 31
	100	Economy Groc Stores com	*	* 15 1/2	----	----	----	----	----	----	20 Jan. 4	20 Jan. 4
200	800	Edison Bros Stores Inc	*	6	----	----	----	----	26 Mar. 13	27 Mar. 9	24 1/2 Jan. 16	27 Mar. 9
1,500	3,900	Eisler Electric com	*	1/2	1/2	5/8	1/2	Sale	1/2 Mar. 6	3/4 Mar. 18	1/2 Jan. 5	3/4 Feb. 18
135,100	308,000	Electric Bond & Share	5	3 1/2	4 3/8	Sale	5 1/8	Sale	3 1/2 Mar. 13	6 Mar. 21	3 1/2 Mar. 13	7 1/2 Jan. 3
17,300	69,700	$6 preferred	*	26 1/4	44 5/8	Sale	48 3/4	Sale	39 1/2 Mar. 13	48 3/4 Mar. 30	37 1/2 Jan. 5	52 1/2 Feb. 9
3,500	21,000	$5 preferred	*	25	41 1/4	42 3/4	44	Sale	36 1/2 Mar. 13	44 3/4 Mar. 27	34 Jan. 7	48 Feb. 11
2,900	6,000	Electric Power Associates	1	2 1/4	2 1/8	3 1/4	3	Sale	2 1/4 Mar. 14	3 3/4 Mar. 27	2 1/4 Mar. 14	4 Jan. 11
2,900	10,300	Class A	1	2 1/2	2 3/4	3	3	Sale	2 1/2 Mar. 6	3 1/2 Mar. 27	2 1/2 Mar. 6	4 Jan. 11
	350	Electric Pow & Lt 2d pf A	*	2 3/4	----	----	----	----	----	----	2 3/4 Feb. 28	4 1/4 Jan. 3
900	2,900	Option warrants		1/2	3/4	1	3/4	2	1/2 Mar. 8	1 1/4 Mar. 28	1/2 Mar. 8	1 1/4 Jan. 9
1,200	2,900	Electric Shareholdings com	1	3/4	1 1/2	1 3/4	1	1 1/4	3/4 Mar. 14	1 1/2 Mar. 12	3/4 Mar. 14	1 1/2 Jan. 9
925	4,275	$6 Conv pref with warr	*	34	43 1/2	Sale	41 1/2	45 1/2	40 Mar. 21	46 3/4 Mar. 26	40 Jan. 14	46 3/4 Mar. 26
		Electric Shovel Coal Co—										
	75	$4 participating pref	*	1	----	----	----	----	----	----	1 Jan. 25	3 Feb. 25
200	800	Electrographic Corp com	1	1	----	----	----	----	6 Mar. 28	6 3/4 Mar. 18	6 Jan. 4	6 3/4 Feb. 1
100	550	Empire Dist Elec 6% pref	100	12 1/2	----	----	----	----	14 Mar. 7	14 Mar. 7	14 Jan. 5	16 Feb. 13
250	1,500	Empire G & F 7% pref	100	8	----	----	----	----	8 Mar. 26	9 1/2 Mar. 5	8 Mar. 26	15 Jan. 1
400	1,150	8% preferred	100	8 1/4	----	----	----	----	8 1/4 Mar. 18	11 Mar. 2	8 1/4 Mar. 18	18 1/4 Jan. 3
150	500	6% preferred	100	7 3/4	----	----	----	----	7 3/4 Mar. 26	9 1/4 Mar. 2	7 3/4 Mar. 26	13 1/2 Jan. 7
25	25	6 1/2 % preferred	100	8	----	----	----	----	8 Mar. 15	8 Mar. 15	8 Mar. 15	8 Mar. 15
600	1,000	Empire Pow Corp part stk	*	4	9	11	9 1/2	11	10 Mar. 13	10 Mar. 13	9 1/4 Feb. 8	10 1/2 Jan. 8
28,200	102,300	Equity Corp common	10	1	1 1/8	Sale	1 1/4	Sale	1 1/8 Mar. 14	1 1/2 Mar. 1	1 1/8 Jan. 31	1 5/8 Feb. 23
50	150	Eureka Pipe Line	100	30	37	40	35	40	37 Mar. 4	37 Mar. 4	34 Jan. 4	38 Feb. 16
200	1,500	European Elec Co of Can A	10	5 3/4	6	8	8	8 1/2	7 1/2 Mar. 15	8 1/4 Mar. 15	6 5/8 Jan. 31	8 1/4 Jan. 11
3,700	5,800	Option warrants		1/2	----	----	----	----	3/8 Mar. 5	1/2 Mar. 15	3/8 Feb. 21	3/4 Jan. 2
100	1,100	Evans Wallower Lead	*	1/2	5/8	1/4	5/8	1/4	1/4 Mar. 4	1/4 Mar. 4	1/8 Jan. 2	1/4 Feb. 11
3,400	18,200	Ex-Cell-O Aircraft & Tool	3	16 2 1/2	6 1/2	Sale	6 1/4	6 3/4	6 3/8 Mar. 6	7 1/4 Mar. 2	6 Feb. 6	7 3/4 Feb. 20
7,700	22,300	Fairchild Aviation com	1	2 3/4	8 1/4	8 1/4	7 7/8	8 1/4	7 7/8 Mar. 13	8 1/4 Mar. 23	7 7/8 Mar. 13	8 7/8 Jan. 2
400	825	Fajardo Sugar	100	59	83	Sale	79	80	80 Mar. 25	83 Mar. 1	71 Jan. 3	83 Mar. 1
	55,000	Falcon Lead Mines	1	1/16	----	----	----	----	----	----	1/16 Jan. 7	1/16 Jan. 7
2,600	9,000	Falstaff Brewing	1	2 1/4	3 1/8	Sale	3 3/8	3 7/8	3 Mar. 5	3 1/2 Mar. 29	2 1/2 Jan. 2	3 1/2 Mar. 29
5,000	18,400	Fanny Farmer Candy com	1	51 2 1/4	8 1/8	Sale	8 1/4	Sale	7 1/2 Mar. 23	8 1/8 Mar. 1	7 1/2 Mar. 23	9 1/2 Jan. 2
300	500	Fansteel Products Inc	*	1 1/4	----	----	1 7/8	2 3/4	1 3/4 Mar. 27	2 1/2 Mar. 5	1 3/4 Mar. 27	2 1/4 Mar. 5
800	1,300	Fedders Mfg Co class A	*	4	9 1/2	11 3/8	9 3/4	10	9 1/4 Mar. 16	10 Mar. 12	9 1/4 Mar. 16	10 1/2 Feb. 14
	100	Federated Capital Corp	*	1 1/4	----	----	----	----	----	----	1 1/8 Jan. 3	1 1/4 Jan. 3
2,000	3,400	Ferro Enamel Corp com	*	7 7/8	12 1/2	Sale	13 1/2	Sale	11 7/8 Mar. 27	13 1/2 Mar. 29	10 3/4 Feb. 14	13 1/2 Mar. 29
200	1,700	Fiat Amer dep rcts		15 1/8	20	25	22	Sale	22 Mar. 30	22 Mar. 30	21 1/2 Jan. 10	22 1/2 Jan. 30
5,000	13,000	Fidelio Brewery	1	1/2	1/8	Sale	5/8	3/4	1/8 Mar. 7	5/8 Mar. 25	1/2 Mar. 7	1/2 Jan. 9
	100	Film Inspection Machine	*	1/4	1/8	3/8	1/8	3/8	----	----	1/4 Feb. 26	1/4 Feb. 26
375	775	Fire Assoc of Phila	10	21 31	59 1/2	Sale	58	58 1/2	58 Mar. 7	60 Mar. 2	57 Jan. 19	60 Mar. 2
90	210	First Nat Stores 7% 1st pf	100	110	112 3/4	113 3/4	113	115	112 Mar. 19	114 3/4 Mar. 21	112 Jan. 7	114 3/4 Mar. 21
12,700	46,100	Fisk Rubber Corp common	1	5 1/4	8 3/4	Sale	7 1/2	Sale	7 1/4 Mar. 21	9 Mar. 9	7 1/4 Mar. 21	11 1/4 Jan. 2
600	2,450	Preferred	100	35 1/2	80	83 1/4	74 1/2	77	74 1/2 Mar. 27	80 Mar. 13	74 1/2 Mar. 27	88 Jan. 11
5,600	18,000	Flintkote Co class A	*	3 1/4	12 1/8	14	11 1/2	11 3/4	11 1/4 Mar. 26	14 Mar. 2	11 1/4 Mar. 26	15 Jan. 5
700	5,950	Florida Power & Lt $7 pref	*	8 1/4	----	----	----	----	10 1/2 Mar. 21	13 Mar. 26	10 1/2 Mar. 21	15 Feb. 15
24,900	87,250	Ford Motor of Canada cl A	*	8 1/2	29 3/4	Sale	27 1/8	Sale	25 1/4 Mar. 12	29 3/4 Mar. 1	25 1/4 Mar. 12	32 1/4 Jan. 18
200	1,675	Class B	*	14 1/2	----	----	----	----	30 1/2 Mar. 22	33 1/2 Mar. 5	30 1/2 Mar. 22	37 3/4 Jan. 2
		Ford Motor Co, Ltd,										
18,000	49,800	Amer dep rcts Ord reg	£1	4 1/8	7 3/4	Sale	7 1/2	Sale	7 1/8 Mar. 7	7 1/8 Mar. 2	7 1/8 Mar. 7	9 1/4 Jan. 7
100	700	Ford of France Am dep rcts		2 1/8	3	Sale	----	----	3 Mar. 1	3 Mar. 1	2 1/8 Jan. 15	3 1/4 Jan. 18
3,700	4,000	Foremost Dairy Prod com	*	1/8	1/8	1/4	3/8	Sale	1/4 Mar. 4	1/8 Mar. 6	1/8 Jan. 16	1/2 Mar. 6
800	1,300	Conv preferred	*	1/4	5/8	7/8	3/4	1 1/4	1/8 Mar. 4	1 1/4 Mar. 29	3/8 Feb. 2	1 1/4 Mar. 29
		Foundation Co.—										
100	2,100	New capital stock	*	3 1/4	5 1/8	6 1/2	5	6	5 3/4 Mar. 28	5 3/4 Mar. 28	5 1/4 Feb. 18	6 1/4 Jan. 21
		Froedtert Grain & Malting										
900	2,900	Co conv pref	15	14 3/4	15 1/4	15 1/2	15 1/4	15 3/4	15 1/4 Mar. 4	15 5/8 Mar. 15	14 3/4 Jan. 8	15 3/4 Feb. 19
1,900	3,600	Garlock Packing Co com	*	11 1/2	25	Sale	24 3/4	25	20 Mar. 19	25 Mar. 1	20 Mar. 19	26 1/4 Jan. 22
600	4,600	General Alloys Co	*	1	1 1/4	1 1/2	1	1 1/8	1 1/8 Mar. 8	1 1/8 Mar. 6	1 Jan. 12	1 3/4 Feb. 18
		General Elec Co of Great Brit										
4,800	6,800	American dep receipts	£1	9 1/4	11 7/8	Sale	11 1/4	11 1/2	11 1/4 Mar. 12	12 Mar. 2	11 1/4 Mar. 12	12 1/2 Jan. 3
200	1,300	Gen Fireproofing com	*	3	4 5/8	6 1/2	3 1/2	4 1/2	4 1/2 Mar. 14	4 1/4 Mar. 14	4 1/2 Jan. 3	5 1/2 Jan. 4
		Gen Gas & Elec—										
250	800	$6 conv pref ser B	*	5 1/4	----	----	13 1/4	Sale	11 1/4 Mar. 20	13 1/4 Mar. 30	11 Feb. 27	13 1/4 Jan. 26
4,000	9,600	Gen Investment Co com	5	1/16	1/8	1/4	1/16	1/8	1/16 Mar. 16	1/8 Mar. 13	1/16 Mar. 16	1/8 Jan. 2
1,100	2,300	$6 Preferred	*	3	15	17 1/2	15	Sale	15 Mar. 15	15 1/4 Mar. 13	15 Jan. 30	17 Jan. 3
300	1,200	Warrants		1/32	1/16	1/8	1/16	1/16	1/16 Mar. 29	3/32 Mar. 26	1/16 Jan. 5	1/8 Jan. 22
200	1,070	General Pub Serv $6 pref	*	20	----	----	----	----	24 Mar. 21	27 Mar. 2	24 Mar. 21	30 1/4 Jan. 10
400	900	General Rayon A stock	*	3/4	1	1 3/4	1/2	1	3/4 Mar. 13	1 Mar. 6	3/4 Mar. 13	1 5/8 Feb. 19
350	1,900	Gen Tire & Rubber com	25	46	57	Sale	45	50	46 Mar. 18	57 Mar. 1	46 Mar. 18	71 1/2 Jan. 8
100	450	6% preferred A	100	56 1/4	----	----	----	----	96 Mar. 15	99 Mar. 4	94 Jan. 23	99 Mar. 4
1,075	3,150	Georgia Power $6 pref	*	35	58 3/4	Sale	57	Sale	54 1/2 Mar. 18	58 3/4 Mar. 1	52 Jan. 2	59 Jan. 25
	800	Gilbert (A C) Co com	*	1	1 1/8	2 1/2	1	2	----	----	2 Jan. 16	2 1/4 Jan. 4
25	25	Preferred	*	22	----	----	----	----	24 1/8 Mar. 20	24 1/4 Mar. 20	24 1/8 Mar. 20	24 1/2 Mar. 20
14,500	38,500	Glen Alden Coal Co	*	10	18 1/8	Sale	15 3/8	15 3/4	15 Mar. 20	18 3/4 Mar. 1	15 Mar. 20	24 Jan. 2
600	2,800	Globe Underwriters	2	5 1/2	8	9	8	8 1/2	8 Mar. 21	8 1/2 Mar. 2	7 Jan. 7	8 1/4 Feb. 11
1,500	2,900	Godchaux Sugars class A	*	* 10	18 1/4	Sale	16 1/4	18	16 7/8 Mar. 29	18 1/2 Mar. 28	16 7/8 Mar. 29	19 3/4 Feb. 23
900	2,300	Class B	*	* 3 1/4	8 3/8	9 1/4	7 3/4	8 1/2	7 3/4 Mar. 18	8 1/2 Mar. 5	7 Jan. 3	8 3/4 Feb. 16
4,400	28,100	Goldfield Consol Mines	10	1/2	1/8	1/4	1/8	1/4	1/8 Mar. 4	1/4 Mar. 23	1/8 Jan. 2	1/4 Mar. 23
3,600	10,300	Gold Seal Elec com	1	1/2	1/8	Sale	1/8	1/4	1/8 Mar. 21	1/8 Mar. 1	1/8 Mar. 21	1 Feb. 18
600	1,200	Gorham Inc class A com	*	1 1/8	2 1/4	3	2 3/8	3 1/4	2 1/8 Mar. 6	3 Mar. 12	2 1/8 Feb. 27	3 1/4 Jan. 11
50	1,300	$3 preferred with warr	*	14	18 1/2	19	17	18 3/4	18 1/2 Mar. 6	18 1/2 Mar. 6	17 Jan. 14	19 1/2 Feb. 11
		Gorham Mfg Co—										
1,200	5,400	Agreement extended	*	10 1/4	14 1/4	Sale	12 1/4	13	12 1/4 Mar. 12	14 1/4 Mar. 2	12 1/4 Mar. 12	18 Jan. 3
1,600	6,000	Grand Rapids Varnish Corp	*	4 1/4	6	6 1/2	5 1/2	6 1/4	5 1/2 Mar. 28	6 Mar. 4	5 1/2 Mar. 28	7 1/2 Jan. 3
1,750	2,750	Gray Tel Pay Station com	*	8	----	----	12 3/4	Sale	8 1/2 Mar. 15	12 3/4 Mar. 30	8 1/2 Mar. 15	12 3/4 Mar. 30
240	1,835	Gt Atl & Pac Tea 1st pref	100	120	----	----	----	----	124 1/4 Mar. 19	127 Mar. 8	122 1/2 Jan. 21	128 Jan. 26
700	2,530	Non-voting common stock	*	115	128	130	121 1/2	125	121 Mar. 25	128 Mar. 4	121 Mar. 25	139 Jan. 7

For footnotes see page 56.

AGGREGATE SALES In March	AGGREGATE SALES Since Jan. 1	NEW YORK CURB EXCHANGE	Low from July 1 1933 to Mar. 31 '35	PRICES IN MARCH Mar. 1 Bid	Mar. 1 Ask	Mar. 30 Bid	Mar. 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares	STOCKS (Continued) Par									
100	1,200	Great Northern Paper Co..25	19¼	19	21½	20½	21⅛	20½ Mar. 25	20½ Mar. 25	20½ Mar. 25	26 Jan. 10
400	1,000	Greenfield Tap & Die com..*	3½	5	6	4½	5	4½ Mar. 21	5⅝ Mar. 11	4½ Mar. 21	6 Jan. 17
48,800	180,200	Greyhound Corp common..5	[9] 5	31¾	Sale	35⅝	Sale	31 Mar. 12	36½ Mar. 21	20½ Jan. 15	36½ Mar. 21
		Grocery Stores Prod—									
1,700	7,600	Common v t c.....25c	⅛	⅛	¼	⅛	¼	⅛ Mar. 4	⅛ Mar. 4	⅛ Feb. 7	¼ Jan. 2
500	600	Guardian Investors common 1	⅛	-----	-----	-----	-----	⅛ Mar. 25	⅛ Mar. 5	⅛ Mar. 25	⅛ Jan. 8
13,200	43,800	Gulf Oil of Pa 25	43	56	Sale	52	53	50¼ Mar. 13	56½ Mar. 1	50¼ Mar. 13	60⅞ Jan. 4
50	100	Gulf States Util $6 pref.....*	40	-----	-----	-----	-----	56 Mar. 8	56 Mar. 8	55 Jan. 11	56 Mar. 8
25	100	$5.50 preferred.....*	40¼	-----	-----	-----	-----	55 Mar. 5	55 Mar. 5	55 Jan. 25	58 Feb. 23
------	200	Gypsum Lime & Alabastine..*	6¾	-----	-----	-----	-----	-----	-----	7 Jan. 3	7 Jan. 3
700	1,200	Hall (C M) Lamp Co.....*	[16] 3	5	Sale	3¾	Sale	3¾ Mar. 30	5 Mar. 1	3¾ Mar. 30	6 Jan. 3
400	500	Hamilton Gas Co com v t c..1	⅛	⅛	¼	⅛	¼	⅛ Mar. 15	⅛ Mar. 15	⅛ Feb. 25	⅛ Feb. 25
400	500	Happiness Candy St cl A...*	⅛	⅛	¼	⅛	⅜	⅛ Mar. 15	⅛ Mar. 15	⅛ Jan. 15	⅛ Jan. 15
50	175	Hartford Electric Light.....25	48½	54	55	54¾	56	53½ Mar. 6	53½ Mar. 6	50½ Jan. 22	53½ Mar. 6
1,800	5,400	Hartman Tobacco common..10	⅞	1⅛	1¼	¾	1⅛	⅞ Mar. 9	1⅛ Mar. 4	⅞ Mar. 9	1⅛ Jan. 4
100	800	Haseltine Corp.....*	2⅞	8	9	7	8⅞	8 Mar. 11	8 Mar. 11	8 Jan. 2	9 Feb. 28
9,800	42,000	Hecla Mining Co.....25c	4	6½	Sale	6⅞	Sale	6 Mar. 13	7 Mar. 4	6 Feb. 16	8¼ Jan. 11
1,900	3,200	Helena Rubinstein common..*	⅛	¾	⅞	½	⅞	¾ Mar. 6	1 Mar. 8	⅝ Jan. 18	1 Feb. 11
2,200	6,200	Heyden Chemical Co.....*	14	39	Sale	41¼	42½	39 Mar. 1	43 Mar. 11	37 Jan. 23	43 Mar. 11
46,700	110,900	Hollinger Consol G M.....5	8½	18⅝	Sale	16⅝	Sale	16¼ Mar. 30	20½ Mar. 2	16¼ Mar. 30	20½ Jan. 7
------	450	Holly Sugar Corp common..*	[17] 8½	-----	-----	-----	-----	-----	-----	30 Jan. 17	32½ Jan. 8
------	25	Preferred.....100	[14] 34	-----	-----	-----	-----	-----	-----	100 Feb. 16	100 Feb. 16
100	400	Holophane Co Inc common..*	1¼	-----	-----	-----	-----	3½ Mar. 26	3½ Mar. 26	2 Jan. 2	3½ Mar. 26
200	400	Holt (H) & Co class A.....*	3	-----	-----	-----	-----	6¼ Mar. 28	7 Mar. 14	5½ Feb. 18	7 Mar. 14
------	1,100	Horn (A C) Co common.....*	1¼	1	1¾	1⅛	1⅞	-----	-----	1⅝ Feb. 28	2¼ Jan. 8
50	50	1st preferred.....50	14	-----	-----	-----	-----	30 Mar. 27	30 Mar. 27	30 Mar. 27	30 Mar. 27
925	4,265	Horn & Hardart com.....*	15¼	-----	-----	-----	-----	21⅞ Mar. 14	23 Mar. 2	20 Feb. 5	24¼ Jan. 3
290	870	7% preferred.....100	83¼	104	Sale	-----	-----	104 Mar. 1	106½ Mar. 26	102½ Jan. 29	106½ Mar. 26
13,500	62,400	Hud Bay Min & Smelt.....*	7⅞	12⅛	Sale	13	Sale	11½ Mar. 21	13 Mar. 30	11½ Jan. 15	13¼ Jan. 3
13,900	56,900	Humble Oil & Refining.....*	33	48	Sale	46½	47	45½ Mar. 18	48⅝ Mar. 2	44 Jan. 15	50¾ Feb. 19
500	700	Huyler's of Del com.....1	⅛	½	1¼	⅝	1	⅝ Mar. 20	½ Mar. 20	⅝ Mar. 20	1 Jan. 23
50	300	7% preferred stamped..100	22	-----	-----	-----	-----	22 Mar. 28	22 Mar. 28	22 Mar. 28	26½ Jan. 3
200	600	Hydro-Elec Secur com.....*	2½	2¾	3⅛	2⅝	3⅛	2½ Mar. 14	2¾ Mar. 19	2½ Mar. 14	4¼ Jan. 7
3,600	9,300	Hygrade Food Prod.....5	2	2¾	Sale	2⅛	2½	2 Mar. 16	2⅞ Mar. 6	2 Mar. 16	3½ Jan. 22
2,675	5,425	Hygrade Sylvania Corp.....*	17	34¾	Sale	-----	-----	33 Mar. 15	38 Mar. 11	26 Jan. 2	38 Mar. 11
1,800	7,450	Illinois P & L $6 pref.....*	10	19¼	Sale	-----	-----	15¾ Mar. 20	19¼ Mar. 1	13¼ Jan. 2	20¼ Feb. 15
------	150	6% preferred.....100	10	-----	-----	-----	-----	-----	-----	14 Jan. 3	18 Feb. 28
------	25	Illuminating Shares Co A...*	34½	-----	-----	-----	-----	-----	-----	34½ Jan. 11	34½ Jan. 11
		Imperial Chem Industries—									
700	2,000	Am dep rcts ord reg.....£1	6	-----	-----	-----	-----	8¼ Mar. 6	8⅝ Mar. 20	8½ Mar. 6	9¼ Jan. 15
26,000	91,600	Imperial Oil (Canada).....*	10½	16⅝	Sale	16¼	Sale	15⅜ Mar. 14	16⅞ Mar. 1	15⅜ Mar. 14	17⅜ Jan. 4
600	3,300	Registered.....*	11½	16½	17⅛	15⅞	Sale	15⅞ Mar. 30	16⅝ Mar. 6	15⅞ Mar. 30	17 Jan. 5
2,000	5,700	Imperial Tobacco Co of Can..5	9⅝	-----	-----	-----	-----	12 Mar. 22	12¾ Mar. 4	12 Mar. 22	13⅝ Jan. 14
1,500	5,000	Imp Tob of Gt Brit & Irel...£1	23½	32½	Sale	-----	-----	31⅝ Mar. 12	32½ Mar. 1	31⅝ Mar. 12	35¼ Jan. 11
1,300	3,000	Indiana Pipe Line.....10	3¾	4	4⅜	3¾	4¼	3⅝ Mar. 12	4⅛ Mar. 11	3⅝ Mar. 12	4½ Feb. 20
25	225	Ind'polis P & L 6½% pf ...100	48	-----	-----	-----	-----	70 Mar. 27	70 Mar. 27	55 Jan. 21	70 Mar. 27
		Indian Terr Illum Oil Co.....									
300	1,000	Non-voting class A.....*	1	1⅜	1⅞	¾	1½	1⅜ Mar. 19	1⅜ Mar. 19	1¾ Jan. 22	1½ Feb. 26
200	300	Class B stock.....*	1¼	1	1⅜	¾	1⅛	1⅛ Mar. 12	1¼ Mar. 6	1⅛ Feb. 26	1¼ Mar. 6
100	300	Industrial Finance v t c.....1	⅛	⅛	1½	⅝	1¼	1 Mar. 12	1 Mar. 12	1 Mar. 12	1⅞ Feb. 2
25	250	7% preferred.....100	2¼	-----	-----	-----	-----	2⅛ Mar. 19	2⅛ Mar. 19	2¼ Mar. 19	4½ Feb. 4
4,100	12,800	Insur Co of North Amer...10	34½	54	54¾	53⅜	53⅞	52 Mar. 13	54 Mar. 19	52 Mar. 13	55¾ Feb. 21
------	900	Internat Cigar Machinery..*	18¾	30	35	29	32	-----	-----	30¾ Jan. 4	33¼ Feb. 25
3,375	7,625	Int Hydro-Elec $3.50 pref..50	3½	6⅛	Sale	5	Sale	3⅜ Mar. 6	6¼ Mar. 1	3⅜ Mar. 6	9⅝ Jan. 30
6,100	29,600	Internat Mining Corp com..1	7⅛	14⅞	Sale	13⅛	14	13 Mar. 26	15 Mar. 1	13 Jan. 28	15⅞ Jan. 11
10,600	42,700	Warrants.....*	2⅛	6¼	Sale	5	5⅜	5⅛ Mar. 27	6½ Mar. 1	5¼ Mar. 27	6¾ Jan. 11
30,700	98,400	Internat Petroleum com....*	15¼	30¼	Sale	30⅞	Sale	28 Mar. 13	31 Mar. 30	28 Mar. 13	31⅝ Jan. 3
100	1,900	Registered.....*	23	-----	-----	-----	-----	29¾ Mar. 22	29¾ Mar. 22	29¾ Feb. 13	31⅝ Jan. 4
1,000	6,700	Internat Products com.....*	1	2⅞	3⅛	2½	3	2½ Mar. 27	3 Mar. 15	2½ Jan. 3	3⅝ Jan. 19
100	600	Internat Safety Razor cl B..*	1	1¼	1⅝	1¾	Sale	1⅝ Mar. 30	1⅝ Mar. 30	1¼ Feb. 6	1⅝ Feb. 15
500	1,500	Internat Util class A.....*	1¼	1⅝	2⅛	1⅝	2⅛	1¾ Mar. 20	2⅛ Mar. 8	1½ Jan. 8	2⅛ Mar. 8
5,600	12,250	Class B.....1	¼	⅝	⅝	¼	⅛	¼ Mar. 7	⅛ Mar. 2	¼ Jan. 2	⅜ Jan. 3
800	900	Warrants new.....*	⅛	-----	-----	-----	-----	⅛ Mar. 8	⅛ Mar. 8	⅛ Mar. 8	⅛ Jan. 31
300	500	Interstate Equities com....1	⅜	⅛	¾	-----	-----	½ Mar. 19	⅝ Mar. 12	½ Mar. 19	⅝ Feb. 6
------	500	$3 conv preferred.....50	15¼	15	25	-----	-----	-----	-----	20 Jan. 12	24½ Feb. 15
600	2,600	Interstate Hosiery Mills....*	13	25½	26	23½	25	24¾ Mar. 28	25⅞ Mar. 7	24¾ Mar. 28	27½ Jan. 12
140	720	Interstate Power $7 pref....*	7	-----	-----	-----	-----	10⅜ Mar. 22	12¼ Mar. 4	8 Jan. 7	13 Feb. 18
------	200	Iron Fireman Mfg com v t c..*	3¼	-----	-----	-----	-----	-----	-----	15 Jan. 14	15 Jan. 14
5,400	15,200	Irving Air Chute com..... ...1	2¾	6	Sale	6¾	Sale	5½ Mar. 4	6¾ Mar. 30	3¾ Jan. 28	6½ Feb. 11
1,600	5,300	Italian Superpower cl A.....*	½	⅞	1	⅝	⅞	½ Mar. 28	⅞ Mar. 6	½ Mar. 28	1¼ Jan. 17
------	600	Warrants.....*	⅛	5/16	5/16	7/16	⅜	-----	-----	5/16 Jan. 23	½ Jan. 23
		Jersey Central Pow & Lt Co—									
------	150	5½% preferred.....100	42	-----	-----	-----	-----	-----	-----	43 Feb. 8	48 Feb. 18
------	4,200	Jonas & Naumburg Corp.2.50	¼	⅜	⅝	1	1½	-----	-----	¼ Jan. 2	⅞ Jan. 11
------	500	$3 Convertible pref.....*	5	7	11¼	-----	-----	-----	-----	7½ Jan. 2	9¾ Jan. 11
400	2,655	Jones & Laughlin com.....100	15¾	22	24	18	Sale	18 Mar. 13	20 Mar. 5	18 Mar. 13	30⅞ Jan. 22
25	25	Kansas G & E 7% pref.....100	83½	-----	-----	-----	-----	83¼ Mar. 15	83½ Mar. 15	83½ Mar. 15	83½ Mar. 15
1,200	2,800	Kerr Lake Mines Ltd.....4	¾	⅝	Sale	½	¾	½ Mar. 7	⅝ Mar. 1	½ Jan. 31	¾ Feb. 8
2,700	11,700	Kingsbury Breweries com....1	1¼	1¼	Sale	1¼	1½	1⅛ Mar. 15	1½ Mar. 9	1⅛ Mar. 15	2⅝ Jan. 8
		Kings County Lighting									
25	25	7% preferred series B...100	75	-----	-----	-----	-----	75 Mar. 12	75 Mar. 12	75 Mar. 12	75 Mar. 12
------	50	5% preferred series D...100	50	-----	-----	-----	-----	-----	-----	57 Feb. 27	57 Feb. 27
1,000	9,400	Kirby Petroleum.....1	⅞	2	2¼	2	2¼	1⅞ Mar. 4	2⅛ Mar. 6	1⅞ Mar. 4	2⅝ Feb. 9
2,300	4,500	Kirkland Lake G M Ltd.....1	¼	⅛	Sale	½	Sale	7/16 Mar. 22	⅛ Mar. 1	7/16 Mar. 22	3/16 Jan. 3
300	1,300	Klein (D Emil) Co common..*	9⅛	-----	-----	-----	-----	15⅛ Mar. 13	15¼ Mar. 6	15 Jan. 16	16 Jan. 23
400	600	Kleinert (J B) Rubber.....10	5	6½	7¼	6	7	6¼ Mar. 20	6½ Mar. 7	6¼ Mar. 20	6½ Jan. 18
100	200	Knott Corp com.....1	1	-----	-----	-----	-----	2 Mar. 28	2 Mar. 28	1½ Jan. 14	2 Mar. 28
		Kolster Brandes Ltd—									
------	300	American shares.....£1	1/16	⅜	⅜	⅜	⅝	-----	-----	⅜ Jan. 15	⅝ Jan. 15
		Koppers Gas & Coke—									
35	235	6% preferred.....100	[22] 54	-----	-----	-----	-----	72 Mar. 29	74½ Mar. 14	72 Mar. 29	77½ Jan. 5
500	1,100	Kress (S H) & Co spec pf..10	10	-----	-----	-----	-----	11¾ Mar. 4	12½ Mar. 29	11¾ Jan. 15	12½ Mar. 29
2,800	8,300	Kreuger Brewing Co.....1	4⅝	5½	5¾	5⅛	5⅞	4½ Mar. 7	6 Mar. 22	4½ Mar. 7	7 Jan. 16
------	30	Lackawanna RR N J.....100	59½	-----	-----	-----	-----	-----	-----	75¼ Feb. 5	76 Jan. 8
37,200	87,000	Lake Shore Mines Ltd 1	[8] 32½	55	Sale	56½	Sale	53½ Mar. 13	58 Mar. 2	48 Jan. 15	58 Mar. 2
1,400	6,600	Lakey Foundry & Machine..1	¼	⅞	1	½	¾	¾ Mar. 12	⅛ Mar. 5	¾ Mar. 12	1½ Jan. 8
60	80	Lane Bryant 7% pref.....100	25	67	76	68½	75	68 Mar. 14	69 Mar. 27	67 Jan. 17	80 Jan. 18
400	700	Lefcourt Realty com.....1	1	2	2½	1⅝	2½	1⅞ Mar. 14	2⅛ Mar. 6	1⅞ Mar. 14	2¼ Jan. 3
2,500	4,200	Preferred.....*	7	18	18¾	18¼	18¾	18 Mar. 8	18 Mar. 8	18 Jan. 5	20 Jan. 19
4,300	12,500	Lehigh Coal & Nav.....*	5½	6	Sale	6⅛	6½	5⅞ Mar. 21	6¾ Mar. 5	5⅞ Mar. 21	7⅝ Jan. 3
3,800	19,300	Leonard Oil Development...25	1/16	5/16	7/16	⅛	Sale	1/16 Mar. 6	⅛ Mar. 6	1/16 Jan. 3	½ Jan. 28
4,600	11,700	Lerner Stores Corp com....*	10½	45⅝	Sale	49½	Sale	45¾ Mar. 1	51½ Mar. 12	40 Jan. 3	51½ Jan. 12
100	470	6½% pref with warr.....100	40	93	100	96	110	95 Mar. 5	95 Mar. 5	91½ Feb. 1	96¼ Feb. 13
9,300	48,000	Libby McNeil & Libby.....10	2¼	7⅝	Sale	6⅝	6¾	6¼ Mar. 14	7¾ Mar. 1	6⅜ Jan. 15	8⅛ Feb. 19
100	1,000	Lion Oil Refining.....*	[9] 3	3½	4	3½	4	3½ Mar. 28	3½ Mar. 28	3½ Mar. 28	4⅜ Jan. 3
200	1,275	Loblaw Groceterias A.....*	15	-----	-----	-----	-----	18⅜ Mar. 8	18⅜ Mar. 8	17¾ Feb. 4	18¾ Jan. 5
------	25	B stock.....*	14½	-----	-----	-----	-----	-----	-----	17⅜ Jan. 9	17¾ Feb. 21
6,000	23,000	Lone Star Gas .....*	4¼	5	Sale	4¾	5	4½ Mar. 13	5¼ Mar. 21	4½ Mar. 13	6¼ Jan. 7
1,900	6,600	Long Island Light com.....*	2	2¼	Sale	2	2⅜	2 Mar. 6	2⅝ Mar. 27	2 Mar. 6	3 Jan. 26
210	1,160	7% preferred.....100	38	-----	-----	-----	-----	49 Mar. 16	50½ Mar. 27	48 Jan. 12	53 Feb. 15
875	3,950	6% preferred series B ..100	32	43	Sale	41	42	40½ Mar. 19	43½ Mar. 8	37 Jan. 5	44¼ Feb. 16
32,300	104,800	Louisiana Land & Expl com.1	1¼	5⅛	Sale	5½	Sale	5⅛ Mar. 12	5⅞ Mar. 1	4⅜ Jan. 12	6 Feb. 16
------	20	Ludlow Mfg Associates.....*	70	-----	-----	-----	-----	-----	-----	89 Jan. 2	94¼ Jan. 3
------	5,000	Lynch Corp com.....5	22½	-----	-----	-----	-----	-----	-----	35¼ Jan. 18	41 Jan. 26
5,600	10,100	Common new.....5	26¾	28¾	Sale	28½	28¾	26½ Mar. 14	30½ Mar. 2	26½ Mar. 14	30½ Mar. 2
400	2,100	Mangel Stores Corp com....*	1	9¼	10¼	7½	8¼	6⅞ Mar. 19	9 Mar. 6	6⅞ Mar. 19	10 Jan. 19
230	1,180	6½% pref with com pur w..*	12	-----	-----	-----	-----	50 Mar. 28	61 Mar. 4	50 Mar. 28	61 Jan. 19
200	900	Mapes Cons Mfg Co.....*	28½	-----	-----	-----	-----	28½ Mar. 16	29⅝ Mar. 5	28½ Mar. 16	33½ Jan. 14
		Marconi Internat Marine—									
------	300	Communication Am dep rct	6¼	-----	-----	-----	-----	-----	-----	8¾ Jan. 2	8½ Jan. 9
300	700	Margay Oil.....*	4	5	7	5½	7	5 Mar. 4	6⅞ Mar. 29	4 Feb. 15	6½ Mar. 29
1,000	2,900	Marion Steam Shovel com..*	1½	2	2¼	1½	2	1½ Mar. 13	2 Mar. 11	1½ Mar. 13	3¼ Jan. 7
400	7,200	Maryland Casualty Co com..1	1	1⅝	1¾	1⅜	1½	1¾ Mar. 21	1⅝ Mar. 4	1¾ Jan. 11	1⅞ Jan. 19
1,200	2,000	Mass Util Associates v t c...1	[6] 1	1	Sale	-----	-----	1 Mar. 15	1 Mar. 15	1 Feb. 1	1 Feb. 1
200	1,100	Massey Harris Co common..*	3	4⅛	4⅞	3¾	4¼	3½ Mar. 12	4 Mar. 25	3½ Mar. 12	5¼ Jan. 2
5,100	30,400	Mavis Bottling Co of Am cl A	⅛	⅛	5/16	5/16	Sale	⅛ Mar. 4	5/16 Mar. 5	⅛ Feb. 23	¼ Jan. 5
		May Hosiery Mills—									
50	300	$4 preferred w w.....*	22	-----	-----	-----	-----	44 Mar. 5	44 Mar. 5	40⅝ Feb. 8	44 Mar. 5
11,600	13,700	Mayflower Associates Inc...*	38	41¾	44	44	45	43½ Mar. 11	45 Mar. 19	41 Jan. 30	45 Mar. 19
100	2,625	McColl Frontenac Oil.....*	12	-----	-----	-----	-----	14 Mar. 25	14 Mar. 25	14 Mar. 25	15¼ Jan. 10
------	25	6% preferred.....100	98	-----	-----	-----	-----	-----	-----	98 Jan. 24	98 Jan. 24

For footnotes see page 56.

AGGREGATE SALES In March	AGGREGATE SALES Since Jan. 1	NEW YORK CURB EXCHANGE STOCKS (Continued) Par	Low from July 1 1933 to Mar. 31 '35	PRICES IN MARCH Mar. 1 Bid	Mar. 1 Ask	Mar. 30 Bid	Mar. 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares										
1,600	6,700	McCord Radiator & Mfg v	1¼	5	6	3	4	4 Mar. 21	5 Mar. 4	4 Mar. 21	7¼ Jan. 5
2,450	8,200	McWilliams Dredging com *	9 12½	28	29¼	29½	Sale	28¼ Mar. 18	29½ Mar. 11	21¾ Jan. 7	30½ Feb. 13
------	100	Mead Corp common *	3½	----	----	----	----	----	----	3⅝ Feb. 16	3⅝ Feb. 16
1,800	5,000	Mead Johnson & Co com *	44½	63	63¾	60	62	60 Mar. 12	63 Mar. 19	60 Jan. 24	63¾ Jan. 8
800	4,000	Memphis Nat Gas com 5	1½	2	2½	1¾	2¼	1¾ Mar. 5	2 Mar. 5	1¾ Jan. 5	2½ Jan. 9
200	500	Mercantile Stores Co *	8¼	10½	11½	10¼	11½	11¼ Mar. 25	11¼ Mar. 25	11¼ Mar. 25	13½ Jan. 17
------	125	7% preferred 100	60	----	----	----	----	----	----	70 Jan. 17	73½ Jan. 25
600	2,800	Merritt Chapman & Scott *	½	1¼	1½	1	1¼	1 Mar. 4	1⅛ Mar. 21	¾ Jan. 2	1⅛ Feb. 25
100	200	6½% A pref 100	5¾	----	----	----	----	8 Mar. 5	8 Mar. 5	8 Mar. 5	9 Feb. 21
200	9,100	Mesabi Iron *	7/16	----	----	----	----	7/16 Mar. 26	7/16 Mar. 26	⅛ Feb. 20	7/16 Jan. 30
50	50	Metal Textile part pref *	34	----	----	----	----	34 Mar. 12	34 Mar. 12	34 Mar. 12	34 Mar. 12
		Metropolitan Edison Co—									
------	300	$6 pref series C *	46½	----	----	----	----	----	----	80 Jan. 31	81¾ Feb. 19
680	4,880	Mexico-Ohio Oil Co *	⅛	----	----	----	----	1 Mar. 20	1 Mar. 20	⅛ Jan. 30	1 Jan. 30
200	2,500	Michigan Gas & Oil Corp *	2	2⅛	2⅛	2	Sale	2 Mar. 13	2 Mar. 13	2 Mar. 13	2⅛ Jan. 14
900	2,800	Michigan Sugar com *	16 ⅛	¾	15/16	⅝	¾	⅝ Mar. 15	15/16 Mar. 2	⅝ Mar. 15	15/16 Jan. 4
700	1,000	Preferred 10	2½	3	3½	3	4¼	3⅜ Mar. 11	4¼ Mar. 22	3 Feb. 16	4¼ Mar. 22
		Middle States Petroleum—									
1,600	3,600	Class A vot trust ctfs *	7/16	1¼	Sale	1⅛	1½	⅛ Mar. 14	1⅛ Mar. 6	⅛ Mar. 14	1⅛ Jan. 7
1,000	2,600	Class B vot trust ctfs *	⅛	1/16	Sale	⅛	⅛	⅛ Mar. 2	⅛ Mar. 1	⅛ Mar. 2	1/16 Jan. 11
400	14,200	Middle West Util com *	1½	1/16	⅛	1/16	⅛	1/16 Mar. 21	⅛ Mar. 28	1/16 Jan. 4	1/16 Jan. 11
300	1,300	$6 conv pref ser A *	1/16	----	----	----	----	⅛ Mar. 27	⅛ Mar. 25	⅛ Jan. 28	⅛ Jan. 21
------	300	$6 conv pref A ctfs of dep *	⅛	----	----	----	----	----	----	½ Jan. 25	½ Jan. 21
		Midland Royalty Corp—									
------	300	$2 conv pref *	4	8½	9½	8½	9¼	----	----	9 Feb. 6	10 Jan. 12
		Midland Steel Product—									
300	1,000	$2 non-cum div shares *	4¾	7	10	4¾	7	5 Mar. 15	7 Mar. 7	5 Mar. 15	11 Jan. 8
225	475	Midvale Co *	18½	36	39	39	42	37 Mar. 5	39 Mar. 28	35 Jan. 24	40 Jan. 8
200	800	Mining Corp of Can *	15/16	----	----	----	----	15/16 Mar. 18	15/16 Mar. 18	15/16 Jan. 16	1¼ Jan. 3
100	125	Minnesota Min & Mfg Co *	19 7¾	----	----	----	----	13½ Mar. 25	13½ Mar. 25	12 Jan. 16	13½ Mar. 25
100	300	Miss River Fuel Corp warr	¼	----	----	----	----	¼ Mar. 16	¼ Mar. 16	¼ Mar. 16	⅝ Feb. 13
------	10	Miss River Power pref 100	65	----	----	----	----	----	----	82 Feb. 13	82 Feb. 13
500	3,600	Mock Judson Voehringer *	6½	11½	12	10¾	11½	10¼ Mar. 29	11½ Mar. 5	10¼ Mar. 29	14 Jan. 3
1,000	2,925	Mohawk & Hud Pow 1st pref *	30¼	----	----	----	----	30¼ Mar. 21	36⅛ Mar. 27	30¼ Mar. 21	z40 Jan. 14
200	200	2nd preferred *	9	----	----	----	----	9 Mar. 28	10½ Mar 29	9 Mar. 28	10½ Mar. 29
82,600	157,000	Molybdenum Corp v t c 1	2¼	9¼	Sale	10¼	Sale	9⅝ Mar. 1	11⅛ Mar. 1	7½ Jan. 15	11⅛ Mar. 1
930	3,380	Montgomery Ward & Co A *	9 56	----	----	----	----	134 Mar. 5	137 Mar. 16	127 Jan. 2	137 Mar. 16
200	1,100	Montreal Lt Ht & Pow com *	27½	----	----	----	----	28½ Mar. 7	29 Mar. 7	28½ Mar. 7	31½ Jan. 2
275	725	Moody's Investors Part pref *	16¾	----	----	----	----	25 Mar. 5	25 Mar. 5	23 Jan. 10	25⅞ Jan. 24
------	100	Moore Corp Ltd *	12	18½	19¾	17½	18½	----	----	18½ Feb. 25	18½ Feb. 25
------	20	7% A pref 100	90	128½	----	126	----	----	----	125 Jan. 26	125¼ Jan. 26
400	1,100	Moore Drop Forging cl A *	6½	18¼	27	26	Sale	26 Mar. 30	29 Mar. 22	20 Jan. 11	29 Mar. 22
------	100	Mtge Bank of Colom Am shs	1¾	----	----	----	----	----	----	3¼ Feb. 18	3¼ Feb. 18
100	700	Mountain & Gulf Oil Co 1	⅛	⅛	Sale	----	----	⅛ Mar. 1	⅛ Mar. 1	⅛ Feb. 27	⅛ Feb. 13
5,600	16,100	Mountain Producers Corp 10	3⅛	4¼	4½	4¼	4¾	4½ Mar. 15	4½ Mar. 6	4½ Jan. 11	4½ Jan. 4
------	100	Mountain Sts Pow com *	1⅛	----	----	----	----	----	----	⅛ Jan. 7	⅛ Jan. 7
60	210	Mountain Sts Tel & Tel 100	100	----	----	----	----	105¼ Mar. 28	107 Mar. 21	105¼ Mar. 28	110 Jan. 28
1,300	7,700	Murphy (G C) Co common *	31¾	89	Sale	----	----	83½ Mar. 13	89 Mar. 1	72 Jan. 3	89 Mar. 1
200	500	Nachman Springfilled Corp *	9 4¾	----	----	----	----	6 Mar. 22	6 Mar. 22	6 Mar. 22	8¾ Jan. 7
24,300	98,200	Nat Bellas Hess com 1	1½	1⅝	Sale	1¼	Sale	1¼ Mar. 27	1⅜ Mar. 8	1¼ Mar. 27	2⅝ Jan. 3
700	2,100	Nat'l Bond & Share Corp *	28¾	29	30½	29¾	31¾	29½ Mar. 12	30¼ Mar. 26	29¼ Feb. 7	30¼ Feb. 19
500	500	Nat Container Corp com *	10	19⅝	30	18½	25	19 Mar. 15	20 Mar. 11	19 Mar. 15	20 Mar. 11
50	50	$2 convertible preferred *	29	25	37	25	35½	35 Mar. 4	35 Mar. 4	35 Mar. 4	35 Mar. 4
625	2,475	Nat Dairy Prod pref A 100	80	106	Sale	105½	Sale	104½ Mar. 28	107 Mar. 14	103 Feb. 7	107 Jan. 23
6,500	18,200	National Fuel Gas *	11¾	13	Sale	13	13½	11¾ Mar. 12	14 Mar. 21	11¾ Mar. 12	14 Feb. 18
3,400	14,200	National Investors com 1	⅝	1	1⅛	¾	⅞	⅝ Mar. 26	1 Mar. 2	⅝ Mar. 26	1¼ Jan. 16
20	190	5½% preferred 1	35	56	66½	42½	67	55 Mar. 8	56 Mar. 6	55 Mar. 8	66 Jan. 30
600	11,400	Warrants	¼	¼	⅜	⅜	⅜	¼ Mar. 5	5/16 Mar. 25	¼ Feb. 26	7/16 Jan. 7
1,100	4,400	National Leather Co com *	¾	1	Sale	¾	1	¾ Mar. 11	1 Mar. 1	¾ Mar. 11	1½ Jan. 7
		Nat Power & Light—									
4,850	15,850	$6 preferred *	32	48⅞	Sale	49	Sale	46⅞ Mar. 15	51 Mar. 1	46½ Feb. 26	55 Feb. 15
17,220	44,320	Nat Rubber Mach com *	2	7½	Sale	7¾	Sale	7⅜ Mar. 15	9½ Mar. 4	5½ Jan. 2	9½ Mar. 4
4,300	11,200	National Service Co 1	1/16	1/16	1/16	1/16	1/16	1/16 Mar. 2	1/16 Mar. 19	1/16 Jan. 24	1/16 Jan. 5
------	400	Conv partic preferred *	1⅜	----	----	----	----	----	----	⅜ Jan. 18	¾ Jan. 17
3,000	7,400	National Sugar Refg *	27¾	32¼	33½	27¾	Sale	27¼ Mar. 27	33½ Mar. 5	27¾ Mar. 27	35 Feb. 16
800	3,900	National Transit 12.50	6¾	7½	8	7½	7¾	7 Mar. 5	7⅝ Mar. 5	6¾ Feb. 6	8 Feb. 19
1,400	4,500	National Union Radio com 1	3/16	1/16	¼	3/16	1/16	1/16 Mar. 15	1/16 Mar. 2	1/16 Mar. 15	1/16 Feb. 4
7,800	39,400	Natomas Co new *	81 3⅜	9¼	Sale	9⅛	9⅜	8¾ Mar. 20	10⅛ Mar. 2	7½ Jan. 15	10⅜ Mar. 2
800	1,700	Nehi Corp com *	¼	3	3⅛	2¾	Sale	2¾ Mar. 16	3 Mar. 4	2¾ Mar. 16	3⅛ Jan. 22
50	275	Neisner Bros pref 100	20¼	----	----	----	----	93¾ Mar. 5	95 Mar. 7	90 Feb. 11	95 Feb. 18
100	800	Nelson (Herman) Corp 5	2	6¾	7¾	5¼	7¼	6¾ Mar. 6	6¾ Mar. 6	6¾ Mar. 6	8 Jan. 2
400	1,500	Neptune Meter class A *	3⅜	8½	Sale	7¼	9½	8 Mar. 6	8¼ Mar. 1	7½ Feb. 4	9 Jan. 25
------	100	Nestle Le Mur Co class A *	12 1	4¼	7	2	7	----	----	5¼ Jan. 24	5¼ Jan. 24
125	250	Nev Calif Elec 7% pref 100	35	----	----	----	----	35 Mar. 22	39½ Mar. 4	35 Mar. 22	40 Jan. 8
2,100	8,900	New Bradford Oil 5	1⅛	2	Sale	2	2⅛	2 Mar. 1	2 Mar. 1	2 Feb. 20	2⅝ Jan. 11
3,500	13,050	New Jersey Zinc 25	47⅛	52	Sale	50½	Sale	50 Mar. 14	52½ Mar. 21	50 Mar. 14	58⅞ Jan. 4
1,800	8,800	New Mexico & Ariz Land 1	¾	1½	Sale	1¼	1½	1⅜ Mar. 28	1½ Mar. 1	1⅜ Jan. 3	2⅛ Jan. 7
7,900	20,100	Newmont Mining Corp 10	34	36¼	Sale	38½	Sale	34¾ Mar. 13	38½ Mar. 30	34¾ Mar. 13	40¾ Jan. 7
------	100	New Process Co common *	10¼	----	----	----	----	----	----	12 Jan. 21	13 Feb. 21
------	100	N Y Auction Co common *	2⅜	1	2⅜	⅞	1¾	----	----	1¼ Feb. 15	1¼ Feb. 15
1,300	2,950	N Y & Hond Rosario M 10	17½	39¼	Sale	38½	39	38 Mar. 7	39¼ Mar. 1	33 Feb. 9	39¾ Mar. 1
------	400	N Y Merchandise Co com *	15	27	30¼	27	30	----	----	25¼ Jan. 5	29 Feb. 18
------	75	N Y Pr & Lt $6 pref *	53¾	----	----	----	----	----	----	53⅝ Jan. 8	60 Feb. 23
------	50	7% preferred 100	59	----	----	----	----	----	----	61½ Jan. 2	61½ Jan. 2
		N Y Shipbuilding Co									
1,200	4,200	Founders shares 1	4½	7½	Sale	5½	6½	4½ Mar. 8	8 Mar. 7	4½ Mar. 8	13¾ Jan. 7
400	1,000	N Y Steam Corp com *	13	14½	Sale	13½	15½	13¾ Mar. 11	14½ Mar. 1	13 Feb. 4	14⅜ Jan. 7
1,025	3,000	N Y Telep 6½% pref 100	113	119¼	120	119¼	119¾	z118¼ Mar. 19	121 Mar. 12	115¼ Jan. 23	121 Mar. 12
------	700	New York Transit 5	3	3½	3¾	3	3¼	----	----	3¼ Jan. 11	3⅝ Feb. 6
75	950	N Y Water Serv 6% pref 100	20	----	----	----	----	49¼ Mar. 6	49½ Mar. 6	46½ Feb. 8	56 Feb. 19
40,700	91,400	Niagara Hud Pow com 15	2½	3⅛	Sale	3⅛	Sale	2⅝ Mar. 13	3½ Mar. 28	2½ Mar. 13	3½ Jan. 25
4,700	7,600	Class A option warrants	1/16	⅛	Sale	⅛	1/16	⅛ Mar. 1	1/16 Mar. 2	⅛ Jan. 2	⅛ Jan. 15
300	500	Class B option warrants	1/16	⅛	¼	⅛	1½	⅛ Mar. 22	¼ Mar. 21	⅛ Mar. 22	¼ Mar. 21
2,800	12,000	Niagara Share Corp class B 5	2⅛	2½	2¾	2⅝	3	2⅜ Mar. 4	3 Mar. 11	2⅜ Mar. 4	3⅜ Jan. 8
1,800	7,140	Niles-Bement-Pond com *	7¾	11¼	Sale	10⅛	10¾	8¼ Mar. 15	11½ Mar. 6	8¼ Mar. 15	13½ Jan. 3
6,700	14,900	Nipissing Mines 5	6 1⅝	2⅛	Sale	2⅛	Sale	2⅛ Mar. 1	2½ Mar. 4	2⅛ Jan. 24	2¾ Jan. 3
800	1,400	Noma Elec Corp com *	¾	⅛	1	----	----	1 Mar. 7	1⅛ Mar. 15	⅛ Jan. 24	1⅛ Mar. 15
100	300	Northam Warren Corp pref *	30½	36¼	39½	35¾	36¾	35 Mar. 28	36¼ Mar. 28	35 Mar. 28	38¾ Jan. 15
400	1,600	Nor Amer Lt & Pow com 1	¾	¾	Sale	----	----	⅝ Mar. 9	¾ Mar. 1	⅝ Mar. 9	1½ Jan. 10
800	1,500	$6 preferred *	3	----	----	----	----	4¼ Mar. 6	5⅝ Mar. 29	4¼ Mar. 6	6 Jan. 26
------	175	North Amer Match Corp *	18	----	----	----	----	----	----	24½ Jan. 11	25 Jan. 7
------	200	Nor Amer Util Sec com *	¼	½	1	½	¾	----	----	½ Jan. 3	½ Jan. 3
2,200	2,800	North Cent Texas Oil 5	1¾	2⅛	2⅓	1⅞	2⅛	2 Mar. 22	2¼ Mar. 19	2 Jan. 7	2¼ Mar. 19
200	7,000	North European Oil com 1	1/16	1/16	⅛	1/16	⅛	⅛ Mar. 7	⅛ Mar. 7	1/16 Jan. 8	⅛ Jan. 9
50	75	Nor Ind Pub Ser 6% pref 100	20½	----	----	----	----	37¾ Mar. 5	38¾ Mar. 6	32 Feb. 8	38¾ Mar. 6
80	410	Northern N Y Util 7% pfd 100	45½	52¼	53	61	65	52¼ Mar. 5	61 Mar. 26	45½ Jan. 30	61 Mar. 26
700	1,100	Northern Pipe Line 10	4½	5½	5¾	5½	5¾	5⅝ Mar. 16	5¾ Mar. 4	5¼ Jan. 8	5¾ Mar. 4
2,600	7,500	Nor States Power com A 100	6¼	7½	Sale	9	Sale	6¼ Mar. 14	10 Mar. 21	6¼ Mar. 14	10½ Feb. 1
600	9,400	Northwest Engineering *	3	7½	Sale	7	8	6¼ Mar. 11	7½ Mar. 1	5½ Jan. 3	8⅜ Feb. 20
3,400	9,700	Novadel Agene Corp *	81 14½	20¾	21½	21¼	21½	21 Mar. 8	22 Mar. 18	20⅜ Feb. 25	22¾ Jan. 22
250	775	Ohio Brass class B *	13 10	----	----	----	----	19¼ Mar. 14	20⅜ Mar. 26	19 Jan. 15	20½ Feb. 26
150	175	Ohio Edison $6 preferred *	45¾	----	----	----	----	75¾ Mar. 29	76 Mar. 29	70 Feb. 1	76 Mar. 29
1,800	4,010	Ohio Oil 6% pref 100	81½	90	90⅞	93½	95½	90¾ Mar. 7	94 Mar. 29	89 Jan. 29	94 Mar. 29
60	170	Ohio Power 6% preferred 100	80	----	----	----	----	93 Mar. 11	94 Mar. 22	85½ Jan. 15	94 Mar. 22
------	1,400	Oilstocks Ltd common 5	6¼	9½	9¾	9½	9⅞	----	----	9⅜ Feb. 28	10½ Jan. 7
900	3,200	Outboard Motors cl B com *	¼	⅜	¾	½	¾	½ Mar. 4	¾ Mar. 2	⅜ Mar. 4	1 Jan. 7
------	800	Class A conv pref *	16 ½	4	4⅛	3¾	4⅛	----	----	4 Jan. 29	4¼ Jan. 29
------	500	Overseas Securities Co *	1½	----	----	----	----	----	----	1½ Jan. 30	2 Feb. 18
3,200	21,100	Pacific Eastern Corp 1	27 1¼	2⅜	2½	2	2⅛	2 Mar. 18	2¼ Mar. 12	2 Mar. 18	2⅜ Jan. 2
5,400	14,800	Pacific G & E 6% 1st pref 25	26 16¾	21¼	Sale	23	23½	20⅛ Mar. 4	23⅜ Mar. 28	20⅛ Jan. 12	23⅜ Mar. 28
400	1,900	5½% 1st preferred 25	17	----	----	----	----	19⅜ Mar. 21	21 Mar. 28	18¼ Jan. 15	21 Mar. 28
325	1,550	Pacific Ltg Corp $6 pref *	26 66¾	----	----	----	----	75 Mar. 2	77 Mar. 27	71 Feb. 25	77 Mar. 27
1,500	4,100	Pac Pub Serv 1st pref *	17 1⅞	8	Sale	8¾	9	7⅛ Mar. 7	8¾ Mar. 14	7¼ Feb. 27	8¾ Mar. 14
325	1,000	Pacific Tin special stock *	10	26¼	27½	26	27	26 Mar. 5	26½ Mar. 5	25 Jan. 11	28 Jan. 22
5,700	19,500	Pan Amer Airways com 10	31⅞	41⅞	42¾	39½	Sale	39 Mar. 14	41⅞ Mar. 4	39 Mar. 14	44½ Feb. 18
32,300	49,500	Pantepec Oil of Venezuela *	¾	1¾	Sale	1⅞	Sale	1¼ Mar. 30	1¾ Mar. 1	1¼ Mar. 30	2⅜ Jan. 2
200	400	Paramount Motors Corp *	3¼	3½	4½	3½	4½	3⅜ Mar. 21	3¾ Mar. 6	3⅜ Mar. 21	4¾ Feb. 7
7,300	22,200	Parke Davis & Co *	19¼	37	Sale	36¾	Sale	36⅛ Mar. 13	38 Mar. 7	32¼ Jan. 2	38 Mar. 7
5,100	13,650	Parker Rust-Proof com *	52 39½	63½	Sale	----	----	57 Mar. 15	63½ Mar. 1	55 Jan. 15	64¾ Jan. 22
100	350	Pender (D) Grocery cl A *	24½	35½	37	33	36	36 Mar. 13	36 Mar. 13	34 Feb. 8	36 Feb. 1
------	200	Class B *	7	7	10	5	10	----	----	7 Feb. 6	7 Feb. 6
100	200	Peninsula Telep Co com *	5	----	----	----	----	5¼ Mar. 25	6 Mar. 15	5¼ Mar. 25	7¼ Feb. 23
700	1,400	Penn Mex Fuel common 1	2½	9	Sale	6	8	7½ Mar. 18	9 Mar. 1	7½ Mar. 18	11 Jan. 11

For footnotes see page 56.

AGGREGATE SALES In March	AGGREGATE SALES Since Jan. 1	NEW YORK CURB EXCHANGE STOCKS (Continued)	Par	Low from July 1 1933 to Mar. 31 '35	PRICES IN MARCH Mar. 1 Bid	Mar. 1 Ask	Mar. 30 Bid	Mar. 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares											
34,700	107,800	Penaroad Corp com vtc	1	1¼	1⅛	Sale	1¼	Sale	1¼ Mar. 27	1¼ Mar. 4	1¼ Mar. 27	2¼ Jan. 8
------	100	Pa Cent Lt & Pr $2.80 pref	*	24	-----	-----	-----	-----	-----	-----	24 Feb. 25	25 Feb. 25
------	100	Pa Gas & Elec class A	*	6	8	11	8	10	-----	-----	10 Jan. 10	10 Jan. 10
------	25	Pa Pow & Lt $6 pref	*	72½	-----	-----	-----	-----	-----	-----	77 Jan. 28	77 Jan. 28
50	250	$7 preferred	*	74½	-----	-----	-----	-----	87 Mar. 5	87 Mar. 5	89¼ Jan. 14	87 Mar. 5
500	4,400	Pa Water & Power	*	41¾	57	60	58¼	61	59½ Mar. 8	60 Mar. 25	53½ Jan. 28	60 Mar. 25
1,390	3,890	Pepperell Mfg Co	100	58	75	Sale	-----	-----	58 Mar. 19	75 Mar. 1	58 Mar. 19	89½ Jan. 2
750	900	Perfect Circle com	*	21	33	Sale	-----	-----	33 Mar. 1	38 Mar. 27	31 Feb. 28	38 Mar. 27
20	70	Pet Milk 7% pref	100	90¼	-----	-----	-----	-----	116 Mar. 19	119 Mar. 27	115 Feb. 6	120 Feb. 7
1,700	1,900	Philadelphia Co com	*	4	5¼	7½	5¼	5½	4 Mar. 15	5½ Mar. 21	4 Mar. 15	8 Jan. 4
------	17,600	Philip Morris Inc	10	2⅛	-----	-----	-----	-----	-----	-----	16 Feb. 5	19½ Jan. 11
22,900	35,000	Phoenix Securities common	1	⅝	1½	Sale	1⅝	1¾	1½ Mar. 1	2¼ Mar. 7	1⅜ Feb. 26	2¼ Mar. 7
4,200	5,900	Conv preferred A	10	16¼	26	30	35½	37½	30½ Mar. 2	39¾ Mar. 13	27⅝ Feb. 25	39¾ Mar. 13
2,000	3,500	Pie Bakeries Inc com	*	3½	8½	Sale	8¼	10½	8½ Mar. 1	10½ Mar. 5	8½ Mar. 1	10¾ Jan. 5
------	25	7% preferred	10	58	-----	-----	-----	-----	-----	-----	66 Feb. 26	66 Feb. 26
------	600	Pierce Governor Co com	*	1	2¼	3	2	2⅞	-----	-----	2 Jan. 16	2½ Jan. 28
------	100	Pines Winterfront Co	5	⅛	-----	-----	-----	-----	-----	-----	½ Jan. 12	½ Jan. 12
29,300	47,770	Pioneer Gold Mines Ltd	1	8⅛	10¼	Sale	10⅛	Sale	8⅛ Mar. 11	11¼ Mar. 2	8⅛ Mar. 11	11½ Jan. 7
14,400	56,200	Pitney Bowes Postage Meter	*	2¾	5¼	Sale	5¼	Sale	5 Mar. 26	6½ Mar. 2	5 Mar. 26	6½ Jan. 8
200	200	Pitts Bessemer & L E RR	50	29	-----	-----	-----	-----	33¾ Mar. 27	35½ Mar. 29	33¾ Mar. 27	35½ Mar. 29
600	1,200	Pittsburgh Forgings Co	*	2	-----	-----	-----	-----	3¾ Mar. 11	4 Mar. 7	2½ Jan. 3	4¼ Jan. 22
190	710	Pitts & Lake Erie RR	50	51	53	56	54¼	Sale	53¼ Mar. 4	57½ Mar. 15	51 Feb. 28	60 Jan. 8
7,210	25,460	Pittsburgh Plate Glass com	25	30¼	53	Sale	47¼	Sale	47¼ Mar. 6	53 Mar. 1	47¼ Mar. 6	58 Jan. 11
700	1,500	Pond Creek Pocahontas Co	*	10	-----	-----	-----	-----	23¾ Mar. 27	25¾ Mar. 2	23¾ Mar. 27	25¾ Feb. 14
1,400	6,600	Potrero Sugar com	5	⅜	1	Sale	1	1¼	1 Mar. 1	1⅜ Mar. 8	⅜ Jan. 3	1½ Jan. 29
200	1,100	Powdrell & Alexander	*	7¼	9¼	12	8½	11	9 Mar. 29	9⅝ Mar. 5	7¼ Jan. 4	10½ Feb. 15
------	100	Power Corp of Can com	*	7	8¾	9⅜	6½	9	-----	-----	9½ Feb. 4	9½ Feb. 4
700	1,800	Pratt & Lambert	*	15½	29	Sale	25	Sale	25 Mar. 15	29 Mar. 1	25 Mar. 15	30 Jan. 2
15,700	36,500	Premier Gold Mining	1	⅞	1½	Sale	1½	1⅝	1½ Mar. 1	1⅝ Mar. 1	1⅜ Jan. 16	1¾ Jan. 2
------	25	Pressed Metals of Amer	*	13½	-----	-----	-----	-----	-----	-----	13½ Jan. 18	13½ Jan. 18
12,600	57,500	Producers Royalty Corp	1	⅛	⅛	¼	¼	Sale	⅛ Mar. 7	¼ Mar. 12	⅛ Jan. 7	5/16 Jan. 2
		Properties Realization—										
650	2,860	Voting trust ctfs	33⅓c	12½	-----	-----	-----	-----	13¼ Mar. 27	14 Mar. 18	12⅝ Feb. 13	15 Jan. 3
		Propper McCallum Hosiery										
2,400	5,600	Mills Co com	*	⅜	⅝	¾	⅜	½	⅜ Mar. 19	⅝ Mar. 2	⅜ Mar. 19	1⅛ Feb. 1
5,200	15,000	Prudential Investors com	*	4½	5¼	Sale	5¼	Sale	4¾ Mar. 20	5¾ Mar. 1	4¾ Mar. 20	6½ Jan. 7
50	150	$6 preferred	*	59	84	-----	86	90	a83½ Mar. 26	a83½ Mar. 26	83 Jan. 11	83 Jan. 11
		Public Service of Colorado—										
15	15	6% 1st preferred	100	75	-----	-----	-----	-----	75 Mar. 25	75 Mar. 25	75 Mar. 25	75 Mar. 25
60	340	Public Serv of Ind pr pref	*	8	10	Sale	-----	-----	10 Mar. 1	10 Mar. 1	8 Jan. 2	10¾ Jan. 25
------	40	$6 preferred	*	5	-----	-----	-----	-----	-----	-----	5 Jan. 11	5½ Jan. 24
450	1,350	Public Service of Nor Ill	*	9¼	20	Sale	22	25	19 Mar. 6	24¾ Mar. 26	17½ Feb. 20	24¾ Mar. 26
650	400	Com $60 par stock	50	9	19½	Sale	22	24½	19½ Mar. 1	25 Mar. 22	16 Feb. 7	25 Mar. 22
------	125	7% preferred	100	38	-----	-----	-----	-----	-----	-----	77 Jan. 31	83 Feb. 23
		Public Util Securities—										
------	50	$7 part preferred	*	¼	-----	-----	-----	-----	-----	-----	¼ Feb. 4	½ Jan. 30
450	2,750	Puget Sound P & L $6 pf	*	5	-----	-----	8⅛	Sale	6¼ Mar. 18	8⅛ Mar. 2	6¼ Mar. 18	13 Jan. 24
1,280	5,550	$5 preferred	*	7¾	-----	-----	-----	-----	13 Mar. 19	16¾ Mar. 28	13 Mar. 19	19½ Jan. 24
700	2,170	Pure Oil Co 6% pref	100	33½	40	Sale	34¼	Sale	34¾ Mar. 30	40 Mar. 1	34¾ Mar. 30	44½ Jan. 4
1,600	2,700	Pyrene Mfg	10	1⅞	-----	-----	-----	-----	3 Mar. 11	3½ Mar. 26	2⅝ Jan. 14	3½ Mar. 26
110	325	Quaker Oats com	*	106	131½	134	128	132	129¼ Mar. 20	131½ Mar. 6	127 Jan. 23	131½ Feb. 25
50	350	6% preferred	100	111	133	137	136¼	140	135 Mar. 13	138 Mar. 15	132½ Feb. 14	138 Mar. 15
400	1,500	Railroad Shares Corp com	*	3/16	1/16	3/16	1/16	3/16	1/16 Mar. 14	3/16 Mar. 25	1/16 Feb. 15	3/16 Mar. 25
300	925	Railway & Light Securities	*	4⅛	-----	-----	-----	-----	6¾ Mar. 26	8 Mar. 5	6¾ Mar. 26	8 Feb. 15
------	1,000	Rys & Util Invest cl A com	1	⅛	-----	-----	-----	-----	-----	-----	⅛ Jan. 24	⅛ Jan. 23
700	900	Rainbow Luminous Prod A	*	1/32	1/32	Sale	1/32	3/32	1/32 Mar. 12	1/32 Mar. 1	1/32 Mar. 12	1/32 Feb. 5
900	900	Class B common	*	1/16	1/16	5/16	1/16	¼	1/16 Mar. 12	1/16 Mar. 12	1/16 Mar. 12	1/16 Mar. 12
		Raymond Concrete Pile—										
50	75	Common	*	4½	4¼	6¼	3	6	4½ Mar. 27	4½ Mar. 27	4½ Mar. 27	5 Jan. 3
------	350	$3 conv pref	*	17	20½	25	19	25	-----	-----	23 Jan. 9	25 Jan. 14
100	400	Raytheon Mfg, v t c	50c	⅜	-----	-----	-----	-----	1 Mar. 18	1 Mar. 18	¾ Feb. 26	1⅛ Jan. 7
------	700	Red Bank Oil Co	*	½	-----	-----	-----	-----	-----	-----	½ Feb. 26	1 Feb. 20
200	700	Reeves (Daniel) com	*	4⅝	4	5	-----	-----	5 Mar. 21	5 Mar. 21	4½ Feb. 25	7¼ Jan. 22
300	300	Reiter Foster Oil Corp	*	1/32	1/16	¼	1/16	¼	1/16 Mar. 7	1/16 Mar. 7	1/16 Mar. 7	1/16 Mar. 7
3,500	35,800	Reliable Stores com	*	1⅜	6⅜	Sale	5½	6½	4¾ Mar. 14	6⅞ Mar. 2	4¾ Mar. 14	8¼ Jan. 22
700	1,900	Reliance Internat com A	*	⅝	1⅛	1⅜	9/16	1¼	⅝ Mar. 15	1⅛ Mar. 6	⅝ Mar. 15	1⅜ Jan. 9
200	500	Reliance Management	*	½	-----	-----	-----	-----	½ Mar. 6	¾ Mar. 6	½ Feb. 9	¾ Feb. 26
6,100	9,300	Reybarn Co., Inc	10	1⅛	2⅛	2½	2⅛	2¼	2⅛ Mar. 2	2½ Mar. 2	2⅛ Jan. 7	2½ Jan. 10
3,100	38,100	Reynolds Invest com	1	⅛	1⅛	Sale	⅞	1	⅞ Mar. 12	1⅛ Mar. 1	⅞ Mar. 12	1⅛ Jan. 3
100	2,700	Rice Stix Dry Goods Co	*	24 6¼	10¼	11	-----	-----	10 Mar. 7	10 Mar. 7	10 Mar. 7	12½ Jan. 2
1,300	3,100	Richfield Oil of Calif pref	25	⅛	-----	-----	-----	-----	⅝ Mar. 20	¾ Mar. 2	⅝ Mar. 20	1 Jan. 4
300	400	Richmond Radiator com	*	⅛	-----	-----	-----	-----	⅛ Mar. 12	⅜ Mar. 22	⅛ Mar. 12	⅜ Mar. 22
200	1,600	7% conv pref	*	1⅛	-----	-----	-----	-----	2½ Mar. 14	3 Mar. 6	1¾ Feb. 9	3 Mar. 6
125	225	Rike Kumler Co com	*	10	19⅝	25	22¼	24½	20 Mar. 13	21 Mar. 29	20 Feb. 16	21 Mar. 29
		Rochester Telephone Corp—										
10	10	6½% 1st preferred	100	90	-----	-----	-----	-----	x105 Mar. 22	x105 Mar. 22	x105 Mar. 22	x105 Mar. 22
200	1,000	Rogers Majestic Corp cl A	*	6	-----	-----	-----	-----	6 Mar. 29	6¼ Mar. 12	6 Mar. 29	9¼ Jan. 22
500	4,800	Roosevelt Field Inc	5	⅝	1½	1¾	1⅝	1¾	1½ Mar. 4	1⅝ Mar. 4	1½ Jan. 2	1⅞ Feb. 15
------	100	Root Refining com	1	⅜	½	1	½	1	-----	-----	1 Feb. 4	1 Feb. 4
100	400	Prior pref	10	3½	3⅜	7	3⅛	6	4 Mar. 15	4 Mar. 15	4 Mar. 15	4½ Jan. 2
4,700	5,000	Rossis Internat Corp	*	⅛	1/32	5/32	1/32	¼	5/32 Mar. 5	¼ Mar. 2	⅛ Feb. 5	¼ Feb. 16
2,700	4,400	Royal Typewriter com	*	8½	17½	19¼	17	18½	16½ Mar. 11	20 Mar. 5	16¼ Feb. 8	20 Mar. 5
1,175	2,750	Ruberoid Co	100	25	45⅜	Sale	42½	44	43½ Mar. 19	45⅜ Mar. 1	41 Jan. 4	46¼ Feb. 27
1,500	3,900	Russeks Fifth Ave Inc	*	2½	4½	5¾	3½	5½	3½ Mar. 16	5¼ Mar. 2	3½ Mar. 16	5½ Feb. 8
1,900	3,200	Ryan Consol Petroleum	*	⅝	1⅛	1½	1	1¼	⅝ Mar. 6	1⅛ Mar. 5	⅝ Mar. 6	1¼ Jan. 14
100	525	Safety Car Heating & Ltg	100	35	-----	-----	-----	-----	60½ Mar. 29	64¾ Mar. 11	60½ Mar. 29	68 Jan. 9
3,100	8,500	St Anthony Gold Mining	1	¼	¼	⅜	¼	5/16	¼ Mar. 13	¼ Mar. 13	¼ Jan. 18	⅜ Jan. 8
17,900	43,300	St Regis Paper Co	10	1	1⅜	Sale	1⅜	Sale	1 Mar. 14	1½ Mar. 22	1 Mar. 14	1⅞ Jan. 2
270	1,390	7% preferred	100	17½	-----	-----	20¼	Sale	17½ Mar. 15	26 Mar. 4	17½ Mar. 15	27 Jan. 21
600	2,000	Salt Creek Consol Oil	1	1/16	¾	1	¾	⅞	¾ Mar. 19	¾ Mar. 19	¾ Jan. 29	1 Jan. 4
3,800	11,600	Salt Creek Producers	10	5	5⅞	Sale	5½	5⅝	5½ Mar. 27	6 Mar. 4	5½ Mar. 27	6¼ Jan. 4
400	2,300	Savoy Oil Co	5	¼	-----	-----	¾	Sale	½ Mar. 20	¾ Mar. 30	⅜ Jan. 16	1 Jan. 31
2,000	4,500	Schiff Co com	*	13	28½	32½	27	28	25¼ Mar. 18	29 Mar. 6	25¼ Mar. 18	33½ Jan. 5
1,900	2,600	Schulte Real Estate com	*	⅛	¼	5/16	1/16	¼	5/16 Mar. 14	¼ Mar. 5	5/16 Mar. 14	¼ Jan. 25
525	2,475	Scoville Mfg Co	25	17	20¾	Sale	20¼	Sale	19⅜ Mar. 25	20¾ Mar. 1	19⅜ Mar. 25	23¼ Jan. 26
		Scranton-Spring Brook										
50	50	Water Serv $6 pref	*	27	-----	-----	-----	-----	27 Mar. 26	27 Mar. 26	27 Mar. 26	27 Mar. 26
600	6,000	Seaboard Util Shs com	1	1/16	-----	-----	1/16	¼	1/16 Mar. 12	1/16 Mar. 9	1/16 Mar. 12	3/16 Feb. 2
200	2,700	Securities Corp Gen'l com	*	⅝	⅝	1	½	1	⅝ Mar. 13	¾ Mar. 13	⅝ Mar. 13	1⅛ Jan. 4
1,800	2,200	Seeman Bros common	*	34	43	44½	46	Sale	43½ Mar. 15	46 Mar. 27	43½ Mar. 15	48½ Jan. 11
3,900	11,100	Segal Lock & Hardware com	*	⅛	3/16	⅜	⅜	½	⅜ Mar. 15	⅝ Mar. 11	⅜ Mar. 15	¾ Jan. 25
400	1,800	Seiberling Rubber com	*	1½	1⅛	Sale	1½	2⅛	1¼ Mar. 6	1⅛ Mar. 1	1¼ Mar. 6	2⅛ Jan. 5
100	350	Selby Shoe Co com	*	15⅜	-----	-----	-----	-----	30 Mar. 11	30 Mar. 11	28 Jan. 2	30 Mar. 11
6,100	16,500	Selected Industries	1	¾	⅛	1	¾	⅞	¾ Mar. 19	1 Mar. 23	¾ Mar. 19	1½ Jan. 4
150	1,550	$5.50 prior stock	*	38	-----	-----	-----	-----	48 Mar. 15	x49½ Mar. 14	48 Mar. 15	56¾ Feb. 4
2,700	12,755	Allotment certificates		37⅜	-----	-----	49	Sale	46½ Mar. 15	51½ Mar. 4	46¼ Mar. 15	55 Jan. 11
		Selfridge Prov Stores, Ltd—										
600	2,600	American dep rcts	£1	1¼	-----	-----	-----	-----	2¼ Mar. 8	2¼ Mar. 8	2¼ Mar. 8	2½ Jan. 15
1,200	2,300	Sentry Safety Control	*	1/16	⅛	3/16	1/16	3/16	⅛ Mar. 6	3/16 Mar. 2	⅛ Jan. 10	3/16 Mar. 2
900	6,000	Seton Leather com	*	3½	3⅝	4⅞	3½	4	3⅛ Mar. 18	3¾ Mar. 11	3⅛ Mar. 18	5⅛ Jan. 7
6,800	11,000	Shattuck Denn Mining	5	1¾	2⅛	Sale	2⅛	2½	2⅛ Mar. 1	2¾ Mar. 5	1⅝ Jan. 19	2¾ Mar. 5
300	3,100	Shawinigan Water & Power	*	14½	-----	-----	-----	-----	15¾ Mar. 13	16 Mar. 7	15¾ Mar. 13	19⅞ Jan. 2
200	1,000	Sheaffer (W A) Pen com	*	7½	20½	22½	20	21¾	20¼ Mar. 11	20¾ Mar. 5	20¼ Mar. 11	23½ Jan. 12
1,500	1,900	Shenandoah Corp common	1	1	1	1¾	⅝	1	1 Mar. 12	1 Mar. 12	1 Jan. 15	1⅜ Jan. 2
1,600	2,600	$3 Conv pref	25	12	15½	Sale	12¼	14⅜	12¾ Mar. 27	15¾ Mar. 1	12¾ Mar. 27	17¼ Jan. 4
11,105	28,655	Sherwin-Williams Co com	25	13 32¾	88	Sale	85	Sale	84 Mar. 27	89 Mar. 4	84 Jan. 15	90¼ Jan. 8
1,020	1,400	6% preferred AA	100	13 90¼	-----	-----	111½	Sale	111½ Mar. 2	113½ Mar. 12	108 Jan. 4	113½ Mar. 12
		Simmons Boardman Pub Co—										
100	300	Conv preferred	*	5	-----	-----	-----	-----	8 Mar. 11	8 Mar. 11	8 Jan. 15	8 Jan. 15
220	700	Singer Mfg Co	100	119	-----	-----	-----	-----	235 Mar. 28	248 Mar. 8	235 Mar. 28	255 Jan. 14
		Singer Mfg Ltd	£1									
300	1,500	Am dep rcts ord reg shs		2	3¾	Sale	3	4	3¼ Mar. 1	3½ Mar. 1	2⅞ Feb. 13	3½ Mar. 1
20,550	59,216	Smith (A O) Corp com	*	15¼	37½	Sale	55½	56½	37½ Mar. 1	58½ Mar. 23	29 Jan. 2	58½ Mar. 23
------	50	Smith (Howard) Paper Mills	*	12½	-----	-----	-----	-----	-----	-----	12½ Jan. 24	12⅝ Jan. 22
		Smith (L C) & Corona										
------	700	Typewriter v t c	*	3½	-----	-----	-----	-----	-----	-----	6 Feb. 19	8 Jan. 8
5,400	12,900	Sonotone Corp	1	1¾	1¾	Sale	1⅝	Sale	1½ Mar. 30	1¾ Mar. 1	1⅛ Mar. 30	2⅛ Jan. 4
22,700	151,000	So Amer Gold & Plat	1	1¾	3⅞	Sale	3¾	Sale	3¾ Mar. 18	4⅛ Mar. 9	3½ Jan. 15	4⅝ Jan. 7
600	3,600	Sou Calif Edison pref A	25	18¾	-----	-----	-----	-----	22¼ Mar. 22	24¾ Mar. 29	20½ Jan. 3	24¾ Mar. 29
3,500	9,800	Preferred B	25	15½	18¾	19	21½	Sale	18½ Mar. 13	21½ Mar. 30	17¼ Jan. 3	21½ Mar. 30
2,300	7,900	5½% pref class C	25	17 14¾	-----	-----	-----	-----	16¾ Mar. 20	19⅝ Mar. 29	15⅞ Jan. 4	19⅝ Mar. 29
250	325	5% original pref	25	17 26	-----	-----	-----	-----	29¾ Mar. 5	32 Mar. 26	28¾ Jan. 7	32 Mar. 26

For footnotes see page 56.

AGGREGATE SALES In March	AGGREGATE SALES Since Jan. 1	NEW YORK CURB EXCHANGE STOCKS (Continued)	Par	Low from July 1 1933 to Mar. 31 '35	PRICES IN MARCH Mar. 1 Bid	Mar. 1 Ask	Mar. 30 Bid	Mar. 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares											
300		Southern Colo Pow cl A	25	9 1/8	13/16	1 1/8	13/16	1 1/8			1 Jan. 7	1 1/8 Feb. 16
100	1,800	Southern Corp com	*	1/2	1/2	3/4	7/16	5/8	1/2 Mar. 14	1/2 Mar. 14	1/2 Feb. 19	5/8 Feb. 5
100	300	Southern Nat Gas Co com	*	1/16					1/8 Mar. 11	1/8 Mar. 11	1/8 Jan. 9	1/8 Jan. 9
	10	South New Engl Telep Co	100	100							104 Jan. 24	104 Jan. 24
300	700	Southern Pipe Line	10	3 1/2	3 3/4	4 1/2	4	4 1/2	4 Mar. 6	4 1/8 Mar. 26	3 7/8 Jan. 9	4 1/8 Mar. 26
	100	Southern Union Gas com	*	9 1/2							3/4 Feb. 14	3/4 Feb. 14
4,100	8,900	Southland Royalty Co	5	4 1/2	5	Sale	5	5 1/2	4 1/8 Mar. 4	5 3/4 Mar. 26	4 3/4 Jan. 3	5 3/4 Mar. 26
3,100	13,500	South Penn Oil	25	15 1/4	22 3/4	23 1/4	22 1/2	Sale	21 5/8 Mar. 28	23 1/4 Mar. 2	22 1/4 Feb. 4	23 3/4 Jan. 7
	250	So West Pa Pipe Lines	50	34 1/2	43 1/2	50	42	46			45 1/4 Feb. 19	52 1/2 Feb. 7
		Spanish & General Corp Ltd										
100	1,400	Am dep rcts ord reg shs	£1	1/8					1/8 Mar. 11	1/8 Mar. 11	1/8 Jan. 2	1/4 Jan. 2
850	2,050	Spiegel, May & Stern pref	100	45	92	94 1/2	80	Sale	80 Mar. 30	92 3/4 Mar. 16	80 Mar. 30	96 Jan. 4
100	200	Stahl-Meyer Inc com	*	2 1/2	2 1/4	4	1 1/2	3	2 1/2 Mar. 11	2 1/2 Mar. 11	2 1/2 Mar. 11	3 1/4 Feb. 26
300	2,100	Standard Brewing Co	*	1/8	3/8	1/2	3/4	5/8	1/2 Mar. 2	1/2 Mar. 2	1/2 Jan. 7	5/8 Jan. 15
275	625	Standard Cap & Seal com	5	23			29 1/4	Sale	29 1/4 Mar. 30	31 Mar. 26	29 1/4 Mar. 30	32 1/4 Jan. 2
460	1,710	Standard Invest $5 1/2 pref	*	10 3/4	15 1/4	Sale			11 1/2 Mar. 18	15 1/4 Mar. 1	11 1/2 Mar. 18	17 1/2 Jan. 5
14,000	70,900	Standard Oil (Kentucky)	10	13 3/4	20 1/4	Sale	18 5/8	19	18 1/2 Mar. 14	20 1/2 Mar. 1	18 Jan. 2	21 5/8 Feb. 19
1,100	2,600	Standard Oil (Nebraska)	25	7 3/4	8 1/4	8 3/4	7 3/4	8 1/4	7 3/4 Mar. 18	8 1/4 Mar. 4	7 3/4 Mar. 18	9 Jan. 7
3,230	10,430	Standard Oil (Ohio) com	25	11 1/2	13 1/2	13 7/8	11 1/2	Sale	11 1/2 Mar. 30	14 Mar. 2	11 1/2 Mar. 30	16 1/4 Jan. 24
75	275	5% pref	100	76 1/2	91	94	91	93	91 Mar. 12	91 1/4 Mar. 4	91 Feb. 11	95 Jan. 16
400	500	Standard Power & Lt com	*	1			5/8	2 1/2	1 Mar. 18	1 1/4 Mar. 13	1 Mar. 18	1 1/4 Feb. 13
400	1,300	Class B common	*	1 1/8	1 1/2	Sale	7/8	1 1/2	1 1/8 Mar. 15	1 1/2 Mar. 1	1 1/8 Feb. 9	1 1/2 Jan. 10
250	550	Preferred	*	9					9 Mar. 21	9 1/4 Mar. 21	9 Mar. 21	12 1/2 Jan. 2
9,800	30,300	Standard Silver Lead	1	3/16	1/2	Sale	1/16	Sale	3/8 Mar. 6	1/2 Mar. 1	3/8 Jan. 15	1/2 Feb. 19
400	1,800	Starrett Corp com	1	1/16	1/2	7/16	1/16	3/8	1/16 Mar. 7	3/8 Mar. 29	1/16 Feb. 27	1/2 Jan. 3
2,100	5,000	6% preferred	10	1/8	1/8	1 3/8	3/4	1	5/8 Mar. 7	1 1/16 Mar. 29	5/8 Mar. 7	1 3/8 Jan. 23
175	200	Steel Co of Can Ltd ord	*	32	43	Sale			42 1/2 Mar. 19	43 1/2 Mar. 6	42 1/2 Mar. 19	47 Feb. 19
750	1,925	Stein (A) & Co com	*	5	9 1/4	Sale	11 1/4	Sale	9 1/2 Mar. 6	11 1/4 Mar. 30	9 1/2 Mar. 6	11 1/4 Mar. 30
	490	6 1/4% pref	100	80	106 1/4		107 1/8				103 Jan. 8	107 Feb. 2
3,100	9,900	Stein Cosmetics Co com	*	1/4	1/16	Sale	1/4	3/8	1/4 Mar. 5	1/16 Mar. 1	1/4 Feb. 4	1/2 Jan. 5
200	200	Sterling Brewers Inc	1	3 3/8			3 1/4	3 3/8	3 3/8 Mar. 27	3 1/2 Mar. 21	3 3/8 Mar. 27	3 1/2 Mar. 21
375	1,600	Stetson (John B) Co com	*	7 1/4	14 1/2	Sale			12 1/2 Mar. 25	15 1/2 Mar. 2	11 Feb. 11	15 1/2 Mar. 2
100	900	Stinnes (Hugo) Corp	5	1	2	2 1/4	1 1/2	2	2 Mar. 16	2 Mar. 16	2 Jan. 9	2 Jan. 9
	100	Stroock (S) & Co Inc	*	4 1/2	5 1/4	8	5 1/8	8			6 1/4 Jan. 15	6 1/4 Jan. 15
7,100	25,300	Stutz Motor Car Co	*	1 1/2	3 3/4	Sale	3 1/4	Sale	3 Mar. 13	3 1/2 Mar. 6	2 1/2 Jan. 2	3 7/8 Feb. 16
1,775	5,150	Sullivan Machinery Co	*	5 3/4	11 3/4	Sale	12 1/4	Sale	10 Mar. 8	12 1/2 Mar. 25	10 Mar. 8	14 3/8 Jan. 7
700	1,400	Sun Investing Co com	*	2 1/2	3 1/2	4 1/2	2 1/2	3 3/4	2 1/2 Mar. 27	3 1/2 Mar. 5	2 1/2 Mar. 27	4 Jan. 8
300	600	$3 conv pref	*	34	40 3/4	Sale	40	41 1/2	40 Mar. 29	40 3/4 Mar. 1	40 Mar. 29	41 1/4 Feb. 20
5,200	26,600	Sunray Oil	5	5/8	1 1/8	1 1/4	1/2	1 1/8	1 Mar. 11	1 1/4 Mar. 2	1 Jan. 15	1 1/4 Jan. 2
75,000	173,800	Sunshine Mining Co	10c	30 2.10	12 1/2	Sale	12	Sale	12 Mar. 30	13 1/2 Mar. 2	10 1/4 Jan. 15	13 1/2 Mar. 2
400	700	Swan-Finch Oil Corp	25	1 3/4	2 1/4	Sale	2 1/4	3	2 1/4 Mar. 9	2 3/4 Mar. 1	2 1/4 Mar. 9	3 Feb. 14
39,800	74,800	Swift & Co	25	6 11	17 1/8	Sale	15 1/2	Sale	15 1/8 Mar. 29	17 1/8 Mar. 1	15 1/8 Mar. 29	19 3/4 Jan. 8
12,400	57,600	Swift International	15	9 19 1/8	35 1/2	Sale	34	Sale	31 3/4 Mar. 18	36 Mar. 2	31 Jan. 15	36 Feb. 26
500	2,450	Swiss-American Elec pref	100	32 1/2					48 Mar. 26	55 Mar. 2	45 1/2 Jan. 5	58 1/2 Feb. 21
3,900	8,900	Swiss Oil Corp	1	1	2 1/8	2 3/8	2 1/4	2 3/8	2 1/8 Mar. 5	2 3/8 Mar. 7	2 Feb. 14	2 1/2 Jan. 26
1,300	4,600	Taggart Corp com	*	7/8	1 1/4	Sale	1	1 3/8	7/8 Mar. 20	1 1/4 Mar. 1	7/8 Mar. 20	1 1/8 Jan. 8
3,000	6,800	Tampa Electric Co	*	21 3/4	23 1/2	24	23 1/2	Sale	22 1/2 Mar. 12	23 1/2 Mar. 6	22 1/2 Mar. 12	25 Jan. 10
5,500	21,400	Tastyeast Inc class A	*	1/4	1/16	Sale	1/2	3/8	1/4 Mar. 14	3/4 Mar. 2	1/4 Mar. 14	1/2 Jan. 3
51,800	122,300	Technicolor Inc common	*	7 1/2	16	Sale	18 3/4	Sale	14 5/8 Mar. 12	19 1/2 Mar. 28	11 3/4 Jan. 18	19 1/2 Mar. 28
25,800	67,900	Teck Hughes Gold Mines	*	3 5/8	4 1/2	Sale	4 1/2	4 1/4	3 1/2 Mar. 18	4 1/2 Mar. 4	3 1/2 Mar. 18	4 5/8 Mar. 4
	200	Tenn El Pow 7% 1st pref	100	45							48 Feb. 6	50 Feb. 8
100	300	Tenn Products Corp com	*	1/4	1/4	3/4	1/4	3/4	1/4 Mar. 5	1/4 Mar. 5	1/4 Jan. 28	3/4 Jan. 28
8,100	8,100	Texas Gulf Producing	*	3 1/2			3 1/4	Sale	3 1/8 Mar. 21	3 3/4 Mar. 11	3 1/2 Mar. 21	3 3/4 Mar. 11
125	175	Texas P & L 7% pref	100	75	82	Sale			80 Mar. 4	82 Mar. 1	75 Feb. 7	82 Mar. 1
4,500	13,500	Texon Oil & Land Co	*	4 1/4	6	6 1/8	5 3/4	6	5 Mar. 14	6 Mar. 2	5 Mar. 14	6 7/8 Jan. 4
50	225	Thermoid Co 7% pref	100	20	26 1/2	29	21	24	26 1/2 Mar. 5	26 1/2 Mar. 5	26 1/2 Mar. 5	28 Feb. 4
50	100	Tobacco & Allied Stocks	*	37 1/4					60 Mar. 11	60 Mar. 11	60 Mar. 11	62 3/4 Jan. 11
900	3,500	Tobacco Prod Exports	*	5/8	1 7/8	2 1/4	1 1/2	2	1 3/4 Mar. 14	2 1/4 Mar. 5	1 1/2 Feb. 11	2 3/4 Jan. 2
		Tobacco Secur Trust Co Ltd										
	1,700	Am dep rcts ord reg shs	£1	18 1/2	20 1/2	24	17 1/4	24			23 1/8 Jan. 14	24 Jan. 7
	2,700	Am dep rcts def reg	5s	5 1/4	5 1/2	6 1/4	4 1/2	6			6 Feb. 18	7 Jan. 7
300	2,500	Todd Shipyards Corp	*	18	28 1/4	30 1/2	28 1/2	29 1/2	27 1/4 Mar. 15	28 Mar. 5	23 1/2 Jan. 31	30 1/2 Feb. 20
30	210	Toledo Edison 6% pref	100	51					x78 Mar. 14	81 Mar. 2	68 Jan. 18	81 Mar. 2
20	60	7% preferred A	100	58 1/2			92	Sale	x87 1/2 Mar. 14	92 Mar. 30	83 Jan. 21	92 Mar. 30
400	1,100	Tonopah Mining of Nev	1	1/2	1/4	Sale	1/2	3/4	1/2 Mar. 1	5/8 Mar. 25	1/2 Feb. 7	5/8 Feb. 4
	600	Transcontinental Air Transp	1	1 1/8							2 7/8 Jan. 3	3 Jan. 3
3,400	27,600	Stamped	1	1/4	1/4	Sale	1/16	Sale	1/4 Mar. 9	3/8 Mar. 1	1/4 Jan. 24	3/4 Jan. 5
2,700	30,500	Trans-Lux Pict Screen com	1	1 1/8	2 1/4	3	2 1/4	2 5/8	2 1/8 Mar. 15	3 Mar. 4	2 1/4 Mar. 15	3 1/4 Feb. 14
5,000	7,700	Tri-Continental Corp Warr		1/2	5/8	7/8	1/2	Sale	1/2 Mar. 18	5/8 Mar. 6	1/2 Mar. 18	1 Jan. 8
		Triplex Safety Glass Ltd—										
	200	Am rcts for ord. shs. reg	£1	11 1/4							16 3/4 Feb. 5	17 3/4 Feb. 25
200	300	Trunz Pork Stores Inc	*	8 1/4	8 1/4	10 3/4	8 1/4	Sale	8 1/8 Mar. 30	8 1/4 Mar. 29	8 1/8 Mar. 30	9 Jan. 2
		Tubize Chatillon Corp—										
4,000	12,300	Common	1	3 1/2	4 3/4	Sale	4	Sale	3 1/2 Mar. 15	4 1/4 Mar. 1	3 1/2 Mar. 15	6 1/2 Jan. 24
300	3,800	Class A	1	9 1/2	14 1/2	16	10	12	12 Mar. 18	14 3/4 Mar. 6	12 Mar. 18	18 Jan. 26
1,300	11,100	Tung Sol Lamp Wks com	*	2 3/4	4 1/2	Sale	3 3/4	3 3/4	3 1/2 Mar. 13	4 3/4 Mar. 1	3 1/2 Mar. 13	5 3/4 Jan. 23
	1,400	$3 conv pref	*	12							29 Jan. 16	34 Jan. 22
300	300	Unexcelled Mfg Co Inc	10	2					2 1/4 Mar. 6	2 1/4 Mar. 6	2 1/4 Mar. 6	2 1/4 Mar. 6
600	2,200	Union Amer Invest com	*	16	20 1/2	21	19 1/2	20 1/2	19 1/2 Mar. 13	20 1/2 Mar. 5	19 1/2 Mar. 13	23 Jan. 7
2,100	9,400	Union Gas of Canada	*	3			4 3/4	5	4 3/8 Mar. 15	4 1/2 Mar. 2	4 3/8 Jan. 8	5 3/4 Jan. 14
9,300	13,100	Union Tobacco Co common	*	1/16					5/16 Mar. 4	1/4 Mar. 5	1/8 Jan. 16	1/4 Jan. 2
		United Aircraft & Transp—										
800	3,500	Warrants		3					3 3/4 Mar. 22	3 7/8 Mar. 5	3 3/4 Mar. 22	6 Jan. 7
600	5,500	United Carr Fastener com	*	5 1/8	17 1/4	17 3/4	15	16	15 Mar. 27	17 1/4 Mar. 2	14 1/4 Jan. 11	17 1/2 Feb. 21
		United Chemicals Inc—										
400	500	Common	*	2 1/4	3 1/4	4	3	3 3/4	2 3/4 Mar. 14	3 1/4 Mar. 5	2 3/4 Mar. 14	3 3/4 Feb. 18
	900	$3 cum partic pref	*	13	23	30	21	23			23 Jan. 4	25 Jan. 5
3,300	5,800	United Corp warrants		1/4	1/8	Sale	1/16	1/2	1/4 Mar. 14	1/2 Mar. 2	1/8 Mar. 14	3/4 Jan. 15
6,700	14,900	United Dry Docks com	*	1/4	1/4	5/16	1/4	5/16	1/4 Mar. 6	5/16 Mar. 28	1/4 Feb. 14	1/2 Jan. 23
36,900	71,300	United Founders com	1	1/4	1/8	Sale	1/16	Sale	1/4 Mar. 9	3/8 Mar. 1	1/4 Mar. 9	1/2 Jan. 3
43,100	100,500	United Gas common	1	1/8	1	Sale	1 1/8	Sale	1/8 Mar. 14	1 1/8 Mar. 28	1/8 Mar. 14	1 3/4 Jan. 4
11,000	24,200	$7 preferred	*	15	35 3/4	Sale	40 1/2	41	35 Mar. 6	42 1/2 Mar. 22	35 Mar. 6	43 3/4 Jan. 10
6,600	30,400	Warrants		1/8	1/4	Sale	1/4	Sale	1/8 Mar. 11	5/16 Mar. 29	1/8 Mar. 11	1/2 Jan. 2
	190	United G & E 7% pef		46							54 Jan. 2	62 Jan. 31
11,100	38,000	United Lt & Power com A	*	1/4	3/16	1/4	1/8	1	1/4 Mar. 13	1 Mar. 22	1/8 Mar. 13	1 1/4 Jan. 2
3,600	4,600	Common class B	*	1	1/8	1	1/4	1 1/8	1 Mar. 21	1 1/8 Mar. 22	1 Feb. 19	1 1/2 Jan. 15
8,400	21,500	$6 conv 1st pref	*	3 1/2	4	Sale	5 1/2	Sale	3 1/2 Mar. 14	5 1/4 Mar. 28	3 1/2 Mar. 14	6 1/4 Jan. 2
	100	United Milk Products com	*	3							3 Jan. 9	3 Jan. 9
	125	$3 preferred	*	20							29 Jan. 15	32 Feb. 14
		United Molasses Co Ltd—										
1,700	16,700	Am dep rcts for ord reg	£1	2 1/4	4 3/4	5	4 1/2	4 3/8	4 3/8 Mar. 11	4 3/4 Mar. 4	4 1/4 Jan. 3	5 1/4 Jan. 24
1,500	5,000	Unit Profit Sharing com	*	1/2	3/4	3/4	3/4	Sale	1/2 Mar. 5	3/4 Mar. 30	1/2 Mar. 5	7/8 Jan. 17
	100	Preferred	10	6	5 1/2	7 3/4	6	7 3/4			7 1/4 Feb. 13	7 1/4 Feb. 13
3,625	8,200	United Shoe Mach com	25	6 47	76	Sale	73 3/4	Sale	71 5/8 Mar. 18	76 Mar. 1	70 Jan. 2	77 Feb. 19
370	710	Preferred	*	30 3/4	37 1/2	Sale			37 1/4 Mar. 6	40 Mar. 25	36 Jan. 16	40 Mar. 25
200	1,600	U S Dairy Products class B	*	21 1/2			3/4	3/8	1/2 Mar. 23	3/4 Mar. 23	3/8 Feb. 28	1/2 Feb. 28
4,200	9,900	U S Elec Pow com w w	1	1/8			1/8	Sale	1/8 Mar. 5	1/8 Mar. 5	1/8 Jan. 17	1/4 Jan. 2
	2,200	Stock purchase warrants		1/32							1/32 Jan. 2	3/32 Jan. 2
800	1,400	U S Finishing common	*	1/8			1/16	1	3/4 Mar. 14	1 Mar. 11	3/4 Mar. 14	2 Jan. 3
6,600	22,100	U S Foil class B	*	5 1/4	11 1/2	Sale	10 1/2	10 7/8	10 1/2 Mar. 15	11 3/4 Mar. 1	10 1/4 Mar. 15	13 7/8 Jan. 4
1,600	7,300	U S & Internat Sec com	*	1/2	3/4	7/8	5/8	Sale	5/8 Mar. 13	7/8 Mar. 6	3/4 Mar. 13	1 Jan. 3
1,200	5,400	1st preferred with warr	*	39 1/2	48 1/2	51	41 1/2	45	43 3/4 Mar. 28	48 1/2 Mar. 5	43 3/4 Mar. 28	51 Jan. 8
100	2,100	U S Lines Inc pref	*	1/16	3/8	5/8	1/2	3/8	3/8 Mar. 27	1/2 Mar. 27	3/8 Feb. 19	1/2 Feb. 21
250	1,750	U S Playing Card com	10	12 14 1/8	31	33 1/2	31 1/8	33	30 1/4 Mar. 19	32 3/4 Mar. 4	30 1/4 Mar. 19	33 1/2 Jan. 31
100	200	U S Radiator common	*	1 1/2					2 Mar. 20	2 Mar. 20	2 Mar. 20	3 Feb. 9
100	400	7% preferred	100	16 5					13 Mar. 16	15 Mar. 2	13 Feb. 27	17 Jan. 10
	400	U S Rubber Reclaiming	*	1/2	1/2	3/4	3/4	3/4			1/2 Feb. 4	1/8 Feb. 1
1,500	9,000	United Stores Corp com vtc	*	1/4	3/4	7/8	1/2	3/4	1/2 Mar. 25	3/4 Mar. 5	1/2 Mar. 25	1 3/8 Jan. 4
10,400	23,600	United Verde Extension	50c	2 3/4	3	Sale	2 1/2	3	2 1/8 Mar. 14	3 1/2 Mar. 4	2 1/8 Mar. 14	3 1/2 Feb. 13
300	2,200	United Wall Paper	*	1	2 1/4	2 3/4	1 1/4	1 3/4	1 1/4 Mar. 18	2 1/4 Mar. 4	1 1/4 Mar. 18	2 3/8 Jan. 7
100	2,200	Universal Consol Oil Co	10	27 1.20					4 1/2 Mar. 20	4 1/2 Mar. 20	3 1/4 Jan. 22	6 1/2 Feb. 11
400	600	Universal Insurance	8	5 1/2	8	10 1/2	9	14	9 Mar. 2	12 1/2 Mar. 28	7 Jan. 31	12 1/2 Mar. 28
2,600	13,300	Utah Apex Mining Co	5	3/8	1/8	1	1/4	1/8	1/4 Mar. 29	1 Mar. 4	1/4 Mar. 29	1 3/4 Jan. 3
450	2,100	Utah Power & Light pref	*	13 1/4					17 1/4 Mar. 19	19 Mar. 4	16 Jan. 8	20 3/4 Feb. 14
3,300	9,200	Utility Equities com	*	3/4	1 1/8	1 3/8	1	1 1/8	1/8 Mar. 11	1 1/8 Mar. 21	1/8 Mar. 11	1 1/2 Jan. 7
625	2,175	Priority Stock	*	30			45	46 1/2	43 1/4 Mar. 7	47 Mar. 22	43 1/4 Jan. 28	49 Feb. 19
1,500	2,000	Utility & Ind Corp com	*	3/8	1/4	1/2	1/4	1/2	3/8 Mar. 7	1/2 Mar. 4	3/8 Mar. 7	1/2 Jan. 4
1,400	2,600	Preferred	*	1	1 1/8	1 1/4	1	1 1/4	1 Mar. 13	1 1/8 Mar. 7	1 Mar. 13	1 1/2 Jan. 2
10,800	35,100	Util Pow & Light com	1	9 1/4	3/8	Sale	7/8	1/2	1/4 Mar. 7	3/8 Mar. 21	1/4 Feb. 28	3/8 Feb. 13
3,000	4,500	Class B v t c	1	3/8	1/2	3/4	1	3	1 Mar. 5	1 1/4 Mar. 21	1/2 Jan. 10	1 3/4 Mar. 21
900	4,250	7% preferred	100	3 1/4	4 1/4	5 1/4	4 3/4	Sale	3 3/4 Mar. 5	5 3/4 Mar. 23	3 3/4 Mar. 5	6 Jan. 17

For footnotes see page 56.

AGGREGATE SALES In March	AGGREGATE SALES Since Jan. 1	NEW YORK CURB EXCHANGE	Low from July 1 1933 to Mar. 31 '35	PRICES IN MARCH Mar. 1 Bid	Mar. 1 Ask	Mar. 30 Bid	Mar. 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares	STOCKS (Concluded.) Par									
100	100	Venezuela Mex Oil Corp...10	1⅛	-----	-----	-----	-----	1⅛ Mar. 13	1⅛ Mar. 13	1⅛ Mar. 13	1⅛ Mar. 13
3,900	10,900	Venesuelan Petroleum.....5	1/16	1/16	Sale	-----	-----	1/16 Mar. 12	1/8 Mar. 1	1/16 Jan. 2	1/4 Jan. 23
100	1,000	Vogt Mfg Corp.....*	2¾	7⅞	8¾	8	8⅛	8 Mar. 25	8 Mar. 25	8 Jan. 16	9¼ Feb. 11
1,600	4,900	Waco Aircraft Co.....*	3⅛	3⅛	4⅛	3⅜	3⅞	3⅛ Mar. 22	3⅞ Mar. 6	3⅛ Mar. 22	5¾ Jan. 2
-----	1,000	Waitt & Bond Inc class A..*	3¼	4⅝	6¼	4⅝	5	-----	-----	4¾ Feb. 20	6 Jan. 5
300	600	Class B.....*	½	½	⅛	⅜	⅛	½ Mar. 13	½ Mar. 13	⅛ Mar. 13	1 Feb. 4
200	2,500	Walgreen Co warrants.....	¾	-----	-----	-----	-----	¾ Mar. 13	1 Mar. 4	¾ Mar. 13	1¾ Jan. 25
23,600	91,010	Walker (Hiram) Gooderham & Worts common.....*	20½	29¼	Sale	27½	Sale	25½ Mar. 11	30 Mar. 1	25½ Jan. 2	32½ Feb. 18
7,600	15,400	Preferred.....*	12½	17⅞	Sale	18	Sale	17¼ Mar. 12	18⅛ Mar. 1	16¾ Jan. 11	18½ Mar. 1
-----	1,700	Walker Mining.....1	⅛	-----	-----	-----	-----	-----	-----	1/16 Jan. 11	⅛ Jan. 11
-----	1,400	Watson (John Warren) Co..*	⅛	⅛	1/16	⅛	¼	-----	-----	⅛ Jan. 3	¼ Jan. 8
22,600	41,500	Wenden Copper Mining....1	⅛	1/16	Sale	-----	-----	⅛ Mar. 6	¼ Mar. 8	⅛ Jan. 8	¼ Mar. 8
-----	825	Western Air Express Corp..10	7	-----	-----	-----	-----	-----	-----	11¼ Jan. 8	13¾ Jan. 15
1,100	12,200	Common new.....1	2	2⅝	3⅛	1⅞	2¼	2 Mar. 20	2⅛ Mar. 13	2 Jan. 17	3⅛ Feb. 4
3,800	8,900	Western Auto Supply com A *	17	57	59	54	Sale	54 Mar. 30	60¾ Mar. 18	53 Jan. 24	60¾ Mar. 18
150	400	Western Cartridge 6% pf.100	62½	-----	-----	-----	-----	98¾ Mar. 15	99½ Mar. 27	98 Jan. 10	99½ Mar. 27
20	60	Western Maryland Ry— 7% 1st preferred.....100	35	-----	-----	-----	-----	46½ Mar. 14	48 Mar. 12	46½ Mar. 14	60 Jan. 10
125	150	Western Power 7% pref....100	65	-----	-----	-----	-----	74⅝ Mar. 16	78 Mar. 21	74⅝ Mar 16	76½ Jan. 23
200	1,500	Western Tablet & Stationery Common v t c.....*	6½	12	14	12	14	13 Mar. 21	13 Mar. 21	12 Feb. 5	14 Jan. 11
25	200	West Texas Utilities Co— $6 preferred.....*	22	-----	-----	-----	-----	33 Mar. 6	33 Mar. 6	28 Jan. 15	34 Feb. 4
50	600	Westvaco Chlorine Prod— 7% preferred.....100	60	-----	-----	-----	-----	101½ Mar. 21	101¾ Mar. 22	99 Jan. 2	102¼ Feb. 5
4,000	30,300	W Va Coal & Coke com.....*	1/16	4	Sale	3⅜	3½	3½ Mar. 14	4 Mar. 1	3½ Mar. 14	4⅜ Feb. 26
200	1,300	Williams (R C) & Co.....*	11	14	16	12½	14	13½ Mar. 22	14 Mar. 9	13½ Mar. 22	17½ Jan. 4
100	600	Wil-Low Cafeterias com....1	½	½	1	½	15/16	½ Mar. 28	½ Mar. 28	½ Mar. 28	1/16 Feb. 5
25	425	Convertible preferred....*	4	3	5	3¼	4½	4 Mar. 4	4 Mar. 4	4 Feb. 20	6 Jan. 3
400	2,600	Wilson Jones Co com.....*	9	18	22	20½	21¾	19½ Mar. 7	21 Mar. 12	18 Jan. 2	22¼ Jan. 11
8,500	10,800	Woodley Petroleum Corp...1	2	4	4⅛	4	4¼	4 Mar. 2	4⅛ Mar. 14	3½ Jan. 9	4⅞ Feb. 5
3,300	5,900	Woolworth (F W) Ltd— Am dep rcts ord shares..5s	17⅛	25¼	Sale	24⅝	24¼	24 Mar. 14	25¼ Mar. 1	24 Mar. 14	28¼ Jan. 10
96,300	229,900	Wright-Hargreaves Ltd.....*	5¾	9¾	Sale	9¼	Sale	8⅛ Mar. 13	10 Mar. 4	8¼ Jan. 15	10 Mar. 4
4,300	10,900	Yukon Gold Co.....5	1/16	1/16	Sale	1/16	1/16	½ Mar. 13	1/16 Mar. 1	½ Mar. 13	1/16 Jan. 3
$	$	BONDS									
9,000	23,000	Abbott's Dairy 6s.....1942	86½	-----	-----	-----	-----	103¼ Mar. 22	104½ Mar. 26	102 Jan. 4	104½ Mar. 26
454,000	1,677,000	Alabama Power 4½s.....1967	44½	79⅝	Sale	76⅝	Sale	76 Mar. 19	80¾ Mar. 4	66¼ Jan. 3	81 Feb. 23
103,000	336,000	1st & ref 5s.....1956	55	95	Sale	93¾	Sale	93½ Mar. 27	96 Mar. 7	83¾ Jan. 2	96 Mar. 7
97,000	525,000	5s.....1968	47½	87½	Sale	83¼	Sale	82½ Mar. 30	87⅛ Mar. 1	73 Jan. 15	87⅞ Feb. 23
188,000	689,000	1st 5s.....1946	63	100½	Sale	99½	Sale	99⅜ Mar. 18	100¾ Mar. 4	88¼ Jan. 3	100¾ Mar. 4
264,000	838,000	1st & ref 5s.....1951	54½	95⅜	Sale	94	Sale	94 Mar. 19	96½ Mar. 4	83¾ Jan. 2	96½ Mar. 4
146,000	463,000	Aluminum Co s f deb 5s...1952	92¾	106⅜	Sale	-----	-----	106½ Mar. 28	107½ Mar. 4	105¾ Jan. 16	107½ Mar. 4
152,000	682,000	Aluminum Ltd 5s.....1948	59	99⅜	Sale	98⅝	Sale	98½ Mar. 19	99⅝ Mar. 1	97¼ Jan. 4	101 Jan. 11
2,000	25,000	Amer Commonw Pow 6s..1940	¼	-----	-----	-----	-----	¼ Mar. 14	¼ Mar. 14	¼ Mar. 14	½ Jan. 5
-----	16,000	Debenture 5½s.....1953	½	-----	-----	-----	-----	-----	-----	½ Jan. 9	⅝ Jan. 9
4,000	9,000	Am Community Pow 5½s 1953	1½	-----	-----	-----	-----	2½ Mar. 14	2½ Mar. 14	2¼ Feb. 1	2½ Feb. 25
41,000	218,000	Amer & Continental 5s...1943	78	97	Sale	95½	Sale	95½ Mar. 30	97¼ Mar. 1	93 Jan. 11	97½ Feb. 27
128,000	325,000	Amer Elec Pow deb 6s....1957	7½	9	Sale	-----	-----	7½ Mar. 26	9½ Mar. 1	7½ Mar. 26	10¾ Jan. 28
10,000	10,000	6s series A reg.....1957	----	-----	-----	-----	-----	8 Mar. 8	8 Mar. 8	8 Mar. 8	8 Mar. 8
1,021,000	3,584,000	Amer Gas & Elec deb 5s ...2028	64	98	Sale	100¼	Sale	95¼ Mar. 15	100¼ Mar. 29	89¼ Jan. 2	100¼ Mar. 29
139,000	496,000	Amer Gas & Power 6s.....1939	13¾	26	Sale	-----	-----	25¾ Mar. 19	29½ Mar. 9	18 Jan. 29	29½ Mar. 9
255,000	971,000	5s.....1953	12¼	24¼	Sale	-----	-----	23¼ Mar. 20	26⅝ Mar. 9	17¼ Jan. 29	26⅝ Mar. 9
1,393,000	4,302,000	American Power & Light 6s without warrants..2016	38¼	56	Sale	63¼	Sale	52⅛ Mar. 13	63¼ Mar. 30	50¾ Jan. 5	63¼ Mar. 30
124,000	318,000	Amer Radiator deb 4½s...1947	97¼	104¾	Sale	104¾	Sale	103¾ Mar. 13	105½ Mar. 6	103¼ Jan. 2	106 Feb. 7
461,000	1,651,000	Amer Rolling Mills 5s.....1948	62	98¼	Sale	95	Sale	95 Mar. 28	98⅝ Mar. 2	95 Mar. 28	100 Jan. 9
202,000	570,000	Amer Seating 6s.....1936	41	88¾	Sale	88	Sale	83 Mar. 13	89½ Mar. 1	74 Jan. 4	90¾ Feb. 25
464,000	1,089,000	Appalachian El Pr 5s.....1956	64	104⅜	Sale	104¾	Sale	104¼ Mar. 13	105½ Mar. 16	101 Jan. 2	105½ Mar. 16
165,000	341,000	Appalachian Power 6s....2024	58	96	Sale	97	Sale	95 Mar. 1	97 Mar. 30	84½ Jan. 17	97 Mar. 30
27,000	65,000	5s.....1941	99	107¾	Sale	107	Sale	107 Mar. 29	109 Mar. 18	105½ Feb. 9	109 Mar. 18
825,000	2,443,000	Arkansas Pr & Lt 5s.....1956	50	85½	Sale	88½	Sale	84 Mar. 13	89 Mar. 28	73¾ Jan. 3	89 Mar. 28
318,000	1,116,000	Associated Elec 4½s.....1953	20½	30¼	Sale	32¼	Sale	29½ Mar. 2	33 Mar. 26	29½ Feb. 27	35⅞ Jan. 28
44,000	64,000	Assoc Gas & Elec 4½s...1948	9¾	13⅞	Sale	-----	-----	13 Mar. 12	15 Mar. 29	13 Feb. 28	16½ Jan. 11
384,000	1,043,000	5s.....1968	11¼	13½	Sale	15⅛	Sale	12 Mar. 15	15⅛ Mar. 27	12 Mar. 15	17⅞ Jan. 9
4,000	9,000	Registered.....----	----	-----	-----	-----	-----	13 Mar. 6	13⅜ Mar. 29	13 Mar. 6	15¼ Jan. 24
67,000	119,000	5½s inv ctfs.....1938	12	16	Sale	-----	-----	14¼ Mar. 15	17 Mar. 22	14¼ Mar. 15	20 Jan. 11
337,000	899,000	4½s series C.....1949	9¼	13	Sale	14⅜	Sale	11 Mar. 16	14⅝ Mar. 27	11 Mar. 16	15⅞ Jan. 11
53,000	121,000	5½s.....1977	11	16¼	Sale	-----	-----	14½ Mar. 15	17 Mar. 27	14½ Mar. 15	19¼ Jan. 8
305,000	941,000	Conv deb 5s.....1950	11	14⅛	Sale	15½	Sale	12¼ Mar. 16	16 Mar. 28	12¼ Mar. 16	17⅝ Jan. 28
9,000	128,000	Assoc Rayon Corp 5s.....1950	38½	-----	-----	-----	-----	73½ Mar. 11	73¼ Mar. 11	69 Jan. 2	75½ Feb. 16
8,000	59,000	Assoc Telep Co Ltd 5s....1965	76¾	-----	-----	-----	-----	102 Mar. 14	103½ Mar. 28	99 Jan. 3	103½ Mar. 28
131,000	827,000	Assoc Tel & Tel 5½s A....1955	34	69	Sale	62¼	Sale	60 Mar. 21	69 Mar. 1	57⅜ Jan. 2	75½ Feb. 18
149,000	426,000	Assoc Tel Util 5½s.....1944	9	a15	Sale	17	Sale	14½ Mar. 4	17½ Mar. 29	14½ Jan. 30	17½ Mar. 29
312,000	675,000	Certificates of deposit....	8	14¾	Sale	-----	-----	14¾ Mar. 1	17 Mar. 26	14½ Jan. 29	17 Mar. 26
19,000	54,000	2-year 6% secured notes.'33	13½	-----	-----	-----	-----	23 Mar. 13	28½ Mar. 26	20 Jan. 8	28½ Mar. 26
72,000	140,000	Certificates of deposit....	13¼	-----	-----	-----	-----	23 Mar. 8	30 Mar. 26	20 Jan. 10	30 Mar. 26
50,000	159,000	Atlas Plywood 5½s.....1943	47	83½	Sale	-----	-----	78 Mar. 22	84 Mar. 1	78 Mar. 22	86 Jan. 22
47,000	604,000	Baldwin Locomotive Works 6s with warrants.....1938	35¼	-----	-----	37	Sale	35¼ Mar. 15	42½ Mar. 5	35¼ Mar. 15	81 Jan. 11
230,000	1,331,000	6s without warrants....1938	35	43	Sale	-----	-----	35 Mar. 15	43¾ Mar. 4	35 Mar. 15	68 Jan. 26
197,000	361,000	Bell Tel of Canada 5s.....1955	98	112¾	Sale	111	Sale	109½ Mar. 6	112¾ Mar. 1	109½ Mar. 6	113⅝ Feb. 25
159,000	449,000	1st M 5s ser B June 1 1957	97	115¾	Sale	115½	Sale	112¾ Mar. 13	115¾ Mar. 1	111½ Feb. 4	116¾ Feb. 28
97,000	172,000	5s series C.....1960	97½	117⅞	Sale	-----	-----	114 Mar. 12	117⅞ Mar. 1	112¼ Jan. 5	119 Feb. 28
14,000	104,000	Bethlehem Steel 6s.....1998	102	-----	-----	-----	-----	130¾ Mar. 7	131 Mar. 8	126¾ Jan. 25	131 Mar. 8
100,000	159,000	Binghamton L H & P 5s...1946	76¼	-----	-----	105¼	Sale	104¾ Mar. 4	105¼ Mar. 29	102⅛ Jan. 25	105½ Mar. 29
151,000	870,000	Birmingham Elec 4½s....1968	45¼	81	Sale	76⅜	Sale	76⅜ Mar. 30	81¾ Mar. 4	69¼ Jan. 12	82 Feb. 23
33,000	206,000	Birmingham Gas 5s.....1959	38¾	65⅞	Sale	-----	-----	62 Mar. 22	66½ Mar. 7	56 Jan. 3	67¾ Feb. 25
23,000	59,000	Boston Consol Gas 5s....1947	102¾	-----	-----	-----	-----	107¼ Mar. 29	108¾ Mar. 5	107¼ Mar. 29	109 Jan. 28
143,000	331,000	Broad River Power 5s A...1954	29	82	Sale	84	Sale	81½ Mar. 1	88 Mar. 6	70 Jan. 15	88 Mar. 6
6,000	24,000	Buffalo Gen Elec 5s.....1956	102	-----	-----	-----	-----	106 Mar. 27	106⅛ Mar. 27	106 Mar. 27	109 Jan. 11
38,000	111,000	1st & ref 5s.....1939	102¼	-----	-----	-----	-----	107¾ Mar. 22	108½ Mar. 11	106¾ Jan. 30	109¼ Jan. 11
89,000	223,000	Canada Nor Power 5s.....1953	71	99⅝	Sale	-----	-----	97½ Mar. 2	99⅝ Mar. 1	97½ Mar. 2	101¼ Jan. 17
79,000	236,000	Canadian Nat Rys 7s.....1935	100¼	100¾	Sale	100¼	Sale	100¼ Mar. 28	100⅞ Mar. 11	100¼ Mar. 28	101¾ Jan. 3
263,000	780,000	Canadian Pacific Ry 6s..1942	98	111⅜	Sale	107½	Sale	x105 Mar. 13	111⅜ Mar. 1	x105 Mar. 13	112½ Jan. 12
33,000	78,000	Capital Admin 5s A x w...1953	65	-----	-----	-----	-----	94 Mar. 27	96¾ Mar. 2	88½ Jan. 4	96¾ Mar. 2
695,000	2,332,000	Carolina Pr & Lt 5s.....1956	46¼	94	Sale	95⅞	Sale	94 Mar. 1	96¾ Mar. 23	83¾ Jan. 2	96¾ Mar. 23
118,000	221,000	Cedar Rap Mfg & Pow 5s..1953	94½	-----	-----	-----	-----	111 Mar. 6	112 Mar. 9	110⅜ Jan. 9	112 Feb. 25
195,000	694,000	Cent Arizona L & P 5s....1960	72½	95½	Sale	98¼	Sale	95½ Mar. 1	98¾ Mar. 29	89 Jan. 2	98¾ Mar. 29
22,000	30,000	Central German Pow 6s...1934	33¾	-----	-----	-----	-----	39 Mar. 18	41½ Mar. 2	39 Mar. 18	42 Jan. 19
14,000	35,000	Cent Illinois Light 5s....1943	99	-----	-----	-----	-----	108 Mar. 11	109¼ Mar. 28	107⅝ Jan. 17	109¼ Mar. 28
502,000	1,570,000	Cent Ill Pub Serv 4½s F..1967	45½	79	Sale	80	Sale	77¼ Mar. 13	84 Mar. 2	67 Jan. 2	84 Mar. 2
150,000	470,000	5s series E.....1956	50	87¾	Sale	-----	-----	85¾ Mar. 13	89⅞ Mar. 4	76½ Jan. 2	89⅞ Mar. 4
219,000	563,000	5s Series G.....1968	49	87½	Sale	87¼	Sale	85 Mar. 13	89 Mar. 2	75 Jan. 2	89 Mar. 2
62,000	233,000	4½s series H.....1981	46	79	Sale	-----	-----	78½ Mar. 12	85 Mar. 2	67¼ Jan. 2	85 Mar. 2
283,000	624,000	Cent Maine Pow 4½s E..1957	72	99¼	Sale	100¼	Sale	99¼ Mar. 19	100¼ Mar. 29	95¼ Jan. 4	101 Feb. 21
69,000	228,000	5s series D.....1955	80	103¾	Sale	103½	Sale	103 Mar. 16	104¼ Mar. 21	101 Jan. 4	104¼ Mar. 21
60,000	210,000	Cent Ohio Lt & Pr 5s A..1950	55¼	86½	Sale	82¼	Sale	82 Mar. 16	87 Mar. 2	72 Jan. 2	87 Mar. 2
122,000	602,000	Central Power 5s ser D...1957	37½	68¾	Sale	68½	Sale	63¼ Mar. 19	70 Mar. 5	59 Jan. 7	70 Mar. 5
725,000	390,000	Central Pow & Lt 5s.....1956	37½	73	Sale	74⅛	Sale	72⅛ Mar. 6	75½ Mar. 22	59¾ Jan. 2	75½ Mar. 22
187,000	1,023,000	Cent States Elec 5s.....1948	25	27	Sale	28	Sale	26 Mar. 13	28¼ Mar. 23	26 Mar. 13	32½ Jan. 11
392,000	1,422,000	5½s without warrants.1954	25½	26¾	Sale	28½	Sale	25½ Mar. 13	28½ Mar. 30	25½ Mar. 13	33½ Jan. 2
277,000	1,245,000	Cent States Pr & Lt 5½s.1953	29	58	Sale	54½	Sale	52½ Mar. 18	58⅞ Mar. 2	48¾ Jan. 4	64 Feb. 19
467,000	1,889,000	Chicago Dist El Generating 4½s series A.....1970	62	100	Sale	-----	-----	99 Mar. 13	101 Mar. 26	92¼ Jan. 2	101 Mar. 26
5,000	17,000	Chicago Junction Rys & Union Stock Yards 5s..1940	* 90	-----	-----	-----	-----	107⅛ Mar. 15	108 Mar. 15	105¼ Jan. 3	109 Feb. 26
68,000	399,000	Chic Pneum Tool 5½s....1942	51¼	97½	Sale	-----	-----	94½ Mar. 29	97¾ Mar. 1	87⅛ Jan. 2	99½ Jan. 23
105,000	271,000	Chic Rys 5s ctfs of dep..1927	43	66½	Sale	68½	Sale	66½ Mar. 1	68½ Mar. 30	65½ Jan. 7	71 Jan. 22
38,000	85,000	Cincinnati Street Ry 5½s1952	40½	64¼	Sale	-----	-----	63½ Mar. 6	68¾ Mar. 27	58 Feb. 14	68¾ Mar. 27
11,000	32,000	6s series B.....1955	47	-----	-----	-----	-----	67½ Mar. 7	70 Mar. 27	66½ Feb. 27	74 Jan. 10
147,000	289,000	Cities Service 5s.....1966	28⅜	33	Sale	36	Sale	30½ Mar. 19	36 Mar. 2	30½ Mar. 19	42¼ Jan. 9
1,000	2,000	Registered.....----	----	-----	-----	-----	-----	32¼ Mar. 7	32¼ Mar. 7	32¼ Mar. 7	39½ Jan. 2
1,920,000	5,395,000	Conv deb 5s.....1950	28¾	31¼	Sale	35¼	Sale	30 Mar. 19	36¼ Mar. 29	29¾ Feb. 28	40⅞ Jan. 4
1,000	3,000	Registered.....----	----	-----	-----	-----	-----	30 Mar. 14	30 Mar. 14	29¼ Feb. 28	30 Mar. 14
209,000	850,000	Cities Service Gas 5½s...1942	43⅜	73	Sale	69¼	Sale	68 Mar. 26	73⅛ Mar. 1	63½ Jan. 2	75½ Jan. 28
91,000	263,000	Cities Serv Gas Pipe L 6s.1943	55	90	Sale	89½	Sale	88 Mar. 21	91 Mar. 7	84¼ Jan. 14	91¼ Feb. 25
-----	1,000	6s registered.....1943	----	-----	-----	-----	-----	-----	-----	87 Jan. 26	87 Jan. 26
576,000	1,961,000	Cities Service P & L 5½s.1952	26½	27¼	Sale	33¼	Sale	27 Mar. 13	33½ Mar. 4	26¼ Feb. 28	36⅛ Jan. 4
470,000	891,000	5½s gold deb 1949	27¼	27¼	Sale	33¼	Sale	27¼ Mar. 1	33¼ Mar. 30	27¼ Feb. 28	37½ Jan. 7

For footnotes see page 56.

AGGREGATE SALES In March	AGGREGATE SALES Since Jan. 1	NEW YORK CURB EXCHANGE	Low from July 1 1933 to Mar. 31 '35	PRICES IN MARCH Mar. 1 Bid	Mar. 1 Ask	Mar. 30 Bid	Mar. 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$	$	BONDS (Continued)									
50,000	149,000	Cleve Elec Illum 5s 1954	101⅛	-----	-----	-----	-----	108 Mar. 28	110 Mar. 11	106¾ Jan. 3	111 Feb. 5
19,000	122,000	5s series B 1961	102	-----	-----	110¼	Sale	109¼ Mar. 29	111⅝ Mar. 13	109⅛ Feb. 18	114 Jan. 7
254,000	564,000	5s 1939	103	105¼	Sale	-----	-----	103⅛ Mar. 28	106 Mar. 12	103⅜ Jan. 9	106 Mar. 12
		Commers und Privat									
26,000	237,000	Bank 5½s 1937	33	-----	-----	38½	Sale	38 Mar. 22	41¼ Mar. 2	37¾ Jan. 2	47 Feb. 11
109,000	303,000	Commonw Edison 4½s 1957	79¾	108¾	Sale	-----	-----	107 Mar. 16	109 Mar. 29	104¼ Jan. 4	109¼ Feb. 27
46,000	231,000	5s series A 1953	86⅛	111⅜	Sale	112	Sale	111 Mar. 5	112 Mar. 27	109⅛ Jan. 2	112 Mar. 27
93,000	264,000	5s series B 1954	86⅛	110¾	Sale	-----	-----	110¼ Mar. 1	112 Mar. 19	109 Jan. 4	112 Mar. 19
181,000	303,000	4½s series C 1956	80¼	108¾	Sale	108⅛	Sale	106½ Mar. 13	108¾ Mar. 1	105½ Jan. 2	109½ Feb. 19
114,000	329,000	4½s series E 1960	80¼	104¾	Sale	-----	-----	103½ Mar. 6	106¼ Mar. 29	102¾ Jan. 4	106¼ Mar. 29
1,164,000	4,382,000	4s series F 1981	69½	101	Sale	101¼	Sale	100⅜ Mar. 12	102⅜ Mar. 25	94¾ Jan. 2	102⅜ Mar. 25
154,000	467,000	5½s series G 1962	92½	108⅛	Sale	-----	-----	106 Mar. 29	108⅝ Mar. 4	106 Mar. 29	109 Jan. 23
398,000	1,115,000	Com'w'lth Subsid 5½s A 1948	54	95¼	Sale	95¾	Sale	93¼ Mar. 21	96⅛ Mar. 26	85 Jan. 16	97 Feb. 20
320,000	1,167,000	Community Pow & Lt 5s 1957	33⅛	56⅛	Sale	56½	Sale	51⅛ Mar. 15	56⅞ Mar. 1	51⅛ Mar. 15	58¼ Jan. 25
4,000	9,000	Conn Ltg & Pow 7s A 1951	112	120⅜	Sale	-----	-----	120⅜ Mar. 1	120⅝ Mar. 25	119⅛ Jan. 14	120⅝ Mar. 25
7,000	10,000	5½ series B 1954	104	111¼	Sale	-----	-----	109¼ Mar. 7	111¼ Mar. 1	109¼ Mar. 7	112 Jan. 2
14,000	24,000	4½s series C 1956	98¾	-----	-----	109	Sale	108¾ Mar. 21	109½ Mar. 12	108½ Jan. 8	109⅛ Mar. 12
38,000	67,000	5s series D 1962	102	-----	-----	108¼	Sale	108 Mar. 26	109 Mar. 9	108 Mar. 26	109⅜ Jan. 2
69,000	367,000	Conn River Power 5s 1952	87½	105	Sale	105¼	Sale	105 Mar. 1	105⅞ Mar. 16	103⅞ Jan. 28	106 Jan. 21
4,000	12,000	Consol Gas of Balt 5s 1939	103	-----	-----	-----	-----	112 Mar. 8	112¼ Mar. 9	111 Jan. 4	112¼ Mar. 9
14,000	54,000	4½s 1954	99⅛	-----	-----	-----	-----	116⅝ Mar. 6	118⅛ Mar. 29	114½ Jan. 10	118⅛ Mar. 29
		Consol G E L & P Balt—									
13,000	45,000	4¼s series G 1969	101¾	-----	-----	-----	-----	109 Mar. 16	111 Mar. 16	108½ Jan. 2	111¼ Feb. 18
6,000	18,000	4½s series H 1970	96¾	-----	-----	-----	-----	108 Mar. 4	110 Mar. 14	108 Feb. 16	110 Mar. 14
66,000	214,000	1st ref s f 4s 1981	88⅞	108¼	Sale	109¼	Sale	108¼ Mar. 1	110¼ Mar. 18	106¾ Jan. 29	110¼ Mar. 18
------	20,000	Consol G E L & P 4½s 1935	100¼	-----	-----	-----	-----	-----	-----	100¼ Jan. 8	100⅝ Jan. 4
------	5,000	4½s stamped 1935	100⅜	-----	-----	-----	-----	-----	-----	100¼ Jan. 23	100⅜ Jan. 9
		Consol Gas Utilities—									
68,000	81,000	6½s with warrants 1943	4⅜	-----	-----	-----	-----	6 Mar. 2	10¼ Mar. 22	4⅜ Jan. 9	10¼ Mar. 22
173,000	555,000	1st & coll 6s ser \ 1943	33	56⅛	Sale	58	Sale	52 Mar. 15	60 Mar. 25	51 Jan. 16	60 Mar. 25
		Consol Publishers—									
3,000	5,000	7¼% stamped 1939	70	-----	-----	-----	-----	87 Mar. 27	89 Mar. 5	87 Mar. 27	89 Mar. 5
124,000	405,000	Consumers Power 4½s 1958	88	-----	-----	-----	-----	108 Mar. 20	109½ Mar. 4	107¼ Jan. 29	109½ Mar. 4
72,000	328,000	1st & ref 5s 1936	100¼	103⅛	Sale	-----	-----	103⅛ Mar. 19	103¾ Mar. 4	103⅛ Mar. 19	104 Jan. 4
1,378,000	4,871,000	Continental G & El 5s 1958	33	47⅝	Sale	52½	Sale	47 Mar. 14	52¾ Mar. 29	42 Jan. 15	53⅜ Feb. 18
214,000	329,000	Cosgrove Meehan 6½s 1945	2¾	10⅝	Sale	15	Sale	10½ Mar. 2	17¾ Mar. 20	8 Jan. 2	17¾ Mar. 20
76,000	238,000	Crane Co 5s 1940	77½	102½	Sale	-----	-----	102½ Mar. 1	103½ Mar. 22	102 Jan. 3	103½ Mar. 22
162,000	578,000	Crucible Steel 5s 1940	60½	-----	-----	96½	Sale	96½ Mar. 30	100 Mar. 8	96½ Mar. 30	100⅝ Jan. 8
23,000	39,000	Cuban Telephone 7½s 1941	50	-----	-----	-----	-----	61½ Mar. 29	71 Mar. 6	61½ Mar. 29	74 Jan. 26
2,000	12,000	Cuban Tobacco 5s 1944	35	-----	-----	-----	-----	47 Mar. 26	47 Mar. 26	45 Jan. 18	48½ Jan. 30
133,000	392,000	Cudahy Pack deb 5½s 1937	93¾	-----	-----	-----	-----	103⅛ Mar. 12	103¾ Mar. 2	103⅛ Mar. 12	104 Jan. 15
59,000	232,000	5s 1946	102	105	Sale	103⅜	Sale	103¼ Mar. 27	105¾ Mar. 14	103⅛ Mar. 27	107½ Feb. 8
124,000	430,000	Cumberland Co P & L 4½s '56	65	100⅜	Sale	102	Sale	99¾ Mar. 12	102½ Mar. 29	95⅝ Jan. 8	102½ Mar. 29
7,000	29,000	Dallas P & L 5s series C 1952	94	105¼	Sale	-----	-----	105⅛ Mar. 2	107 Mar. 16	104¼ Feb. 7	107 Mar. 16
39,000	133,000	6s series A 1949	100¾	109½	Sale	110	Sale	109 Mar. 6	110⅝ Mar. 22	108½ Jan. 23	110⅝ Mar. 22
80,000	229,000	Dayton P & L 1st & ref 5s '41	99½	107¾	Sale	-----	-----	107¾ Mar. 1	109 Mar. 26	107¾ Jan. 2	109 Mar. 26
62,000	331,000	Delaware Elec Pow 5½s 1959	65	90½	Sale	-----	-----	87 Mar. 15	91 Mar. 7	86½ Jan. 5	92¼ Feb. 14
11,000	57,000	Denver Gas & Elec 5s 1949	92¼	-----	-----	-----	-----	107⅛ Mar. 2	107¾ Mar. 22	105½ Jan. 8	108¼ Feb. 5
139,000	331,000	Derby Gas & Elec 5s 1946	56¾	89¼	Sale	90¼	Sale	89 Mar. 15	92¾ Mar. 5	83 Jan. 12	92¾ Mar. 5
351,000	1,277,000	Detroit City Gas 5s B 1950	67½	99	Sale	97¼	Sale	97 Mar. 21	99 Mar. 1	91¼ Jan. 2	99 Feb. 25
168,000	729,000	6s series A 1947	76	104	Sale	-----	-----	102 Mar. 29	104¾ Mar. 4	99 Jan. 2	104⅞ Feb. 20
28,000	58,000	Detroit Int Bdge 6½s 1952	2½	-----	-----	-----	-----	3¼ Mar. 18	4½ Mar. 22	3 Jan. 10	4½ Mar. 22
24,000	47,000	Ctfs of deposit	1½	-----	-----	-----	-----	4 Mar. 21	4½ Mar. 22	2 Jan. 11	4½ Mar. 22
8,000	16,000	25-yr s f deb 7s 1952	⅛	-----	-----	-----	-----	¾ Mar. 12	1 Mar. 21	⅛ Jan. 15	1 Jan. 2
21,000	25,000	Ctfs of deposit	⅛	-----	-----	-----	-----	⅛ Mar. 27	⅛ Mar. 29	⅛ Mar. 27	⅛ Mar. 29
26,000	116,000	Dixie Gulf Gas 6½s 1937	76	101⅞	Sale	-----	-----	101¾ Mar. 19	102¼ Mar. 7	101¾ Jan. 2	102½ Jan. 4
11,000	52,000	Duke Power Co 4½s 1967	85	-----	-----	-----	-----	107½ Mar. 11	108¾ Mar. 25	105 Jan. 18	108¾ Mar. 25
10 000	19,000	Eastern Util Invest 5s A 1954	10	-----	-----	16	Sale	11 Mar. 5	16 Mar. 30	11 Mar. 5	16¼ Jan. 30
1,345,000	3,222,000	Elec Pow & Lt 5s 2030	22	34¼	Sale	41¼	Sale	34 Mar. 1	41½ Mar. 29	33¼ Feb. 7	41½ Mar. 29
17,000	74,000	Elmira Wat Lt & RR 5s 1956	55	-----	-----	-----	-----	92½ Mar. 29	93½ Mar. 4	85½ Jan. 3	93½ Mar. 4
65,000	168,000	El Paso Elec 5s A 1950	64	97	Sale	95¾	Sale	95 Mar. 13	97½ Mar. 9	89½ Jan. 4	97½ Mar. 9
26,000	58,000	El Paso Nat Gas 6½s w w 1943	56½	94	Sale	-----	-----	93 Mar. 8	95 Mar. 29	91 Jan. 24	95 Feb. 1
2,000	17,000	6½s 1938	25	-----	-----	-----	-----	91½ Mar. 20	92½ Mar. 5	90¾ Jan. 9	95 Jan. 2
88,000	344,000	Empire Dist Elec 5s 1952	46	77¼	Sale	78¾	Sale	76 Mar. 21	80 Mar. 5	67 Jan. 2	80 Feb. 16
261,000	1,048,000	Empire Oil & Refining 5½s '42	41	60½	Sale	-----	-----	55¼ Mar. 15	62 Mar. 2	54 Jan. 3	65½ Jan. 26
		Ercole Marelli Elec Mfg									
------	7,000	6½s with warrants 1953	66¼	-----	-----	-----	-----	-----	-----	66¼ Jan. 14	69 Jan. 24
58,000	118,000	Erie Lighting 5s 1967	78	102	Sale	-----	-----	101¾ Mar. 12	103½ Mar. 27	100 Jan. 3	103½ Mar. 27
		European Elec 6½s 1965									
49,000	109,000	Without warrants	69¾	-----	-----	-----	-----	85⅛ Mar. 4	90 Mar. 16	85 Jan. 4	90 Mar. 16
		European Mtge & Inv									
37,000	110,000	7s Series C 1967	24	-----	-----	38½	Sale	38½ Mar. 30	46 Mar. 14	38½ Mar. 30	55½ Jan. 14
133,000	582,000	Fairbanks Morse & Co 5s 1942	58	100⅜	Sale	101	Sale	100⅜ Mar. 1	102 Mar. 8	96¾ Jan. 5	102 Mar. 8
------	2,000	Farmers Nat Mtg Inst 7s 1963	38¾	-----	-----	-----	-----	-----	-----	53 Feb. 15	55¼ Jan. 17
------	1,000	Federal Sugar Ref 6s 1933	1½	-----	-----	-----	-----	-----	-----	1½ Feb. 28	1½ Feb. 28
359,000	1,014,000	Federal Water Serv 5½s 1954	15	43⅞	Sale	46	Sale	39½ Mar. 19	46 Mar. 30	31⅛ Jan. 7	46 Mar. 30
		Finland Residential Mtge									
------	8,000	Bank 6s 1961	58½	-----	-----	-----	-----	-----	-----	100 Jan. 29	100¼ Jan. 3
63,000	243,000	6s stamped 1961	86	-----	-----	-----	-----	98½ Mar. 18	99½ Mar. 2	98½ Mar. 18	99½ Jan. 12
83,000	451,000	Firestone Cotton Mills 5s 1948	85	104	Sale	-----	-----	104 Mar. 1	105½ Mar. 20	102⅞ Jan. 3	105½ Mar. 20
156,000	417,000	Firestone T & R Cal 5s 1942	89	104⅝	Sale	104¼	Sale	104⅛ Mar. 5	105½ Mar. 18	103⅜ Jan. 2	105½ Mar. 18
149,000	613,000	Florida Pow Corp 5½s A 1979	48	80	Sale	80½	Sale	78¼ Mar. 21	81 Mar. 6	76 Jan. 2	83 Jan. 24
804,000	3,348,000	Florida Power & Lt 5s 1954	44¼	74¼	Sale	71	Sale	69¾ Mar. 29	76¼ Mar. 4	68¾ Jan. 4	78 Jan. 26
------	34,000	Gary Elec & Gas 5s A 1934	31½	-----	-----	-----	-----	-----	-----	64 Jan. 3	71 Jan. 7
78,000	348,000	5s ext stamped 1944	63¼	72¾	Sale	70	Sale	67¼ Mar. 15	74 Mar. 1	63¼ Jan. 16	76½ Feb. 25
1,336,000	2,315,000	Gatineau Power 5s 1956	71½	95½	Sale	86¼	Sale	83¼ Mar. 2	95⅛ Mar. 1	83¼ Mar. 2	99½ Jan. 4
262,000	520,000	6s 1941	64	94⅛	Sale	67½	Sale	64 Mar. 27	94⅞ Mar. 1	64 Mar. 27	99¼ Jan. 5
311,000	513,000	6s series B 1941	62	84½	Sale	66	Sale	64 Mar. 27	87 Mar. 1	64 Mar. 27	98⅝ Jan. 5
41,000	160,000	Gen Bronze conv deb 6s 1940	55	-----	-----	83½	Sale	81½ Mar. 29	91 Mar. 4	81½ Mar. 29	94 Jan. 9
		Gen Motors Accept Corp—									
------	40,000	5% serial notes 1935	100	-----	-----	-----	-----	-----	-----	100 Feb. 20	101½ Jan. 28
------	95,000	5% serial notes 1936	101	-----	-----	-----	-----	-----	-----	101 Feb. 19	102 Jan. 4
9,000	35,000	Gen Pub Serv Co 5s 1953	54	-----	-----	74¼	Sale	74 Mar. 25	80 Mar. 6	74 Mar. 25	85 Feb. 18
124,000	759,000	Gen Pub Utilities 6½s A 1956	23½	55	Sale	-----	-----	53½ Mar. 19	57¾ Mar. 4	51½ Jan. 23	59½ Feb. 13
5,000	21,000	Gen Rayon Ltd 6s A 1948	36	-----	-----	-----	-----	56¼ Mar. 15	56¼ Mar. 15	56 Jan. 8	57 Feb. 8
		General Refractories—									
68,000	235,000	6s with warrants 1938	90	-----	-----	-----	-----	145 Mar. 12	155 Mar. 19	145 Mar. 12	161½ Feb. 18
64,000	291,000	6s without warrants 1938	85	-----	-----	-----	-----	100 Mar. 5	101 Mar. 11	100 Mar. 5	102½ Feb. 15
		Gen Vending Corp—									
75,000	123,000	6s with warr Aug 15 1937	2	-----	-----	7	Sale	4½ Mar. 13	8⅛ Mar. 26	4 Jan. 18	8⅛ Mar. 26
6,000	30,000	Ctfs of deposit	2	-----	-----	-----	-----	5 Mar. 4	6 Mar. 28	4 Jan. 16	6 Feb. 15
217,000	573,000	Gen Wat Wks & El 5s A 1943	38½	63¼	Sale	64¼	Sale	62 Mar. 13	67¾ Mar. 27	56¼ Jan. 2	67¾ Mar. 27
1,090,000	2,473,000	Georgia Power ref 5s 1967	54¾	94½	Sale	90¾	Sale	88⅛ Mar. 18	95 Mar. 4	81½ Jan. 2	95 Mar. 4
88,000	356,000	Georgia Pow & Lt 5s 1978	40	66½	Sale	-----	-----	62 Mar. 18	69⅛ Mar. 4	56¾ Jan. 2	69⅛ Mar. 4
		Gesfuerel—									
------	25,000	6s without warrants 1953	30	-----	-----	-----	-----	-----	-----	52½ Jan. 5	56½ Jan. 16
77,000	182,000	Gillette Safety Razor 5s 1940	93	-----	-----	104	Sale	103⅞ Mar. 4	104⅞ Mar. 26	103 Jan. 8	105½ Feb. 1
855,000	2,072,000	Glen Alden Coal 4s 1965	53	91½	Sale	88½	Sale	88½ Mar. 30	92 Mar. 4	84¾ Jan. 9	92 Mar. 4
		Gobel (Adolf) 6½s ser A 1935									
698,000	2,265,000	With warrants 1935	69	90¾	Sale	85½	Sale	81¼ Mar. 19	93 Mar. 1	73½ Jan. 3	93½ Feb. 18
20,000	36,000	Godchaux Sugars 7½s 1941	95	-----	-----	106½	Sale	106½ Mar. 30	107¼ Mar. 27	106⅛ Jan. 11	107¼ Mar. 27
72,000	275,000	Grand Trunk Ry 6½s 1936	98¾	105	Sale	-----	-----	104⅛ Mar. 21	105 Mar. 1	104⅛ Mar. 21	105⅜ Jan. 22
86,000	309,000	Grand Trunk West Ry 4s 1950	63	89¼	Sale	87¾	Sale	87¾ Mar. 30	90½ Mar. 7	87¾ Mar. 30	92½ Jan. 24
1,000	119,000	Great Northern Pow 5s 1935	93¾	-----	-----	-----	-----	105 Mar. 7	105 Mar. 7	101¼ Jan. 2	105 Mar. 7
34,000	65,000	5s stamped 1950	102½	-----	-----	-----	-----	105 Mar. 2	105⅛ Mar. 2	102½ Feb. 4	105⅛ Mar. 2
28,000	107,000	Gt West Power Calif 5s 1946	93½	-----	-----	-----	-----	107¼ Mar. 8	108½ Mar. 29	107 Jan. 12	108½ Feb. 5
41,000	194,000	Guantanamo & W Ry 6s 1958	10	-----	-----	-----	-----	28½ Mar. 14	30⅛ Mar. 6	17½ Jan. 3	33½ Feb. 27
		Guardian Investors Corp—									
3,000	17,000	5s series A 1948	24	-----	-----	-----	-----	25 Mar. 12	28 Mar. 5	25 Mar. 12	36 Jan. 10
168,000	483,000	Gulf Oil of Pa deb 5s 1937	99½	104¾	Sale	104¾	Sale	104⅝ Mar. 2	105¾ Mar. 14	104⅛ Feb. 20	105⅝ Jan. 12
89,000	369,000	Sinking fund deb 5s 1947	97	106¼	Sale	-----	-----	106 Mar. 26	107½ Mar. 6	106 Feb. 4	107⅞ Jan. 4
398,000	1,277,000	Gulf States Util 5s 1956	62	99¾	Sale	99½	Sale	98 Mar. 19	101½ Mar. 21	94½ Jan. 2	101½ Mar. 21
98,000	276,000	4½s series B 1961	55	-----	-----	-----	-----	94¼ Mar. 18	96½ Mar. 27	87½ Jan. 10	96½ Mar. 27
2,000	7,000	Hackensack Water 5s A 1977	98	-----	-----	-----	-----	106¼ Mar. 2	106¼ Mar. 2	105¼ Jan. 10	106¼ Feb. 20
49,000	99,000	5s 1938	98¼	109¾	Sale	109½	Sale	109½ Mar. 30	110½ Mar. 14	108½ Jan. 3	110½ Mar. 14
79,000	464,000	Hall Printing 5½s A 1947	70½	75½	Sale	72½	Sale	70½ Mar. 22	76 Mar. 1	70½ Mar. 22	80 Jan. 11
112,000	112,000	6s A stamped 1947	70	-----	-----	-----	-----	70 Mar. 22	75½ Mar. 5	70 Mar. 22	75½ Mar. 5
2,000	32,000	Hamburg Elec Co 7s 1935	43	-----	-----	-----	-----	49½ Mar. 14	49½ Mar. 14	44 Jan. 3	51 Feb. 8
48,000	115,000	Hamburg El & Und Ry 5½s '38	28	38¼	Sale	-----	-----	37½ Mar. 15	39¾ Mar. 1	35 Jan. 3	41¼ Feb. 14
23,000	100,000	Hood Rubber 7s 1936	65	92½	Sale	-----	-----	92¼ Mar. 7	96 Mar. 14	87 Jan. 21	96 Mar. 14
26,000	45,000	5½s Oct 15 1936	55	90	Sale	-----	-----	89 Mar. 5	93 Mar. 27	84 Jan. 3	93 Mar. 27
204,000	393,000	Houston Gulf Gas 6½s 1943	29¼	80	Sale	-----	-----	76 Mar. 19	85 Mar. 29	76 Mar. 19	85 Jan. 4
154,000	522,000	6s 1943	40	95⅛	Sale	-----	-----	94 Mar. 18	97¼ Mar. 22	93 Jan. 17	97¼ Mar. 22

* For footnotes see page 56.

AGGREGATE SALES In March	AGGREGATE SALES Since Jan. 1	NEW YORK CURB EXCHANGE	Low from July 1 1933 to Mar. 31 '35	PRICES IN MARCH Mar. 1 Bid	Mar. 1 Ask	Mar. 30 Bid	Mar. 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$	$	BONDS (Continued)									
77,000	262,000	Houston Lt & Pr 5s A...1953	91⅛	-----	-----	-----	-----	106 Mar. 21	107 Mar. 9	105 Feb. 9	107 Mar. 9
41,000	156,000	4½s series D...1978	79	104⅛	Sale	-----	-----	104 Mar. 15	105⅛ Mar. 1	102½ Feb. 4	105⅛ Mar. 1
134,000	360,000	4½s series E...1981	80	105¼	Sale	105⅛	Sale	105 Mar. 13	106½ Mar. 25	104 Jan. 30	106½ Mar. 25
38,000	103,000	Hud Bay Min & Smelt 6s..1935	101½	-----	-----	-----	-----	101½ Mar. 25	103 Mar. 6	101½ Mar. 25	105¼ Jan. 4
------	4,000	Hungarian Ital Bank 7½s '63	44	-----	-----	-----	-----	-----	-----	53⅝ Feb. 19	55 Jan. 5
		Hydraulic Power of Niagara									
17,000	26,000	Falls 1st & ref 5s...1950	100¼	-----	-----	113	Sale	112¼ Mar. 2	113½ Mar. 18	111¼ Jan. 19	113½ Mar. 18
1,000	6,000	Ref & improvement 5s..1951	100	-----	-----	-----	-----	106¾ Mar. 16	106¾ Mar. 16	105½ Feb. 7	107⅝ Jan. 2
43,000	280,000	Hygrade Food 6s ser A ...1949	40¼	58⅞	Sale	-----	-----	50 Mar. 29	60 Mar. 6	50 Mar. 29	64½ Jan. 2
6,000	39,000	6s series B...1949	42	58⅝	Sale	-----	-----	55 Mar. 19	58⅞ Mar. 1	55 Mar. 19	62 Jan. 23
116,000	241,000	Idaho Power Co 5s...1947	86	107⅛	Sale	106¾	Sale	106¼ Mar. 26	108 Mar. 6	105⅜ Jan. 15	108 Mar. 6
53,000	205,000	Illinois Central RR 6s...1937	60	67	Sale	-----	-----	60 Mar. 26	67 Mar. 1	60 Mar. 26	80¼ Jan. 7
73,000	145,000	Illinois Nor Util 5s...1957	82½	106⅛	Sale	-----	-----	105 Mar. 29	106½ Mar. 1	102¾ Jan. 2	106½ Feb. 20
183,000	713,000	Illinois Pow & L 5½s...1957	32¾	69¼	Sale	65⅞	Sale	63⅝ Mar. 19	70 Mar. 4	57 Jan. 3	70½ Feb. 21
680,000	1,387,000	5½s series "B"...1954	46	88⅞	Sale	88	Sale	85⅝ Mar. 18	90 Mar. 1	69¼ Jan. 4	90 Mar. 1
823,000	2,130,000	6s series A...1953	48	94½	Sale	93⅝	Sale	88¼ Mar. 19	95¼ Mar. 1	75⅛ Jan. 5	95¼ Mar. 1
3,000	3,000	6s series A reg...1953	-----	-----	-----	-----	-----	91⅝ Mar. 14	92⅞ Mar. 11	91⅝ Mar. 14	92⅞ Mar. 11
824,000	2,496,000	5s series C...1956	42¾	83½	Sale	82	Sale	79 Mar. 19	84½ Mar. 1	66⅝ Jan. 3	84½ Mar. 1
------	3,000	5s series C registered...1956	-----	-----	-----	-----	-----	-----	-----	74 Jan. 30	74 Jan. 30
66,000	227,000	Indiana Elec Corp 6s A...1947	54¼	79	Sale	73	Sale	72¼ Mar. 29	80 Mar. 4	64 Jan. 3	81½ Feb. 18
31,000	148,000	6½s series B...1953	58	-----	-----	-----	-----	78⅛ Mar. 20	86½ Mar. 2	68 Jan. 2	87 Feb. 20
113,000	544,000	5s series C...1951	45	72	Sale	68	Sale	66¾ Mar. 19	73 Mar. 4	60 Jan. 2	74 Feb. 23
3,000	8,000	Indiana Gen Service 5s...1948	93	-----	-----	-----	-----	107⅝ Mar. 27	107⅝ Mar. 29	107¼ Jan. 29	107⅜ Mar. 29
38,000	127,000	Indiana Hydro-Elec 5s A..1958	44	73½	Sale	-----	-----	65 Mar. 18	74¾ Mar. 2	62¼ Jan. 2	75½ Feb. 21
29,000	102,000	Indiana & Mich El 5s...1957	88½	-----	-----	-----	-----	110 Mar. 14	110⅝ Mar. 8	107½ Jan. 9	110⅝ Mar. 8
55,000	191,000	1st & ref 5s...1955	70	104½	Sale	-----	-----	102¾ Mar. 21	104½ Mar. 1	99 Jan. 9	104½ Feb. 27
113,000	452,000	Indiana Service 5s...1950	23¼	41¾	Sale	38	Sale	38 Mar. 30	43½ Mar. 2	36¼ Jan. 15	48 Jan. 28
1,000	1,000	5s registered...1950	----	-----	-----	-----	-----	40 Mar. 11	40 Mar. 11	40 Mar. 11	40 Mar. 11
53,000	426,000	1st lien & ref 5s...1963	22	41¾	Sale	-----	-----	38 Mar. 27	43½ Mar. 2	35¼ Jan. 4	46½ Jan. 28
53,000	251,000	Indianapolis Gas 5s A...1952	68	87	Sale	-----	-----	87 Mar. 1	89 Mar. 15	80 Jan. 4	89 Mar. 15
524,000	1,937,000	Ind'polis P & L 5s ser A...1957	73	102½	Sale	101½	Sale	101 Mar. 13	102⅞ Mar. 2	97⅜ Jan. 2	102⅞ Mar. 2
1,000	1,000	5s series A registered...1957	----	-----	-----	-----	-----	101 Mar. 25	101 Mar. 25	101 Mar. 25	101 Mar. 25
		Intercontinents Power Co—									
18,000	36,000	Deb 6s without warr...1948	1¼	-----	-----	-----	-----	1¼ Mar. 13	4½ Mar. 23	1¼ Mar. 13	4½ Mar. 23
110,000	175,000	Int Pow Sec 6½s series C..1955	65	70½	Sale	-----	-----	65 Mar. 28	71⅞ Mar. 2	65 Mar. 28	77¼ Jan. 24
21,000	135,000	7s series E...1957	72½	-----	-----	-----	-----	72⅛ Mar. 13	74 Mar. 6	72⅛ Mar. 13	85¼ Feb. 5
25,000	111,000	7s series F...1952	60	-----	-----	63½	Sale	60 Mar. 28	72½ Mar. 2	60 Mar. 28	80¾ Feb. 5
39,000	147,000	International Salt 5s...1951	83¾	-----	-----	-----	-----	106¼ Mar. 6	107¼ Mar. 29	105 Jan. 14	107¾ Jan. 7
160,000	503,000	Internat Securities 5s...1947	43	75½	Sale	69¾	Sale	69 Mar. 27	75¾ Mar. 2	68½ Jan. 2	76½ Feb. 21
57,000	264,000	Interstate Iron & St'l 5½s '46	53½	-----	-----	-----	-----	90½ Mar. 29	93¾ Mar. 4	90 Jan. 2	96¾ Jan. 29
		InterstateNat Gas 6s...1936									
4,000	14,000	Without warrants......	103	-----	-----	-----	-----	105½ Mar. 5	105⅝ Mar. 5	105⅝ Jan. 18	105⅝ Jan. 18
655,000	2,937,000	Interstate Power 5s...1957	37	71	Sale	67⅛	Sale	62¼ Mar. 13	71½ Mar. 1	57 Jan. 2	73¾ Feb. 20
236,000	975,000	Debenture 6s...1952	26½	46¾	Sale	44¾	Sale	42¼ Mar. 26	48 Mar. 11	38 Jan. 2	49¾ Feb. 30
		Interstate Public Service									
100,000	525,000	5s series D...1956	41	64¾	Sale	-----	-----	58½ Mar. 14	64⅞ Mar. 4	52 Jan. 2	67 Jan. 24
255,000	887,000	4½s series F...1958	42	59½	Sale	55	Sale	54½ Mar. 14	59¾ Mar. 2	47¼ Jan. 2	62 Jan. 24
		Investment Co of Amer—									
1,000	24,000	5s series A with warr...1947	67	-----	-----	-----	-----	93½ Mar. 26	93½ Mar. 26	92 Jan. 15	94½ Feb. 19
11,000	63,000	Without warrants.....	67	-----	-----	-----	-----	93 Mar. 2	93½ Mar. 4	91 Jan. 24	94½ Feb. 13
420,000	1,152,000	Iowa-Nebraska L & P 5s...1957	56	99½	Sale	100½	Sale	98½ Mar. 13	101 Mar. 29	88 Jan. 3	101 Mar. 29
138,000	414,000	5s Series B...1961	56½	100	Sale	-----	-----	98½ Mar. 13	100½ Mar. 28	86 Jan. 4	100½ Mar. 28
89,000	303,000	Iowa Pow & Lt 4½s A...1958	72	-----	-----	-----	-----	103¾ Mar. 8	105½ Mar. 26	100 Jan. 3	105½ Mar. 26
240,000	570,000	Iowa Pub Serv 5s...1957	57⅛	89⅞	Sale	91	Sale	88¾ Mar. 18	91 Mar. 14	82¼ Jan. 2	91 Feb. 26
15,000	65,000	Isarco Hydro-El 7s...1952	64	-----	-----	64	Sale	64 Mar. 30	69⅞ Mar. 23	64 Mar. 30	78¾ Feb. 4
		Isotta Fraschini 7s...1942									
------	1,000	Without warrants.....	73¼	-----	-----	-----	-----	-----	-----	83 Jan. 24	83 Jan. 24
		Italian Superpower 6s...1963									
127,000	327,000	Without warrants.....	49	63	Sale	-----	-----	51¼ Mar. 23	63 Mar. 1	51¼ Mar. 23	66½ Feb. 5
138,000	489,000	Jacksonville Gas 5s...1942	32	45	Sale	47	Sale	44¾ Mar. 1	48½ Mar. 23	36 Jan. 16	48½ Mar. 23
4,000	27,000	Jamaica Wat Sup 5½s A..1955	96¼	-----	-----	-----	-----	107¼ Mar. 4	108 Mar. 21	106½ Jan. 8	108 Mar. 21
173,000	386,000	Jersey Cent P & L 5s B...1947	77	103½	Sale	103½	Sale	102 Mar. 12	104 Mar. 7	101¼ Jan. 12	104¼ Feb. 28
854,000	2,385,000	4½s series C...1961	70¼	99⅞	Sale	99¼	Sale	97¾ Mar. 12	100 Mar. 2	93⅝ Jan. 2	100¼ Feb. 20
31,000	87,000	Jones & Laughlin Steel 5s '39	102½	-----	-----	-----	-----	106½ Mar. 14	107 Mar. 6	106½ Jan. 4	107½ Jan. 24
128,000	280,000	Kansas Gas & Elec 6s...2022	61¼	100½	Sale	100¼	Sale	98¼ Mar. 7	101 Mar. 1	90 Jan. 3	101½ Feb. 19
205,000	388,000	Kansas Power 5s A...1947	55	89¼	Sale	-----	-----	87½ Mar. 28	90¾ Mar. 8	77⅝ Jan. 2	90¾ Mar. 8
72,000	280,000	Kansas Pow & Lt 5s B...1957	70	-----	-----	104⅛	Sale	104½ Mar. 14	105¼ Mar. 6	100 Jan. 2	105¼ Mar. 6
26,000	69,000	6s series A...1955	80¼	-----	-----	-----	-----	106⅛ Mar. 21	107½ Mar. 6	105 Jan. 11	107½ Mar. 6
305,000	837,000	Kentucky Utilities 5s...1969	45½	74	Sale	66¼	Sale	66 Mar. 30	76 Mar. 4	62¾ Jan. 2	76 Mar. 4
108,000	462,000	5s...1961	46	74	Sale	66¾	Sale	66 Mar. 29	76 Mar. 4	62½ Jan. 2	76 Mar. 4
42,000	225,000	6½s series D...1948	55	-----	-----	84½	Sale	83 Mar. 13	88¾ Mar. 4	73 Jan. 2	90 Feb. 20
13,000	87,000	5½s series F...1958	50	-----	-----	71½	Sale	71½ Mar. 30	82 Mar. 4	69 Jan. 9	82 Mar. 4
51,000	228,000	Kimberly Clark 5s A...1943	82½	103	Sale	-----	-----	102¾ Mar. 27	103⅝ Mar. 19	102 Jan. 2	103⅝ Mar. 19
176,000	634,000	Koppers Gas & C deb 5s..1947	72	103	Sale	102⅛	Sale	102 Mar. 29	104 Mar. 8	101½ Feb. 2	104 Mar. 8
74,000	434,000	Deb 5½s...1950	76	104¼	Sale	-----	-----	104 Mar. 4	105⅛ Mar. 7	103 Feb. 1	105½ Jan. 2
53,000	383,000	Kreuger (S S) Co 5s...1945	89	-----	-----	-----	-----	101 Mar. 26	101¼ Mar. 5	101 Mar 26	104¾ Jan. 5
60,000	264,000	Certificates of deposit.....	85	102¾	Sale	-----	-----	102¾ Mar. 1	103 Mar. 5	100⅛ Jan. 9	103¼ Feb. 25
22,000	269,000	Laclede Gas Light 5½s...1935	50	63	Sale	57¼	Sale	57¼ Mar. 29	64¾ Mar. 12	57¼ Mar. 29	73 Jan. 10
3,000	4,000	Larutan Gas Corp 6½s...1935	91	-----	-----	-----	-----	100½ Mar. 26	101 Mar. 12	100 Jan. 18	101 Mar. 12
409,000	2,038,000	Lehigh Pow Secur 6s...2026	54	94½	Sale	94¼	Sale	93 Mar. 5	95⅛ Mar. 23	91¼ Jan. 2	98¾ Feb. 11
		Leonard Tiets Inc 7½s...1946									
6,000	28,000	Without warrants.....	25	40¼	Sale	-----	-----	39 Mar. 5	40¼ Mar. 1	32 Feb. 2	40¼ Feb. 16
51,000	291,000	Lexington Util 5s...1952	54¾	85¾	Sale	-----	-----	82 Mar. 18	88 Mar. 8	75 Jan. 3	90 Feb. 18
291,000	956,000	Libby McNeill & Libby 5s 1942	57	101½	Sale	102¾	Sale	101 Mar. 4	103¼ Mar. 11	98⅝ Jan. 2	103¼ Mar. 11
13,000	87,000	Lone Star Gas Corp 5s...1942	82½	-----	-----	-----	-----	102 Mar. 16	102½ Mar. 25	101 Jan. 2	102½ Jan. 29
84,000	342,000	Long Island Ltg 6s...1945	65	-----	-----	-----	-----	98⅛ Mar. 29	100¼ Mar. 2	95⅛ Jan. 5	102 Feb. 23
35,000	190,000	Los Angeles Gas & Elec 5s '61	87½	-----	-----	107	Sale	106⅝ Mar. 8	107 Mar. 4	103¾ Jan. 4	107½ Feb. 28
13,000	36,000	5s...1939	100	-----	-----	-----	-----	108 Mar. 6	108⅛ Mar. 14	107¼ Feb. 6	108⅛ Mar. 14
41,000	110,000	6s...1942	99¼	-----	-----	-----	-----	109 Mar. 5	109¾ Mar. 16	108 Jan. 3	110 Feb. 15
10,000	32,000	5½s series E...1947	94	-----	-----	-----	-----	108¼ Mar. 6	108¾ Mar. 4	107 Jan. 14	109¼ Feb. 28
18,000	46,000	5½s series F...1943	94	-----	-----	-----	-----	106½ Mar. 4	107 Mar. 5	104½ Jan. 2	107 Mar. 5
63,000	158,000	5½s series I...1949	94	-----	-----	-----	-----	107¼ Mar. 8	108¼ Mar. 5	106 Jan. 3	110 Feb. 21
428,000	1,597,000	Louisiana Pow & Lt 5s...1957	61½	93¼	Sale	93⅛	Sale	92¾ Mar. 13	94½ Mar. 4	88¼ Jan. 3	94½ Mar. 4
33,000	77,000	Louisville (Ky) G & E 6s A '37	90	-----	-----	-----	-----	100 Mar. 13	101¼ Mar. 22	100 Mar. 13	101½ Jan. 4
18,000	34,000	4½ series C...1961	79	-----	-----	-----	-----	106⅛ Mar. 12	107 Mar. 15	104 Jan. 3	107 Mar. 15
75,000	303,000	Manitoba Power 5½s...1951	22½	61	Sale	55¾	Sale	55 Mar. 22	61½ Mar. 8	55 Mar. 22	66½ Feb. 8
108,000	306,000	Mass Gas Co 5½s...1946	80	99	Sale	91¼	Sale	87½ Mar. 27	99¼ Mar. 1	87½ Mar. 27	102½ Jan. 2
233,000	726,000	5s...1955	70	92¼	Sale	87¼	Sale	85½ Mar. 27	93¼ Mar. 2	85½ Mar. 27	95½ Jan. 8
34,000	166,000	McCord Rad & Mfg 6s...1943	33	-----	-----	-----	-----	70 Mar. 12	76½ Mar. 2	70 Mar. 12	82 Jan. 9
158,000	432,000	Memphis P & L 5s ser A...1948	70	98¼	Sale	100¾	Sale	98¼ Mar. 1	100¾ Mar. 30	90¼ Jan. 3	100¾ Mar. 30
231,000	861,000	Met Edison 4s series E...1971	63	95½	Sale	98	Sale	95½ Mar. 1	98½ Mar. 7	89 Jan. 2	98½ Mar. 7
122,000	356,000	1st mtge 5s series F...1962	73	104¾	Sale	103¾	Sale	103¾ Mar. 30	105½ Mar. 8	100⅛ Jan. 2	105½ Mar. 8
5,000	29,000	Middle Sts Petrol 6½s A..1945	46	-----	-----	70½	Sale	70½ Mar. 12	71 Mar. 9	66 Jan. 3	72 Jan. 25
		Middle West Util—									
7,000	100,000	5s ctfs of dep...1932	3⅛	-----	-----	-----	-----	5¼ Mar. 21	6 Mar. 26	5 Jan. 7	8⅛ Feb. 2
12,000	153,000	5s ctfs of dep...1933	3¼	-----	-----	-----	-----	5⅝ Mar. 28	6½ Mar. 5	4⅝ Jan. 8	8⅛ Feb. 2
12,000	170,000	5s ctfs of dep...1934	3½	-----	-----	-----	-----	5⅝ Mar. 28	6¾ Mar. 1	4⅛ Jan. 18	8⅜ Feb. 2
9,000	171,000	5s ctfs of dep...1935	3½	6¾	Sale	-----	-----	5⅝ Mar. 20	6¼ Mar. 5	4⅝ Jan. 19	8¼ Feb. 2
60,000	226,000	Midland Valley RR 5s...1943	53	74	Sale	-----	-----	70½ Mar. 22	74 Mar. 1	62½ Jan. 10	74 Mar. 1
86,000	191,000	Milwaukee G L 4½s...1967	90	-----	-----	-----	-----	107½ Mar. 16	108½ Mar. 8	107 Feb. 11	108½ Jan. 9
339,000	1,483,000	Minneapolis Gas Lt 4½s..1950	67	102⅜	Sale	103⅛	Sale	102⅝ Mar. 1	104 Mar. 18	94⅛ Jan. 3	104 Mar. 18
308,000	926,000	Minn Pow & Lt 4½s...1978	54	90	Sale	87¾	Sale	85¼ Mar. 13	90¾ Mar. 1	79¾ Jan. 3	91¼ Feb. 20
140,000	480,000	1st & ref 5s...1955	58⅛	99	Sale	94½	Sale	94½ Mar. 15	99 Mar. 1	88½ Jan. 3	99¾ Feb. 19
260,000	1,127,000	Mississippi Pow 5s...1955	35¾	79	Sale	78¼	Sale	77½ Mar. 13	83¼ Mar. 4	62¾ Jan. 2	83¼ Jan. 4
453,000	1,515,000	Miss Power & Light 5s...1957	40	80	Sale	79½	Sale	77 Mar. 19	82½ Mar. 4	72 Jan. 17	82½ Mar. 4
		Mississippi River Fuel—									
32,000	107,000	6s with warrants...1944	89	-----	-----	-----	---	94 Mar. 19	95⅛ Mar. 11	94 Mar. 19	99⅞ Jan. 29
15,000	74,000	Without warrants.....	85⅛	-----	-----	-----	-----	94 Mar. 15	97½ Mar. 5	94 Mar. 15	99¼ Jan. 10
65,000	226,000	Miss River Power 5s...1951	95½	107⅛	Sale	-----	-----	106¼ Mar. 15	107½ Mar. 2	106¼ Jan. 2	107½ Mar. 2
44,000	230,000	Missouri P & L 5½s A...1955	70⅛	-----	-----	-----	-----	104¾ Mar. 14	105¼ Mar. 9	101½ Jan. 2	105¼ Mar. 9
276,000	796,000	Missouri Pub Serv 5s A...1947	33	47¾	Sale	-----	-----	41¼ Mar. 19	48¼ Mar. 4	41¼ Jan. 19	58 Feb. 21
		Monongahela West Penn Pub									
317,000	950,000	Service 5½s B...1953	58	94½	Sale	93¼	Sale	91½ Mar. 9	95 Mar. 1	86 Jan. 4	95¾ Feb. 25
12,000	27,000	Montana Dakota Pow 5½s '44	47½	-----	-----	-----	-----	63½ Mar. 14	65 Mar. 15	57½ Jan. 19	65 Mar. 15
261,000	659,000	Montreal L H & P 5s "A"...1951	94¾	106½	Sale	106⅝	Sale	104¾ Mar. 6	107 Mar. 29	104¾ Mar. 6	107¾ Jan. 23
182,000	282,000	5s series B...1970	93½	107¾	Sale	-----	-----	105¼ Mar. 5	108¼ Mar. 22	105¼ Mar. 5	108¼ Jan. 3
		Munson Steamship Line									
16,000	44,000	6½s with warrants...1937	2½	2⅝	Sale	2⅝	Sale	2½ Mar. 1	4 Mar. 11	2½ Mar. 1	5 Jan. 12
140,000	501,000	Narragansett Elec Co 5s...1957	91⅛	104¼	Sale	-----	-----	104⅛ Mar. 14	105½ Mar. 5	103¾ Feb. 21	106½ Feb. 11
32,000	128,000	5s series B...1957	93¼	-----	-----	-----	-----	104½ Mar. 14	105 Mar. 5	103¾ Feb. 21	105¾ Feb. 2
------	11,000	Nassau & Suffolk Ltg 5s..1945	98	-----	-----	-----	-----	-----	-----	100½ Jan. 5	102¾ Feb. 21

For footnotes see page 56.

AGGREGATE SALES In March	AGGREGATE SALES Since Jan. 1	NEW YORK CURB EXCHANGE	Low from July 1 1933 to Mar. 31 '35	PRICES IN MARCH Mar. 1 Bid	Mar. 1 Ask	Mar. 30 Bid	Mar. 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$	$	BONDS (Continued)									
280,000	987,000	Nat Pow & Lt 6s "A"----2026	51	75½	Sale	81½	Sale	73⅝ Mar. 6	82½ Mar. 26	71¾ Jan. 15	82½ Mar. 26
463,000	2,045,000	Deb 5s series B----------2030	42	67	Sale	72½	Sale	65 Mar. 14	74 Mar. 27	61½ Jan. 15	74 Mar. 27
142,000	511,000	Nat Pub Serv 5s C O D---1978	3¾	5¼	Sale	4¾	Sale	3⅜ Mar. 14	5¼ Mar. 1	3⅜ Mar. 14	6⅞ Jan. 28
69,000	138,000	Nebraska Power 4s-------2022	70¼	-----	-----	-----	-----	106 Mar. 21	108½ Mar. 7	102⅜ Jan. 3	108½ Feb. 20
89,000	218,000	4½s----------------1981	83	109¾	Sale	-----	-----	109 Mar. 20	110 Mar. 2	107¼ Jan. 3	110 Jan. 25
57,000	232,000	Neisner Bros Realty 6s---1948	35	97¼	Sale	97½	Sale	97 Mar. 14	98¾ Mar. 8	90 Jan. 3	98¾ Mar. 8
221,000	948,000	Nevada Calif Elec 5s------1956	54	75½	Sale	71	Sale	71 Mar. 30	75⅝ Mar. 4	68 Jan. 2	77½ Jan. 19
82,000	252,000	New Amsterdam Gas 5s---1948	85	-----	-----	-----	-----	102½ Mar. 12	105 Mar. 28	100½ Jan. 10	105 Feb. 27
304,000	1,161,000	New Eng G & Elec Assn 5s1947	34	53	Sale	53½	Sale	47½ Mar. 15	53½ Mar. 30	47½ Mar. 15	58½ Jan. 26
94,000	309,000	5s----------------1948	33¼	51½	Sale	-----	-----	48 Mar. 14	52 Mar. 7	48 Mar. 14	58¾ Jan. 26
455,000	1,354,000	Conv deb 5s----------1950	33⅞	53	Sale	53¼	Sale	47 Mar. 15	53¾ Mar. 30	47 Mar. 15	58¾ Jan. 26
320,000	1,189,000	New Engl Pow Assn 5s---1948	46½	60	Sale	58½	Sale	54¼ Mar. 15	60½ Mar. 21	54¼ Mar. 15	61¼ Jan. 26
278,000	1,658,000	Deb 5½s----------------1954	50	64	Sale	62½	Sale	57½ Mar. 13	64 Mar. 1	57½ Mar. 13	65 Feb. 14
304,000	1,617,000	New Orleans Pub Serv 4½s '35	32½	67	Sale	66¼	Sale	59½ Mar. 12	67¼ Mar. 26	47½ Jan. 9	68 Feb. 18
66,000	400,000	6s series A----------1949	25	39	Sale	-----	-----	34¼ Mar 14	39 Mar. 1	30¾ Jan. 2	42 Feb. 19
28,000	70,000	N Y Cent Elec 5½s------1950	56	-----	-----	-----	-----	85 Mar. 19	89 Mar. 11	77 Jan. 5	89 Mar. 11
7,000	29,000	N Y & Foreign Invest 5½s A with warrants...1948	55	90	Sale	-- --	-----	90 Mar. 1	90 Mar. 1	90 Jan. 8	90 Jan. 8
83,000	1,128,000	N Y Pa & Ohio RR 4½s---1935	89	104½	Sale	-----	-----	104 Mar. 16	105¼ Mar. 2	101½ Jan. 3	105¾ Feb. 18
305,000	305,000	4½s----------------1950	103½	-----	-----	105	Sale	103½ Mar. 12	105½ Mar. 25	103½ Mar. 12	105½ Mar. 25
889,000	3,118,000	N Y P & L Corp 1st 4½s---1967	73	100	Sale	99¼	Sale	98¾ Mar. 13	100⅛ Mar. 2	89⅜ Jan. 2	100⅛ Mar. 2
666,000	1,754,000	N Y State E & G 4½s-----1980	58¾	93½	Sale	94¾	Sale	92½ Mar. 13	96 Mar. 28	85 Jan. 3	96 Mar. 28
46,000	138,000	5½s----------------1962	77	106	Sale	-----	-----	105½ Mar. 13	106½ Mar. 2	99½ Jan. 3	106½ Mar. 2
15,000	20,000	N Y & Westchester Ltg 5s '54	96	107⅜	Sale	-----	-----	107⅜ Mar. 1	108½ Mar. 7	104¼ Jan. 2	108½ Mar. 7
29,000	135,000	4s----------------2004	81	101¾	Sale	-----	-----	101¾ Mar. 1	103⅝ Mar. 12	99½ Jan. 2	103⅝ Mar. 12
49,000	125,000	Niagara Falls Power 6s---1950	104	109½	Sale	109¾	Sale	108½ Mar. 27	110 Mar. 6	107½ Jan. 4	110 Mar. 6
21,000	54,000	5s series A----------1959	99¼	-----	-----	-----	-----	108¼ Mar. 11	109 Mar. 12	106¾ Jan. 10	109¼ Feb. 28
15,000	63,000	Nippon Elec Pow 6½s---1953	63	83	Sale	-----	-----	83 Mar. 1	84 Mar. 20	82½ Feb. 1	84 Mar. 20
40,000	55,000	Nor Amer L & P 5% notes 1935	90	-----	-----	-----	-----	99⅞ Mar. 12	100 Mar. 4	99⅞ Mar. 12	100¼ Jan. 7
5,000	27,000	Serial 5% notes-------1936	81½	-----	-----	-----	-----	100¾ Mar. 8	100¾ Mar. 8	100⅛ Jan. 3	101 Jan. 22
281,000	1,139,000	5½s s f deb ser A------1956	25¼	48¼	Sale	46¾	Sale	44¼ Mar. 21	50 Mar. 8	44¼ Mar. 21	52¾ Feb. 19
47,000	159,000	Nor Cont Util 5½s A------1948	18½	24	Sale	-----	-----	20½ Mar. 25	25½ Mar. 8	20½ Mar. 25	26 Jan. 7
94,000	249,000	Nor Indiana G & E 6s-----1952	71	102½	Sale	102½	Sale	100⅝ Mar. 15	102¾ Mar. 4	99¾ Jan. 7	102¾ Mar. 4
328,000	776,000	Nor Ind Pub Serv 5s------1966	51¾	92¼	Sale	-----	-----	90¼ Mar. 19	94 Mar. 29	77 Jan. 4	94 Mar. 29
340,000	1,340,000	5s series D----------1969	52½	92½	Sale	93½	Sale	90½ Mar. 19	93¾ Mar. 29	76¼ Jan. 15	93¾ Mar. 29
298,000	1,150,000	4½s E----------------1970	49½	86¾	Sale	-----	-----	84½ Mar. 19	87¼ Mar. 22	71¾ Jan. 15	87¾ Mar. 22
85,000	363,000	Nor Ohio P & L 5½s------1951	69	106¼	Sale	106½	Sale	106 Mar. 13	106⅝ Mar. 9	101½ Jan. 3	106⅝ Mar. 9
105,000	198,000	Nor Ohio Trac & Lt 5s---1956	65	-----	-----	-----	-----	103 Mar. 13	105½ Mar. 28	100 Jan. 3	105½ Mar. 28
145,000	543,000	Nor States Power 5½% notes. -------1940	69	98	Sale	-----	-----	93¼ Mar. 16	98 Mar. 1	88 Jan. 4	98⅛ Feb. 25
789,000	2,340,000	4½s----------------1961	71	99½	Sale	98¾	Sale	98⅛ Mar. 20	100 Mar. 11	90¼ Jan. 4	100 Mar. 11
217,000	659,000	Northwest Electric 6s---1935	54	82½	Sale	-----	-----	80 Mar. 27	85 Mar. 4	74¼ Jan. 5	85 Mar. 4
24,000	93,000	Northwest Pow 6s A-----1960	8⅝	-----	-----	-----	-----	28 Mar. 22	36 Mar. 4	28 Jan. 2	38¼ Feb. 19
31,000	76,000	Certificates of deposit----	8¾	33	Sale	-----	-----	30 Mar. 21	35 Mar. 7	28 Jan. 3	37 Feb. 14
129,000	484,000	Nor'west Pub Serv 5s A--1957	47½	78¾	Sale	77	Sale	77 Mar. 30	82 Mar. 4	72 Jan. 2	82 Mar. 4
209,000	707,000	Ogden Gas Co 5s---------1945	73¾	100½	Sale	-----	-----	100⅜ Mar. 7	102¾ Mar. 21	96 Jan. 3	102¾ Mar. 21
395,000	1,505,000	Ohio Edison Co 5s--------1960	63¾	104	Sale	104½	Sale	102 Mar. 13	105 Mar. 26	97¼ Jan. 3	105 Mar. 26
25,000	145,000	Ohio Power 5s series B---1952	88	-----	-----	-----	-----	106 Mar. 14	107 Mar. 14	105¾ Feb. 7	108½ Jan. 7
116,000	464,000	4½s series D----------1956	83¾	106¼	Sale	-----	-----	104⅝ Mar. 13	106¼ Mar. 1	104⅝ Feb. 11	106⅜ Jan. 12
27,000	101,000	Ohio Public Serv 6s C----1953	70¾	-----	-----	109	Sale	107½ Mar. 2	109 Mar. 30	105¼ Jan. 7	109 Mar. 30
125,000	525,000	5s series D----------1954	60½	103	Sale	-----	-----	102⅝ Mar. 19	103⅞ Mar. 4	99¼ Jan. 3	104 Feb. 23
165,000	368,000	5½s series E----------1961	63	105	Sale	105½	Sale	104⅞ Mar. 7	105¾ Mar. 2	100½ Jan. 4	105¾ Mar. 2
327,000	1,302,000	Oklahoma Gas & El 5s---1950	68½	104¾	Sale	104¾	Sale	103½ Mar. 12	104⅞ Mar. 2	99 Jan. 2	104⅞ Mar. 2
133,000	486,000	6s series A----------1940	63	96¾	Sale	96¼	Sale	93 Mar. 19	97½ Mar. 5	90¼ Jan. 3	97½ Mar. 5
82,000	372,000	Okla Pow & Water 5s A--1948	40	60	Sale	-----	-----	54 Mar. 19	61 Mar. 9	48 Jan. 2	63 Feb. 23
1,000	1,000	Osgood Co 6s----------1938	31	-----	-----	-----	-----	40 Mar. 15	40 Mar. 15	40 Mar. 15	40 Mar. 15
50,000	151,000	Oswego Falls Co 6s------1941	45¼	-----	-----	79¾	Sale	76 Mar. 20	84½ Mar. 7	65¾ Jan. 7	84½ Mar. 7
20,000	231,000	Pacific Coast Power 5s---1948	65	-----	-----	-----	-----	103⅜ Mar. 4	104 Mar. 11	99½ Jan. 12	104 Mar. 11
257,000	746,000	Pacific Gas & El 1st 4½s.1957	82½	106	Sale	107	Sale	106 Mar. 1	107½ Mar. 15	101 Jan. 4	107½ Mar. 15
1,000	1,000	4½s series E reg--------1957	----	-----	-----	-----	-----	106¼ Mar. 16	106¼ Mar. 16	106¼ Mar. 16	106¼ Mar. 16
90,000	372,000	1st & ref 6s B----------1941	101	116½	Sale	117	Sale	115¾ Mar. 1	117¾ Mar. 28	111½ Jan. 3	117¾ Mar. 28
379,000	693,000	1st & ref 5½s C---------1952		106⅜	Sale	105¾	Sale	105⅝ Mar. 26	106½ Mar. 2	105⅜ Mar. 26	108½ Feb. 7
117,000	299,000	1st & ref 5s D----------1955	95⅛	106½	Sale	-----	-----	106¼ Mar. 1	107⅜ Mar. 15	105¼ Jan. 2	108¼ Jan. 19
262,000	822,000	1st & ref 4½s F---------1960	91	105¾	Sale	106⅞	Sale	105⅝ Mar. 4	107 Mar. 28	100½ Jan. 2	107 Mar. 28
145,000	314,000	Pacific Investing 5s A---1948 Without warrants----------	82⅛	-----	-----	-----	-----	87 Mar. 15	91⅞ Mar. 8	87 Mar. 15	94⅞ Jan. 9
1,000	10,000	Pacific Ltg & Pow 5s-----1942	69	102		-----	-----	114 Mar. 29	114 Mar. 29	110 Jan. 12	114 Mar. 29
395,000	1,585,000	Pacific Power & Light 5s-1955	102	35	66⅛	Sale	66	Sale	63 Mar. 13	68¾ Mar. 5	57⅞ Jan. 3	70 Jan. 24
175,000	1,151,000	Pacific Western Oil 6½s-1943	73¾	102¾	Sale	103¼	Sale	102¾ Mar. 1	104 Mar. 2	98¼ Jan. 8	104 Mar. 2
26,000	50,000	Palmer Corp of La 6s-----1938	85	-----	-----	-----	-----	102 Mar. 11	102½ Mar. 2	102 Jan. 25	102⅝ Feb. 21
8,000	12,000	Park & Tilford 6s---------1936	62	-----	-----	-----	-----	97⅞ Mar. 25	100 Mar. 12	92¼ Jan. 3	100 Mar. 12
323,000	1,273,000	Penn Cent Lt & Pow 4½s 1977	57	94¾	Sale	93¼	Sale	92½ Mar. 16	95½ Mar. 1	84⅜ Jan. 4	95½ Mar. 1
22,000	77,000	5s----------------1979	67	-----	-----	-----	-----	100½ Mar. 8	102 Mar. 2	93½ Jan. 7	102 Mar. 2
300,000	961,000	Penn Electric 4s series F_1971	51⅞	88⅜	Sale	85	Sale	85 Mar. 30	89⅞ Mar. 11	74¼ Jan. 4	89⅞ Mar. 11
183,000	814,000	Penn-Ohio Edison 6s-----1950 Without warrants----------	39¼	85	Sale	-----	-----	84 Mar. 16	89½ Mar. 5	66½ Jan. 4	89½ Mar. 5
419,000	1,826,000	5½s series B----------1959	35	81	Sale	-----	-----	78½ Mar. 20	83¼ Mar. 21	61¾ Jan. 2	83¼ Mar. 21
119,000	460,000	Penn-Ohio P & L 5½s A_1954	74	106½	Sale	105¾	Sale	105 Mar. 28	106⅞ Mar. 8	103½ Jan. 8	106⅞ Mar. 8
24,000	85,000	Penn Power Co 5s--------1956	92¾	-----	-----	-----	-----	107 Mar. 21	108¾ Mar. 15	106 Jan. 17	108½ Feb. 26
31,000	95,000	Penn Pub Serv 6s C-----1947	66¼	-----	-----	103¾	Sale	102 Mar. 14	104 Mar. 27	100 Jan. 5	104 Jan. 28
5,000	66,000	5s series D----------1954	60	-----	-----	-----	-----	98½ Mar. 13	99½ Mar. 22	95 Jan. 3	100 Feb. 21
1,000	5,000	Penn Telep Corp 5s C---1960	86	105½	Sale	-----	-----	105½ Mar. 1	105½ Mar. 1	103¾ Jan. 5	105⅝ Feb. 1
9,000	48,000	Penn Water & Pow 4½s--1968	89	-----	-----	-----	-----	107 Mar. 19	107⅝ Mar. 15	106⅞ Jan. 22	108¼ Feb. 18
47,000	134,000	5s----------------1940	103	111⅝	Sale	-----	-----	111½ Mar. 1	112⅞ Mar. 29	110½ Jan. 3	112⅞ Mar. 29
205,000	1,126,000	Peoples Gas Lt & Coke 4s B'81	56½	79¼	Sale	75⅝	Sale	74 Mar. 26	81½ Mar. 1	72 Jan. 4	81½ Mar. 1
873,000	2,014,000	6s series C----------1957	68½	95¼	Sale	94	Sale	93½ Mar. 21	99 Mar. 2	89 Jan. 2	99 Mar. 2
24,000	113,000	Peoples Lt & Pow 5s-----1979	1¼	-----	-----	-----	-----	1½ Mar. 12	2 Mar. 2	1½ Mar. 12	2½ Jan. 24
53,000	126,000	Phila Electric Co 5s------1966	104¾	-----	-----	113¼	Sale	112¾ Mar. 15	114½ Mar. 4	112¾ Jan. 2	114⅝ Mar. 4
83,000	341,000	Phila Elec Power 5½s-----1972	100	109⅝	Sale	110	Sale	109 Mar. 13	110½ Mar. 23	108 Jan. 2	110½ Mar. 23
39,000	102,000	Phila Rapid Transit 6s--1962	44½	79¼	Sale	78	Sale	78 Mar. 30	80½ Mar. 11	75½ Jan. 2	82½ Feb. 1
42,000	91,000	Phila Suburb Cos G & E 1st & refunding 4¼s--1957	98	-----	-----	-----	-----	108 Mar. 17	109 Mar. 15	107¾ Jan. 3	109 Mar. 15
5,000	18,000	Phila Suburb Water 5s--1955	95½	-----	-----	-----	-----	106 Mar. 25	106½ Mar. 29	106 Jan. 8	106½ Mar. 29
52,000	181,000	Piedmont Hydro-Electric Co 6½s class A----------1960	56	-----	-----	-----	-----	56 Mar. 19	65½ Mar. 2	56 Mar. 19	75½ Jan. 31
176,000	515,000	Piedmont & Northern 5s_1954	69	-----	-----	-----	-----	95½ Mar. 29	98½ Mar. 7	93½ Jan. 4	98½ Mar. 7
11,000	101,000	Pittsburgh Coal 6s-------1949	89	-----	-----	-----	-----	106⅜ Mar. 21	108¼ Mar. 4	105½ Jan. 3	108½ Feb. 21
13,000	130,000	Pittsburgh Steel 6s-------1948	79	-----	-----	-----	-----	93 Mar. 19	95 Mar. 11	93 Mar. 19	98½ Jan. 9
28,000	81,000	Pomerania Elec Co 6s-----1953	25¼	-----	-----	-----	-----	30¼ Mar. 28	31½ Mar. 14	28⅜ Jan. 2	35 Feb. 7
46,000	180,000	Poor & Co 6s------------1939	80	-----	-----	-----	-----	99 Mar. 11	100 Mar. 15	99 Feb. 8	101½ Jan. 25
94,000	297,000	Portland Gas & Coke 5s_1940	67½	68	Sale	71	Sale	68 Mar. 1	71 Mar. 7	67½ Feb. 28	77 Jan. 4
125,000	321,000	Potomac Edison 5s ser E_1956	72	104½	Sale	103¼	Sale	103¼ Mar. 12	104½ Mar. 1	99¾ Jan. 18	105 Feb. 23
100,000	471,000	4½s series F----------1961	65	101½	Sale	102½	Sale	100¾ Mar. 18	103⅛ Mar. 27	93⅛ Jan. 12	103⅛ Mar. 27
32,000	71,000	Potomac Elec Power 5s--1936	101	-----	-----	-----	-----	104½ Mar. 11	105 Mar. 5	104½ Mar. 11	105⅝ Jan. 31
5,000	69,000	Potrero Sugar 1st 7s-----1947	13	-----	-----	42¾	Sale	41 Mar. 4	42¾ Mar. 30	34 Jan. 6	47 Jan. 21
26,000	51,000	Power Corp of Can 4½s B 1959	53	-----	-----	-----	-----	78⅝ Mar. 28	86 Mar. 4	78⅝ Mar. 28	88¼ Jan. 28
107,000	366,000	Power Corp of N Y 5½s--1947	50	87	Sale	-----	-----	85½ Mar. 5	90½ Mar. 27	76 Jan. 14	91 Jan. 28
------	9,000	6½s series A----------1942	70	-----	-----	-----	-----	-----	-----	104½ Jan. 4	104¼ Jan. 5
47,000	244,000	Power Securities Corp 6s_1949	41½	82½	Sale	-----	-----	78½ Mar. 9	83½ Mar. 29	76 Feb. 5	86½ Feb. 14
9,000	118,000	Prussian Elec 6s----------1954	29	-----	-----	-----	-----	36 Mar. 21	40½ Mar. 5	36 Mar. 21	42 Feb. 19
28,000	93,000	Pub Ser of N H 4½s B--1957	82⅛	-----	-----	105¼	Sale	105 Mar. 7	105¾ Mar. 4	104 Jan. 23	106 Feb. 15
90,000	228,000	Pub Service Co of N J— 6% perpetual certificates	102	119¾	Sale	-----	-----	119⅛ Mar. 21	122 Mar. 11	118 Jan. 7	122 Mar. 11
119,000	226,000	Pub Serv of Nor Ills 5s C_1966	58⅛	-----	-----	-----	-----	100 Mar. 6	102¼ Mar. 5	89 Jan. 2	102¼ Mar. 5
270,000	760,000	5s----------------1956	62	101	Sale	102½	Sale	101 Mar. 1	103¼ Mar. 22	90⅛ Jan. 3	103¼ Mar. 22
292,000	501,000	4½s series D----------1978	53⅛	93⅛	Sale	-----	-----	92¾ Mar. 13	96 Mar. 25	81 Jan. 2	96 Mar. 25
334,000	894,000	4½s series E----------1980	52⅛	93	Sale	-----	-----	92¼ Mar. 13	97 Mar. 4	80⅛ Jan. 2	97 Mar. 4
816,000	1,902,000	4½s series F----------1981	52½	93	Sale	93½	Sale	92½ Mar. 12	96 Mar. 4	80 Jan. 2	96 Mar. 4
645,000	1,561,000	6½s series G----------1937	73½	109	Sale	109⅝	Sale	108¾ Mar. 12	111½ Mar. 22	103⅛ Jan. 2	111½ Mar. 22
280,000	806,000	6½s series H----------1952	69½	104⅝	Sale	104¾	Sale	104 Mar. 6	106½ Mar. 22	98⅝ Jan. 2	106½ Mar. 22
267,000	892,000	Pub Serv of Okla 5s D---1957	55	100	Sale	101¼	Sale	99¾ Mar. 13	101½ Mar. 30	93¾ Jan. 2	101½ Mar. 30
115,000	423,000	5s series C----------1961	60¼	100	Sale	-----	-----	99 Mar. 13	101¾ Mar. 28	94¾ Jan. 7	101¾ Mar. 28
160,000	292,000	Pub Serv Subaid 5½s A--1949	40¼	86	Sale	91½	Sale	86 Mar. 1	91½ Mar. 14	79½ Jan. 3	91½ Mar. 14
579,000	2,849,000	Puget Sound P & L 5½s_1949	37⅝	65¾	Sale	68⅜	Sale	63½ Mar. 13	68¾ Mar. 28	55¾ Jan. 2	69½ Jan. 24
185,000	827,000	5s series C----------1950	36½	63½	Sale	65¼	Sale	61½ Mar. 12	65½ Mar. 30	53½ Jan. 3	66 Feb. 15
369,000	1,604,000	4½s series D----------1950	33½	59¾	Sale	61¼	Sale	56¾ Mar. 13	62 Mar. 25	50¼ Jan. 3	63¾ Jan. 24
58,000	152,000	Quebec Power 5s---------1968	85	103½	Sale	-----	-----	102 Mar. 15	104 Mar. 1	102 Mar. 15	105¼ Feb. 9
97,000	193,000	Queens Boro G & E 5½s_1952	61⅛	93⅝	Sale	-----	-----	92½ Mar. 12	95¼ Mar. 5	86 Jan. 3	95¼ Mar. 5
68,000	109,000	4½s----------------1958	88	-----	-----	104½	Sale	104½ Mar. 30	106½ Mar. 6	102 Jan. 14	106½ Mar. 6

For footnotes see page 56.

AGGREGATE SALES In March	AGGREGATE SALES Since Jan. 1	NEW YORK CURB EXCHANGE	Low from July 1 1933 to Mar. 31 '35	PRICES IN MARCH Mar. 1 Bid	Mar. 1 Ask	Mar. 30 Bid	Mar. 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$	$	BONDS (Continued)—									
		Reliance Management 5s 1954									
	5,000	With warrants	55½							82 Jan. 25	84 Feb. 2
5,000	27,000	Republic Gas Corp 6s A 1945	14					40½ Mar. 20	42 Mar. 7	40½ Mar. 20	47¾ Jan. 28
70,000	411,000	Certificates of deposit	13⅞	42¼	Sale	41½	Sale	39½ Mar. 15	43 Mar. 1	39½ Mar. 15	48 Jan. 28
9,000	35,000	Rochester Cent Pow 5s A 1953	22½	34	Sale			31½ Mar. 25	34 Mar. 1	31½ Mar. 25	34 Mar. 1
12,000	28,000	Rochester Ry & Lt 5s 1954	100					112⅞ Mar. 16	113¼ Mar. 4	112⅞ Jan. 2	113½ Mar. 4
40,000	88,000	Ruhr Gas Co 6½s 1953	28¼	40	Sale			36 Mar. 25	40 Mar. 1	36 Mar. 25	43¾ Feb. 19
15,000	38,000	Ruhr Housing 6½s A 1958	23			31	Sale	30¾ Mar. 18	33 Mar. 5	29½ Jan. 5	34¼ Feb. 25
14,000	65,000	Ryerson (Jos T) & Son 5s 1943	90					102⅜ Mar. 19	102⅝ Mar. 4	102⅜ Mar. 19	103⅝ Jan. 16
136,000	466,000	St Louis Gas & Coke 6s 1947	3½	8¼	Sale	9	Sale	8¼ Mar. 12	9½ Mar. 27	7¾ Jan. 14	10½ Feb. 9
52,000	157,000	Safe Harbor Water Pr 4½s '79	91			108	Sale	108 Mar. 13	108⅝ Mar. 7	107 Jan. 7	108¾ Feb. 27
303,000	846,000	San Ant Pub Serv 5s 1958	64	99½	Sale			97¼ Mar. 27	100⅛ Mar. 9	92¼ Jan. 2	100⅛ Mar. 9
		San Diego Cons G & E—									
5,000	10,000	5½s series D 1960	98½					106½ Mar. 13	106½ Mar. 13	106½ Feb. 18	108¼ Jan. 21
	27,000	San Joaquin L & P 6s B 1952	88							107½ Jan. 2	109½ Jan. 11
32,000	255,000	5s series D 1957	75¼					103¼ Mar. 13	105 Mar. 25	98 Jan. 2	105 Mar. 25
4,000	63,000	Sauda Falls Co 5s 1955	101					109 Mar. 5	110 Mar. 22	108½ Feb. 19	111 Jan. 14
		Saxon Public Works—									
29,000	62,000	6s 1937	36					38 Mar. 21	40 Mar. 11	38 Jan. 4	42¼ Feb. 16
5,000	6,000	Schulte Real Est 6s w w	7					13¼ Mar. 6	14¾ Mar. 28	11 Jan. 11	14¾ Mar. 28
8,000	20,000	6s without warrants 1935	4⅛					13¼ Mar. 14	14¾ Mar. 5	10¾ Feb. 5	14¾ Mar. 5
160,000	583,000	Scripps (E W) Co 5½s 1943	66½	99⅛	Sale			99⅞ Mar. 1	101 Mar. 12	96 Jan. 2	101 Mar. 12
368,000	1,649,000	Seattle Ltg Co 5s 1949	17					36 Mar. 5	39 Mar. 27	28⅝ Jan. 2	29 Mar. 27
79,000	277,000	Servel Inc 5s 1948	61	102½	Sale	105	Sale	102¾ Mar. 1	105½ Mar. 25	101 Jan. 15	105½ Mar. 25
258,000	775,000	Shawinigan W & P 4½s 1967	63½	98½	Sale	96	Sale	94 Mar. 6	98½ Mar. 1	94 Mar. 6	98⅞ Feb. 30
61,000	179,000	4½s series B 1968	63	96¾	Sale			95 Mar. 4	96¾ Mar. 1	95 Mar. 4	99½ Feb. 28
76,000	208,000	5s series C 1970	73					99 Mar. 6	102⅞ Mar. 27	99 Mar. 6	103⅞ Feb. 25
161,000	419,000	4½s series D 1970	63¼	98¼	Sale			94¼ Mar. 6	98¾ Mar. 1	94¼ Mar. 6	98⅞ Feb. 28
22,000	118,000	Sheffield Steel 5½s 1948	77¼	107¾	Sale			107 Mar. 26	108⅞ Mar. 11	105½ Jan. 3	108⅞ Mar. 11
20,000	76,000	Sheridan Wyo Coal 6s 1947	38					48 Mar. 6	51¼ Mar. 26	47 Jan. 8	52 Jan. 19
88,000	380,000	Sou Carolina Power 5s 1957	41	85	Sale	84	Sale	83 Mar. 13	87 Mar. 4	73 Jan. 3	87 Mar. 4
1,004,000	3,604,000	Southeast P & L 6s 2025	37½	83¼	Sale	84½	Sale	81 Mar. 18	86¼ Mar. 4	64¼ Jan. 2	86¼ Mar. 4
249,000	628,000	Southern Calif Edison 5s 1951	92	107¾	Sale	105⅞	Sale	105⅞ Mar. 23	107¾ Mar. 1	105⅜ Jan. 3	108½ Feb. 26
104,000	197,000	General 5s 1939	100	108½	Sale			105⅞ Mar. 28	108¼ Mar. 1	105⅞ Mar. 28	108¼ Feb. 27
111,000	235,000	Refunding mtge 5s 1952	92¼					106⅛ Mar. 16	107⅞ Mar. 4	105⅜ Jan. 3	108¾ Feb. 28
100,000	264,000	Ref Mtge 5s 1954	90¾	107½	Sale			106¾ Mar. 16	107⅝ Mar. 8	105½ Jan. 4	108 Feb. 23
11,000	75,000	Sou Calif Gas Corp 5s 1937	83⅞	102⅛	Sale			102⅛ Mar. 1	102½ Mar. 21	101½ Jan. 2	102½ Mar. 21
47,000	190,000	Sou Calif Gas Co 5s 1957	85½	106	Sale			105½ Mar. 13	106¾ Mar. 2	102 Jan. 2	106¾ Feb. 13
3,000	12,000	5½s Series B 1952	92					103½ Mar. 28	104¼ Mar. 7	103½ Mar. 28	105½ Feb. 4
231,000	712,000	1st & ref 4½s 1961	78¼			105¼	Sale	103½ Mar. 2	105¼ Mar. 30	97¾ Jan. 3	105¼ Mar. 30
		Southern Counties Gas									
172,000	767,000	of California 4½s 1968	75½	102¾	Sale	103	Sale	102½ Mar. 7	103½ Mar. 2	96½ Jan. 2	103½ Mar. 2
		Southern Gas Co 6½s 1935									
	7,000	Without warr	93							101⅞ Jan. 8	102 Jan. 23
18,000	99,000	Southern Ind G & E 5½s 1957	96¼			108	Sale	107¾ Mar. 7	109¼ Mar. 26	106¾ Feb. 21	110 Jan. 10
74,000	288,000	Southern Indiana Ry 4s 1951	25	40¼	Sale	26½	Sale	25 Mar. 28	40½ Mar. 1	25 Mar. 28	47¾ Jan. 22
311,000	728,000	Southern Nat Gas 6s 1944	53	84	Sale	87⅞	Sale	82¾ Mar. 6	87⅞ Mar. 30	81 Feb. 5	87⅞ Mar. 30
5,000	24,000	Stamped 1944	56					84¼ Mar. 8	87⅝ Mar. 27	80½ Feb. 6	87⅝ Mar. 27
62,000	123,000	S'western Assoc Tel 5s A 1961	40	69	Sale			67 Mar. 7	72 Mar. 26	63¼ Jan. 7	72 Mar. 26
301,000	944,000	Southwestern G & E 5s 1957	60	99⅛	Sale	98	Sale	98 Mar. 30	101 Mar. 9	93 Jan 2	101 Mar. 9
188,000	485,000	5s series B 1957	60	99⅛	Sale	98	Sale	97½ Mar. 30	101 Mar. 9	92¾ Jan. 2	101 Mar. 9
137,000	418,000	Southwestern L & P 5s 1957	45	85	Sale	85	Sale	83½ Mar. 20	85½ Mar. 1	71⅛ Jan. 2	85⅝ Feb. 28
47,000	122,000	S'western Nat Gas 6s 1945	25	72	Sale			67¼ Mar. 29	73¾ Mar. 2	60 Jan. 2	74 Feb. 27
112,000	391,000	Southwestern P & L 6s 2022	37	53½	Sale	59⅜	Sale	50½ Mar. 18	60 Mar. 29	49 Jan. 3	60 Mar. 29
61,000	217,000	S'western Pub Serv 6s A 1945	55	92	Sale	94	Sale	92 Mar. 1	96¾ Mar. 28	77 Jan. 3	96¾ Mar. 28
77,000	138,000	Staley (A E) Mfg 6s 1942	83	105	Sale	105	Sale	104¾ Mar. 2	106 Mar. 27	104½ Jan 5	106 Mar. 27
270,000	920,000	Standard Gas & Elec 6s 1935	37¼	38½	Sale	43½	Sale	37⅞ Mar. 16	43⅝ Mar. 30	37¼ Feb. 28	68 Jan. 2
319,000	753,000	Conv 6s 1935	37½	39	Sale	43½	Sale	38 Mar. 16	43⅝ Mar. 30	37½ Feb. 28	68 Jan. 2
249,000	949,000	6s 1951	30	34¼	Sale	37	Sale	32½ Mar. 20	37½ Mar. 30	32 Feb. 7	39¼ Jan. 2
186,000	724,000	6s 1966	28½	32¾	Sale	37½	Sale	31 Mar. 18	38½ Mar. 30	31 Mar. 18	38½ Jan. 28
31,000	96,000	Standard Invest 5½s 1939	64					85⅜ Mar. 14	86½ Mar. 12	82½ Jan. 2	86½ Mar. 12
17,000	83,000	5s without warrants 1937	64½	88	Sale			88 Mar. 1	89¾ Mar. 26	85 Jan. 18	89½ Feb. 25
454,000	1,300,000	Stand Power & Lt 6s 1957	25¼	28⅛	Sale	34	Sale	25½ Mar. 15	34 Mar. 30	25¼ Mar. 15	36 Jan. 2
5,000	40,000	Standard Telep 5½s A 1943	16					23¼ Mar. 15	23¾ Mar. 15	23¼ Jan. 24	25 Feb. 15
		Stinnes (Hugo) Corp									
6,000	26,000	7s Oct 1 '36 without warr	30¼					56 Mar. 8	56 Mar. 8	51¾ Jan. 3	56 Feb. 25
12,000	48,000	7s stamped 1936	26					42 Mar. 19	47 Mar. 7	42 Mar. 19	51 Feb. 19
5,000	9,000	7s 1946 without t warrants	29					43 Mar. 25	43 Mar. 25	43 Mar. 25	53 Feb. 13
24,000	182,000	7s stamped 1946	25			35	Sale	35 Mar. 30	39¾ Mar. 12	33¼ Jan. 5	43¼ Feb. 13
534,000	1,357,000	Super Power of Ill 4½s 1970	56	98½	Sale	98¼	Sale	96¾ Mar. 13	99¾ Mar. 23	85½ Jan. 2	99¾ Mar. 23
48,000	187,000	6s 1961	70	105½	Sale			105½ Mar. 1	106 Mar. 22	100¾ Jan. 8	106 Mar. 22
459,000	1,174,000	4½s 1968	59	98½	Sale	98¾	Sale	97⅛ Mar. 13	99¾ Mar. 23	86 Jan. 3	99¾ Mar. 23
322,000	1,233,000	Swift & Co 5s 1950	94¼	103¼	Sale	102⅞	Sale	102⅞ Mar. 25	103¾ Mar. 2	102⅛ Jan. 21	104¼ Jan. 5
231,000	556,000	5s 1944	101¾	105	Sale	103¾	Sale	103⅜ Mar. 26	105½ Mar. 2	103⅜ Mar. 26	107 Jan. 5
4,000	12,000	Syracuse Ltg 5s B 1957	97					106¾ Mar. 12	107 Mar. 19	106¾ Jan. 18	108 Jan. 15
9,000	13,000	1st & ref 5½s 1954	103½	107¾	Sale			107¼ Mar. 20	108¼ Mar. 7	107¼ Mar. 20	108½ Feb. 11
146,000	502,000	Tenn Elec Power 5s 1956	48	92	Sale			84 Mar. 21	94¼ Mar. 4	81¾ Jan. 8	94¼ Mar. 4
67,000	153,000	Tenn Pub Serv 5s 1970	40	81½	Sale	79¼	Sale	78¾ Mar. 25	83⅝ Mar. 4	75¾ Feb. 7	83⅝ Mar. 4
		Terni Hydro-Electric Co—									
68,000	242,000	6½s without warrants 1953	62	70	Sale			66 Mar. 20	71¼ Mar. 15	66 Mar. 20	75½ Feb. 7
942,000	2,536,000	Texas Elec Service 5s 1960	60	95¼	Sale	94	Sale	94 Mar. 29	98⅝ Mar. 4	85¾ Jan. 3	98⅝ Mar. 4
31,000	67,000	Texas Gas Utilities 6s 1945	12	16½	Sale			15¾ Mar. 21	16¾ Mar. 7	13¾ Jan. 12	17 Feb. 25
622,000	1,904,000	Texas Power & Lt 5s 1956	65	100⅛	Sale	98½	Sale	98¼ Mar. 30	100⅛ Mar. 5	94⅝ Jan. 2	100⅛ Mar. 5
48,000	121,000	6s 2022	51	94	Sale			91½ Mar. 21	94 Mar. 1	83½ Jan. 4	94½ Feb. 16
151,000	474,000	5s 1937	87	104⅜	Sale	104¼	Sale	104⅜ Mar. 9	105 Mar. 5	103⅜ Jan. 2	105 Feb. 15
36,000	156,000	Thermoid Co 6s stamped 1937	55	73	Sale			70 Mar. 8	74 Mar. 22	67 Jan. 4	74 Mar. 22
141,000	671,000	Tide Water Power 5s A 1979	49	87	Sale	85⅛	Sale	82½ Mar. 21	88½ Mar. 4	76⅜ Jan. 2	89½ Feb. 23
		Toledo Edison Co—									
341,000	989,000	1st mtge gold 5s 1962	79	107½	Sale	106½	Sale	106½ Mar. 28	107⅞ Mar. 4	105⅛ Jan. 2	107⅞ Feb. 23
516,000	2,008,000	Twin City Rap Tr 5½s A 1952	19	54½	Sale	52⅜	Sale	50 Mar. 13	55 Mar. 5	45¼ Jan. 2	56⅜ Feb. 19
67,000	300,000	Ulen & Co 6s 1944	33	53½	Sale	43	Sale	43 Mar. 30	53½ Mar. 1	43 Mar. 30	55⅛ Feb. 21
12,000	31,000	Union Amer Invest 5s A 1948	78					96 Mar. 11	97 Mar. 12	94⅝ Jan. 7	97 Feb. 2
		Union Electric Lt & Pow (Mo)									
1,000	7,000	5s series A 1954	99					108¼ Mar. 12	108¼ Mar. 12	107½ Jan. 2	108¼ Feb. 13
112,000	162,000	4½s 1957	90⅞	107⅝	Sale			105½ Mar. 13	107⅝ Mar. 1	105½ Mar. 13	107⅝ Mar. 1
10,000	72,000	5s series B 1967	92½	108	Sale	108	Sale	107½ Mar. 22	108 Mar. 1	106¾ Jan. 11	108½ Feb. 25
47,000	115,000	United Elec of N J 4s 1949	96½	111⅜	Sale	111⅜	Sale	110 Mar. 14	111⅞ Mar. 25	108¾ Jan. 4	112 Feb. 25
		United El Serv (Uncs) 7s 1956									
42,000	72,000	Without warrants	56					56 Mar. 29	66 Mar. 5	56 Mar. 29	75 Jan. 31
15,000	34,000	United Indus 6½s 1941	35					40½ Mar. 5	41 Mar. 2	39 Jan. 3	42¼ Feb. 16
51,000	92,000	1st 6s 1945	33¾					39⅝ Mar. 18	41 Mar. 18	39⅝ Jan. 3	43 Feb. 19
159,000	378,000	United Lt & Pow 6½s 1974	26½	31	Sale	34	Sale	29 Mar. 19	34 Mar. 30	29 Mar. 19	35½ Jan. 28
316,000	971,000	Deb 6s 1975	26	29	Sale	33¾	Sale	28 Mar. 20	33¾ Mar. 30	28 Jan. 23	34 Jan. 8
145,000	523,000	5½s 1959	50	86	Sale	90	Sale	85 Mar. 4	90 Mar. 30	78 Jan. 2	90 Mar. 30
391,000	1,452,000	United Lt & Rys 5½s 1952	31	41½	Sale	43	Sale	39½ Mar. 18	43 Mar. 30	39½ Mar. 18	49½ Jan. 26
213,000	679,000	6s series A 1952	51½	92¼	Sale	92	Sale	88⅝ Mar. 15	93½ Mar. 5	82½ Jan. 8	93½ Mar. 5
62,000	189,000	Deb 6s series A 1972	25	32	Sale	33	Sale	30 Mar. 7	33 Mar. 30	30 Feb. 8	35 Jan. 28
	35,000	U S Rubber 6½% notes 1935	75							100 Jan. 9	100½ Jan. 2
42,000	90,000	Serial 6½% notes 1936	65	102	Sale			101½ Mar. 2	102 Mar. 1	100⅞ Jan. 8	102 Feb. 11
68,000	130,000	Serial 6½% notes 1937	60	101½	Sale	100½	Sale	99⅞ Mar. 26	102 Mar. 6	99¼ Jan. 2	102 Mar. 6
57,000	209,000	Serial 6½% notes 1938	60	101⅜	Sale			99⅞ Mar. 19	102 Mar. 4	98⅞ Jan. 9	102 Feb. 16
114,000	265,000	Serial 6½% notes 1939	60	101	Sale	100½	Sale	98¼ Mar. 19	101¾ Mar. 2	98 Jan. 2	101¾ Mar. 2
99,000	209,000	Serial 6½% notes 1940	60					99½ Mar. 18	102¼ Mar. 6	98½ Jan. 7	102¼ Feb. 15
32,000	95,000	Series 6s 1936	89½					101½ Mar. 12	102¼ Mar. 2	101½ Mar. 12	103 Feb. 7
13,000	78,000	Utah Power & Light 4½s 1944	52¼					78¾ Mar. 21	79½ Mar. 23	62 Jan. 7	79½ Mar. 23
48,000	355,000	6s series A 2022	45	66	Sale	64½	Sale	63 Mar. 16	66 Mar. 1	55 Jan. 5	68¾ Feb. 26
1,000	4,000	Utica Gas & El 5s E 1952	91					105 Mar. 2	105 Mar. 2	104½ Jan. 3	105 Mar. 2
1,000	2,000	5s series D 1956	92					108 Mar. 12	108 Mar. 12	104¾ Feb. 16	108 Mar. 12
12,000	18,000	Valvoline Oil 7s 1937	75					90¾ Mar. 26	92 Mar. 26	90¾ Mar. 26	92¼ Jan. 16
29,000	78,000	Vamma Water Power 5½s '57	75	99	Sale			99 Mar. 1	100½ Mar. 26	95½ Jan. 4	100½ Mar. 26
152,000	319,000	Virginia Elec & Power 5s 1955	86	107¼	Sale			106¾ Mar. 12	107½ Mar. 26	105 Jan. 4	107½ Feb. 18
300,000	939,000	Virginia Pub Ser 5½s A 1946	52	88	Sale			86½ Mar. 13	90 Mar. 2	73 Jan. 3	90 Mar. 2
81,000	257,000	6s 1946	45	67	Sale	70¼	Sale	66½ Mar. 1	70¾ Mar. 28	56⅝ Jan. 2	70¾ Mar. 28
186,000	542,000	5s series B 1950	45	83½	Sale	83	Sale	81½ Mar. 16	84⅝ Mar. 4	68½ Jan. 8	84⅝ Mar. 4
		Waldorf Astoria Corp—									
11,000	41,000	1st 7s with warrants 1954	4¾					6 Mar. 4	6½ Mar. 13	6 Feb. 8	9 Jan. 2
1,000	4,000	Certificates of deposit	2					6½ Mar. 25	6½ Mar. 25	6½ Mar. 25	8 Feb. 25
86,000	243,000	Ward Baking Co 6s 1937	92¾	105¾	Sale	105½	Sale	105 Mar. 2	105½ Mar. 19	104¾ Feb. 26	106 Feb. 8
143,000	453,000	Wash Gas Light Co 5s 1958	76			104¾	Sale	104 Mar. 9	105¼ Mar. 4	100⅜ Jan. 5	105¼ Mar. 4
21,000	62,000	Wash Ry & Elec 4s 1951	81 83					102⅞ Mar. 27	103½ Mar. 27	99 Jan. 8	103½ Mar. 27
142,000	623,000	Wash Water Power 5s 1960	75	102	Sale			102 Mar. 1	103½ Mar. 28	96½ Jan. 4	103½ Feb. 20

For footnote see page 56.

AGGREGATE SALES In March	AGGREGATE SALES Since Jan. 1	NEW YORK CURB EXCHANGE	Low from July 1 1933 to Mar. 31 '35	PRICES IN MARCH Mar. 1 Bid	Mar. 1 Ask	Mar. 30 Bid	Mar. 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$	$	BONDS (Concluded)—									
		Western Newspaper Union—									
58,000	170,000	Conv deb 6s.....1944	23	-----	-----	51½	Sale	50 Mar. 11	56½ Mar. 2	50 Jan. 7	59½ Feb. 20
241,000	858,000	West Penn Elec 5s.....2030	46½	73¼	Sale	-----	-----	71½ Mar. 5	82 Mar. 29	63⅝ Jan. 16	82 Mar. 29
24,000	37,000	West Penn Traction 5s...1960	60	85½	Sale	85	Sale	84 Mar. 5	85½ Mar. 1	84 Jan. 30	86 Jan. 25
420,000	1,521,000	West Texas Util 5s A.....1957	41	73¾	Sale	71¾	Sale	71⅜ Mar. 28	76 Mar. 11	63 Jan. 2	76 Feb. 20
280,000	912,000	West United G & E 5½s A 55	64	100½	Sale	-----	-----	100½ Mar. 1	102½ Mar. 5	91½ Jan. 3	102½ Mar. 5
7,000	61,000	Westvaco Chlorine 5½s...1937	101	-----	-----	-----	-----	103½ Mar. 28	104 Mar. 5	102⅛ Jan. 31	104 Jan. 11
4,000	6,000	Wheeling Elec Co 5s.....1941	100	-----	-----	-----	-----	106¼ Mar. 22	107 Mar. 5	106¼ Mar. 22	107½ Feb. 16
6,000	61,000	Wis Elec Pow 5s A.....1954	97	-----	-----	-----	-----	105⅞ Mar. 15	106⅞ Mar. 23	104½ Feb 8	106⅞ Mar. 23
162,000	465,000	Wis Minn Lt & Pow 5s...1944	61	101¼	Sale	101½	Sale	101¼ Mar. 1	102¼ Mar. 21	94 Jan. 2	102¼ Mar. 21
159,000	391,000	Wisconsin P & L 5s ser E..1956	52	87¼	Sale	-----	-----	87¼ Mar. 1	89¾ Mar. 11	76¾ Jan. 4	89¾ Mar. 11
135,000	400,000	5s series F.....1958	51	-----	-----	89¼	Sale	86⅝ Mar. 29	89¼ Mar. 11	75 Jan. 2	89¼ Mar. 11
		Wisconsin Pub Serv—									
140,000	330,000	6s Series A.....1952	78½	100½	Sale	-----	-----	100½ Mar. 1	104 Mar. 28	96½ Jan. 2	104 Mar. 28
49,000	323,000	Yadkin River Power 5s...1941	63¾	102½	Sale	-----	-----	102½ Mar. 1	103½ Mar. 12	95¼ Jan. 2	103½ Mar. 12
159,000	609,000	York Rys Co 5s.....1937	70	98½	Sale	99	Sale	98¼ Mar. 15	99 Mar. 7	94¾ Jan. 2	99 Feb. 13
		FOREIGN GOVERNMENT AND MUNICIPAL									
		Agricul Mtge Bk Rep of Col—									
11,000	21,000	20-year 7s.....Jan 15 1946	18¼	-----	-----	-----	-----	25¼ Mar. 5	26 Mar. 12	25¼ Mar. 5	38 Jan. 3
------	2,000	7s with coupon.....1946	----	-----	-----	-----	-----	-----	-----	34½ Jan. 16	34½ Jan. 16
1,000	15,000	20-year 7s.....Jan 15 1947	19¼	-----	-----	-----	-----	26½ Mar. 2	26½ Mar. 2	26½ Feb. 26	35½ Jan. 4
38,000	81,000	Baden (Germany) 7s.....1951	21	-----	-----	30	Sale	30 Mar. 11	31½ Mar. 14	26⅝ Jan. 2	34 Jan. 25
		Buenos Aires (Prov)									
91,000	286,000	7½s stamped.....1947	27¼	66	Sale	-----	-----	60¼ Mar. 22	67 Mar. 1	59 Jan. 22	67 Mar. 1
96,000	206,000	7s stamped.....1952	25¼	62	Sale	59½	Sale	58¼ Mar. 21	63⅜ Mar. 2	57¾ Jan. 25	63⅜ Mar. 2
		Cauca Valley (Dept of) Rep of									
15,000	35,000	Colombia extl s f 7s... .1948	7¼	-----	-----	7½	Sale	7½ Mar. 30	10 Mar. 5	7½ Mar. 30	11 Jan. 3
		Cent Bk of German State &									
51,000	126,000	Prov Banks 6s.....1951	30	-----	-----	45¼	Sale	45 Mar. 7	52 Mar. 18	45 Mar. 7	55½ Jan. 14
63,000	108,000	6s.....1952	22	48	Sale	38	Sale	36½ Mar. 26	48 Mar. 1	36½ Mar. 26	49 Feb. 28
44,000	111,000	Danish Cons Munic 5½s..1955	68½	-----	-----	-----	-----	94 Mar. 28	97½ Mar. 1	94 Mar. 28	98¾ Jan. 14
11,000	42,000	5s.....1953	61	-----	-----	-----	-----	91½ Mar. 22	93¾ Mar. 4	90¾ Jan. 3	93¾ Jan. 21
		Danzig P & Wat'way Bo									
47,000	71,000	external s f 6½s.....1952	36¼	-----	-----	66	Sale	66 Mar. 30	72 Mar. 4	66 Mar. 30	72 Feb. 5
162,000	466,000	German Cons Munic 7s...1947	24½	36	Sale	30½	Sale	30¼ Mar. 29	36 Mar. 1	29 Jan. 2	38½ Feb. 16
85,000	469,000	6s.....1947	21½	33¾	Sale	-----	-----	29⅛ Mar. 28	33¾ Mar. 1	28⅛ Jan. 4	37 Feb. 16
42,000	102,000	Hanover (City) Ger 7s... 1939	23	-----	-----	35½	Sale	34 Mar. 6	38 Mar. 2	30½ Jan. 2	39 Feb. 5
39,000	83,000	Hanover (Prov) 6½s.....1949	24	-----	-----	30	Sale	29⅞ Mar. 28	33 Mar. 4	29½ Jan. 7	34 Feb. 7
7,000	11,000	Lima (City), Peru, 6½s .1958	4½	-----	-----	-----	-----	6¼ Mar. 26	6¾ Mar. 7	6¼ Mar. 26	7½ Feb. 13
6,000	20,000	Certificates of deposit.....	3½	-----	-----	-----	-----	5½ Mar. 19	6½ Mar. 4	5½ Mar. 19	6½ Mar. 4
------	6,000	Maranhao (State) 7s.....1958	12½	-----	-----	-----	-----	-----	-----	17 Jan. 3	17½ Jan. 3
6,000	23,000	7s coupon off.....1958	----	-----	-----	13¾	Sale	13½ Mar. 19	13¾ Mar. 30	13½ Mar. 19	15¾ Jan. 3
8,000	13,000	Medellin (Colombia) 7s...1951	10⅛	11¾	Sale	-----	-----	11⅛ Mar. 28	12 Mar. 15	11⅛ Mar. 28	13 Feb. 14
		Mendoza (Prov) Argentina									
10,000	15,000	7½s.....1951	26¼	-----	-----	-----	-----	56½ Mar. 25	59¼ Mar. 9	52½ Jan. 17	59¼ Mar. 9
22,000	96,000	7½s stamped.....1951	23½	-----	-----	-----	-----	51 Mar. 21	52 Mar. 12	44¼ Jan. 21	52 Mar. 12
		Mtge Bank of Bogota—									
13,000	71,000	7s issue of May 1927.....1947	13¾	-----	-----	-----	-----	17¾ Mar. 23	23¼ Mar. 4	17⅛ Mar. 23	24 Jan. 23
23,000	54,000	7s issue of Oct 1927.....1947	13¼	-----	-----	-----	-----	18½ Mar. 22	22 Mar. 8	18½ Mar. 22	24¼ Jan. 12
41,000	95,000	Mtge Bank of Chile 6s...1931	7½	-----	-----	11⅛	Sale	11⅛ Mar. 30	12¾ Mar. 4	11⅛ Mar. 30	13½ Jan. 24
84,000	188,000	Mtge Bank of Denmark 5s1972	62¾	-----	-----	85	Sale	85 Mar. 28	93 Mar. 4	85 Mar. 28	94 Jan. 14
29,000	70,000	Parana (State of), Bras 7s..'58	6	-----	-----	-----	-----	13½ Mar. 14	14¾ Mar. 14	12¾ Jan. 18	14¾ Feb. 18
3,000	50,000	Coupon off.....	----	14	Sale	-----	-----	12¼ Mar. 13	14 Mar. 1	12 Jan. 26	14½ Feb. 13
27,000	44,000	Rio de Janeiro 6½s.....1959	11⅞	-----	-----	-----	-----	13 Mar. 16	15 Mar. 6	13 Mar. 16	15¼ Jan. 3
11,000	23,000	Coupon off.....	----	-----	-----	-----	-----	12½ Mar. 15	13½ Mar. 11	12½ Mar. 15	13¾ Feb. 6
11,000	110,000	Russian Govt 6½s.....1919	1½	-----	-----	-----	-----	1½ Mar. 6	1½ Mar. 6	1½ Mar. 6	4¾ Jan. 2
252,000	1,422,000	Certificates of deposit...	1½	1¼	Sale	1¼	Sale	1¼ Mar. 20	1⅝ Mar. 1	1¼ Mar. 20	4¾ Jan. 2
70,000	407,000	5½s.....1921	1½	1¼	Sale	1⅝	Sale	1½ Mar. 8	1⅞ Mar. 14	1½ Mar. 8	5 Jan. 2
91,000	519,000	Certificates of deposit...	1¼	-----	-----	1¼	Sale	1¼ Mar. 27	1⅝ Mar. 2	1¼ Mar. 27	4⅝ Jan. 3
		Santa Fe (City) Argentina									
65,000	153,000	Republic extl 7s.....1945	13	-----	-----	-----	-----	48¼ Mar. 8	51⅛ Mar. 25	46 Jan. 2	51¼ Mar. 25
24,000	46,000	Santiago (Chile) 7s.....1949	5¼	-----	-----	-----	-----	9½ Mar. 8	11¼ Mar. 4	9½ Mar. 8	11¼ Mar. 4
5,000	38,000	7s.....1961	5¼	-----	-----	-----	-----	10 Mar. 21	10½ Mar. 12	10 Mar. 21	11 Feb. 1

• No par value.
n Sold under the rule.
a Deferred delivery sale.
r Sold for cash.
x Ex-dividend.

Abbreviations Used Above:
"cod," certificates of deposit
"cons," consolidated.
"cum," cumulative.
"conv," convertible.
"m," mortgage.
"n-v," non-voting.
"vtc," voting trust certificates.
"w i," when issued.
"w w," with warrants.
"x-w," without warrants.

Deferred delivery sales, in which no account is taken in computing range, are given below:
Associated Rayon 5s, 1950, Mar. 13 at 72½.
Mayflower Associates, Inc., Mar. 15 at 43.
Quebec Power 5s, 1968, Mar. 22 at 101½.
Republic Gas Corp. 6s, 1945, Mar. 19 at 40.
U. S. & Intern. Secur. 1st pf., Mar. 27 at 43⅛.
Cash sales, in which no account is taken in computing range, are given below:
Aluminum Ltd. 6% pref., Mar. 27 at 52.
The National Securities Exchanges on which low prices since July 1 1933 were made (designated by superior figures in tables), are as follows:
1 New York Stock
2 New York Curb
3 New York Produce
4 New York Real Estate
5 Baltimore Stock
6 Boston Stock
7 Buffalo Stock
8 California Stock
9 Chicago Stock
10 Chicago Board of Trade
11 Chicago Curb
12 Cincinnati Stock
13 Cleveland Stock
14 Colorado Springs Stock
15 Denver Stock
16 Detroit Stock
17 Los Angeles Stock
18 Los Angeles Curb
19 Minneapolis-St. Paul
20 New Orleans Stock
21 Philadelphia Stock
22 Pittsburgh Stock
23 Richmond Stock
24 St. Louis Stock
25 Salt Lake City Stock
26 San Francisco Stock
27 San Francisco Curb
28 San Francisco Mining
29 Seattle Stock
30 Spokane Stock
31 Washington (D. C.) Stock

Chicago Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON CHICAGO STOCK EXCHANGE

Stock Sales	1935	1934	Bond Sales	1935	1934
March ..... Shares.	462,000	811,000	March	$30,000	$46,000
Jan. 1 to March 31	1,491,000	4,344,000	Jan. 1 to March 31	89,000	214,000

AGGREGATE SALES In March	AGGREGATE SALES Since Jan. 1	CHICAGO STOCK EXCHANGE BONDS	Low from July 1 1933 to Mar. 31 '35	PRICES IN MARCH Mar. 1 Bid	Mar. 1 Ask	Mar. 30 Bid	Mar. 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$	$	Chicago City Ry 5s 1927									
21,000	52,000	Certificates of deposit 1927	36	63⅜	66	64	66	64 Mar. 21	65¼ Mar. 13	62 Jan. 16	66½ Jan. 21
4,000	4,000	Chicago Railways 5s 1927	49⅝	66	68	68¼	69	68 Mar. 11	68 Mar. 11	68 Mar. 11	68 Mar. 11
1,000	6,000	1st mtge 5s ctf of dep 1927	43	66	68	67	69	67 Mar. 21	67 Mar. 21	67 Jan. 9	67½ Jan. 15
------	3,000	5s series A 1927	12	17	18¾	17	19	------ ------	------ ------	18⅞ Jan. 18	19 Jan. 18
5,000	59,000	208 So La Salle St Bldg— 1st mtge 5½s 1958	19	26½	28	27½	28½	27½ Mar. 21	28¾ Mar. 1	26¼ Feb. 26	29½ Jan. 11
Shares.	Shares.	STOCKS Par.									
1,300	3,000	Abbott Laboratories com *	34½	68¾	-----	82	Sale	71 Mar. 6	82 Mar. 30	60 Jan. 2	82 Mar. 30
1,300	7,050	Acme Steel Co 25	21	46	46⅞	46½	Sale	x44 Mar. 20	46½ Mar. 30	42½ Jan. 2	47½ Feb. 18
410	790	Adams (J D) Mfg com *	5	12	14	15¾	Sale	12 Mar. 5	15¾ Mar. 30	12 Mar. 5	15¾ Mar. 30
600	700	Adams Royalty Co com *	1¼	3	3½	3	3½	3¼ Mar. 20	3¼ Mar. 20	3¼ Mar. 20	3½ Feb. 13
550	1,500	Advanced Alum Castings 5	1¼	1¾	2	1¼	1¾	¼ Mar. 18	1¾ Mar. 6	1¼ Mar. 18	2⅝ Jan. 8
------	100	Ainsworth Mfg Corp com 10	[2] 5	19½	-----	17	-----	------ ------	------ ------	19 Feb. 15	19½ Feb. 15
2,050	6,600	Allied Products Corp cl A *	5¼	16½	Sale	14½	16¼	14 Mar. 14	17 Mar. 22	12 Jan. 9	17 Feb. 19
440	730	Altorfer Bros conv pref *	9½	18	Sale	19½	-----	18 Mar. 1	20 Mar. 12	18 Jan. 9	20 Mar. 12
------	80	Amer Furn Mart Bldg pfd 100	¼	2½	-----	-----	-----	------ ------	------ ------	3 Jan. 21	3½ Jan. 26
2,190	4,910	American Pub Serv pref 100	3	13	Sale	11½	Sale	10⅝ Mar. 15	14⅜ Mar. 7	7½ Jan. 2	14⅜ Mar. 7
------	460	Amer-Yvette Co Inc com 1	⅛	-----	¼	-----	¼	------ ------	------ ------	⅛ Jan. 24	⅛ Jan. 24
8,950	27,750	Armour & Co common 5	[1] 3½	4⅛	Sale	4⅛	Sale	3⅞ Mar. 15	5⅛ Mar. 2	3⅛ Mar. 15	6⅛ Jan. 3
1,750	6,300	Asbestos Mfg Co com 1	1½	2⅛	2½	1¾	2	1⅝ Mar. 21	2⅝ Mar. 5	1⅝ Mar. 21	2⅞ Jan. 31
800	1,400	Associates Invest Co com *	43½	90	Sale	94½	97	90 Mar. 1	96½ Mar. 6	79 Jan. 26	96½ Mar. 6
100	300	Assoc Tel Util Co com *	⅛	⅛	⅜	-----	⅛	⅛ Mar. 12	⅛ Mar. 12	⅛ Feb. 2	⅜ Feb. 2
100	230	$6 conv pref A *	⅛	⅛	¼	⅛	¼	¼ Mar. 5	⅜ Mar. 4	¼ Mar. 5	⅜ Jan. 3
------	10	$6 cum prior pref *	⅛	⅜	-----	⅛	-----	------ ------	------ ------	⅜ Feb. 28	⅜ Feb. 28
------	20	$7 cumul prior pref *	⅛	⅛	¼	¼	-----	------ ------	------ ------	⅛ Feb. 25	⅛ Feb. 25
4,600	31,000	Automatic Products com 5	2¼	8	Sale	7½	Sale	7 Mar. 6	8 Mar. 1	5 Jan. 3	8⅛ Feb. 18
------	190	Backstay Welt Co common *	4½	11	16	11	16	------ ------	------ ------	13¼ Jan. 24	14 Jan. 21
100	250	Balaban & Katz pref 100	20	90	95	89	-----	95 Mar. 6	98 Mar. 22	87½ Feb. 5	98 Mar. 22
1,650	2,600	Bastian-Blessing Co com *	2⅞	3	3½	3	3½	2⅝ Mar. 8	3⅛ Mar. 28	2⅞ Mar. 8	4⅛ Jan. 3
10,450	29,400	Bendix Aviation Corp com 5	9¾	14¾	Sale	13⅛	Sale	12 Mar. 13	15 Mar. 1	12 Mar. 13	17⅝ Jan. 2
6,300	14,100	Berghoff Brewing Co 1	2	2⅝	2⅞	3⅛	Sale	2½ Mar. 2	3¼ Mar. 29	2⅛ Jan. 22	3¼ Mar. 29
150	550	Binks Mfg Co cl A cv pref *	1½	1½	2	1½	2	1½ Mar. 5	1½ Mar. 5	1½ Jan. 23	2½ Jan. 5
24,900	59,300	Borg-Warner Corp com 10	11½	33	Sale	31½	Sale	29½ Mar. 18	34 Mar. 1	28½ Jan. 15	34 Mar. 1
290	560	7% preferred 100	87	109¼	110¼	110½	111	110¼ Mar. 4	113 Mar. 14	108⅝ Jan. 4	113 Mar. 14
450	1,450	Brach & Sons (E J) com *	6¾	14½	15¾	13	13⅞	13¼ Mar. 28	14 Mar. 18	13¼ Jan. 3	16 Jan. 11
800	3,000	Brown Fence & Wire cl A *	5	19½	Sale	17	18	17½ Mar. 13	19½ Mar. 1	14½ Jan. 15	19¾ Feb. 19
1,100	4,700	Class B *	1¾	5½	6¼	5¾	6¾	5½ Mar. 12	6¼ Mar. 6	4 Jan. 15	6¾ Feb. 21
400	1,550	Bruce Co (E L) com *	5	5½	6¼	5	6	5¼ Mar. 14	5½ Mar. 11	5¼ Mar. 14	6½ Feb. 21
------	10	Bucyrus-Monighan class A *	10	17	-----	5½	-----	------ ------	------ ------	15¾ Feb. 1	15¾ Feb. 1
20	310	Bunte Bros common 10	2½	6½	9⅞	6½	9⅞	6 Mar. 21	6 Mar. 21	4⅜ Jan. 9	7 Feb. 26
23,500	55,050	Butler Bros 10	[2] 2¾	7¼	Sale	6¾	Sale	6¼ Mar. 18	7⅛ Mar. 2	6¼ Mar. 18	7⅛ Jan. 3
210	560	Canal Const Co conv pref *	1	1½	2½	⅝	1¾	1 Mar. 7	1½ Mar. 5	1 Mar. 7	2¾ Feb. 4
750	3,300	Castle & Co (A M) com 10	10	27	Sale	27	Sale	25½ Mar. 12	27 Mar. 1	17½ Jan. 9	27½ Feb. 1
150	670	Cent Cold Storage Co com 20	4¼	13¼	14	13¾	Sale	12¼ Mar. 29	13¾ Mar. 30	12¼ Mar. 29	14½ Jan. 29
4,820	9,320	Central Ill Pub Serv pref *	10¾	19⅛	Sale	22	Sale	19½ Mar. 21	24 Mar. 4	13½ Jan. 2	24 Mar. 4
350	1,050	Cent Ill Secur Corp— Common 1	⅛	⅛	⅜	⅛	⅜	⅛ Mar. 8	⅛ Mar. 8	⅛ Jan. 4	⅛ Jan. 5
1,900	3,300	Convertible preferred *	5⅝	7⅛	8	7⅛	8	7⅛ Mar. 5	7¼ Mar. 5	7⅛ Feb. 16	7½ Jan. 19
570	940	Central Ind Power pref 100	1⅛	6½	7½	8¼	Sale	7¾ Mar. 19	11⅝ Mar. 5	3½ Feb. 8	11⅝ Mar. 5
1,850	8,150	Central S W Util com 1	[2] ⅛	⅛	⅜	⅛	⅛	⅛ Mar. 4	⅛ Mar. 11	⅛ Jan. 12	1⅛ Feb. 8
5,400	10,160	Prior lien preferred *	2	16¾	Sale	21½	Sale	16¼ Mar. 1	22½ Mar. 11	12¾ Jan. 16	22½ Mar. 11
2,350	3,780	Preferred *	2	4	Sale	4¼	5	3¼ Mar. 16	5¾ Mar. 11	3¼ Mar. 16	5¾ Mar. 11
10	130	Central States Pr & Lt pref *	1¾	3¼	-----	3¼	Sale	3¼ Mar. 30	3¼ Mar. 30	1¾ Jan. 7	3¼ Jan. 30
------	100	Central States Util $7 pref *	½	-----	½	-----	½	------ ------	------ ------	½ Feb. 16	½ Feb. 16
150	510	Chain Belt Co com *	14	22½	23¼	19½	22½	22½ Mar. 29	23¾ Mar. 12	21½ Jan. 31	24¾ Feb. 23
60	1,050	Cherry Burrell Corp com *	5	21	26	21	25½	21½ Mar. 20	21½ Mar. 20	18½ Jan. 9	27 Feb. 19
100	650	Chic City & Con Ry— Common *	⅛	⅛	¼	⅛	¼	------ ------	------ ------	⅛ Feb. 18	⅛ Feb. 18
650	650	Participation preferred *	1	1	1½	1	1¾	1 Mar. 4	1 Mar. 4	1 Mar. 4	1 Mar. 4
100	200	Certificates of deposit	⅜	¾	Sale	¾	1½	¾ Mar. 1	¾ Mar. 1	¾ Mar. 1	1¼ Jan. 5
22,250	63,200	Chic Corp common 1	1½	2	Sale	1½	Sale	1½ Mar. 14	2 Mar. 1	1⅜ Mar. 14	2½ Jan. 2
5,250	21,650	Preferred *	20½	30	Sale	30½	Sale	29⅝ Mar. 6	30½ Mar. 4	29 Jan. 14	32¼ Jan. 22
20	90	Chicago Electric Mfg A *	3	10⅛	17	10½	15	15 Mar. 27	15 Mar. 27	13¼ Jan. 23	15½ Feb. 21
1,050	3,200	Chicago Flexible Shaft com 5	7	17½	18¼	15½	Sale	15 Mar. 18	18 Mar. 2	13½ Jan. 15	18½ Feb. 25
6,150	19,650	Chicago Mail Order com 5	8¾	16¾	Sale	18½	Sale	15⅛ Mar. 13	18⅛ Mar. 30	15⅛ Mar. 13	18½ Mar. 30
80	80	Chic Nor Sh & Milw— Prior lien preferred 100	⅛	½	-----	½	-----	------ ------	------ ------	⅜ Jan. 17	½ Feb. 18
2,550	8,900	Chicago & N W Ry Com 100	[2] 2½	3½	Sale	2¾	Sale	2¾ Mar. 29	3¼ Mar. 1	2¾ Mar. 29	5½ Jan. 8
-----	50	Chicago Rys part ctfs 1 100	⅛	⅜	-----	⅜	-----	------ ------	------ ------	⅜ Jan. 26	⅜ Jan. 26
20	20	Chic Rap Tran pr pref A 100	⅛	¼	-----	⅛	-----	¼ Mar. 7	¼ Mar. 7	¼ Mar. 7	¼ Mar. 7
250	1,150	Chic Rivet & Machine cap *	[2] 4½	13	15	12½	14⅞	13 Mar. 14	14 Mar. 6	13 Mar. 14	15¼ Feb. 19
20	100	Chicago Towel Co conv pref *	58¼	90	Sale	85¼	95	90 Mar. 1	90 Mar. 1	80 Jan. 3	90 Mar. 1
22,850	69,150	Cities Service Co com *	½	1	Sale	⅔	Sale	⅝ Mar. 14	1½ Mar. 2	¾ Mar. 14	1½ Jan. 2
1,650	3,250	Club Aluminum Uten Co *	⅛	⅛	⅝	⅓	½	½ Mar. 7	⅔ Mar. 7	½ Jan. 14	¾ Jan. 5
160	310	Coleman L'p & Stove com *	5⅞	17	22	17¼	20	18 Mar. 5	20 Mar. 18	18 Mar. 5	20½ Feb. 2
10,050	32,150	Commonwealth Edison 100	30½	54½	Sale	63¾	Sale	54¼ Mar. 2	64 Mar. 28	47 Jan. 2	64 Mar. 28
40	160	Congress Hotel Co com 100	10	10½	12	8	12	10 Mar. 8	10½ Mar. 12	10 Mar. 8	13½ Jan. 11
100	1,550	Consumers Co com 5	⅛	⅛	¼	⅛	¼	⅛ Mar. 19	⅛ Mar. 19	⅛ Feb. 1	¼ Jan. 7
10	30	6% prior preferred A 100	1	2½	4	3	7	2½ Mar. 5	2½ Mar. 5	2½ Mar. 5	4 Jan. 29
70	70	7% cum preferred 100	⅛	1	3	1	3	⅛ Mar. 27	2 Mar. 14	⅜ Mar. 27	2 Mar. 14
150	3,950	Continental Steel com *	5	6¼	Sale	5¾	6	6 Mar. 11	6½ Mar. 1	6 Feb. 20	9¾ Jan. 9
------	120	Preferred 100	40	76½	80	-----	82	------ ------	------ ------	70 Jan. 8	80 Jan. 21
21,900	46,300	Cord Corporation 5	2	3¼	Sale	2¾	2¼	2 Mar. 20	3¼ Mar. 6	2 Mar. 20	4¼ Jan. 7
9,200	24,350	Crane Co com 25	5	8¾	Sale	9	Sale	7 Mar. 14	9⅝ Mar. 22	7 Mar. 14	10¾ Jan. 7
1,070	3,154	Preferred 100	32	90	Sale	87	Sale	83 Mar. 6	90 Mar. 1	83 Jan. 12	90 Mar. 1
------	60	Cudahy Packing Co pref 100	90	106	-----	106	-----	------ ------	------ ------	106 Jan. 10	106¼ Feb. 4

For footnotes see page

AGGREGATE SALES		CHICAGO STOCK EXCHANGE	Low from July 1 1933 to Mar. 31 '35	PRICES IN MARCH						RANGE SINCE JAN. 1	
				Mar. 1		Mar. 30		Lowest	Highest	Lowest	Highest
In March	Since Jan. 1	STOCKS									
Shares	Shares	Par		Bid	Ask	Bid	Ask	Sale Prices	Sale Prices	Sale Prices	Sale Prices
120	230	Curtis Lighting Inc com *	2	2	10	2	2¼	2 Mar. 8	2¼ Mar. 6	2 Jan. 11	2¼ Mar. 5
------	490	Curtis Mfg Co com 5	[24] 4¾	6	6½	5⅛	6½	------ ------	------ ------	5¾ Jan. 11	6⅝ Feb. 6
		Decker (Alf) & Cohn—									
420	750	Common 10	⅜	1⅛	Sale	1	1⅛	1 Mar. 27	1⅛ Mar. 1	1 Jan. 12	1⅛ Jan. 3
460	930	Dexter Co (The) com 5	3⅜	5¼	6¼	5	5½	5 Mar. 21	5⅝ Mar. 20	4½ Jan. 2	6¼ Feb. 14
100	130	De Mets Inc preference *	12	18	20	17	20	19 Mar. 27	19 Mar. 27	18½ Jan. 25	19¾ Jan. 23
550	1,780	Eddy Paper Corp (The) *	4⅜	17	18	14	Sale	13¾ Mar. 18	17 Mar. 4	13½ Jan. 15	19⅝ Feb. 7
1,400	25,160	El Household Util Corp 5	6	15⅛	15⅞	15	Sale	13⅝ Mar. 11	15¼ Mar. 4	13⅝ Mar. 11	17¼ Jan. 26
1,460	4,960	Elgin Nat Watch Co 15	[2] 6½	15	Sale	16⅛	Sale	15 Mar. 1	17 Mar. 21	14½ Feb. 26	17¾ Jan. 11
		Fits Simons & Connell Dock									
710	1,820	& Dredge Co com *	8¼	10¼	11	11¼	Sale	10 Mar. 14	11¼ Mar. 30	8½ Jan. 7	11¼ Mar. 30
------	310	Gardner Denver Co com *	9¾	11½	20	19	20	------ ------	------ ------	17 Feb. 5	21 Jan. 8
3,250	7,100	General Candy Corp A 5	3	7½	7⅞	8⅜	Sale	7½ Mar. 5	9 Mar. 21	5½ Jan. 21	9 Mar. 21
5,850	16,450	Gen Household Util com *	4	5⅜	Sale	4¾	5	4 Mar. 12	5½ Mar. 1	4 Mar. 12	7⅛ Jan. 3
500	2,000	Godchaux Sugar Inc cl B *	3¾	8½	Sale	7½	8½	7½ Mar. 19	8¾ Mar. 1	6½ Jan. 2	8¾ Feb. 23
1,900	4,530	Class A 10		18¼	Sale	17¼	Sale	16½ Mar. 28	18¾ Mar. 28	15¼ Jan. 15	19½ Feb. 21
3,050	16,700	Goldblatt Bros Inc com *	[33] 8½	19½	Sale	18⅜	18⅞	18½ Mar. 13	19½ Mar. 1	17⅞ Jan. 3	20½ Feb. 20
4,100	19,150	Great Lakes D & D com *	12½	18¾	Sale	18	Sale	17 Mar. 13	18¾ Mar. 1	17 Mar. 13	20¼ Feb. 19
450	3,850	Greyhound Corp com 5	5	32¼	Sale	35	36½	32¼ Mar. 1	35½ Mar. 21	19½ Jan. 23	35½ Mar. 21
800	4,200	Hall Printing Co com 10	3¼	5	6	4½	5¼	4½ Mar. 26	5½ Mar. 7	4½ Mar. 26	7¼ Jan. 10
500	3,455	Hart-Carter Co conv pref *	4	9¾	9⅞	8	9¾	9½ Mar. 13	10 Mar. 4	7¾ Jan. 2	10⅝ Jan. 26
120	680	Hart Schaff & Marx com 100	10	14½	Sale	12½	18	13½ Mar. 7	14½ Mar. 1	13⅛ Jan. 12	15 Jan. 23
50	190	Hibb Spencer Bartlett com 25	21½	32½	34	30	43	30 Mar. 25	32¼ Mar. 22	30 Jan. 26	32¾ Feb. 21
200	450	Hormel & Co (Geo) com A *	16	18½	19	18	19	18½ Mar. 26	19½ Mar. 8	18¼ Jan. 8	19½ Mar. 8
------	200	Houdaille-Hershey class A *	7	31	-----	31	-----	------ ------	------ ------	34¼ Jan. 17	36¼ Jan. 28
5,500	29,050	Class B *	2½	8	Sale	7⅝	Sale	6⅝ Mar. 13	8⅜ Mar. 1	6⅝ Mar. 13	9 Feb. 19
550	2,400	Illinois Brick Co 25	3½	5½	7½	5½	Sale	5½ Mar. 13	6½ Mar. 29	5½ Mar. 13	7½ Jan. 7
240	380	Illinois Nor Utilities pref 100	42¼	69	Sale	71¼	-----	67 Mar. 13	71 Mar. 27	60 Jan. 11	71 Mar. 27
650	1,600	Indep Pneum Tool v t c *	9	36¾	Sale	31½	36	32 Mar. 21	36¾ Mar. 1	30 Feb. 21	36¾ Mar. 1
20	300	Interstate Power $7 pref *	[2] 7	9	-----	-----	-----	12 Mar. 14	12 Mar. 14	8½ Jan. 10	12 Feb. 14
------	10	$6 preferred *	5	6½	10	4	10	------ ------	------ ------	5 Feb. 20	5 Feb. 20
1,600	6,550	Iron Fireman Mfg Co v t c *	[2] 3¼	14½	Sale	14	14½	13⅞ Mar. 22	14⅞ Mar. 4	13½ Feb. 1	15 Jan. 2
1,200	2,650	Jefferson Electric Co com *	9	19⅞	Sale	20	21	19⅞ Mar. 1	21 Mar. 8	18½ Jan. 8	21 Mar. 8
		Kalamazoo Stove—									
3,300	7,980	Common new *	[34] 7	22	Sale	21½	Sale	20 Mar. 7	24 Mar. 4	15½ Jan. 16	24 Mar. 4
2,050	9,410	Kats Drug Co com 1	19	35¾	Sale	34½	Sale	33 Mar. 18	35¾ Mar. 1	33 Mar. 18	37⅝ Jan. 3
------	200	Kellogg Switchboard com 10	1⅜	3¼	4¼	3½	4¼	------ ------	------ ------	3½ Jan. 25	4 Jan. 25
------	100	Preferred 100	17	19½	25	15½	23	------ ------	------ ------	19 Jan. 25	19¾ Jan. 25
1,750	3,480	Kentucky Util pr cum pref 50	5	12¾	Sale	13½	Sale	12¼ Mar. 25	15½ Mar. 8	6 Jan. 4	15½ Mar. 8
3,000	14,700	Ken-RadTube & Lp com A *	1½	5¼	Sale	5	5⅛	4½ Mar. 14	5⅞ Mar. 4	3 Jan. 3	6⅝ Feb. 19
1,650	4,050	Keystone Steel & Wire com *	7⅞	25¾	Sale	22	26	22 Mar. 13	26 Mar. 7	22 Mar. 13	28 Feb. 18
150	810	Preferred 100	65	90½	94¾	91¼	94¾	90½ Mar. 6	93¼ Mar. 9	85 Jan. 11	95 Feb. 13
1,250	10,450	Kingsbury Brewing Co cap 1	1⅛	1⅛	Sale	1¼	1½	1⅛ Mar. 1	1⅝ Mar. 9	1⅛ Feb. 25	2⅝ Jan. 14
------	170	Kuppenheimer cl B com 5	5	10	15	10	-----	------ ------	------ ------	11 Jan. 15	14 Jan. 24
60	500	La Salle Ext Univ com 5	¼	½	⅞	½	⅞	½ Mar. 5	½ Mar. 5	⅜ Jan. 24	¾ Jan. 24
150	280	Lawbeck Corp 6% cum pfd 100	21	25	40	27	40	27 Mar. 12	28 Mar. 19	27 Mar. 12	30 Feb. 5
340	1,590	Leath & Co common *	⅛	1	1¼	¼	1½	1 Mar. 4	1¼ Mar. 6	⅞ Jan. 17	1¼ Feb. 15
------	20	Cumulative preferred *	3	6	-----	7	-----	------ ------	------ ------	6 Feb. 25	6 Feb. 25
13,840	62,440	Libby, McNeill & Libby 10	[2] 2¼	7½	Sale	6¾	Sale	5 Mar. 23	7¾ Mar. 2	5 Mar. 23	8 Feb. 16
2,000	2,150	Lincoln Printing Co com *	⅛	1	1¼	1¼	1⅞	1¼ Mar. 9	2 Mar. 12	1 Jan. 29	2 Mar. 12
400	650	7% preferred 50	1	6¼	8	7	9	6¾ Mar. 11	8¾ Mar. 28	5¼ Jan. 11	8¾ Mar. 28
1,500	3,200	Lindsay Light com 10	2	4	Sale	3⅝	3¾	3¼ Mar. 13	4 Mar. 1	3¼ Mar. 13	4¼ Jan. 30
50	170	Lion Oil Ref Co com *	3	3¼	4¼	3¼	3¾	3¾ Mar. 29	3¾ Mar. 29	3¾ Mar. 29	4¼ Jan. 8
1,580	2,060	Loudon Packing common *	10¼	18⅛	19¼	20¾	Sale	17¾ Mar. 19	20¾ Mar. 28	17¾ Mar. 19	20¾ Mar. 28
		Lynch Corp com 5									
4,800	8,300	Common new 5	26	28¾	Sale	28½	29¼	26 Mar. 18	30¼ Mar. 4	26 Mar. 18	30¼ Mar. 4
210	800	McCord Rad & Mfg "A" *	2	12	15	9	Sale	9 Mar. 30	12 Mar. 4	9 Mar. 30	18 Jan. 9
3,650	10,600	McGraw Electric com 5	3½	15¼	Sale	16	16¾	14⅝ Mar. 6	17 Mar. 16	13⅛ Jan. 15	17 Mar. 16
340	580	McQuay-Norris Mfg com *	[24] 39	50	53½	53½	Sale	51 Mar. 6	55 Mar. 29	51 Mar. 6	55¼ Jan. 19
2,650	11,500	McWilliams Dredging Co *	12½	28	29	29	30	28 Mar. 6	[30] Mar. 29	22¼ Jan. 4	30½ Feb. 14
50	750	Manhatt-Dearborn Corp com *	¾	¾	2	¾	1	¾ Mar. 29	¾ Mar. 29	¾ Mar. 29	1¾ Jan. 5
260	1,230	Mapes Cons Mfg capital *	29¼	26½	31	26½	29½	29½ Mar. 8	30 Mar. 5	29¼ Feb. 28	33 Jan. 11
6,595	19,595	Marshall Field & Co com *	6¾	7¾	Sale	7⅛	Sale	6¾ Mar. 19	7⅛ Mar. 2	6¾ Mar. 19	11⅜ Jan. 9
------	350	Material Service Corp com 10	3	5½	-----	5⅝	-----	------ ------	------ ------	5 Jan. 4	5⅝ Jan. 10
500	1,550	Mer & Mfrs Sec cl A com 1	⅛	1¼	2½	1⅝	2¼	1½ Mar. 12	1¾ Mar. 13	1⅜ Jan. 10	1¾ Jan. 25
------	100	Metropol Ind Co allot ctfs *	9¾	10	-----	-----	-----	------ ------	------ ------	10 Jan. 9	10 Jan. 9
3,550	10,200	Mickelberry's Food Prod com 1	⅛	1¼	Sale	⅛	1	⅛ Mar. 13	1¼ Mar. 1	⅛ Mar. 13	1½ Jan. 2
5,000	12,700	Middle West Utilities com *	[2] ⅛	-----	-----	⅛	-----	⅛ Mar. 13	⅛ Mar. 13	⅛ Jan. 7	⅛ Jan. 7
220	320	$6 conv. pref. "A" *	¼	½	⅝	⅛	¼	¼ Mar. 29	½ Mar. 9	¼ Mar. 29	⅝ Feb. 20
------	450	Midland United Co com *	⅛	-----	-----	⅛	-----	------ ------	------ ------	⅛ Jan. 16	⅛ Jan. 16
50	280	Convertible preferred *	⅛	¼	½	¼	½	¼ Mar. 21	¼ Mar. 21	¼ Jan. 17	¼ Jan. 17
30	490	Midland Util 6% pr lien 100	⅛	¼	-----	⅛	-----	⅛ Mar. 8	⅛ Mar. 8	⅛ Jan. 16	⅜ Jan. 4
50	490	7% prior lien 100	⅛	¼	5	⅛	1	⅛ Mar. 8	⅛ Mar. 8	⅛ Jan. 3	⅛ Jan. 2
20	20	7% preferred A 100	⅛	⅛	¾	⅛	⅜	⅛ Mar. 6	⅛ Mar. 6	⅛ Mar. 6	⅛ Mar. 6
10	10	6% preferred A 100	⅛	¼	2	⅛	-----	¼ Mar. 12	¼ Mar. 12	¼ Mar. 12	¼ Mar. 12
190	500	Miller & Hart Inc conv pref *	3	2½	4	2½	3½	3 Mar. 21	4½ Mar. 16	3 Mar. 21	4½ Jan. 23
500	1,600	Modine Mfg com *	7	19½	20	18	20	18 Mar. 19	20 Mar. 4	16½ Jan. 5	20½ Feb. 21
------	150	Mohawk Rubber common *	[13] 1	1½	2½	1¼	2½	------ ------	------ ------	1½ Feb. 7	1½ Feb. 7
710	1,240	Monroe Chemical Co com *	2	9¼	Sale	7½	7¾	7½ Mar. 28	9¼ Mar. 1	6⅜ Jan. 10	9½ Feb. 23
------	270	Preferred *	20⅛	43½	48	42½	47½	------ ------	------ ------	42½ Jan. 31	44 Feb. 21
------	50	Mountain States Pr pref 100	6	5½	11	5½	11	------ ------	------ ------	6 Jan. 5	7 Feb. 6
60	240	Moseer Leather Corp com *	7	16¾	Sale	16	20	16 Mar. 27	16¼ Mar. 1	15½ Jan. 29	16½ Jan. 8
------	1,650	Muskegon Mot Spec cl. A *	5	16	18	15	17	------ ------	------ ------	16 Jan. 12	20 Jan. 2
300	1,850	Nachman Springfilled com *	4¾	7	8	5¾	6¾	6 Mar. 23	6½ Mar. 22	6 Mar. 23	9¼ Jan. 10
150	550	National Battery Co pref *	19	20	24¼	21¼	22½	22 Mar. 13	22½ Mar. 12	22 Jan. 3	24¼ Jan. 18
		Nat Elec Power—									
------	30	7% cumul preferred *	⅛	⅛	¾	⅛	½	------ ------	------ ------	⅛ Feb. 25	⅛ Feb. 25
1,850	2,650	National Gypsum A n-v com 5	6	8	8½	6	7½	6 Mar. 18	8½ Mar. 2	6 Mar. 18	9¼ Feb. 21
1,350	10,350	National Leather com 10	¾	1	1⅛	¾	Sale	¾ Mar. 30	1 Mar. 2	¾ Mar. 30	1½ Jan. 7
		Nat Republic Invest Trust—									
20	30	Cumul. conv. pref. *	1	1¾	2⅞	1¾	2⅞	1¾ Mar. 26	1¾ Mar. 26	1¾ Feb. 8	1¾ Feb. 8
600	1,550	National Standard com *	17	27	28	26½	27½	26¾ Mar. 25	27 Mar. 6	26¾ Mar. 25	28 Jan. 4
250	950	National Union Radio com 1	[2] ⅜	½	Sale	⅜	½	½ Mar. 1	½ Mar. 1	½ Feb. 25	½ Feb. 25
3,400	14,450	Noblitt-Sparks Ind Inc com *	10	14¾	Sale	14¼	14⅝	z14½ Mar. 20	15⅛ Mar. 6	13½ Feb. 6	15⅛ Jan. 4
2,750	4,500	North American Car com *	1⅞	2¾	3	2¾	3½	2½ Mar. 25	3¼ Mar. 29	2½ Mar. 25	3¾ Jan. 31
50	50	Nor Amer Gas & Elec cl A *	⅛	⅛	¾	⅛	Sale	⅛ Mar. 30	⅛ Mar. 30	⅛ Mar. 30	⅛ Mar. 30
------	3,350	Nor Amer Lt & Power com 1	⅛	⅛	⅛	½	¾	------ ------	------ ------	⅛ Feb. 15	⅛ Jan. 2
1,750	10,250	Northwest Bancorp com *	2⅛	4¾	Sale	3⅝	3¾	3½ Mar. 29	4¼ Mar. 1	3½ Jan. 3	5⅛ Jan. 24
100	690	Northwest Eng Co com *	3	6	9½	6	8	6¾ Mar. 25	7¼ Mar. 8	5½ Jan. 3	7½ Jan. 7
80	150	Nor West Util pr lien pref 100	2	2¾	4	4	5¾	3 Mar. 12	4 Mar. 6	3 Mar. 12	4½ Jan. 29
170	290	7% preferred 100	1	1⅜	2¼	1⅛	2	1½ Mar. 13	1¾ Mar. 18	1⅛ Jan. 11	1¾ Jan. 11
50	157	Okla Gas & El 7% pref 100	56	76	-----	-----	-----	75¾ Mar. 20	75¾ Mar. 20	75¾ Jan. 3	77½ Feb. 18
70	620	Ontario Mfg Co com *	7⅛	10¼	15	10	13½	12½ Mar. 5	12½ Mar. 5	12½ Feb. 26	14 Jan. 9
		Oshkosh Overall Co—									
600	1,750	Common *	3	5¼	5¾	5¼	5¾	5½ Mar. 6	5½ Mar. 6	5⅜ Jan. 4	5¾ Feb. 21
60	120	Convertible preferred *	10	21½	25	20	25½	21½ Mar. 13	23 Mar. 7	21½ Mar. 13	23 Feb. 25
1,250	2,800	Parker Pen Co (The) com 10	4	13	15	14	Sale	13½ Mar. 14	15 Mar. 4	11 Jan. 11	15 Mar. 4
110	1,170	Peabody Coal Co B com *	⅛	⅜	1	⅛	¾	⅜ Mar. 12	⅜ Mar. 12	⅛ Jan. 12	⅜ Jan. 28
------	20	6% preferred 100	5	6	-----	6¾	-----	------ ------	------ ------	5½ Feb. 6	5½ Feb. 6
350	850	Penn Gas & Elec A com *	6	9¼	10½	8½	9¼	8 Mar. 19	9¼ Mar. 5	8 Mar. 19	10½ Jan. 3
2,000	2,650	Perfect Circle (The) Co *	21	32½	Sale	36⅝	39½	32½ Mar. 1	39 Mar. 23	31 Feb. 11	39 Mar. 23
1,750	2,300	Pines Winterfront com 5	⅛	⅜	½	⅝	1	½ Mar. 20	¾ Mar. 28	⅜ Jan. 30	¾ Mar. 28
200	500	Potter Co (The) com *	1¾	1⅛	2½	1	2¼	1¾ Mar. 21	1⅞ Mar. 13	1¼ Mar. 21	2¼ Jan. 14
1,400	4,950	Prima Co common *	1½	2½	3	3	Sale	2½ Mar. 4	3¼ Mar. 20	2¼ Jan. 4	3½ Jan. 8
------	400	Process Corporation com *	⅛	¾	1½	⅝	1¼	------ ------	------ ------	¾ Jan. 7	1 Jan. 8
6,200	11,650	Pub Serv of Nor Ill com *	9¼	19⅞	Sale	23¼	25	17¼ Mar. 13	26½ Mar. 22	15¾ Jan. 3	26½ Mar. 22
1,300	3,350	Common 60	9	20	Sale	23½	25	17¾ Mar. 13	23½ Mar. 27	16¾ Jan. 8	23½ Mar. 27
860	1,730	6% preferred 100	28	76	Sale	77½	81	75 Mar. 18	81 Mar. 29	61½ Jan. 3	81 Mar. 29
410	810	7% preferred 100	38	90	Sale	90¼	Sale	88½ Mar. 13	93 Mar. 8	73¼ Jan. 22	93 Mar. 8
1,190	2,690	Quaker Oats Co com *	106	133	Sale	130¼	133	129½ Mar. 19	133 Mar. 1	128 Jan. 2	133 Feb. 28
310	1,300	Preferred 100	111	136	Sale	136	-----	134 Mar. 6	138 Mar. 15	133 Feb. 14	138 Mar. 15
200	650	Rath Packing Co com 10	20	29	30	28½	30	29 Mar. 4	30 Mar. 8	29 Jan. 5	30 Jan. 9
300	1,650	Raytheon Mfg Co com vtc 50c	1	⅞	1½	¾	1¼	1 Mar. 18	1⅛ Mar. 5	1 Jan. 7	1¼ Jan. 3
350	1,050	6% preferred v tc 5	¼	⅛	1¼	⅛	1	¼ Mar. 18	1 Mar. 4	½ Jan. 3	1 Mar. 14

For footnotes see page 62.

AGGREGATE SALES In March	AGGREGATE SALES Since Jan. 1	CHICAGO STOCK EXCHANGE STOCKS	Par	Low from July 1 1933 to Mar. 31 '35	PRICES IN MARCH Mar. 1 Bid	Mar. 1 Ask	Mar. 30 Bid	Mar. 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares											
------	150	Reliance Internat A com	*	z 3/4	1 1/2	1 1/2	1 1/2	1 1/2	----------	----------	1 1/4 Feb. 4	1 1/2 Jan. 31
600	1,650	Reliance Mfg Co Common	10	9	9 3/8	Sale	9 3/8	10	9 3/8 Mar. 1	10 Mar. 7	9 1/4 Feb. 7	10 Jan. 10
10	50	Preferred	100	84	100 1/2	-----	98 1/2	-----	100 1/2 Mar. 8	100 1/2 Mar. 8	100 Jan. 3	100 3/4 Feb. 14
------	170	Rollins Hos Mills conv pref	*	8 1/4	10 1/2	16	10 1/2	16	----------	----------	11 Jan. 8	13 1/4 Feb. 2
1,650	5,700	Ryerson & Sons Inc com	*	11	28 1/2	Sale	25 3/4	Sale	25 3/4 Mar. 30	29 3/4 Mar. 4	20 Jan. 14	33 1/2 Feb. 19
300	710	Sangamo Electric Co	*	4	9 1/4	10	10	12	10 Mar. 11	11 Mar. 14	8 Jan. 10	11 Mar. 14
130	370	Preferred	100	40	80	100 1/2	101	-----	101 Mar. 11	102 Mar. 5	95 Jan. 15	102 Mar. 5
450	930	Sears Roebuck & Co com	*	30	33	Sale	-----	-----	33 Mar. 1	34 5/8 Mar. 20	33 Mar. 1	40 Jan. 7
30	101	Signode Steel Strap Co pf	30	6 1/8	12 1/2	Sale	13	15	12 1/2 Mar. 1	13 Mar. 12	11 3/4 Jan. 14	13 Mar. 12
10	80	Common	*	1 1/8	1 3/4	Sale	1 3/4	-----	1 3/4 Mar. 1	1 3/4 Mar. 1	1 3/4 Jan. 24	1 3/4 Jan. 24
10	170	Sivyer Steel Castings com	*	3 1/2	5	-----	5	-----	5 Mar. 8	5 Mar. 8	5 Mar. 8	6 1/8 Feb. 20
230	230	Sou Colo Power A common	25	1/2	1/2	-----	3/4	-----	1 Mar. 11	1 Mar. 11	1 Mar. 11	1 Mar. 11
300	750	Southern Union Gas com	*	1/4	1/4	1/2	1/2	5/8	1/8 Mar. 20	5/8 Mar. 21	1/4 Jan. 31	5/8 Mar. 21
280	570	Southw G&E Co 7% pref	100	39 1/2	66	-----	66 1/2	Sale	65 Mar. 27	68 Mar. 2	54 1/2 Jan. 14	68 Mar. 2
50	306	Southwestern Lt & Pow pfd	*	14	-----	46	-----	46	30 Mar. 25	31 Mar. 11	25 1/4 Jan. 7	32 Feb. 25
60	460	St Louis Nat Stockyards cap	*	32	75	Sale	68 3/4	71 1/2	69 1/4 Mar. 23	75 Mar. 1	69 Jan. 3	75 Feb. 13
650	5,100	Standard Dredge conv pref	*	1 5/8	3 1/2	4	3 1/2	4	3 1/2 Mar. 5	3 7/8 Mar. 2	3 1/2 Mar. 5	5 1/2 Jan. 11
600	1,500	Common	1	1/4	1 1/8	1 3/8	1	1 1/4	3/4 Mar. 20	1 1/4 Mar. 2	3/4 Mar. 20	2 1/8 Jan. 11
420	830	Storkline Fur conv pref	25	3	3 1/2	5	4	5	3 1/2 Mar. 9	4 1/8 Mar. 29	3 1/2 Jan. 14	5 Feb. 15
100	1,230	Stutz Motor Car com	*	1 1/2	2 3/4	3 3/4	2	4 1/2	3 Mar. 19	3 Mar. 19	2 1/2 Jan. 28	3 5/8 Feb. 16
550	4,240	Sutherland Paper common	10	5 3/4	13 1/2	14 1/2	13 1/4	14	13 1/8 Mar. 15	13 5/8 Mar. 6	10 Jan. 8	18 Jan. 22
25,050	75,350	Swift & Co stk	25	11	17 3/4	Sale	15 5/8	Sale	15 1/4 Mar. 28	17 7/8 Mar. 1	15 1/4 Mar. 28	19 1/4 Jan. 8
5,550	26,250	Swift International	15	19 1/8	35 3/4	Sale	33 1/2	Sale	32 Mar. 16	35 7/8 Mar. 1	31 1/4 Jan. 15	36 Feb. 26
1,800	3,300	Thompson (J R) com	25	4 1/8	5 1/2	Sale	5 1/4	6	5 1/4 Mar. 20	6 Mar. 13	5 1/4 Mar. 20	6 Feb. 7
300	350	U S Gypsum common	20	34 1/4	-----	-----	40 3/4	45	40 3/4 Mar. 12	42 Mar. 7	40 3/4 Mar. 12	52 Jan. 5
600	1,250	Utah Radio Products com	*	1/2	5/8	Sale	1	1 1/2	1/2 Mar. 14	1 1/2 Mar. 29	1/2 Mar. 14	1 1/2 Mar. 29
1,450	5,400	Utility & Ind Corp com	*	1/2	3/8	Sale	1/4	3/8	1/4 Mar. 13	3/8 Mar. 1	1/4 Mar. 13	1/2 Jan. 5
1,850	2,600	Convertible preferred	*	1/2	1 1/8	1 1/2	1/2	1 1/8	1/2 Mar. 15	1 1/8 Mar. 2	1/2 Mar. 15	1 1/8 Jan. 2
50	50	Util Pow & Light cl A	1	21 1/8	1	1 1/4	1 1/8	1 1/2	1 1/8 Mar. 23	1 1/8 Mar. 23	1 1/8 Mar. 23	1 1/8 Mar. 23
500	940	Viking Pump Co common	*	1 1/8	7 1/4	8 1/8	7	7 1/8	7 1/8 Mar. 28	8 1/4 Mar. 2	6 1/8 Jan. 16	9 1/8 Feb. 11
90	190	Preferred	*	21 3/4	34 1/2	38	36	Sale	35 1/8 Mar. 18	38 Mar. 19	34 1/4 Jan. 28	38 Mar. 19
2,200	4,860	Vortex Cup Co com	*	5 3/4	18	Sale	17 1/2	Sale	16 1/2 Mar. 18	18 1/2 Mar. 8	15 Jan. 2	18 1/2 Mar. 8
750	1,800	Class A	*	24	33	33 3/4	33 1/2	34 1/2	33 Mar. 6	34 1/4 Mar. 21	31 Jan. 16	34 1/4 Mar. 21
500	2,200	Wahl Co com	*	3/4	1 1/4	Sale	1 1/8	1 1/2	1 1/8 Mar. 21	1 1/8 Mar. 11	1 1/8 Mar. 21	2 1/8 Jan. 3
4,450	15,350	Walgreen Co com	*	15 1/4	28 1/2	Sale	28 1/4	Sale	27 1/4 Mar. 18	30 Mar. 8	27 1/4 Mar. 18	31 Jan. 3
------	200	Stock purchase warrants		z 1 3/8	1/8	2 1/8	1/4	1	----------	----------	1 1/2 Jan. 15	1 1/2 Jan. 15
210	1,080	Ward (Montgom) & Co cl A	*	56	127	136	132 1/4	-----	135 Mar. 7	137 Mar. 20	127 Jan. 15	137 Mar. 20
160	1,170	Waukesha Motor Co com	*	21	35 1/2	39 7/8	38 1/2	Sale	36 Mar. 22	39 7/8 Mar. 4	30 Jan. 8	40 Feb. 13
150	360	Wieboldt Stores Inc com	*	9 1/4	12	14	11 1/2	Sale	11 1/4 Mar. 30	12 Mar. 12	11 Feb. 16	14 Jan. 11
300	450	Williams Oil-O-Matic com	*	2 1/4	2	3	1 3/4	2 1/2	2 1/4 Mar. 18	2 1/2 Mar. 18	2 1/4 Mar. 18	3 Feb. 28
3,350	17,150	Wisconsin Bankshares— Common	*	1 7/8	3 1/4	Sale	2 1/2	2 7/8	2 1/4 Mar. 21	3 1/2 Mar. 5	2 1/4 Jan. 2	3 5/8 Feb. 23
250	400	Yates-Amer Mach part pref	*	1/4	1/2	7/8	1/4	1	1/2 Mar. 4	1/2 Mar. 4	1/2 Jan. 14	5/8 Feb. 15
950	3,050	Yellow Cab Co Inc (Chic)	*	9 1/8	10 1/2	Sale	10	10 1/2	10 Mar. 8	10 1/2 Mar. 4	10 Jan. 15	11 1/2 Jan. 3
850	3,850	Zenith Radio Corp com	*	1 1/8	1 1/2	Sale	1 1/2	Sale	1 1/2 Mar. 1	1 1/8 Mar. 14	1 1/2 Feb. 28	2 1/8 Jan. 8

* No par value.
z Ex-dividend.
83 Adjusted for 100% stock dividend paid Feb. 20 1934.
84 Price adjusted to 100% stock dividend paid Dec. 29 1934.

The National Securities Exchanges on which low prices since July 1 1933 were made (designated by superior figures in tables), are as follows:
1 New York Stock
2 New York Curb
6 Boston Stock
19 Cleveland Stock
18 Los Angeles Curb
21 Philadelphia Stock
24 St. Louis Stock

Boston Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON BOSTON STOCK EXCHANGE

Stock Sales	1935	1934	Bond Sales	1935	1934
March ..... Shares	317,445	570,772	March	$23,300	$121,350
Jan. 1 to Mar. 30	953,282	2,498,049	Jan. 1 to Mar. 30	159,000	434,750

AGGREGATE SALES In March	AGGREGATE SALES Since Jan. 1	BOSTON STOCK EXCHANGE BONDS	Low from July 1 1933 to Mar. 31 '35	PRICES IN MARCH Mar. 1 Bid	Mar. 1 Ask	Mar. 30 Bid	Mar. 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares										
10,000	58,900	Amoskeag Mfg Co 6s 1948	50	-----	63½	54	Sale	50 Mar. 28	63½ Mar. 6	50 Mar. 28	70¼ Jan. 29
------	5,000	Brown Co 5½s 1946	32	-----	60	-----	-----	----- -----	----- -----	54 Jan. 10	55½ Jan. 11
------	2,000	Chic Jct Ry & U S Yds 4s. 1940	88	102½	-----	102	-----	----- -----	----- -----	101 Jan. 7	101½ Feb. 2
3,000	4,000	5s 1940	90	107	-----	-----	-----	108 Mar. 8	109 Mar. 23	108 Jan. 31	109 Mar. 23
13,000	33,000	East Mass StRR serA 4½s 1948	32¾	55	61	49½	55	51 Mar. 26	58½ Mar. 15	49⅞ Jan. 2	58½ Feb. 15
2,300	39,000	Series B 5s 1948	34	63	66	53	59½	50 Mar. 29	54 Mar. 19	50 Mar. 29	66½ Feb. 8
------	14,000	Series C 6s Jan 1..... 1948	35	66	-----	58	-----	----- -----	----- -----	63¼ Jan. 11	69½ Feb. 19
1,000	6,350	Series D 6s 1948	35	66	-----	58	70	65 Mar. 28	65 Mar. 28	63 Jan. 8	68 Feb. 9
1,000	1,000	Pond Creek Pocahontas 7s '35	100	140	-----	138	140	140 Mar. 27	140 Mar. 27	140 Mar. 27	140 Mar. 27
Shares.	Shares.	STOCKS	Par.								
378	2,783	Amer & Continental Corp..	*	4⅛	7½	8	7	7⅜	7⅛ Mar. 13	8 Mar. 4	7⅛ Mar. 13	9¼ Feb. 18
605	1,798	Amer Pneumatic Service...	25	¾	1⅛	1¼	⅞	Sale	¾ Mar. 8	1⅛ Mar. 2	¾ Mar. 8	1⅛ Jan. 25
163	1,995	Preferred	50	2½	3¼	3¾	3½	Sale	2⅜ Mar. 13	3¾ Mar. 2	2½ Jan. 4	5¾ Jan. 25
30	474	First preferred	50	10	15	Sale	10½	14	13 Mar. 18	15 Mar. 1	12⅞ Jan. 4	19⅞ Jan. 26
18,301	43,553	Amer Telep & Teleg	100	98⅜	106	Sale	102⅛	Sale	100⅛ Mar. 21	107½ Mar. 8	100⅛ Mar. 21	107½ Mar. 8
1,098	2,693	Amoskeag Mfg Co	*	2⅛	2⅜	Sale	2⅛	2¼	2⅛ Mar. 8	3 Mar. 1	2⅛ Mar. 8	4¼ Jan. 4
54	199	Bigelow-Sanford Carpet...	*	14¾	17¾	Sale	15	16	14¾ Mar. 19	17¾ Mar. 1	14¾ Mar. 19	25 Jan. 4
10	115	Preferred	100	60	92	95	82	90	92 Mar. 13	92 Mar. 13	90 Jan. 8	94 Feb. 27
1,250	2,371	Boston & Albany	100	88	100	101	88	Sale	88 Mar. 29	103 Mar. 12	88 Mar. 29	120½ Jan. 15
1,741	4,089	Boston Elevated	100	55	64¾	Sale	61¼	Sale	60 Mar. 19	64¾ Mar. 1	59¾ Jan. 2	65 Feb. 28
110	327	Boston & Maine pref stpd.	100	2	2½	-----	2	5	2½ Mar. 7	2½ Mar. 7	2 Feb. 25	2¾ Feb. 28
278	1,586	Prior pref	100	12¼	16	Sale	12½	14	12¼ Mar. 19	16 Mar. 1	12¼ Mar. 19	19 Jan. 3
936	1,544	Class A 1st pref stamped	100	4	5¼	5¾	3½	5¼	4 Mar. 18	5½ Mar. 4	4 Mar. 18	6 Jan. 3
75	505	1st preferred class A....	100	4	4¾	-----	3	4½	4¾ Mar. 9	4¾ Mar. 9	4 Feb. 15	5¼ Jan. 31
176	498	Class B 1st pref stamped	100	5½	8	Sale	7½	Sale	7 Mar. 15	8 Mar. 1	6 Jan. 22	8 Feb. 18
90	402	Class B 1st preferred...	100	3	7	-----	6	-----	8 Mar. 4	8 Mar. 4	7 Feb. 18	8 Feb. 18
75	335	Class C 1st pref stamped	100	4¾	7½	8	4½	5½	5½ Mar. 25	7 Mar. 5	4¾ Feb. 6	7 Jan. 7
120	374	1st pref class C	100	6	6½	Sale	4½	5½	6½ Mar. 1	7 Mar. 7	6½ Feb. 16	7 Feb. 16
35	185	Class D 1st pref stamped	100	6	8¾	-----	7	8	6 Mar. 5	6 Mar. 5	6 Mar. 5	10 Jan. 5
------	45	1st pref class D	100	6¾	8	-----	6	-----	----- -----	----- -----	9 Feb. 25	9 Feb. 25
325	1,063	Boston Personal Prop Tr..	100	8½	10¼	11½	10¾	11	10¾ Mar. 19	11½ Mar. 5	9½ Jan. 28	11½ Jan. 7
125	246	Boston & Providence....	100	111	148	151	121	125	125 Mar. 5	147 Mar. 2	125 Mar. 5	153 Jan. 3
195	774	Brown & Co 6% Cum pref.	100	3½	5¾	Sale	5⅜	6	5½ Mar. 7	6 Mar. 5	5⅜ Feb. 23	8½ Jan. 7
190	406	Brown & Durrel Co common.		2	3½	Sale	3	3½	3 Mar. 13	3½ Mar. 1	3 Mar. 13	4 Jan. 21
443	975	Calumet & Hecla	25	2⅜	3	Sale	2¾	3¼	2⅜ Mar. 15	3¼ Mar. 23	2⅜ Mar. 15	4⅛ Jan. 8
		Chic Jct Ry & U S Y—										
410	444	6% cum pref	100	85	112	115	108¼	110	108 Mar. 12	101 Mar. 20	106 Jan. 7	115 Feb. 20
10	10	Stamped Stock	100	125	158	-----	164	-----	159 Mar. 12	159 Mar. 12	159 Mar. 12	159 Mar. 12
20	20	Cont'l Secur Corp pref...	100	11	17	-----	14½	-----	16 Mar. 12	17 Mar. 5	16 Mar. 12	17 Mar. 5
1,658	4,446	Copper Range Co	25	3	3	3½	3¼	Sale	3 Mar. 5	3½ Mar. 13	3 Feb. 18	4 Jan. 3
325	2,265	East Boston Co	10	50c	1¼	2½	1½	2	1 Mar. 21	1¼ Mar. 2	1 Feb. 28	2¾ Jan. 22
1,390	3,326	Eastern Gas & Fuel Assn com		2	2½	3	2½	3	2 Mar. 2	3½ Mar. 4	2 Mar. 2	4⅜ Jan. 7
1,064	2,798	4½% Cum Prior pref...	100	53	60	61	55½	58	54½ Mar. 27	62½ Mar. 4	54½ Mar. 27	64 Jan. 28
1,052	3,452	6% Cum preferred	100	38	43½	45	37½	39½	38 Mar. 27	44 Mar. 4	38 Mar. 27	50 Jan. 11
16	376	East Mass St Ry Co	100	½	-----	1½	95c	1½	80c Mar. 20	80c Mar. 20	80c Jan. 22	1 Feb. 6
301	1,698	First preferred	100	4½	8½	Sale	6½	7½	6 Mar. 5	8½ Mar. 1	5 Jan. 14	9 Feb. 20
------	490	Preferred B	100	1	2	4	1⅛	2½	----- -----	----- -----	1½ Jan. 12	3 Jan. 23
100	2,595	Adjustment	100	99c	-----	1¾	-----	-----	1½ Mar. 5	1½ Mar. 5	99c Jan. 11	1½ Jan. 23
200	1,270	Eastern SS Lines, Inc....	*	4¼	5	5½	4½	5½	4½ Mar. 14	5⅛ Mar. 4	4¼ Jan. 16	7 Jan. 24
------	35	First preferred	100	95	98	105	97	105	----- -----	----- -----	95 Jan. 8	100 Feb. 28
5	5	Preferred	100	33	33	35	33	37	34 Mar. 25	34 Mar. 25	34 Mar. 25	34 Mar. 25
60	903	Economy Grocery Stores...	*	15½	17	18	15½	16	15½ Mar. 20	16 Mar. 9	15½ Mar. 20	20¼ Jan. 3
2,512	12,389	Edison Elec Illumination.	100	97¾	108½	Sale	114½	Sale	106½ Mar. 5	114½ Mar. 30	97¾ Feb. 11	114½ Mar. 30
2,659	6,377	Employers' Group Assoc T C	*	6½	12	Sale	13¾	14	12 Mar. 1	14½ Mar. 7	11⅝ Feb. 27	14½ Mar. 7
100	1,869	General Capital Corp.....	*	18	26¾	27¾	25¼	Sale	24¾ Mar. 29	26¼ Mar. 5	24¾ Mar. 29	28½ Jan. 7
100	426	Gilchrist Co	*	2½	3¼	3⅞	3	4	3¼ Mar. 13	3¾ Mar. 13	3¼ Mar. 13	4¼ Jan. 2
1,928	6,570	Gillette Safety Razor Co....	*	7½	14	Sale	14⅜	Sale	12¼ Mar. 15	14⅜ Mar. 29	12¼ Mar. 15	15¾ Jan. 11
------	20	Hathaway Bakeries cl A....		1¾	2	-----	2	-----	----- -----	----- -----	2 Jan. 12	2 Jan. 12
20	40	Hathaway's Bakeries pref...	*	10⅜	18	23	20	25	20 Mar. 20	25 Mar. 14	18 Feb. 7	25 Mar. 13
13	13	Helvetia Oil Co tr ctfs....	1	25c	25c	43	30c	40c	25c Mar. 4	25c Mar. 4	25c Mar. 4	25c Mar. 4
		Hygrade-Sylvania Lamp—										
769	1,634	Com stk Tr cert	*	17	34½	Sale	33	33½	33 Mar. 25	37 Mar. 5	26¼ Jan. 3	37 Mar. 5
152	267	Preferred	*	74¾	104	-----	105½	106½	104 Mar. 2	107¼ Mar. 11	95 Jan. 12	107¼ Mar. 11
173	446	Int Hydro-Elec Sys cl A...	25	1⅜	-----	-----	1¾	Sale	1⅜ Mar. 18	1⅞ Mar. 23	1⅜ Mar. 18	2⅜ Jan. 3
------	45	Island Creek Coal.....	1	20¾	-----	-----	-----	-----	----- -----	----- -----	34 Feb. 20	34 Feb. 20
------	30	Preferred	1	85	110	-----	114½	-----	----- -----	----- -----	110 Feb. 5	110 Feb. 5
1,035	1,660	Isle Royal Copper.....	25	30c	60c	85c	55c	75c	50c Mar. 18	60c Mar. 8	50c Mar. 18	80c Jan. 7
7	50	Libby McNeil Libby.....	10	2¼	7⅛	7¾	6½	7	6¾ Mar. 11	6¾ Mar. 11	6¾ Mar. 11	8 Feb. 20
15	280	Loew's Theatres.....	25	4	5⅞	6	6	6¼	5⅞ Mar. 11	6¼ Mar. 22	5½ Jan. 9	6¼ Feb. 21
361	1,057	Maine Central.....	100	4¼	6¼	-----	5½	Sale	5 Mar. 30	6¼ Mar. 5	4¼ Jan. 8	6¼ Mar. 5
122	182	Preferred	100	8	16½	-----	16⅝	18	16½ Mar. 19	20 Mar. 12	11⅛ Jan. 15	20 Mar. 12
2,430	5,116	Mass Util Associates v t c...	*	1	1⅛	Sale	1	1⅛	1⅛ Mar. 1	1¼ Mar. 21	1 Feb. 5	1¼ Mar. 21
529	1,534	Mergenthaler Linotype.....	*	20½	30⅛	Sale	30	Sale	29½ Mar. 29	31 Mar. 1	29½ Feb. 7	32½ Jan. 14
1,050	1,100	Nat Serv Co com shs tr ctfs..	1	⅛	⅛	⅛	⅛	⅛	⅛ Mar. 18	⅛ Mar. 22	⅛ Mar. 18	⅛ Feb. 26
1,844	5,315	New England Tel & Tel....	100	75	94½	Sale	91	Sale	88½ Mar. 20	96 Mar. 4	88½ Mar. 20	96 Mar. 4
98	296	New River Co Preferred ...	100	24½	60	65	62	70	60 Mar. 5	65 Mar. 7	55 Jan. 7	65 Mar. 7
1,921	4,170	N Y N H & Hartford.....		2¾	4⅝	Sale	3⅛	Sale	3⅛ Mar. 18	4⅝ Mar. 1	2¾ Feb. 26	8½ Jan. 4
775	7,003	North Butte.....	2.50	21c	25c	30c	22c	25c	22c Mar. 12	25c Mar. 2	22c Mar. 12	30c Feb. 1
------	1151	Northern RR (N H).....	100	79	103¼	107	103½	107	----- -----	----- -----	103 Feb. 6	104 Feb. 13
584	1,815	Old Colony	100	59	57⅝	60	59⅛	Sale	59 Mar. 28	61½ Mar. 20	59 Feb. 28	71 Jan. 3
1,180	1,690	Old Dominion Co.....	25	25c	37½c	40c	32c	50c	25c Mar. 29	50c Mar. 5	25c Feb. 7	50c Feb. 28

For footnotes see page 61.

AGGREGATE SALES		BOSTON STOCK EXCHANGE STOCKS		Low from July 1 1933 to Mar. 31 '35	PRICES IN MARCH						RANGE SINCE JAN. 1			
In March	Since Jan. 1				Mar. 1		Mar. 30		Lowest		Highest		Lowest		Highest	
Shares	Shares		Par		Bid	Ask	Bid	Ask	Sale Prices		Sale Prices		Sale Prices		Sale Prices	
590	1,770	Pacific Mills	100	12½	15	Sale	12½	13½	12½	Mar. 14	15	Mar. 1	12½	Mar. 14	21	Jan. 8
3,270	9,944	Pennsylvania RR	50	17⅞	19⅞	Sale	17⅞	Sale	17⅞	Mar. 13	20¼	Mar. 1	17⅞	Mar. 13	25¼	Jan. 7
1,240	4,949	Pond Cr Pocahontas Co	*	10	25	25½	23¼	24	23¼	Mar. 27	25¾	Mar. 2	23¼	Mar. 27	27	Jan. 8
20	165	Prov & Worcester Ry	100	88	96	105	-----	88	88	Mar. 27	96	Mar. 6	88	Mar. 27	105	Jan. 29
567	2,704	Quincy Mining Co	25	50c	88c	Sale	75c	87½c	½	Mar. 20	1	Mar. 4	½	Jan. 22	1	Feb. 9
115	185	Reece Button Hole Mach	10	8	15	-----	14	15	13¾	Mar. 14	15	Mar. 5	13¾	Mar. 14	15½	Jan. 19
188	506	Reece Folding Mach Co	10	1½	2	2⅛	2	2⅛	2	Mar. 6	2⅛	Mar. 4	2	Feb. 13	2⅛	Jan. 16
100	847	Shannon Copper Co	10	10c	14c	20c	12c	20c	14c	Mar. 11	14c	Mar. 11	12c	Feb. 7	17c	Jan. 2
1,984	5,217	Shawmut Assn T G	-	5⅛	8¼	Sale	8	8¼	8	Mar. 27	8½	Mar. 11	8	Feb. 19	8¾	Jan. 21
95	150	Spencer Trask F'd cap stock	*	12½	-----	-----	12⅛	13⅛	12½	Mar. 16	12¾	Mar. 4	12½	Mar. 16	14⅛	Jan. 12
1,463	4,002	Stone & Webster Inc cap stk		2½	2⅞	Sale	-----	-----	2½	Mar. 14	3⅜	Mar. 21	2½	Mar. 14	5⅛	Jan. 7
1,906	3,325	Swift & Co	25	11	17¾	Sale	15¼	Sale	15¼	Mar. 29	17¾	Mar. 1	15¼	Mar. 29	19⅜	Jan. 4
1,197	4,294	Torrington Co	*	35	75⅛	Sale	73	75	73	Mar. 27	75¼	Mar. 12	69	Jan. 2	76	Feb. 21
816	1,821	Union Twist Drill	5	8	14	15	14	-----	13¾	Mar. 2	15	Mar. 28	12¾	Jan. 18	15	Mar. 28
1,304	4,224	United Founders Corp com	1	¼	5/16	11/16	¼	Sale	¼	Mar. 7	⅝	Mar. 9	¼	Mar. 7	½	Jan. 2
5,992	21,410	United Shoe Mach Corp	25	47	75¾	Sale	73⅞	Sale	72	Mar. 18	76	Mar. 8	70	Jan. 2	77	Feb. 18
779	1,690	Preferred	25	30¾	37¾	Sale	39½	Sale	37¾	Mar. 1	40	Mar. 20	35½	Jan. 7	40	Mar. 20
800	4,440	Utah Apex Mining	5	62½c	87½c	1	¾	1	⅞	Mar. 9	1	Mar. 2	⅞	Feb. 11	1⅛	Jan. 7
12,363	40,383	Utah Metal & Tunnel	1	60c	2⅛	Sale	2⅛	Sale	1⅝	Mar. 15	2⅛	Mar. 26	1⅝	Mar. 15	2⅛	Jan. 25
10	10	Venezuela Holding Corp	*	50c	-----	-----	55c	75c	50c	Mar. 27	50c	Mar. 27	50c	Mar. 27	50c	Mar. 27
------	62	Venezuela Mexican Oil Crp	10	1	1⅛	2⅛	1⅛	2	------	------	------	------	1	Feb. 15	2	Feb. 13
------	24	Vermont & Massachusetts	100	95	-----	-----	120	-----	------	------	------	------	125	Feb. 2	125½	Jan. 23
360	965	Waldorf System Inc	*	3⅛	5¼	Sale	4⅛	4⅝	4⅜	Mar. 14	5¼	Mar. 1	4⅜	Mar. 14	7¾	Jan. 8
10	213	Waltham Watch class B com	*	1⅝	5	7	3	5	5	Mar. 13	5	Mar. 13	3	Jan. 10	6	Feb. 20
410	823	Preferred	100	11	8	Sale	14	15	15	Mar. 12	18	Mar. 1	12½	Feb. 7	20	Feb. 19
9	125	Prior preferred	100	30	50	75	40	45	47	Mar. 7	47	Mar. 7	40	Jan. 18	70	Feb. 20
1,124	3,503	Warren Bros	*	[1] 2½	3⅛	Sale	3½	4	2⅝	Mar. 15	4¼	Mar. 21	2⅝	Mar. 15	6⅛	Jan. 7
------	60	Warren (S D) & Co com	*	4⅜	6	8	6¼	8	------	------	------	------	4⅜	Jan. 3	6	Jan. 7

* No par value. *a* Assessment paid. *r* Cash sale. *x* Ex-dividend.
The National Securities Exchanges on which low prices since July 1 1933 were made (designated by superior figures in tables), are as follows:
[1] New York Stock [2] New York Curb. [13] Cleveland Stock.

Baltimore Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON BALTIMORE STOCK EXCHANGE

Stock Sales	1935	1934	Bond Sales	1935	1934
March ..... Shares	30,505	27,246	March	$314,300	$124,500
Jan. 1 to March 31	105,940	188,568	Jan. 1 to March 31	1,015,700	407,853

AGGREGATE SALES In March	AGGREGATE SALES Since Jan. 1	BALTIMORE STOCK EXCHANGE BONDS	Low from July 1 1933 to Mar. 31 '35	PRICES IN MARCH Mar. 1 Bid	Mar. 1 Ask	Mar. 30 Bid	Mar. 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$	$	BALTIMORE CITY BONDS—									
400	3,100	4s Conduit 1962	93	-----	-----	-----	-----	110¼ Mar. 27	110¼ Mar. 27	106 Jan 5	110¼ Mar. 27
300	300	4s Conduit 1958	108	-----	-----	-----	-----	108 Mar. 14	108 Mar. 14	108 Mar. 14	108 Mar. 14
1,600	4,300	4s Sewerage Impt 1961	93	-----	-----	-----	-----	107¼ Mar. 5	110⅛ Mar. 27	104¾ Jan. 4	110⅛ Mar. 27
------	100	4s Dock Loan 1961	97	-----	-----	-----	-----	----- -----	----- -----	108 Feb. 20	108½ Feb. 12
------	100	4s School House 1961	93	-----	-----	-----	-----	----- -----	----- -----	106 Jan. 15	106 Jan. 15
------	100	4s Burnt District 1960	93¼	-----	-----	-----	-----	----- -----	----- -----	106 Jan. 7	106 Jan. 7
1,800	1,900	4s Water Loan 1958	94¼	-----	-----	-----	-----	109 Mar. 14	110 Mar. 16	108 Feb. 20	110 Mar. 16
200	200	4s Harbor Ser 1956	109½	-----	-----	-----	-----	109½ Mar. 27	109½ Mar. 27	109½ Mar. 27	109½ Mar. 27
200	200	4s Jones Falls 1951	109½	-----	-----	-----	-----	109½ Mar. 27	109½ Mar. 27	109½ Mar. 27	109½ Mar. 27
1,200	1,700	4s Annex Improvement .. 1954	94	-----	-----	-----	-----	108 Mar. 13	109 Mar. 21	106 Jan. 16	109 Mar. 21
900	1,600	4s Annex Improvement .. 1951	95	-----	-----	-----	-----	108½ Mar. 22	110 Mar. 27	107 Feb. 20	110 Mar. 27
------	300	4s Public Park Impt 1955	93	-----	-----	-----	-----	----- -----	----- -----	106 Jan. 5	106 Jan. 5
400	700	4s Paving Loan 1951	93	-----	-----	-----	-----	107 Mar. 18	107½ Mar. 19	107 Feb. 20	107½ Mar. 19
200	200	4s 2d School Loan 1947	106½	-----	-----	-----	-----	106½ Mar. 5	106½ Mar. 5	106½ Mar. 5	106½ Mar. 5
------	100	4s 2nd School (cpn) 1944	105	-----	-----	-----	-----	----- -----	----- -----	105 Jan. 7	105 Jan. 7
1,600	1,600	4s 2d Water serial 1948	109	-----	-----	-----	-----	109 Mar. 12	109 Mar. 12	109 Mar. 12	109 Mar. 12
300	300	4s 2d Water serial 1942	103¾	-----	-----	-----	-----	103¾ Mar. 25	103¾ Mar. 25	103¾ Mar. 25	103¾ Mar. 25
------	100	4s 2d water ser 1957	103½	-----	-----	-----	-----	----- -----	----- -----	107 Feb. 20	107 Feb. 20
------	100	4s 2d water serial 1954	104¾	-----	-----	-----	-----	----- -----	----- -----	107 Feb. 20	107 Feb. 20
------	100	3½s New sewerage impt .. 1980	80	-----	-----	-----	-----	----- -----	----- -----	101 Jan. 29	101 Jan. 29
		Balt Spar Pt & Ches—									
------	11,000	4½% (certifs) 1953	8½	-----	-----	-----	-----	----- -----	----- -----	14 Jan. 4	18¾ Jan. 30
22,000	22,000	4½s 1953	9¼	14¼	Sale	-----	-----	13 Mar. 13	15 Mar. 5	13 Mar. 13	15 Mar. 5
		Balto Trac Co. Nth Balto									
------	1,000	Div 1st 5s 1942	12½	-----	-----	-----	-----	----- -----	----- -----	19 Feb. 16	19 Feb. 16
------	3,000	1st 5s certificates 1942	11½	-----	-----	-----	-----	----- -----	----- -----	17½ Feb. 18	17½ Feb. 18
------	2,000	Century Parkway Corp 6s 1956	45	-----	-----	-----	-----	----- -----	----- -----	85 Feb. 21	85 Feb. 21
------	3,000	Consol Coal ref 4½s(ctfs) 1934	16½	-----	-----	-----	39½	----- -----	----- -----	33½ Jan. 31	34 Jan. 30
------	1,000	Consol Gas 1st 5s 1939	[2] 103	-----	-----	-----	-----	----- -----	----- -----	111⅜ Feb. 15	111⅜ Feb. 15
1,000	1,000	Davison Realty Co 6s 1940	27	-----	-----	-----	-----	36 Mar. 2	36 Mar. 2	36 Mar. 2	36 Mar. 2
1,000	1,000	Inter-Ocean Oil Co 1st 7s '35	2	-----	-----	-----	-----	4 Mar. 26	4 Mar. 26	4 Mar. 26	4 Mar. 26
------	4,000	Lake Roland 1st 5s 1942	15	-----	-----	-----	-----	----- -----	----- -----	17½ Feb. 18	25 Jan. 31
63,000	133,000	Maryland El Ry 6½s (flat) 1957	4	-----	10	6⅞	Sale	6¼ Mar. 29	7¼ Mar. 7	5½ Jan. 2	12 Feb. 20
1,000	1,000	6½s 1962	5	-----	-----	-----	-----	7¾ Mar. 12	7¾ Mar. 12	7¾ Mar. 12	7¾ Mar. 12
20,000	42,000	6s 1933	13⅛	43	-----	38	-----	38 Mar. 28	42½ Mar. 12	35 Jan. 10	43 Feb. 28
14,000	28,000	6% (certificates) 1933	14	-----	-----	-----	-----	38 Mar. 22	43 Mar. 8	37 Jan. 25	43 Feb. 25
5,000	7,000	North Avenue Market 6s. 1948	33⅓	50	-----	-----	52	51½ Mar. 9	52¼ Mar. 15	51 Feb. 8	52¼ Mar. 15
1,000	1,000	Richmond Dairy 1st 6s .. 1944	80	78	-----	80	-----	80 Mar. 15	80 Mar. 15	80 Mar. 15	80 Mar. 15
		United Ry & El funded 5s									
20,200	37,000	(flat) 1936	⅛	1	Sale	-----	½	⅛ Mar. 12	1 Mar. 1	⅛ Feb. 25	1⅜ Feb. 8
5,000	21,000	Funding 5s (ctfs) 1936	⅛	½	Sale	-----	-----	⅛ Mar. 1	½ Mar. 1	⅛ Mar. 1	1⅜ Jan. 26
5,000	72,000	First 6s (flat) 1949	7⅛	13½	14½	10	-----	12½ Mar. 13	14 Mar. 6	12½ Mar. 13	20 Feb. 2
40,000	129,000	1st 6s ctfs (flat) 1949	7⅛	-----	-----	-----	-----	10¼ Mar. 28	14 Mar. 7	10¼ Mar. 28	20 Feb. 4
26,000	59,000	Income 4s (flat) 1949	⅛	½	1	-----	-----	⅜ Mar. 7	½ Mar. 8	⅜ Mar. 7	1¼ Jan. 26
17,000	38,000	Income 4s ctfs 1949	⅛	½	Sale	-----	-----	⅜ Mar. 7	½ Mar. 1	⅜ Mar. 7	1⅜ Feb. 5
35,000	136,000	First 4s (flat) 1949	7	14⅜	14½	10	-----	12 Mar. 22	14⅜ Mar. 5	12 Mar. 22	20 Feb. 1
37,000	121,000	1st 4s ctfs (flat) 1949	7	-----	-----	10⅝	Sale	10¼ Mar. 28	14¼ Mar. 2	10¼ Mar. 28	19 Jan. 30
10,000	65,000	Wash B & A 5s flat 1941	1⅛	-----	-----	-----	-----	3 Mar. 13	3½ Mar. 26	2¼ Jan. 19	5⅛ Feb. 4
3,000	73,000	(Md.) 5% tr ctfs 1941	1	-----	-----	-----	-----	3¼ Mar. 18	3¼ Mar. 18	1⅜ Jan. 9	5 Feb. 2

Shares	Shares	STOCKS. Par.									
------	2,400	Appalachian Corp ..... *	7c	10c	15c	10c	10c	----- -----	----- -----	10c Feb. 7	10c Feb. 7
1,663	7,338	Arundel Corporation ..... *	11¼	-----	-----	16	Sale	15½ Mar. 9	18¼ Mar. 29	15½ Mar. 9	18¼ Mar. 29
183	1,222	Atlantic Coast L (Conn) 50	18	23	Sale	18	20½	20 Mar. 25	23 Mar. 1	20 Mar. 5	31 Jan. 3
------	45	Autoline Oil pref 10	8	-----	-----	-----	-----	----- -----	----- -----	8 Jan. 4	8 Jan. 4
232	800	Baltimore Tube common .. 100	2¼	3	Sale	2¾	3¾	2¾ Mar. 15	3 Mar. 1	2¼ Jan. 25	3 Feb. 8
4,410	8,799	Black & Decker common .... *	4½	8¼	Sale	8½	9	8⅛ Mar. 15	9¼ Mar. 5	7¾ Jan. 14	9¼ Mar. 5
723	2,132	Preferred 25	8¾	25	Sale	27½	Sale	25 Mar. 1	28¾ Mar. 18	23⅛ Feb. 25	28¾ Mar. 18
53	154	Ches & Pot Tel of Balt pf .. 100	112½	117½	-----	118	Sale	117½ Mar. 2	120 Mar. 26	115¼ Jan. 2	120 Mar. 26
140	390	Commercial Credit pref B .. 25	23	30¼	31	-----	31	30 Mar. 13	31 Mar. 26	29¾ Jan. 15	33 Jan. 26
51	119	6½% 1st preferred 100	85	111	-----	-----	-----	110½ Mar. 26	111¼ Mar. 11	110 Jan. 2	111½ Feb. 27
47	594	7% preferred 25	20	30½	-----	30½	Sale	30 Mar. 14	31 Mar. 4	29¾ Jan. 7	31 Feb. 28
663	2,470	Consol Gas E L & Power .... *	[2] 45¾	58¼	Sale	59	Sale	56¾ Mar. 14	59 Mar. 21	53 Jan. 2	59 Mar. 21
36	109	6% preferred ser D 100	92	112¾	-----	113¾	Sale	113 Mar. 5	114¼ Mar. 13	112½ Feb. 13	114¼ Mar. 13
15	124	5½% pref ser E 100	100	110	-----	110	-----	111 Mar. 8	111 Mar. 8	109½ Feb. 4	111 Mar. 8
451	1,312	5% preferred 100	91	108¾	Sale	110¼	Sale	107¼ Mar. 6	110½ Mar. 30	104¾ Jan. 2	110½ Mar. 30
381	381	Davison Chemical Co ..... *	9c	¾	-----	-----	¾	¾ Mar. 13	1 Mar. 4	¾ Mar. 13	1 Mar. 4
120	1,058	E Porto Rican Sugar com 1	1⅛	3	Sale	3	Sale	3 Mar. 1	3 Mar. 1	3 Jan. 25	3½ Feb. 20
40	362	Preferred 1	3¼	6	7½	6½	7½	6¾ Mar. 11	6¾ Mar. 11	5½ Feb. 4	7 Feb. 20
375	550	Emerson Bromo Seltz A 2.50	15	18	20	16	-----	15 Mar. 19	18 Mar. 5	15 Mar. 19	20 Feb. 8
758	2,147	Fidelity & Deposit 20	15	46	Sale	43½	44	43 Mar. 28	46 Mar. 1	41⅛ Feb. 2	46 Jan. 5
207	1,190	Fidelity & Guar Fire Corp. 10	8	-----	-----	23½	Sale	23½ Mar. 30	25½ Mar. 9	22½ Jan. 11	25½ Mar. 9
69	1,228	Finance Co of Am class A .... *	3	7½	-----	7½	-----	7½ Mar. 20	7½ Mar. 20	6½ Jan. 2	8 Jan. 18
------	105	Home Credit Co pref 50	6¾	9½	-----	9½	-----	----- -----	----- -----	9½ Jan. 14	9¾ Jan. 11
2,172	4,426	Houston Oil preferred 100	4	-----	-----	-----	-----	5 Mar. 18	6 Mar. 2	5 Feb. 27	6¾ Jan. 17
35	35	Humphrey Mfg Co com ..... *	5	-----	-----	-----	-----	5 Mar. 16	5 Mar. 16	5 Mar. 16	5 Mar. 16
70	70	8% cum preferred 25	16	-----	-----	15	17	16 Mar. 16	16 Mar. 16	16 Mar. 16	16 Mar. 16
------	74	Mfrs Finance common v t .... *	75c	-----	-----	-----	-----	----- -----	----- -----	¾ Jan. 4	1 Jan. 10
------	558	1st preferred 25	5⅛	-----	-----	-----	-----	----- -----	----- -----	8¼ Feb. 1	9 Jan. 9
60	495	Second preferred 25	1	-----	-----	-----	-----	1⅛ Mar. 11	1⅛ Mar. 11	1⅛ Jan. 4	1⅛ Jan. 8
1,279	10,006	Maryland Cas Co 1	1	1⅛	Sale	-----	-----	1⅛ Mar. 11	1⅛ Mar. 1	1 Jan. 15	1⅛ Jan. 19
675	7,038	Junior conv pref ser B 1	1	1⅛	Sale	1¼	1⅜	1¼ Mar. 19	1⅜ Mar. 1	1¼ Mar. 19	1⅜ Jan. 24
10	15	Mercantile Trust Co 50	182	-----	-----	-----	-----	210 Mar. 7	210 Mar. 7	210 Jan. 25	210 Jan. 25
132	703	Merch & Miners Transp .... *	22	-----	-----	-----	-----	21 Mar. 7	22½ Mar. 9	21 Mar. 7	26 Jan. 5
238	1,365	Monon W Penn PS 7% pref. 25	12½	15¼	-----	15	-----	15½ Mar. 28	17 Mar. 12	15½ Jan. 8	17¼ Jan. 11

For footnotes see page 65.

AGGREGATE SALES		BALTIMORE STOCK EXCHANGE	Low from July 1 1933	PRICES IN MARCH						RANGE SINCE JAN. 1	
In March	Since Jan. 1	BONDS	to Mar. 31 '35	Mar. 1		Mar. 30		Lowest	Highest	Lowest	Highest
Shares	Shares			Bid	Ask	Bid	Ask	Sale Prices	Sale Prices	Sale Prices	Sale Prices
322	322	Mortgage Bond & Title com.*	2c	-----	-----	-----	-----	5c Mar. 21	5c Mar. 21	5c Mar. 21	5c Mar. 21
11	16	Mt Vern-Woodb Mills Com 100	1½	1½	-----	1½	-----	2½ Mar. 14	2½ Mar. 14	2¼ Mar. 14	44 Feb. 15
97	570	Preferred 100	19½	-----	-----	42	-----	42 Mar. 28	44 Mar. 2	41 Jan. 15	4 Jan. 15
2,569	5,675	New Amsterdam Casualty 5	5¼	7½	Sale	7	Sale	6 Mar. 18	7½ Mar. 2	16 Mar. 18	8¼ Jan. 10
91	392	Northern Central Ry 50	71	-----	93½	-----	90	88⅛ Mar. 23	91 Mar. 11	91 Feb. 4	93½ Jan. 25
363	1,475	Penna Water & Power *	[2] 41¼	58	-----	60½	61½	59 Mar. 4	60 Mar. 14	53 Jan. 3	60 Mar. 14
50	105	Seaboard Comm'l com A 10	2⅛	5½	7	5¾	Sale	5¾ Mar. 30	5¾ Mar. 30	5½ Jan. 2	6 Jan. 14
255	304	Standard Gas Equip pref 100	¾	-----	-----	1¼	-----	1¼ Mar. 5	1¼ Mar. 5	¾ Jan. 2	1½ Feb. 23
1,330	1,350	United Rys & Elec Co com 50	1c	5c	-----	-----	-----	5c Mar. 20	5c Mar. 20	5c Mar. 20	6c Feb. 20
7,448	30,891	U S Fidelity & Guar 2	2⅛	6¾	Sale	6⅝	6⅞	6½ Mar. 18	7 Mar. 4	5⅝ Jan. 2	7¼ Feb. 19
90	202	Western Md Dairy Corp pref*	65	-----	-----	-----	-----	85 Mar. 15	85¼ Mar. 23	70 Jan. 19	85¼ Mar. 23
138	214	Western National Bank 20	24	30	Sale	-----	-----	30 Mar. 1	30½ Mar. 14	30 Feb. 19	32 Jan. 9

*No par value.

The National Securities Exchanges on which low prices since July 1 1933 were made (designated by superior figures in tables), are as follows:

[2] New York Curb.

Philadelphia Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON PHILADELPHIA STOCK EXCHANGE

Stock Sales	1935	1934	Bond Sales	1935	1934
March ..... Shares.	221,866	261,186	March	$135,300	$101,200
Jan. 1 to March 31	640,378	1,153,827	Jan. 1 to March 31	302,300	313,550

AGGREGATE SALES In March	AGGREGATE SALES Since Jan. 1	PHILADELPHIA STOCK EXCHANGE BONDS	‡Low from July 1 1933 to Mar. 31 '25	PRICES IN MARCH Mar. 1 Bid	Mar. 1 Ask	Mar. 30 Bid	Mar. 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$	$										
------	1,000	Am Tel 4½s 1939	105	-----	-----	-----	-----	-----	-----	107¾ Feb. 28	107¾ Feb. 28
------	2,000	Bell Telephone 5s 1948	115	-----	-----	-----	-----	-----	-----	115 Jan. 29	115 Jan. 29
69,000	169,900	Elec & Peoples tr ctfs 4s 1945	12½	14	14¼	14	14¼	13¼ Mar. 4	14½ Mar. 2	13¼ Mar. 4	21 Jan. 5
5,800	20,300	Certificates of deposit	12⅜	-----	-----	-----	-----	12⅜ Mar. 6	13½ Mar. 5	12⅜ Mar. 6	20 Jan. 4
4,000	5,000	Home Loan 3s 1952	99.4	-----	-----	-----	-----	101.15 Mar. 25	101.15 Mar. 25	100.4 Jan. 17	101.15 Mar. 25
------	400	2¼s 1952	99.16	-----	-----	-----	-----	-----	-----	99.16 Feb. 28	99.16 Feb. 28
------	8,000	Lehigh Nav series A 4½s. 1954	101	-----	-----	-----	-----	-----	-----	103½ Jan. 17	103½ Jan. 17
6,000	6,000	Lehigh Valley 4s 2003	¹ 39½	-----	-----	-----	-----	31¾ Mar. 26	31¾ Mar. 26	31¾ Mar. 26	31¾ Mar. 26
5,000	5,000	5s 2003	¹ 45	-----	-----	-----	-----	40⅛ Mar. 26	40⅛ Mar. 26	40⅛ Mar. 26	40⅛ Mar. 26
13,000	19,000	Peoples Pass tr ctfs 4s ... 1943	20	20	30	20	25	20 Mar. 13	20 Mar. 13	20 Mar. 13	25½ Jan. 26
------	2,000	Phila Elec (Pa) 1st s f 4s. 1966	100	-----	-----	-----	-----	-----	-----	106⅝ Feb. 21	106⅝ Feb. 21
5,500	33,000	1st 5s 1966	² 104¾	113¼	113¾	113	113½	112 Mar. 14	113 Mar. 11	111 Jan. 16	113¼ Feb. 25
------	1,100	Registered	110½	-----	-----	-----	-----	-----	-----	110½ Jan. 18	111½ Jan. 19
1,000	1,000	4½s 1967	-----	-----	-----	-----	-----	108½ Mar. 12	108½ Mar. 12	108½ Mar. 12	108½ Mar. 12
------	7,000	Phila Elec 1st & ref 4s ... 1971	¹ 89⅜	-----	-----	-----	-----	-----	-----	105½ Jan. 11	107½ Feb. 25
------	10,000	Phila Elec Pow Co 5½s .. 1972	² 100	-----	-----	-----	-----	-----	-----	108½ Jan. 2	110 Feb. 1
25,000	25,000	U S Treasury 3s 1951	103.7	103.7	Sale	-----	-----	103.7 Mar. 1	103.7 Mar. 1	103.7 Mar. 1	103.7 Mar. 1
Shares	Shares	STOCKS Par									
2,611	7,154	American Stores ..... *	¹ 33¾	39½	Sale	33⅛	Sale	33⅛ Mar. 15	39⅛ Mar. 1	33⅛ Mar. 15	42⅞ Jan. 10
------	800	Bankers Securities pref ... 50	5¾	7⅝	12	10	12	-----	-----	11 Feb. 13	13½ Jan. 4
731	2,785	Bell Tell Co of Pa pref ... 100	109¼	118	Sale	118¼	120	117½ Mar. 1	119½ Mar. 14	115¼ Jan. 3	119½ Mar. 14
1,565	4,493	Budd (E G) Mfg Co ..... *	3	4¼	Sale	3½	4¼	3⅛ Mar. 15	4⅜ Mar. 4	3⅛ Mar. 15	5¼ Jan. 7
30	160	Preferred 100	¹ 16	26	29¾	25	35	23 Mar. 15	27 Mar. 11	23 Mar. 15	29¾ Feb. 9
848	2,719	Budd Wheel Co ..... *	¹ 2	3⅛	Sale	2⅛	3¼	2⅛ Mar. 20	3¼ Mar. 23	2⅛ Mar. 20	4 Jan. 21
224	759	Cambria Iron 50	34	46	-----	45⅝	-----	45½ Mar. 28	47⅝ Mar. 9	42 Jan. 10	47⅝ Mar. 9
823	2,493	Electric Storage Battery .. 100	33⅛	45⅝	Sale	41⅝	Sale	39⅝ Mar. 21	45⅝ Mar. 1	49⅝ Mar. 21	49⅝ Jan. 7
80	245	Horn & Hardart (Phila) com. *	69	85	88	88	92	84 Mar. 19	92 Mar. 27	81½ Feb. 4	92 Mar. 27
------	300	Horn & Hardart (N Y) com .. *	² 15¼	21½	23	21½	23½	-----	-----	21 Feb. 5	24 Jan. 11
2,213	4,884	Insurance Co of N A 10	² 34½	54¼	Sale	53¾	Sale	51¾ Mar. 19	54½ Mar. 1	51¾ Mar. 19	55¼ Feb. 21
3,145	7,264	Lehigh Coal & Navigation .. *	5⅛	6	Sale	6⅛	6¾	5⅞ Mar. 2	6⅝ Mar. 23	5⅞ Mar. 2	7⅛ Jan. 11
1,244	3,242	Lehigh Valley 50	¹ 6½	7¼	Sale	6	6½	5½ Mar. 13	7¼ Mar. 1	5½ Mar. 13	11½ Jan. 7
90	511	Mitten Bank Sec Corp 25	½	½	1¾	¾	1¼	½ Mar. 7	1¼ Mar. 9	½ Mar. 7	1¼ Feb. 2
1,604	5,829	Preferred 25	½	1⅛	Sale	1⅛	1½	⅛ Mar. 14	1⅜ Mar. 6	⅛ Mar. 14	1¾ Jan. 8
16,032	41,730	Pennroad Corp v t c ..... *	² 1½	1⅝	Sale	1⅝	Sale	1½ Mar. 27	1⅝ Mar. 1	1⅝ Mar. 27	2¼ Jan. 9
7,154	24,377	Pennsylvania RR 50	19¾	20	Sale	18⅛	Sale	17¼ Mar. 12	20¾ Mar. 4	17¼ Mar. 12	25⅛ Jan. 8
404	1,903	Penna Salt Manufactur'g .. 50	² 42½	74	Sale	72	75	70 Mar. 25	74½ Mar. 29	70 Mar. 25	79 Jan. 8
------	170	Phila Dairy Prod pref 25	11	13½	18	13½	18	-----	-----	13 Feb. 6	14⅜ Jan. 26
921	2,500	Phila Elec of Pa $5 pref ..... *	90	106¾	Sale	108½	108¾	105½ Mar. 4	109 Mar. 27	103⅛ Jan. 3	109 Mar. 27
4,873	9,992	Phila Elec Pow pref 25	29½	31⅞	Sale	32½	32¾	31⅝ Mar. 6	33 Mar. 27	31⅝ Mar. 6	33 Feb. 2
50	939	Phila Insulated Wire ..... *	19½	22¼	28	22¼	26	22¼ Mar. 29	22¼ Mar. 29	19½ Feb. 6	25 Jan. 11
662	1,840	Phila Rapid Transit 50	1¼	2	2¼	2	3	1¼ Mar. 15	2¼ Mar. 29	1¼ Mar. 15	4 Jan. 8
577	2,015	7% preferred 50	¹ 3	4	4½	3¾	4½	3¼ Mar. 6	4 Mar. 4	3¼ Mar. 6	6½ Jan. 2
315	1,264	Phila & Reading Coal & Iron *	¹ 2½	3	Sale	2	2⅛	2 Mar. 21	3 Mar. 1	2 Mar. 21	4⅝ Jan. 3
1,741	4,237	Philadelphia Traction 50	16	13½	14¼	13¼	14¼	12¼ Mar. 15	14½ Mar. 25	12¼ Mar. 15	22½ Jan. 7
62	67	ctf of deposit	16	-----	-----	-----	-----	12 Mar. 20	13¾ Mar. 26	12 Mar. 20	17½ Jan. 30
90	179	Scott Paper ..... *	¹ 37¼	58	60	56¼	58½	56 Mar. 15	58¾ Mar. 28	56 Jan. 5	60 Feb. 2
------	68	Series A 7% preferred .. 100	105	-----	-----	-----	-----	-----	-----	113½ Jan. 19	115¼ Jan. 25
3	3	Series B 6% pref 100	95	-----	-----	-----	-----	109 Mar. 20	109 Mar. 20	109 Mar. 20	109 Mar. 20
163	606	Tacony-Palmyra Bridge .... *	17¼	19¾	21	19	20½	19¾ Mar. 11	20¼ Mar. 11	19½ Feb. 27	21½ Feb. 20
1,400	5,050	Tonopah-Belmont Devel 1	⅛	⅛	⅛	⅛	⅛	⅛ Mar. 13	⅛ Mar. 13	⅛ Feb. 15	⅛ Jan. 10
5,900	7,760	Tonopah Mining 1	² ½	½	⅝	½	⅝	½ Mar. 4	⅝ Mar. 12	⅝ Feb. 16	⅝ Jan. 3
2,936	6,346	Union Traction 50	4	3¾	Sale	4	Sale	3½ Mar. 14	4¼ Mar. 8	3½ Mar. 14	6⅞ Jan. 3
47	107	Certificates of deposit	4¼	3	Sale	-----	-----	3 Mar. 1	3½ Mar. 11	3 Mar. 1	5 Jan. 15
48,847	139,579	United Gas Impt com ..... *	[10] 9⅝	9⅞	Sale	11¼	Sale	9¼ Mar. 12	11¼ Mar. 23	9¼ Feb. 20	13 Jan. 10
1,583	4,094	Preferred ..... *	¹ 82½	87¾	Sale	95½	Sale	87⅜ Mar. 2	95⅝ Mar. 27	87⅜ Feb. 28	95⅝ Mar. 27
35	35	West Jersey & Seash RR .. 50	51¼	-----	-----	-----	-----	62 Mar. 9	62 Mar. 9	62 Mar. 9	62 Mar. 9
90	232	Westmoreland, Inc ..... *	6⅝	9	9¼	9	12	8⅞ Mar. 4	9 Mar. 8	6⅞ Feb. 21	9 Jan. 24
305	542	Westmoreland Coal ..... *	4¾	7	8	7	9⅛	6⅞ Mar. 4	7⅛ Mar. 23	6⅞ Jan. 29	9¼ Feb. 27

* No par value. x Ex-dividend.

The National Securities Exchanges on which low prices since July 1 1933 were made (designated by superior figures in tables), are as follows:

[1] New York Stock [2] New York Curb. [10] Chicago Board of Trade. ‡ Low price not including cash or odd lot sales.

Cleveland Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON CLEVELAND STOCK EXCHANGE

Stock Sales	1935	1934	Bond Sales	1935	1934
March ..... Shares.	19,441	23,903	March	------	------
Jan. 1 to March 31	66,685	120,988	Jan. 1 to March 31	$2,000	------

AGGREGATE SALES In March	AGGREGATE SALES Since Jan. 1	CLEVELAND STOCK EXCHANGE BONDS	Low from July 1 1933 to Mar. 31 '35	PRICES IN MARCH Mar. 1 Bid	Mar. 1 Ask	Mar. 30 Bid	Mar. 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$	$	Par									
------	2,000	Firestone T & R of Cal 5s 1942	89	-----	105	-----	-----	-----	-----	103¾ Jan. 7	103¾ Jan. 7
Shares.	Shares.	STOCKS Par.									
10	85	Aetna Rubber *	1	¼	2½	1	2	2 Mar. 20	2 Mar. 20	1¼ Feb. 13	2 Mar. 20
1,307	5,730	Allen Industries *	2	12	12½	13	14	12¼ Mar. 2	14¼ Mar. 5	8½ Jan. 2	14¼ Mar. 5
------	263	Preferred *	17¼	40	45	34	40	-----	-----	40 Jan. 3	45 Feb. 18
150	860	Apex Electric *	3¾	4	5	3¾	5	4 Mar. 12	4 Mar. 12	4 Jan. 3	5 Jan. 24
9	17	Preferred 100	50	44¾	60	-----	60	60 Mar. 15	60 Mar. 15	150¾ Jan. 24	60 May 15
------	35	Bessemer Limestone A *	1¼	-----	7⅛	-----	2¼	-----	-----	1⅛ Feb. 14	1⅛ Feb. 14
------	100	Brown Fence & Wire B *	1½	5	-----	5	-----	-----	-----	4 Jan. 16	4 Jan. 16
------	345	Byers Machine A *	⅛	⅛	⅝	⅛	⅝	-----	-----	¼ Jan. 2	½ Jan. 14
1,390	2,457	City Ice & Fuel *	14½	21½	Sale	21¼	22½	21½ Mar. 1	22½ Mar. 11	20⅛ Jan. 22	22½ Mar. 11
120	278	Pref. 100	63¾	92	Sale	91½	93½	90 Mar. 19	95½ Mar. 11	90 Mar. 19	95½ Mar. 11
166	284	Cleveland Builders Realty *	1	2	-----	2	-----	2½ Mar. 6	2½ Mar. 6	2½ Mar. 6	3¾ Jan. 16
174	309	Cleveland Builders Supply *	2	2½	-----	2½	-----	2½ Mar. 6	2½ Mar. 6	2½ Jan. 16	2½ Mar. 6
160	354	Cleveland Cliffs Iron pref. *	15	-----	19½	15	16	15 Mar. 18	16 Mar. 29	15 Mar. 18	20 Jan. 28
395	1,181	Cleveland Elec Ill 6% pref 100	99½	113½	Sale	113	114	112¾ Mar. 21	114 Mar. 9	110¾ Jan. 9	114 Mar. 9
------	74	Cleveland Quarries *	5½	5	-----	5½	6½	-----	-----	6 Jan. 11	6 Jan. 11
54	239	Cleveland Rys 100	35½	57	60	54½	57	55 Mar. 29	57 Mar. 5	55 Mar. 29	60 Jan. 29
580	1,643	Certificates of deposit 100	34½	56	Sale	54	55	55 Mar. 27	57½ Mar. 20	54 Feb. 2	58 Jan. 22
230	734	Cleveland Union Stkyds *	7½	10½	Sale	10	11	10 Mar. 6	10½ Mar. 1	10 Feb. 20	11 Jan. 29
72	651	Cleveland Worsted Mills *	4	4½	5	4	4½	4 Mar. 14	4½ Mar. 12	4 Mar. 14	6¼ Jan. 14
327	496	Cliffs Corporation v t c *	5½	6½	Sale	5	10	6 Mar. 27	6½ Mar. 1	6 Mar. 27	7½ Jan. 11
555	4,887	Corrigan McKinney voting 1	8	10	15	9	15½	8 Mar. 13	10¼ Mar. 5	8 Mar. 13	15½ Jan. 21
105	1,767	Non-voting 1	8¼	6¼	15	9	10½	8¼ Mar. 11	9½ Mar. 6	8¼ Mar. 11	15½ Jan. 22
16	272	Dow Chemical *	36¾	84	88	81	88	85 Mar. 8	85 Mar. 8	85 Mar. 8	90½ Jan. 5
189	692	Preferred 100	99	116	-----	116½	117	116 Mar. 2	117 Mar. 14	112⅞ Jan. 16	117 Mar. 14
8	8	Edwards (Wm) 6% pref 100	15	-----	10	-----	10	6 Mar. 18	6 Mar. 18	6 Mar. 18	6 Mar. 18
1,212	2,172	Elec Controller & Mfg *	14½	25½	Sale	25	31	25 Mar. 1	30 Mar. 29	21 Jan. 10	30 Mar. 29
100	121	Faultless Rubber *	21	30	31	29½	-----	30 Mar. 4	30 Mar. 4	30 Jan. 3	30 Jan. 3
10	285	Federal Knitting Mills *	29¾	40	44	40	44	40 Mar. 29	40 Mar. 29	40 Mar. 29	46½ Jan. 12
------	75	Ferry Cap & Set Screw *	1	2¼	2½	1½	2½	-----	-----	2¼ Jan. 25	2¾ Jan. 25
20	25	Firestone Tire & Rub pf. 100	67½	93	95	85	90	93½ Mar. 8	93½ Mar. 8	93½ Mar. 8	93½ Mar. 8
255	745	Foote Burt *	4	6	7	5½	7½	6 Mar. 4	6⅛ Mar. 8	5 Jan. 5	6¾ Feb. 20
10	10	Fostoria Pressed Steel *	3¼	7½	-----	8	-----	8 Mar. 4	8 Mar. 4	8 Mar. 4	8 Mar. 4
25	35	Gen Tire & Rub 6% pf. 100	56¼	-----	-----	-----	-----	97 Mar. 14	97 Mar. 14	91½ Jan. 18	97 Mar. 14
100	450	Geometric Stamping *	⅛	1	1¼	1	1½	1 Mar. 20	1 Mar. 20	1 Mar. 20	1½ Jan. 17
------	25	Goodrich (B F) pref. 100	26½	48	50	41	45	-----	-----	10 Feb. 21	10 Feb. 21
30	40	Goodyear Tire & Rub 1st pf*	53½	78	81	70	72	72 Mar. 19	72 Mar. 19	72 Mar. 19	86 Feb. 11
5	156	Great Lakes Towing pref. 100	34¼	-----	50	-----	45	40¼ Mar. 25	40¼ Mar. 25	40 Jan. 14	40 Jan. 14
10	349	Greif Bros Cooperage *	16	30	40	29¾	33½	31½ Mar. 14	31½ Mar. 14	27 Jan. 14	31½ Mar. 14
------	130	Halle Brothers 10	8	11	-----	11½	-----	-----	-----	11 Feb. 20	13 Jan. 11
------	9	Preferred 100	44½	84	86	84½	-----	-----	-----	85 Jan. 3	85 Jan. 3
153	683	Hanna M A $7 pref. *	77	105	106½	103¾	104½	103¼ Mar. 26	104¼ Mar. 7	101½ Jan. 2	105 Feb. 8
125	286	Harbauer *	4½	21½	30	22	25¼	21½ Mar. 4	22 Mar. 22	20 Feb. 14	23 Jan. 23
563	1,073	Harris Seybold Potter *	¼	2¼	3	2½	4	2½ Mar. 7	3¼ Mar. 9	1¼ Jan. 4	4 Feb. 15
551	755	Interlake SS *	20	22	25	20¾	22	20¾ Mar. 21	23⅞ Mar. 18	20¾ Mar. 21	28½ Jan. 16
91	715	Jaeger Machine *	1	5½	5¾	5½	5½	5½ Mar. 12	5½ Mar. 12	4¾ Jan. 4	6 Jan. 31
100	130	Kaynee Co. 10	6	7½	11	7½	11	7½ Mar. 28	7½ Mar. 28	7½ Mar. 28	9½ Jan. 12
138	866	Kelly Island L & T *	6½	10	12½	11	11½	11 Mar. 28	12 Mar. 7	11 Jan. 3	13 Jan. 24
775	775	Korach (S) Co. *	2½	2½	5	3	5	3¾ Mar. 13	3⅝ Mar. 13	3⅜ Mar. 13	3⅝ Mar. 13
70	654	Lamson Sessions *	2½	3	4	2½	4	3¼ Mar. 4	4 Mar. 8	3 Feb. 23	4 Jan. 3
------	239	Leland Electric *	3	-----	-----	-----	-----	-----	-----	4¾ Feb. 25	6¼ Jan. 4
70	1,010	McKee (Arthur G) B *	5	10¾	Sale	5	10	9 Mar. 19	11 Mar. 4	9 Jan. 5	12 Jan. 26
255	777	Medusa Portland Cement *	6	12	14	11	12	12 Mar. 6	12¼ Mar. 14	12 Jan. 7	16 Jan. 11
100	1,208	Metropolitan Paving Brick *	1¼	3½	4	3½	Sale	3½ Mar. 30	3½ Mar. 30	2 Jan. 5	4 Feb. 13
------	10	Preferred 100	45	45	-----	45	-----	-----	-----	45 Jan. 24	52 Feb. 20
67	181	Miller Wholesale Drug *	3	4½	-----	2	-----	4½ Mar. 12	4½ Mar. 12	3⅝ Feb. 13	5 Feb. 21
590	1,298	Mohawk Rubber *	1	1½	Sale	1	1½	1¼ Mar. 15	1⅝ Mar. 6	1⅛ Jan. 2	2⅛ Jan. 11
350	350	Murray Ohio Mfg. *	2½	3	4½	3	4½	3 Mar. 5	3 Mar. 5	3 Mar. 5	3 Mar. 5
165	415	Myers (F E) Bros Pump *	13½	30	35	30¼	32	31 Mar. 15	32 Mar. 23	30 Jan. 16	32½ Feb. 6
------	260	National Acme 10	3	5½	6½	4¼	4¾	-----	-----	5¾ Feb. 4	7 Jan. 7
119	304	National Carbon pfd. 100	130	143	144	143½	144	143 Mar. 1	143½ Mar. 28	140½ Jan. 5	143½ Mar. 28
390	982	National Refining 25	2⅝	3⅛	3⅛	3	Sale	2¾ Mar. 29	3⅛ Mar. 8	2¾ Mar. 29	3½ Jan. 7
249	529	Preferred 100	45	51	52	52	Sale	50 Mar. 2	52 Mar. 30	50 Jan. 23	60 Jan. 2
523	3,044	National Tile *	1	1⅝	1¾	1¼	1½	1 Mar. 20	1⅝ Mar. 6	1½ Jan. 4	2½ Jan. 8
------	2	National Tool preferred 50	3	4	-----	4	-----	-----	-----	3 Feb. 14	3 Feb. 14
520	2,166	Nestle Le Mur "A" *	1	4¾	5	4½	4½	4¼ Mar. 18	5 Mar. 4	4 Jan. 11	5½ Jan. 23
347	1,783	Nineteen Hundred Corp A. 21		25½	26	26	Sale	26 Mar. 4	27 Mar. 15	23½ Jan. 2	27 Feb. 8
244	1,634	Ohio Brass B *	10	19¼	21	19¼	19¾	19 Mar. 18	20½ Mar. 26	19 Jan. 18	20½ Mar. 26
65	121	Preferred 100	48	86	98	96½	97	96 Mar. 19	97 Mar. 5	96 Mar. 19	97½ Feb. 19
150	374	Packer Corp. *	3⅞	6¼	8	6½	12	6½ Mar. 6	6½ Mar. 6	6¼ Jan. 9	6⅝ Feb. 20
------	120	Paragon Refg 3d pay't end. *	⅛	½	⅛	½	⅛	-----	-----	½ Feb. 14	½ Feb. 21
------	300	"B" v t c 3d pay't end *	⅛	¼	⅛	¼	⅛	-----	-----	½ Jan. 29	½ Jan. 29
404	824	Patterson-Sargent *	10¼	20¾	Sale	19¾	Sale	19¾ Mar. 30	21 Mar. 8	19¾ Mar. 30	24 Jan. 11
180	180	Peerless Corp. 3	1	1	1⅛	1	1⅛	1 Mar. 16	1⅛ Mar. 8	1 Mar. 16	1⅛ Mar. 8
1,913	5,561	Richman Bros. *	38	49	50	47½	47¾	47½ Mar. 18	50 Mar. 4	47½ Mar. 18	51 Jan. 15
------	122	Robbins & Myers v t c ser 1. *	¼	⅛	½	⅛	½	-----	-----	⅛ Jan. 22	⅛ Feb. 20
90	735	Preferred v t c *	2	3⅜	3¾	3	3¼	3 Mar. 27	3¼ Mar. 15	3 Jan. 7	3⅜ Jan 15
436	1,623	Seiberling Rubber *	1½	2	Sale	1⅜	2	1⅜ Mar. 29	2 Mar. 1	1⅜ Mar. 29	3 Jan. 10
------	130	Preferred 100	7½	2⅜	12½	2	9	-----	-----	8⅜ Jan. 24	8⅜ Jan. 24
150	1,078	Selby Shoe *	15¾	29	31	28¾	29	29¼ Mar. 11	30 Mar. 8	27½ Jan. 3	30 Mar. 8
12	12	Sheriff St Mkt & Stor *	5	6	40	12	18	12 Mar. 13	12 Mar. 23	12 Mar. 23	12 Mar. 23
190	557	Sherwin-Williams 25	32¾	86	88	81	85	85¼ Mar. 21	88⅛ Mar. 5	85 Jan. 16	90 Jan. 8
370	701	Preferred 100	90½	110½	-----	110¾	112	111 Mar. 28	112¾ Mar. 18	107½ Jan. 2	112¾ Mar. 18
385	1,305	S M A Corp common 1	8¾	10¼	Sale	9¼	Sale	9¼ Mar. 30	10¾ Mar. 4	9 Jan. 4	10½ Feb. 21
200	200	Smallwood Stone A *	⅛	⅛	¾	⅛	⅝	⅝ Mar. 29	⅝ Mar. 29	⅝ Mar. 29	⅝ Mar. 29
------	88	Stouffer Corp A *	9½	-----	22	20½	23	-----	-----	20 Jan. 12	20 Jan. 12
------	100	Thompson Products Inc. *	10	15¼	16¼	14¾	15¼	-----	-----	17⅛ Jan. 2	17⅛ Jan. 2
107	391	Trumbull-Cliffs preferred 100	60	86	100	92	100	95 Mar. 4	95 Mar. 4	95 Jan. 7	95 Jan. 7
55	396	Truscon Steel preferred 100	25½	30	34½	24	28½	25½ Mar. 15	30 Mar. 6	25½ Mar. 15	44 Feb. 1
------	95	Vichek Tool *	1	2	4	2	4	-----	-----	2 Feb. 15	2 Feb. 15
211	936	Weinberger Drug *	7	15½	16¼	13¾	14½	14½ Mar. 25	15½ Mar. 4	12½ Feb. 4	15½ Feb. 23
74	194	West Res Inv Corp pr pref 100	20	-----	-----	-----	-----	25 Mar. 4	25 Mar. 4	20 Jan. 7	25 Feb. 8
100	125	Youngst Sheet & Tube pf. 100	30	43	50	36	60	40 Mar. 19	40 Mar. 19	40 Mar. 19	56 Jan. 22

* No par value.

The National Securities Exchanges on which low prices since July 1 1933 were made (designated by superior figures in tables), are as follows:
[1] New York Stock. [2] New York Curb. [9] Chicago Stock. [12] Cincinnati Stock. [17] Los Angeles Stock.

Detroit Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON DETROIT STOCK EXCHANGE

Stock Sales		1935	1934	Stock Sales		1935	1934
March	Shares.	159,161	379,378	Jan. 1 to March 31	Shares.	632,978	1,753,395

AGGREGATE SALES In March	AGGREGATE SALES Since Jan. 1	DETROIT STOCK EXCHANGE STOCKS	Par	Low from July 1 1933 to Mar. 31 '35	PRICES IN MARCH Mar. 1 Bid	Mar. 1 Ask	Mar. 30 Bid	Mar. 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares											
8,404	41,524	Auto City Brewing common	*	1⅛	1⅛	1¼	1¼	Sale	1⅛ Mar. 14	1¼ Mar. 2	1⅛ Mar. 14	2 Jan. 5
2,347	4,304	Baldwin Rubber class A	*	4½	7	7½	8½	9¼	6⅞ Mar. 19	8¾ Mar. 29	6⅞ Mar. 19	8 Jan. 3
	445	Bohn Aluminum & Brass	5	33¾	55	56½	56½	58			58 Feb. 19	58 Feb. 19
2,575	13,690	Bower Roller Bearing	5	6¾	18	Sale	16¾	17⅛	16 Mar. 20	18 Mar. 1	16 Mar. 20	19⅛ Feb. 20
2,601	8,753	Briggs Mfg Co common	*	' 6¼	28½	29¼	26	26½	26 Mar. 15	28 Mar. 8	25 Feb. 6	29¼ Feb. 18
1,671	7,559	Burroughs Adding Mach	*	' 10½	15	Sale	14⅛	14½	14⅛ Mar. 22	15 Mar. 1	14⅛ Mar. 22	15⅝ Jan. 7
	600	Capital City Products	*	4	4½		7	15			4 Feb. 15	4 Feb. 1
5,110	14,253	Chrysler Corp common	5	' 26¼	36	36½	34	34½	31 Mar. 12	34⅛ Mar. 6	31 Mar. 12	42¼ Jan. 4
	276	Consolidated Paper com	10	6½	15	21	15	21			12½ Jan. 11	16 Jan. 25
325	1,835	Continental Motors com	*	¾	1	1½		1	¾ Mar. 20	1 Mar. 12	¾ Mar. 20	1½ Jan. 7
300	630	Crowley, Milner & Co com	*	2¼	2½	3½	1	3½	2½ Mar. 28	2⅝ Mar. 8	2½ Mar. 28	3 Jan. 2
501	1,010	Detroit Gasket Gilbert com	10	4⅛	8	9½	8	9½	9 Mar. 4	9 Mar. 4	8¾ Feb. 27	10 Jan. 15
275	275	Detroit & Cleveland Nav com	10	1½	1⅝	2½	1½	2½	1½ Mar. 28	1½ Mar. 28	1½ Mar. 28	1½ Mar. 28
605	2,631	Detroit Edison com	100	' 55	67	70	68¼	70	65 Mar. 13	69¼ Mar. 27	65 Mar. 13	78¼ Jan. 25
150	560	Detroit Forging Co	*	1	1⅛	1½	1⅛	1⅛	1½ Mar. 9	1½ Mar. 9	1 Feb. 20	1½ Feb. 21
1,400	2,690	Detroit Gray Iron & Fdry	5	1⅛	4⅝	5	3⅞	5¼	4½ Mar. 12	5⅛ Mar. 4	4 Jan. 7	5⅞ Mar. 4
1,010	8,333	Detroit Mich Stove common	1	⅜	⅝	¾			⅜ Mar. 25	¾ Mar. 5	⅜ Mar. 25	⅝ Feb. 18
320	320	New stock		7/16			1	1¼	7/16 Mar. 27	⅝ Mar. 27	7/16 Mar. 27	⅝ Mar. 27
2,637	6,552	Detroit Paper Products	*	3½	11½	Sale	10½	10¾	9¾ Mar. 14	11⅛ Mar. 1	9¾ Jan. 15	12¼ Feb. 13
	300	Dolphin Paint & Varnish A	*	1⅜							3 Jan. 12	3 Jan. 12
456	2,020	Eaton Manufac'g Co com	*	' 10	17¾	18¼	17¼	17⅝	17⅛ Mar. 18	17⅛ Mar. 18	17⅛ Mar. 18	19⅛ Jan. 25
1,644	5,429	Eureka Vacuum Cleaner	*	' 6¾	12½	Sale	10¾	11¼	10½ Mar. 20	12½ Mar. 1	10½ Mar. 20	12½ Feb. 18
1,196	4,737	Ex-Cello Aircraft & Tool	3	2½	5½	7	6⅜	6¾	6¾ Mar. 7	7⅛ Mar. 2	5⅞ Feb. 7	7⅜ Jan. 4
745	3,160	Federal Mogul common	*	3	5½	5⅝	3⅝	Sale	3⅝ Mar. 18	4⅜ Mar. 6	3⅝ Mar. 18	5¾ Jan. 3
1,935	7,245	Federal Motor Truck com	*	2¾	4½	5¼	4½	Sale	3⅝ Mar. 25	4½ Mar. 5	3⅝ Mar. 25	5⅛ Jan. 9
285	3,565	Federal Screw Works com	*	' 1	3½	Sale	2⅜	3	3 Mar. 5	3⅜ Mar. 1	3 Mar. 5	4½ Jan. 7
401	2,652	Ford Motor of Canada cl A	*	2 8⅛	29	29¾	27	28¼	27 Mar. 15	28¼ Mar. 7	27 Mar. 15	31⅞ Jan. 18
6,784	21,328	General Motors com	10	22 22⅝	29¼	29⅞	27¼	28⅝	26¼ Mar. 18	28½ Mar. 6	26¼ Mar. 18	34⅛ Jan. 2
5,306	27,180	Graham-Paige Motor com	1	1½	2¼	2⅝	1¾	Sale	1¾ Mar. 20	2¼ Mar. 2	1¾ Mar. 20	3¼ Jan. 7
2,557	7,577	Hall Lamp com	*	3	4¾	5	4½	Sale	4 Mar. 13	4¾ Mar. 5	4 Mar. 13	6 Jan. 10
700	2,794	Hiram Walker-Gooderham & Worts com	*	2 20½	29½	30¼	27	28¼	27½ Mar. 5	27⅝ Mar. 5	27½ Mar. 5	30½ Jan. 9
210	3,464	Hoover Steel Ball com	10	1	3¾	4¼	3¼	3½	3¾ Mar. 7	3¾ Mar. 7	3⅛ Feb. 13	4 Feb. 26
	1,302	Hoskins Mfg Co common	*	13	25½		26½				22½ Jan. 8	26 Feb. 21
5,606	28,644	Houdaille-Hershey class B	*	2¼	8	Sale	7½	Sale	6½ Mar. 13	8 Mar. 1	6½ Mar. 25	9¼ Feb. 19
4,582	11,801	Hudson Motor Car	*	21 6	9¾	9¾	6⅞	7⅛	6½ Mar. 25	9¾ Mar. 6	6½ Mar. 25	12⅜ Jan. 2
4,920	12,553	Kresge (S S) Co com	10	' 10¼	20¾	21	20	20⅜	20 Mar. 13	20¾ Mar. 6	20 Mar. 13	21¼ Jan. 4
	1,517	Lakey Fdy & Mach common	1	2 ¼	⅛	1⅜	⅛	1			1 Feb. 11	1½ Jan. 8
100	100	Mahon (R C) conv pref	*	3⅞	4½	6½	6⅝		6½ Mar. 20	6½ Mar. 20	6½ Mar. 20	6½ Mar. 20
	125	McAleer Mfg Co com	*	2⅝	2¼	4½		3¾			4 Jan. 9	4 Jan. 9
100	1,000	Mich Steel Tube Prod com	*	3	4½	6		6	5¼ Mar. 26	5½ Mar. 26	3 Jan. 26	5¼ Feb. 18
3,955	12,090	Michigan Sugar com	10	½	7/16	Sale	¾	11/16	¾ Mar. 15	⅞ Mar. 4	11/16 Jan. 3	7/16 Jan. 7
	775	Preferred	10	2⅛	1½	5	3	4¼			2½ Jan. 30	2⅛ Jan. 14
3,636	6,786	Motor Products Corp com	*	' 15¼	23	24	23½	Sale	17⅛ Mar. 15	23½ Mar. 30	17⅛ Mar. 15	27½ Jan. 7
1,159	6,634	Motor Wheel com	*	' 6¼	9½	Sale	7½	8	7⅛ Mar. 13	9½ Mar. 1	7⅛ Mar. 13	11¼ Jan. 3
9,563	20,915	Murray Corp common	*	' 3⅝	5⅞	Sale	6½	6¾	5 Mar. 13	6⅞ Mar. 28	5 Mar. 13	7⅜ Jan. 3
1,220	3,165	Nat Automotive Fibres v t c	*	27 3	14⅝	15	14	15	14 Mar. 27	14⅞ Mar. 8	14 Feb. 15	14⅞ Mar. 8
8,661	46,406	Packard Motor Co com	*	21 2½	4⅛	Sale	3½	3¾	3⅛ Mar. 13	4⅛ Mar. 1	3⅝ Mar. 13	5⅛ Jan. 7
5,783	17,397	Parke Davis & Co	*	2 19¼	37	Sale	37	Sale	36½ Mar. 13	37⅛ Mar. 11	33 Jan. 4	37⅞ Mar. 11
870	3,208	Parker Rust Proof com	*	2 36	62⅛	Sale	56	60⅛	58 Mar. 12	63¾ Mar. 1	55 Jan. 15	63¾ Jan. 22
2,747	11,932	Reo Motor com	5	2	3	3¼	2½	Sale	2¾ Mar. 13	3 Mar. 2	2⅝ Mar. 13	3½ Jan. 7
4,865	26,205	Rickel (H W) & Co common	2	2¼	3¼	Sale	3⅛	Sale	3 Mar. 22	3⅜ Mar. 4	2⅛ Feb. 2	3⅝ Feb. 14
8,345	37,549	River Raisin Paper com	*	1	3¼	Sale	3	Sale	2⅛ Mar. 29	3¼ Mar. 4	2½ Jan. 11	3¾ Feb. 18
1,065	3,771	Scotten Dillon com	10	17⅛	21	22	22¼		22 Mar. 6	22½ Mar. 19	20¾ Jan. 7	22½ Mar. 19
2,767	6,254	Square D class A	10	10 3	26	Sale	25¾	27½	25¼ Mar. 11	28 Mar. 26	21 Jan. 12	28 Mar. 26
757	4,924	Class B	1	70c	13½	Sale	13	14	13 Mar. 27	14 Mar. 28	7¼ Jan. 3	15¼ Feb. 19
375	1,115	Stearns (Frederick) com	*	4¼	7⅛	Sale	8	8½	7⅛ Mar. 1	8½ Mar. 25	7⅛ Mar. 1	9 Jan. 18
1,683	7,702	Timken Axle com	10	3	5½	6	5	5½	4¾ Mar. 15	5¾ Mar. 4	4¾ Mar. 15	7¼ Jan. 7
10	38	Preferred	100	54	93		97		93 Mar. 5	93 Mar. 5	93 Mar. 5	95 Feb. 14
4,512	28,863	Tivoli Brewing Co common	1	1¼	2¼	Sale	2¼	Sale	2¼ Mar. 1	2¼ Mar. 22	2 Jan. 2	2½ Feb. 18
865	3,182	Truscon Steel Co	10	' 3½	4½	Sale	3¾	4¼	3½ Mar. 18	4½ Mar. 1	3½ Mar. 18	6 Jan. 8
1,180	2,285	United Shirt Distributors	*	¾	3	3⅜	3	3¼	3 Mar. 12	3⅜ Mar. 5	2⅞ Jan. 28	3¾ Jan. 7
100	700	U S Radiator com	*	2 1½	2	3	1½	3	2 Mar. 15	2 Mar. 15	2 Mar. 15	3 Jan. 10
13	1,715	Universal Cooler class A	*	1¾	3½	4¼	3½	4¼	4 Mar. 11	4 Mar. 11	3½ Feb. 7	4 Jan. 9
3,185	18,189	Class B	*	55c	1¼	1⅝	1¼	1¼	1⅛ Mar. 15	1¼ Mar. 4	1⅛ Jan. 22	1⅝ Jan. 3
	425	Universal Product com	*	4½	9	16½	9	11			9 Feb. 18	11 Feb. 21
4,735	23,809	Warner Aircraft Corp com	1	¾	¾	Sale	11/16	Sale	11/16 Mar. 11	½ Mar. 2	11/16 Mar. 11	1⅛ Jan. 21
300	400	Whitman & Barnes com	2.50	1¾	2¾	3½	2⅝	3	2¾ Mar. 19	2¾ Mar. 19	2½ Jan. 3	2¾ Mar. 19
309	1,609	Young (L A) Co com	*	' 10⅛	18¾	19⅛	18	19	x18¾ Mar. 14	x18¾ Mar. 14	x18¾ Mar. 14	20¼ Jan. 4
		Unlisted Dept.—										
645	2,205	American Radiator	*	18 9¼	12⅝	Sale	12¼	Sale	10⅝ Mar. 13	12¼ Mar. 1	10⅝ Mar. 13	16 Jan. 7
811	1,687	Amer Tel & Tel Co	100	' 98⅞	106	Sale	102⅝	Sale	99 Mar. 18	107½ Mar. 8	99 Mar. 18	107½ Mar. 8
390	1,447	Borden Co	25	' 18					21¼ Mar. 29	25½ Mar. 8	21¼ Mar. 29	25⅝ Jan. 7
485	1,313	Borg Warner Corp com	10	9 11¼	33¼	Sale			30 Mar. 18	33¾ Mar. 1	28⅝ Jan. 15	33¾ Mar. 1
1,145	3,433	Commonw & Southern Corp	*	½					⅝ Mar. 13	1⅛ Mar. 23	⅝ Mar. 13	1⅛ Jan. 7
480	1,045	Consolidated Oil Co	*	6½	7⅝	Sale			6½ Mar. 13	7⅝ Mar. 1	6½ Mar. 13	8¾ Jan. 3
528	1,619	General Foods Corp	*	' 28	34¾	Sale			32⅝ Mar. 25	35 Mar. 1	32⅝ Mar. 25	35⅝ Feb. 18
4,584	15,936	Hupp Motor Car Corp	1	' ⅛			1	Sale	1 Mar. 29	2¼ Mar. 2	1 Mar. 29	3⅛ Jan. 7
2,612	13,067	Kelvinator Corp	*	6⅛	16¾	Sale	15⅛	Sale	14¾ Mar. 13	17 Mar. 4	14¾ Mar. 13	18¼ Jan. 10
120	858	Kennecott Copper Corp	*	14⅝					14⅜ Mar. 21	15¼ Mar. 6	14⅜ Mar. 21	18¼ Jan. 7
535	2,494	Kroger Groc & Bak Co	*	' 19	23⅞	Sale	23½	Sale	23⅜ Mar. 1	24½ Mar. 22	23⅜ Mar. 1	28⅞ Jan. 7
1,443	4,320	National Dairy Prod Corp	*	11¼	16⅛	Sale			13 Mar. 21	17 Mar. 2	13 Mar. 21	17½ Feb. 19
1,740	5,693	N Y Central RR	100	12⅛	15	Sale	13¼	Sale	12⅛ Mar. 12	15⅜ Mar. 2	12⅛ Mar. 12	21½ Jan. 4
175	1,765	Purity Bakeries Corp	*	' 8⅜					8⅜ Mar. 28	9⅜ Mar. 11	8¾ Feb. 6	10⅝ Jan. 3
1,002	1,952	Socony-Vacuum Corp	25	9⅛			12¾	Sale	11 Mar. 11	13¼ Mar. 4	11 Mar. 11	14¾ Jan. 4
1,530	4,274	Standard Brands Inc	*	' 14⅜					14½ Mar. 21	17¼ Mar. 2	14½ Mar. 21	19¾ Jan. 3

* No par value. a Deferred delivery sales. r Sold for cash. x Ex-dividend.
Deferred delivery sales, in which no account is taken in computing range, are as follows: Hoover Steel Ball, Mar. 19 at 3½.
The National Securities Exchanges on which low prices since July 1 1933 were made (designated by superior figures in tables), are as follows:
' New York Stock. 2 New York Curb. 9 Chicago Stock. 10 Chicago Board of Trade. 18 Los Angeles Curb. 21 Philadelphia Stock. 22 Pittsburgh Stock.
3 an Francisco Curb.

Pittsburgh Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON PITTSBURGH STOCK EXCHANGE

Stock Sales	1935	1934	Bond Sales	1935	1934
March ..... Shares.	151,651	157,974	March	------	$2,000
Jan. 1 to March 31	437,761	599,131	Jan. 1 to March 31	------	11,000

AGGREGATE SALES In March	AGGREGATE SALES Since Jan. 1	PITTSBURGH STOCK EXCHANGE STOCKS	Low from July 1 1933 to Mar. 31 '35	PRICES IN MARCH Mar. 1 Bid	Mar. 1 Ask	Mar. 30 Bid	Mar. 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares										
20	1,270	Allegheny Steel ..... *	[1] 13¼	21½	-----	22	-----	22½ Mar. 11	22½ Mar. 11	20¼ Jan. 2	24¾ Jan. 26
------	4	Preferred 100	90	100	-----	102	-----	-----	-----	100½ Feb. 16	100½ Feb. 16
40	70	Amer Window Glass pref. 100	7¾	12	-----	12	12½	12 Mar. 27	12½ Mar. 9	12 Mar. 27	13¼ Jan. 2
------	200	Arkansas Nat Gas Corp ..... *	[2] ⅝	-----	-----	-----	-----	-----	-----	1 Feb. 14	1 Feb. 14
14	114	Preferred 10	[2] 1¾	-----	-----	-----	-----	2 Mar. 25	2 Mar. 25	2 Mar. 25	2¾ Jan. 21
914	2,444	Armstrong Cork Co. ..... *	[2] 13	19	-----	-----	-----	17 Mar. 15	19½ Mar. 2	17 Mar. 15	24 Jan. 3
1,382	8,122	Blaw-Knox Co ..... *	6	10½	11¼	10½	-----	9⅞ Mar. 14	11½ Mar. 1	9¼ Mar. 17	13¾ Jan. 8
39,754	100,875	Carnegie Metals 1	90c	2½	Sale	3	Sale	2¾ Mar. 4	3½ Mar. 7	1¾ Jan. 2	3½ Mar. 7
10	85	Central Ohio Steel Prod ..... *	1⅛	2	-----	2⅛	Sale	2¼ Mar. 30	2⅛ Mar. 30	2½ Jan. 15	2⅞ Mar. 30
290	710	Clark (D L) Candy ..... *	3	3½	4	3	Sale	3¼ Mar. 25	4 Mar. 13	3½ Jan. 2	4 Jan. 10
6,251	13,283	Columbia Gas & Electric ... *	3⅛	4⅛	5	5⅛	Sale	3⅛ Mar. 13	6 Mar. 23	3⅛ Mar. 13	7⅝ Jan. 10
160	400	Consolidated Ice pref 50	2½	-----	-----	-----	-----	3½ Mar. 7	3½ Mar. 7	3 Jan. 10	3½ Mar. 7
------	50	Crandall McK & Head .. .. *	4	4¼	-----	4¼	-----	-----	-----	4¼ Jan. 12	4¼ Jan. 12
725	1,731	Devonian Oil 10	8	11⅛	12	13	Sale	11⅛ Mar. 13	13 Mar. 29	10⅜ Jan. 18	13 Mar. 29
250	250	Duff Norton Mfg Co ..... *	6¾	-----	-----	-----	-----	6¾ Mar. 30	6¾ Mar. 30	6¾ Mar. 30	6¾ Mar. 30
3,499	7,585	Duquesne Brewing 5	[3] 1	5½	6	6¾	Sale	5¾ Mar. 2	6¾ Mar. 5	3⅜ Jan. 7	6¾ Mar. 5
590	3,920	Class A 5	4⅛	6½	7	7¼	Sale	6⅜ Mar. 6	7½ Mar. 21	5½ Jan. 2	7½ Mar. 21
68	78	Electric Products ..... *	2¼	-----	3	-----	3	3 Mar. 4	3 Mar. 4	2 Jan. 30	3 Mar. 4
50	725	Follansbee Bros pref 100	5	-----	10	5½	9	8 Mar. 11	10 Mar. 8	8 Mar. 9	14½ Jan. 9
4,560	14,444	Fort Pittsburgh Brewing ... 1	1⅛	2	2⅛	2⅛	2¼	2 Mar. 6	2¼ Mar. 29	2 Jan. 7	2⅜ Jan. 31
290	865	Harb-Walker Refrac com.. *	[1] 12	18¼	Sale	-----	-----	16⅝ Mar. 18	18⅞ Mar. 6	16⅝ Mar. '18	19⅛ Jan. 21
25	35	Preferred 100	[1] 82	-----	-----	-----	-----	104 Mar. 20	104 Mar. 20	102 Feb. 25	104 Mar. 20
50	100	Jones & Laughlin St'l pf. 100	[1] 45	-----	-----	52	-----	55 Mar. 15	55 Mar. 15	55 Mar. 15	62 Feb. 20
416	1,663	Koppers Gas & Coke pref. 100	54	75¼	76	73	Sale	73 Mar. 29	76 Mar. 2	73 Mar. 29	78½ Jan. 10
10,681	38,010	Lone Star Gas ..... *	4¼	4⅛	5⅛	5	5⅛	4⅛ Mar. 13	5¼ Mar. 21	4⅛ Mar. 13	6¼ Jan. 7
250	300	McKinney Manufacturing .. *	1	1	1½	-----	1¼	1 Mar. 20	1 Mar. 20	1 Mar. 20	1½ Feb. 27
6,145	12,350	Meeta Machine 5	[1] 8¾	30	30¼	28¼	29	27⅛ Mar. 13	31⅝ Mar. 5	24⅛ Jan. 12	31⅝ Mar. 5
100	200	Nat Fireproofing Corp com. *	50c	-----	50c	-----	50c	50c Mar. 16	50c Mar. 16	50c Feb. 5	50c Feb. 5
100	1,152	Nat Fireproofing Corp pref 50	1	1	-----	1¼	Sale	1¼ Mar. 30	1¼ Mar. 30	1 Jan. 31	2 Jan. 11
30	30	Penn Federal Corp pref ... 100	5	18	-----	-----	18	14¼ Mar. 26	14¼ Mar. 26	14¼ Mar. 26	14¼ Mar. 26
1,000	2,500	Phoenix Oil com 25c	3c	-----	5c	-----	-----	3c Mar. 16	3c Mar. 16	3c Feb. 19	3c Feb. 19
985	1,563	Pittsburg Brewing ..... *	1½	2¼	Sale	2¾	3½	2⅛ Mar. 1	2⅞ Mar. 29	2 Jan. 2	2⅞ Mar. 29
500	1,531	Preferred ..... *	15	16¾	Sale	16	-----	15 Mar. 20	17 Mar. 26	15 Mar. 20	17 Mar. 26
50	50	Pittsburgh Coal pref 100	[1] 26	-----	-----	-----	-----	35⅞ Mar. 14	35⅞ Mar. 14	35⅞ Mar. 14	35⅞ Mar. 14
655	3,699	Pittsburgh Forgings 1	2	3¾	4	2½	Sale	2½ Mar. 30	3⅞ Mar. 11	2½ Mar. 30	4¾ Feb. 14
------	10	Pittsburgh Oil & Gas 5	1	-----	-----	-----	1⅛	-----	-----	1⅛ Feb. 11	1⅛ Feb. 11
1,789	3,582	Pittsburgh Plate Glass 25	[1] 30¼	53½	Sale	47	48	48 Mar. 6	53½ Mar. 1	48 Mar. 6	57¾ Jan. 11
3,198	10,923	Pitts Screw & Bolt Corp ..... *	[1] 4⅛	6½	7	6¼	6¾	5¾ Mar. 13	6⅞ Mar. 4	5¾ Mar. 13	8¾ Jan. 11
200	422	Pittsburgh Steel Foundry .. *	2	3¾	4	-----	3½	3¾ Mar. 4	4 Mar. 11	2 Jan. 30	4 Feb. 5
2,100	5,025	Renner Brewing Co 1	1	1¾	1⅝	1¼	1⅝	1¾ Mar. 5	1⅝ Mar. 6	1⅛ Feb. 4	1⅝ Jan. 28
375	375	Ruud Mfg 5	7	-----	-----	6	-----	-----	-----	7 Feb. 11	10½ Jan. 29
8,850	47,550	San Toy Mining 1	2c	2c	3c	2c	3c	2c Mar. 11	3c Mar. 2	2c Jan. 2	3c Jan. 9
1,000	3,250	Shamrock Oil & Gas ..... *	75c	1¼	1⅝	1¼	1⅝	1¼ Mar. 25	1¼ Mar. 5	75c Jan. 16	1¼ Feb. 18
------	481	Standard Steel Spring ..... *	8	8	-----	-----	-----	-----	-----	9 Feb. 13	14½ Jan. 9
3,850	22,515	United Engine & Fdy ..... *	15	39	Sale	38¾	Sale	36 Mar. 14	39 Mar. 1	27½ Jan. 5	39¾ Feb. 26
225	445	United States Glass 25	1½	-----	-----	-----	2	2 Mar. 4	2 Mar. 4	1½ Feb. 15	2 Jan. 10
------	220	Vanadium Alloy Steel ..... *	15¼	18	-----	-----	-----	-----	-----	18 Jan. 9	20 Jan. 23
21,427	38,347	Victor Brewing Co 1	[3] ½	90c	Sale	95c	Sale	85c Mar. 9	1 Mar. 30	85c Mar. 9	1¼ Jan. 29
100	420	Waverly Oil A ..... *	1	-----	-----	-----	-----	1 Mar. 26	1¼ Mar. 26	1 Mar. 26	2¼ Feb. 2
3,466	7,733	Western Public Service ..... *	2½	3⅞	4	3¾	4	3⅛ Mar. 6	4⅛ Mar. 6	3¼ Jan. 23	4⅛ Mar. 6
2,183	4,857	Westinghouse Air Brake ..... *	15⅝	-----	-----	19	Sale	18½ Mar. 27	22 Mar. 4	18⅛ Mar. 27	26⅛ Jan. 10
1,101	4,505	Westghouse El & Mfg 50	[1] 27⅛	-----	-----	-----	-----	32¾ Mar. 18	37⅝ Mar. 5	32¾ Mar. 18	40¾ Feb. 18
		UNLISTED.									
76	384	Lone Star Gas 6% pref. ... 100	64	73	76	-----	-----	69 Mar. 28	71 Mar. 19	69 Mar. 28	80 Jan. 29
395	405	6½% preferred 100	74½	90	96	90	Sale	90 Mar. 14	93 Mar. 14	90 Jan. 7	93 Mar. 14
10	273	Penroad Corp v t c ..... *	1½	-----	-----	-----	-----	1⅝ Mar. 9	1⅝ Mar. 9	1⅝ Jan. 29	2⅛ Jan. 15

* No par value. x Ex-dividend.
The National Securities Exchanges on which low prices since July 1 1933 were made (designated by superior figures in tables), are as follows:
[1] New York Stock. [2] New York Curb. [3] New York Produce Exchange.

San Francisco Stock Exch.

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON THE SAN FRANCISCO STOCK EXCHANGE

Stock Sales	1935	1934	Bond Sales	1935	1934
March ..... Shares.	415,890	318,861	March	$51,000	$36,000
Jan. 1 to March 31	1,039,110	1,599,513	Jan. 1 to March 31	141,500	131,000

AGGREGATE SALES In March	AGGREGATE SALES Since Jan. 1	SAN FRANCISCO STOCK EXCHANGE BONDS	Low from July 1 1933 to Mar. 31 '35	PRICES IN MARCH Mar. 1 Bid	Mar. 1 Ask	Mar. 30 Bid	Mar. 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$	$										
------	10,000	Atlas Diesel Engine Co 6s 1935	54	-----	-----	-----	-----	----- -----	----- -----	80 Jan. 4	91 Feb. 27
------	2,000	Calif Gas & Elec Corp 5s 1937	¹ 102¼	108	108½	108	108½	----- -----	----- -----	108 Jan. 29	108 Jan. 29
1,000	1,000	5% 1945	88	89¼	91	85	90	88 Mar. 8	88 Mar. 8	88 Mar. 8	88 Mar. 8
2,000	4,000	Calif Ore Power Co 6s 1942	98	102	-----	102¾	103½	102 Mar. 19	102¾ Mar. 29	102 Mar. 19	102¾ Mar. 29
------	8,000	Calif Packing Corp 5s 1940	¹ 85	104	104½	103¾	104½	----- -----	----- -----	104 Jan. 25	104½ Jan. 31
------	6,000	City Electric Co 5s 1937	106¼	106	-----	106	-----	----- -----	----- -----	106½ Jan. 23	106½ Jan. 23
5,000	16,500	Emporium Capwell 5½s 1942	66⅝	93	95	93	95	93¼ Mar. 8	93¼ Mar. 8	91¼ Jan. 2	94½ Jan. 9
1,000	2,000	Food Mach Corp ser A 6s 1938	99	104¾	105½	104½	105½	105 Mar. 22	105 Mar. 22	104½ Jan. 29	105 Mar. 22
1,000	1,000	Series B 6% 1938	84½	105	Sale	104½	105½	105 Mar. 1	105 Mar. 1	105 Mar. 1	105 Mar. 1
------	2,000	Gt Western Pow Co 5s 1946	² 93½	107⅛	108¼	107¼	-----	----- -----	----- -----	107¼ Jan. 29	107¼ Jan. 29
3,000	6,000	Los Ang Gas & Elec Corp 6s'42	² 99¼	108¼	109¾	109¼	110½	109¼ Mar. 29	109¼ Mar. 29	108½ Jan. 28	109¼ Mar. 29
1,000	1,000	5½% 1943	103¼	105½	107¼	107	107⅜	107 Mar. 8	107 Mar. 8	107 Mar. 8	107 Mar. 8
------	3,000	5½s 1949	² 94	108	109½	107½	108	----- -----	----- -----	108½ Feb. 13	108½ Jan. 28
------	3,000	Market Street Ry Co 7s 1940	67	-----	68¼	65	68½	----- -----	----- -----	69½ Feb. 8	70¼ Jan. 22
------	4,000	Miller & Lux Inc 6s 1945	62½	94	96½	-----	95	----- -----	----- -----	91 Jan. 4	94 Feb. 28
1,000	1,000	Nor Calif Pr Co con 5% 1948	104½	109½	111½	110	-----	110¾ Mar. 19	110¾ Mar. 19	110¼ Mar. 19	110¾ Mar. 19
------	5,000	Orpheum Thea & Rity 6s 1946	31¾	-----	-----	27	30	----- -----	----- -----	31¾ Jan. 31	31¾ Jan. 31
5,000	6,000	Pacific Gas & El Co 5s 1942	¹ 98½	106½	107½	106½	107¼	106½ Mar. 20	106½ Mar. 29	106½ Mar. 20	106⅞ Mar. 29
14,500	23,500	5½s 1952	² 95⅞	106	106¾	105⅝	106⅛	105⅝ Mar. 28	106 Mar. 7	105⅝ Mar. 28	108 Feb. 5
------	2,000	6s 1941	² 101	115	116½	116	118	----- -----	----- -----	113¾ Jan. 18	115¼ Feb. 25
500	1,500	5s 1955	² 91	106¼	107	106⅛	107¾	106½ Mar. 11	106½ Mar. 11	105¼ Jan. 2	106½ Mar. 11
5,000	5,000	Pacific Public Ser Co 5% 1936	66¼	98¾	-----	100	100¾	99 Mar. 5	100 Mar. 21	99 Mar. 5	100 Mar. 21
2,000	8,000	Pacific Tel & Tel Co 5s 1937	¹ 103¼	106¾	107⅛	106¾	107⅛	106⅞ Mar. 13	106⅞ Mar. 13	106⅞ Mar. 13	107⅛ Jan. 4
1,000	3,000	Ry Equip & Rity Co 6s 1938	88	102	-----	102	-----	102 Mar. 27	102 Mar. 27	101¼ Jan. 4	102 Mar. 27
2,000	11,000	S J Lt & Pr Corp 5s 1957	² 75¼	104	105	104¾	105¾	104 Mar. 18	105 Mar. 27	98¼ Jan. 2	105 Mar. 27
2,000	2,000	Union Oil Co Calif 5% ww '45	95	103¼	104¼	103⅛	103⅞	103¼ Mar. 28	104¼ Mar. 8	103¼ Mar. 28	104¼ Mar. 8
4,000	4,000	6% 1942	107	117	117¾	118	119	118¼ Mar. 19	118½ Mar. 20	118¼ Mar. 19	118½ Mar. 20
		STOCKS									
Shares.	Shares.	Par.									
1,785	3,500	Alaska Juneau Gold M cap 10	¹ 15⅝	17¼	Sale	16	16¼	16¼ Mar. 27	18 Mar. 2	16¼ Mar. 27	20 Jan. 9
83	105	Alaska Packers Assn cap 100	69¾	92	-----	97	-----	100 Mar. 8	101 Mar. 22	85 Jan. 3	101 Mar. 2
2,169	4,737	Anglo-Calif Nat'l Bank 20	7½	12¾	Sale	12¼	Sale	12 Mar. 25	12¾ Mar. 1	12 Jan. 16	13¼ Feb. 21
1,660	17,202	Assoc Ins Fund Inc com cap 10	⅞	2	Sale	1⅝	2	1¾ Mar. 15	2 Mar. 1	1⅛ Jan. 18	2¼ Feb. 2
------	50	Associated Oil Co capital 25	26	30½	38	30	35	----- -----	----- -----	31½ Jan. 11	31½ Jan. 11
6,030	13,416	Atlas Imperial Diesel Eng A *	1¼	9¾	Sale	7¾	8¼	8 Mar. 18	9¾ Mar. 1	5 Jan. 5	9¾ Mar. 1
140	544	Bank of Calif Nat Assn cap 100	120½	147½	150	150	155	150 Mar. 2	155 Mar. 14	143 Jan. 25	155 Mar. 14
25,992	62,759	Byron Jackson com cap *	3¾	9½	Sale	9½	Sale	8⅝ Mar. 14	10 Mar. 20	7¼ Jan. 3	10 Mar. 20
6,477	20,401	Calamba Sugar Estate com 20	15½	23	Sale	21¼	Sale	20 Mar. 14	23 Mar. 1	19 Jan. 2	23 Feb. 27
340	1,246	Preferred 20	17½	21½	Sale	21½	Sale	21½ Mar. 30	21½ Mar. 30	21½ Feb. 14	21¾ Feb. 18
------	112	Calaveras Cement Co pref 100	30	30	35	27	34	----- -----	----- -----	31 Feb. 28	32 Jan. 9
370	3,590	California Copper cap 10	¼	⅜	½	⅜	½	⅜ Mar. 8	½ Mar. 2	⅜ Feb. 1	½ Mar. 2
1,443	5,109	Calif Cotton Mills cap 100	4	13¾	Sale	10⅞	11	10¾ Mar. 29	14½ Mar. 4	10½ Jan. 3	14½ Mar. 4
555	1,450	California Ink Co Inc A *	17	30	31	30¼	35½	33¾ Mar. 25	34 Mar. 19	30 Feb. 27	34 Mar. 19
11	35	Calif-Ore Power 7% pref 100	20	25	29¾	25	30	26¾ Mar. 15	26¾ Mar. 15	25¾ Feb. 11	26¾ Mar. 15
4,790	17,644	California Packing cap *	16⅝	41½	Sale	39	39½	37¾ Mar. 12	41½ Mar. 1	37 Jan. 12	42½ Feb. 18
150	440	California Water Serv pref 100	59	80¾	Sale	80	81¾	80 Mar. 1	81⅝ Mar. 21	70 Jan. 4	81⅝ Mar. 21
325	1,320	Calif West States Life Ins 5	7½	10⅝	10⅝	10	10½	10¼ Mar. 9	10⅝ Mar. 8	10 Feb. 6	11⅞ Jan. 16
4,052	22,587	Caterpillar Tractor cap *	¹ 15	42¼	Sale	38½	38¾	37 Mar. 14	42¼ Mar. 1	36½ Jan. 15	43¼ Feb. 18
310	616	Claude Neon Elec Prod *	7⅛	10¾	11¾	10	11	11 Mar. 18	11½ Mar. 12	11 Mar. 18	11½ Feb. 21
283	2,110	Cloroz Chemical A *	18½	31	Sale	31	32½	31 Mar. 1	31 Mar. 1	29½ Jan. 15	31 Jan. 5
169	475	Coast Cos Gas & El 1st pf 100	56½	79	82	83	85	81 Mar. 7	82 Mar. 26	77 Jan. 8	82 Mar. 26
2,875	6,620	Consol Chemical Industries Inc class A partic pref *	21⅛	29	Sale	30¼	31½	28½ Mar. 5	30¼ Mar. 29	27¼ Jan. 5	30¼ Mar. 29
50	104	Crocker First Nat Bk SF cap 100	205	246	300	247½	270	250 Mar. 4	250 Mar. 4	235 Jan. 10	250 Jan. 31
6,831	28,183	Crown Zeller com vot tr ctfs *	¹ 3¼	4¼	Sale	3⅞	Sale	3½ Mar. 23	4¼ Mar. 1	3½ Mar. 23	5⅜ Jan. 10
1,239	3,547	Preference series A *	27	60½	Sale	56	Sale	50¼ Mar. 27	61 Mar. 2	50¼ Mar. 27	70⅛ Jan. 9
759	1,961	Preference series B *	26	60	Sale	56½	Sale	50⅜ Mar. 27	61 Mar. 2	50⅜ Mar. 27	70 Jan. 9
1,414	2,760	Di Giorgio Fruit preferred 100	16	30	32	34	Sale	30 Mar. 13	34 Mar. 30	22½ Jan. 3	38 Jan. 24
790	1,787	El Dorado Oil Works cap *	13	19½	20½	21	22	20½ Mar. 2	22 Mar. 19	18 Jan. 30	22 Mar. 19
2,147	9,923	Emporium Capwell cap *	5	7⅛	Sale	6	6¾	6½ Mar. 22	7⅜ Mar. 11	5¾ Jan. 14	7⅜ Mar. 11
131	516	Fireman's Fund Indem cap 10	17	31	Sale	33	Sale	30½ Mar. 22	33 Mar. 29	26½ Jan. 2	33 Mar. 29
1,073	3,890	Fireman's Fund Insur cap 25	44	81	Sale	79⅛	80	77 Mar. 13	82 Mar. 2	71½ Jan. 9	82 Mar. 2
------	35	First Nat Corp of Portland A *	13¾	20	-----	20	-----	----- -----	----- -----	21¾ Jan. 3	21¾ Jan. 3
7,884	22,515	Food Machinery Corp com *	10¼	27¼	Sale	29	Sale	26 Mar. 6	29 Mar. 30	20¼ Jan. 15	28½ Mar. 28
524	834	Foster & Kleiser com 10	¾	1½	2	1½	1¾	1½ Mar. 13	1½ Mar. 13	1 Feb. 8	1½ Mar. 13
40	483	Galland Mercantile Laundry common (capital) *	31½	41	Sale	39	42	40½ Mar. 2	42 Mar. 11	39 Jan. 7	42 Feb. 7
644	2,041	General Paint Corp A *	5	14½	15¾	14⅞	Sale	14½ Mar. 26	15 Mar. 21	14½ Mar. 26	17½ Jan. 4
873	1,523	B *	½	2	2⅛	1⅛	2⅛	1⅛ Mar. 28	2 Mar. 5	1⅛ Mar. 28	2¼ Jan. 24
6,155	10,168	Golden State Ltd cap *	4	4¾	Sale	5¾	Sale	4 Mar. 18	5⅛ Mar. 30	4 Mar. 18	5¾ Jan. 8
975	1,595	Hale Bros Stores, Inc. cap *	8	8½	9	8⅞	Sale	8½ Mar. 6	8⅞ Mar. 5	8⅝ Jan. 28	9 Jan. 12
482	2,218	Hawaiian Commercial & Sugar Co., Ltd, capital 25	40	47½	48½	49½	Sale	47⅛ Mar. 13	49½ Mar. 30	43¼ Jan. 4	48½ Feb. 16
586	2,184	Home Fire & Marine Insur Co of Calif capital 10	24¾	38	Sale	37	38	37 Mar. 21	39 Mar. 2	31½ Jan. 15	39 Mar. 2
2,375	7,330	Honolulu Oil Corp Ltd cap *	10¼	16	Sale	15¾	16¼	15½ Mar. 14	16¼ Mar. 18	14¼ Jan. 16	16¼ Mar. 18
254	1,255	Honolulu Plantation cap 20	17½	26½	27¼	27¼	28	27½ Mar. 7	27¼ Mar. 7	26 Jan. 2	27¼ Jan. 23
883	5,742	Hunt Bros Packing Co cl A *	3⅛	9⅛	Sale	8⅛	8½	8¼ Mar. 19	9⅛ Mar. 1	8¼ Mar. 19	10 Jan. 5
344	551	Hutchinson Sug Plant cap 15	7	10	11	14	Sale	11 Mar. 6	14 Mar. 29	7 Jan. 23	14 Mar. 29
4,655	10,652	Island Pineapple Co Ltd— Common 20	¾	5½	6	6⅛	7	6 Mar. 5	6¾ Mar. 28	3 Jan. 15	6¾ Mar. 28
645	2,110	Preferred 25	4½	22½	24	24	24¼	22½ Mar. 5	24½ Mar. 29	20½ Jan. 8	24½ Mar. 29
60	766	Jantzen Knitting Mills com *	4	6	8½	6¾	7¼	----- -----	----- -----	7 Jan. 11	7½ Jan. 8
1,599	3,390	Langendorf United Bak cl A *	5½	8	8½	5¼	Sale	5½ Mar. 22	8 Mar. 2	5½ Mar. 22	8½ Jan. 21
235	245	Class B *	1½	1½	2¼	1	2	1½ Mar. 11	1½ Mar. 11	1½ Mar. 11	1½ Mar. 11
1,038	4,062	Leslie-Calif Salt Co capital *	21	24¼	25	22¼	23½	23 Mar. 23	25 Mar. 7	23 Mar. 23	26 Jan. 15
635	1,348	L A Gas & Elec Corp pref 100	75	89	Sale	93½	Sale	88¼ Mar. 14	93½ Mar. 28	81¼ Jan. 3	93½ Mar. 28

For footnotes see page 69

AGGREGATE SALES		SAN FRANCISCO STOCK EXCHANGE	Low from July 1 1933 to Mar. 31 '35	PRICES IN MARCH						RANGE SINCE JAN. 1			
				Mar. 1		Mar. 30		Lowest	Highest	Lowest		Highest	
In March	Since Jan. 1	STOCKS		Bid	Ask	Bid	Ask	Sale Prices	Sale Prices	Sale Prices		Sale Prices	
Shares	Shares	Par											
------	1,000	Lyons-Magnus Inc A *	6	8	9⅛	8	9¼	----------	----------	6½	Jan. 11	9	Feb. 18
100	100	B *	1	⅜	2⅛	1	2¼	1 Mar. 19	1 Mar. 19	1	Mar. 19	1	Mar. 19
1,731	4,590	Magnavox Co Ltd (capital) 2½	¹² ⅛	1	1½	¾	1⅛	1 Mar. 7	1⅛ Mar. 11	⅛	Jan. 28	1	Jan. 25
296	785	Magnin & Co (I) common *	6	8	8½	8½	9¾	8½ Mar. 2	8¾ Mar. 22	8⅜	Jan. 23	8¾	Mar. 22
35	75	Preferred 100	66	93	98	97½	102	94 Mar. 7	95 Mar. 12	93	Feb. 6	95	Mar. 12
4,621	7,380	Marchant Cal Mach Co com 10	1	3¼	Sale	2⅞	3¼	3 Mar. 18	4 Mar. 4	2	Jan. 8	4	Mar. 4
30	1,830	Market St Ry Co pr pref 100	¹ 3	4⅛	Sale	4	6	4⅛ Mar. 1	4⅛ Mar. 1	4⅛	Mar. 1	5½	Feb. 8
		Nat Auto Fibres Inc v t c											
3,189	6,393	A common series 1 *	13	14⅛	14⅞	13⅝	14½	13¾ Mar. 27	15 Mar. 2	13	Feb. 1	15	Feb. 28
28,614	73,122	Natomas Co capital *	3⅜	10	Sale	9½	Sale	9 Mar. 20	10¼ Mar. 2	7⅝	Jan. 15	10¼	Mar. 2
		North Amer Inv Corp—											
122	122	Common 100	4	5	6	5	6½	5 Mar. 11	5 Mar. 11	5	Mar. 11	5	Mar. 11
171	390	6% preferred 100	14	39	40½	31½	----	31½ Mar. 28	39½ Mar. 8	31½	Mar. 28	44	Feb. 4
82	92	5½% preferred 100	14¼	35	Sale	27	30	26 Mar. 28	35 Mar. 1	26	Mar. 28	36	Feb. 18
3,705	8,862	North Amer Oil Consol cap 10	6⅞	11	Sale	10½	Sale	9⅝ Mar. 13	11 Mar. 1	9⅜	Mar. 13	11	Jan. 7
267	579	Occidental Insurance cap 10	13	23	24¼	23	24	21¾ Mar. 15	23½ Mar. 22	21¾	Mar. 15	24	Feb. 28
1,565	2,944	Oliver United Filters Inc A *	5	15¼	Sale	14½	15¼	14⅜ Mar. 19	16¼ Mar. 5	12½	Jan. 16	16¼	Mar. 5
818	1,598	B *	1⅜	3	Sale	2¼	3	3 Mar. 1	3⅜ Mar. 2	2¼	Jan. 18	3⅜	Mar. 2
400	421	PasuhauSugarPlantCo cap 15	4	4¼	5½	5	6	4½ Mar. 19	5½ Mar. 29	4½	Jan. 2	5½	Mar. 29
30,445	54,042	Pacific Gas & Elec Co com. 25	¹ 12⅝	13½	13⅝	16⅞	Sale	13¼ Mar. 5	16⅞ Mar. 28	13¼	Jan. 20	16⅞	Mar. 28
24,097	48,703	6% 1st preferred 25	² 18⅝	21⅛	Sale	23½	Sale	20⅞ Mar. 6	23½ Mar. 28	20⅛	Jan. 8	23½	Mar. 28
8,022	12,828	5½% 1st preferred 25	16¼	18½	Sale	20⅝	21	18½ Mar. 1	21¼ Mar. 28	18	Jan. 8	21¼	Mar. 28
6,042	9,493	Pacific Lighting Corp com *	20½	21½	Sale	23	23½	20½ Mar. 13	23½ Mar. 27	20⅛	Mar. 13	23⅝	Jan. 2
1,645	4,197	$6 dividend pref *	66¾	74	75	76	77	73¾ Mar. 19	78 Mar. 26	71	Jan. 7	78	Mar. 26
2,449	6,800	Pac Pub Serv com non-vot *	¹⁷ ⅝	⅝	¾	⅝	Sale	⅝ Mar. 7	⅝ Mar. 2	⅝	Feb. 2	⅞	Jan. 4
7,716	17,932	First preferred *	1⅛	7⅛	8⅛	8⅛	8⅞	7⅞ Mar. 6	8⅞ Mar. 29	7⅛	Feb. 25	8⅛	Mar. 29
1,152	2,897	Pac Tel & Tel Co common 100	68½	72½	Sale	78¼	Sale	72½ Mar. 1	78¼ Mar. 30	70¼	Jan. 2	78	Mar. 29
616	1,483	Preferred 100	¹ 99¼	117½	118⅛	122½	Sale	118 Mar. 2	122½ Mar. 30	111	Jan. 3	121¼	Mar. 21
2,764	13,989	Paraffine Cos, Inc., com *	21	38½	40½	36½	37¼	36 Mar. 14	39 Mar. 8	36	Mar. 14	42½	Jan. 10
100	220	Phillips Petroleum Co cap *	¹ 11	14½	15¼	15¼	16¼	14¼ Mar. 13	14¼ Mar. 13	14¼	Mar. 13	14¾	Feb. 1
200	400	Pig'n Whistle Corp partic pf *	⅛	⅛	⅜	⅜	¾	⅜ Mar. 20	⅝ Mar. 20	⅜	Jan. 22	⅝	Jan. 22
274	1,101	Ry Eq & Rity Co Ltd cl A *	¼	11¼	15	14	15½	12½ Mar. 6	14 Mar. 29	⅛	Feb. 27	⅛	Feb. 27
60	70	1st preferred *	5	5½	-----	7½	Sale	5½ Mar. 15	7½ Mar. 30	10	Jan. 3	14	Mar. 29
661	1,421	Preferred series 1 *	2	5½	Sale	8	Sale	5½ Mar. 1	8 Mar. 30	5½	Mar. 15	6½	Feb. 13
----	43	Preferred series 2 *	1½	⅝	-----	⅝	1½	----------	----------	5½	Feb. 21	7⅜	Jan. 4
320	320	Conv preferred *	½	1¼	4	3	Sale	2½ Mar. 22	3 Mar. 30	2½	Mar. 22	3	Mar. 30
995	3,657	Rainier Pulp & Pap cl A com *	15	34½	34¾	32½	33½	33½ Mar. 12	34½ Mar. 2	30	Jan. 23	34½	Mar. 2
1,010	4,169	Roos Bros Inc common 1	5	10¾	12	10	Sale	10 Mar. 14	11 Mar. 6	9	Jan. 2	11	Mar. 6
100	190	Series A preferred 100	61	85	100	93	100	92½ Mar. 29	94 Mar. 7	85	Feb. 26	94	Mar. 7
83	162	San Joaq Lt & Pr prior pf 100	67¾	88	92½	92½	-----	91½ Mar. 5	92¾ Mar. 18	88½	Jan. 8	92¾	Mar. 18
29	39	Prior pref series A 100	65	79	-----	86	-----	85 Mar. 20	86 Mar. 21	77	Jan. 15	86	Mar. 21
------	1,310	Schlesinger & Sons cl A com *	⅛	⅛	⅜	⅛	⅜	----------	----------	⅛	Jan. 28	⅛	Jan. 28
10	197	Preferred 100	1	2	3	2	3	2¾ Mar. 4	2¾ Mar. 4	2½	Feb. 25	2¾	Feb. 13
2,504	8,284	Shell Union Oil Corp com *	¹ 5½	6½	Sale	5⅞	Sale	5⅝ Mar. 29	6½ Mar. 1	5⅝	Mar. 29	7⅞	Jan. 7
260	925	5½% cum conv pref 100	45½	70¾	72	67	68	64½ Mar. 15	70 Mar. 5	64½	Mar. 15	76	Jan. 25
77	89	Sierra Pacific El Co pref 100	41	67	75	71½	74	68½ Mar. 9	70 Mar. 12	62½	Jan. 8	70	Mar. 12
5,275	18,328	Sou Pacific Co com (cap'l) 100	13	15¼	Sale	14½	Sale	13 Mar. 14	15¼ Mar. 1	13	Mar. 14	19	Jan. 7
732	6,116	Sou Pac Golden Gate cl A *	⅛	1⅜	Sale	1¼	1⅝	1⅝ Mar. 14	1⅜ Mar. 1	1¼	Jan. 3	1⅜	Jan. 30
100	3,199	Class B *	½	⅝	1¼	⅝	1	1 Mar. 19	1 Mar. 19	½	Jan. 9	1	Jan. 30
188	794	Spring Valley Co Ltd capital *	4	6	6½	5½	6	5½ Mar. 18	5½ Mar. 18	5½	Jan. 2	6	Feb. 7
5,214	14,698	Stand Oil Co of Calif capital *	¹ 26½	29½	29¾	29½	30	28 Mar. 14	29½ Mar. 2	28	Mar. 14	32	Jan. 7
225	526	Telephone Investment Corp *	28	35	37	35¼	38½	35 Mar. 5	35½ Mar. 25	33	Jan. 10	35½	Mar. 25
140	688	Thomas Allec Corp class A *	1½	2	Sale	1⅝	2	1⅞ Mar. 20	2 Mar. 1	1½	Jan. 3	2½	Feb. 19
1,285	3,084	Tide Water Assoc Oil Co com *	7½	8½	Sale	7⅝	8	7¾ Mar. 18	8⅝ Mar. 1	7¾	Mar. 18	9⅝	Jan. 4
842	1,358	Preferred 100	43½	87½	Sale	88	89	84⅞ Mar. 15	88½ Mar. 6	83⅞	Feb. 5	88½	Mar. 6
124,691	307,070	Transamerica Corp capital *	¹ 4⅞	5¼	Sale	5	Sale	4⅞ Mar. 12	5⅛ Mar. 1	4⅞	Mar. 12	5¾	Jan. 7
7,256	17,916	Union Oil Co of Calif cap 25	¹ 11½	16¼	Sale	16½	Sale	15½ Mar. 12	16¾ Mar. 1	14⅛	Feb. 2	16⅞	Feb. 18
13,270	16,892	Union Sugar Co common 25	4	7¾	Sale	10½	Sale	7 Mar. 1	10½ Mar. 30	5	Jan. 21	9⅝	Mar. 29
247	475	Preferred 25	16	19	22	23½	Sale	19 Mar. 26	23½ Mar. 30	17½	Jan. 2	22	Mar. 29
230	905	United Air Lines Trans v t c 5	¹ 3¼	5¼	5¾	4¾	5¼	4⅝ Mar. 13	5⅜ Mar. 4	4⅝	Mar. 13	6¾	Jan. 31
100	106	Weill & Co (Raphael) pf 100	81	90	-----	100	-----	102½ Mar. 19	102½ Mar. 19	94	Feb. 1	102½	Mar. 19
107	528	WellsFargoBk & UnTr cap 100	179	240	Sale	237½	240	236 Mar. 22	244 Mar. 7	230	Jan. 5	244	Mar. 7
1,250	1,805	West Amer Finance Co pf 10	⅛	⅛	⅛	⅛	⅛	⅛ Mar. 20	⅛ Mar. 20	⅛	Feb. 1	⅛	Mar. 20
11,847	19,366	Western Pipe & Steel of Calif common 10	7⅛	15½	Sale	15¾	15⅞	13¾ Mar. 11	16 Mar. 19	10¾	Jan. 4	16	Mar. 19
185	335	Yellow & Checker Cab Co— (Consolidated) cl A ser 1 50	2⅛	7	8½	6	7½	7 Mar. 6	7½ Mar. 8	6	Feb. 13	7½	Mar. 8

* No par value. † Removed on Sept. 22.

The National Securities Exchanges on which low prices since July 1 1933 were made (designated by superior figures in tables) are as follows:

¹ New York Stock. ² New York Curb. ¹⁷ Los Angeles Stock.

Los Angeles Stock Exch.

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON THE LOS ANGELES STOCK EXCHANGE

Stock Sales	1935	1934	Bond Sales	1935	1934
March ..... Shares	508,711	167,743	March	$10,000	------
Jan. 1 to March 31	1,780,468	773,992	Jan. 1 to March 31	10,000	$2,000

AGGREGATE SALES In March	AGGREGATE SALES Since Jan. 1	LOS ANGELES STOCK EXCHANGE BONDS	Low from July 1 1933 to Mar. 31 '35	PRICES IN MARCH Mar. 1 Bid	Mar. 1 Ask	Mar. 30 Bid	Mar. 30 Ask	PRICES IN MARCH Lowest	PRICES IN MARCH Highest	RANGE SINCE JAN. 1 Lowest	RANGE SINCE JAN. 1 Highest
$ 10,000	$ 10,000	U S Liberty Loan 4¼s 1932-47	----	-----	-----	-----	-----	Sale Prices 101[18/32] Mar. 15	Sale Prices 101[18/32] Mar. 15	Sale Prices 101[18/32] Mar. 15	Sale Prices 101[18/32] Mar. 15
Shares.	Shares.	STOCKS Par									
800	1,485	Ambassador Petroleum Co..1	15c	75c	1	-----	85c	70c Mar. 28	75c Mar. 5	70c Mar. 28	1.05 Jan. 16
1,900	5,800	Bandini Petroleum Co.....1	2	3½	3¾	3⅜	3⅝	3½ Mar. 4	3½ Mar. 4	3⅛ Jan. 19	3¾ Jan. 8
300	1,200	Barnsdall Oil Corp A.....5	' 5⅞	6⅛	6⅝	6¼	6½	5⅞ Mar. 15	6¼ Mar. 22	5⅞ Mar. 15	6⅝ Feb. 19
7,200	10,800	Bolsa Chica Oil Corp A....10	1¾	2⅞	3	3⅝	Sale	2¾ Mar. 13	4¼ Mar. 29	2¾ Jan. 15	4½ Mar. 29
100	100	B.....10	1½	1½	2	1½	3	1½ Mar. 15	1½ Mar. 15	1½ Mar. 15	1½ Mar. 15
70	416	Broadway Dept Store pfd..100	42	63	65	69	70	65 Mar. 4	65 Mar. 4	60 Jan. 2	71½ Jan. 24
7,500	69,900	Buckeye Union Oil com.....1	3c	15c	20c	10c	18c	11c Mar. 22	15c Mar. 2	11c Jan. 10	25c Feb. 6
7,475	46,250	Common vot tr ctfs.....1	7c	15c	18c	10c	12c	12c Mar. 5	15c Mar. 9	11c Jan. 7	24c Feb. 13
7,400	69,233	Preferred.....1	6c	-----	49c	18c	35c	28c Mar. 25	40c Mar. 7	28c Jan. 16	60c Feb. 8
35,000	122,767	Preferred vot trust ctfs..1	15c	40c	Sale	22c	Sale	20c Mar. 26	42c Mar. 11	20c Mar. 26	57½c Feb. 5
800	1,800	Byron Jackson Co.....*	as 3¾	9⅛	9½	9⅜	9½	8⅝ Mar. 14	9¾ Mar. 20	7¼ Jan. 3	9¾ Mar. 20
250	400	California Bank new.....25	20	20	-----	20	-----	20 Mar. 21	20 Mar. 21	20 Jan. 2	20 Jan. 2
200	1,000	Calif Packing Corp.....*	' 16⅝	41½	42	38¾	-----	38¾ Mar. 28	39⅛ Mar. 21	38¾ Jan. 30	41½ Feb. 16
320	627	Central Investment Corp..100	1	6	-----	6	8	6½ Mar. 16	7 Mar. 23	6½ Mar. 16	7 Jan. 21
100	700	Chapman's Ice Cream Co...*	1	2½	3	2¼	3½	2½ Mar. 4	2½ Mar. 4	2¾ Feb. 5	3½ Feb. 19
800	2,000	Chrysler Corp.....5	' 26¼	36	Sale	34	34½	31¾ Mar. 14	36 Mar. 1	31¾ Mar. 14	39⅝ Feb. 15
200	1,800	Citizens Nat T & S Bank..20	18	23½	24	20	21½	20 Mar. 13	23½ Mar. 4	20 Mar. 13	24½ Feb. 19
2,000	6,100	Claude Neon Elec Prod Ltd.*	7⅛	11½	11¾	10½	10¾	10¾ Mar. 29	11¾ Mar. 5	10½ Jan. 31	11¾ Mar. 5
3,000	4,300	Consolidated Oil Corp.....*	' 6½	7½	Sale	6⅝	7⅛	6⅝ Mar. 15	7½ Mar. 1	6⅝ Mar. 14	8⅝ Jan. 3
2,100	6,500	Consolidated Steel com....*	90c	1.15	1.30	1.35	Sale	1.10 Mar. 5	1.10 Mar. 5	1.10 Feb. 5	1.40 Jan. 3
300	600	Preferred.....*	4⅝	5⅝	6¼	5½	6¼	4¾ Mar. 20	5¼ Mar. 13	4¾ Mar. 20	6 Jan. 22
------	100	Crystalite Products Corp...*	25c	25c	-----	25c	-----	----- -----	----- -----	35c Jan. 31	35c Jan. 31
------	10	Preferred.....100	25½	25	-----	25	-----	----- -----	----- -----	25½ Jan. 29	25½ Jan. 29
200	900	Douglas Aircraft Inc.....*	' 11¼	20⅜	21	19¼	19¾	19½ Mar. 5	19½ Mar. 5	19½ Mar. 5	24¼ Jan. 3
4,700	14,600	Emsco Derr & Equip Co.....5	2½	10	Sale	10½	Sale	9½ Mar. 12	10½ Mar. 30	7 Jan. 3	10½ Mar. 20
3,800	7,725	Exeter Oil Co A.....1	12c	12c	20c	14c	19c	13c Mar. 9	13c Mar. 9	13c Feb. 20	13c Feb. 20
85	227	Farmers & Merch Nat Bk..100	275	340	Sale	350	360	340 Mar. 1	350 Mar. 13	340 Jan. 10	362½ Feb. 1
500	500	Gilmore Oil Co.....*	7	9½	-----	8	12	9 Mar. 18	10 Mar. 23	9 Mar. 18	10 Mar. 23
300	1,600	Gladding McBean & Co.....*	4⅝	4	5¼	4¾	-----	4½ Mar. 20	4½ Mar. 28	4¾ Mar. 20	6¾ Jan. 8
400	2,400	Globe Grain & Milling Co...25	5	7	8½	7	7½	7¼ Mar. 4	7½ Mar. 4	5¾ Jan. 11	7½ Mar. 4
200	1,300	Goodyear T & R Akron com.*	16½	21	Sale	17⅛	17¾	16½ Mar. 13	21 Mar. 1	16½ Mar. 13	26 Jan. 8
50	90	Goodyear T & R(Calif) pf..100	61	70	-----	-----	-----	85½ Mar. 11	85½ Mar. 11	76 Feb. 14	79 Feb. 16
18,400	35,900	Hancock Oil Co A.....*	6	15	Sale	19	Sale	14¼ Mar. 1	19⅛ Mar. 25	9½ Jan. 2	19⅞ Mar. 25
850	2,350	Holly Development Co.....1	25c	36c	40c	30c	40c	39c Mar. 18	39c Mar. 18	31c Jan. 22	40c Feb. 8
------	4,000	Jade Oil Co.....1	1c	1c	3c	1c	3c	----- -----	----- -----	2c Jan. 12	2c Jan. 12
32,600	147,215	Kinner Airpl & Motor Corp.1	' 10c	60c	Sale	55c	Sale	50c Mar. 14	60c Mar. 1	38c Jan. 5	67½ Feb. 19
83,950	235,050	Lincoln Petroleum Corp....1	20c	57½c	62½c	43c	Sale	40c Mar. 15	60c Mar. 4	40c Jan. 16	80c Feb. 11
6,900	17,400	Lockheed Aircraft Corp....1	90c	1.25	Sale	1.45	Sale	1.10 Mar. 5	1⅛ Mar. 13	1.10 Jan. 10	1⅛ Feb. 4
2,274	4,527	L A Gas & Elec 6% pref....100	73½	88½	Sale	92	Sale	88¼ Mar. 14	93 Mar. 28	81 Jan. 9	93 Mar. 28
2,100	19,100	L A Industries Inc.....2	50c	70c	Sale	65c	70c	60c Mar. 22	70c Mar. 1	60c Feb. 28	82½c Jan. 19
2,300	8,800	L A Investment Co.....10	1⅛	5	5⅛	5⅛	5½	5¼ Mar. 4	5 Mar. 4	5 Jan. 2	5⅛ Feb. 10
60	469	Marbelite Corp.....*	49c	26c	50c	38c	50c	25c Mar. 20	25c Mar. 20	49c Feb. 28	49c Feb. 28
1,900	2,750	Mascot Oil Co.....1	19c	27c	29c	28c	35c	26c Mar. 13	29c Mar. 4	26c Jan. 25	29c Mar. 4
125	325	Merchants Petroleum Co....1	15c	20c	-----	21c	27c	20c Mar. 23	21c Mar. 23	20c Jan. 21	21 Mar. 23
190	735	Mills Alloys Inc A.....*	50c	4	5½	3	6	4¼ Mar. 19	4¼ Mar. 19	4¼ Mar. 19	5½ Feb. 11
------	860	B.....*	50c	1.05	1.50	1.05	1.20	----- -----	----- -----	1¼ Feb. 20	1½ Feb. 2
200	900	Mt Diablo Oil Mng & Dev..1	23c	22c	28c	25c	28c	26c Mar. 22	26c Mar. 22	26 Mar. 22	26c Mar. 22
37	112	Mortgage Guarantee Co..100	3	4	-----	5½	-----	5½ Mar. 26	5½ Mar. 26	5 Jan. 14	5¼ Feb. 18
1,300	1,500	Occidental Pet Corp.....1	az 20c	21c	30c	21c	35c	25c Mar. 7	30c Mar. 4	25c Feb. 27	30c Mar. 4
1,000	1,600	Oceanic Oil Co.....1	35c	40c	45c	40c	-----	45c Mar. 5	45c Mar. 5	35c Jan. 24	45c Mar. 5
------	2,000	Olinda Land Co.....1	4½c	8c	25c	7c	25c	----- -----	----- -----	5c Jan. 28	5c Jan. 28
100	400	Pacific Clay Products.....*	2½	3	4	2¾	-----	3 Mar. 28	3 Mar. 28	2¾ Jan. 18	3 Jan. 15
1,800	10,200	Pac Finance Corp common..10	6⅞	11⅛	Sale	11½	12	11¼ Mar. 21	11¾ Mar. 29	9⅞ Jan. 4	11¾ Mar. 29
100	1,600	Preferred series A.....10	9	10¾	-----	10½	-----	11 Mar. 7	11 Mar. 7	10¾ Jan. 30	11 Jan. 30
200	1,200	Preferred series C.....10	6⅝	9	10	9	10	9½ Mar. 7	9¼ Mar. 7	9 Jan. 10	9½ Mar. 7
300	400	Preferred series D.....10	8	8½	-----	9½	-----	9½ Mar. 6	9½ Mar. 6	9¼ Mar. 6	9¾ Feb. 15
3,400	4,300	Pac Gas & Elec Co com....25	' 12⅛	13⅛	13⅝	16⅝	16⅞	14¼ Mar. 13	16⅝ Mar. 28	13½ Feb. 7	16⅝ Mar. 28
3,200	4,200	1st pref 6%.....25	z 18⅝	-----	-----	23¼	Sale	21½ Mar. 7	23¼ Mar. 30	20½ Feb. 9	23¼ Mar. 30
300	1,300	1st preferred 5½%.....25	as 16¼	-----	-----	21	21½	20⅝ Mar. 27	21⅛ Mar. 28	18½ Feb. 19	21⅛ Mar. 28
200	3,500	Pacific Indemnity Co.....10	7¼	9	10	9⅛	-----	9⅛ Mar. 5	9⅛ Mar. 5	8⅛ Jan. 4	10 Feb. 1
500	1,200	Pac Lighting Corp com.....*	20⅛	21	21½	22½	23¼	20⅛ Mar. 18	23¼ Mar. 28	20⅛ Mar. 16	23¼ Mar. 28
373	965	6% preferred.....*	as 66¾	74½	Sale	76	78	74 Mar. 1	77½ Mar. 21	72 Jan. 15	77½ Mar. 21
100	800	Pacific National Co.....*	10c	⅛	-----	10c	25c	10c Mar. 29	10c Mar. 29	⅛ Jan. 15	⅛ Jan. 15
------	100	Pac Public Service pref new.*	1⅛	-----	-----	8½	9	----- -----	----- -----	7½ Jan. 2	7½ Jan. 2
1,600	4,300	Pacific Western Oil Corp...*	z 5	8⅝	Sale	8	8⅛	7⅛ Mar. 18	8¼ Mar. 1	7¼ Jan. 29	8¼ Feb. 28
16,300	21,200	Republic Petr Co Ltd.....10	1⅜	2⅝	Sale	3	Sale	2 Mar. 13	3¼ Mar. 23	2 Jan. 9	3¼ Mar. 23
------	10,000	Rice Ranch Oil Co.....1	40c	35c	47c	35c	44c	----- -----	----- -----	40c Feb. 25	45c Jan. 4
3	170	Samson Corp B common....*	36c	36c	60c	37c	60c	37c Mar. 16	37c Mar. 16	36c Jan. 22	37c Mar. 16
200	2,205	6% Preferred.....10	2½	2½	3	2½	3	2½ Mar. 22	2½ Mar. 22	x 2½ Jan. 18	2½ Jan. 18
------	6	San Joaquin L&P 6% pr pf100	as 67¾	-----	-----	-----	-----	----- -----	----- -----	78½ Feb. 7	79 Feb. 9
------	125	7% preferred.....100	as 65	-----	-----	92½	-----	----- -----	----- -----	88 Jan. 14	89½ Jan. 21
5,700	14,850	Security First Nat Bank....20	25	35½	Sale	33½	34	33½ Mar. 29	35½ Mar. 1	33½ Jan. 3	38 Jan. 26
219	761	Security Co units.....*	13	16	17½	15¾	16½	15¾ Mar. 13	16⅜ Mar. 8	15¾ Mar. 13	17 Feb. 6
600	1,000	Shell Union Oil Corp.....*	' 5½	6¼	6½	5⅝	5¾	5⅝ Mar. 21	5½ Mar. 21	5⅝ Mar. 21	7¼ Jan. 5
4,800	6,200	Signal Oil-Gas A.....*	1¾	5½	Sale	9¼	10	5½ Mar. 1	11½ Mar. 21	5½ Mar. 1	11½ Mar. 21
100	100	B common.....*	1½	5	-----	7	12	9⅛ Mar. 28	9⅛ Mar. 28	9⅛ Mar. 28	9⅛ Mar. 28
800	3,400	Socony Vacuum Oil Co....15	' 11	13	Sale	12⅝	12⅝	11⅛ Mar. 11	13 Mar. 1	11⅛ Mar. 11	14¼ Jan. 9
10,600	22,000	So Calif Edison Ltd com....25	' 10⅛	11¾	Sale	13⅝	Sale	10⅞ Mar. 13	13⅝ Mar. 30	10⅞ Mar. 13	13⅝ Mar. 30
245	589	Original preferred.....25	26	28	31	29	33	29½ Mar. 5	32 Mar. 27	29 Feb. 13	32 Mar. 27
5,700	12,500	7% preferred.....25	18¼	21⅝	Sale	24¼	Sale	21⅝ Mar. 1	25 Mar. 29	20⅝ Jan. 2	25 Mar. 29
4,800	14,200	6% preferred.....25	15½	19	Sale	21¼	Sale	18½ Mar. 18	21¼ Mar. 29	17½ Jan. 2	21¼ Mar. 29
6,700	18,200	5½% preferred.....25	14⅜	17⅛	Sale	19⅝	Sale	17 Mar. 5	19⅝ Mar. 29	16⅝ Jan. 2	19⅝ Mar. 29

For footnotes see page 71.

AGGREGATE SALES		LOS ANGELES STOCK EXCHANGE	Low from July 1 1933 to Mar. 31 '35	PRICES IN MARCH						RANGE SINCE JAN. 1	
In March	Since Jan. 1	STOCKS		Mar. 1		Mar. 30		Lowest	Highest	Lowest	Highest
				Bid	Ask	Bid	Ask	Sale Prices	Sale Prices	Sale Prices	Sale Prices
Shares	Shares										
108	500	So Calif Gas 6% pref A.....25	19¼	23½	-----	24	24½	24¼ Mar. 23	24⅛ Mar. 23	23¼ Feb. 6	24¼ Mar. 22
100	500	6% preferred.....25	20⅛	23½	-----	24	24½	24¼ Mar. 22	24¼ Mar. 22	23⅝ Jan. 31	24½ Feb. 2
46	106	So Counties Gas 6% pref..100	75	86	-----	87½	-----	87 Mar. 21	89 Mar. 23	80 Jan. 8	89 Mar. 23
2,800	7,300	Southern Pacific Co.....100	[1] 13¼	15	Sale	14⅝	Sale	13¼ Mar. 14	15 Mar. 1	13¼ Mar. 14	19 Jan. 7
187	397	Square D Co B common....*	[16] 70c	-----	-----	-----	-----	11 Mar. 13	13 Mar. 28	7½ Jan. 7	7½ Jan. 7
------	134	A preferred.....*	[10] 3	23	-----	25½	30	------ ------	------ ------	21½ Jan. 21	24½ Feb. 20
------	104	Square D Co Inc.....*	2	10	13½	10	13½	------ ------	------ ------	10 Feb. 13	10 Feb. 13
------	2	7% preferred.....100	75	60	-----	75	-----	------ ------	------ ------	75 Jan. 3	75 Jan. 3
4,300	11,300	Standard Oil of Calif.....*	26⅛	29¾	Sale	29¾	Sale	28¼ Mar. 14	29¾ Mar. 1	28¼ Mar. 14	32 Jan. 2
50	50	Superior Oil Co.....25	18	18	-----	20	25	20½ Mar. 29	20½ Mar. 29	20½ Mar. 29	20½ Mar. 29
300	800	Taylor Milling Corp.....*	8	12¾	13½	14½	16	14¼ Mar. 22	15 Mar. 29	11 Jan. 7	15 Mar. 29
27,600	55,900	Transamerica Corp.....*	4⅞	5	Sale	5	Sale	4⅞ Mar. 12	5⅛ Mar. 1	4⅞ Mar. 12	5¾ Jan. 3
68	121	Union Bank & Trust Co...50	71	78	82½	80	90	82½ Mar. 16	85 Mar. 21	80 Feb. 5	85 Mar. 21
8,800	26,200	Union Oil of Calif.....25	[1] 11½	16	Sale	16	Sale	15½ Mar. 12	16¼ Mar. 7	15 Jan. 30	16⅝ Feb. 18
3,000	39,500	U S Oil & Royalties Co....25	1½c	3c	4c	3c	4c	3c Mar. 11	3c Mar. 11	3c Jan. 7	3c Jan. 7
8,200	64,400	Universal Cons Oil Co....10	[27] 1.20	4½	4½	4¾	5⅛	3⅝ Mar. 15	5⅛ Mar. 21	2 Jan. 7	6¼ Feb. 11
------	130	Weber Showcase & Fix pfd..*	3½	4¼	-----	4	-----	------ ------	------ ------	4 Jan. 11	4¼ Feb. 23
7,800	10,900	Wellington Oil Co.....1	50c	62½c	70c	60c	65c	57½c Mar. 6	65c Mar. 1	57½c Mar. 6	97½c Jan. 22
200	300	Western Pipe & Steel Co...10	[26] 7½	15	Sale	15	16	14⅞ Mar. 1	15 Mar. 1	14½ Feb. 27	15 Mar. 1
		MINING STOCKS—									
------	300	Alaska Juneau Gold M Co10c	16¾	16¾	17¼	16	16½	------ ------	------ ------	17½ Jan. 15	19½ Jan. 8
16,000	71,500	Black Mammoth Cons M Co10c	7c	14c	17c	15c	Sale	12c Mar. 13	15c Mar. 29	12c Jan. 16	17c Jan. 3
11,000	67,000	Calumet Gold Mines Co...10c	6c	9½c	11c	9½c	11c	9c Mar. 21	10c Mar. 26	9c Mar. 21	13½c Jan. 5
7,000	63,500	Imperial Development Co.25c	1½c	3c	Sale	2c	3c	2c Mar. 22	3c Mar. 1	2c Mar. 22	4c Jan. 24
------	2,000	Oatman Rainb Gold M Co.10c	1c	1c	2c	-----	2c	------ ------	------ ------	1c Jan. 3	1c Jan. 2
1,000	1,000	Prince Cons Mining Co...10c	3c	3c	-----	-----	-----	3c Mar. 22	3c Mar. 22	3c Mar. 22	3c Mar. 22
15,600	91,750	Tom Reed Gold Mines Co...1	25c	45c	50c	45c	47c	45c Mar. 13	47c Mar. 4	42 Jan. 7	51c Jan. 25
19,500	40,700	Zenda Gold Mining Co.....1	10c	15c	17c	7c	10c	10c Mar. 28	15c Mar. 7	10c Mar. 28	22c Jan. 25
		UNLISTED STOCKS—									
3,054	6,756	Amer Tel & Tel Co.....100	99¼	105¼	105⅞	102½	Sale	99¼ Mar. 18	107½ Mar. 11	99¼ Mar. 18	107½ Mar. 11
400	800	(The) Aviation Corp (Del)...5	[3] 3½	3¾	4⅛	3⅜	3⅝	3⅜ Mar. 19	3⅞ Mar. 26	3⅜ Mar. 19	5⅛ Jan. 2
300	836	Bethlehem Steel Corp.....*	[1] 23	27	27¾	24¼	24¾	23½ Mar. 16	25 Mar. 22	23½ Mar. 16	32½ Jan. 14
2,200	9,800	Cities Service Co.....*	⅝	1	1¼	⅞	1⅛	⅝ Mar. 15	1 Mar. 4	⅝ Mar. 15	1⅜ Jan. 3
100	200	Cord Corp.....5	2½	-----	-----	2½	2½	2½ Mar. 13	2½ Mar. 13	2½ Mar. 13	4⅜ Jan. 7
600	3,100	General Electric Co.....*	[4] 16	22¾	23¼	22	22¾	21¼ Mar. 19	22½ Mar. 11	21¼ Mar. 19	25⅛ Feb. 18
1,500	4,900	General Motors Corp.....10	[22] 22¾	29½	Sale	28¾	Sale	27 Mar. 15	29½ Mar. 1	27 Mar. 14	34 Jan. 3
800	2,900	Montgomery Ward & Co....*	[1] 15¼	24¾	25¼	23¼	23¾	22 Mar. 13	24¼ Mar. 22	22 Mar. 13	30¼ Jan. 7
400	3,700	Packard Motor Car Co.....*	2⅞	3¾	4¼	3⅜	3⅞	3½ Mar. 16	3⅞ Mar. 21	3½ Mar. 16	5⅛ Jan. 7
500	3,300	Radio Corp of America.....*	[22] 4¾	4⅞	Sale	4¼	4¼	4½ Mar. 11	4⅞ Mar. 1	4½ Mar. 11	5¾ Feb. 1
50	90	Standard Oil Co (New Jer).25	[1] 33¼	-----	-----	37	37½	39¼ Mar. 4	39¼ Mar. 4	39¼ Mar. 4	42 Jan. 2
------	1,000	Tide Water Assoc Oil.....*	[25] 7½	8¾	8¾	7½	7⅝	------ ------	------ ------	8¾ Feb. 8	9¾ Jan. 8
700	1,900	Warner Bros Pictures.....5	[21] 2¾	3	3⅜	2½	2⅞	2⅝ Mar. 14	3⅛ Mar. 5	2⅝ Mar. 14	4½ Jan. 2

* No par value. a Odd lot.

The National Securities Exchanges on which low prices since July 1 1933 were made (designated by superior figures in tables), are as follows:
[1] New York Stock. [2] New York Curb. [3] New York Produce. [4] Boston Stock. [10] Chicago Board of Trade. [14] Colorado Springs Stock. [16] Detroit Stock. [21] Philadelphia Stock. [22] Pittsburgh Stock. [25] San Francisco Stock. [27] San Francisco Curb.

General Quotations

OF BONDS AND STOCKS

In the earlier part of this publication complete records of the dealings on the leading stock exchanges of the country, for the latest month and for the calendar year to date, are furnished. In this department of General Quotations we combine in one comprehensive whole, securities of all classes and descriptions, not only those dealt in on the exchanges, but also leading unlisted and inactive securities. The following is an index to the different classes of securities quoted:

	Page		Page		Page
Exchange Seats	88	Joint Stock Land Bank Securities	115	Railroad Stocks	76
Federal Land Bank Bonds	95	Mining Stocks	89	Real Estate Bonds	94
Foreign Government Bonds	96	Municipal Bonds (Domestic)	95	Real Estate Trust and Land Stocks	89
Industrial Bonds	86	Canadian	97	Textile Stocks	89
Industrial Stocks	89	Public Utility Bonds	78	Title Guarantee and Safe Deposit Stocks	89
Insurance Stocks	116	Public Utility Stocks	84	United States Government Securities	95
Investment Trust Securities	77	Railroad Bonds	73	United States Territorial Bonds	95

Quotations for all securities are as near as possible for the *closing day of the month preceding the date of issue.* As the New York Stock Exchange began with Jan. 2 1909 to quote all bond prices "and interest," we have adopted the same method and no longer employ a designating mark to indicate the fact except where there is a deviation from this rule. The reader will understand, therefore, that unless the letter "*f*" is prefixed to the price, he must pay accrued interest in *addition* to the price. This, however, does not apply to income bonds or bonds in default, in which cases the price includes the interest, should there be any.

The letter "*f*" prefixed to bond prices denotes that the quotation is a flat price—that is, that the accrued interest forms part of the price, and therefore the purchaser does not have to provide for it separately in making payment. As already stated in the case of income bonds and bonds in default, the price is always "flat," and no designating mark is employed to indicate the fact.

Quotations for equipment bonds are based on average maturities.

Quotations for guaranteed stocks are "and dividend"; that is, the accrued dividend must be paid in addition to the price.

It should be borne in mind in the use of these tables that the quotations for many inactive and unlisted securities are merely nominal, but in all cases the figures are obtained from sources which are considered reliable.

The following abbreviations are often used, viz.: "M" for mortgage, "g" for gold, "gu" for guaranteed, "end" for endorsed, "cons" for consolidated conv" for convertible, "s f" for sinking fund, "l g" for land grant, "ep" for optional.

The black-faced type in the letters showing the interest period indicates the *month* when the bonds mature.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.		Bid.	Ask.
RAILROAD BONDS			
Adirondack 1st 4½s 1942 gu	M&S	----	93
Akron & Barb Belt g 4s 1942	J&D	100	----
Akron Canton & Youngstown—			
Gen & ref 6s 1945 ser A	A&O	*f* 46	49
Gen & ref 5½s 1945 ser B	A&O	*f* 46½	48½
Alabama Great Southern—			
1st cons g 5s 1943 ser A	J&D	107	107½
1st cons 4s 1943 ser B	J&D	100½	101
Alabama Tennessee & Northern—			
Prior lien 6s 1948	J&J	*f* 5	8
Gen income 6s Oct 1948	J&J	*f* ----	3
Alabama & Vicksburg Ry—			
1st M g 5s 1974 series A	M&N	93	95½
Albany & Susq 3½s g 1946	A&O	----	99½
Alleghany Corp—			
Coll tr conv 5s 1944	F&A	65½	66
Coll & conv 5s 1949	J&D	52	54
Col & conv 5s 1950	A&O	*f* 13¾	15
Certificates of deposit		*f* 13½	15
Allegheny Val gen 4s 1942	M&S	107½	----
Allegheny & Western—			
1st mtge guar 4s 1998	A&O	82	84½
Ann Arbor 1st g 4s 1995	Q-J	*f* 53½	57
Ark & Mem Ry Brge & Term—			
1st M 5s 1964	M&S	91½	95
Aroostook Nor 5s g 1947	A&O	103	----
Atchison Topeka & Santa Fe—			
Gen mtge gold 4s 1995	A&O	107¾	108
Adjustment 4s July 1 1995	Nov	103	----
Stamped	M&N	103	104
Conv g 4s of '09 due 1955	J&D	100½	102
Conv g 4s of '05 due 1955	J&D	100	100½
Conv g 4s of '10 due 1960	J&D	102¾	103
Conv deb 4½s 1948	J&D	104½	105
Trans S L 1st g 4s 1958	J&J	109½	----
Cal-Ariz 1st & rf 4½s '62 op	M&S	110	110½
Rocky Mt Div 4s 1965	J&J	103½	103¾
Athens Terminal Ry—			
1st g 5s 1937	J&J	28	----
Atl & Birm, See Seab'd Air Line		—	
Atlanta & Charlotte Air Line—			
1st M 4½s 1944 ser A	J&J	103½	----
1st M 5s 1944 ser B	J&J	105	106¼
Atlanta Knoxville & Northern—			
1st mtge gold 5s 1946	J&D	112¾	125
Atlanta & St Andrews Bay—			
1st 6s, 1938	A&O	68	73
Atlanta Terminal 6s 1939	F&A	107	----
Atlantic City gu 4s 1951	J&J	91½	96
1st M 5½s 1929 extd as 5% to May 1954	M&N	103	106
Atlantic Coast Line RR—			
1st cons 4s July 1 1952	M&S	94	95
Col tr g 4s Oct 1 1952 op	M&N	69½	71
Conv deb 4s 1939 op 1916	M&N	75	----
Gen unif ser A 4½s 1964	J&D	79	80
Equipment trust 4½s		*b* 3.50	2.75%
Eq 6½s Feb 1936 (year)	F&A	*b* 2.25	1.50%
Atlantic Coast Line RR (*Concl*)			
Eq 4½s 1936-'41 E (yr)	F&A	*b* 3.50	2.75%
Atlantic Coast Line of S C—			
Gen 1st g 4s July 1948	J&J	100¾	----
Atl & Danville 1st 4s 1948	J&J	27	32
2d g 4s 1948	J&J	23½	27
Atlantic & Yadkin—			
1st mtge gu g 4s 1949	A&O	38¾	53½
Aug Term 1st gu g 6s 1947	A&O	107	109
Austin & Northwestern—			
1st mtge gtd g 5s 1941	J&J	81	92¼
Augusta Union Stat 4s 1953	J&J	86	90
Balt & Harris g 5s 1936	M&N	103	104½
1st M West Ext g 5s 1938	M&N	105	----
Baltimore & Ohio—			
1st M 4s g July 1 1948	A&O	96¼	96⅞
1st M 5s July 1 1948	A&O	101½	102¼
5-yr sec notes 4½s 1939	F&A	82½	83½
Conv g 4½s 1960	F&A	39	39½
Ref & gen 5s 1995 series A	J&D	54	54½
Ref & gen 6s 1995 series C	J&D	63	65
Ref & gen 5s 2000 ser D	M&S	52	54
Ref & gen 5s series F 1996	M&S	56	----
Eq tr 4½s 1935-40 (yr)	M&N	*b* 3.90	3.25%
Eq tr 4½s '36-'41 C (yr)	F&A	*b* 3.90	3.25%
Eq tr 5s 1935-37 (yr)	F&A	*b* 3.90	3.25%
Eq tr 5s 1936-38 (yr)	F&A	*b* 3.90	3.25%
Pittsb Lake Erie & W Va—			
Refund gold 4s 1941	M&N	92½	94½
S W Div 1st 5s 1950	J&J	80	87
Toledo & Cin Div 4s 1959	J&J	77½	79
Bangor & Aroostook—			
1st M 5s g Jan 1 1943	J&J	111¾	----
Cons refund g 4s 1951	J&J	103	----
4s stamped 1951		104¾	----
Medford Ext 5s 1937	M&N	105	----
Piscat Div g 5s Jan 1943	A&O	106½	----
St Johns Riv Ext gu 5s '39	F&A	108	109
Van Bur Ext 5s g Jan '43	A&O	107	109
Washburn Ext 1st 5s '39	F&A	108	109
Battle Creek & Sturgis—			
1st guar g 3s 1989	J&D	61	67
Bedford Belt 1st 5s 1938	J&J	----	71
Beech Cr 1st 4s g gu 1936	J&J	100½	101
2d guar gold 5s 1936	J&J	98	100½
Beech Crk Ext 3½s 1951	A&O	96¾	----
Bellefonte Central 1st 6s '49	F&A	----	----
Belt RR & Stk Yds (Ind'p'lis)—			
1st ref gold 4s 1939	M&N	104	----
Belvidere Del 1st 3½s 1943	J&J	103¼	----
Big Sandy Ry 1st g 4s 1944	J&D	106¾	----
Birm Term 1st g 4s 1957 gu	M&S	87	----
Bluff Point Land & Imp 1st 4s '40		87	----
Boonville St L & Sou 5s '51	F&A	*f* 26	32
Boston & Albany 5s Oct '63	J&J	99½	100½
5s June 1942	J&D	101¾	102¼
5s July 1 1938	J&J	102	103
4½s July 1937	J&J	100½	101¼
4½s Impt 1978	F&A	85½	88
4s May 1 1935 gu N Y C	M&N	100¼	----
3½s Jan 1 1951	J&J	78	82
Ref 3½s 1952 gu N Y C	A&O	78	82
Boston & Maine (new) 5s Sept '41		70	72½
4s-5s April 1947		65	68¼
5s Apr 1944		69	70¼
5s June 1945		68	69½
5s Jan 1946		67½	70
5s May 1943		69½	----
5s Mar 1942		69½	72
5s Jan 1943		69½	----
5s May 1940		71	73
1st m 5s 1967 ser AO	M&S	59	60¾
1st m 5s 1955 ser 2	M&N	59	62
1st m 4¾s 1961 ser JJ	A&O	55	60¼
Eq 4½s 1935-1943 (yr)	A&O	*b* 4.25	3.50%
Equipment trust 5s		*b* 4.25	3.50%
Bost & Maine (old)			
4s Feb 1 1937	F&A	100¾	101¾
4s Aug 1942	F&A	64	68
3s July 1950	J&J	59	62
Equip 5½s 1935-1937 (yr)	F&A	*b* 4.25	3.50%
Eq tr 6s 1935-38 (year)	J&D	*b* 4.25	3.50%
Boston & N Y Air Line—			
1st mtge gu g 4s 1955	F&A	27½	29
Boston Rev Beach & Lynn—			
1st m 4½s July 15 1947	J&J	15 52	----
Gen m 6s '33 extd to '38	J&J	15 32	----
Brooklyn & Montauk—			
2d (now 1st) gold 5s 1938	J&D	106	108
Brunswick & Western—			
1st mtge gtd 4s 1938	J&J	102½	----
Buffalo Creek 1st 5s 1941	J&J	106½	----
1st ref 5s 1961	J&J	100	----
Buffalo Rochester & Pittsburgh—			
General 5s g 1937	M&S	105	105¼
Con g 4½s 1957	M&N	50	52¼
Buff & Susquehanna RR Corp—			
1st 4s Dec 30 1963	J&J	85½	89
Burl Cedar Rapids & North—			
Con 1st & coll tr 5s g '34	A&O	**f* 18	23½
Certificates of deposit			20
Butte Anaconda & Pac 5s '44	F&A	93	95
Cam & Clear—1st 5s g 1941	J&J	107½	108½
Gen M g 4s 1955	F&A	103	----
Cambria & Ind 1st 4½s '68	J&J	104	105½
Eq tr 5½s 1935-38 (year)	M&N	103½	----
Canada South 5s 1962 ser A	A&O	----	107¾
Can Nat Rys 4½s gu 1954	M&S	103½	104
4½s guar 1957	J&J	109½	110
4½s guar 1968	J&D	103¾	104
4½s guar 1951	M&S	111	111½
4½s guar 1956	F&A	111½	112¼
4½s guar 1955	J&D	15 114¼	114½
40-yr 5s guar 1970	F&A	116½	117¼
5s guar July 1 1969	J&J	113¾	114
5s guar Oct 1 1969	A&O	116½	117
Equip trust 7s ser E 1935	M&N	100¼	101½
Eq tr 4½s 1935-1942 (gu)	M&N	*b*3.80 to	3%
Eq tr 4½s 1935-45 (ann)	J&D	*b*3.80 to	3%
Equipment trust 5s		*b*3.80 to	3%
Canadian Northern—			
S F deb 7s 1940	J&D	106⅜	106½
S F deb 6½s 1946	J&D	123	123½
Winnipeg Term 4s 1939	J&J	100½	----

b Basis *f* This price includes accrued interest *k* Last sale *n* Nominal. * Negotiability impaired by maturity.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds. Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds	Bid.	Ask.
Canadian N W 4½s Oct 22 1943	96	98
Canadian Pacific—		
Cons deben 4s perpetual J&J	81¾	82½
20-yr coll tr 4½s 1946 M&S	100¾	101½
Coll tr 5s 1954 J&D	101¼	101¾
S f 4½s Dec 15 1944 J&D15	93	94
Coll tr 4½s 1960 J&J	95¼	96½
Conv coll tr 6s1942 M&S	f 106½	107½
Eq tr 5s 1944 J&J	112	112½
Eq tr 4½s 1935-1938 s-a J&D	b 4.00	3%
Eq tr 4½s 1940-1945 s-a J&D	b 4.00	3%
Caro Cent 1st g gu 4s 1949 J&J	f 42¼	46
Caro Clinch & Ohio 5s 1938 J&D	107½	----
1st cons 6s 1952 ser A J&S D15	108¾	109
Carthage & Adirondack—		
1st mtge guar g 4s 1981 J&D	65	84
Catawissa cons g 4s 1948 A&O	106	108
Cent Ark & East 1st 5s 1940 J&J	42	46
CentrBr Un Pac 1st g 4s '48 J&D	27½	30
Central of Georgia—		
1st M g 5s Nov 1 1945 F&A	f 36	41¾
Cons gold 5s 1945 M&N	f 13¾	18¾
Ref & gen 5½s 1959 ser B A&O	f 5½	7½
Ref & gen 5s 1959 ser C A&O	f 6¼	8½
Eq tr 4½s '36-'40 ser P(yr) M&S	b 9%	7%
Eq tr 4½s '35-'40 ser Q(yr) M&N	b 9%	7%
Eq tr 5s 1935-'38 (yrly) J&D	b 9%	7%
Chat Div gold 4s 1951 J&D	f 12	22
Macon & Nor g 5s 1946 J&J	f ----	25
Mid Ga & Atl 1st 5s 1947 J&J	f ----	23
Mobile Div g 5s 1946 J&J	f ----	25
Cent New Eng 1st gu 4s 1961 J&J	50	55¼
Central of New Jersey—		
Gen M (now 1st) g 5s 1987 J&J	101¼	101½
Gen M 4s 1987 J&J	91	95¾
Eq tr 4½s 1935-'41 (yr) F&A	b 3.25	2.50%
Central Pacific—		
1st ref 4s g guar 1949 F&A	97	97¾
1st g guar 4s Oct 1 1954 A&O	97½	99
Guar g 5s 1960 F&A	70	71½
m European loan 4s 1946 M&S	f 69	72
Central RR & Banking of Ga—		
Coll tr g 5s 1937 M&N	50	57½
Central Vermont Ry—		
Eq tr 5s Dec 14 '35-'44 (yr)	b 4.35	3.50%
Charleston & Savannah—		
1st mtge g 7s 1936 J&J	104¼	----
Charleston & Western Carolina—		
1st mtge g 5s 1946 A&O	100¾	101½
Chat Ore & Iron—see Indus Bonds		
Chattanooga Sta 4s 1957 gu J&J	102	----
Chesapeake & Ohio—		
1st cons g 5s 1939 M&N	112½	113½
General 4½s gold 1992 M&S	117½	118¾
Ref & impt 4½s 1993 ser A A&O	108½	109
Ref & impt 4½s '95 ser B J&J	109	109¼
Eq tr 4½s '35-'40 W (yr) A&O	b 3.25	2.50%
Eq tr 5s 36-'38 (yr) M&S	b 3.25	2.50%
Eq tr 5½s '35-'37 (yrly) J&D	b 2.00	1.25%
Eq 6½s 1935 (ann) J&D	b 2.50	----
Craig Valley 1st 5s g 1940 J&J	105¾	----
Potts Creek 4s 1946 J&J	k 102½	----
R & A Div 1st con g 4s '89 J&J	110¼	----
2d con g 4s 1989 J&J	105½	----
Warm Spr Val 1st 5s g '41 M&S	107	110
Chesapeake & Ohio Northern—		
1st M 5s 1945 guar A&O	109	----
Chicago & Alton RR—		
Refunding g 3s 1949 A&O	34¼	35¼
Equip trust 6s Jan 15 1936 (yearly) J&J	b ----	----
Chicago Burlington & Quincy—		
Gen M 4s 1958 M&S	07¼	107½
1st & ref 4½s ser B 1977 F&A	104½	106½
1st & ref g 5s 1971 ser A F&A	109½	110½
Illinois Div 3½s '49 op '29 J&J	105	105¾
4s July 1 1949 J&J	106½	108
Chic & East Ill (new co)—		
Gen M 5s May 1951 M&N	f 5½	6½
Certificates of deposit	f 5½	6
Chicago & Eastern Illinois—		
*1st consol 6s gold 1934 A&O	* ----	77
Chicago & Erie 5s 1st g '82 M&N	112¼	114½
Chic Grt West 1st 4s 1959 M&S	f 20	21
Stamped	f k 19¼	----
Chicago Indiana & Southern Ry		
Con mtge g 4s 1956 guar J&J	83	90
Chicago Indianap & Louisville—		
Ref M g 6s 1947 series A J&J	f 16	19¾
Ref M g 5s 1947 series B J&J	f 16	19
Ref M g 4s 1947 series C J&J	f 15	19
1st & gen 5s 1966 series A M&N	f 5½	6
1st & gen 6s May '66 ser B J&J	f 5	6
Monon Coal gu 5s '36 opt J&D	f 11½	13
Chic Indianapolis & St. Louis—		
Short Line 1st 4s 1953 A&O	92½	----
Chicago Lake Shore & Eastern—		
1st M 4½s 1969 opt 1919 J&D	110½	----
Chic Memp & Gulf 5s 1940 J&J	43½	45½
Chic Milw & Gary 1st 5s '48 A&O	30	33
Chic Milw St Paul & Pac RR—		
50-yr 5s 1975 series A F&A	10	10¼
Conv adj 5s Jan 2000 A&O	f 3½	3¾
Gen g 4s A May 1 1989 J&J	37¾	38½
Gen g 3½s B May 1 1989 J&J	35	40
Gen 4½s May '89 series C J&J	37¾	39
Gen 4½s May '89 ser E J&J	37½	38
Gen M 4½s May '89 ser F J&J	37¼	39
Eq 4½s '35-'43 E & F (yr) J&J	b 9.50	7.50%
Eq 4½s '35-'41 G & H(yr) J&J	b 9.50	7.50%
Equip tr 5s '35-'40 ser B(yr) F&A	b 9.50	7.50%
Chicago & North Western—		
Gen M 3½s g 1987 M&N	31¼	33¾
Gen M gold 4s 1987 M&N	35	39
Stmpd non-pay Fed inc tax	30	52
Gen M 5s '87 stpd inc tax M&N	37¼	42½
Gen M 4½s '87 stpd inc tax M&N	36	48
Gen M 4½s '87 stpd inc tax M&N	----	52
15-year 6½s Mar 1936 M&S	44½	45
1st & ref 5s May 2037 J&D	16	18
1st & ref 4½s May 2037 J&D	14½	15¾
1st & ref 4½s May 2037 O J&D	14½	15
Conv g 4½s 1949 ser A M&N	9¾	10
Eq tr 5s 1935 ser M (yr) J&D	b 8.50	7%
Eq 5s '35-'38 O (yr) J&D	b 8.50	7%
Eq 6½s 1936 ser J (yr) M&S	b 8.50	7%
Eq 6½s 1935-36 K (yr) A&O	b 8.50	7%
Eq 4½s '35-'42 (yr.) ser A M&N	b 8.50	7%

Bonds	Bid	Ask
Chic R I & Pac Ry—		
General gold 4s 1988 J&J	f 32	32½
Certificates of deposit	f 32½	34
*Ref g 4s 1934 opt to 1911 A&O	f 10½	11
Certificate of deposit	f 10¼	11
*Sec 4½s 1952 ser A M&S	f 11	11⅞
Certificates of deposit	f 10½	10½
30-yr. conv. 4½s 1960 M&N	f 5	5¼
Eq tr 5s 1935-38 (s-a) J&D	62	70
Eq 4½s '35-'42 O (yr) J&J	62	70
Eq tr 4½s '35-'45 (s-a) J&D	62	70
Chicago St Louis & N O—		
Con g 5s June 15 '51 J&D 15	92	100
Con g 3½s June 15 '51 J&D 15	80½	----
Mem Div 1st 4s 1951 J&D	80½	82
Chic Terre Haute & Southeast		
1st & ref g 5s Dec 1 '60 opt J&D	27½	30
Inc mtge 5s Dec 1 1960 M&S	13	14¾
Chic Un Stat 1st 4½s 1963 J&J	108	----
1st M 5s 1963 series B J&J	107¾	109
1st M 6½s series C 1963 J&J	111¼	111½
1st M 4s series D 1963 J&J	104	104½
Guar gold 5s 1944 J&D	107¾	108¾
Chicago & Western Indiana—		
Consol gold guar 4s 1952 J&J	95½	95½
1st & ref 5½s 1962 A M&S	103¾	104¼
1st & ref. 5½s ser C 1962 M&S	103¾	104
Choc & Memph 5s 1949 J&J	45	----
Choctaw Oklahoma & Gulf—		
Consol gold 5s 1952 M&N	f 31	39
Cincinnati Hamilton & Dayton—		
General 5s gold 1942 J&D	104	105
2d mtge gold 4½s 1937 J&J	102½	103
Cin Ind St Louis & Chicago—		
1st 4s Aug 1 1936 Q-F	101½	----
Cin Ind & West 1st 5s 1965 M&N	84½	86½
Cincinnati Lebanon & Northern—		
1st cons gtd 4s 1942 M&N	102¾	----
Cinc & Musk Val 4s 1948 F&A	102	104
Cin N O & Tex Pac Ry—		
Eq tr 5s 1935-38 (yr) A&O	b 3.75	3%
Cincinnati Union Term Co—		
1st M 4½s 2020 ser A J&J	110½	110½
1st M 5s 2020 ser B J&J	112	112½
1st mtge g 5s series C '87 M&N	112⅝	113¼
Clearfield & Mahoning—		
1st gtd g 5s 1943 J&J	k 100¼	----
Cleveland Akron & Columbus—		
1st cons guar g 4s 1940 F&A	104½	----
Clev Cinc Chic & St Louis—		
General 4s gold 1993 J&D	89	96
Gen M 5s ser B 1993 J&D	100	----
Ref & imp M 6s '41 ser C J&J	94	96
Ref & imp M 5s '63 ser D J&J	----	62⅞
Ref & impt 4½s ser E 1977 J&J	50	51⅛
Cairo Div 1st g 4s 1939 J&J	104½	----
C W & M Div 1st 4s g '91 J&J	87¼	90
St L Div 1st col tr g 4s '90 M&N	89	90
Spr & Col Div 4s 1st g '40 M&S	103½	105
White W V Div 1st 4s '40 J&J	----	97
Cleveland Lorain & Wheeling—		
Gen M 5s 1936 J&D	103	----
Cleveland & Mahoning—		
Gold 5s 1938 J&J	105¼	----
Clev & Marietta 4½s 1935 M&N	k 100½	----
Cleveland & Pittsburgh—		
Ser A 4½s gen gtd 1942 J&J	107½	----
Ser B 4½s gen gtd 1942 A&O	107	----
Series B 3½s gen gtd 1942 A&O	102	----
Ser C 3½s gen gtd 1948 M&N	101½	----
Ser D 3½s gen gtd 1950 F&A	103	----
Gen & ref 4½s 1977 ser A F&A	101	----
Gen & ref 4½s 1981 ser B J&J	101	----
Cleve Short L 4½s 1961 A&O	101	102
Cleveland Terminal & Valley—		
1st 4s gold guar 1995 M&N	85	86
Cleveland Union Terminals—		
1st s f 5½s 1972 series A A&O	94½	95
1st M s f 5s 1973 ser B A&O	86½	87¼
1st s f 4½s 1977 ser C A&O	81	81½
Coal Riv Ry 1st 4s gu '45 J&D	104¾	----
Colorado & Southern		
Ref M g 4½s May 1 '35 M&N	98¼	98½
General mtge 4½s 1980 M&N	----	58
Assented 4s 1980	f ----	56
Eq tr 5½% 1935-37 M&N	b 4.00	3.25%
Columbia & Port Deposit—		
1st m 4s 1940 F&A	104	----
Columbus & Hocking Valley—		
Ext gold 4s 1948 A&O	105	----
Columbus & Toledo—		
1st extend g 4s 1955 F&A	105¾	----
Connecticut & Passumpsic Rivers		
1st gold 4s 1943 A&O	100¼	----
Conn River gold 4s 1943 M&S	60	----
Connecting Ry (Phila)—		
1st M gu 4s Mar 15 '51 M&S 15	107½	108½
1st 5s 1951 M&S	116	----
Consol Rys (N H) deb 4s '54 J&J	----	22
Deb 4s 1955 J&J	----	28¾
Deb 4s 1955 A&O	----	----
Deb 4s 1956 guar J&J	----	41½
Cuban Nor Rys 1st 5½s '42 J&D	43	44
Cuba RR 1st g 5s 1952 J&J	32½	34
1st l & ref g 7½s '36 ser A J&D	28	30
1st l & ref 6s 1936 ser B J&D	27	28¼
Imp & equip 5s 1960 M&N	27½	29
Danbury & Norwalk 1st 4s 1955	50	----
Dayton Union 4s 1949 J&J	100	103
Dawson Ry & Coal 5s 1951 J&J	87	----
Del & Bound Br 3½s 1955 F&A	102	----
Delaware & Hudson—		
Conv 5s 1935 A&O	100½	101
1st & ref gold 4s 1943 M&N	75⅛	75½
15-yr g 5½s May 1 '37 M&N	90	91½
Delaware River RR & Bridge—		
1st mtge g 4s 1936 F&A	102⅜	----
Denver & Rio Grande Western—		
Gen income 5s Aug '55 F&A	f 6½	6⅝
Assented subject to plan	f 5½	6⅛
Ref & impt 5s 1978 ser B A&O	f 12	12½
Eq tr 4½s 1935-42 (yr) M&N	b 7.50	6%
Equipment trust 5s	b 7.50	6%
Equipment trust 5½s	b 7.50	6%
Denver & Rio Grande—		
1st con g 4s 1936 J&J	f 23½	24
1st con g 4½s 1936 J&J	f 20	38¾
Denver & Salt Lake Ry—		
1st mtge 6s 1950 An Apr	105	----
Inc mtge 6s 1960 J&J	69½	71
Des Moines & Fort Dodge—		
Ctfs of dep for gtd 4s 1935 J&J	f 2¾	3½
Des Plaines Val 4½s 1947 M&S	65	----
Det & Mack pr lien 4s 1995 J&D	f 25½	30
4s stamped 1995	f 24	----
Mortgage gold 4s 1995 J&D	f 12⅛	----
Mtge 4s stamped 1995	f 12⅛	----

Bonds.	Bid.	Ask.
Det R Tun 4½s 1961 gu M&N	110½	----
Detroit Toledo & Ironton—		
1st 5s Mar 1 1964 J&J	99	----
Detroit & Toledo Shore Line—		
1st gold guar 4s 1953 J&J	104	----
Duluth & Iron Range—		
1st 5s 1937 A&O	108⅝	----
Duluth Missabe & Northern—		
Gen g s f 5s Jan 1 1941 J&J	106	----
Duluth South Shore & Atlantic—		
1st gold 5s 1937 J&J	35½	45
Dutchess Co RR 4½s 1940 J&D	101	103
East Tenn & Western N C—		
1st gold 5s Nov 1 1935 M&N	48	52
East Tenn Va & Georgia—		
Consol 1st g 5s 1956 M&N	----	107
Eastern Ry of Minnesota—		
Nor Div 1st g 4s 1948 A&O	101¼	103½
Edmonton, Dunvegan & Brit		
Columbia Ry 4½s 1944 A&O	95	98
Elgin Jol & East 5s 1941 M&N	106½	106¾
Elmira & Williamsport—		
1st 6s 1910 ext at 4% 1950 J&J	105	106½
Income 5s 2862 A&O	102	104
El Paso & R I 1st gu 5s 1951 J&J	88	----
El Paso & Southwestern RR—		
1st & ref 5s 1965 A&O	----	93¾
Erie—		
Prior lien gold 4s 1996 J&J	98¼	98½
Gen lien gold 4s 1996 J&J	72	73
Conv gold 4s 1953 ser A A&O	66½	67¾
Series B 1953 A&O	66¼	69¾
Series D 1953 A&O	----	68
Ref & impt m 5s 1967 M&N	52¼	53¼
Ref & mtge m 5s 1975 A&O	52¼	52½
Eq tr 6s 1936 (year) J&J15	b 2.00	1%
Eq 4½s '36-'41 L L (s-a) M&S	b 3.85	3.25%
Eq tr 4½s 1935-43 (s-a) M&S	b 3.85	3.25%
Equipment trust 5s	b 3.85	3.25%
Equipment trust 5½s	b 3.70	3%
Penn coll g 4s Feb 1 1951 F&A	104½	----
Erie & Jersey s f 6s 1955 J&J	116¾	117
Erie & Pittsburgh—		
Gen gu g 3½s ser B 1940 J&J	102½	----
Series C 1940 J&J	102⅝	----
Florida Central & Peninsula—		
1st cons 5s gold 1943 J&J	f 35	----
Florida East Coast 4½s '59 J&D	f 45	54½
1st & ref 5s 1974 M&S	f 9¾	10¾
Certificates of deposit	f 8¼	9
Eq 4½s 1935 G (s-a) A&O	45	55
Eq 4½s '36-'41 H (s-a) M&S	45	55
Fla So 1st g gu 4s 1945 J&J	98½	99
Florida West Sh 5s 1934 J&J	f 23	26
Fonda Johnstown & Gloversv—		
Gen ref gold 4s 1950 J&J	f 48½	----
1st cons ref 4½s '52 opt M&N	f 5	6
Proof of claim filed		
Amended 1st con 4½s 1982 (Nov '32 and May '37 coup)		
Proof of claim filed	f 3½	6¼
Certificates of deposit	f 3½	3¾
Fort Dodge Des Moines & Sou—		
1st 5s 1938 J&D	f 1	2
Fort St Un Dept Det 4½s '41 J&J	102	103
Ft Worth & D C 6s 1921—		
Ext at 5½% to 1961 J&D	103	106
Galveston Houston & Henderson		
1st lien & ref M 5½s 1938 A&O	----	76¼
Galveston Term 4s 1938 M&S	90	93
Genesee River 6s 1957 J&J	114½	115
Ga & Ala 5s Oct 1945 J&J	f 10	18
Ga & Ala Term 1st g 5s 1948 J&D	f 14	17
Ga Caro & N 1st 5s g 1929 J&J		
Ext at 6% to July 1 1934	*f 20	----
Georgia & Florida RR—		
1st M 6s 1946 ser A M&N	f 1	2¼
Ctfs of deposit	f 1	2½
Georgia Fla & Ala RR—		
1st M & ref 6s 1952 F&A	f 12	15
Georgia Midland—		
1st g 3s 1946 A&O	----	45
Ga RR & Bkg ref 6s 1951 A&O	105	----
4s Jan 1 1947 J&J	95	100
Ga Sou & Fla 1st g 5s 1945 J&J	42	49
Deb 5s 1952 A&O	35	----
Eq tr 4½s 1935-1939 s-a M&N	b 5.50	4.50%
Goshen & Deckert'n 1st 5½s 1978	99	103
2d 6s 1979	93	97
Gouv & Osw 1st 5s g 1942 J&D	----	101¼
Gr R & Ind ext 4½s 1941 J&J	105½	107½
2d 4s 1936 A&O	104	----
Grand River Valley 1st 4s 1959	88	91
Grand Trunk Pacific—		
1st M 3s 1962 J&J	98½	99¼
2nd 4s Gold Sterling 1955 A&O	87	----
1st 4s Feb 25 '39 Alg gu M&N	98½	99½
1st 4s Feb 15 '42 Alg gu M&N	97	98
Gen 4s 1962 Can Gov gu J&J	106	107
Grand Trunk Ry of Canada—		
Sink fund g deb 7s 1940 A&O	105½	105½
Deb g 6s Sept 1 1936 M&S	106½	106½
6½s 1936 series F F&A	k 104½	----
Grand Trunk West 4s f 1950 J&J	80	----
1st g gu 4s $ July 1 1950 J&J	88	90
Eq tr 5s Dec 14 '35-'43 (yr)	b 4.50	3.75%
Grays Pt Term g 5s 1947 J&D	80	----
Great Northern—		
Gen M 7s 1936 series A J&J	83½	84¼
1st & ref g 4½s '61 opt '41 J&J	96¼	97½
Gen M 5½s 1952 ser B J&J	76¼	77½
Gen M 5s 1973 ser C J&J	70	73
Gen 4½s 1976 ser D J&J	64½	65
Gen 4½s 1977 ser E J&D	65	67
Eq tr 4½s 1935-1939 M&S	b 3.00	2.50%
Eq tr 4½s 1935-1940 D (yr) J&J	b 3.00	2.50%
Eq tr 5s 1935-1938 (yr) M&S	b 3.00	2.50%
Western Fruit Express—		
Eq 5s J'ne 15'35 '39 (yr) J&D	b 3.60	3.40%
Eq tr 4½s 1935-1940 J&D	b 3.60	3.40%
Greenb Ry 1st g gu 4s '40 M&N	104	----
Green Bay & Western—		
Debenture ctfs A Feb	f 32½	80
Debenture ctfs B Feb	f 3½	4½
Guantanamo & Western—		
1st M 6s 1958 ser A J&J	f k 30	----
Guayaquil & Quito 1st 5s '32 J&J2	f 11	14
Gulf Mobile & Northern—		
1st 5½s 1950 ser B A&O	----	58¼
1st 5s 1950 Series C A&O	51	57¼
Gulf & Ship Island RR—		
1st ref & term g 5s Feb '52 J&J	k 66¼	----
Stamped (July 1 1933 cpn on)	----	50
Gulf Terminal of Mobile—		
1st mtge g 4s 1957 gu J&J	74	77
Harl R & Portch—See N Y N H & Hartford.		
Hocking Valley Ry—		
1st cons gold 4½s 1999 J&J	114½	115
Eq tr 5s 1935-1938 (ann) A&O	b 3.75	3%
Eq tr 5s 1935-1939 (yr) J&J	b 3.75	3%

* Negotiability impaired by maturity. b Basis. f This price includes accrued interest. k Last sale. s Nominal.

RAILROAD BONDS

NOTICE.—All bond prices are and "interest" except where marked "f" and income and defaulted bonds. Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds.		Bid.	Ask.
Holidaysburg Bedford & Cumb			
1st M g 4s 1951 guar J&J		102	104½
Housatonic con 5s 1937 M&N		----	83
Houston Belt & Term 5s '37 J&J		101½	102
Houston & Texas Central—			
1st lien g 5s 1937 J&J		105	----
Hudson & Manhattan—			
1st gold 5s 1957 opt F&A		85⅝	85⅞
Adj inc up to 5% Feb '57 A&O		32½	34
1st M 4½s 1957 conv F&A		83½	85
Illinois Central—1st g 4s '51 J&J		101⅝	----
1st gold 3½s 1951 J&J		99½	----
Ext 3-yr deb 6s 1937 J&D		60	61
Main L ext 1st g 3½s '51 A&O		99½	----
1st g 3s sterling 1951 M&S		68½	----
Coll trust gold 4s 1952 A&O		66	68¾
Col tr L N O & T g 4s '53 M&N		----	62
Ref mtge 5s 1955 M&N		77	84½
Ref g 4s 1955 opt 1918 M&N		----	72½
Pur lines 1st g 3½s 1952 J&J		----	74½
Jt 1st ref M (I C & C & L & N O) 5s 1963 ser A J&D	f	49	54
series C 4½s 1963 J&D		50	51¾
Gold 6½s July 1 1936 J&J		91	92½
40-year 4½s Aug 1 1966 F&A		43	43¾
Eq tr 4½s 1935-1939 K F&A	b	3.85	3.00%
Eq tr 4½s 1935-1940 L A&O	b	3.85	3.00%
Eq tr 4½s '35-'41 M (s-a) M&N	b	3.85	3.00%
Eq tr 4½s 1935-41 Ser N A&O	b	3.85	3.00%
Eq tr 4½s '35-'36 (yr) O J&J	b	3.85	3.00%
Eq tr 5s 1935 38 ser J M&N	b	3.85	3.00%
Equipment trust 5½s	b	3.75	3.00%
Equipment trust 6½s	b	3.00	2.50%
Equip 7s 1935 A&O	b	1.75	1.00%
Cairo Bridge 4s g 1950 J&D		99¾	100½
Litch Div 1st g 3s 1951 J&J		79	----
Louisv Div 3½s g 1953 J&J		89½	91
Omaha Div 1st 3s g 1951 F&A		68	70
St Louis Div 3½s g 1951 J&J		----	83
St Louis Div 3s g 1951 J&J		----	75
Sp'field Div ext 3½s 1951 J&J		91½	----
Western lines g 4s 1951 F&A		86¼	88½
Indiana Bloomington & Western—			
1st ext 4s 1940 A&O		101	----
Indiana Harbor Belt RR—			
Genl mtge 4s 1957 J&J		104	----
Gen mtge 4½s 1957 J&J		108	----
Indiana Illinois & Iowa—			
1st gold 4s 1950 J&J		96¾	97½
Indianapolis Union—			
Gen & ref 5s 1965 ser A J&J		105½	----
Gen & ref 5s 1965 ser B J&J		106½	----
Indianap & Lou 1st 4s 1956 J&J		8½	10½
Internat-Great North Ry—			
1st M g 6s 1952 series A J&J	f	25¼	27
Adj M 6s July 1952 ser A April	f	5	7
1st M 5s 1956 series B J&J	f	20	25
1st M 5s 1956 ser C J&J	f	20	24½
Eq tr 4½s 1935-42 (yr) A&O	b	6.50	5.75
Internat Rys (Central America)—			
1st M 5s 1972 opt M&N		72½	74
1st col tr 6% notes 1941 M&N		73	75½
6% notes 1936 J&D		66	70
1st l & ref 6½s 1947 F&A		73	74½
Iowa Cent 1st g 5s 1938 J&D			
Certificates of deposit	f	6¼	7½
1st & ref g 4s 1951 M&S	f	1⅛	1⅜
Jacksonville Terminal—			
Ref & ext 5s series A 1967 J&J		106½	----
Ref & ext 6s series B 1967 J&J		109	111
Jamestown Frank & Clearfield—			
1st g 4s 1959 guar J&D		71½	76½
Joplin Union Depot Co—			
1st g 4½s 1940 guar opt M&N		106½	----
Kalamazoo Allegheny &			
Grand Rapids gtd 5s '38 J&J		----	100½
Kal & Sou Haven—See Mich Cent			
Kalamazoo & White Pigeon RR			
1st gold 5s 1940 J&J		102½	----
Kanawha Br & Ter 5s 1948 A&O		107	----
Kana & Mich 1st 4s 1990 A&O		95	100½
Kanawha & W Va 5s 1955 J&J		86	87½
Kan City Ft Scott & Memphis—			
Ref g 4s 1936 guar A&O	f	----	32½
Certificates of deposit	f	31	31½
K O Mem & Bir 4s 1934 M&S	f	68	74
Income 5s Mar 1934 Sept 1	f	50	----
Assented M&S	f	53	60
Kan City Sou—1st g 3s 1950 A&O		----	70½
Ref & Impt 5s Apr 1 1950 J&J		55	57
Eq tr 5½s 1935-38 (year) M&S	b	4.00	3.00%
Kansas City Terminal Ry—			
1st g 4s 1960 opt 1930 J&J		106½	107¼
Kansas Oklahoma & Gulf—			
1st M 5s 1978 J&J		93½	94½
Kentucky Cent 4s g 1987 J&J		104¾	105½
Kentucky & Indiana Term RR			
1st M 4½s 1961 (sterling) J&J			
accr int at exch rate 4.8665		----	84½
Stmpd accr int at rate 4.8665		94¼	97
Plain 1961 J&J		98	103½
Lake Erie & West 1st 5s '37 J&J		102	102¼
2d gold 5s July 1 1941 J&J		----	94½
Lake Shore & Mich South—			
Con g reg 3½s 1997 J&D		98¼	100
Lehigh & Lake Erie 4½s '57 M&S		94	----
Lehigh & New England—			
1st M gold 5s 1945 J&J		111	----
Gen mtge gold 5s 1954 J&J		106	----
5s series B 1954 J&J		105½	----
Eq tr 4½s 1935-'42 (yr) A&O	b	----	----
Lehigh Valley Harbor Term Ry—			
1st mtge 5s 1954 F&A		95	99
Lehigh Valley—			
1st 6s ext gold 4s 1948 J&D		101	102½
Con M 6s ann irred J&D		111	113
Con M 4½s ann irred J&D		96	98
Gen cons gold 4s 2003 M&N		31½	32
Gen con gold 4½s 2003 M&N		20	34½
Gen con gold 5s 2003 M&N		----	42½
Lehigh Valley Ry of New York			
1st 4½s gold 1940 J&J		----	93⅞
Lehigh Vall Term 5s 1941 A&O		106⅝	----
Lehigh & N Y 1st 4s 1945 M&S		----	66⅝
Lexington & Eastern—			
1st guar 5s 1965 A&O		110	----

Bonds		Bid.	Ask.
Little Miami guar 4s 1962 M&N		104	----
Little Rock & Hot Spr West Ry—			
1st gold 4s 1939 guar J&J		45	50
Long Dock 6s con g 1935 A&O		102⅛	102¾
Long Island—Unified g 4s '49 M&S		102¾	104½
Refunding g gu 4s 1949 M&S		103	103½
Gen mtge gold 4s 1938 J&D		105⅛	----
Debenture gold 5s 1937 M&N		103	103¼
Equip tr 5s 1935-39 (yr) A&O	b	3.50	2.75%
Equip tr 4½s 1941-45 (yr) F&A	b	3.50	2.75%
Long Island City & Flushing—			
Con 5s 1937 M&N		105¼	106½
Los Angeles Un Term 6s '41 M&N		102	----
Louisiana & Arkansas—			
1st M 5s ser A 1969 J&J		53	58½
Louisiana & North Western—			
1st M gold 5s 1935 A&O	f	15	25
Louisville Henderson & St Louis—			
1st mtge gold 5s 1946 J&J		107	----
Louisville & Jeffersonville Bridge			
Guaranteed gold 4s 1945 M&S		103¼	----
Louisville & Nashville—			
50-year gold 5s 1937 M&N		107⅝	108½
Unified gold 4s 1940 J&J		106	106¼
1st & ref 5½s 2003 ser A A&O		103½	104⅜
1st & ref 5s 2003 ser B A&O		104½	105
1st & ref 4½s 2003 ser C A&O		98	99½
5s 1941 A-O		108⅞	----
Eq tr 4½s 1935-37 (year) J&D	b	3.50	2.50%
Equipment trust 5s	b	3.50	2.50%
Equip 6½s 1936 (year) M&S	b	2.50	1.50%
Atl K & Cin Div 4s 1955 M&N		106½	107¼
Pad & Mem Div 1st 4s '46 F&A		103½	----
S E & St L Div 6s 1971 M&S		112	----
2d mtge 3s 1980 M&S		80½	82¼
Mob & Mont 4½s 1945 M&S		108½	----
Southern Ry joint Monon coll			
gold 4s, 1952 J&J		72	79
L & N Term 1st g 4s '52 gu J&D		103	----
Macon Dublin & Savannah—			
1st 5s 1947 J&J		59	60
Macon Terminal 5s 1965 J&J		99	----
Maine Central—			
1st & ref 4½s 1935 J&D		72½	74
1st & ref 5s Dec 1935 J&D		74½	76½
1st & ref 6s Dec 1935 J&D		75½	77½
Equipment trust 5s		b4.25	3.75%
Equipment trust 5½s		b4.25	3.75%
Manila RR Sou Lines 4s '39 M&N		70	75
4s 1939 ext to 1959			
Philippine Govt gu M&N		69½	----
Sinking fund g 7s 1937 M&N		106	107½
Manitowoc Green Bay & Western			
1st gtd 3½s 1941 J&J		----	52
Maryland & Pa 1st g 4s '51 M&S		40	45
Memphis Union Station Co—			
1st g gu 5s Nov 1 1959 M&N		110	----
Meridian Term 4s '55 guar M&N		75	----
Mexican International—			
1st con gold 4s 1977 M&S			
Asst (cash warr & coup)	f	2⅛	4½
Michigan Central—			
Ref & impt 4½s 1979 ser C J&J		90	94
1st 5s Kal & S H 1939 M&N		99	----
1st mtge M Air L 4s 1940 J&J		----	101¾
1st g 4s Jol & N Ind 1957 J&J		91	----
1st g 3½s J L & Sag 1951 M&S		----	92
1st gold 3½s 1952 M&N		----	101
Middletown & Unionville—			
1st 5s 1943 M&N	f	35	----
Income 4s 1943 M&N	f	25	----
Midl RR 4% franc bonds			
(Foreign series) 1960 J&D	f	50	53
Midland of N J 1st 6s 1910			
ext at 5% to 1940 A&O		66¼	70
Midland Valley—5s 1943 A&O		70	72
Adj M Apr 1 '53 ser A Sept	f	35	----
Milwaukee & Northern—			
*1st ext 4½s 1939	f	----	69½
Con ext 4½s 1939	f	----	68
*Cons 6s 1913 ext at 4½% to			
1934 (1884) J&D	f	----	93
Mil Sparta & NW 1st 4s 1947 M&S		34½	39
Mil&State Line 1st 3½s 1941 J&J		----	----
Minneapolis & St Louis—			
1st 7s '27 ext at 6% 1932 J&D	f	50	60
1st consol gold 5s 1934 M&N			
Certificates of deposit	f	5½	8
1st refdg gold 4s 1949 M&S	f	1½	2½
Ref & ext 5s Feb '62 ser A Q-F	f	½	1½
Certificates of deposit	f	½	1½
Minn St P & Sault Ste Marie—			
1st cons gold 4s 1938 J&J		29½	31
1st cons gold 5s 1938 J&J		20	20½
1st cons 5s 1938 gu int J&J		----	32
2d M gold 4s guar 1949 J&J		46	50
1st ref 6s 1946 series A J&J		19	19½
1st ref 5½s 1978 ser B J&J		67⅝	69⅜
25-year 5½s 1949 M&S		17¼	18
Eq tr 4s '35-'38 s-a J&D	b	7.00	6%
Eq tr 4½s 1935-'36 (s-a) M&N	b	7.00	6%
MStP&SS M & Cent TermRy—			
1st Ch Ter s f 4s '41 op '16 M&N		----	----
Mississippi Cent g 5s 1949 J&J		93	95
Missouri Ill Br & Bett 1st 4s 1951		65	72
Mo-Ill RR 5s 1959 J&J	f	17	18½
Missouri-Kansas-Texas RR—			
Prior lien 5s 1962 ser A J&J		47	47⅜
Prior lien 4s 1962 ser B J&J		----	40½
Prior lien 4½s 1978 ser D J&J		----	47⅜
Adj M 5s Jan 1967 ser A A&O		14	15
Mo Kan & Tex (old company)—			
1st gold 4s 1990 J&D		72	73
Mo Pacific RR (new company)—			
1st & ref 5s Jan 1965 A F&A	f	20	22
Certificates of deposit	f	----	19
1st & ref 5s 1977 ser F M&S	f	19¾	20
Certificates of deposit	fk	23½	----
1st & ref 5s 1978 ser G M&N	f	19½	20
Certificates of deposit	fk	23½	----
1st & ref 5s 1980 ser H A&O	f	19½	20
Certificates of deposit	fk	24½	----
1st & ref 5s 1981 ser I F&A	f	19½	20
Certificates of deposit	fk	23	----
Conv g 5½s 1949 ser A M&N	f	3¾	4
Secured 5½s 1935 1956 J&D	f	5	5¼
Equip trust 5s 1936-40 (yr) M&S	b	6.75	6%
Eq tr 4½s '35-'44 F (yr) M&N	b	6.75	6%

Bonds		Bid.	As k.
Mo Pac (old)—Gen 4s 1975 M&S		6	6¼
Eq 6½s 1936 (year) F&A		97	100
3d 7s ext to July 1938 at			
4% M&N	f	----	79¾
Mob & Birm pr lien 5s 1945 J&J		80½	99
Small		----	89
Gen M g 4s 1945 J&J		45	59
Small		----	55
Mob & Ohio, gen 4s 1938 M&S		----	88½
Ref & impt 4½s 1977 M&S	f	5	6½
Secured 5s 1938 M&S	f	5½	6¾
Eq 4½s '36-'41 O (yr) J&J15		50	60
Eq tr 5s 1936-'38 (s-a) M&S		50	60
Eq tr 5s 1936-'39 (year) J&J		50	60
Montgom Div g 5s 1947 F&A	f	11	13
Mohawk & Malone—			
1st guar g 4s 1991 M&S		76¼	79
Consol gold 3½s 2002 M&S		72	75
Monon Coal—See Chic Ind & Lou			
Monongahela Sou 5s 1955 A&O		112	----
Gen 6s 1955 A&O		120	----
Mont Cent 1st g 6s 1937 J&J		101¼	101¾
1st guar gold 5s 1937 J&J		99	100
Montana, Wyoming & Southern—			
1st mtge g 5s 1939 M&S		51	55
Montgomery & Erie 1st 5s 1956		87	95
Second 5s 1957		80	----
Montour RR 1st 5s 1963 F&A		108	----
Morgantown & Kingwood—			
1st mtge 5s 1935 J&J		70	----
Morris & Essex 3½s 2000 J&D		91¾	92
Constr'n 5s 1955 ser A M&N		90	94¼
Constr'n 4½s 1955 ser B M&N		86	88½
Nashville Chattanooga & St L—			
1st M 4s 1978 ser A F&A		92	93
Eq tr 4½s 1935-'37 (year) A&O	b	3.50	2.50%
Nashville Florence & Sheffield—			
1st guar g 5s 1937 F&A		102½	----
National Rys of Mexico—			
Prior lien g 4½s s f 1957 J&J	f	2½	3½
Gen mtge 4s 1977 A&O	f	2½	3¼
6% g notes '15 ext to '33 J&D	f	1½	3
6% g notes £ '15 ext to '33 J&D	f	1½	3
Nat RR of Mex p l g 4½s '26 J&J	f	4½	5¼
1st cons gold 4s 1951 A&O	f	2¾	3¾
National Transc Branch Lines Co			
1st M s f 4½s 1955 A&O		101½	103
Naugatuck 1st 4s 1954 M&N		50	68
New Eng cons 4s 1945 gu J&J		50	64
Consol g 5s July 1 1945 J&J		----	75
N Hav & NoHam 4s 1956 gu J&D		----	60
N J Junc 1st 4s gu 1986 F&A		95	98
New Lon Nor 1st 4s 1940 J&J		99	100
New Mexico Ry & Coal Co—			
1st coll tr g 5s Oct 1 1947 A&O		89	----
New Orleans Great Northern—			
50-year 1st 5s 1983 J&		48¼	55
Income deb 5s 2032 J&J	f	8	11
New Orl & Nor East 6s 1915,			
Extended at 5% 1940 M&N		100	----
Ref & impt 4½s '52 ser A J&J		----	51¼
New Orl Term 1st 4s 1953 J&J		78	82½
New Orleans Texas & Mexico—			
Non-cum inc 5s '35 ser A A&O	f	----	20
1st 5s 1954 series B A&O	f	22½	23
1st M 5½s 1954 series A A&O	f	22¼	23½
1st 5s 1956 series C F&A	f	21	22½
1st M 4½s 1956 series D F&A	f	18¼	21¾
Equip trust 4½s	b	6.50	5.50%
Newport & Cincinnati Bridge—			
1st M g 4½s 1945 guar J&J		105¾	----
New York Bklyn & Manh Beach			
1st gold 5s 1935 A&O		102	----
New York Central RR—			
Conv deb 6s 1935 M&N		99	99¼
0-yr conv 6s 1944 M&N		100	101½
Cons mtge 4s 1998 ser A F&A		74	74¼
Ref & impt 4½s 2013 A A&O		43¾	44¼
Ref & impt 5s 2013 C A&O		48	49
New York Central & Hud Riv—			
Ref g 3½s July 1 1997 J&J		92¼	93½
Deb 4s 1942 tax-exempt J&J		87	88
Ref & ref 4½s ser A 2013 A&O		43¾	44¼
L S coll tr g 3½s 1998 F&A		79	80¾
M C coll tr g 3½s 1998 F&A		79	80
Eq tr 7s 1935 (year) A&O15	b	1.50%	----
NYC L eq 5s '35-'37 (yr) J&D	b	3.50	3%
NYC L eq 5s '35-'39 (yr) J&D	b	3.50	3%
NYC L eq 4½s '35-'37 (yr) M&S	b	3.50	3%
NYC Lines eq 4½s Mar 15 1936			
to 1939 (year) M&S15	b	3.50	3%
NYC Lines eq 4½s '35-'40			
(yearly) M&N15	b	3.50	3%
NYC RR eq 4½s 1936 J&J	b	3.50	3%
NYC RR eq 4½s '35-'45 M&N	b	3.75	3.40
N Y C & St L 1st g 4s 1937 A&O		100¾	101
3-yr 6% g notes Oct 1 '35 A&O		43½	45½
Ref 5½s 1974 ser A A&O		57½	59
Ref 4½s 1978 ser C M&S		46	48
Equip tr 4½s 1935-'44 (yr) F&A	b	3.90	3.25%
Equip tr 5s 1935-'38 (yr) F&A	b	3.90	3.25%
New York Connecting RR—			
1st M 4½s 1953 series A F&A		106½	----
1st guar 5s 1953 series B F&A		107⅝	108¼
New York & Erie RR—			
1st 4s ext g 1947 M&N		106½	----
3d mtge 4½s 1938 M&S		102½	----
N Y & Greenwood Lake			
Guar g 5s 1946 M&N		80½	87½
N Y & Har 1st g 3½s 2000 M&N		100¾	----
N Y Lack & Western—			
1st & ref 4s ser A 1973 M&N		99	99¼
1st & ref 4½s 1973 ser B M&N		106	107¾
New York & Long Branch—			
General gold 4s 1941 M&S		102½	----
NY & NE Bos Ter 4s 1939 A&O		----	----
N Y New Haven & Hartford—			
Deb 6s Jan 15 '48 conv J&J15		30	30
Deb 4s May 1 1957 M&N		16¾	17¼
Deb 4s July 1 '55 non-conv J&J		27	29
Deb 4s 1956 non-conv M&N		----	28¾
Deb 4s 1947 non-conv M&S		----	30
Deb 3½s March 1947 M&S		26	30
Deb 3½s 1954 non-conv A&O		25½	29
Deb 3½s 1956 conv J&J		26¼	40
15-year secured 6s 1940 A&O		46	47¾
1st & ref 4½s 1967 J&D		28	28½
Equip tr 4½s Sept 15 1935 to			
Mar 15 1945 (s-a) M&S 15	b	5.75	5%
Eqpt. tr 4½s '35-'46 (yr) J&J	b	5.75	5%
Equipment trust 5s	b	5.75	5%
Harl Riv & Pt Ches 4s '54 M&N		89¾	90¼

b Basis. f This price includes accrued interest. k Last sale. n Nominal. * Negotiability impaired by maturity.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds	Bid.	Ask.
New York Ontario & Western—		
Ref 1st g 4s June 1992 M&S	43⅝	47½
Gen M g 4s 1955 red J&D	32	36¾
N Y Pennsylvania & Ohio—		
Prior lien 4½s 1935 M&S		
Extend'd at 4½ % to Mar1'50	104½	105½
N Y Phil & Norf—1st g 4s '39 J&J	104	105½
Income 4s Jan 1 1939 M&N	100½	101½
Stock trust ctfs 4s 1948 J&D	97½	98½
N Y Prov & Bos 4s 1942 A&O	98⅛	----
N Y & Put 1st 4s g 1993 A&O	74	76¾
N Y Susq & Western—		
1st refunding 5s 1937 J&J	40	58
2d mtge 4½s 1937 F&A	42	48
Gen mtge 5s g 1940 F&A	39½	45
Term 1st g 5s 1943 M&N	97⅛	----
N Y Westchester & Bos Ry—		
1st M g 4½s 1946 guar J&J	18⅜	18⅜
Nerd Ry s f 6½s 1950 A&O	161	165
Norfolk & Car 5s 1939 A&O	104½	----
Norfolk Southern—		
1st & ref g 5s '61 opt '15 F&A	*f 13	16
Certificates of deposit	f 12	17
Norf & South 1st 5s 1941 M&N	*f 38	41
1st gen g 5s 1954 opt J&J	f 15¼	----
Norfolk Ter 1st gu 4s 1961 M&N	103½	----
Norfolk & Western Ry—		
1st consol 4s 1996 A&O	112¼	113
Div 1st lien & gen g 4s July 1 1944 opt Jan 1 1929 J&J	105¾	106⅛
N & W Pocahontas 4s '41 J&D	107⅛	107⅝
Northern Central—		
Gen & ref 5s 1974 ser A M&S	115	118
Gen & ref g 4½s ser A '74 M&S	110	----
Northern Ohio Ry 1st guar 5s—		
April 1 1933 & sub coups 1945	f 42½	65
Without Apr 1 1933, Oct 1 1933 and Apr 1 1934 coupons	f 35	42
Stmpd as to sale of Apr 1 and Oct 1 1933 & Apr 1 '34 cpns	f ----	50
Northern Pacific—		
Prior lien g 4s Jan 1997 Q-J	101½	102½
Gen lien g 3s Jan 2047 Q-F	71¾	72
Ref & imp 4½s 2047 ser A J&J	----	78½
Ref & imp 6s 2047 ser B J&J	88¾	89
Ref & imp 5s 2047 ser C J&J	----	83½
Ref & imp 5s 2047 ser D J&J	----	83½
Eq tr 4½s 1936'40 (yr) M&S15	b 3.50	3%
No Ry of Cal 5s g gu 1938 A&O	107¼	----
North Penna ext'd 4s 1936 M&N	102¾	103¼
Gen g 3 3-10s 1953 J&D	96½	----
Northwestern Terminal RR—		
1st M 5s 1977 An.-Apr	f 31	35
Norwich & Worcester—		
1st mtge 4½s 1947 M&S	n 95	97
Ogdensburg & Lake Champlain—		
1st guar g 4s 1948 J&J	----	36
Ohio Connecting 4s 1943 M&S	105½	----
Ohio Ind & Western 5s 1938	----	----
Ohio Riv RR—1st g 5s 1936 J&D	102¾	104
Gen gold 5s 1937 A&O	----	102
Old Colony RR 4s 1938 J&J	86	88
1st M 5½s 1944 F&A	88	91
1st M 5s 1945 series B J&D	87	90
1st m 4½s 1950 series C J&J	84	88
Ore RR & Nav cons 4s 1946 J&D	107	107¼
Ore Short Line 1st 5s 1946 J&J	116	----
1st cons guar 5s 1946 J&J	116⅛	117½
Oregon-Wash RR & Nav—		
1st & ref g gu 4s '61 opt J&J	101	101½
Pacific Coast Co—See Misc Bonds		
Pacific Coast Terminals Ltd—		
1st M s f 6½s 1948 F&A	f 14½	16½
Pac Fruit Express—See Sou Pac—		
Pac of Mo 1st ex g 4s 1938 F&A	99¾	100⅛
2d ext 5s gold 1938 J&J	91	97½
Cardelet Br 1st 4½s 1938 A&O	99¾	----
Paducah & Ill 1st 4½s 1955 J&J	105½	----
Paris-Orleans extl 5½s 1968 M&S	----	153½
6% franc bonds (foreign series) red to 1956 J&D	60	63
Paulista Ry 1st 7s '42 ser A M&S15	f 90	93
Pennsylvania Company—		
Gu tr ctfs g 4s 1952 M&N	102½	----
Gu tr ctfs g 3½s 1937 M&S	102½	----
Gu tr ctfs g 3½s 1941 F&A	101¾	----
Gu tr ctfs g 3½s 1942 J&D	101¾	----
Gu tr ctfs g 3½s 1944 J&D	98¾	101
Sec g 4½s 1963 M&N	106	106⅜
Pa&NY Canal con 5s 1939 A&O	102	103
Cons mtge 4½s 1939 A&O	100½	101½
Cons mtge 4s 1939 A&O	99	100
Penn Ohio & Detroit RR—		
1st & ref 4½s 1977 ser A A&O	103	104⅜
1st & ref 4½s series B 1981	104½	----
Pennsylvania RR—		
Con M 4s gold 1943 M&M	108⅜	----
do 4s gold 1948 M&N	107¾	110
do 4s gold 1948 sterling stamped dollar M&N	109½	110½
do 4½s g 1960 F&A	115¼	115⅝
Gen g 4½s 1965 J&D	104⅜	106¼
Gen g 5s Dec 1 1968 J&D	109	110
Gen m 4½s 1981 ser D A&O	101	101¾
Gen mtge 4½s ser E 1984 J&J	101	102
15-yr 6½s Feb 1 1936 F&A	104½	104⅝
40-yr 5s 1964 M&N	105	105¾
Deb 4½s 1970 A&O	90½	90⅝
Eq tr 5s 1936-38 (yr) M&S	b 3.00	2.75%
Gen equip 5s 1935-39 (yr) A&O	b 3.00	2.75%
Eq tr 4½s 1935-39 (yr) A&O	b 3.00	2.75%
Peor & East cons 4s 1940 A&O	55	66⅔
2d cons inc 4s 1990 Apr 1	f 4	6⅓
Peoria & Pekin Union Ry—		
1st g 5½s 1974 series A F&A	105¼	----
Peoria Ry Ter 4s '37 gu op J&J	55	60
Pere Marquette Ry—		
1st g 5s July 1956 Ser A J&J	78½	79⅞
1st g 4s July 1956 ser B J&J	69¾	71½
1st 4½s 1980 ser C M&S	73¾	74
Equipment trust 4½s	b 3.90	3%
Perkiomen 1st 5s '18 ext to '38 Q-J	106	----
2d 5s 1918 ext to 1938 Q-J	106	----
Phila & Balt Cent 4s 1951 M&N	103	103¾
Phila Balt & Wash 4s 1943 M&N	109	----
Gen 5s 1974 series B F&A	115¼	----
Gen M 4½s 1977 ser C J&J	109¾	----
Gen 4½s series D 1981 J&D	109½	109⅞
Phila Newton & N Y 3s 1942	95	----
Phila & Reading RR—See "Reading Co."		

Bonds	Bid.	Ask.
Philippine Railway—		
1st p 4s 1937 s f opt gu J&J	23½	23¾
Pitts Bessemer & Lake Erie—		
Cons gold 5s 1947 J&J	110	----
Pitts Cin Chic & St Louis—		
Con g gu 4½s ser A 1940 A&O	109⅛	----
do Ser B 1942 A&O	110⅛	110¼
do Ser C 1942 M&N	110⅛	----
do 4s ser D 1945 M&N	106	----
do 3½s ser E 1949 F&A	100½	----
do 4s ser F 1953 J&D	106	----
do 4s ser G 1957 M&N	106	----
do 4s ser H 1960 F&A	106¼	108
do Ser I 1963 F&A	114	114¾
do 4½s ser J 1964 M&N	114	114½
Gen M 5s 1970 ser A J&D	110½	112½
Gen M 5s 1975 ser B A&O	110½	112
Gen M 4½s 1977 ser C J&J	104⅜	105⅜
Pitts & Lake Erie		
Eq tr 6½s 1935 (yr) A&O	b 2.50	2%
Pitts Shawmut & Northern—		
1st gold 5s 1949 F&A	f 1	3
Gold 4s Feb 1 1952 F&A	f 1	3
6% receivers' ctfs 1927 F&A	f 15	25
Pittsburgh & Shawmut—		
1st s f g 5s 1959 J&D	f 40	----
Pitts Shenango & Lake Erie—		
1st gold 5s 1940 A&O	110¾	112½
Cons 1st g 5s July 1 1943 J&J	106	112
Pittsb Term RR & Coal—		
1st g guar 4½s 1942 J&J	f 45	55
Pitts Va & Char gu 4s 1943 M&N	105	----
Pitts & West Va Ry—		
1st m 4½s 1958 ser A J&D	f 53	59
1st m 4½s 1959 ser B A&O	----	52
1st M 4½s 1960 ser C A&O	45	50
Pitts Young & Ashtabula—		
1st gen 4s series A 1948 J&D	101½	110
1st M 5s 1962 series B F&A	110	----
1st gen 5s 1974 series C J&D	110	----
1st 4½s series D 1977 J&D	105½	----
Port Arthur Canal & Dock—		
1st 6s 1953 series A F&A	----	78
1st M 6s 1953 series B F&A	----	92
Porti (Me) Term gu 4s 1961 J&J	93½	95
Guar 5s 1961 J&J	102	104
Portland RR. See P U bonds.		
Port Reading 1st gu 5s 1941 J&J	106	108
Portsmouth Great Falls & Conway RR 4½s 1937 J&D	93	94¼
Potomac Val 1st gu 5s g 1941 J&J	105	----
Prov Sec deb 4s 1957 gu M&N	----	35
Prov Ter 1st g 4s gu 1956 M&S	88½	----
Prov & Worc 1st 4s 1947 A&O	90½	93
RR Securities—See RR Stocks.		
Raleigh & Augusta Air Line—		
1st 5s 1931 J&J	f 72	----
Ral & Cape Fear 1st 5s 1943 M&S	f 23	----
Ral & Gaston 1st 5s g 1947 J&J	f 55	60
Raritan River 1st g 5s 1939 J&J	98	100
Reading Company—		
Jer Cent g 4s '51 op '06 A&O	95	97
Gen & ref 4½s 1997 ser A J&J	106½	107¼
Gen & ref 4½s 1997 ser B J&J	106½	107½
Eq 4½s 1935-'45 (s-a) M&N	b 3.25	2.75%
Equipment trust 5s	b 3.25	2.75%
Philadelphia & Reading RR—		
Imp M ext g 4s 1947 A&O	107¾	----
Cons ext gold 4s 1937 M&S	104	----
Term 5s g gu May 1 '41 Q-F	109	111
Rensselaer & Saratoga—		
6% g bds May 1 1941 M&N	112¼	----
Rich Fredericksb & Potomac—		
Cons mtge 4½s 1940 A&O	107	----
Richmond & Mecklenburg—		
1st g 4s Nov 1 1948 M&N	32	49
Rich & Peters 4½s 1940 A&O	105	----
Richmond Term 1st 5s 1952 J&J	104¾	----
Richmond-Washington Co—		
Coll tr g gu 4s 1943 opt J&D	106	----
Rio Gr Junc 1st gu 5s 1939 J&D	75	87
Rio Gr So 1st g 4s 1940 J&J	f 1	4
1st g 4s guar 1940 J&J	f 1	----
Rio Gr West 1st 4s 1939 J&J	f 70⅞	72
1st coll tr 4s 1949 op A&O	f ----	29⅞
Rock Island Ark & Louisiana—		
1st guar 4½s 1934 M&S	*f 7½	8
Rock Island-Frisco Term Ry—		
1st m 4½s 1957 J&J	66	70
Rutl Can 1st g gu 4s 1949 J&J	32½	34
Rutland con 4½s 1941 J&J	35	42
St Clair Mad & St Louis Belt—		
Alton Bridge 1st g 4s '51 J&J	83	87
St Johns & L Cham 5s 1944 M&S	54	58
St Joseph & Grand Island—		
1st gold 4s 1947 J&J	104¾	----
St Lawr & Adirond 5s 1996 J&J	----	87
2d gold 6s 1996 A&O	----	81½
St Louis Iron Mt & Sou—		
Riv & Gulf Div 4s 1933 M&M	*f 55	56
Certificates of deposit	f 45	60
St L Peo & N W 5s 1948 J&J	----	39
St Louis-San Francisco Ry—		
Prior lien 4s 1950 series A J&J	f 10½	11¼
Certificates of deposit	f 9½	10
Prior lien 5s 1950 series B J&J	f 10¾	13
Certificates of deposit	f 9¾	11
Cons in 4½s 1978 ser A M&S	f 7⅝	8¼
Certificates of deposit stmp	f 7⅝	7⅞
Eq tr 5s 1935-'37 (year) M&S	60	70
Eq 4½s 1936-'41 BB (yr) F&A	60	70
Equipment trust 4s	60	70
St Louis Southwestern—		
1st g 4s 1989 M&N	65	71⅛
2d g inc 4s Nov 1989 J&J	----	56⅜
1st term & unif 5s 1952 J&J	38¾	42
Gen & ref 5s ser A 1990 J&J	30½	33⅛
Eq tr 5½s 1936-1939 (s-a) M&S	b 4.20	3.50%
Equipment trust 5s	b 4.20	3.50%
Equip tr 4½s 1935-1945 J&J	b 4.20	3.50%
St Paul & Duluth—		
1st consol g 4s 1968 J&D	99	----
Mortgage 4s Dec 1 1996 J&D	100	----
St Paul East Gr Tr 4½s '47 J&J	----	44
St Paul & Kansas City Short Line		
1st guar 4½s 1941 F&A	f 11¼	12
St Paul Minn & Manitoba—		
5s ext fr July 1 '33 to July 1 '43	105	106
Montana ext 1st 4s 1937 J&D	102	102½
Pacific Ext 1st 4s £ 1940 J&J	100¼	102

Bonds	Bid.	Ask.
St Paul Union Depot—		
1st & ref 5s 1972 J&J	115	116¼
San Antonio & Aransas Pass—		
1st guar g 4s 1943 J&J	74½	75
San Fran & San Joaquin Val—		
1st g 5s Oct 1 1940 A&O	112	113
San Fran Term 1st 4s 1950 A&O	102	102½
Santa Fe Prescott & Phoenix—		
1st g 5s 1942 M&S	110	112
Scioto Val & N E 1st 4s 1989 M&N	112	114¾
Seab Air Line 1st g 4s 1950 A&O	*f ----	13½
Certificates of deposit	f ----	20
Stamped A&O	*f ----	16⅛
Ctfs of dep stamped	f ----	13½
Adj mtge 5s Oct 1 1949 F&A	f 2½	3
Ref gold 4s 1959 opt A&O	*f 4½	6¼
Certificates of deposit	f 3	----
1st & cons 6s 1945 ser A M&S	f 5	5½
Certificates of deposit	f 4	5
5% secured notes 1931 F&A	f 4	6
Equip tr 6s (s-a) 1935-37 F&A	30	35
Eq tr 5½s '35-'36 (s-a) A&O	30	35
Eq tr 5s 1936-1940 (s-a) J&J	30	35
Eq tr 4½s Jan15'36-40 (s-a) J&D	30	35
Atlanta-Birmingham Div—		
1st g 4s May 1 1933 M&S	*f 9	10
Seab-All Florida Ry—		
1st gu 6s 1935 series A F&A		
Certificates of deposit	f 2¼	3
1st gu 6s 1935 ser B F&A		
Certificates of deposit	f 2¼	2¾
Shamokin Sunbury & Lewisb'g—		
2d 6s gold July 1 1925 ext at 5% to July 1 1945 J&J	107	----
Shrev Bdg & Ter 5s '55 gu F&A	77½	----
Sioux City & Pac 3½s 1936 F&A	58	----
Somerset Ry 1st & ref 4s '55 J&J	45	48
1st M 4s July 2 1950 J&J	45	----
South Bound RR 1st 5s 1941 A&O	f 22	24
South & North Alabama—		
Con guar g 5s 1936 F&A	103	104¾
Gen cons gu g 5s 1963 A&O	110	116½
So Pac Coast 1st g 4s 1937 J&J	----	----
Southern Ill & Mo Bridge Co—		
1st M g 4s 1951 M&N	72	75
South Indiana 1st g 4s 1951 F&A	25	30
So Pacific Branch L 1st 6s '37 A&O	107½	----
Southern Pacific Co—		
Coll tr 4s (C P) Aug 1 '49 J&D	60½	60⅝
1st 4½s (Oregon Lines) Series A 1977 M&J	74½	74¾
40-year 4½s 1968 M&S	57¼	----
50-year 4½s 1981 M&N	56½	57
4½s 1969 with war M&N	56	57
Equip 7s 1935 (yr) J&D	b 1.50	1%
Equip 5s 1935-1939 (yr) M&N	b 3.50	3%
Equip tr 5s 1935-38 (yr) J&D	b 3.50	3%
Eq tr 4½s 1935-40 (yr) J&D	b 3.50	3%
Eq tr 4½s '35-'41 (yr) J&D	b 3.50	3%
Pacific Fruit Express equip 7s		
June 1 1935 (yr) J&D	b 2.00	1%
Eq 5s '36-'39 C (yr) M&S	b 3.50	2.50%
Eq 5s '35-'41 D (yr) A&O	b 3.50	2.50%
Southern Pacific (Golden Gate Ferries) 1st 5½s 1949 A&O	94	96
Southern Pacific RR Cal—		
1st con g 5s gu 1937 M&N	107½	----
1st ref g 4s 1955 op 1910 J&J	88	90¼
Stamped (Fed tax) 1955 J&J	----	----
Southern Railway—		
1st consol gold 5s 1994 J&J	86½	87¼
Develop & gen M g 4s '56 A&O	38	38⅝
Develop & gen 6s 1956 A&O	46	49
Develop & gen 6½s 1956 A&O	45	49½
Equipment trust 5½s	b 4.25	3.25%
Eq tr 5s 1936-39 (s-a) M&S	b 4.25	3.25%
Eq tr 4½s Oct '35-'39 (s-a) A&O	b 4.25	3.25%
E Tenn reorg lien 5s 1938 M&S	100	----
1st Mem Div g 5s 1996 J&J	----	86¼
St Louis Div 1st g 4s 1951 J&J	74	81½
L & N So joint g 4s—See L & N		
Mobile & O coll tr 4s '38 M&S	----	44
Spartanburg Un Col 4s '95 J&J	89	93
Spok Internat 1st g 5s 1955 J&J	f 6½	7¼
Staten Isl Ry 4½s 1943 J&D	98	----
Stephenville Nor & Sou Texas—		
1st mtge guar g 5s 1940 J&J	29	31
Suffolk & Car con 5s 1952 J&J	f ----	15
Sun & Lewis 1st g 4s 1936 J&J	101½	----
Sunbury Hazleton & W-B—		
2d mtge inc 6s 1938 coup M&N	109	----
Susquehanna Bloomsburg & Berwick RR 5s 1952 A&O	104¼	105¼
Tampa & Gulf Coast—		
1st g 5s 1953 A&O	f 7	9
Tampa North 1st 5s '36 op J&J	48	51
Tennessee Central Ry—		
1st m 6s 1947 ser A A&O	54½	56
Term RR Assn (St Louis)—		
1st gold 4½s 1939 A&O	110⅜	----
1st consol gold 5s 1944 F&A	111½	----
Gen ref s f g 4s '53 op '10 J&J	100⅝	102
Terre Haute & Peor 5s 1942 M&S	105½	----
Texarkana & Ft Smith—		
1st m 5½s 1950 guar F&A	85	85¼
Texas City Term 6s 1941 J&J26	70	76
Texas & N O con 5s 1943 J&J	83½	87
Texas & Pac 1st 5s 2000 J&D	----	114½
2nd inc g 5s Dec 2000 Mar	f ----	----
Gen & ref 5s 1977 ser B A&O	78½	79⅛
Gen & ref 5s 1979 ser C A&O	78½	79½
Gen & ref 5s 1980 ser D J&D	78½	80
Eq tr 5s 1935-1939 M&N	b 4.00	3.40%
Eq tr 4½s 1935-42 (yr) A&O	b 4.00	3.50%
Eq tr 4½s 1936-43 (yr) F&A	b 4.00	3.50%
Equipment trust 4s	b 4.00	3.50%
Tex Pac-Mo Pac Term RR—		
1st M g 5½s 1964 M&S	93½	94
Toledo Canada Southern & Det—		
1st 4s 1956 J&J	100½	103
Tol & Ohio Cent 1st 5s 1935 J&J	101	101½
West Div 1st 5s g 1935 A&O	101	----
Gen gold 5s 1935 J&D	100½	101
Toledo Peoria & Western RR—		
1stm. 6s 1952 J&J	94½	96½
Toledo St Louis & Western—		
1st gold 4s Apr 1 1950 A&O	80	82
Tol Term 1st 4½s '57 gu M&N	104½	----
Tol Walhouding Valley & Ohio—		
1st g gu 4s 1942 ser C M&S	105½	----
Toronto Hamilton & Buffalo—		
1st gold 4s June 1 1946 J&D	97½	99
Consol m 4½s 1966 ser A F&A	81	85

b Basis. f This price includes accrued interest. k Last sale. n Nominal. * Negotiability impaired by maturity.

RAILROAD BONDS

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds. Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds and Stocks.	Bid.	Ask.
Union Pacific—		
1st ry & land gr 4s g 1947..J&J	109⅛	110
1st & ref 4s June 2008....M&S	106¼	106½
1st & ref 5s June 2 2008..M&S	115⅛	115⅝
40-year 4½s 1967.....J&J	102	103½
40-year 4s 1968.....J&D	100½	100¾
Eq tr 4½s '35-'38 (yr)....M&N b	3.00	2%
Eq 4½s Sept 15 '35 '39..M&S15 b	3.00	2%
Eq tr 5s 1935-'37 (yr).....M&S b	3.00	2%
Eq tr 7s 1935 (yr).....J&D b	1.00	.50%
Union RR 6s 1946	120	----
Union Terminal Co (Dallas)—		
1st g 5s 1942 opt 1922....A&O	106½	107½
United N J RR & Canal Co—		
General gold 4s 1944.....M&S	108¼	----
Gen 1st g 3½s Mar 1 '51..M&S	103	105
Vandalia RR—		
Cons 4s 1955 series A.....F&A	104½	----
Series B 1957.....M&N	104½	----
Vera Cruz & Pacific RR—		
1st guaranteed 4½s—		
July 1914 coupon...J&J1934 *f	1¼	----
July 1914 coupon off....J&J *f	1¼	----
Cash war & scipt rcpt No.5 on *f	2¼	----
Vermont Vall 1st 4½s 1940..A&O	100	----
Vicksburg Bdge & Term Co—		
1st M s f 6s 1958.....M&S f	42	43
Debenture s f 7s 1948.....M&S f	2	5
Vicksburg Shreveport & Pacific—		
Pr lien 6s '15 ext 5%.'40..M&N	100	----
Gen 5s May 1 1941.....M&N	92	----
Virginia Mid gen 5s 1936..M&N	102½	102½
Va & Southwest 5s 2003.....J&J	----	98½
1st cons g 5s 1958.....A&O	----	74½
Virginian Railway—		
1st M gold 5s 1962 opt....M&N	110¾	111
1st in 4½s 1962 ser B....M&N	105	105½
Eq tr 4½s 1935-1940(yr)..J&J b	3.00	2%
Eq tr 5s 1935-1938 (yr)....M&N b	3.00	2%
Wabash RR—1st g 5s 1939..M&N	89	89¼
2d gold 5s 1939.....F&A	----	62⅞
Deb mtge 6s series B 1939..J&J f	51½	----
1st lien term gold 4s 1954..J&J	51½	70
Ref & gen 5½s 1975 A....M&S f	12¼	13¼
Certificates of deposit..... f	11	----
Equipment trust 5½s..... b	7.50	6.50%
Equiptment trust 5s..... b	7.50	6.50%
Eq tr 4½s 1935-42 (yr)....A&O b	7.50	6.50%
Det & Chic ext 1st g 5s '41..J&J	99⅝	----
Des M Div 1st g 4s 1939..J&J	48	56
Toledo & Chic 4s g 1941..M&S	79¼	82
Omaha Div 1st 3½s g '41..A&O	40	48
Wabash Ry—		
Ref & gen 5s 1976 ser B...F&A f	11¾	13½
Certificates of deposit..... f	11	----
Ref & gen 4½s 1978 ser C..A&O f	11¾	12½
Certificates of deposit..... f	11	----
Ref & gen 5s 1980 ser D...A&O f	11¾	13½
Certificates of deposit..... f	11	----
Warren 1st refg 3½s 2000....F&A	----	85
Wash Cent 4s Mar 1948....aMar	91¼	94¼
Washington Co Ry 1st g guar 3½s Jan 1954 op 1924.....J&J	45	48
Wash Term Co—3½s 1945...F&A	104½	----
1st gold 4s 1945 guar.....F&A	106½	----
Washington & Vandemere—		
1st 4½s 1947.....F&A	88	90
West Jersey & Sea Shore—		
Consol gold 4s 1936.....J&J	103½	----
Cons 3½s g series B 1936..J&J	102½	----
West Shore 1st 4s 2361.....J&J	74¾	75½
Registered .....J&J k	72	----
West Virginia & Pittsburgh—		
1st g s f 4s 1990.....A&O	86	87
West Fruit Exp—See Gt Nor—		
Western Maryland 4s1952..A&O	90½	92
1st & ref 5½s 1977 ser A..J&J	96½	98
Equipment trust 4½s..... b	4.25	3.50%
Equipment trust 5s..... b	4.25	3.50%
West N Y & Penna 5s 1937...J&J	106½	106½
Gen mtge gold 4s 1943.....A&O	104¾	105
Western Pacific RR Corp—		
1st M 5s 1946 series A.....M&S f	----	28
Assented 5s 1946..... f	----	27¾
Equipment trust 5s..... b	7.00	6%
Eq tr 5½s 1935-'38 (yr)....J&D b	7.00	6%
Western Pocohontas 4½s 1945..	100	----
Wheeling & Lake Erie Rlt—		
1st consol gold 4s 1949...M&S	106	106¼
Ref M 4½s series A 1966..M&S	103¾	104½
Ref gold 5s series B 1966..M&S	105¼	----
Wheeling Term 4s 1940.....F&A	105	----
White & Black River Valley—		
1st 5s 1980.....J&J f	4	----
Wichita Union Terminal Ry—		
1st g gu 4½s 1941 opt.....M&N	101	----
Wilkes-Barre & Eastern		
1st guar g 5s 1942.....J&D	36½	38½
Willamette Val Southern Ry—		
6s 1939.....F&A	16	17
Willmar & Sioux Falls—		
1st guar g 5s 1938.....J&D	104	104¼
Wilmington & Newbern—		
1st gold 4s 1947.....F&A	85	----
Wilmington & Welden RR—		
1st gen gold 5s 1935....J&J	100¼	----
Gen mtge g 4s 1935.....J&J	100	----
Winnipeg Term. *See* Can North		
Winston-Salem Southbound—		
1st gold guar 4s 1960.....J&J	104½	----
Wis Cent Ry—1st M g 4s '49 J&J f	8	8½
Certificates of deposit..... f	8	9½
1st & ref 4s 1959.....A&O f	16	19
Sup & Dul Div 4s 1936...M&N f	4½	4¾
Certificates of deposit..... f	4¼	----
Yesemite Val s f g 5s 1936..J&J f	11½	13½

RAILROAD STOCKS.	Par	Bid.	Ask.
Ala Great Southern com	50	25	30
Preferred	50	50	55
Alabama Tenn & Nor com	100	½	----
Preferred	100	1	----
Alabama & Vicksburg. gu	100	77	80
Albany & Suzquehanna (guar)	100	180	190
Alleghany Corp	(†)	⅜	½
5½% pref (with $30 warr)	100	2¼	3¼
5½% pref (without warr)	100	2½	3
5½% pref (with $40 warr)	100	2¼	3¼
Allegheny & West (6% guar)	100	82	87
Atchinson Topeka & Santa Fe	100	37⅜	37½
5% non-cum pref	100	66½	68½
Atlanta Birm & Coast pref	100	75	80
Atlan & Char Air L (guar)	100	171	176
Atlanta & West Point	100	30	36
Atlantic Coast L Co of Conn	50	18	22
Atlantic Coast L RR com	100	20¼	20½
Augusta & Savannah (guar)	100	40	----
Balt & Cumberland 7% gu	50	72	----
Baltimore & Ohio com	100	8⅝	8¾
4% non-cum pref	100	10½	11½
Bangor Aroostook com	50	37½	39
7% preferred	100	111	113
Beech Creek (guar N Y C)	50	27	31
Belgian Nat Rys Co			
American shares partic pref		75	110½
Bellefonte Central	50	----	----
Boston & Alb (guar N Y C)	100	87	88½
Boston & Maine com	100	3¾	4
1st preferred A unstamped	100	3	4½
1st preferred B unstamped	100	5	----
1st preferred C unstamped	100	----	5½
1st preferred D unstamped	100	6	----
1st preferred E unstamped	100	----	----
Prior pref	100	12½	14
1st preferred A stamped		3½	5¼
1st preferred B stamped		7	7½
1st preferred C stamped		4½	5½
1st preferred D stamped		7	8
1st preferred E stamped		----	----
Preferred stamped		----	----
Bost & Prov (guar Old Col)	100	121	125
Camden & Burl Co (guar)	25	28	31
Canada Southern	100	48½	52
Canadian Pacific	25	10¼	10½
Caro Clinchfield & O com 4%	100	81	88
Common stamped 5%	100	----	100
Catawissa RR—1st pref (guar)	50	50	55
2d pref (guar P & R)	50	50	55
Cayuga & Susq (gu D L & W)	30	35	38
Central of New Jersey	100	36	40
Chesapeake Corp	(†)	36	38¼
Chesapeake & Ohio common	25	38	38½
Chicago Burl & Quincy	100	68	73
Chic & East Illinois common	100	¾	1¼
6% preferred	100	1½	1½
Chicago Great West com	100	⅝	¾
4% preferred	100	1¾	2
Chic Ind & Louisv common	100	½	----
4% non-cum preferred	100	½	2
Chic Milw St P & Pacific—			
Common	(†)	¾	¾
5% non-cum preferred	100	1	1½
Chicago & North Western	100	2½	2¾
7% non-cum preferred	100	4¼	4½
Chic R I & Pacific common	100	1½	1¼
7% preferred	100	1½	1¾
6% preferred	100	1½	1¾
Cinc New Orl & Texas Pacific	100	175	185
Preferred	100	101	103
Cincinnati Sandusky & Cleveland			
6% non-cum preferred	50	55	----
Cin Union Term 5% pref	100	----	----
Clearfield & Mahoning (guar)	50	45	----
Cleve Cinc Chicago & St L	100	125	140
5% non-cum preferred	100	70	75
Cleve & Pitts (guar Pa RR)	50	79	82
Betterm't stk (guar Pa RR)	50	43½	----
Colorado & Southern	100	13	16¾
4% 1st non-cum preferred	100	11	11½
4% 2d non-cum preferred	100	9½	10¾
Columbus & Xenia (guar)	50	90	----
Connecticut & Passumpsic—			
Preferred	100	101	105
Consol RRs of Cuba 6% pref	100	2½	3¼
Cripple Creek Central	100	6	----
Preferred	100	33	----
Cuba RR 6% non-cum pref	100	6	6¼
Dayton & Mich com (guar)	50	40	----
Preferred (guar C H & D)	50	92	95
Delaware & Bound Br (guar)	100	185	----
Delaware & Hudson Co	100	24½	24¾
Delaware Lack & Western	50	11¾	12
Delaware	25	44½	46
Denv & Rio Gr West 6% pref	100	1¾	2¼
Denver & Salt Lake	(†)	145	----
Detroit Hills & S W (guar)	100	----	45
Detroit & Mackinac Ry	100	2¾	4⅛
5% non-cum pref	100	6	15
Duluth South Shore & Atl	100	½	½
6% non-cum preferred	100	¾	¾
East Penna (guar P & R)	50	69	73
Elmira & W'msport (guar)	50	50	53
Preferred (guar Nor Cent)	50	69	73
Erie—Common	100	8	8¼
4% non-cum 1st preferred	100	9	10
4% non-cum 2d preferred	100	6½	8
Erie & Kalamazoo (guar)	50	67	72
Erie & Pitts (guar Pa RR)	50	62½	----
Ft Wayne & Jack pref (guar)	100	63	69
Georgia RR & Bank Co (gu)	100	170	175
Great Northern Ry—			
Iron Ore prop trust ctfs	(†)	9½	10
6% non-cum preferred	100	10¼	10½
Green Bay & Western	100	18	50
Gulf Mobile & North com	100	3	5½
6% preferred	100	6	8
Hartford & Conn Western	100	18	21
Hudson & Manhattan	100	3	3½
5% non-cum preferred	100	7½	8
Illinois Central	100	10	10¼
Non-cumul 6% pref ser A	100	13	17
Leased lines (guar)	100	40	41
Stk tr ctfs—See RR Securs Co			
Internat Rys (Cent Am) com	(†)	2¾	3¼
Com vot trust ctfs	(†)	2½	4½
5% preferred	100	12¼	13
Joliet & Chic (guar C & A)	100	133¼	175
Kal Allegan & Gr Rap (gu)	100	68	75
K C St L & Chic—Pref (gu)	100	105	113
Kansas City Southern	100	4½	5
4% non-cum preferred	100	6¾	7½
Lackawanna Rlt of N J	100	76	79
Lehigh Valley	50	6⅛	6¼
Preferred	50	25	----
Little Miami original guar	50	98	101
Spec guar betterment stk	50	46½	48½
Lit Schuyl Nav RR & Coal(gu)	50	45	47
Louis & Mo Riv pref (guar)	100	105	115
Louisville & Nashville	100	32	36
Mahoning Coal RR	50	----	650
Pref (guar L S & M S)	50	51	----
Maine Central	100	5⅝	----
Preferred	100	16⅝	18
Michigan Central	100	750	1000
Midland Valley com	50	1	----
Preferred	50	5	10
Mine Hill & Schuyl Hav (gu)	50	50	52
Minneapolis & St Louis	100	⅛	¼
Minneapolis St P & S S M	100	¾	1
7% non-cum preferred	100	1	1½
4% leased line ctfs	100	1¼	2
Mississippi Central	100	----	5
Mo-Kan-Tex RR com	†	3	3½
7% preferred series A	100	6½	6¾
Missouri Pacific com	100	1⅝	1⅝
5% conv preferred	100	1½	2
Mobile & Birmingham—			
4% non-cum preferred	100	----	----
Montgomery & Erie	10	4	8
Mobile & Ohio—See Southern Ry			
Morris & Essex (guar)	50	----	64
Nashv Chatt & St Louis	100	13¾	15¼
Nashv & Decatur (gu L & N)	25	----	----
National Rys of Mexico—			
1st 4% non-cum pref	100	⅝	⅞
2d 5% non-cum preferred	100	¼	½
New London Northern	100	115	125
New Orl Texas & Mexico	100	4	15
New York Central RR	(†)	20	20¼
N Y Chic & St Louis com	100	7	7½
6% preferred series A	100	11¼	12
N Y & Harlem com (gu)	50	114½	116½
10% non-cum preferred	50	114½	160
N Y Lack & West (guar)	100	97	100
N Y New Haven & Hartf	100	3¾	4
7% conv preferred	100	6½	7¼
N Y Ontario & Western	100	2¾	3½
Norfolk Southern	100	⅝	1
Norfolk & Western Ry	100	160	162
Adjust 4% non-cum pref	100	101¾	----
No Carolina (guar So RR)	100	138	----
North Pennsylvania 8% gu	50	94	96
Northern Cent (guar Pa RR)	50	88½	90½
North'n N H (guar B & M)	100	103	107
Northern Pacific Ry	100	13⅞	14
North RR of N J (guar Erie)	100	53	58
Northern Securities Co stubs		35	45
North Pennsylv (gu P & R)	50	95	98
Ogden Mine RR (gu Cn N J)	100	65	70
Old Colony (gu NYNH&H)	100	58	61
Oswego & Syrac (gu D L & W)	50	68	72
Passaic & Del Ext	100	55	65
Paterson & Hudson River	50	73	77
Pennsylvania RR	50	18	18½
Pennroad Corp v t c	1	1¼	1⅜
Peoria & Bureau Val (guar)	100	101	108
Peoria & Eastern	100	1⅞	2¼
Pere Marquette Ry com	100	8½	12
5% preferred	100	14⅜	18
5% prior preferre	100	19	25
Phila Germ & Norris (guar)	50	135	140
Phila & Trenton (gu Pa RR)	100	250	----
Piedmont & Northern	100	32	36
Pittsburgh Bess & Lake Erie	50	35½	38
Preferred	50	70	75
Pitts Cin Chic & St Louis	100	----	----
Pitts Ft W & Chic com (gu)	100	150	160
7% conv pref (guar Pa RR)	100	172	175
Pittsburgh & Lake Erie	50	52	54½
Pittsb & West Virginia	100	6	10
Pittsb Youngstown & Ashtabula—			
7% non-cum preferred	100	----	159
Prov & Worcester (guar)	100	----	88
Railroad Securities Co—			
‡4% Ill Cent stk ctf 1952	1000	4½	5
Reading Company	50	29¾	30
4% non-cum 1st pref	50	30	37½
4% non-cum 2d pref	50	30	35
Rensselaer & Saratoga (guar)	100	----	104½
Rich Fred & Potom—Com	100	55	75
Dividend obligations	100	55	75
6% guaranteed	100	125	----
7% guaranteed	100	160	----
Roch & Genesee Val RR	100	70	----
Rome & Clint (gu D & H)	100	82	86
Rutland 7% preferred	100	2½	3
St Louis Bridge 1st pref	100	137	141
2nd preferred	100	68	71
St Louis-San Francisco Ry	100	1½	1¾
6% non-cum preferred	100	1½	1½
St Louis Southwestern	100	6	12
5% non-cum preferred	100	12	25
Saratoga & Schenectady (gu)	100	105	----
Seaboard Air Line common	†	½	½
4-2% non-cum preferred	100	¼	1
Sharon	50	48	52
Southern Pacific Co	100	13¾	13¼
Southern Ry common	100	8½	8¾
5% non-cum preferred	100	10⅛	11¼
Mob & Ohio stk tr ctfs	100	27	29
Southwestern of Ga (guar)	100	68	73
Tennessee Central	(†)	3½	5¼
Texas & Pacific	100	19½	21
Troy & Gr'bush (gu N Y C)	50	57	----
Tunnel RR of St Louis	100	138	142
Union Pacific—Common	100	84	85
4% non-cum preferred	100	80¼	82
United N J RR & Canal (gu)	100	245	----
Utica Chen & Susq Val (gu)	100	85	88
Utica Clinton & Binghamton	100	22	25
Valley RR (N Y) (guar)	100	95	----
Vermont & Mass (guar)	100	120	----
Vicksb Shrevep & Pac com	100	49	----
5% non-cum preferred	100	----	85
Virginian Railway com	100	55	60
Wabash Railway	100	1	1¼
5% non-cum pref A	100	1½	2½
5% non-cum conv pref B	100	1¼	2½
Warren N J (guar D L & W)	50	46	50
West Jersey & Seashore (guar)	50	60	62
Western Maryland Ry com	100	6	6¼
1st preferred	100	45	55
4% non-cum 2d pref	100	7	9
Western Pacific RR Corp	100	1½	1¾
6% non-cum preferred	100	2¼	3
Wheeling & Lake Erie Ry	100	7	20
6% non-cum preferred	100	24	28

b Basis. f This price includes accrued interest. k Last sale. n Nominal. x Ex-dividend. † No par value. ‡ Quotations represent dollars per $100 face amount. * Negotiability impaired by maturity.

Investment Trust Stocks and Bonds

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds. Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Stocks and Bonds. Par.	Bid.	Ask.
	Per	share.
Administered Fund com w w...(†)	13.36	----
Affiliated Fund com	1.13	1.25
Air Investors Inc v t c.....(†)	⅛	1¼
Convertible preferred.....(†)	11	15
Warrants	¼	⅜
Aldred Invest Trust (Mass)—		
Deb 4½s with com shs....1967	47	51
Aldred Investment Corp (Can)—		
Deb 4½s with com shs ..1968	49	53
Alliance Investment com.....(†)	½	1
5s A with warr 1949.....J&J	87	----
Allied Int Investing Corp com..(†)	¼	¾
$3 convertible preferred ....(†)	8	12
Amer Bankstocks Corp .....(†)	89c.	1.00
American British & Continental—		
Common .....(†)	½	¾
$6 preferred.....(†)	20	----
Deb g 5s 1953.....F&A	87	88½
Amer Business Shares	80c.	89c.
Amer. Capital Corp A .....(†)	----	----
Class B .....(†)	⅛	⅜
$3preferred.....(†)	20	22
$5.50 prior pref.....(†)	72	76
American & Continental Corp—		
Common	7	7¼
Deb 5s 1943.....A&O	95½	----
Amer. Composit Trust Shares.....	3.23	3.28
Amer Elec Sec partic pref 1	2½	5
American European Secur.....(†)	2⅜	3⅜
Coll tr s f 5s 1958 ser A.....J&J	90	----
Amer Founders Corp common...1	⅛	⅜
6% preferred ser D 50	15	16
7% preferred ser B 50	15½	19
Amer & Gen Sec com class A..(†)	4	6
Common class B.....(†)	----	----
$3 preferred.....(†)	47	51
Amerex Holding Corp.....(†)	9½	10⅜
Amer Insuranstocks Corp .....(†)	2⅜	3⅛
Amer Investors Inc common.....1	3	3⅛
Preferred	34	----
Warrants	⅜	½
Associated Stand. Oil Shs	4⅞	5⅛
Atlantic & Pac Int com w w...(†)	¼	⅛
Preferred w w 50	20	25
Atlantic Secur 4½s A 1953..A&O f	21½	----
Atlas Corp common.....(†)	8	8⅛
$3 preferred A.....(†)	47	48
Warrants	1¾	1⅞
Bancamerica-Blair Corp	3⅜	3⅛
Bancshares, Ltd—		
Participating shares 50c	60c	85c
Bankers Nat Investing com A (†)	13⅝	14½
Common	3¼	3¾
Bankers Sec Corp of Am.....(†)	2½	4½
7% preferred.....10	10	12
Basic Industry Shares .....(†)	2.66	----
British Type Investors cl A 1	27c	47c
Bullock Fund Ltd.....(1)	10¼	11½
Canadian Investment Fund Ltd...	3.20	3.45
Capital Administration cl A.....1	5	5¾
Class B.....(†)	¼	¾
$3 cum pref ser A.....10	34½	36½
5s series A 1953.....J&D	93½	94¾
Cent Nat Corp class A.....	20½	22½
Class B.....	¼	1¼
Century Shares-Trust.....(†)	20.49	22.03
Chicago Corporation.....(†)	1⅝	1⅞
Convertible preferred.....(†)	29¾	30¾
Commercial National Corp.....	2½	3½
Commonwealth Securities pf...100	5	6
Continental Secur Corp com..(†)	2	3½
5% preferred.....100	15	16½
Debenture 5s May 1 1942		
Without warrants.....	75½	77
Corporate Trust shares old series.	1.78	----
AA.....	1.73	----
Accumulative series.....	1.73	----
AA (modified).....	1.99	2.12
ACC (modified).....	1.99	2.12
Crum & Forster Inc com.....10	22	25
8% preferred.....100	111	116
Crum & Forster Insursh B.....10	24	27
7% cum preferred.....100	104	109
Cumulative TrustShares.....(†)	3.43	----
Deposited Bank Shares ser N Y...	1.93	2.15
Deposited Insur Shs ser A.....	3.42	3.80
Deposited Bank Shs N Y A.....	1.93	2.15
Diversified Trustee Shares		
B shares.....	6¼	----
C shares.....	2.65	2.95
D shares.....	4¼	4½
Dividend Shares.....	1.15	1.27
Eastern Utilities Investing Corp—		
Deb 5s 1954.....M&S	15 f k 16	----
Elec Shareholdings Corp com...1	1	1¼
$6 conv pref with warr.....(†)	41½	45½
Equity Corp common 10c	1⅛	1¼
$3 conv preferred.....	24	28
Equity Trust Shares.....	2.50	2.80
Federated Capital Corp com ...(†)	----	----
6% preferred.....25	15	----
Fidelity Fund, Inc.....(†)	35.79	38.54
First Common stocks Corp.....(†)	----	----
First Insuranstock Corp.....	----	----
Five Year Fixed Trust shares....	3.11	----
Fixed Trust Shares series A ...(†)	7.02	----
Series B .....(†)	5.96	----
Fourth Nat'l Investors w w.....1	22⅛	23
Fundamental Investors Inc.....	1.78	1.96
Fundamental Trust Shares Inc—		
Class A.....	3¾	4¼
Class B .....(†)	3½	----
General American Investors ...1	5¾	6
$6 preferred.....(†)	85¼	88
Deb 5s Feb 1 1952 without warr k	103½	----
General Investment Corp.....1	5/16	5/8
$6 preferred.....(†)	15	15½
Warrants	1/16	1/8
General Investors Trust.....1	4.10	4.51
Gen'l Realty & Utilities com....1	⅛	1
$6 pref (with warrants)....(†)	15	16¼
German Credit & Invest.		
Pref. allot. ctf. 25% 1st pref (†)	8½	10½
Group Securities, Inc—		
Agricultural Shares.....	94c	1.04
Automobile Shares.....	70c	78c
Aviation Shares.....	70c	78c
Building Shares.....	92c	1.02
Chemical Shares.....	1.03	1.13
Distillery & Brewery Shares...	72c	80c
Electrical Equipment Shares..	1.02	1.12
Food Shares.....	1.05	1.15
Industrial Machinery Shares..	1.15	1.27
Investing Co Shares.....	88c	98c
Merchandising Shares.....	89c	99c
Mining Shares.....	94c	1.04
Petroleum Shares.....	88c	98c
Railroad Shares.....	63c	70c
Railroad Equipment Shares...	59c	66c
Steel Shares.....	76c	84c
Tobacco Shares.....	1.16	1.28
Utilities Shares.....	76c	84c
Guardian Investors com.....1	----	----
$6 preferred.....(†)	1	3
$3 preferred .....(†)	¼	¾
$7 preferred .....(†)	1	3
Debenture 5s series A 1948	24	27
Huron Holding Corp.....	10c	20c
Hydro Elec Sec com.....(†)	2⅝	2¾
Incorporated Investors.....(†)	15.45	16.61
Independence Trust Shares ...(†)	1⅞	2
Indus & Power Securities Co...(†)	11⅛	13½
Inland Investors.....	10	12
Insull Utility Invest—		
Deb g 5s Jan 1949.....F&A *f	⅛	1
Deb g 6s 1940 B with war...J&J *f	⅛	1
Insuranshares Co. of Delaware...1	20c	35c
Insuranshares Certificates Inc...1	4⅝	4¾
Int Sec Corp of Am com A.....(†)	⅛	1
Class B common .....(†)	----	½
6½% preferred.....100	17	20
6% preferred.....100	16	19
Debenture 5s 1947.....J&D k	70	----
Interstate Equity common.....1	½	⅝
$3 convertible pref "A".....(†)	15	20
Investment Co of Am—		
Common.....10	20	22
7% preferred.....(†)	20	----
5s series A with warrants 1947.. k	93½	----
Without warrants..... k	92½	----
Investment Trust of N Y coll A...	4	----
Investors Equity—		
Debenture 5s series A 1947.....	100½	----
Deb 5s ser B 1948 with warr...	100½	----
Without warrants.....	100½	102
Investors Fund of America.....	81c	89c
Loomis-Sayles Mutual Fund ...(†)	----	----
Low-Priced Shares.....	4¼	4⅝
Major Shares Corp.....(†)	1¾	----
Massachusetts Investors Trust...1	18.09	19.65
Mutual Investment Trust.....	91c	99c
Nat Bond & Share Corp.....(†)	29¾	31¼
National Investors.....(†)	¾	⅞
$5.50 preferred.....1	42½	67
Warrants.....	⅛	⅜
National Securities Investment..1	1¼	----
Preferred.....100	50	----
National Trust Shares—		
Remodified.....	5¼	5½
Nationwide Sec Co.....	2.72	2.82
Voting trust ctfs.....	1.03	1.14
New Jersey Bankers Securities....	10c	30c
N Y Bank Trust Shares.....	2½	----
Niagara Share Corp (Md)		
Conv deb 5½s 1950.....M&N	69	70
B common.....5	2¾	3¼
$6 cum preferred.....(†)	46	49
North American Bond Trust Ctfs. x	84¾	88½
North American Trust shares—		
1953.....	1.69	----
1955.....	2.05	----
1956.....	2.03	----
1958.....	2.05	----
Northern Securities.....100	40	45
Oil Shares units.....	15	----
Oils & Industries com.....	1	2
Preferred.....	----	11
Old Colony Invest Trust—		
Common.....(†)	1⅛	1⅜
Debenture 4½s Feb 1 1947....	73	75
Debenture 4½s Dec 15 1952...	73	----
Old Colony Trust Assoc.....	8	8¾
Overseas Securities Co.....(†) k	1½	----
Pacific Investing Corp—		
Deb 5s 1948 without warr..J&J	87	90
Pacific Southern Invest pref...(†)	31¾	34½
Class A..... --(†)	3½	4¼
Class B.....(†)	⅛	1
Phoenix Sec Corp.....(†)	1⅝	1¾
Preferred.....(†)	35½	37½
Plymouth Fund Inc.....10c	78c	87c
Prudential Investors .....(†)	5¼	5¾
$6 preferred.....(†)	86	90
Pub Util Investing 5s 1948..A&O	53	56
Quarterly Income Shares.....	1.16	1.28
Reliance Internat Corp com A(†)	⅛	1¼
Preferred .....(†)	26	27
Representative Trust Shares	7.08	7.85
Republic Investors Fund.....	1.88	2.02
Royalties Management A.....	½	¾
Seaboard Utilities Shares.....1	⅛	⅜
Second Int Sec Corp A com...(†)	¼	1½
Class B common .....(†)	----	½
6% preferred..... 50 x	35	37¾
Debenture 5s 1948.. ....F&A	85½	87
Second Nat Inv Corp—		
Common..... 1	1⅜	1¾
$5 conv preferred.....(†)	40	41
Securities Co of New Jersey—		
5½s series 2 Oct 1937..... n	85	----
5s series 3 Dec 1937..... n	80	----
6s series 4 Nov 1942..... n	95	----
Securities Corp General com...(†)	½	1
$6 preferred.....(†)	21	----
Selected American shares.....	2.10	----
Selected American Shares Inc....	1.04	1.14
Selective Cumulative Shares	5.86	----
Selected Income Shares	3.03	3.50
Selected Industries com.....(†)	¾	1
$5.50 prior stock .....(†) k	48	----
Allotment certificates.....	48¼	49¾
Selected Management Trustee sh.	3¾	4½
Shenandoah Corp common.....1	⅝	1
$3 convertible preferred.....25	12¼	14½
Southern Corp com.....(†)	1/16	⅛
Spanish & Gen Corp Ltd—		
Am dep rcts ord reg.....£1	1/16	⅛
Amer dep rcts ord bearer £1	1/16	----
Spencer Trask Fund Inc.....(†)	13.04	14.86
Standard Amer. Trust shares.....	2.50	2.75
Standard Corporations Inc.....1	3¾	4¼
Standard Industrials Inc.....	1.20	1.30
Standard Investing Corp com..(†)	1⅛	1¼
$5.50 preferred.....(†)	11	15
Deb 5s Mar 1 1937 with warr...	87	----
Ex-warrants..... k	89	----
Deb 5½s 1939.....F&A 15 k	85¾	----
Stand Oil Trust Shares A.....	5	6
Class B.....	4½	4⅞
Standard Utilities Inc.....(†)	34c	37c
State St Investment Corp.....(†)	59.69	64.56
Sterling Securities common A..(†)	1¼	1¼
Common B.....(†)	⅛	⅜
$1.20 preferred.....(†)	3	3¾
$3 cum conv 1st pf.....50	34	38
Sun Investing Corp com.....(†)	2½	3⅜
$3 convertible preferred.....(†)	40	41½
Super Corp of Amer class A.....	2.76	----
Class AA.....	1.93	----
Class B.....	2.92	----
Class BB	1.95	----
Class C.....	4.96	----
Class D.....	4.97	----
Supervised Shares.....	1.14	1.25
Third National Investors.....1	17	18½
Tri-Continental Corp.....(†)	2¾	2¾
6% cum pref.....(†)	70	75
Warrants.....	½	⅝
Trusteed Amer Bank Shares B....	81c	90c
Trusteed Industry Shares	1.03	1.14
Trustee N Y Bank shares.....	1.15	1.30
Trustee Stand Invest ser C.....	1.93	----
Class D.....	1.88	----
Trustee Standard Oil shares A...	5.50	5.60
Series B.....	4.50	4.60
Trust Fund Shares.....	3	3⅜
Twentieth Century Fixed Tr.....	1.25	----
Series B.....	2.25	----
Union Amer Invest Corp—		
Common.....(†)	19½	20½
5s ser A 1948.....J&D k	97	----
United Founders common 1	1/16	⅛
United Gold Equities (Can)—		
Standard shares.....1	2.08	2.31
United Insurance Tr Stocks F....	1¾	1¾
United N Y Bank Shares C 3.....	2⅛	2⅛
U S & British Internat class A..(†)	⅛	1
$3 preferred.....(†)	7	10
Deb g 5s 1948.....M&N	76	77
U S Elec Light & Pow tr ctf A...	10¾	11¼
Trust ctfs ser B.....	1.45	1.55
Voting trust ctfs.....	49c	57c
U S Elec Pow Corp com w war..1	1/16	⅛
U S & Foreign Securities com..(†)	4⅛	5⅛
$6 1st preferred.....(†)	67	74
U S & Internat Sec.....(†)	⅝	¾
1st pref with warrants.....(†)	41½	45
Utility Equities Corp com....(†)	1	1⅛
$5.50 priority stock.....(†)	45	47
Utility & Industrial Corp.....(†)	¼	½
Convertible preferred.....(†)	1	1¼

† No par value. f Flat price. k Last sale. n Nominal. x Ex-dividend.

Public Utilities

(Includes street and electric railways, gas, electric power, water, telegraph, telephone and bridge companies.)

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds. Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds	Bid.	Ask.
Adriatic Electric Co (Italy)—		
Extl s f 7s 1952 A&O	88½	95
Alabama Power 1st 5s 1946 M&S	99	100
1st & ref 5s 1951 J&J	94	95½
1st & ref 5s 1956 M&N	93½	95
1st & ref 4½s 1967 J&D	77	78
1st & ref 5s 1968 M&S	84	85½
Alabama Water Service Co—		
1st M 5s 1957 ser A J&J	86¼	87¼
Albany Ry—See United Trac.		
AlbuquerqueNat Gas6½s'40 M&N	*f* 19	22½
Alleg Belley & P—See Phila Co		
Allegheny Gas Corp 6½s'43 M&N	*f* 10½	----
Certificates of deposit	*f* 10½	----
Allentown-Bethlehem Gas 1st f 5½s 1954 A&O	109	----
Alliance Power 1st 6s 1952 M&S	*f* 32	----
Alton Water 5s 1956 A&O	103	----
Altoona & Logan Val Elec Ry—		
1st coll 4s Jan 1 1954 J&J	60	64
Amarillo Gas 6s	70	----
Amer Commonwealths Power—		
Deb g 6s 1952 ser A F&A	*f* ----	½
Deb g 5½s 1953 M&N	*fk* ¼	----
Conv deb 6s 1940 M&S	*fk* ¼	----
Am Community Pow 5½s '53 J&J	**fk* 2½	----
Amer Elec Pow deb 6s '57 M&S 15	*fk* 7½	----
Amer & Foreign Power Co—		
Deb g 5s 2030 M&S	56½	57
Amer Fuel & Pow 7s 1934 J&J	*f* 1½	3½
Amer G & E deb 5s 2028 M&N	100	100¼
Am Gas & Pow deb 5s 1953 M&N	*f* 23	24
Secured deb 6s 1939 J&D	*f* 26¼	27¼
American Natural Gas Corp—		
Deb 6½s 1942 with war A&O	*f* 1	----
Am Pow & L deb 6s 2016 M&S	62	63¼
Amer State Public Serv—		
1st l 5½s 1948 ser A M&N	37½	39
Deb 6s 1938 J&D	*f* 5	7
Amer Telep & Teleg—		
Conv g 4s '36 conv aft '09 M&S	102¾	103¼
Coll trust 5s 1946 J&D	109¾	110
Deb s f 5s 1960 J&J	112½	112¾
Deb 5½s Nov 1 1943 M&N	113	113¼
Conv deb 4½s 1939 J&J	107½	107⅝
35-yr deb 5s 1965 F&A	112¼	112⅜
Amer Toll Bridge 1st 7s '45 A&O	103¼	----
2nd convertible 8s 1945 A&O	103	----
American Utilities Co—		
1st lien & ref 6s 1945 J&D	*f* 12	16
Deb 6½s 1941 M&N	*f* 15¼	16¼
Amer Water Works & Electric—		
Conv co l tr 5s 1944 M&S	91	91¼
Deb 6s 1975 ser A M&S	71¼	72⅜
Deb 5s 1975 ser B J&D	63	64
Ana&Pot R RR—SeeWashRy&El		
Androscoggin Water Power—		
1st 6s 1945 F&A	68	----
Appalachian Elec Power—		
1st & ref 5s 1956 M&N	105	105¼
Appalachian Power 5s 1941 J&D	107	108
7% gold bonds 1936 F&A	107	----
Deb gold 6s 2024 J&J	96	97
Ardmore St Ry—See Phila Co.		
Arizona Edison 1st 5s 1948 J&J	*f* 36½	37½
6s s f series A 1945 A&O	*f* 39	40
Arizona Pow 6s 1947 ser A M&N	39	42
Arkansas El & Wat 6s 1944 F&A	*f* 6	----
Ark & Mo Pow 1st 6s 1953 J&J	40½	41½
Deb 6½s 1935 M&N	18	20
1st s f 7s 1953 J&J	45	47
Arkansas P & L 1st 5s 1956 A&O	87¼	88
Arkansas Western Gas Co—		
1st 5½s 1939 with warr J&J	57	60
Arkansaw Water 1st 5s 1956 A&O	104	104¾
Ashland (Wis) L & Pow St Ry.		
1st M gold 5s 1939 J&J	101	----
Ashtabula Water 5s 1958 A&O	100½	101½
Assoc Elect 4½s 1953 J&J	32½	32¾
5s Jan 1 1961 J&J	36½	37½
Associated Gas & Elec Co—		
Conv deb 5½s 1977 F&A	*k* 17¼	----
Conv deb 4½s '48 ex-warr M&S	*k* 15	----
Conv deb 4½s 1949 J&J 15	14¼	14½
Cons ref deb 5s 1968 A&O	15½	15¾
Conv deb 5s 1950 F&A	*k* 15½	----
Conv 5½s 1938 M&N	*k* 17	----
Cons ref deb 4½s 1958 M&N	14¼	15
Conv deb 5½s 1973 F&A	32½	34
Conv deb 5s 1973 J&D	31	32
Conv deb 4½s 1973 J&D	28	30
Conv deb 4s 1973 M&S	27	----
Income deb 4½s 1978 F&A	16	17
Income deb 4s 1978 A&O	15	15¾
Income deb 3½s 1978 M&N	13½	14½
Income deb 3½s 1978 M&S	13	13¾
Corp participating 8s '40 M&S	64	66
Associated Pub Utilities Corp—		
1st lien 5s 1947 ser A J&J	47½	50½
deb 6s series A 1958 M&N	36	39
Associated Telep Co Ltd—		
1st M 5s 1965 M&S	103½	----
Assoc Telep Util deb 5s 1942A&O	*f* 16¾	17½
Certificates of deposit	*f* 16¾	17½
Conv deb 6s 1941 M&S	*f* 16½	17½
Certificates of deposit	*f* 16½	17½
Conv deb 5½s 1944 ser C M&N	*f* 17	17½
Certificates of deposit	*f* 17	17½
2-yr 6% notes 1933 A&O	*f* 28	30
Certificates of deposit	*f* 28	30
Associated Telep & Teleg Co—		
Deb 5½s 1955 ser A M&N	*k* 62¼	----
Atchison Ry, Light & Power—		
1st 5s Nov 1935 M&N	100¼	----
Athens (Ga) Ry & Electric—		
1st & ref s f g 5s '50 opt '15 J&J	101½	----
Atl Cons St RR—See Ga Ry & El		
Atlanta Gas L 5s g 1947 J&D	103	----
4½s ext at 6% to 1944 M&S	98½	99

Bonds	Bid.	Ask.
Atlanta Nor Ry—See Ga Ry & El		
Atlanta Wat, El & Pr 5s 1943 J&J	103½	----
Atlantic City El 5s 1938 M&S	107½	----
1st & ref 5½s 1954 M&N	106	107
1st & ref 5s 1956 A&O	104⅝	----
Atlantic City (N J) Gas—		
1st g 5s Jan 1 1960 opt '20 J&J	102	104
Atlantic Co Wat 5s '58 AM&S	99½	101
Augusta Ry & El 1st 5s 1940 J&D	101	----
Aurora Elgin & Chicago Elec Ry		
1st 5s 1941 A&O	*f* 9	11½
Balt & Ann S L—See Md El Ry		
B Sp Pt & Ches—See Un Ry & El		
Balt Traction—See Un Ry & El		
Bangor Hydro Electric—		
1st lien & ref 5s 1955 M&S	106½	----
4½s 1960 J&D	106¼	----
Bangor Ry & El 1st 5s '35 J&J	100¼	----
Barstow (W S) deb 6s 1942 A&O	*f* 45	----
Baton Rouge Electric Co—		
1st mtge 5½s 1954 J&D	109	----
1st M 5s 1959 ser B F&A	93	----
Bear Mt Hud Riv Bdge Co—		
1st 7s 1953 A&O	80	84
Beauharnois L H & P 5½s '73 J&J	88	89½
Beauharnois Power Corp—		
Coll trust s f 5s 1973 w w A&O	*f* 40	42
6s Jan 1 1959	80	----
Beaver Valley Wat 6s 1935 M&N	99½	----
1st lien & ref 5s 1960 M&N	91	93
Bell Telephone of Canada—		
1st g 5s 1955 ser A M&S	111	111½
1st g 5s 1957 ser B J&D	115	116
1st mtge 5s 1960 ser C M&N	116	117
Bell Telep Co of Pennsylvania—		
1st & ref 5s 1948 ser B J&J	117¾	118
1st & ref 5s 1960 ser C A&O	121¼	122½
Beloit Water, Gas & Elec Co—		
1st g 5s 1937 M&S	103	104
Bellows Falls Hydro-Elec Corp—		
1st mtge 5s 1958 A&O	98	99
Bergen Turnpike 5s 1951 J&J	69	----
Berlin City Elect 6½s 1951 J&D	*f* 30½	35
Sink fund deb 6½s 1959 F&A	*f* 30½	35
Deb 6s Apr 1 1955 A&O	*f* 30	34
Berlin Elec Elev & Underg Rys—		
1st mtge s f 6½s 1956 A&O	*f* 37½	40
Binghamton (N Y) Gas Works		
1st 5s 1938 A&O	106½	----
Binghamton (N Y) L H & P—		
1st ref 5s Feb 1946 A&O	105	105¾
Birmingham Elec 4½s 1968 M&S	77½	78
Birmingham Gas 1st 5s '59 M&N	61	62½
6% notes 1935 A&O	43	45
Birmingham Term see RR bonds		
Birmingham Water Works Co—		
1st m 5½s 1954 ser A A&O	103	105
1st m 5s 1954 ser B J&D	101½	103
1st mtge 5s 1957 ser C F&A	101	102
Blackstone Val G & E 5s '39 J&J	109¼	----
Mtge & col tr 5s '51 ser A A&O	106	----
Mtge & col tr 5s '52 ser B A&O	106	----
Bleecker St&FulFy—See NY Rys		
Bloomington Dec & Champagne		
1st & ref 5s 1940 M&N	65	67
Bolivian Power 8s ser A '45 A&O	80	----
Boston Con Gas deb 5s '47 F&A	106	107¾
Boston Elev Ry 4s 1935 M&N	100¼	----
Deb g 4½s Oct 1 1937 A&O	103½	104¼
Deb g 4½s Nov 1 1941 M&N	102½	----
Deb g 5s Dec 1942 J&D	105½	----
10-year deb 5s 1937 F&A	103¼	103¾
10-year deb 5s 1940 J&J	103½	104½
West End St 5s 1936 M&N	103	----
5s March 1944 M&S	105½	----
7s Sept 1947 M&S	117	----
Brandenburg (Germany) El Pr—		
Extl 1st s f 6s 1953 M&N	*f* 29	31
Bridgeport Gas Lt 4s 1952 J&J	106½	107½
British Col Power 5½s 1960 M&S	102	103½
6s series B 1960 M&S	101	102½
British Col Tel 5s 1960 J&D	103¾	104¾
Broad River Power Co—		
1st & ref 5s 1954 Ser A M&S	83½	84
Bway & 7thAveRR—See N Y Rys		
Bronx G & E 5s 1960 J&J	108	109½
Bklyn Borough Gas 5s 1967 F&A	108	----
Bklyn City & Newton RR—See		
Bklyn Manh Transit Corp.		
Bklyn City RR 1st 5s 1941 J&J	91⅝	92
Brooklyn Edison Co—		
Gen m 5s ser A 1949 J&J	109½	110
Gen m 5s ser E 1952 J&J	109⅝	110
Bklyn-Manhattan Transit Corp		
s f 6s 1968 ser A J&J	106	107
Sink fund ser A 1949 J&J	*k* 99	----
Brooklyn City & Newton RR		
5s 1939 J&J	80	83
Brooklyn Queens Co & Sub—		
1st m g 5s 1941 (stpd) J&J	61¼	----
1st con 5s July '41(stp) M&N	60	64
Bklyn Un Elev 5s 1950 F&A	106	106½
Kings Co El 1st 4s 1949 F&A	97¼	98
Nassau Elec 1st g 4s 1951 J&J	51¾	52¾
1st 5s 1944 A&O	95	----
Bklyn Un Gas1st cons5s'45M&N	118½	----
1st lien & ref 6s '47 ser A M&N	122½	128
1st lien & ref 5s ser B 1957 M&N	110¼	111
Conv deb 5½s 1936 J&J	----	----
Deb 5s 1950 J&D	105¾	106¼
Buff Gen Elec 1st 5s 1939 F&A	107¾	108¼
1st ref 5s April 1 1939 J&J	107¾	108¼
Gen & ref 5s 1956 ser A F&A	105½	107
Gen & ref 4½s 1981 F&A	111½	----
Buff & Niag Falls El L & Power—		
1st gold 5s 1942 F&A	106¾	----
Buffalo Traction	See	
Buffalo & Lockport	Internat	
Buff & Niagara Falls	Ry	
Burlington (Vt) G L 5s 1955 J&J	105½	----
Butler Water 5s 1957 A A&O	101¾	104
Butte El & P 1st s f 5s 1951 J&D	103	104½
Calgary Power 1st 5s 1960 A&O	95	97
California Electric Generating—		
1st s f g 5s '48 guar M&S	106	108
California Gas & Elec Corp—		
Unif & ref g 5s '37 op s f M&N	108¼	108½

Bonds	Bid.	Ask.
California-Oregon Power—		
1st & ref 6s 1942 ser B J&J	103	----
1st & ref 5½s 1955 series C F&A	99¼	----
Deb gold 5½s 1942 A&O	62½	65½
Refunding 6½s 1942 M&N	92¾	93¾
Calif Water Service 5s 1958 A&O	103¼	105
Calumet G & E 5½s B 1960 J&J	97	100
Calumet & South Chicago Ry—		
1st (10% prin paid) 1927 F&A	*f* 65	67
Certificates of deposit	*f* 65	67
Camden & Sub Ry—See P S Corp		
Canada Nor Pow coll 5s '53 M&N	98½	99
Canadian L & P 5s '49 op '14 J&J	97	98
Canadian Rail & Harbor—		
Term 6½s 1951 M&S	*f* 22	----
Canton Elec Co 5s 1937 M&N	106½	----
Capital Traction (Wash, D C)—		
1st g 5s June 1 1947 J&D	97	----
Carbondale Ry 5s Nov 1933 J&J	*f* ----	----
Carolina P & L 1st 5s 1956 A&O	95½	96½
Cedar Rap Mfg & P 5s '53 J&J	111½	112½
Central Arizona Light & Pow Co		
1st mtge 5s 1960 J&D	98½	100
Cent Ark Pub Serv Corp—		
1st l & coll tr 5s 1948 ser A F&A	79	80½
Cent Dist Telep 1st 5s 43 J&D	108½	110½
Central Elec of N J 5s 1940 J&J	106½	----
Central Gas & Elec 6s 1946 M&S	52¼	53¼
First lien coll tr 5½s '46 J&D	51	52
Central Georgia Pow 5s '38 M&N	103¼	----
Central German Pow 6s '34 J&D	*fk* 39	----
Cent Hud Gas & Elec Corp—		
1st & ref 5s Jan 1957 M&S	107	108¼
Cent Ills Elec & Gas Co—		
1st & ref 5s 1951 F&A	82¼	83
Cent Ill Light 1st & ref 5s '43 A&O	108½	----
Central Illinois Public Service—		
1st & ref 5s 1956 ser E M&N	87	----
1st mtge 4½s 1967 ser F J&D	79¼	80¼
1st & ref 5s 1968 ser G M&N	87¼	88
1st & ref 4½s 1981 ser H J&D	*k* 79½	----
6s series I 1957 F&A	98¼	99
Cent Indiana Gas 5s 1957 M&S	79½	84
Central Indiana Power Co—		
1st & ref 6s 1947 ser A J&J	54¼	55
Cent MainePr 5s '39 op 19 M&N	105½	107
1st & gen 6s 1942 ser B J&J	104½	106
1st & gen 5s 1955 ser D J&J	103	104½
1st & gen 4½s 1957 ser E J&D	99½	101
1st & gen 5½s 1961 ser F J&D	104	105½
Cent Ohio L & P 1st 5s 1950 A&O	*k* 82½	----
Cent Pow 1st 5s, 1957, ser D J&J	*k* 68½	----
Cent Pow & Lt 1st 5s 1956 F&A	74½	75
Cent Pub Serv Corp—		
Conv deb 5½s '49 with war F&A	*f* ¼	1
Without warrants F&A	*f* ¼	1
Cent Public Utility inc 5½s 1952	*f* ½	1
Cent Ry. See Un Ry & El (Balt)		
Cent States Edis 5½s A 1943 A&O	*f* 18	20
Deb 6s ser A w w 1949 A&O	*f* ¾	----
Central States Elec Corp—		
Conv deb 5s 1948 J&J	*k* 28	----
Deb 5½s 1954 M&S	15	27¼ 28½
Cent States Pow & Lt Corp—		
1st M & 1st lien 5½s 1953 J&J	*k* 54½	----
Central States Utilities Corp—		
10 yr sec 6s 1938 J&J	*f* 14½	16
Cent Vermont Public Serv Corp—		
1st & ref 5s 1959 ser A A&O	104¾	105½
Central West Public Service Co—		
1st l coll 5½s 1956 ser A M&N	*f* 26	27
5½s series B 1956 M&N	*f* 26	27
5s series C 1933 J&D	*f* 26	27
Charleston Cons Ry Gas & El		
Consol gold 5s 1999 M&S	101½	----
Chattanooga Ry & Light—		
1st & ref g 5s 1956 op '16 M&N	90	----
Chatt Rys 1st cons 5s '56 M&N	73	76
Ches & Pot Tel of Va 5s '43 M&N	107¾	108¾
Chester Water Service Co—		
1st 4½s 1958 series A M&S	102¾	102¾
Chic Aurora & Elgin RR—		
1st & ref 6s 1951 J&J	*f* 3	4½
Chicago City & Connecting Ry		
Coll tr s f g 5s Jan 1 1927 A&O	*f* 13	14
Certificates of deposit	*f* 13	14
Chicago City Ry 1st 5s '27 F&A	*f* 64¾	65¾
Certificates of deposit	*f* 64¾	65¾
Chic Dist Elec Generating—		
1st M 4½s 1970 M&S	101½	----
1st 6s series B 1961 M&N	105½	106½
Deb 5½s 1935 A&O	103	104
Chic Gas L&C see Peoples G L&C		
Chic North Shore & Milw RR—		
1st mtge gold 5s 1936 J&J	*f* 4	5¼
1st & ref 6s 1955 ser A J&J	*f* 2¾	3
1st & ref 5½s 1956 A&O	*f* 2¾	3
Chicago Railways Co—		
1st 5s 1927 stpd as to 25% pt	**f* 68	69
Ctfs of deposit	*f* 67¾	68½
Cons M 5s ser A Feb '27 A&O	*f* 17½	18¼
Certificates of deposit	*f* 17¼	18
Series B Feb 1927 J&D	*f* 7	7¾
Certificates of deposit	*f* 6¾	7½
Pur mon 4-5s Feb '27 opt J&J	*f* 9¼	10¼
Certificates of deposit	*f* 9	10
Adj inc 4s Feb 1927 opt May	*f* 3¼	4¼
Certificates of deposit	*f* 3¼	4¼
Chicago Rapid Transit Co—		
1st & ref 6½s 1944 J&J	*f* 6¼	7¼
Certificates of deposit	*f* 6¼	7¼
1st & ref 6s 1953 ser A J&J	*f* 6¼	7¼
Certificates of deposit	*f* 6¼	7¼
Adjust deb 6s July 1963 J&J	*f* ½	1½
Certificate of deposit	*f* ½	1½
Chippewa Power 6s 1947 J&D	105	----
Cincinnati Gas & Electric—		
1st M 4s 1968 series A A&O	106½	107
Cin Newport & Cov L & T—		
1st ref 6s 1947 series A J&J	88	89
Cincinnati Street Ry—		
1st m 5½s ser A 1952 A&O	68½	----
1st 6s 1955 ser B A&O	69	----
Cities Serv deb 5s Jan '66 M&S	35½	36
Deb g 5s Apr. 1958 A&O	35	35½
Deb g 5s 1963 M&N	34¾	35¾
Deb 5s 1969 M&S	35	35½
Conv deb 5s 1950 J&D	35½	36½

b Basis. *f* This price includes accrued interest. *k* Last sale. *n* Nominal. * Negotiability impaired by maturity.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds	Bid.	Ask.
Cities Service Gas Co—		
1st M pipe line 5½s 1942 M&N	68¾	69½
Cities Service Gas Pipe Line Co—		
1st M 6s 1943 J&J k	89½	----
Cities Service Power & Light—		
Deb 5½s 1952 M&N	32½	33½
Deb 5½s 1949 J&D	33	33¾
Cities Service Transportation—		
1st M 6s marine eq '36 M&S	98¼	99¼
Citizens Gas (Indianapolis)—		
1st & ref gold 5s 1942 J&J	94½	----
Citizens Tel (Gr Rap) 5s '36 J&D	102	----
Citizens Water (Washington, Pa)		
5s 1951	95¾	96½
5½s A 1951 J&J	100	102
City Elec San Fran 5s 1937 J&J	106	----
City Light & Traction (Sedalia, Mo) 1st s f 5s 1952 J&D	62	65
City&Sub PS—See Un Rys of StL		
City & Sub Ry—See Wash Ry & El		
City of New Castle Water—		
5s 1941 J&D	102½	----
City Water (Chattanooga)—		
1st M 5s 1954 J&D	103¼	----
1st M 5s 1957 series O M&N	103¼	----
Clev El Ill 1st 5s '39 op '24 A&O	103½	104½
Gen M 5s 1954 series A M&N k	107¾	----
Gen M 5s 1961 series B A&O k	110¼	----
Cleve Ry 1st s f 6s 1943 M&S	105½	106
Cleve Southw Ry & Light—		
Gen & con 5s 1954 M&S f	2	6
Clinton (La) W W 1st 5s 1939 F&A	102	----
Coast Cos Gas & Elec—		
1st M 5s 1960 M&N	107	----
Colorado Cent Pow 5½s '46 J&D	84	----
Colorado Power 1st 5s '53 M&N	105	106½
Columbia Gas & Elec Corp—		
Deb g 5s 1952 M&N	79¼	79½
Deb g 5s 1952 A&O15	77½	79½
Deb 5s Jan 15 1961 J&J 15	78	79
Columbia River Longview Bridge		
6½s stamped 1953 A&O	*f 2	----
Columbia (S C) Ry Gas & El Co		
1st M s f g 5s 1936 J&J	91	92½
Columbus Dela & Marion Elec Co		
1st & ref 5s July 1937 J&J	84	----
1st & ref 6s (stmpd) 1937 J&J	87½	91
Columbus (Ga) Elec & Power—		
1st & ref 6s 1947 ser A J&D	105½	----
1st & ref 5s 1954 ser B M&N	103	----
Columbus (Ga) Pow 5s '36 A&O	103	103¼
Columbus Ry Pow & Light—		
1st ref 4½s 1957 ser A J&J	105¼	105½
Sec conv g 5½s 1942 A&O	111¾	111½
Col Ry 1st 4s '39 opt '14 Q-J	100¼	101
Commonwealth-Edison Co—		
1st M 5s 1953 J&J	111	112
1st M col 5s 1954 ser B J&D	110	111
1st M col 4½s 1956 ser C A&O	108	109
1st M col 4½s 1957 ser D J&J	108¼	108¾
1st M col 4½s 1960 ser E A&O	106	----
1st M 4s 1981 ser F M&S	101¼	101½
1st 5½s series G 1962 J&D	107	108
Commonwealth Elec 5s 1943 M&S	110½	----
Com'w'lth Tel (Pa) 5½s '45 M&N	73	----
Com'w'lth Tel (Wis) 5s A '48 M&S	96	97
Commonwealth Wat 5½s A 1947	104	105
1st M 5s 1956 ser B F&A	103	----
1st mtge 5s 1957 ser C F&A	104	106
Community Power & Light Co—		
Col M 5s 1957 M&S	56	56½
Community Water Service Co—		
Deb g 6s 1946 ser A J&D	40	42
Deb g 5½s 1946 ser B M&S	39	41
Conestoga Terml st 5½s '54 J&O	101½	----
Conestoga Trac 1st 4s 1950 J&J	32	35
Coney Isl & Bklyn cons 4s '48 J&J	63	----
Conn Coke—See "Indus Bonds"		
Conn Light & Power—		
1st & ref s f 7s '51 ser A M&N	120½	----
1st & ref 5½s 1954 ser B F&A	109½	110½
1st & ref 4½s 1956 ser C J&J	108½	109½
1st & ref 5s ser D 1962 J&J	108	109
Connecticut Power 5s '63 A&O	111½	112½
1st & coll trust 5s 1956 J&J	120	121
Conn Ry & Lt 4½s 1951 J&J	107½	----
Stamped guaranteed optional	106½	----
Conn Ltg & Pow 5s '39 J&J	107½	108½
Conn River Pow 5s A '52 A&O	105½	105¾
Connelsv Wat 5s Oct 2 '39 A&O	99	101
Consolidated Cities L P & Tr—		
1st lien 5s 1962 stamped J&J	56½	58
Consol Elec & Gas 5-6s 1962 M&N	22	23
4-6s series B 1962 F&A	22½	23½
6% secured notes 1937 F&A	22½	22¾
Consol Gas of Balt 5s 1939 J&J	112	----
Gen g 4½s Apr 1954 A&O	117½	119
Consol Gas Elec Lt & P (Balt)—		
1st & ref s f 4½s 1969 ser G M&S	109½	110
1st & ref s f 4½s 1970 ser H J&J	110	114
1st & ref 4s 1981 J&D	108¾	109½
Consolidated Gas (N Y)—		
Deb 5½s 1945 F&A	106½	106½
20-yr deb 4½s 1951 J&D	104	104½
Debenture 5s 1957 J&J	104½	105
Underlying cos—See N Y G E L H & P.		
Consol Gas Utilities Co—		
1st & coll 6s 1943 ser A J&D	f 58	----
Conv deb 6½s 1943 A w w J&D	fk 9	----
Consol Hydro-Elec Wks of Upper Wuerttemburg 1st 7s '56 J&J	f 33	39½
Consolidated Telep of Wisc—		
1st M 5½s 1942 ser A M&N	100	101
Cons Tr (N J)—See Pub Ser Corp		
Consolidated Water of Utica—		
1st 4½s 1958 M&N	97¾	99
1st M 5s 1958 M&N	100½	102½
Consumers El L & P (New Orl)—		
1st M 5s 1936 J&J	100¼	----
Cons Gas—See Peoples G L &C		
Consum L H & P Co (Ills, N J)—		
5s 1938 J&D	106	----
Consumers Power Co—		
1st & ref 5s 1936 op '16 J&J	103	103½
1st l & unif 5s ser C 1952 M&N	108	109
1st lien & unif 4½s 1958 M&N	108¾	----
Contin Gas & El deb 5s 1958 F&A	52½	52¾
Continental Telep 5s A 1953 F&A	89	90
Cooper Riv Bri'ge inc 1st 6s '58 M&N	f 30	32
Copenhagen Telephone Co—		
Extl s f 5s Feb 15 1954 F&A15	93¼	97¼
County Gas of Dallas 5s '46 A&O	102½	105
Council Bluffs Gas 5s 1948 M&N	77	----
Cuban Telep conv 5s 1951 J&J	65	70
1st lien & ref 7½s 1941 M&S	61	62

Bonds	Bid.	Ask.
Cumberland Co (Me) Pow & Lt—		
1st 4½s 1956 J&D	101	102
1st M 5s 1959 J&D	103	105
Cumb'land T & T 5s 1937 J&J	106¾	107
Dakota Central Telep Co—		
1st gold 6s 1935 J&D	100½	101
Dallas Gas 1st 6s 1941 A&O	103½	----
Dallas Pow & Lt 6s 1949 J&J	109½	111½
1st g 7½s 1949 ser B J&J	110½	----
1st g 5s 1952 ser C J&J	107	108½
1st gold 5½s 1954 ser D J&J	105	107
Dallas Ry & Ter 1st 6s 1951 J&J	54½	55½
Danville Tr & Pow 1st 5s '41 J&J	32	----
Darby Med & Ches Ry—See Phila	R Tr	
Davenport Water 5s 1961 J&J	104½	105½
Dayton Ltg 1st 5s '37 op '12 M&S	106	----
Dayton Pow & L 1st 5s '41 J&D	108	108½
Delaware Elec Power Co—		
Deb 5½s 1959 J&J k	87	----
Delaware Power & Light Co—		
1st M 4½s 1971 J&J	107	107½
1st mtge g 4½s 1969 J&J	104	105
1st mtge g 4½s 1969 J&J	104	----
Denv Gas & El 1st g 5s '49 M&N	107½	108½
1st & ref 5s 1951 M&N	106½	----
Stamped as to Pa tax	106½	107¼
Denver Tramway Corp—		
Gen & ref 5s 1950 ser A J&J	48	51
6% Oct 1 1943 A&O	66	----
6% Apr 1 1943 A&O	95	97
Denver Tramway Terminals Co		
1st M g gu 5s 1935-1937 M&S	100	----
Derby Gas & Elec Corp—		
1st lien 5s 1946 F&A	90	90¾
Des Moines & Cent Ia Elec Co—		
S F 6s 1937 opt series A M&S	105	----
Des Moines City Ry 5s 1936 J&J	f 12	13
Des Moines Elec Co—		
1st m 5s, 1938 M&N	107	108
Des Moines Gas Co—		
1st m 5s 1956 M&S	105	----
Detroit & Canada Tunnel—		
1st m s f 6s 1953 M&N	f 14	15
Certificates of deposit	f 13	14
Conv s f deb 6½s 1948 M&N	f ⅜	1½
Certificates of deposit	f ⅜	1½
Detroit City Gas Co—		
1st m 6s 1947 series A J&J	k 102⅜	----
1st m 5s 1950 series B A&O	k 97¼	----
Detroit Edison—		
Gen & ref 5s 1949 series A A&O	107	107⅛
Gen & ref 5s 1955 ser B J&D	----	108⅛
Gen & ref 5s 1962 ser C F&A	110¼	110⅜
Gen & ref 4½s 1961 ser D F&A	109¼	109¾
Gen & ref 5s ser E 1952 A&O	109⅜	109¾
Detroit International Bridge—		
1st m s f 6½s 1952 F&A	f 2½	5
Certificates of deposit	fk 4	----
S f deb g 7s 1952 F&A	*f k ⅛	----
Certificates of deposit	*f k ⅛	----
Det & Pt Huron Shore Line—		
1st gold 5s 1950 J&J	f 5	10
Dixie Gulf Gas Co—		
1st 6½s 1937 A with war M&S	10	----
Dominion Gas & Elec—		
6½s 1945 with warrants J&J	65	66
Dortmund Munic Util (Germany)		
20-yr s f 6½s 1948 A&O	32	34
Duke Power—1st 4½s 1967 J&D	108	109
Duke Price Power Co—		
1st m s f 6s 1966 ser A M&N	98¼	99
Dumbarton B'ge 6½s to '36 J&J	88	----
6½s 1937 to 1949 J&J	88	----
Duquesne Gas Corp—		
1st conv 6s Mar 15 1945 M&S15	f 9	----
Duquesne Light—See Phila Co		
Duquesne Nat Gas 7s 1948	f 42	44
1st 7s 1943	f 42	44
Duquesne Trac—See Phila Co.		
Durham Pub Ser 7s A '49 A&O	90	92
East Coast Pub Serv 4s 1948	46½	48½
East Coast Utilities—		
1st coll 5½s ctfs 1937 A F&A	f 56	----
7% 1932 ctfs of dep J&J	f 70	----
East Jersey St Ry 5s 1944 M&N	93½	----
E. Kootenay Pow 1st 7s '42 A&O	84	86
East Prussia Pow 6s 1953 J&D	f 29	31
E St L & Interurb Wat 5s '42 J&J	97½	98½
1st m 6s 1942 J&J	100½	101½
1st m 5s 1960 ser D F&A	95½	96½
East St Louis (Ill) Lt & Pow—		
1st 5s 1940 J&D	103½	104½
E Minn Power 5½s 1951 M&S	54	56
E Oregon Lt & Pr 5½s A '51 M&S	73	----
5s series B 1953 J&J	68	----
Eastern Connecticut Pow Co—		
1st m s f 5s 1948 series A A&O	108½	109½
Eastern Mass Street Ry Co—		
Ref m 4½s 1948 A J&J	49	58
Ref m 5s 1948 B J&J	51	----
Ref 6s Jan 1948 ser C M&S15	58	----
Eastern Michigan Rys—		
1st mtge coll tr 7s 1958 J&J	f 15	18
Eastern Shore Pub Service Co—		
1st m 5½s 1947 ser A M&S	94½	96
1st M & 1st lien 5s 1955 B M&S	91½	94
Eastern Utilities Investing—		
5s series A 1954 M&S	fk 16	----
Eastern Wisconsin Electric Co—		
1st lien & ref 6s 1942 J&D	98½	100
1st lien & ref 6½s 1948 M&S	99	101
Sheboygan Elec 5s 1946 J&J	100½	----
Easton Cons El 5s 1949 M&N	55	----
Edison Elec Illum of Boston—		
3-year 5% notes 1936 A&O	104¼	104½
3-year 3% notes 1937 J&J	102½	102⅞
3s Nov 2 1937	102⅝	103
Ed El Ill (Bkn) See Kings Co El L & P		
Edison El Ill (N Y)—See N Y G		
Electric Co of N J 1st 5s 1947 M&S	103½	----
Electric Ferries 1st 7s '41 A&O	95	----
Elec & Peoples. *See* Phila R T		
Electric Pow Corp (Germany)—		
1st s f 6½s 1950 M&S	f 37½	39
1st sink fund 6½s 1953 A&O	f 37½	40½
Electric P & L Deb 5s 2030 F&A	40⅝	40½
Electric Public Service Co—		
Sec g 6s 1941 ser A A&O	f 12	14
Sec g 6s 1941 ser B A&O	f 12	14
Sec g 5½s 1942 ser C A&O	f 12	14
Deb 6s 1936 J&D	f ¼	1
Deb 6s 1937 A&O	f ¼	1
Electric Public Utilities Co—		
15-year sec 6s 1942 J&D	f 11	----

Bonds	Bid.	Ask.
Elis Plainf & Cent J	See	
Elis & Raritan Riv	Public Serv	
Elis & Trenton RR	Corp.	
Elmira Water, Light & RR—		
1st & con g 5s 1956 M&S	92	----
El Paso El Co—		
1st m 5s 1950 ser A J&D	95	97
El Paso Nat Gas 1st 6½s '42 J&D		
With warrants k	95	----
Deb 6½s 1938 J&D k	92	----
Empire District Elec Co—		
1st & ref m 5s 1952 M&S	76	----
Empire Gas & Electric Co—		
Gen & ref 6s ser A 1952 J&D	91½	----
Empire Gas & Elec and Empire Coke jt 1st&ref 5s '41 opt M&S	90	93
Empire Public Service Corp—		
Deb 6s 1950 w w J&J f	¼	----
Ercole Marelli Elec Mfg Co (Italy)		
1st s f 6½s 1953 with war M&N k	67½	----
Equit G & E Utica 5s 1942 A&O	111	----
Erie Rys—1st 6s 1954 A&O f	7½	----
Erie Ltg 1st m 5s 1967 A&O	102¾	----
Europ'n Elec Corp (of Canada)		
Deb 6½s 1965 w w F&A	86	----
Without warrants k	87½	----
Fairmont & Clarksburg Trac—		
1st g 5s 1938 opt 1913 A&O	93½	95
Fall River Elec Lt 5s 1945 J&J	110	----
Federal Light & Traction—		
1st 5s (Amer series) 1942 M&S	86½	88
1st 5s (Internat ser) 1942 M&S	86½	----
Stamped M&S	80	88
1st lien g 6s 1942 stpd M&S	90	91
Debenture 6s 1954 ser B J&D	68	77
Federal Public Serv Corp—		
1st l 6s 1947 J&D f	29	----
6% gold notes 1932 J&J f	1½	----
Federal Water Service Corp—		
Conv deb 5½s 1954 M&N	43	46
Federated Utilities Inc—		
1st lien col tr 5½s 1957 M&S	42¾	43½
Florida Power Corp—		
1st m 5½s 1979 ser A J&J k	80½	----
1st m 5½s 1956 ser B J&J	84	85
Florida Pow & Lt 1st 5s '54 J&J	71¾	72½
Florida Public Service Co—		
1st M 6½s 1949 F&A f	43	50
1st 6s 1955 series B A&O f	44	----
Florida Telep 1st 6s 1945 A&O	77	80
42nd St Manhattan & St Nicholas Ave 5s 1940	75	----
Fontana Un Wat 6s 1953 J&J	85	----
Fruit Growers' Express—		
Equip trust 5½s 1935-38 b	3.50	----
Galveston-Houston Elec Ry—		
1st M s f g 5s 1954 opt A&O f	9	12
Gary Elec & Gas Co—		
1st lien coll 5s x-w 1944 J&J k	70	----
Gas & El of Bergen Co 5s '49 J&D	116	----
Gen 5s Nov 1 1954 M&N	113	----
Gatineau Pow 1st 5s 1956 J&D	84½	85½
Debenture gold 6s 1941 J&D 15	64	64½
Deb 6s 1941 series B A&O	63½	64
General Gas & Elec Corp—		
5% notes Aug 15 '35 F&A15	80	----
5% notes Aug 15 1936 F&A15	62	65
General Public Service Corp—		
Conv deb 5s 1953 J&J	75	80
Conv deb 5½s 1939 J&J	90¼	93
General Public Utilities—		
1st M coll tr 6½s ser A '56 A&O k	55	----
1st mtge & coll 6½s C '55 A&O	53	54
General Water Wks & Elec Corp—		
1st lien & col 5s 1943 ser A J&D	64¼	64½
Georgetown Gas Lt 1st 5s '61 F&A	110	----
Georgia-Carolina Power 1st s f 5s 1952 J&J	100	101
Georgia Power 1st 5s 1967 M&S	90¼	91¼
Georgia Power & Light Co		
1st mtge 5s 1978 J&D k	62½	----
Georgia Ry & Elec—		
Atlanta Cons St 5s 1939 J&J	99	100
Atlanta Northern Ry Co—		
1st guar 5s '54 op '90 J&J	99	----
German Atl Cable—See "Indus"		
Gesfurel 6s 1953 s w J&D fk	53	----
Grand Rapids Gas L 5s '39 F&A	105½	107½
Grand Rapids Ry 1st 7s '39 M&N f	5	8
Great Cons Elec Pow (Japan)—		
1st M 7s 1944 F&A	87½	89
1st & gen 6½s 1950 J&J	81¼	81½
Great Lakes Power Ltd—		
1st M 6s 1935-1944 M&N	95	100
Great Lakes Utilities Co—		
1st lien coll tr 5½s 1942 M&N f	33	35
Great Northern Power—		
1st extended 5s, 1950 F&A	105	----
Great West Power Co of Calif—		
Grt West Pow Co 5s 1946 J&J	108	----
Green Mountain Power Corp—		
1st mtge 5s 1948 F&A	96¼	96¾
Greenwich Wat 4½s '57 ser A J&J	108	109
Greenwich Wat & Gas System—		
Col tr 5s 1952 ser A A&O	85½	87
Col tr 5s 1952 ser B A&O	84¼	86
Greyhound Corp—See "Ind Bds"		
Gulf Power 1st 6s 1968 A&O	93½	94½
Gulf Public Service Co—		
1st m 6s 1945 A&O	75½	77
Gulf States Utilities Co—		
1st M & ref 5s 1956 ser A M&S	99¾	100½
1st M & ref 4½s 1961 B J&D	96	97
Hackensack Wat 4s '52 op '12 J&J	106½	----
Gen&ref5s June15'77 A J&D15	106	108
5½s June 15 1977 ser B J&J	110	----
5s secured conv notes 1938 J&J	110	----
Hamburg (Germany) Elec Co—		
Extl g s f deb 7s 1935 M&N fk	49½	----
Hamburg (Germany) Elev Underground & St Rys 5½s '38 J&D f	37¼	38½
Hamilton Gas 6½s A w w '37 J&D f	29	31
Havana Elec Ry 5s 1952 F&A	28	31
5½s(Sept'31 coup on) '51 M&S f	4½	5
Harrisburg Gas 5s 1970 M&N	108	109½
Helena Gas & Elec 1st 6s '52 M&S	101	----
Hest Man & Fair Pass Ry—See Phil R T		
Home Tel & Tel (Ft Wayne)		
1st 6s series A 1943 J&J	105¼	----
1st 5½s series B 1955 A&O	104½	----
Home Telep & Teleg (Los Angeles, Cal) 1st refunding 5s 1945 J&J	107¼	----
Home Tel & Tel of Spokane—		
1st M g 5s May 15 '36 M&N 15	104	----
Houston El Co 1st 6s '35 J&D	51¾	52¾
Houston Gulf Gas—		
1st M & col 6s 1943 ser A A&O	96¼	97
Deb 6½s 1943 with war A&O	82	83¾

b Bank. f This price includes accrued interest. k Last sale. n Nominal. * Negotiability impaired by maturity.

PUBLIC UTILITY BONDS

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.
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Bonds.	Bid.	Ask.
Houston Lt & Pow 1st 5s '53 M&S	106	106½
1st lien & ref 4½s '78 ser D M&N	104½	106
1st lien & ref 4½s '81 ser E J&D	106	106½
Houston Natural Gas Corp—		
1st m coll 6s 43 with warr J&D	80	82
Hudson Co Gas 5s g 1949 M&N	117½	----
Hunt'g'n Wat 1st M 6s '54 A M&S	104½	----
1st M 5s 1954 ser B M&S	102	103
5s 1962	102	----
Hydraulic Power of Niag Falls—		
1st & refunding5s 1950 J&J	113	----
Ref & impt 5s 1951 A&O	107	110
Idaho Power 1st 5s 1947 J&J	k 106¾	----
Ill Bell Telep 1st 5s 1956 J&D	108¼	109¼
Illinois Commercial Telep—		
1st 5s series A 1948 M&S	87½	88¼
1st mtge 5s 1960 ser B M&S	87½	88¾
Ill Community Tel 6s 1949 J&J	45	----
Ill Consol Telep 6½s 1944 M&S	88	89½
Illinois Northern Utilities Co—		
1st & ref 5s 1957 opt A&O	105½	106½
Illinois Power & Light Corp—		
1st & ref 6s 1953 series A A&O	93	93½
1st & ref 5½s 1954 ser B J&D	88	88¼
1st & ref 5s 1956 ser C J&D	k 82	----
S f deb 5½s 1957 M&S	k 65½	----
Ill S'eastern Telep 6s 1946 J&J	88	89
Illinois Water Service Co—		
1st mtge 5s 1952 series A J&J	94	95½
Independence Water Works—		
5½s 1945 M&S	94	----
Indiana Assoc Telep 6s A '62 J&J	98½	99½
Indiana Central Telep Co—		
1st lien coll 5½ 1938 M&N	f 10	11½
Indiana Electric Corp—		
1st M 6s 1947 series A M&N	k 73	----
1st M 6½s 1953 series B F&A	80	----
1st M 5s 1951 series C M&S	k 68	----
Indiana Gas Utilities 5s 1946 J&J	84½	86½
Indiana General Service—		
1st M 5s 1948 J&J	107¼	----
Indiana Hydro-Elec Power—		
1st mtge 5s 1958 ser A M&N	69	----
Indiana & Mich El 5s 1957 F&A	k 110½	----
1st & ref 5s 1955 M&S	k 104½	----
Ind Nat Gas & O—See Peo G L&C		
Indiana Pr 1st 7½s '41 A M&N	105	----
Indiana Ry & Lt 1st 5s '43 J&J	84	----
Indiana Service Corp—		
1st & ref M 5s Jan 1 1950 J&J	40	41¼
1st l & ref 5s 1963 F&A	39½	41
Indiana & S W Gas & Util—		
6% conv notes 1940 J&D	*f 12	----
Indianapolis Gas 5s 1952 A&O	87¾	----
Indianapolis Power & Light—		
1st M 5s 1957 ser A J&J	101¼	101½
Indianapolis Ry 5s, 1967	46	----
Indianapolis Water—		
1st & ref. g 4½s 1940 opt J&J	105	----
1st lien & ref 5½s 1953 M&S	105½	----
1st lien & ref 5½s 1954 M&S	105½	----
1st lien & ref 5s 1960 J&D	105¼	----
1st lien & ref 5s 1970 M&S	105	107
Indianapolis W W Sec Co—		
Secured 5s 1958 J&J	83	84
Inland Gas 6½s 1938 F&A	f 25	27
Certificates of deposit	f ----	27½
Sinking fund deb 7s 1938 F&A	f 5	6
Inland Pow & L s f 6s '36 A M&S	f 3	5
Coll tr s f 6s 1941 ser B M&N	f 3	5
Col tr 6s 1957 ser C A&O	f 3	5
Deb s f 7s 1935 J&D	f 3	5
Inland Telep 1st 6s 1948 A&O	76½	78
Interborough Rapid Transit—		
1st & ref g 5s '68 op tax-ex J&J	f 87¼	88
Certificates of deposit	f 88	89
6% notes 1932 A&O	*f 53½	----
Certificates of deposit	f ----	55
Conv g 7% note 1932 M&S	*f 86¾	87¼
Certificates of deposit	f 86	87
Intercontinents Power Co—		
Debs A 6s 1948 J&D	*f 3	6
Certificates of deposit	*f ----	----
International Hydro-Elec System		
Conv deb 6s 1944 w w A&O	33	33½
Internat'l Pow Ltd 6½s 1957 M&S	----	88
Deb 6s 1957 M&S	----	87
International Power Sec Corp—		
6½% sec bonds 1955 serOJ&D	k 65	----
Sec 7s 1957 ser E F&A	72½	----
Sec 7s 1952 ser F J&J 15	k 63½	----
International Railway (Buffalo—		
Buff Trac 1st 5s 1948 J&D	76	78
Buff & Lock 1st g 5s 1938 J&J	90	96
Buffalo & Niag Falls Elec Ry—		
1st M 5s gold 1935 J&J	99½	100¼
Internat Ry ref 5s '62 op M&N	56¾	57¼
International Telep & Teleg—		
Deb g 4½s 1952 J&J	53	55
Conv deb 4½s 1939 J&J	62½	63¼
Deb 5s 1955 F&A	59½	60
Interstate Bridge 6½s 1950 M&N	f 25	----
Interstate Gas & El 6s 1951 J&D	43	46
Interstate Nat Gas 6s 1936—		
Without warrants J&J	105	----
Interstate Power 1st 5s '57 J&J	67½	67½
Deb gold 6s 1952 J&J	44¼	44¾
Interstate Pub Serv Co—		
1st & ref 6½s 1949 ser B J&J	78	----
1st & ref 5s 1956 ser D J&D	62¼	----
1st & ref 4½s '58 ser F M&S	k 54¼	55¼
Interstate Rys 4s 1943 F&A	f 2	4
Interstate Railroad—		
Eq trust 5½s July 1 1935-37	b 4%	----
Interstate Telep Co—		
1st M 5s 1961 A&O	89½	91½
Interstate Tel & Tel 5½s 1953 J&J	75	78
Interstate Water 6s ser A 1940 F&A	102	104
Iowa Electric Co—		
1st mtge 6s 1934 J&J	f 75	----
1st lien & ref 6s ser A 1949 M&N	66	----
1st lien & ref 5s ser B 1950 J&D	60	62½
Iowa El Lt & Pr 7s ser C '42 F&A	109¾	110¾
Iowa Gas & Elec 1st 5s 1938 J&J	99	100
Iowa-Nebraska Lt & Power—		
1st lien & ref 5s '57 ser A M&N	k 100½	----
1st l & ref 5s 1961 ser B M&S	k 100½	----
Iowa Pow & Lt 1st 4½s 1958 M&S	k 105	----
Iowa Pub Serv 1st 5s 1957 J&D	k 91	----
Deb 5s 1968 M&S	65	----
1st mtge 5½s 1959 M&S	93	----
Debenture 6s 1960 M&N	69	71
Iowa Ry & Lt (Cedar Rapids)—		
1st & ref 5s June 1946 B J&D	102	----
1st & ref 5½s Oct 1945 M&N	103	104
Iowa Southern Utilities—		
1st s f 5s 1938 A&O	99½	101
1st & ref 6s 1943 F&A	80	----
1st & ref 5½s 1950 J&J	73	75
Deb 6s 1950 ser A M&N	51	53

Bonds.	Bid.	Ask.
Ironwood & Bessemer Ry & Light		
1st s f 5s '36 opt after '15 F&A	102	102½
Isarco Hydro-Elec Co (Italy)—		
1st M s f 7s 1952 M&N	63½	66
Island Gas & Electric—		
25-yr s f 5½s 1953 ser A M&S	42½	43½
Italian Superpower Corp—		
Deb 6s '63 (without warr) J&J	k 55	----
Jacksonv (Fla) Gas s f 5s '42 J&D	f 46½	47½
Debenture 6s ser A 1952 M&N	f 46	----
Jamaica Water Supply Co—		
1st gold 5½s series A 1955 J&J	107	----
James River Bridge Corp—		
1st sink fund 6½s 1958 J&J	f 25½	26½
Deb g 7s 1943 J&D	f ½	1
Jamest'n (NY) Telep 5s 1954 J&D	99½	----
Jersey Central Pow & Lt Corp—		
1st & ref 5s 1947 ser B F&A	k 103½	----
1st M 4½s 1961 ser C J&D	99½	99½
Jer City Hob & Pat—See P S Corp		
Johnstown (Pa) Trac 5s '43 J&J	f ½	1
Joplin W W 1st 5s 1957 M&S	99½	----
Kanawha Trac & Elec Co—		
1st & ref 5s 1936 F&A	91	93
Kanawha ValTr 1st M5s '46 J&J	f 15	----
Kansas City Gas 1st 5s '46 F&A	104½	106
1st M 6s 1942 F&A	107	----
Kansas City Power & Light—		
1st mtge 4½s 1957 ser B J&J	105¾	106
1st M 4¼s 1961 F&A	113½	114
Kan City Pub Serv 3s 1951 J&J	29	30
Kansas Elec Pow 6s 1937 J&D	105	106
1st M 6s 1943 J&D	104	----
1st M 5s 1951 J&D	102	103½
Kansas Gas & Electric—		
Deb gold 6s 2022 ser A M&S	100¼	----
1st mtge 4½s 1980 J&D	102½	102¾
Kansas Pow 1st 5s 1947 M&S	87	88
Kansas Power & Light Co—		
1st M 6s 1955 ser A M&N	k 107	----
1st M 5s 1957 ser B M&N	k 104½	----
1st & ref. 6s 1947 ser C F&A	102¼	104½
Kentucky El Pr 6s A 1951 J&J	f 18½	21
Kentucky Fuel Gas Corp—		
1st 6½s 1942 with warr J&D	f 5½	6¼
Kentucky-Ohio Gas 2s 1958	f 32½	34
Kentucky Power & Light Co—		
1st m 5½s 1948 ser B M&S	73	75
Kentucky Traction & Terminal—		
1st & ref gu 5s '51 opt '14 F&A	f 45	47
Lexington Ry 1st 5s 1949 J&D	99	----
Kentucky Utilities Co—		
1st M 6½s Sept '48 ser D M&N	k 84½	----
1st M 5½s 1955ser F A&O	k 71½	----
1st M 5s 1961 series G F&A	k 76	----
5s series H 1961 F&A	66	66¾
1st M 5s 1969 ser I J&J	69	70
1st 7s series J 1957 F&A	89½	91
1st 6s series K 1957 M&S	81	82½
Keokee Consol Coke 5s 1959 J&J	75	----
Keokuk Elec 6s 1945 M&N	106	----
Kewanee(Ill) Pub Serv 6s A '49 J&J	60	----
Key West Electric 5s 1956 F &A	62	66
Keystone Pub Serv—		
1st M 5s 1978 M&N	101	----
Key Tel 1st g 5s '35 opt '08 J&J	95½	96½
1st l & ref 5½s 1955 ser A J&D	90½	92
1st l & ref 6s 1951 ser B A&O	91	92½
Kings Co E L & P 1st 5s '37 A&O	108½	109
Purch money 6s g 1997 A&O	146¾	149
Edison El Ill Bklyn 4s '39 J&J	108	----
Kings Co Elec—See Bklyn-Queens		
Kings Co Gas & Ill 1st 5s '40 A&O	110	----
Kings Co Ltg 1st ref 5s '54 J&J	111½	112¾
1st ref 6½s 1954 J&J	117½	----
Knoxville Trac 1st 5s 1938 A&O	----	99
Kokomo W W 5s 1958 J&D	102	----
Lackawanna & Wyoming Val RR		
1st 5s 1951 F&A	f ----	29
Debentures 6s 1948 F&A	f 1	2
Laclede Gas Lt ref 5s 1934 A&O	*f k100¼	----
Ref & ext 1st 5s 1939 A&O	99½	99⅞
1st M coll tr 5½s '53 ser C F&A	59⅛	60¼
1st col&ref 5½s 1960 ser D F&A	59½	60⅝
5½% gold notes 1935 F&A	k 57¼	----
La Crosse Telep 5½s 1948 J&J	93	----
Lake Erie Pow & Lt 6s 1946 A&O	97	----
Lake Roland Elev—See Un Rys & Elec.		
Lake Sh Elec 1st con g 6s '33 J&J	f 3	6
Gen gold 5s Feb 1 1933 F&A	f ----	1½
Lake Shore Power Co—		
1st and ref mtge 6s 1950 J&J	64	66
Lake Superior Dist Pow—		
1st M & ref 5s 1956 J&D	102¼	103½
Larutan Gas 1st 6½s w w '35 J&D	100½	----
Lawrence (Mass) Gas & Elec—		
1st M 4½s 1940 ser B F&A	103¼	----
Lehigh Power Securities—		
Deb g 6s 2026 ser A F&A	94½	94¾
Lehigh Teleg 5s ser A 1949 J&J	107½	----
Lehigh Valley Transit—		
1st M g 4s Dec 1935 opt M&S	74¾	75¾
Ref & impt g 5s 1960 J&D	38	39
5s series B Dec 1 1935 M&S	75	77
Leipsig Overland Pow 6½s '46	42	45
Lex (Ky) Ry—See Ky Tr & Term		
Lexington (Ky) Tel—		
1st M 6s w w 1944 M&S	88	90
Lexington Util 1st 5s 1952 F&A	k 84	----
Lexington Wat ref 5½s 1940 F&S	102	----
Lexington Wa Pow Co 1st 5s '68 J&J	63	64
Conv deb 5½s 1953 J&J	40	44
Lewis & Clark Bridge 5s 1953	78	80
Lincoln Gas & Elec 5s 1941 J&D	104	----
Lincoln Pub Serv 5s, 1939 J&J	102½	----
Lincoln Tel & Tel—		
1st M 4½s 1961 ser A J&D	106	----
Little Rock G & F 6s 1937 M&N	65	67
Little Rock Ry & El 6s '38 A&O	103	104
Lockhart Power 5½s 1950 F&A	99½	101½
Lockport L H & P 5½s A '54 M&N	103	----
Lombard Elec Co (Italy)—		
1st ext 7s 1952 J&D	61½	64¾
Lone Star Gas s f 5s 1942 M&N	102	----
Long Beach Gas 1st 5s '56 J&D	60	64
Long Isl Lighting 5s 1936 M&S	103	----
1st ref 6s 1948 J&J	109½	110½
1st & ref 5s 1955 ser B M&S	104¾	105½
Secured g 6s 1945 J&J	98	99
Conv deb g 5½s '52 ser A A&O	85½	87
Long Island Water 5½s '55 M&N	99	99½
Lorain Telep 1st 5s 1958 J&D	93	94¾

Bonds.	Bid.	Ask.
Los Angeles Gas & Elec Corp—		
1st & ref g 5s 1939 opt M&S	107¾	----
1st & gen 5s 1961 M&S	k 107	----
Gen & ref 6s 1942 ser D M&S	109¼	110
Gen & ref 5½s 1947 ser E J&D	k 108¾	----
Gen & ref 5½s 1943 ser F M&S	106½	----
Gen & ref 6s 1942 ser G M&S	k 109¾	----
Gen & ref 6s series H 1942 M&S	k 109¾	----
Gen & ref 5½s 1949 ser I A&O	k 107¾	----
Los Ang Pac Co—See Pac ElRy		
Los Ang & Pac RR—See Pac ElRy		
Los Angeles Railway Corp—		
1st & ref s f g 5s 1940 J&D	61	63
Los Angeles Ry 5s 1938 A&O	60	65
Louisiana Pow & Light Co—		
1st mtge 5s 1957 J&D	93½	93½
Louisiana Stm Gener 6s 1939 M&N	96½	97½
Louisville Gas & Elec Co (Ky)—		
1st & ref 5s 1952 ser A M&N	111½	112
1st & ref 4½s 1961 ser C F&A	106	----
Deb s f 6s 1937 ser A A&O	k 101½	----
Louisv Ltg 5s '53 unstmpd A&O	110	----
Louisville Ry 2d 4½s 1940 M&S	----	----
Gen M 5s 1950 F&A	----	----
Lower Austrian Hydro-Elec—		
1st s f g 6½s 1944 F&A	f ----	90
Luneburg Pow L & W W (Germ'y)		
1st M s f 7s 1948 M&N	36	39
Luserne Co (Pa) Gas & Elec—		
1st ref&imp g 5s'48 op'13 A&O	107	108
1st & ref 6s 1954 M&S	106½	107
Debenture 7s 1944 J&J	110	----
Macon Ry & Light 1st 5s '53 J&J	100½	----
MacLaren-Que Pow 5½s Feb 1'61	92¼	96
5½s series B1964 M&S	92	----
Madison Co (Ill) Light & Power—		
1st g 5s 1936 J&D	101	----
Madison G & El 1st 5s 1940 A&O	105½	----
Gen & ref 5s 1950 M&N	105½	106½
Madison Rys 1st g 5s 1936 M&N	f 5	10
Malone (N Y) L & P 5½s '56 J&J	95	----
Manhattan Ry con 4s g '90 A&O	f 51	51¾
Cent Hanover Bk ctfs of dep	f 46	50
2d gold 4s 2013 J&D	f k 40½	----
Manila Elec RR & Ltg Corp—		
1st lien & coll tr 5s '53 M&S	86¼	95½
Manila Gas Co—		
1st lien coll tr 5½s 1937 A&O	f ----	65½
Manitoba Power Co Ltd—		
1st M s f 5½s '51 ser A J&J	55½	56½
1st M s f 5½s 1952 ser B J&J	55½	56½
Mannheim & Palatinate Elec Cos		
15-year s f 7s 1941 J&D	f 31	34
Manuf'rs Wat (Pa) 5s 1939 J&D	102½	----
Maritime Tel & Tel 1st 6s 1941 J&J	106	----
Ref & gen 5s ser A 1956 J&J	101	----
Market St El Pass Ry—See P R T		
Market St Ry (San Francisco)—		
1st s f 7s 1940 ser A Jan	68	70
Maryland Electric Rys—		
Guaranteed 6s 1933 A&O	f 38	42
1st & ref 6½s 1957 ser A J&J	f 6½	7
1st & ref 6½s 1962 ser B J&J	f 6½	7
Balt & Ann S L 5s 1946 F&A	f ----	----
Maryland Light & Power—		
1st M 5½s 1950 ser A J&J	87	90
Massachusetts Gas—		
20-year s f 5½s 1946 J&J	k 91¼	----
Sink fund deb 5s 1955 M&N	87	87¼
Mass Utilities Associates—		
S f deb 5s 1949 ser A A&O	99	99½
Maysville P Serv 5½s A 1942 A&O	75	----
Memphis Power & Light Co—		
1st & ref 5s 1948 ser A J&J	99¼	----
1st & ref 4½s 1978 ser C A&O	92½	----
Memphis St Ry con g 5s '45 J&J	f 27	32
Meridionale Electric Co—		
1st s f 7s 1957 ser A A&O	80¼	98
Metropolitan Edison Co—		
1st & ref 5s 1953 ser C J&J	105	----
1st M 4½s 1968 ser D M&S	101½	101¾
1st M 4s 1971 ser E M&N	97	98
1st 5s series F 1962 M&N	103	104
Metrop Edison Corp 6s 1961 M&S	55	----
Metropolitan West Side "L"—		
1st gold 4s 1938 F&A	*f 10¼	11¼
Certificates of deposit	f 9¼	10¼
Exten gold 4s 1938 J&J	f 10¼	11¼
Certificates of deposit	f 9¼	10¼
Mexican El L 1st M g 5s '42 J&J	36	38
Mex Lt & Pow 1st 5s '40 s f F&A	36	38
Mexican Utilities 7s 1939 A&O	33	----
Michigan Associated Telep Co—		
1st M 5s 1961 A&O	92¼	93
Mich Elec Pow 6s A 1944 J&D	100	----
Mich Fuel & Lt 6s A 1950 J&D	f 27	----
Michigan Gas & Elec Co—		
1st & ref 6s 1943 M&S	94½	96
1st M 5s 1956 J&D	86	87½
Michigan Light 1st 5s 1946 M&S	107	----
Michigan Nor Pow 1st 5s '41 J&J	106½	----
Michigan Public Service Co—		
1st g 5s 1947 ser A A&O	84¼	85¼
Middle States Telep 6s A '47 J&J	k 74½	----
Middle West Utilities Co—		
5s ctfs of deposit 1932	f k 6	----
5s ctfs of deposit 1933	f k 5⅝	----
5s ctfs of deposit 1934	f k 5⅝	----
5s ctfs of deposit 1935	f 6	----
Middlesex & Boston St Ry—		
1st and ref mtge 5½s 1942 J&J	81	----
Middlesex Elec Lt Pow 5s '55 J&J	110	----
Middlesex Water 5½s 1957 A&O	105	----
Middlesex & Somerset Trac—		
5s 1950 J&J	60	----
Midland Natural Gas Co—		
Conv deb 6s 1935 J&J	f ----	2
Midland Util deb 6s 1938 M&S	f 5½	6¼
Milwaukee Elec Ry & Light—		
1st & ref 5s 1961 ser B J&D	90½	91
1st M 5s 1971 J&J	89	89¾
Milwaukee Gas Light Co—		
1st M 4½s 1967 M&S	107½	108½
Minneapolis Gas Light Co—		
1st M 4½s 1950 J&J	103½	103¾
Minnesota Nor Pr jt 6s 1944 A&O	68	69
Minnesota Power & Light Co—		
1st & ref 5s 1955 J&D	95	96½
1st & ref 4½s 1978 M&N	87	88½
Mississippi Power Co—		
1st & ref 5s 1955 M&S	78	79
Mississippi Power & Light—		
1st M 5s 1957 J&D	79½	80
Mississippi River Fuel Corp—		
1st s f 6s 1944 with warr F&A15	k 95½	----
Without warrants	k 95	----
Mississippi Riv Pow 5s '51 J&J	107	107¾
Deb 5s May 1 1947 M&N	100	101

Basis f This price includes accrued interest. k Last sale. n Nominal. * Negotiability impaired by maturity.

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Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds.	Bid.	Ask.
Missouri Gas & Elec 6s A 1944 M&S	37	41
1st & ref 5s ser B 1957 J&J	37	39
Missouri Power & Light—		
1st M 5½s 1955 ser A M&S	104	105
1st M 4½s 1958 ser B M&N	98½	100
Missouri Public Service Co—		
First mtge 5s 1947 ser A F&A	44	44½
Mo Riv Sioux City Bdge Co—		
1st s f 6s 1953 M&S [5	83½	----
Mobile Bay Bridge 7s 1951 J&J	82	87
2nd sink fund 7s 1951 J&J	45	----
Mobile Gas imp & ref 7s '51 J&D f	33	----
Mob Lt & RR 1st g 5s '37 J&D	48	----
Cons g 5s 1941 M&S	35	----
Monmouth Cons Wst 5s '56 J&D	92¼	93½
Monongahela Light & Pow Co—		
1st M 5s 1949 J&D	113½	----
Monongahela Valley Traction—		
1st M g 5s '42 opt '22 J&D	94½	95½
Monongahela Valley Water—		
1st M 5½s 1950 series A J&J	101½	103
Monongahela West Penn Pub Ser		
1st lien & ref 5½s ser B '53 F&A	93¼	93½
Mont Cities Gas 7s A 1937 M&N	65	----
Montana-Dakota Power Co—		
Ext 1st 5½s-6½s 1944 J&J	64½	65½
Montana Power—		
1st & ref s f 5s '43 op '18 J&J	103¼	103½
Deb g 5s 1962 ser A J&D	76¼	77
Montreal Isl Pow 5½s 1957 M&N	100	101½
Montreal Lt Ht & Pow Consol—		
1st ref & coll tr 5s 1951 A&O	106½	107½
1st ref col & sf 5s 1970 ser B M&S	108	109½
3% conv deb 1939 J&J	48¼	48½
Montreal Pub Service Corp—		
1st & ref 5s 1942 M&S	106	----
Montreal Tramways—		
1st & ref g 5s 1941 opt J&J	97½	99½
Gen & ref 5s 1955 series A A&O	78½	79½
Gen & ref 5s 1955 ser B A&O	78¼	----
Gen & ref s f 4½s '55 ser C A&O	74	76
Gen & ref s f 5s 1955 ser D A&O	76¼	----
Morn'side El St Ry—See Phila Co		
Mount Home Telep 5s 1938 J&J	102½	----
Mountain States Power Co—		
1st & ref 5s 1938 J&J	66	68
1st M 6s 1938 series B J&J	71	73
Muncie W W 5s Oct 2 1939 A&O	102¼	----
Municipal Gas Co (Texas)—		
1st M 6s 1935 ser A M&N	100	----
Municipal Serv coll 6s 1956 F&A	58	60
Mut Fuel Gas See Peoples G L & C		
Mutual Telep (Pa) 1st 5s 45 A&O	105	----
Mutual Un Tel—See West Un Tel		
Narragansett Elec Co—		
1st M 5s 1957 ser A J&J	105	----
1st 5s sink fund ser B 1957 J&J	105	----
5s series C 1958 J&D	107	----
Nashville Railway & Light—		
Cons g 5s 1953 opt 1908 J&J	103½	105
Ref & ext gold 5s 1958 J&J	95	97
Nashville Gas & Heating Co—		
1st M gold 5s 1937 guar M&N	106¼	108
Nassau El RR—See Bklyn Queens		
Nassau & Suff Ltg 5s 1945 F&A	102½	----
Nat Elec Pow Co deb 5s 1978 J&J f	½	1
Nat Pow & L deb 6s 2026 A F&A k	81½	----
Deb 5s 2030 ser B M&N	72	72¼
Nat Public Service Corp—		
Debenture gold 5s 1978 F&A f	5¼	6
Certificates of deposit f k	4¾	----
Nat Toll Bridge 6s stmp '39 J&J f	5	9
Neb-Iowa Bdge 6½s 1943 F&A f	25	----
Nebraska Pow 1st 4½s 1981 J&D	109	110
Deb 6s 2022 M&S	106½	107½
Nev Calif Elec 1st 5s 1956 A&O k	71	----
Debs 6s July 1941 J&J	87	89
Newark Gas 6s Apr 1 1944 Q-J	120	----
Newark Cons Gas con 5s '48 J&D	117	----
New Amsterdam Gas—See N Y G E L H & P		
New Brunswick (Can) Pow Co—		
1st M 5s 1937 M&S	85	87
New Brunswick (NJ) Lt Heat & Pow—		
4s Dec 15 1939	105	----
New Castle (City of) W 5s '41 J&D	102½	----
New England G & E Association		
Deb g 5s 1947 M&S	52½	53½
Conv deb 5s 1948 J&D k	52¼	----
Conv deb 5s 1950 M&N	52½	53¾
Convertible deb 5s 1962 J&J	51½	53
New Eng Pow Assn 6s 1948 A&O k	58½	----
Deb 5½s 1954 J&D k	62½	----
New Eng Pow 1st 5s 1951 J&J	108	109
New Eng Tel & Tel—		
1st 5s 1952 series A J&D	120¼	121¼
1st 4½s 1961 ser B M&N	115½	116⅞
New Hampshire Pow 6s Dec 1943	102½	104
New Haven Water 4½s 1945 J&J	107¾	108¾
1st & ref 4½s A 1957 J&D	110½	111½
1st & ref 4½s B 1970 A&O	111	112
1st & ref 4½s C 1981 M&S	111	112
N J & Hud Riv Ry & Ferry—		
1st gold 4s 1950 opt M&S	52	54
N J Pow & Lt 1st 4½s '60 A&O	100	100¼
New Jersey Water Co—		
1st M 5s 1950 F & A	96½	----
New Mexico Power—		
1st M 5s 1958 J&J	77	----
New Orleans Pub Service Co—		
1st & ref 5s 1952 series A A&O	65½	66½
1st & ref 5s 1955 series B J&D	65⅞	66½
Gen M 4½s 1935 J&J	66¼	66½
Certificates of deposit f	53½	54½
Inc 6s Nov 1949 ser A J&D o f k	36½	----
New Orleans City & Lake—		
1st s f 5s 1943 J&J	83	86
Newport Gas Lt 5s A 1961 J&D	103	----
Newp News & Hamp Ry G & E—		
1st & ref 5s 1944 J&J	101¼	102
Newp News & Old Pt Ry & El		
1st g 5s Nov 1 1938 M&N	98¼	99¼
Gen g 5s Mar 1 1941 M&S	87½	88
Newport Water 5s 1953	103	----
New Rochelle Wat 5½s '51 M&N	98½	99½
1st 5s series B 1951 M&N	95½	97½
N Y Cent Elec 1st 5½s '50 M&S k	85½	----
5s 1952	79	81
N Y & East River Gas—See N Y G E L H & P		
New York Edison Co—		
1st lien & ref 6½s 1941 A&O	113½	114
1st l & ref 5s ser B 1944 A&O	108¼	108⅝
1st l & ref 5s 1951 ser C A&O	109½	109⅞

Bonds.	Bid.	Ask.
N Y Gas Elec L H & P Co—		
1st g 5s Dec 1 1948 J&D	120¼	121¼
Pur mon coll tr 4s 1949 F&A	111¼	111⅞
Ed El Ill, N Y, con g 5s '95 J&J	124	----
New Amster Gas 5s 1948 J&J k	105	----
NY&ER Gas 1st g 5s '44 J&J	104	----
Con 5s 1945 J&J	102¾	----
NY&Westch Ltg 4s 2004 J&J	99¾	----
Deb g 5s 1954 op guar J&J	107	----
N Y Power & Light Corp—		
1st mtge 4½s 1967 A&O	99¼	99½
New York Rys Corp—		
Prior lien 6s 1965 ser A J&J	84½	86¼
Adj income 6s Jan 1 1965 Apr f	9¾	10
Bleeck St & F F 1st 4s '50 J&J f	40	----
Bway & 7th Av cons 5s '43 J&D *f	9¾	10½
23d St Ry 5s 1962 J&J *f	33	----
N Y & Richmond Gas Co—		
1st ref M 6s 1951 ser A M&N	108¾	109½
N Y State El & Gas Corp—		
1st m 4½s 1980 M&S	94¾	95
New York State Gas & Elec Co—		
1st M 5½s 1962 A&O	106½	----
1st M 6s 1952 J&J	105	----
New York State Rys—		
1st con g 4½s '62 op '13 M&N		
Certificates of deposit f	1½	2¾
1st con 6½s 1962 M&N		
Certificates of deposit f	1½	2¾
N Y Steam 6s 1947 M&N	110½	110⅞
1st M 5s 1951 M&N	106¾	107
1st M 5s 1956 M&N	106	106¼
N Y Tel 1st 4½s '39 tax ex. M&N	110½	111¼
N Y Water Service Corp—		
1st M 5s 1951 ser A M&N	98¼	98¾
6% s f notes 1935 M&N	98½	----
N Y & Westchester Lighting—		
See N Y Gas Elec Lt & Pr		
Niagara Falls Power—		
1st & cons 6s ser AA '50 M&N	109	110
5s series A 1959 J&J	107¼	109
Niagara Lockport & Ont Power—		
1st & ref 5s 1955 series A A&O	107¼	----
Nippon Elec Pow Ltd (Japan)—		
1st mtge 6½s 1953 J&J k	83¼	----
Norf & Ports Bdge 6½s '47 F&A	79	----
Norf & Portsm Tract 5s '36 J&D	102	103
Norf Ry & Lt 1st 5s 1949 M&N	109	----
Norfolk St 1st g 5s 1944 J&J	101	----
North American Co.		
Deb 5s 1961 F&A	87½	89½
North American Edison Co—		
Conv deb 5s 1957 ser A M&S	82½	84
Deb 5½s 1963 ser B F&A15	87½	87¾
Deb 5s Nov 15 '69 ser C M&N15	82	83¼
North Amer Light & Power Co—		
S f deb 5½s 1956 ser S J&J	45¾	46½
Serial 5% notes 1935 A&O	99½	----
Serial 5% notes 1936 A&O	100¼	----
North Carolina Pub Serv Co—		
1st & ref 5s 1956 J&J	105	106
Salisb & Spencer 5s 1945 M&N	96	----
North Continent Utilities Corp—		
1st coll & ref 5½s '48 ser A J&J	21½	23
North Hudson Lt H & P Co (Hoboken, N J) 5s 1938 A&O	106	----
North Jer St Ry—See P S Corp.		
North Penn Gas Co—		
1st M & lien 5½s 1957 M&N	101½	----
North Shore Electric Co—		
1st & ref g 5s '40 op '20 A&O	107	----
North Shore Coke & Chemical—		
6s A 1947 M&S	93	----
North Shore Gas Co of Illinois—		
1st gold 5s 1937 opt F&A	70	71
Northeastern Public Service—		
Gen'l loan & coll 5½s 1961 J&J	26	27
Northern California Power—		
1st & cons s f 5s '48 op '15 J&D	110½	----
Northern Conn Power Co—		
1st & ref 5½s 1946 M&S	105	106
North El Co & Nor Pap Mills—		
1st M 6s 1934-1948 M&N	76	80
North Ind Gas & El 6s '52 M&N k	102½	----
Northern Ind Pub Serv—		
1st & ref 5s 1966 ser C M&N	93½	----
1st & ref 5s 1969 ser D M&S	93½	----
1st&ref m 4½s 1970 ser E J&D	87¼	----
Northern N Y Utilities Inc—		
1st M & ref 5s 1963 J&J	100½	102
1st lien & ref 7s 1946 A M&N	105	----
1st lien & ref 6s 1947 B M&N	101½	103
1st l & ref 6s 1943 C M&N	102	103
1st l & ref 5½s ser D '49 J&D k	93½	----
1st l & ref 5s 1955 ser E J&D	93½	94½
Watertown L & P 5s 1959 J&J	102	104½
Northern Ohio Pow & Lt—		
Gen & ref 5½s 1951 M&S k	106½	----
Northern Ohio Telep Co—		
1st s f 5½s 1957 ser A F&A	104½	105½
Northern Ohio Trac & Light—		
1st lien & ref 5s 1956 F&A k	104¼	----
Gen & ref 6s 1947 ser A M&S	108½	109
Northern Penna Power Co—		
1st & ref 5s 1956 ser A J&D	102½	103½
1st & ref 5s 1962 A&O	102½	103¾
Northern States Power Co—		
1st & ref 5s 1941 A&O	106¾	107
1st & ref 6s 1941 ser B A&O	108	108¼
1st & ref 5s 1964 M&N	103	104
Refunding 4½s 1961 A&O	98¾	99½
5½% notes 1940 J&D k	95⅝	----
Northern Texas Elec Co—		
Coll tr s f g 5s 1940 opt J&J f	5	7
Northern Utilities Co—		
1st lien s f 6s 1943 ser A M&N	34¼	35½
S f deb 6½s 1943 M&N f	10	14
Northern W'chester Ltg 5s '55 J-D	107½	----
N'west Cities Gas 6s 1949 J&J	44½	47
Northwest Louisiana Gas—		
1st M 6½s 1933 with warr J&D	34	37
Northwest Elec 1st 6s 1935 M&N	83	84
Northwestern Elevated (Chic)—		
1st mtge 5s 1941 opt M&S f	12¾	13¼
Certificates of deposit f	13¼	14¼
Union El (Loop) 5s g '45 A&O *f	10¾	17¼
Certificates of deposit f	13	15
Northwestern Light & Power 6s Series B 1950 F&A	66	68
Northwestern Power Co Ltd—		
1st m s f conv 6s '60 ser A J&J f	30	32
Certificates of deposit f	25	32
Northwestern Pub Serv Co—		
1st m 5s ser A 1957 J&J	77	77½
N'western Teleg 1st 4½s '44 J&J k	100¾	----
N'western Util Co 7s June 1 '38	105	----
1st ref 6-7s ser A 1949 J&D	98	----

Bonds	Bid.	Ask.
Nova Scotia Light & Power Co—		
1st M s f 5s 1958 ser A J&D	101	102¼
Oberpfalz Elec 7s 1946 J&D f	28½	31
Ocean City Costal Highw Bdge—		
6½s 1947 J&D f	29	----
Ogden Gas 5s 1945 M&N	101	102
Ohio Assoc Telep 6s A 1962 J&J	91¼	92
Ohio Cent Telep 1st 6s '47 J&J	65½	66½
Ohio Cities Water Corp—		
1st m col tr 5½s 1953 ser A J&J	71	73
Ohio Edison 1st 5s 1957 A&O	107	----
1st & consol 5s 1960 F&A	104½	105¼
Ohio Elec Pow 1st M 5s 1957 J&D	79	81
Ohio L & Pow 1st 5s 1944 M&N	106	----
Ohio Pow 1st & ref 5s 1952 B J&J	106½	106¾
1st & ref 4½s 1956 ser D J&D	105	105¾
Deb g 6s 2024 J&D	105	106
Ohio Public Service Co—		
1st M & ref 7½s '46 ser A A&O	111½	----
1st & ref 7s 1947 ser B F&A	111	113
1st & ref 6s 1953 series C M&S k	109	----
1st & ref 5s 1954 ser D M&S	103¼	104
1st & ref 5½s ser E 1961 M&N k	105½	----
Ohio State Power 6s 1935 J&D	99	----
Ohio State Telep 5s 1944 J&J	106½	----
Ohio Term 'Cleve) 6s 1947 J&D f	22	----
Ohio Val Elec Ry 1st M 5s '46 J&D	70	----
Ohio Valley Gas Corp—		
1st 6½s 1943 (with war) J&J f	27	29
Ohio Valley Water 5s 1954 J&J	103½	77
Ohio Water Serv 5s A 1958 F&A	75½	----
Oklahoma Gas & Electric—		
1st M 5s 1950 M&S k	104¾	----
Debenture gold 6s 1940 M&S k	96¼	----
Okla Natural Gas 6s 1946 A J&J	88	89
1st m 5s 1948 ser B F&A	67½	68½
Oklahoma Power & Water		
1st m 5s 1948 ser A F&A	58¾	60
Okla Power Holdings 5½s '43 J&J	102¾	----
Oklahoma Ry 1st & ref 5s '41 J&J	29	31
Old Dominion Pow 5s May 15 '51	46	46¾
Omaha & Coun Bluffs Ry & Br		
1st s f 6s 1947 A&O	96	98
Omaha & Council Bluffs St Ry—		
Income 5s 1937 J&J f	34	37
Ontario Pow 5s '43 op to '13 F&A	111¼	----
Ontario Transmission Co Ltd—		
1st gu g 5s '45 op bef '16 M&N	----	111
Orange & Pas Val R—See P S Corp		
Orange & Rockland Elec Co—		
1st m 5s 1958 F&A	104	----
Oregon Elec Ry 5s '33 opt M&N f	10	----
Oregon-Washington Water Serv—		
1st M 5s 1957 series A J&D	72	73
Oslo Gas & El Works (Norway)—		
Extl sink fund 5s 1963 M&S	99½	99½
Ottawa L H & Power—		
Ref & coll tr 5s 1957 ser A A&O	103¾	104¾
Ottawa Trac 1st 5½s July '55 J&D	93¼	94¼
Ottawa Valley Power Co—		
1st M s f 5½s 1970 A&O	99½	101
Otter Tail Power Co (Minn)—		
6½s series C 1939 A&O	101½	----
5½s series D 1945 J&J	101½	103
5s series E 1946 A&O	100	101¼
Ozark Power & Water Co—		
1st s f 5s 1952 M&S	79	----
Pacific Coast Power 5s 1940 M&S	103	103¾
Pacific Elec Ry g 5s 1942 J&J	55½	58
Refunding 6s 1961 M&S	37	39
Los Angeles Pacific Co—		
1st ref g 4s 1950 opt '15 J&J	59	61
Los Angeles-Pacific RR—		
1st & ref mtge 5s 1943 M&S	74	77
Pacific Gas & El ref 5s '42 J&J	107	107¼
1st & ref M 6s 1941 ser B J&D k	117	----
1st & ref 5½s 1952 ser C J&D k	105¾	----
1st & ref 5s 1955 ser D J&D k	107½	----
1st & ref 4½s 1957 ser E J&D	106½	107
1st & ref 4½s '60 ser F J&D	106¾	107
Pacific Light & Power Corp—		
Pac L & P Co 1st 5s 1942 J&J	112	----
Pacific Northw st Pub Serv—		
Conv deb 6s 1950 M&S f	11½	13¼
Pacific Power & Light Co—		
1st M 5s 1955 F&A	65½	66
Pacific Public Service Co—		
5-year 5% notes 1936 M&S	100¼	100½
Pacific Teleph & Telegraph—		
1st & col tr s f g 5s 1937 J&J 2	106¾	107⅛
Ref M 5s 1952 series A M&N	111¼	112½
Parr Shoals Pow 5s 1952 A&O	89	92
Passaic & Newark El Traction—		
5s 1937 J&D	80	----
Paterson Ry—See Pub Serv Corp		
Paterson & Passaic Gas & Elec consol gold 5s 1949 M&S	117	----
Paterson Ry gen 5s 1944 A&O	57	----
Paterson & State Line Traction—		
5s 1964 J&J	92	----
Pecos Valley Power & Light Co.		
1st 6½s 1937 ser A M&N f	44	----
Debenture 7s 1942 J&J f	6	8
Peninsular Tel Co 1st 5½s '51 J&J	104¼	----
Penn Central Light & Power Co—		
1st & ref 4½s 1977 M&N	93½	93¾
1st 5s 1979 M&N	100½	----
Penn-Ohio Edison Co—		
Deb g 6s 1950 ser A M&N		
Without warrants	85	87
Deb 5½s 1959 ser B F&A	82	84
Penn Pub S 1st 6s ser C '47 M&N k	103½	----
1st & ref 5s series D 1954 J&D k	99	----
Pennsylvania Electric Co—		
1st & ref 4s 1971 ser F M&N	85	85¼
1st & ref 5s ser H 1962 A&O	97	98
Pennsylvania Gas & Elec Corp—		
Deb gold 6s 1976 ser A M&S	64	66
Pennsylvania Gas & Elec Co—		
1st l & ref 5½s '55 ser A M&S	87½	89½
1st lien & ref 5s 1958 M&S	83	84½
Deb 6s 1940 J&D	76	----
Pennsylvania-Ohio Pow & Lt—		
1st & ref 5½s '54 ser A J&J	105	106
Penna Pow Co 1st 5s 1956 J&J	107	108
Pennsylvania Pow & Light Co—		
1st M 4½s 1981 A&O	103	103¼
Pennsylvania State Water Corp—		
1st lien 5½s 1952 series A M&S	93¼	94
Penn Teleg 5s 1960 ser C J&D	105½	----
Penn Water Co 5s 1940	105¼	----
Penn Water & Power s f 5s '40 J&J	111¾	112½
1st ref 4½s 1968 ser B M&S	107½	----

b Basis. f This price includes accrued interest. k Last sale. n Nominal. • Negotiability impaired by maturity.

PUBLIC UTILITY BONDS

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds. Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds.	Bid	Ask.
Peoples Gas (N J) 1st 5s '68..J&D	95	----
People's G L & Coke, Chicago—		
1st cons g 6s 1943.....A&O	114½	117
Refunding gold 5s 1947...M&S	103¾	103⅞
1st & ref 4s 1981 ser B.....J&J	75½	75⅝
1st & ref 6s ser C 1957.....J&D	93¾	94
Chic G L & C 1st 5s 1937...J&J	105	105¼
Consum Gas 1st g 5s '36..J&D	104½	109
1nd Nat G&C g 5s '36 gu..M&N	100	----
Mutual Fuel Gas g 5s '47 M&N	108	----
Peoples Light & Power Corp—		
1st lien 5½s 1941.....J&J	f 35¼	36½
Conv deb 5s 1979.....J&J	f 2	----
Peoples Tract—See Phila R T.		
Peoria Water Works Co—		
1st consol 4s 1948.....M&N	88¼	89
Prior lien 5s 1948.....M&N	104	----
1st con 5s 1948.....M&N	93½	----
1st & ref 5s 1950.....F&A	91	94
Debenture 4s 1950.....	58½	----
Philadelphia Company—		
Secured gold 5s 1967.....J&D	84	84⅞
Ardmore Street 5s 1958...A&O	23½	28
Duquesne Lt 1st M 4½s '67 A&O	105	107¼
1st M 4½s 1957.....M&S	113½	----
Duquesne Trac 1st 5s '30...J&J	f 80	----
Morn'side El St Ry 5s '35 A&O	95	98
Pittsb Rys 5s 1953.....A&O	63	66
3d Ave Tr 1st 5s 1934....J&D	29	35
5s Trac 1st & coll tr g 5s '50 A&O	22½	25
United Trac 5s 1997 ctfs...J&J	24	25½
West End Trac con 5s '38..J&J	25	28
Phila Elect 1st 5s 1966.....A&O	k 113¼	----
1st M 4s 1966.....A&O	107	----
1st lien & ref m 4½s 1967 M&N	106½	108½
1st & ref 4s 1971.....J&A	106⅜	107
Philadelphia Elec Power Co—		
1st mtge 5½s 1972.....F&A	110	----
Phila & Garretsford St Ry—		
1st 5s 1955.....F&A	36	----
Philadelphia Rapid Transit—		
Coll tr g 5s 1957 opt s f...F&A	75	80
5 f guar 5s '62 opt '17.....M&S	73	78
6s gold 1962.....M&S	77½	79
1st m r e 6s 1944.....J&J	75	79
Darby Media & Ches St Ry		
1st 4½s '36 opt '16 gu...J&J	20	25
Hest Mantua & Fairm 5½s '39	62	67
Market Street Elev Pass Ry		
1st g gu 4s 1955.....M&N	93	94
Union Traction—		
Elec & Peo 4s tr ctfs '45..A&O	14	15
People's Traction Co—		
P P Ry tr ctfs 4s '43..F&A	f 20	25
Union Traction 4s 1952..J&J	70	----
Phila Subur-Counties Gas & Elec		
1st & ref 4½s 1957.....M&N	k 108½	----
Phila Sub Water Co—		
1st M 5s 1955.....M&N	105¾	106¼
1st M 5s 1969.....A&O	106	----
1st M 4½s 1967.....M&N	105	106
1st M 4½s 1970.....A&O	105	----
Phila & Western Ry 5s 1960..J&J	f 12	15
Piedmont Hydro-El Co (Italy)—		
1st & ref s f 6½s 1960 ser A A&O	58	60
Piedmont & North 1st 5s 1954 J' J	96½	----
Pinellas Wat Co 5½s 1959...M&S	91	93
Pitts & Alleg Telep 1st 5s '49..J&D	107½	108½
Pittsburgh Rys—See Phila Co		
Pittsburgh Suburban Water Serv		
1st 1 & ref 5s 1958.....M&S	101	103
Plainfield St Ry 6s 1942.....J&J	80	----
Plainfield-Un Wat 5s A '61..M&M	107½	----
Plattsburg G & El 1st 5s 1939....	102	----
Pomerania Elec. 6s 1953....M&N	fk 30½	----
Portland (Me) Gas L 5s A '50 A&O	102½	----
Portland General Elec Co—		
1st & ref 4½s 1960.....M&S	57½	58
Assented 1960.....	57½	58½
5s 1935.....J&J	100	100⅜
Portland (Ore) Gas & Coke—		
1st & ref g 5s '40 opt '20...J&J	k 71	----
1st l'n & gen 4½s 1940.....J&J	67	----
Portland (Me) RR 3½s 1951..J&J	59	61
1st l & con m 5s 1948....M&N	78½	80
Porto Rican Power 6s 1950..M&N	89	----
Porto Rican Rys Ltd 5s 1936 M&N	95½	97½
Porto Rico Telep 6s 1944...J&D	87	90
Postal Teleg & Cable 5s '53...J&J	41	41¾
Potomac Edison Co—		
1st mtge 5s 1956 ser B....M&N	k 103¼	----
1st M 4½s 1961 series F...A&O	k 102½	----
Potomac El Pow—		
Cons M g 5s 1936 guar...J&J	k 105	----
Gen lien & ref 6s 1953.....A&O	108½	----
Po wer Corp of Canada Ltd—		
Conv deb 4½s 1959 Ser B..M&S	77	81
5s Dec. 1 1957.....	87½	90
Power Corp of N Y—		
Deb gold 5½s 1947.....M&N	89	90½
Power Gas & Water Sec Corp		
Coll tr 5s 1948 with warr..M&N	73	76
Power Secur coll tr 6s '49....J&D	82½	----
Providence Gas 4s ser B 1963 F&A	106	107½
Prussian Elec 6s 1954.....F&A	f 34	37
Public Elec L Co & (St Albans, Vt)		
1st 5½s 1956.....A&O	97¼	----
Public Service Co of Colorado—		
1st & ref 6s 1953 series A...M&S	100⅞	101⅛
1st & ref 5½s '54 series B..M&S	98¾	99⅛
1st & ref 6s series C 1961..M&N	100⅞	101⅛
Deb 6s 1946.....M&N	93	94½
Pub Ser of Indiana 6s 1952..F&A	72	73½
Public Service Corp of N J—		
Trust certs 6% perpet....M&N	119	121
Camden Sub 1st 5s 1946...J&J	93½	----
Consolidated Traction—		
Extended 5s 1938.....J&D	82	----
Elis Plaint & Cent Jersey Ry—		
1st g 5s Dec 1 1950...J&J	60	----
Elis & Raritan Riv 5s '54..M&N	67	----
Elizabeth & Trent 5s '62..A&O	93	----
J C Hob & Pat 4s 1949...M&N	50	----
Nor Jer St Ry 4s 1948...M&N	100	----
Orange & Passaic Valley—		
1st 5s 1938.....J&D	80	----
Paterson Ry—		
2d 6s '14 ext 5% to '44..A&O	57	----
P S Newark Term Ry 5s '55 J&D	107½	----
Riverside Trac 5s 1960...J&D	92	----
So Jersey Gas El & Trac—		
Guar g 5s Mar 1 1953...M&S	113	----

Bonds.	Bid.	Ask.
Public Service Co of N H—		
1st & ref 5s 1956 ser A...M&N	106¼	107
1st & ref. 4½s 1957 ser B..A&O	105¾	106
Public Service Co of Nor Ill—		
1st & ref g 5s 1956 op '21..A&O	k 102½	----
1st & ref 5s 1966 series C..M&N	100	102
1st & ref 4½s 1978 ser D..M&N	93	----
1st & ref 4½s 1980 ser E...J&J	93	94
1st & ref 4½s 1981 ser F...A&O	93½	93⅞
1st lien & ref 6½s ser G '37 J&J	109½	109⅝
1st lien & ref 6½s ser H '52 J&J	104¾	105
Pub Serv Corp of Long Island—		
1st 5s 1934.....J&J	103½	105
Public Service Co of Oklahoma—		
1st mtge 5s 1961 ser C.....M&S	k 101¾	----
First mtge 5s 1957 ser D..M&N	101¼	101½
Public Service Elec & Gas Co—		
1st & ref 4½s 1967.....J&D	109	----
1st & ref 4½s 1970.....F&A	108½	109
1st ref 4s 1971.....A&O	107½	----
Public Service Subsidiary Corp—		
Deb 5½s series A 1949.....J&J	k 91½	----
Public Utilities Consol Corp—		
1st M 5½s 1948.....M&S	46	47
Secured conv 6s 1938.....M&S	6½	8½
1st col tr conv 6½s 1948...A&O	61	63
Puget Sound Power & Light—		
1st & ref 5½s 1949.....J&D	68	69
1st & ref 5s 1950 ser C.....M&N	65	65¼
1st & ref 4½s 1950 ser D..J&D	60	62
Quebec Power Co—		
1st M & coll tr s f 5s 1968..J&D	102	103½
Queensboro Gas & El 5s '52..J&J	116	117½
Ref 5s 1955.....M&S	106	----
Ref 4½s 1958.....M&S	k 104½	----
Conv g deb 5½s 52 ser A..A&O	k 93	----
Railway & Light Securities—		
Sink fund 5s ser "8" '51..M&N	90	----
Sink fund 5s ser "9" '52..M&N	90	----
Sink fund ser "10" '53..M&N	90	----
Rapid Transit St Ry 8s 1941..A&O	102½	----
Republic Gas 6s A 1945....J&D	f 40	44
Certificates of deposit.....	f 41	41½
Republic Service Corp—		
1st coll tr 5s 1951.....J&D	61	62½
Rhine-Ruhr Wat Serv Union—		
Extl deb 6s 1953.....J&J	f 30	33½
Rhine-Westphalia El Pr (Germ'y)		
Mtge g 7s 1950.....M&N	f 39½	41½
Direct m 6s 1952.....M&N	f 39½	40½
Con m 6s 1953 .....F&A	f 39½	40½
Cons 6s 1955 .....A&O	f 39½	40¼
7% sec. notes 1936 .....T&A	f 38	42
Richland Public Service—		
1st & ref 5s 1937.....A&O	100½	----
Richmond (Ind) W W Corp—		
1st M 5s 1957.....M&N	103¾	105¼
Richmond (S I) Lt & RR—		
1st coll tr g 4s 1952.....J&J	92	95
Rio Grande Valley Gas Co—		
1st M 7s 1937 ser A.....A&O	39½	41
Riverside Trac—See Pub Ser Corp		
Roanoke G-L 5½s 1951....F&A	85½	86½
Roanoke Ry & El 5s 1953...F&A	99½	----
Roanoke W W 5s 1950.....J&J	85½	86½
Rochester Central Power Corp—		
Deb g 5s 1953.....M&S	fk 33	----
Rochester Gas & Elec Corp—		
Gen M 5½s 1948 series C..M&S	107¼	108
Gen mtge 4½s 1977 ser D..M&S	109½	----
5s series E 1962.....M&S	108	108½
Rochester & Lake Ontario		
Water 5s, 1938.....	101	----
Roch Ry & Lt 5s '54 opt....J&J	113	----
Roch Ry cons 5s g 1930...A&O	f 16	19
2d 5s g 1933 ctf dep.....J&D	f 5	----
Rochester & Syracuse RR—		
1st M conv 5s ctfs 1957 M&N	f 1	3
Certificates of deposit....	f 1½	----
Rochester Telep Corp—		
1st & ref 5s 1946 ser B.....A&O	106	107
1st & ref 4½s 1953 ser C...J&J	104	105
Rockford Elec Co 1st 5s '39..M&S	103½	----
Rockland Light & Pow—		
1st M 5s 1938.....M&N	----	110
1st ref 4½s 1958 ser A....M&N	107½	----
Rome (Ga) Ry & L 5s '46...A&O	100½	----
Rome (N Y) Gas, Elec Lt & P—		
1st ref 5s 1946.....J&D	100	----
Ruhr Gas Corp 6½s '53 A...A&O	f 38	39
Rumford Falls Pow—		
Gen M 4½s May 1948....M&N	95	96
Rutland Ry Lt & P 1st 5s '46..M&S	105	108
Safe Harbor Water Pow. Corp—		
1st mtge s f 4½s 1979.....J&D	k 108	----
Saguenay Elec 5½s A 1953...J&J	80	83
St Clair County (Ill) Gas & El—		
1st cons guar 5s 1959.....M&S	----	104
St Joseph Gas—1st 5s 1937..J&J	82	84
St Joseph Ry, Lt Heat & Power—		
1st g 5s Nov 1 1937.....M&N	100¼	102
1st & ref 5s 1946.....J&J	86	----
St Joseph Water 5s 1941.....A&O	103½	104½
St Louis Co Gas 1st 5s 1951...A&O	105	----
St Louis Co (Mo) Water Co—		
1st M 5½s 1945 ser A.....J&D	107	107½
1st M 5s 1945 ser B.....J&D	105	105½
St L Gas & Coke. See "Indus. Bds"		
St Louis Public Service—		
Conv 6% notes ext to '34..J&J	f ----	15
St Louis Springf & Peoria RR—		
1st & ref gu g 5s '39 opt..J&D	68	69½
St Paul City Ry—See Twin City. R T.		
St Paul Gas Light—		
Gen gold 5s 1944.....M&S	108½	----
Gen & ref 6s 1952.....J&J	107½	----
Salina Lt Pow & Gas 6s '43..A&O	105	106½
Salisbury & Spencer—see No Car o Pub S ervice.		
Salmon Riv Pow gu 5s '52 op F&A	112	----
Salt River Val Water Users Assn		
6s 1938-1943.....F&A	83	85
Refunding 6s 1956.....M&N	83	85
Stewart Mt Pow 5½s '57..A&O	----	----
San Angelo Telep 1st 5s 1958 F&A	93½	----
San Antonio G & E 5s 1949..M&S	102	----
San Antonio Public Service—		
1st ref 6s 1952 series A.....J&J	105¼	105¾
1st & ref 5s 1958 ser B.....J&J	k 96	----
San Antonio Tr 1st 5s '49....M&S	95	98
San Diego Consol Gas & Elec—		
1st g 5s 1939 opt 1914....M&S	107¼	----
1st & ref 6s ser A 1939....M&S	103¾	----
1st & ref 5s 1947 ser B....M&S	105	----
1st & ref 6s ser C 1947....M&S	105	----
1st & ref 5½s ser D 1960..M&S	106¼	----

Bonds.	Bid	Ask.
San Diego Water Supply Co—		
1st m s f 5s 1955.....M&N	100½	----
Sandusky Bay Bdge 1st 6½s '42 J&J	92	----
San Francisco Bay Toll Bridge—		
1st M sink fund 6½s '57..M&N	45	47
Deb s f 7s 1942.....M&N	f 2	4
San Joaquin Lt & Power Corp—		
Unif & ref 6s 1952 ser B...M&S	114	----
Unif & ref 5s 1957 ser D....J&J	104½	----
San Joaquin Light & Power—		
1st 5s 1945 opt aft 1910 J&D	108	----
San Jose Water Wks 5s 1953..J&J	104½	105½
Sauda Falls Co Ltd—		
1st s f 5s 1955 ser A.....A&O	109½	110½
Savannah Elec & Power Co—		
1st & ref 7½s 1941 ser A...A&O	102	104
1st & ref 6s 1945 ser B....A&O	97	98
1st & ref 4s 1947 ser D....Q-Jan	78	----
Savannah Elec Co 5s g '52..J&J	98	----
Sayre (Pa) Elec 5s 1947.....A&O	102½	----
Schenectady Ry 1st 5s 1948.....	f 4	7
Scioto Val Ry & Pr 1st 6s '43..J&D	70	----
Scranton Elec 5s '37 opt '12..J&J	107¼	----
Scranton Gas & Water Co—		
1st 4½s 1958.....M&S	102	102¾
Scranton-Spg Brook Water Serv—		
1st & ref 5s 1967 ser A... F&A	88	89
5s, 1961.....	88	89
Scranton Ry—1st 5s Nov '32..J&J	f 48	----
Scranton Transit ser 5s A 1959....	58	62
4s series B 1959	47	51
Income 3s 1959	f 16	20
Scran Trac 1st 6s g 1932....M&N	f 65	----
Seattle-Everett Traction—		
1st M g 5s 1939 opt 1914...M&S	64	67
Seattle Lighting Co—		
1st 5s 1944.....M&S	f 93	----
Ref g 5s 1949 opt 1914....A&O	fk 37½	----
Deb s f 6s 1936.....F&A	f 4¾	5¼
Second Ave Trac—See Phila Co—		
Sedalia (Mo) Wat 5½s 1947..F&A	97¾	100
Shawinigan Water & Power Co—		
1st M & col s f 4½s '67 Ser A A&O	96½	96½
1st col tr 4½s '68 ser B...M&N	96	96½
1st coll tr 5s '70 ser C.....F&A	102¾	103¼
1st coll tr 4½s ser D '70...A&O	96	96½
Sheboygan Elec—See East Wis Elec Co.		
Shenango Val Water 5s 1956 A&O	99	101
Shinyetsu Elec Pow (Japan)—		
1st sink fund 6½s 1952....J&D	82	84
Shreveport Rys 1st 5s, '35-44..J&J	f 10	20
Sierra Pacific Power Co—		
1st & ref 5s 1960 ser A....M&S	101½	----
Sierra & San Francisco Power—		
1st g 5s 1949 opt.....F&A	109	109½
2d M 5s 1949 series B.....J&J	98½	99¼
Silesian Elec Corp s f 6½s '46 F&A	30½	36
Sioux City Gas & Elec Co—		
1st 6s 1947 ser A.....M&S	96¾	98½
1st 6s 1949 ser B.....F&A	96¾	98½
1st 25-yr 5½s 1950 ser C..F&A	92½	----
1st M 5s 1960.....J&J	89	----
Sioux City Serv 6s 1951.....J&J	79	----
Snow Mt Wat & Pr 5s 1937...J&J	99¾	----
Somerset Lighting 5s 1939...F&A	106	----
Somerset Un & Middlesex Ltg—		
Mtge g 4s Dec 1 1943....J&D	102	----
South Bay Consol Water—		
1st ref 5s 1950.....M&N	72½	74
South Carolina Power Co—		
1st lien & ref 5s 1957 ....J&J	83½	85
South Coast Co 6½s 1943....J&J	f 38	43
South Jer G E & T—See Pub Serv Corp.		
South Pittsburgh Water Co—		
1st lien & ref 5s 1960 ser A..J&J	103½	104
1st lien & ref 5s 1960 ser B..J&J	104¼	----
1st M 5s 1955.....F&A	103½	104¼
So Texas Gas 6½s 1938 A...M&S	100¾	101½
Southeast P&L deb 6s 2025..M&S	84½	84¾
Southeastern Gas & Water Co—		
1st lien 6s 1944.....J&D	35	38
1st lien 6s x-w 1941.....J&D	70	72
Southern Bell Telep & Teleg—		
1st s f g 5s 1941 opt 1916..J&J	108¾	109¼
Sou B'yard—See Third Ave Ry.		
Southern California Edison—		
Gen g 5s Nov 1939 opt....J&J	105½	106½
Refunding 5s 1951.....J&J	105½	106½
Refunding 5s 1952.....M&S	106½	107½
Refunding 5s 1954.....J&D	106½	107½
Southern California Gas Corp—		
Collateral trust 5s 1937..M&M	103½	104
Southern California Gas Co—		
1st & ref 5½s 1952 ser B...M&S	k 103½	----
1st & ref 5s 1957.....M&S	k 105½	----
1st & ref 4½s 1961.....M&S	104½	105¼
South Calif Telep 1st M 5s 1947	109	----
Southern Canada Pr Co Ltd—		
1st M 5s 1955 ser A.....A&O	105½	----
Southern Cities Pub Serv Co—		
Conv deb 6s 1949.....M&N	f 23	----
Southern Cities Utilities Co—		
1st lien & coll 5s 1958.....A&O	28½	29¼
S f deb 6s 1958 ser A.....F&A	f 11	----
Southern Colorado Power Co—		
1st g 6s 1947 series A.....J&J	96	----
Southern Counties Gas (Calif)—		
1st M 4½s 1968.....M&N	102½	103
Southern Gas Co—		
1st 6½s 1935 ex-warr.....M&N	102	----
S f deb 6½s 1936 ser A....A&O	101½	----
Southern Gas Utilities, Inc—		
1st M s f 6½s 1939 ser A..M&S	99	100
South Ind G & E 5½s '57...A&O	k 108	----
Southern Natural Gas Corp—		
1st s f 6s 1944 with warr....J&J	87	88
Without privilege.....	87	88
South N E Telep 1st 5s 1948..J&D	120½	122
Deb g 5s 1970.....J&D	114	116
So Ohio Elec 6s 1955.....J&D	106	107¼
1st g 5½s 1959 ser D.....J&J	105½	----
Sou Pub Util 1st 5s 1943.....J&J	106	----
Southern Trac—See Phila Co.		
Southern United Gas Co—		
1st lien 6s 1937 with warr A&O	f 14	15
Certificates of deposit.....	f 14	15
Southern Wisc Pow 5s 1938 ..A&O	100½	101½
So'west Gas Util 6½s 1943..M&N	f 15	----
Southwestern Assoc Telep Co—		
1st M 5s 1961.....A&O	70½	----
Southwestern Bell Telep—		
1st & ref M 5s 1954 ser A..F&A	109½	110
Southwestern Gas & Elec Co—		
1st mtge 5s 1957 ser A ....J&J	98¼	99¼
1st M 5s 1957 ser B.....M&N	98¼	99¼
1st 6s series C 1961.....M & N	103½	104½

b Basis f This price includes accrued interest. k Last sale. n Nominal. *Negotiability impaired by maturity.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds.		Bid.	Ask.
Southwestern Light & Pow Co—			
1st M 5s 1957 ser A....F&A	k	85	----
1st M 5s 1957 ser B....F&A		84	----
Southwestern Natural Gas Co—			
1st s f 6s 1945....M&N		66	69
Southwestern Power & Light—			
Deb g 6s 2022 series A....M&S		58½	59¼
Southwestern Public Service Co—			
1st M s f 6s 1945 ser A....J&J		93	94
Southwestern States Telep Co—			
1st M 6s 1948....M&S		38	39
Southwest Gas Co—			
1st fm 6½s '37 with warr..M&N	f	27½	28½
Southwest Telep 6s B 1947..M&S		37½	38½
1st 6s series C 1947....J&D		37½	39½
Conv deb ser A 1932....J&D	f	2	----
Spg Br'k Wat 1st ref 5s '65..A&O		105½	107
Springfield (Mo) Gas & Elec Co			
1st mtge 5s 1957 ser A....J&D		99	99½
Springfield Terminal Ry 7s 1942..		----	----
Standard Gas & Elec of Delaware			
6% g notes 1935....A&O		42¼	43
Debenture 6s 1951....F&A		37	37½
Debenture 6s 1966....J&D		36¾	37½
6% conv notes 1935....A&O		42	43
Standard Power & L Corp—			
Deb g 6s 1957....F&A		32½	33½
Standard Public Service Corp—			
1st lien 6s series A 1948....F&A		37¼	38¼
1st lien 6s 1948 ser B....J&D		37	38
Standard Telephone Co—			
1st l col tr 5½s '43 ser A..M&N	f	23	24½
Conv deb 6s 1938....M&N	f	1	3
Stettin Pub Util 7s 1946....A&O	f	29	31
Stewart Mt Pr—See Salt Riv Vall			
Suburban Gas Co of Philadelphia			
1st s f g 5s Apr 1 '52 op '07 A&O		111	113
Suburban Lt & Pow 6s 1938..F&A		109½	----
Super-Power Co of Ill—			
1st 4½s 1968....M&S	k	98¾	----
1st M 4½s 1970....M&S	k	98¼	----
1st M 6s 1961....J&D	k	105¼	----
Sweetwater Water 5½s '52..A&O		89½	----
Syracuse Gas g 5s 1946....J&J		115	----
Syracuse Lighting 5s g 1951..J&D		117½	----
1st & ref 5¼s 1954....F&A	k	107¾	----
5s series B 1957....J&J	k	107	----
Syrac Rap Tr 1st g 5s 1946..M&S	f	6	7½
2d mtge g 5s 1930....J&J	f	1½	3
Tacony-Palmyra Bridge—			
6s 1952....J&D		100½	----
Debenture 7s 1952....J&D		91½	----
Taiwan El Pow s f 5½s 1971..J&J		80½	----
Telephone Bond & Share Co—			
Deb 5s 1958....J&D		52½	53½
Telephone Service (Ohio)—			
5s 1953....M&N		64½	65½
Tennessee Eastern Elec Co—			
1st M 5s 1943....F&A		78	----
Tennessee Electric Power—			
1st & ref 6s 1947 ser A....J&D		93½	93¾
1st & ref 5s 1956....J&D		----	90
Tenn Pow gu 5s 1962 opt...M&N		90	91½
Tennessee Public Service—			
1st & ref 5s 1970....A&O		79	81
Terni Hydro Elec 6½s 1953..F&A		65	67
Terre Haute Traction & Light—			
1st con M g 5s 1954....M&N		91	93
Terre Haute W W Corp—			
1st M 6s 1949 ser A....J&D		104¼	----
1st M 5s 1956 ser B....F&A		101½	----
Texarkana W 1st 5s '58....F&A		95	----
Texas Cities Gas 1st 5s '48..M&N		78	----
Texas Elec Ry 5s 1947....J&J	f	2¼	3½
Tex Trac 1st 5s 1937 opt..J&J	f	1¼	2½
Texas Electric Service Co—			
1st mtge 5s 1960....J&J		94	96
Texas Gas Util. 6s 1945....A&O	f	16¼	----
Texas-Louisiana Power Co—			
1st 6s 1946 series A....J&J	f	40	42
1st 5½s 1960 series B....M&S	f	44	45
8 f deb 6s ser A 1942....M&S	f	1½	2½
Texas Pow Corp 6s 1956....M&S		62	----
General 6½s 1956....M&S		36½	----
Texas Pow & Lt 1st 5s 1937..J&D		104½	105
Deb g 6s 2022 ser A....J&J		90½	92
1st & ref 5s 1956....M&N		99½	99¾
Third Avenue Ry (New York)—			
1st ref g 4s 1960 opt aft '14 J&J		54¼	55
Adj inc g 5s Jan 1960 opt...A&O	f	24¼	25
Third Ave *RR* 1st 5s g '37...J&J		100¾	103
Sou Boulevard g 5s 1945..J&J		62½	----
Union Ry 1st 5s g 1942...F&A		75	----
Westchester El 1st 5s g '43 J&J		62½	----
Yonkers Ry 1st 5s 1946...A&O		60	65
Tide Water Power 1st 5s '79..F&A	k	85½	----
Toho Electric Power (Japan)—			
1st s f 7s 1955 ser A....M&S15		90	92½
Tokyo Elec Light Co (Japan)—			
1st g 6s 1953 series....J&D15		77¾	78
Toledo Edison 5s 1962....M&N	k	106½	----
Tol G E & H con 1st g 5s '35..A&O		100	----
Trenton G & El g 5s 1949...M&S		116	----
Trenton St Ry con g 5s '33..J&J	n	30	----
General 6s, 1941....J&D	n	15	----
Tren Pass Ry 1st ext 6s '61..A&O	n	45	----
Tri-Cities Water 6½s 1942...J&D		104½	----
Tri-State Telep & Teleg—			
5½s 1942....M&N		107¼	----
1st M 5s 1942 ser B....M&N		105¼	----
Troy City Ry—See Un Tr (Alb)			
Turner Falls Pow & El 5s A '52 J&D		108	----
23d Street Ry—See N Y Rys			
Twin City Rapid Transit Co—			
1st lien & ref 5½s 1952..J&D		51¾	52¾
St Paul City Ry—			
Cable cnt 5s 1937....J&J15		93¾	94½
Guaranteed....M&S		93¾	94½

Bonds.		Bid.	Ask.
Twin States Gas & Electric—			
1st & ref 5s Oct 1953....A&O		104	106
1st l & ref 5¼s 1945 Ser A..M&S		104½	105½
Tyrol Hydro-Elec Pow Co—			
1st M s f 7½s 1955....M&M	f	86½	88
Guar s f 7s 1952....F&A	f	82½	85
Tyigawa Elec Power (Japan)—			
1st M s f 7s 1945....M&S15		88½	91
Union El Lt & Pow Co of St L—			
Gen 5s series A 1954....J&D		107	----
Genl mtge 5s 1967 ser B...F&A		107½	----
General 5s 1957....A&O		107½	107¾
Gen 4½s 1957....M&N	k	106¼	----
Union Elec L & Pow of Illinois—			
1st g 5½s 1954 serA....J&J		105½	106
Union Elev RR—See N W Elev			
Union Pub Ser (Del) 6s '39...J&D		68	69
Union Pub Serv (Minn) 5s A '58 J&D		88½	----
Union Ry—See Third Ave Ry			
Union Trac—See Phila R T			
Union Water Service Co—			
First lien 5½s 1951 ser A..M&N		96¾	97¾
Union Water Wks Co—			
1st lien 5½s 1942....M&S 15	f	9½	----
Unit Elec Co of N J 4s '49...J&D		110½	----
United Elec Rys (Providence)—			
Gen ref M 5s Jan 1951 ser A...		68	----
Gen ref M 4s Jan 1951 ser B..		56	----
United Elec Serv (Italy)—			
Extl 1st s f 7s 1956 ser A..J&D			
Without warrants....J&D		55	57¾
United Illum Co New Haven—			
1st 4s Feb 1 1940....F&A		106½	107½
United Light & Power Co—			
Deb g 6½s 1974....M&N		32	34
1st l & consol 5½s 1959...A&O		89¾	90
Deb g 6s 1975....M&N		32	33¾
1st lien & cons 7½s 1937...A&O		101	----
United Lt&Rys (Me) 6s A '52 A&O	k	92	----
deb 6s 1973....J&J		32	34
Un Lt&Rys (Del) deb 5½s '52 F&A		42½	43
United Power & Light (Kansas)—			
1st 6s series A 1944....J&J		103	105
1st mtge 5s 1947 ser B...F&A		100	----
United Public Service Co—			
Coll tr 6s 1942 ser A....A&O	*f	½	1
6½s 1933 with warr....A&O	*f	½	1
United Pub Util 6s 1947 A...A&O	f	39½	40½
1st lien 5½s 1947 ser B...A&O	f	36¾	39¾
1st lien 6s 1947 ser C....A&O	f	39½	40½
Unit Rys & Elec (Baltimore)			
1st consol g 4s 1949....M&S	f	10½	11½
1st con M 6s 1949....M&S	f	10½	11½
Income g 4s 1949 op '29..J&D	f	⅛	⅝
Inc funding g 5s 1936....J&D	f	⅛	½
Balt Sparrows Pt & Ches—			
1st g gu 4½s 1953....F&A	f	10½	12
Baltimore Traction Co—			
No Balt Div 1st 5s '42...J&D	f	10½	12
Cent Ry ext and imp 5s...1932			
Extended to 1934 at 6%....M&S	f	10½	12
Lake Ro El 1st 5s '42...M&S	f	10½	12
United Railways of Havana—			
Eq 7½s Feb 15 1936 ...F&A 15	f	21	26
United Rys of St Louis—			
Gen g 4s July 1 1934....J&J	*f	28¼	28¾
City & Sub Pub Serv 5s '34..J&J	f	28½	30½
United Telep (Del) 6s A 1948 A&O		38	----
United Tel & Tel 5½s A 1953 M&N		80	----
1st lien 6s ser B 1953....M&N		82	----
United Traction (Albany)—			
Con g 4½s 2004....J&D	f	3	6
Albany Ry con M 5s g '30..J&J	f	30	----
Gen g 5s 1947....J&D	f	25	----
Troy City Ry 5s g 1942...A&O	f	2	5
Unit Tr (Pittsb)—See Phila Co.			
United Wat G & E 5s 1941...M&S		96	----
Untereibe Power & Light Co—			
S f M 6s 1953....A&O	f	38¾	40
Utah Gas& Coke 1st 5s 1936..J&J		79	82
1st 8s 1936....J&J			
Utah Lt & Tr 1st 5s 1944 A...A&O		83¾	84
Utah Power & Light Co—			
Deb 6s May 1 2022....M&N		65	67
1st l & gen M 5s 1944....F&A		82	83¼
1st l & gen M 4½s 1944...F&A		78	80
Utica El & P 1st 5s 1950....J&J		116	----
Utica G & El ref & ext 5s '57..J&J		119¾	120¼
Gen 5½s 1949 ser C....J&D15		105	107
Gen M 5s 1956 ser D....A&O		105	108
Gen 5s 1952 series E....J&J		105	108
Utilities Power & Light Corp—			
Deb g 5½s 1947....J&D		39	39¾
Deb 5s 1959....F&A		35½	36½
Utilities Public Service Co—			
Conv 6s 1938....J&D	f	4	5
Utilities Service 6s 1953 ctf dep..	*f	35	----
Conv deb 6½s ser A 1938..F&A	f	¼	----
Vamma Water Pow 5½s '57..A&O	k	100½	----
Vicksburg Bridge & Terminal—			
6s 1958....M&S	f	42	43
Debenture 7s 1948....M&S	f	3	----
Va Elec & Pow 1st 5s 1955...A&O		107	107½
10-yr sec conv 5½s 1942...M&S		111½	----
1st & ref mtge 5s ser B '54..J&D		107½	107½
Sec conv 5½s 1944....J&J		112	112½
Virginia Pow 1st 5s 1942..J&D		106¾	107¾
Virginia Public Service Co—			
1st & ref 5½s 1946 ser A...F&A	k	89¾	----
1st & ref 5s 1950 ser B...J&D	k	83	----
1st & ref 6s series C 1952..M&S		91½	93
Deb s f 6s 1946....F&A	k	70¾	----
Washington Balt & Ann El—			
1st M 5s Mar 1941 op....M&S	f	1½	2¼
Wash'n (D C) G L 5s 1960...M&N		115	----
Refunding 5s 1958....J&J		104	105
6s m 1936 ser B....A&O		104	----
Washington Gas & El Co—			
1st s f 5½s 1947....F&A		61	62
1st M 5½s 1953....J&J		61	62
1st M 5s 1955....M&N		56	57
1st lien & ref 6s w w 1960..F&A		34½	35½

Bonds		Bid.	Ask.
Wash Ry & El g 4s 1951....J&D	k	103½	----
Anacost & Pot 5s 1949....A&O		81	83
City & Sub 5s g 1948....F&A		80½	----
Washington & Suburban Cos—			
Coll trust 5½s 1941....M&S		68¼	69¼
Washington Water Power Co—			
1st ref 5s 1939 op....J&J		107½	108
1st & gen 5s 1960....J&J		101¾	102
Waterbury Gas Light Co—			
1st mtge 4½s 1958....M&N		108	109
Waterloo Ced Falls & No Ry—			
1st M s f g 5s 1940 op '15..J&J	f	1¾	2¼
Certificates of deposit	f	1¾	2½
Water Service Cos 5s '42..M&S		73	----
Watert'n L&P—See No N Y Util.			
Waukesha Gas & Electric Co—			
1st 5s 1959....J&J		102	----
Wayne United Gas 6½s '44..J&D	f	40	----
Westchester Elec—See 3d Av Ry.			
Westchester Lt 1st g 5s '50 J&D		118½	119
West End St Ry—See Boston El			
West End Trac—See Phila Co			
West Ohio Gas 6s A 1954....		38	----
West Kootenay Pow 5s Mar 1 '56..		105	106¾
West Penn Elec. deb 5s 2030..A&O	k	81	----
West Penn Power—			
1st M 5s '46 op '21 ser A..M&S		110½	111
1st M 5s 1963 series E....M&S		118½	----
1st M 5s 1956 series G....J&D		108½	108¾
1st M 4s 1961 ser H....J&J		107½	----
West Penn Tr 1st 5s 1960..J&D		85	86
West Texas Utilities Co—			
1st M 5s 1957 ser A....A&O		71¾	73
West Virginia Gas Co—			
1st g f 6½s '37 with war..J&D		94	----
West Va-Ohio River Bridge—			
1st M 6½s 1952....J&J	f	35	----
West Virginia Water 5s A '51 F&A		96½	98
Western Mass Cos—			
4% notes 1939....F&A		103¼	----
Western N Y Utilities 5s '46..J&D		106	----
Western N Y Water Co—			
1st M 5½s 1950....M&N		97½	99
1st M 5s 1951....M&N		94¼	----
1st 5s series B 1950....J&J		94½	----
Conv deb 6s 1935....M&N		88½	90½
Western Pow (Can) 5s 1949..J&J		104½	105½
Western P L & Telep—			
1st l coll 6s 1948 ser A....F&A	f	19½	20½
1st lien 6s series B 1950...A&O	f	19	20
2-yr 6% notes Feb 15 '33..F&A	f	----	1½
Western Public Service Co—			
1st & ref 5½s 1960....F&A		75	77
Western States Util 6s A '45..A&O		42½	----
Western United Corp—			
Coll tr s f 6½s 1955....J&D		75½	----
Western United Gas & Elec Co—			
1st 5½s 1955 Ser A....J&D		101½	102¼
1st 5s series B 1957....M&S		94	----
West Un Teleg coll tr 5s 1938..J&J		102½	103
Fdg & R E M 4½s g '50...M&N		84¼	84½
6½s Aug 1 1936....F&A		100½	101
25-year g 5s 1951....J&D		84½	86
30-year 5s Mar 1 1960....M&S		84	85
Mut Unde ext at 5% to '41..M&N		105½	----
Western Utilities Corp—			
1st coll tr s f 5½s 1948....J&D		71½	----
6% notes 1937....M&N		41½	----
Westmoreland Water 1st 5s...1952		95	95½
Westphalia United El Pr (Germ			
1st M s f 6s 1953....J&J	f	35½	38
Whatcom Co Ry&Lt 5s '35..M&N		100	----
Wheeling (W Va) Electric Co—			
1st M 5s 1941 opt....M&N		105¼	106½
Refunding 6s 1954....A&O		61	62
White Line St Ry 6s 1935....		99¾	----
Wichita Water 6s 1949....M&S		104½	----
1st M 5s 1956, ser B....F&A		102½	----
1st m 5s 1960 ser C....M&N		103	----
Williamsport Water Co—			
1st m 5s Aug 1952 ser A...M&S		99½	100¼
Winnipeg El Co 1st ref 5s '35 J&J		96	98
Ref M 6s 1954....A&O		54½	56
Wisconsin Electric Power Co—			
1st M 5s 1954 ser A....F&A		106	107
Wisconsin Gas & Electric—			
1st g 5s 1952 opt 1919....J&D		106½	108
Wisconsin Hydro-Elec Co—			
1st M 5s 1947....A&O		84	86
Wisconsin Michigan Power Co—			
1st & ref 5s June 15 '57..J&D15		103	104
1st M 4½s 1961....J&J		101½	102½
Wisconsin Minn Light & Power—			
1st & ref 5s 1944 opt '19...M&N		101½	103
Gen & ref 7s 1947....J&J		98	100
1st & ref 8s 1944....M&N		106½	----
Wisconsin Power & Light—			
1st l & ref 5s 1956 ser E...M&N		88	89½
1st lien & ref 5s 1958 ser F J&D		88¼	89¼
1st lien & ref 5s ser G 1961..J&J		87½	89
1st lien & ref 6s ser H 1952 M&N		98	100
Wisconsin Pow, Light & Heat—			
1st & ref 5s 1946....J&D		98	100
Wisconsin Public Service Corp—			
1st l & ref 5s 1952 ser A....A&O		103	104
1st & ref 5½s 1958....J&J		97½	99
1st lien & ref 5½s ser C '59M&S		98	98½
Wisc Pub Service Co—			
1st & ref 5s, 1942....J&J		104	----
Wiscon Riv Pow 1st 5s 1941 M&N		99	101
Wisc Val El 1st & ref 5s '42M&N		101¾	103
1st mtge 5½s 1942....M&N		103	104½
Wolverine Power 7s 1943....J&D		57	58
Worcester & Conn Eastern Ry—			
1st s f g 4½s 1943....J&J		----	----
Wyoming Vall P S 6s 1971...A&O		22	----
Yadkin River Pow 1st 5s '41.A&O	k	102½	----
Yonkers Ry—See Third Ave Ry.			
York (Pa) Gas 1st 5s 1941..M&N		104	----
York Haven Wat&P 1st 5s '51J&D		107	108
York Rys 1st M g 5s '37 opt..J&D	k	99	----

*Negotiability impaired by maturity. *b* Basis. *f* Flat price. *k* Last sale. *n* Nominal.

PUBLIC UTILITY STOCKS

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Stocks	Par	Bid.	Ask.
PUBLIC UTILITY STKS.	Par		
Alabama Power $7 pref	(†)	48½	50½
$6 preferred	(†)	46	46¾
$5 preferred	(†)	37	39
Allegheny Traction—See Phila Co			
Alliance Power, pref	100	⅛	3
Amer Cities Pow & Light cl A	25	31¾	32¾
Class B	1	1½	1¾
Amer DisTel of N J com	(†)	78½	82½
Preferred	100	111½	113¾
Amer & Foreign Pow com	(†)	3	3¼
$7 Preferred	(†)	16	17
$7 second pref series A	(†)	4¾	5½
$6 cum pref	(†)	11¾	14
Warrants		1½	2
Amer Gas & Elec com	(†)	22	22½
$6 preferred	(†)	92½	93
Amer Gas & Pow $6 1st pref	(†)	1¼	2
American Light & Traction	25	9⅞	10
Amer Power & Light com	(†)	2¾	3
$6 preferred	(†)	14½	15
$5 preferred	(†)	12	12¾
Amer Superpower Corp com	(†)	⅛	3/16
First $6 preferred	(†)	48¾	50
Preferred $6 series	(†)	8	9
American Telep & Teleg	100	102¼	102½
Amer Wat Wks & Elec com	(†)	11	11⅛
$6 1st preferred	(†)	55	58
Appalachian El Pow 7% pref	(†)	78	79¾
6% preferred	(†)	63	66
Arkansas Natural Gas Corp	†	½	¾
Preferred	10	2½	2¾
Arkan & Mo Pow 7% pref	100	1½	3
Arkansas Pow & Lt $7 pref	(†)	43	44¼
6% preferred	(†)	41	42½
Associated Gas & Elec com	1	⅛	¾
Common class A	(1)	⅛	⅜
Original preferred	(†)	⅛	1
$4 preferred	(†)	⅛	⅝
$5 preferred	(†)	1	3
$6 preferred	(†)	⅛	¾
$6½ preferred	(†)	⅛	¾
$7 preferred	(†)	⅛	¾
$8 int bear allot ctfs		⅛	----
Assoc Telep Co Ltd $1.50 pf	(†)	26½	----
Associated Telp & Teleg ($6) pref	(†)	14	16
$7 first pref	100	15	17
Class A	(†)	2	4
Associated Telep Util com A	(†)	⅛	¼
$6 pref with war	(†)	⅛	----
$7 pref	(†)	¼	----
Atlantic City Elec, $6 pref	(†)	87½	90
Bangor Hydro Elec com	25	12	12½
7% preferred	100	98½	----
6% preferred	100	87½	----
Baton Rouge Elec Co $6 pf	(†)	60	----
Beauharnois Power, com	(†) r	4	4½
Bell Telephone (Canada)	100	127½	128½
Bell Telep of Pa 6½% pf	100	117½	119
Beverly Gas & Elec	25	50	55
Birmingham Elec $7 pref	(†)	34	35½
$6 preferred	(†)	32	33½
Birmingham Gas $6 pref	(†)	7	8½
Blackstone Val Gas & E pref	100	102	----
Blue Ridge Corp	1	1	1¼
$3 conv preferred	(†)	36¼	38
Boston Elevated RR com	100	60½	61½
Brazilian Tr Lt & Pow ord	(†)	8¾	9⅜
Bridgeport Gas Light	(†)	28½	30
Bridgeport Hydraulic Co	20	24	25½
Brit Col Pow Corp A	(†) r	24½	25
Class B	(†) r	2½	----
Broad River Power 7% pref	100	25	30
Brockton Gas Light Co v t c	25	8	10
Bklyn-Manhat Transit	(†)	38	39
$6 preferred series A	(†)	95½	95¾
Bklyn & Queens Transit com	(†)	1½	2
$6 preferred	(†)	15	18
Brooklyn Union Gas	(†)	47	50
Buffalo Niagara & East Power			
$1.60 prior preferred	25	16¾	17
$5 first pref	(†)	79½	81
Cable & Wireless, Ltd			
Amer dep rec 7½% A ord	£1	1/32	1/16
Amer dep rec B ord	£1	⅛	⅜
Amer deposit rcts 5½% pref	£1	3¾	4
Calif-Oregon Pow 7% pref	100	28	30
6% preferred series of 1927	100	25	27
6% preferred	100	24	26
Calif Water Serv 6% pref	100	79½	80½
Can Hydro-El Corp 6% 1st pf	100	70	72
Canada Nor Pow com	(†) r	18¾	----
Preferred	100 r	102¼	----
Canadian Marconi	1	1⅜	1¾
Capital Transit (Wash, D C)	100	20	21
Carolina Pow & Light $7 pref	(†)	60½	62
$6 preferred	(†)	54	56
Cent Arkan Pub Serv Corp pf	100	64	70
Cent Hud G & E com v t c	(†)	8⅜	9¼
6% preferred	100	102	----
Central Illinois Light 6% pf	100	92¼	----
7% preferred	100	99	----
Cent Ill Pub Serv $6 pref	(†)	20½	21½
Cent Indiana Power 7% pref	100	8	10
Central Maine Pow 6% pref	100	43	45½
7% preferred	100	47	49
Cent Ohio Lt & Pow 6% pf	(†)	36½	37½
Central Pow & Light 7% pref	100	27	29
Cent Pub Serv Corp cl A	1	----	1/16
Cent Pub Util Corp A	(†)	----	1/16
Vot trust ctfs common	1	----	1/16
Cent & S W Util com	1	1/16	1/16
Preferred	(†)	4¼	5
Prior lien pref	(†)	21⅜	21¾
Central States Elec Corp	1	1/16	1/16
7% preferred	100	1¼	2¾
6% cum pref (without warr)	100	½	1¼
Central States Pow & L $7 pf	(†)	3½	5
Cent Vermont Pub Ser $6 pf	(†)	80	83
Ches & Poto Tele of Balt pref	100	119¼	120
Chic City & Con com part ctfs	(†)	⅛	¼
Pref partic ctfs	(†)	1	1½
Ctfs of deposit		¼	1½
Chic Dist Elec Generat $6 pref	(†)	77	78
Chicago Rys partic ctfs series 1		1/16	----
Series 2	100	⅛	----
Series 3	100	----	1/16
Series 4	100	----	1/16

Stocks.	Par.	Bid	Ask.
Chicago Rapid Transit—			
Prior preferred A	100	1/16	1
Prior preferred B	100	1/16	1
Cincinnati Gas & Electric pref	100	86	87
Cincinnati Gas Transp	100	87	90
Cinc New & Cov Lt & Trac	100	85	----
Preferred	100	70	----
Cincinnati Street Ry	50	2¾	2¾
Cincin & Suburb Bell Telep	50	70	71½
Cities Service com	†	⅛	3/16
Preferred	100	10½	10¾
Preferred B	10 k	⅛	----
Preferred BB	100 k	6	6½
Cities Serv Pr & Lt $6 pf	(†) k	7½	----
7% preferred	100 k	7½	----
Citizens Gas (Indianap) com	25	16½	19
Preferred	100	78	----
Citizens' Pass Ry—See Phil R T			
Citizens Traction—See Phila Co.			
City Ry (Dayton, Ohio)	100	----	----
Preferred	100	----	----
Cleve Elec Illum common	(†)	28	29¼
6% preferred	100	112½	114¼
Cleveland Railway	100	54½	57
Certificates of deposit		54	55
Coast Co Gas & El 1st pref	100	80	82
Colum G & El Corp (Del) com	(†)	5¾	5⅞
6% preferred series A	100	50⅜	51½
5% preferred	100	46	48¼
5% conv preferred	100	43¼	43½
Columbus Delaware & Marion			
7% preferred	100	10	14
Columbus Ry P&L 1st pf A 6%	100	79	82
Preferred ser B 6½%	100	70	72
Commonwealth-Edison Co	100	63½	64
Commonwealth & Sou Corp com	†	⅛	1
Optional warrants		⅛	----
$6 preferred	(†)	36	37
Community Power & Light—			
First preferred 6%	100	6¾	7½
Community Water Ser com	]	¼	¾
7% preferred	(†)	10	11
Concord Elec Co 6% pref		100	----
Common		45	48
Connecticut Elec Serv com	(†)	32½	34½
Conn Gas & Coke Sec pref		37½	39
Common		1½	2¼
Conn Lt & Pow 5½% pref	100	108½	109½
6½% preferred	100	115½	116½
Connecticut Power	25	33½	34½
Connecticut Ry & Lighting	100	25	28
Preferred	100	40	45
Cons Gas E L & P (Balt)	(†)	59	60
6% cum pref series D	100	113	----
5½% preferred series E	100	110½	----
5% preferred series A	100	110¼	----
Consolidated Gas (N Y) com	(†)	20½	20¼
$5 preferred	(†)	81½	82½
Cons Trac of N J—See P S Corp			
Cons Trac (Pittsb)—See Phila Co			
Consumers Gas (Toronto)	100	188½	189
Consumers Pr (Maine) pf 6%	100	84½	86
6.6% preferred	100	91	93
$5 preferred	(†)	74½	76½
Continental Gas & Electric—			
7% prior preferred	100	39	40
Continen Pass Ry—See Phila R T			
Cuban Telephone pref	100	22½	27½
Cumberland Co(Me) P & Lt pf	100	75	78
Dallas Power & Light 7% pref	100	103¼	104½
6% preferred	(†)	98¾	100¾
Dayton Pow & Light 6% pref	100	100	101
Derby Gas & Elec $7 pref	(†)	59½	62
Detroit Edison	100	69	70½
Duke Power	100	42	44
Duquesne Light—See Phila Co—			
East Coast Public Service v t c		4	5½
Eastern Gas & Fuel Assoc's—			
Common	(†)	2½	3¼
6% preferred	100	35	41½
4½% prior preferred	100	55	58¾
Eastern Mass St Ry com	100	90c	1½
First preferred stamped	100	6½	7½
Preferred B stock	100	1⅛	2½
Adjustment stock	100	95c	1¾
Eastern N J Pow 6% cum pref	100	95	----
East Shore Pub Serv 6½% pf	(†)	56	60
Eastern States Pow Cor com (B)	(†)	⅛	⅛
$7 pref without warrants	(†)	----	5¾
$6 preferred series B	(*)	4¾	5½
Eastern Util Assoc com	(†)	13¾	14¾
Conv stock	(†)	2½	3
Edison Elec Illum (Boston)	100	111	112½
Electrical Securities, 5% pref	100	80	----
Electric Bond & Share	(†)	5¼	5⅜
$6 preferred	(†)	48½	49
$5 preferred	(†)	43	46
Elec Power Association	1	3	3⅜
Class A full paid	1	2¾	3
Elec Power & Light Corp	(†)	2½	2¾
$7 preferred	(†)	6¼	6¾
$6 preferred	(†)	5¾	6¼
Optional warrants		¾	2
El Paso Electric Co (Del)			
Preferred series A 7%	100	70	----
Eliz & Trenton RR com	50	33	----
Preferred	50	43	46
Eliz Consolidated Gas	100	170	----
Empire & Bay State Teleg	100	53	57
Empire District Elec 6% pf	100	11	15
Empire Gas & Fuel Co pf 8%	100 k	8¼	9
Preferred 7%	100	9	12
6½% preferred	100 k	8	----
6% preferred	100	8	10½
Empire Power Corp partic stk	(†)	9½	11
$6 preferred	(†)	46	47
Engineers Pub Serv com	(†)	1¼	2
$5 convertible preferred	(†)	16	17½
$5½ pref (with warrants)	(†)	16¼	17
$6 preferred	(†)	16¾	18
Essex & Hudson Gas	100	180	----
European Elec class A	10	8	8½
Option warrants	k	½	----
Fairm't Pk & Hadd Pass Ry—See Phila R. T.			
Fall River Elec Light	25	35	38
Fall River Gas Works	25	20½	22
Federal Light & Tr com	15	7	7⅛
Preferred ($6)	(†)	55	57½
Fed St & Pleasant Val—See Phila Co			

Stocks.	Par.	Bid.	Ask.
Federal Water Service com A	(†)	⅛	1
$6 preferred	(†)	4¾	5¼
$6½ preferred	(†)	4¾	5½
$7 preferred	(†)	5	7
Fitchburg Gas & Elec Light	50	34	36
Florida Power & Lt $7 pref	(†)	12	13
Foreign Light & Power units	(†)	86	----
Frankf'd & S'thwark—see Phila RT			
Franklin Telegraph (guar)	100	36	40½
Gas & Elec of Bergen County	100	112	----
Gen Elec Ltd see Misc Stocks			
Gen Gas & Elec (Del) com A	(†)	⅛	⅜
Preferred 7%	(†)	14	17
Preferred 8%	(†)	15	18
$6 cum conv pref ser A	(†)	12¾	15
$6 conv pref ser B	(†)	12¾	14
Gen Italian Edison Elec Corp—			
Amer shs for ordinary stock		----	60
Gen Public Service Corp	(†)	1¼	1¾
$6 preferred	(†) k	24	----
Gen'l Public Utilities $7 pfd	(†)	5	6⅛
Gen Wat Gas & Elec com A	1	2½	3¼
$3 preferred	(†)	21½	22¼
Warrants		----	----
Georgia Power $6 preferred	(†)	57	57¾
Germantown Pass—See Phila RT			
Gold & Stock Telep (guar)	100	100	105
Green & Coates—See Phila R T.			
Green Mt Pow Corp $6 pref	(†)	46	----
Greenwich Water & Gas 6% pf	100	47	50
Gulf States Util $6 pref	(†)	64	66
$5.50 pref	(†)	58½	----
Hackensack Water	25	25⅜	25¾
Preferred	25	31½	32
Hamilton Gas common v t c	(†)	⅛	¼
Hartford Electric Light	25	54¾	56
Hartford Gas com	25	29	33
Preferred	25	46	51
Havana Elec Ry com	1	⅛	½
6% preferred	100	2¾	3½
Havernill Elec Light	25	36½	38
Hestonville M & F—See Phila RT.			
Holyoke Water Power	100	194	----
Hudson County Gas	100	180	----
Idaho Power 7% pref	100	84½	86
6% 1st preferred	(†)	76½	78
Illinois Pow. & Lt. 6% pref	100	17⅛	18
$6 preferred	(†)	17⅛	18
Illinois North Utilities 6% pref	100	71¼	----
Illum & Power Secur 1st pref	100	63	----
Illuminating Shares class A		37	38
Indiana Service Corp.—			
6% preferred	100	1¾	2¼
Indianap Pow & Lt 6¼% pref	100	71	73
Indianapolis Ry Co v t c	100	3	----
Interboro R T vot trust ctfs	100	9½	10
Internat Hydro-El Syst A	25	1⅜	2
Conv pref $3.50 series	50	4¾	5¼
Internat Ocean Teleg (guar)	100	77	82
Internat Power Securities com	(†)	1	3
$6 preferred	(†)	43	46
International Ry v t c	100	1¾	2¼
International Telep & Teleg	(†)	6½	6¾
International Utilities A	(†)	1⅜	2⅛
Class B	1	1/16	1/16
$1.75 preferred		1½	2¼
$3.50 preferred		14¾	15½
Interstate Natural Gas	(†)	8	10
Interstate Power pref $7	(†)	11	13
$6 preferred	(†)	7	10
Iowa Southern Util, 7% pref	100	23½	24½
Italian Superpower common A	(†)	⅛	⅛
Debenture rights		1/32	1/32
Jamaica Water Supp 7½% pf	50	51¾	53½
Jefferson Electric com	(†)	20	21
Jersey Cent Pow & Lt 7% pref	100	53¾	56¾
6% preferred	100	51	53
5½% preferred	100	46	47½
Kansas City Power & Light—			
1st pref $6 series B	(†)	117	----
Kansas City Pub Serv com	(†)	----	⅛
7% preferre	(†)	1	2½
Kansas Elec Pow 7% pref	100	69	71
Kansas Gas & Elec 7% pref	100	84	86
Kentucky Utilities, 6% pref	100	46½	48
7% preferred		13	----
Keystone Pub Serv $2.80 pref	†	42	44
Keystone Telephone—			
$4 preference	50	21	24
Kings Co Ltg 7% pref	100	75	----
5% preferred	100	60½	62
Laclede Gas Light	100	12	13
5% preferred	100	17	21
Lake Sup Dist Pow 7% pref	100	68½	70½
Lincoln Telep & Teleg com	100	89	----
Lindsay Light com	10	3⅜	3¾
Preferred	10	9⅝	----
Lone Star Gas Corp.	(†)	4¾	5
6% conv preferred	100	69	71
6½% preferred	100	90	91
Long Island Lighting com	(†)	2	2¼
7% preferred	100	50	52
6% preferred	100	41	42
Los Angeles G & E Corp, 6% pf	100	90	92
Louisiana Power & Light $6 pf	(†)	65	66
Louisv Gas & Elec com cl A	(†)	13	13¼
Louisville Railway Co	100	----	----
Preferred	100	----	----
Lowell Electric Light	25	46	48
Lynn Gas & Elec Co	25	86	89
Mackay Companies 4% pref	100	15	----
Malden Electric Co	25	88	93
Malden & Melrose Gas Lt	25	25	27
Manhattan Elev Ry 7% guar	100	28	32
Modified 5% guar	100	15½	16
Marcon Int Marine Communi—			
Ameridep rcts for ord shs	£1 k	8¼	----
Marconi Wire—See Can Marcon			
Market St Ry (San Francisco)	100	½	1
6% preferred	100	1	4¾
6% prior preferred	100	4½	5⅞
6% non-cum 2d preferred	100	¾	2
Mass Power & Light Associat'n—			
Common with warrants		30c	50c
Common without warrants		10c	30c
Preferred		14½	15
Warrants		2c	----
Mass Utilities Associates v t c	1 k	1	1
5% conv partic preferred	50 ‡	18	18½

k Last sale. n Nominal. r Canadian price. x Ex-dividend. † Without par value. ‡ Previous quotation was an error, should have been 18¾-19¼.

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Stocks.	Par	Bid.	Ask.
Memphis Natural Gas	(†)	1¾	2¼
Memphis Power & Light 7% pf	(†)	57	60
Metropolitan Edison Co—			
$7 preferred series B	(†)	86½	----
$6 preferred series C	(†)	80	81½
Middle West Utilities	(†)	½	⅝
$6 cum pref without war	(†)	⅛	¼
Midland Util 7% prior lien	100	¼	1
6% prior lien	100	¼	1
7% preferred class A	100	¼	¾
6% preferred class A	100	¼	⅜
Milw. Elec. Ry. & Light—			
6% pref. series 1921	100	68	70
Milwaukee Gas Light 7% pref	100	102	105
Minnesota Pow & Lt 7% pf	100	56	----
$6 cum preferred	100	37	38
Miss Power & Light 6% pref	(†)	37	39
Mississippi Riv Pow 6% pref	100	87	89
Missouri Pub Ser 7% pref	100	3¼	6¼
Mohawk-Hudson Power 1st pref	(†)	35	36
Second preferred	(†) k	10	10½
Monongahela L & P—See PhilaCo			
Monongahela St Ry—See PhilaCo			
Monon-West Penn P S 7% pf	25	15½	17
Montreal L H & Pow, Cons	(†)	28¾	29
Montreal Telegraph	40	56½	58
Montreal Tramways, com	100	86	87
Mountain States Power, com	(†)	----	1
7% Preferred	100	6	8½
Mountain States Tel & Tel	100	106	109
Nassau & Suffolk 7% pref	100	30	32
National Power & Light com	(†)	6½	6½
$6 preferred	(†)	48¾	49
Nebraska Power, 7% 1st pref	100	101½	102½
Nevada-Calif Electric—			
Preferred	100	38	40
Newark Consolidated Gas	100	112	----
New Brunswick Light—			
Heat & Power	100	106	----
New Eng Gas & El Assn—			
$5½ preferred stamped	(†)	17	19
New Eng Pow Assn com	(†)	3½	----
6% preferred	100	29	29½
New England Power, Co. pref	100	101½	102½
New England Pub Serv com	(†)	⅛	⅜
$7 prior preferred	(†)	11	12½
$7 preferred	(†)	1½	2¼
$6 preferred	(†)	1½	2¼
$6 prior pref	(†)	10	11½
New England Telep & Teleg	100	90	92
N Eng Wat L & P Asso 6% pf	100	58	----
New Haven Water	50	60	61½
N J & Hud Riv Ry & Ferr pref	100	92	96
New Jersey Pow & Lt $6 pref	(†)	79	----
New Orleans Public Service—			
7% preferred	(†)	12	13½
N Y Mutual Telegraph	25	22	24
N Y Power & Light Corp $6 pf	(†)	63	64
7% preferred	100	73½	74½
New York Railways Corp—			
$7 non-cum preferred	(†)	⅛	⅓
N Y & Queens El L & P—			
Common	(†)	110	----
5% preferred	100	100½	----
N Y Steam Co—			
Common	(†)	13½	15½
$7 preferred ser A	(†)	90½	91
$6 dividend pref	(†)	----	75¼
N Y Telephone 6½% pref	100	119¼	119¾
N Y Water Serv 6% pref	100	50	52
Niagara & Hudson Pow	10	3⅛	3½
Option warrants A		⅛	⅓
Option warrants B		⅛	⅓
North American Co com	(†)	11¾	11¾
6% preferred	50	39½	40½
North Amer Edison $6 pref	(†)	64	66
Nor Amer Gas & Elec A	(†)	⅛	⅜
North Amer Light & Pow	1	⅛	¼
$6 preferred	(†)	5½	6½
Nor Amer Utility Sec—Com	(†)	⅛	¼
Nor Bost Lig Prop com	(†)	22	25
Preferred	100	47	51
North Continent Util com	100	1	1⅛
6% preferred	100	4	7
7% preferred	100	7	10
Nor Indiana Pub Ser 6% pf	100	38	39
7% preferred	100	40	41
5½% preferred	100	33	35
Northern N Y Util pref	100	61	65
Nor States Power (Del) com	100	8¾	9½
7% preferred	100	53	56½
6% preferred	100	45	48
Northwest Electric 6% pref	100	21	22
Preferred 7%	100	24	26
North West Util 7% pref	100	1½	2
7% prior lien	100	4	5¾
Northwest Bell Telep 6½% pf	100	113¾	115¾
Northwestern Teleg (guar)	50	36	37
Ohio Edison $6 pref	(†)	70½	72
$7 preferred	(†)	78	80
Ohio Power 6% pref	100	94	95
Ohio Public Serv pref A (7%)	100	75	78
6% preferred	100	68	70
Oklahoma Gas & Elec 7% pf	100	76½	80
Okla Nat Gas Corp units	100	3½	4½
Omaha & Council Bluffs Railway & Bridge 4% cum pref	100	4	----
Ottawa Light Heat & Pow	100 r	----	85
Preferred	100 r	102	----
Ottawa Traction	100 r	19	21
Pacific & Atlantic Tel (gu)	25	15½	17½
Pacific Gas & Electric	25	16¾	16⅞
First preferred (6%)	25	23	23½
First preferred (5½%)	25	20⅞	21⅜
Pacific Lighting Corp com	(†)	22¾	23
Preferred ($6)	(†)	75¾	76¼
Pacific Pow & Lt 7% pref	100	39	41
Pacific Pub Service—			
Common non-voting	(†)	----	----
1st preferred	(†)	8¾	9

Stocks.	Par	Bid.	Ask.
Pacific Telep & Teleg	100	77½	78½
6% preferred	100	121	123
Paterson & Passaic Gas & El	100	111	----
Pawtucket Gas pref	100	94	98
Peninsular Telep Co com	(†)	5½	6¾
Preferred	100	74	78
Penn Central Lt & Pow $5 pref	(†)	44¼	45¼
$2.80 preferred	(†)	25¾	26¾
Penn-Ohio Edison—			
Warrants		1	2
Warrants B		⅛	1
Penna Gas & Elec Corp $7 pref	(†)	55	56½
Participating class A stock	(†)	10	12
Penna Gas & Elec Co 7% pref	100	47	48½
Pennsylvania Pow & Lt $7 pf	(†)	86	87
$6 preferred	(†)	81	82½
$5 preferred	(†)	70	72
Pennsylvania Water & Pow	(†)	60½	61
People's G L & C (Chic)	100	21	22¼
Phila City Pass—See Phila R T.			
Philadelphia Co com	(†)	5¼	5½
$5 preferred	†	40	47
6% cum preferred	50	25½	27¼
$6 cum pref	(†)	41¼	----
Allegheny Traction	50	8	----
Citizens Traction	50	12	16
Consolidated Trac pref	50	8	12¼
Duquesne Light 5% 1st pf	100	105¼	105¾
Federal St & Pleasant Val	25	5	7
Monongahela Lt & Pr	50	43	----
Monongahela St Ry	50	21	25
Phila & Darby—See Phila R T.			
Phila & Grays—See Phila R T.			
Philadelphia Elec Co com	(†)	26	27
$5 preferred	(†)	108	108¾
Phila Elec Power 8% pref	25	32½	32¾
Philadelphia Rapid Transit	50	1¾	3½
7% preferred	50	3½	4¾
Citizens Passenger guar	50	70	80
Continen Pass Ry ($29 pd)	50	28	32
Fairm't Pk & Hadding'n	50	12	15
Frandf'd & Southwark Pass	50	80	90
Germantown Passenger	50	30	35
Green & Coates Sts ($15 pd)	50	45	50
Hestonville M & F com	50	8	12
Preferred	50	13	16
Phila City Pass Ry ($22½ pd)	50	42	47
Phila & Darby Pass Ry	50	9	12
Phil & Gray's Fy ($25 pd)	50	19	23
Philadelphia Traction	50	13½	15
Ridge Ave Pass ($28 pd)	50	58	65
2d & 3d Sts Ry guar	50	58	65
13th & 15th Sts Pass Ry	50	58	65
Union Pass ($30 5-6 pd)	50	47	52
Union Traction ($17½ pd)	50	4	5
West Phila Pass guar	50	45	50
Phila Traction—See Phila R T.			
Piedmont & Northern Ry	100	31	35
Portland Gas & Coke, 7% pf	100	23	24
Postal Teleg & Cable 7% pf	100	9¾	10¼
Potomac Edison Co 6% pref	100	67	69
7% preferred	100	74	76
Potomac Elec Pow 6% pref	100	110	----
5½% preferred	100	114¼	115¼
Power Corp of Canada com	(†)	6½	9
Preferred	100 r	80	84
Providence Gas	(†)	10	11
Public Serv of Colo 7% pref	100	85	87
6% preferred	100 k	75	----
5% preferred	100	----	----
Public Serv of Ind prior pf	(†)	10	11
$6 preferred	(†) f	----	----
Public Serv. Co. of N.H. $6 pf	(†)	80	82
Public Serv Corp of N J	(†)	24½	25
8% preferred	100	107	108½
7% preferred	100	94⅞	97
6% preferred	100	84½	86
$5 preferred	(†)	72½	73½
Consolidated Trac of N J	100	38¼	41
Rapid Transit St Ry Co	100	103	----
So Jersey Gas & Elec Trac	100	180	----
Public Service Co of Nor Ill	60	22	23½
Common	(†)	22	23½
6% preferred	100	77½	81
7% preferred	100	90	92
Public Service of Okla 7% pref	100	----	----
6% preferred	100	63½	65½
Pub Serv El & G $5 pref	(†)	104½	106½
Puget Sd Pr & Lt $6 pref	(†)	8½	8¾
$5 prior preferred	(†)	15	17
Quebec Power common	(†)	12	20
Queens Borough Gas & El 6% pf	100	50½	52
Radio Corp of Amer	(†)	4¼	4½
7% cum pref A	50	51	51¾
5% cum pref B	(†)	38½	38¾
Rap Tran St Ry—See P S Corp.			
Rhine-Westphalia Elec Power—			
Amer shares representing com		----	17½
Rhode Isl Pub Serv pref	(†)	22¾	23½
Class A	(†)	40	----
Ridge Ave Pass—See Phila R T.			
Riverside Traction	50	23	----
Preferred	50	43	----
Rochester G & E 7% pref B	100	88	90
6% preferred series C	100	82	83
6% preferred series D	100	82	83
Rockland Light & Power	10	6½	7½
Rockville-Will Lighting Co—			
7% preferred		105	109
6% preferred		100	105
Roch Telep $6½ pref	100	103½	107
St Louis County Water pref	100	95	97
St Louis Pub Serv—			
Common	(†)	----	20c
7% Preferred	(†) k	1½	----
Sangamo Electric com	(†)	10	12
Preferred	100	93	----
San Joaquin Lt & Power—			
7% prior preferred	100	88	92½
6% pref preferred	100	79	----
Savannah El & Pow 6% pref	100	28	33

Stocks.	Par	Bid.	Ask.
Scranton Electric $6 pref	(†)	106½	107½
Scranton-Spring Brook			
Water Service 6% pf	(†)	26½	27½
Second Ave RR Corp (N Y)	(†)	5	10
Sedalia Water pref	100	58	----
2nd & 3rd Sts Ry—See Phila R T			
Shawmigan Water & Power	(†)	16⅛	16⅜
Sioux City Gas & El 7% pf	100	50	53
Sierra Pac Elec pref	100	71	74
Somerset Un & Middlesex Lt	100	105½	----
Southeastern Gas & Water A	(†)	⅛	½
Southeastern Pr & Lt—			
Warrants		1	3
South Calif Edison common	25	13½	13⅝
5½% preferred series C	25	19¾	19¾
6% preferred series B	25	20⅞	21½
7% preferred series A	25	22	23
Sou Calif Gas Co 6% pref	25	23¼	24¼
Southern Canada Power	(†) r	11⅝	11¾
Preferred	100 r	----	93
Southern Col Pow com A	25	⅞	1½
Preferred	100	----	45
South & Atlan Teleg (guar)	25	18½	20½
Southern Indiana G & E 6% pf	100	61	63
7% preferred	100	65	67
Southern Nat Gas Corp	(†) k	½	----
Southern New Eng Telep	100	104¾	106½
Southern Union Gas com	(†) k	¾	----
So Jer G El & Tr—See P S Corp.			
Southwestern Bell Telep pref	100	120	121½
Southwestern Gas & El 7% pf	100	67	69
Southwestern Lt & Pr com A	(†)	11	12½
Preferred	(†)	30	31
Springfield Gas & Elec pref	†	70½	72½
Springfield (Mass.) G L Co vtc	25	16	18
Free stock	25	16	18
Springf (Mass) St Ry Cos pf	100	22	26
Standard Gas & Elec com	(†)	3½	3⅝
$7 cum prior pref	(†)	8½	9½
$4 cum preferred	(†)	3¼	3½
$6 cum prior pref	(†)	7½	8½
Standard Pow & Lt com	(†)	⅛	2½
Class B	(†)	⅛	1½
Preferred	(†) k	9¼	----
Swiss American Elec pref	100	48	49½
Syracuse Ltg 6% preferred	100	79	81
6½% preferred	100	83	86
8% preferred	100	100	----
Tampa Elec Co	(†)	23½	23½
Tennessee El Pow 1st pf (7%)	100	45	47
7.2% 1st preferred	100	47	----
1st preferred (6%)	100	40	42
5% cum 1st preferred	100	37	----
Texas Power & Light 7% pref	100	76	78
6% preferred	(†)	63½	65½
Third Avenue Ry (N Y)	100	2⅝	3
13th & 15th St—See Phila R T			
Toledo Edison pref A (7%)	100	91	93
6% preferred	100	83	84
5% preferred	100	73	74
Tri-State Telep & Teleg	(†)	100	----
Preferred	10	9½	10½
Twin City Rapid Transit	(†)	3½	4
7% preferred	100	18½	20⅜
Twin States Gas & Electrice			
7% prior lien	100	93	94½
Union El L & Pow (Ill) 6% pref		101	----
Un El L & Pow (Mo) 6% pf	100	101	----
7% preferred	100	107½	----
Union Gas (Canada)	(†)	4¾	5
Union Pass—See Phila R T			
Union St Ry (New Bedford)	100	6½	7½
Union Traction—See Phila R T			
United Corp	(†)	⅜	⅜
$3 cumulative preferred	(†)	24⅜	25
Warrants		⅛	----
United Gas & Elec (Conn) pref	100	60½	63
United Gas & El of NJ 5% pf	100	48	50
United Gas Corp com	(1)	1½	1⅝
$7 pref series A	(†)	40½	41
Warrants		⅛	⅛
United Gas & Impt vot	(†)	11⅛	11¼
$5 cum pref (non-vot)	(†)	93	95
United Ill Co of New Haven	(†)	74	----
United Lt & Pr com A	(†)	⅞	1
Common B	(†)	⅛	1⅛
6% cum. 1st pref	(†)	5⅛	5¼
Utah Power & Light—			
$7 preferred	(†)	18	19¾
Utica Gas & Electric 7% pref	100	75	77
$6 preferred	(†)	65	68
Utilities Power & Lt Cl A	1	1½	1⅝
Non-voting common	(†)	⅛	⅛
Class B vtc	1	1	3
7% cumul pref	100	5	6
Virginia Elec & Power			
$6 preferred	(†)	92½	93
Virginia Pub Serv 7% pref	100	51	54
6% preferred	100	41	44
Washington (D C) Ga	20	57	63
Wash (D C) Ry & El com	100	295	345
Preferred	100	100	102
Washington Wat Pow 6% pf	(†)	71	74
Western Massachusetts Cos	(†)	25½	26
Western Power Co $7 pref	100	74½	----
Western Union Telegraph	100	23	23¾
West Penn Elec Co Class A	(†)	40½	41¾
7% cum preferred	100	51	52
6% cum pref	100	49	51
West Penn Power 7% pref	100	109	110½
6% preferred	100	101½	102¾
West Phila Pass—See Phila R T.			
West Texas Utilities $6 pref	(†)	38	40
Winnipeg Elec Co	(†) r	----	1¼
Preferred	100 r	----	7½
Wisconsin Power & Light 6% pf	100	34	36
7% preferred	100	37	38
Wisconsin Pub Ser Corp 7% pf	100	44	46
6½% preferred		43	45
Wisconsin Telep 7% pref	100	112¼	115
York (Pa) Railways Preferred	50	----	----

† Without par value. k Last sale. n Nominal. r Canadian price. x Ex-dividend.

Industrial and Miscellaneous Securities

Under the heading "Industrial and Miscellaneous Securities" we include all issues which *do not* appear under the previous two headings, namely "Railroads" and "Public Utilities." In the case of stocks, however, we put "Textile Manufacturing," "Insurance," "Mining," "Real Estate and Land," "Title Guarantee and Safe Deposit Companies" under separate heads, then follow with the rest of the "Industrial and Miscellaneous."

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds.	Bid.	Ask.
INDUSTRIAL AND MISCELLANEOUS BONDS		
Abbotts Dairies deb 6s 1942_M&S	103¼	105
Abitibi Pow & Paper—		
1st M 5s 1953 ser A_____J&D	*f 29¼	32
Certificates of deposit_____	f 26	28
Abraham & Straus Inc—		
Deb 5½s 1943 with warr_A&O	105	105¼
Acadia Sugar 6s 1946_____J&J	103	104
Acme Steel Goods 6s 1943_M&S	105	----
Adams Exp coll tr g 4s '48_M&S	87	90
Coll tr g 4s 1947_____J&D	88	89
Advance Bag & Paper 6s '52_J&D	f 65	68
Aeolian Co 6s 1937_____	54	59
Alabama By-Prod 6s 1955_J&J	42	----
Alabama Mills 1st 6½s '43 A A&O	f 15	20
Albany Perf Wrapping Corp—		
1st M coll tr 6s 1948_____A&O	40¾	41¾
Alberta Pacific Grain 6s, 1946 J&J	85½	86¾
Algoma Steel 1st 5s 1962_____A&O	f 9¾	10½
Allied Packers deb 6s 1939_J&J	f 30	----
1st M & coll tr 8s 1939_____J&J	f 30	----
Allis-Chalmers Mfg Co—		
Deb gold 5s 1937_____M&N	100⅞	101
Alpine Montan Steel Corp—		
1st s f 7s 1955_____M&S	f ----	90
Aluminum Co deb 5s 1952_M&S	106⅜	106¾
Aluminum Ltd s f debt 5s '48_J&J	k 98⅝	----
Amalg Laundries 6½s 1936_M&S	f 5½	----
Amalgamated Phos 6s 1936_F&A	100	----
Amalgamated Sugar Co—		
1st s f 7s 1937_____A&O	104	109
Amer Aggregates Corp—		
Deb 6s '43 ser A with war_F&A	f 43	48
Without warrants_____	f 43	48
New 3-6s 1943_____	43	48
American Beet Sugar Co—		
6s extended to Feb 1940_____	100	100½
Amer Chain 5-yr 6s 1938_____A&O	102	103
Amer Colortype 6s 1942_____F&A	72	----
Amer Cyanamid deb 5s 1942_A&O	102⅝	103¼
Amer Ice Co deb 5s 1953_____J&D	80¼	82
Amer I G Chem Corp—		
Conv deb 5½s 1949_____M&N	105⅝	105¾
Amer International Corp—		
Conv 5½s 1949_____J&J	88	89½
Am Mach & Fdy s f 6s 1939_A&O	101⅞	103
American Meter 6s 1946_____J&J	96	----
American Piano 6s 1935_____M&N	75	85
Amer Radiator deb 4½s '47 M&N	105	105¼
American Rolling Mill—		
Sinking fund deb 5s 1948_J&J	95½	96
5% conv notes 1938_____M&N	103½	104½
Amer Sales Book 6s 1939_____A&O	101¼	----
Amer Seating conv 6s 1936_J&J	87½	88¼
Amer Service deb 6½s 1934_J&J	f ----	4
6s ser A with warr 1944_____J&J	f 6	8
Amer Smelt & Ref 5s 1947_A&O	103½	103¾
Am Tobacco deb 4s 1951_F&A	104	----
6s 1944_____	119	----
Amer Type Fdrs deb g 6s '37_M&N	f 30	32
Deb gold 6s 1939_____M&N	f 30	32
Deb gold 6s 1940 ctfs_____A&O	*f 31½	37
Amer Wire Fabrics 1st 7s '42 M&S	83	----
Amer Writ Paper 1st 6s 1947 J&J	20¼	22¾
Amoskeag Mfg 6s 1948_____J&J	----	56½
Anglo-Chilean Cons Nitrate—		
Deb 7s 1945_____M&N	f 8½	8¾
Antilla Sugar Estates—		
Income deb 6s 1951_____J&J	f 7	10
Income 6% notes_____J&J	f 7	10
Armour & Co of Delaware—		
1st M 5½s 1943 ser A_____J&J	105	105¼
Armour & Co—Real estate 1st		
gold 4½s 1939 opt_____J&D	103½	103¾
Armstrong Cork deb 5s 1940_J&D	104	104½
Arnold Print Wks 6½% '41_A&O	84	85
Asbestos Corp of Canada 5s 1942_	98½	----
Associated Mtge Co 2-6%_____1953	40	41½
Associated Rayon 5s 1950_____J&D	72	----
Associated Simmons Hardw Cos		
6½% gold notes 1933_____J&J	*f 42¾	43¾
Atl Gulf & W Indies SS Lines—		
Coll tr g 5s Jan 1 1959_____J&J	39	40
Atlanta Laundries 6½s w w 1943_	f 12	----
Atlantic Refin deb 5s 1937_____J&J	107⅛	108
Atlantic Steel 1st s f 6s 1941_J&J	----	----
Atlas Plywood Corp—		
Conv deb 5½s 1943_____M&N	k 78	----
Autocar Co. 1st 7s 1937_____M&N	73	76
Balaban & Katz Corp—		
5½% notes 1935 to 1938_M&N	† 100½	----
Baldwin Locomotive Works—		
6s with warrants 1938_____	k 37	----
Without warrants_____	k 35¼	----
1st g 5s 1940_____M&N	99½	100½
Baragua Sugar Estates—		
Non-cum inc deb 6s '47_____J&J	f 25½	27½
Batavian Petrol 4½s gu 1942 J&J	101	103
Bates Valve Bag Corp—		
Deb 6s x-warr 1942_____F&A	87	89
Bayway Terminal—		
1st m 6½s 1946_____J&J	f 13½	16
Certificates of deposit_____	f 13½	16
Beacon Oil deb 6s 1936_____M&N	102½	103¼
Bedford Pulp & Paper 6½s 1942_	78	----
Beech Creek C & O 5s '44_J&D	87	----
Beneficial Indus Loan Corp—		
Conv deb 6s 1946_____M&S	110	110¼
Beneficial Loan Soc 6s B 1939 Q-J	101	----
6s profit share deb 1956_Q-J	100½	102½
Beth'm St 1st l & ref 5s '42_M&N	106½	107¾
Purch money 5s 1936_____J&J	103½	103⅞
Purch money 6s 1998 Q-Feb_____	----	131½
Penn-Mary Steel 5s 1937_J&J	103½	105
Bohemian (First) Glass Works—		
1st 7s 1957 without warr_J&J	k 73	----

Bonds.	Bid.	Ask.
Borden Mills 1st sf 6s—		
Ext at 6¼% to 1934_____F&A	96½	97½
Boston Sand & Gravel 7s 1934_____	67	----
Boston Term Co 3½s 1947_F&A	99¾	100½
Boston Wharf 1st 4s 1941_____A&O	101½	----
Botany Consol Mills 6½s '34 A&O	*f 6⅜	7
Certificates of deposit_____	f 5¼	8½
Bridgeport Brass—		
Conv deb 6½s 1939_____J&D	106	----
British Amer Oil 5s 1945_____M&S	105	106
Brown Co 1st 5½s 1946_____A&O	40½	42
1st 5½s 1950 ser B_____M&S	40	42
Budd (E G) Mfg 6s 1938_____F&A	65	67
Burmeister & Wain (Copenhagen)		
15-yr s f ext 6s 1940_____J&J	f 47	52
Burns & Co 5½s June 1 1948_____	45	46¾
Bush Term 1st 4s 1952_____A&O	f 77	80
Cons g 5s Jan 1955_____J&J	f 40	42
Bush Term Bldgs 1st 5s '60 A&O	57	59¾
Butler Brothers 5s 1936_____F&A	100½	----
5s 1945_____F&A	98½	----
Butterick Pub 6½s 1936_____M&S	12	13½
By-Products Coke Corp—		
1st M 5½s 1945 ser A_____M&N	83¾	86
California Packing Corp—		
Cons deb 5s 1940_____J&J	103¾	104¼
Calif Pet deb 5½s 1938_____M&N	102½	103½
Conv s f deb 5s 1939_____F&A	102⅜	102¾
Camaguey Sugar 7s ctfs 1942_____	f 3½	4½
Canada Biscuit 6½s 1946_M&N	f 16	20
Canada Bread 6s 1941_____F&A	103¾	----
Can Cement 1st 5½s 1947_M&N	99	100
Canada SS L deb 5s '43_F&A15	98	----
1st & gen m 6s 1941 ser A_A&O	41	43
Canadian Canners Ltd 6s 1950_____	104½	105¼
Canad Cons Rub 6s 1946_A&O	100	----
Canadian Copper Ref. 6s May '45	103¾	104¼
Canadian Cottons 5s 1940_J&J2	105½	----
Canadian Internat Paper—		
1st M 6s 1949_____J&J	55	58
Canadian Nat Steamships—		
25-yr guar 5s 1955_____M&S	116¼	117
Canadian Vickers 6s Aug 1 1947_	64	67
Capital Administration Corp		
Deb 5s series A 1953_____J&D	94½	----
Carthage Marble 6½s 1942_____	f 8	10
Cedar Rapids M & P 5s 1953_J&J	111¼	112¼
Central Steel 1st 8s 1941_M&N	114½	116
Certain-teed Prod Corp—		
Deben s f 5½s 1948_____M&S	69	70
Chateaugay Ore & Iron—		
Guar gold 4s 1942_____J&J	88	92
Chesapeake Corp—		
Conv col 5s 1947_____M&N15	102	103
Conv col 5s 1944_____J&D	102½	103
Chic Jct coll tr ref g 4s 40_A&O	103	105
Coll trust ref 5s 1940_____A&O	107¾	----
Chic Pneumatic Tool Co—		
Deb s f 5½s 1942_____A&O	94½	----
Chicago Stock Yards 5s 1961 A&O	95	98
Childs Co deb 5s 1943_____A&O	53½	55
Chile Copper Co deb 5s 1947_J&J	86¼	86¾
Clearfield Bit Coal 4s 1940_J&J	69½	----
Small series B_____J&J	53½	----
Clover Valley Lumber 6s to 1940_	f 15	----
Collateral Bankers, Inc—		
7s series A & B 1950_____Q-F	81	83
7s series C 1959_____Q-M	80¾	82¾
7s series D 1956_____Q-J	80½	82½
6s series AA 1953_____Q-F	77	79
6s series A B 1948_____Q-M	77¼	79¼
6s series A C 1952_____Q-J	77½	79½
Colon Oil deb 6s 1938_____J&J	46	49
Col Fuel & Iron s f 5s 1943_F&A	f 82½	84
Colo Indus 1st 5s A & B 1934 F&A	*f 21½	22½
Commander-Larabee Corp—		
1st mtge 6s 1941_____J&J	f 79	----
7% notes w w 1936_____J&J	f 58	----
Comm'l Invest Trust Corp—		
Conv deb 5½s 1949_____F&A	111¾	112
Commerz-und Privat-Bk (Germ'y)		
5½% notes '37 (Am part ctf) M&N	37½	40½
Commonwealth Subsidiary Corp—		
Deb g 5½s 1948 ser A_M&S	95½	95¾
Conley Tank Car eq 5½s 1935-39	b3.50%	----
Connecticut Coke 5s 1948_M&S	103½	105½
Connor Lumb & Land 6s '41 M&N	f 45	50
Consolidated Laundries—		
6½% notes April 15 1936_A&O	57	----
Consol Mach Tool 7s 1942_J&D	f 13	15
Consol Paper Corp 5½s 1961_____	f 15	16½
Consol Publishers, Inc—		
7½s ext (stmp 10% pd) 1939 J&J	f 85	----
Consol Textile 1st 8s 1941_J&D	f 9	11
Consol Coal 4½s 1934 opt_M&N	f 37	39
1st & ref s f g 5s 1950_____J&D	f 37½	37¾
Certificates of deposit_____	f 37½	38½
Consumers Co 1st 6s 1946_J&J	25½	26½
Container Corp 1st 6s '46_J&D15	103	103¼
Deb 5s 1943 with warr_J&D	86½	87
Continental Roll & Steel Fdy—		
1st M conv s f 6s 1940_____J&D	65½	68½
Copley Press 5½s 1943_____F&A	97	----
Corporation Securities Co—		
5% serial notes to 1935_M&S	f ----	1
Cosgrove Meehan Coal 6½s 1945	*f 16	17
Crane Co 5% notes 1940_____F&A	----	103½
Credit Alliance Corp—		
Deb 5½s 1938 with warr_M&N	100¾	101¾
Credit Service 6s 1948_____	42	44
Crowell-Collier 6s 1939_____	94	----
Crowley, Milner & Co—		
Deb s f 5½s 1937_____M&N	53	----
Crown Cork & Seal Co, Inc—		
20-year sink fund 6s 1947_J&D	106	106½
Crown Williamet Pap 6s '51_J&J	103⅛	103¾

Bonds.	Bid.	Ask.
Crown Zellerbach Corp—		
Deb 6s 1940 with warr_M&S	99	100
Crucible Steel Co deb 5s '40_M&N	k 96½	----
Cuba Cane Products—		
Deb 6s 1950_____J&J	*f ½	¾
Cuban Amer Sugar 8s 1936_M&S	99½	----
Cuban Tobacco 5s 1944_____J&D	42	47
Cudahy Pack s f 5s 1946_____J&D	103½	103½
Sink fund deb g 5½s 1937 A&O	103½	103⅝
De Bardeleben Coal Corp—		
1st mtge 6s 1953_____J&D	f 8¼	9½
Certificates of deposit_____	f 8	9
Deep Rock Oil 7s 1937_____M&S	f 36	38
Denver Un Stk Yds 6s 1946_J&J	103½	----
Detroit Times serial 6s 1935_M&S	100	----
serial 6s 1936 to 1943_____M&S	93	----
Deutsche Bank (Berlin)—		
6% notes (Am part ctfs)_M&S		
Stamped (Mar '33 coup on) '35	f 61	64⅛
Deutsche Rentenbank—		
Farm Ln s f 6s Oct 15'60 A&O15	33	36
Dodge Bros deb 6s 1940_____M&N	105½	105½
Dodge Mfg 1st 7s 1942_____J&J	f 9	11
Dold (Jac) Pack 1st 6s '42_M&N	101½	102½
Dominion Canners 1st 6s '40 A&O	108	109¼
Domin Coal 5s 1940_____M&N	102½	----
Dominion Tar & Chemical Co—		
Deb s f 6s 1949 ser A_____J&J 2	95	96½
6s series B 1949_____J&J	97	99
Dominion Textile 6s 1949_____M&S	----	----
1st 4½s series A 1955_____M&S	100	----
Donnacona Paper—		
1st s f 5½s 1948 ser A_____F&A	f 40	43
Donner Steel 7s 1942_____J&J	103½	104
Driver Harris Co—		
1st mtge sink fund 6s 1942_J&D	100½	----
Eastern Car Co Ltd 6s 1952_J&J	97	----
Eastern Cuba Sug 7½s '37 M&S	*f 7½	8
Eastern Dairies 6s May 1 1949_____	84	86
Elk Horn Coal 1st 6½s 1931_J&D	f 25	26½
7% notes 1931_____J&D	f 6	8½
Empire Lumber 6s 1945_____	f ----	----
Empire Oil & Refg Co—		
1st & col tr 5½s 1942_____A&O	58	----
Ernesto Breda 7s 1954_____F&A	76	80
European Mtge & Invest—		
1st l 7½s 1950 ser A_____M&N	f 47	----
1st l 7½s 1966 ser B_____F&A	f 42	47
1st l 7s 1967 ser C_____M&S	*f 38½	40
Evans Auto Load'g deb 6s'38 F&A	102	----
Everlastik, Inc 1st 7s 1937_M&N	64	----
Fabrics Finishing Corp—		
1st m conv s f 6s 1939_____J&J	*f 10	----
Fairbanks Morse & Co—		
Sink fund deb 5s 1942_____F&A	k 101	----
Famous Players Canada Corp—		
1st s f 6s 1948 ser A_____A&O	99	100½
20-year deb 6½s 1948_____A&O	91	92½
Farmers Mfg Co 7s 1943_____M&S	f 24	27
Farmers Nat Mtge Inst 7s '63 A&O	f k 53	----
Fay (J A) & Egan 6s 1943_____	f ----	----
Federal-Hygienic Ice Refrig—		
6s series A 1941_____	101¼	----
6s series B 1941_____	101¼	----
Federal Sugar Ref 6s 1933_M&N	f ----	1¾
Fiat s f deb 7s 1946_____J&J	----	90
Finland Residential Mtge Bank		
s f 6s stamped 1961_____M&S	k 98½	----
Firestone Cotton Mills 5s '48 M&S	104¾	----
Firestone Tire & Rub of Calif—		
S f 5s 1942_____M&S	k 104¼	----
First Bohemian—See Boh Gl Wks		
Flour Mills of America Inc—		
Conv g 6½% notes 1946_A&O	85	86½
Follansbee Bros 5s 1947_____J&D	f ----	29
Foreign Power Secur Corp—		
1st col tr conv 6s 1949 ser AJ&D	75½	----
Fox Film Corp deb 6s 1936&A&O	102½	----
Framerican Ind & Dev Corp—		
Deb 7½s 1942_____J&J	106	108½
Francisco Sug 7½s 1942_M&N15	f 27	31½
Franklin Co Coal 7s 1951_____J&J	f 5	9
Fraser Co 6s Jan 1 1950_____	45½	47½
French Nat Mail SS Lines 6s '52	163	170
Frick-Reid Supply 6s 1943_J&D	90	----
Gannett Co deb 6s '43 ser A_F&A	103¼	103½
Garlock Pack Co deb 6s '39_A&O	105½	106½
Gelsenkirchen Mining Co—		
6-yr 6% notes 1934_____M&S	*f 57¼	60¼
General American Investors Inc—		
Deb 5s 1952 ex warr_____F&A	103¼	104
General Amer Tank Car Corp—		
Equip 4½s 1942_____F&A	b 4.25	3.75%
Eq tr 4½s 1935-45_____J&D	b 4.25	3.75%
Gen Amer Transports System—		
Eq tr 4½s 1936-'46 (yr)_M&S	b 4.25	3.75%
General Bronze deb 6s 1940 M&N	k 83½	----
General Cable Corp—		
1st mtge s f 5½s 1947 ser A_J&J	88	89
Gen'l Elec 3½s 1942 opt_____F&A	105⅝	----
Gen Elec (Germany) 7s '45_J&J15	45	46½
Deb 6½s 1940_____J&D	f 46	52¾
Deb s f 6s 1948_____M&N	f 44	46¼
Gen Rayon deb 6s 1948 w w_J&D	56	58
General Refractories Co—		
1st M income 6s w w '38_M&S	f k 150	----
Without warrants_____	100½	----
Gen Stl Cast 1st 5½s '49 w w J&J	63	67
Gen Steelwares 6s Nov 1 1952_____	93½	95
Gen Theat Eq deb 6s 1940_A&O	*f 6¾	6¼
Certificates of deposit_____	f 6¼	6½
Gen Vending 6s 1937_____F&A	f 7	8
Certificates of deposit_____	*f 5¼	7¾
Georgia Marble 1st 6s 1950_M&N	35	45
German Atlantic Cable 7s 1945_____	f 33	36
German Bldg & LandBk 6½s 1948	f 35	38

b Basis. f This price includes accrued int. k Last sale. n Nominal. * Negotiability impaired by maturity. † Called May 1 1935 at 100½.

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bond Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds	Bid.	Ask.
Gillette Safety Razor—		
Debentures 5s 1940 A&O	k 104	----
Glen Alden Coal M s f 4s '65 M&S	88½	88¾
Glidden Co 5½% notes '39 J&D	104	104¾
Globe-Wernicke 7s 1940 J&J	f 40	----
Gobel(Ad'f)6½% w w '35 M&N	85½	86½
Godchaux Sugars 7½s 1941 J&D	106½	106⅝
Good Hope St & Ir Wks (Germ)		
8 f g 7s Oct 15 1945 A&O	f 33	40
Goodrich (B F) 1st 6½s 1947 J&J	108¼	108½
Deb g 6s 1945 J&D	95	95¼
Goodyear Tire & Rubber—		
1st mtge coll tr 5s 1957 M&N	104¼	104½
Gotham Silk Hos deb 6s '36 J&D	80½	88½
Gould Coupler 1st l 6s 1940 P&A	*f 16½	20
Graton & Knight 1st 5½s '47 M&S	84	86
Great Lakes Paper Co Ltd—		
1st s f 6s 1950 ser A M&S	f 29	32
Greyhound Corp 6% notes 1938	102½	102¾
Grigsby-Grunow conv 6s '36 M&S	f 20	----
Grocery St's Prod deb 5s '44 M&S	f 26	27
Gulf Oil of Pa deb 5s 1937 J&J	104¾	105
Sinking fund deb 5s 1947 F&A	106	----
Gulf States Paper Corp—		
1st s f 6½s 1943 with war J&D	97	----
Gulf States Steel deb 5½s '42 J&D	91	92¾
Hall (F W) Printing Co—		
1st m & coll tr 5½s '47 int M&N	71¼	73
1st & coll 6s stmp 1947 M&N	72½	----
Hamburg-American Line—		
Eq trust 6½s 1935 to 1940 J&D	86	90
Hamilton By-Prod 7s Feb 1 1943	100¼	----
Hamburg Steamship Lines		
10-yr 6s 1939 with warr A&O	f 40¼	43¼
Harpen Mining Corp—		
6s with war for Am shs J&J	f ----	59¾
Hartford Times 6s 1943 F&A	103	----
Hawaiian Pineapple Co Ltd—		
5-year 5% notes 1936 A&O	101	102¼
Hawley Pulp & Paper Co—		
1st 6s s f 1946 J&J	f 41½	----
Haytian Corp Income 8s 1938	f 10¼	12
Hearst Magazines—		
6s 1936 M&S	99¾	100½
6s 1938 M&S	98¼	98¾
Hearst Publications 6½s '35 M&N	100½	----
6½s 1947 M&N	96	97
Hershey Creamery 6½s 1937—		
With warrants J&D	91	93½
Hickok Oil Corp deb 6s 1938 M&N	99	----
Hoe (R) & Co 1st 6½s A '34 A&O	*f 29½	35
7% notes 1934 A&O	f 15	17
Holland Furnace 6s 1936 A&O	98½	100
Holland-Amer Line 6s '47 M&N	f 13	15
Hollingshead (R M) Co 7s '38 F&A	f 14	----
Holly Sugar 6s 1943 A&O	100½	101½
Hood Rubber 7s 1936 J&J	k 93¾	----
Conv 5½% g notes 1938 A&O	k 91½	----
Hooker Electrochem 6s 1953 J&D	97¼	98½
7s series A 1947 J&J	104	----
Houston Oil Co of Texas—		
10-yr sec s f 5½s 1940 M&N	90¼	90½
Hudson Bay Min & Smelt 6s 1935	101	----
Hudson Coal 1st 5s 1949 A &O	36½	37½
Hud Riv Day Line 6s '39 M&S	f 29	----
Hud Riv Nav 1st 6½s 1951 M&N	f 8½	----
Hungarian Disc & Exch Bank—		
35-yr s f 7s 1963 J&J	f 35	38
Hungarian-Italian Bank Ltd—		
Sinking fund 7½s 1963 A&O	f ----	53¾
Hygrade Food Products Corp.		
1st & ref 6s Jan '49 A A&O	k 48½	----
6s 1949 series B J&J	k 56	----
Ice Service 1st 6½s 1935 J&D	85	----
1st 6½s 1939 J&D	50	----
Ideal Cement Co deb 5s '43 J&J	103	104
Illinois Steel deb 4½s 1940 A&O	107½	107⅞
Ilseder Steel mtge 6s 1948 F&A	f 38⅞	41
Independent Brewing 6s '50 M&S	97	----
Indiana Ice & Fuel 6½s A 1947	55	59½
Ind Limestone inc 6s 1952 M&N	f 7	10
Inland Steel 1st 4½s 1978 A&O	104⅜	104⅞
1st m s f 4½s 1981 ser B F&A	104⅛	104¼
Interlake Iron Corp—		
1st m 5s 1951 ser B M&N	75⅛	76
Internat Agricultural Corp—		
1st & coll tr s f gold 5s 1932		
stamped ext to 1942 M&N	94	95¼
International Cement—		
Conv deb 5s 1948 M&N	98	98½
International Match Corp—		
Deb s f 5s 1947 M&N	f 20	20¼
Certificates of deposit	f 19¼	20¼
Conv deb 5s 1941 J&J	f ----	20¾
Certificates of deposit	f 20½	----
Internat Mercantile Marine—		
1st M coll trust 6s 1941 A&O	54	54⅛
International Paper—		
1st & ref s f 5s 1947 ser A J&J	60	62
1st & ref s f 5s ser B 1947 J&J	60	62
Ref mtge 6s 1955 ser A M&S	40½	43
Internat Power & Paper—		
1st M 5s 1968 J&J	94	95½
Internat Salt g 5s 1951 op A&O	k 106½	----
International Securities Corp—		
Deb g 5s 1947 J&D	k 69¼	----
6s series C June 1 1943	100	----
Interstate Iron & Steel Co—		
1st s f 5½s series A 1946 M&N	----	93
1st M s f 5½s 1946 ser B M&N	90	93
Intertype Corp deb 5½s '42 J&D	102½	103½
Investment Co of Amer—		
Deb g 5s 1947 with warr A&O	k 93½	----
Without warrants	k 92½	----
Isotta-Fraschini 7s 1942—		
Without warrants J&D	k 83	----
Jefferson & Clearfield Coal & Iron		
Indiana Co 1st s f 5s 1950 J&J	84	----
Jones & Laughlin 5s '39 M&N	106½	107
Journal of Commerce 6½s 1937	58	----
Kalamazoo Veg Parchm 6s 1938	102½	----
Kaarstadt (Rudolph) Inc—		
1st 6s 1943 with Am shs M&N	f 40	42
Certificates of deposit	f 28	33
Kaufman Dept Stores Sec Corp—		
Col tr 5¼% notes 1936 F&A	90	----
Kelvin (B F) Corp 6s 1946 M&S	67¾	69½
Kelly Springfield Tire 6s '42 A&O	44¼	45
Kendall Co deb A—		
5½s with warrants 1948 M&S	102¼	102½
Kentucky Rock Asphalt—		
1st s f 6½s 1936 J&D	f 20	----
Keokee Cons Coke 5s 1950 J&J	78	----
Keystone St & Wire 8s 1941 A&O	110	----
Kimberly-Clark Corp—		
1st mtge 5s 1943 ser A J&J	102½	103¼
Kingsport Press 6½s 1939	50	----
Kinney (G R) Co 7½s 1936 J&J	103⅛	105
Kirby Lumber 6s 1938 J&J	51	56
Kobuyt Corp 6½s 1943 M&S	f 35	40
Koppers Gas & Coke Co—		
1st s f 5s 1947 J&J	102¼	103
8 f deb 5½s 1950 J&J	104⅛	104½
Kresge Foundation 6s 1936 J&J	103⅜	103¾
Kresge (S S) 1st 6s 1945 J&J	100¾	101¼
1st mtge part ctfs	102	103
Kreuger & Toll class A ctfs of		
dep for secured 5s 1959 M&S	f 31¼	31½
Kroehler Mfg deb 5½s to '38 J&J	97½	----
Lackawanna Steel 5s 1950 M&N	106⅛	106¾
Lake St John Po & Pr 6½s 1942	25½	28
6½s Feb 1 1947	64½	68
Lake Superior Corporation—		
1st & coll tr gold 5s 1944 J&J	f 12½	14
Lane Bryant Inc—		
8 f deb 6s 1940 with warr M&N	91	92
Lautaro Nitrate Co—		
1st conv 6s 1954 with war J&J	f 7½	7¾
Lawrence Portland Cement Co—		
Deb g 5½s 1942 A&O	90	95
Lehigh Coal & Nav fund 4s '48 J&J	103½	----
Cons s f g 4½s 1954 J&J	103	104
Cons s f 4½s 1954 ser C J&J	104¾	106
Lehigh Valley Coal—		
1st & ref 5s 1944 F&A	89⅛	90⅞
1st & ref 5s 1954 F&A	----	69
1st & ref 5s 1964 F&A	50	64½
1st & ref 5s 1974 F&A	28	65
Sec 6% gold notes 1938 J&J	92½	94
Leipzig Trade Fair 7s 1953 M&N	f 32	35
Libby McNeil & Libby—		
1st M s f 5s 1942 A&O	102⅝	102¾
Liggett & Myers g 7s 1944 A&O	132¾	135½
Gold bonds 5s 1951 F&A	120⅛	----
Little (A E) Co 7s 1942 A&O	f 20	----
Loew's Inc deb 6s 1941 A&O	104⅞	105
Logan County Coal 7s 1942 M&N	f 23	----
Long Bell Lumb 6s ser A '42 J&J	f 17½	18½
6s series B 1943 A&O	f 17½	18½
6s series C 1946 F&A	f 17½	18½
Lorillard (P) Co g 7s 1944 A&O	127	127¾
5s, 1951 F&A	113½	114¾
Lukens Steel 5s extend 1955 M&N	64	66
Manati Sugar 1st 7½s 1941 A&O	*f 11⅝	15
Certificates of deposit	11⅝	15
Stpd Oct 1931 coup on	*f 10½	14
Certificates of deposit	fk 12	----
Stamped modified coup on	*f 11⅜	12¾
Certificates of deposit	11⅜	12¾
Manhattan Refrig 5½s 1941 J&J	93	95
Manufr Tr Co ctfs of partic in A		
Vamm & Son 6s 1943 J&D	73¼	----
Maple Leaf Milling 5½s 1949	33⅜	36
Marion Steam Shovel—		
1st mtge s f 6s 1947 A&O	59¼	60¼
Massey-Harris Co 5s 1947 A&O	76½	78
McCampbell & Co—		
6½% notes 1937 J&D	80	----
McColl Fron'nac Oil 6s 1949	103¼	104¼
McCord Rad & Mfg		
Deb 6s 1943 with warr F&A	k 71½	----
McCrory Stores 5½s '41 J&D 15		
Proof of claim filed by owner	f 87	89
McKesson & Robbins Inc—		
20-yr conv deb 5½s 1950 M&N	97⅛	98
Mead (The) Corp—		
1st M 6s 1945 with warr M&N	86	88
Mengel Co 1s 7s 1934 M&S	89	92
Merchants Refrig 6s 1937	96	----
Metropolitan Chain Properties—		
1st conv s f 6s 1948 M&N	71	72½
Metropolitan Wat Sew & Drain—		
Board s f 5½s 1950 A&O	----	97¼
Mfag Mill Mach'y 1st 7s 1956	f ----	38⅜
Middle States Petrol 6½s 1945	k 70½	----
Midvale Steel & Ordnance—		
Conv s f 5s 1936 M&N	103⅛	103⅜
Miller & Hart Inc deb 6s '43 J&J	69	72
Miller & Lux Inc 1st & coll 5s A&O	f 90	92
7% gold notes 1935 A&O	f 75	77
Minnesota & Ontario Paper Co—		
1st 6s series A 1945 A&O	f 15	16
1st 6s series B 1948 J&J	f 15	16
1st 6s series C 1950 M&N	f 15	16
5-yr 6% notes 1931 M&S	f 2	----
Monon Coal—See Ohio Ind & L	Ry.	
Monroe Coal Mining 6s 1947	80	----
Monsanto Chemical Works—		
1st s f 5½s 1942 M&N	105½	----
Montecatini (Societa Gen Ind		
Mineraria Italy) deb 7s '37 J&J	89⅛	91
Montreal Coke & M 5½s 1947	101	102½
Morris & Co 1st s f 4½s '39 J&J	103½	103⅞
Mtge-Bond Co 4s ser 2 '66 A&O	f 50	----
6s series 4 1933 M&N	f 51	54
5½s series 16 1940 M&N	f 51	54
Munson Steamship Line—		
Secured 6s 1937 J&J	f 8¾	9½
Deb 6½s 1937 with warr A&O	fk 2¾	----
Murphy (G C) Co—		
Deb 6s 1940 J&J	104½	----
Murray Body 1st 6½s 1934 J&J	98¾	101½
1st mtge s f 6½s 1942 J&D	100½	----
Namm (A I) & Son—See Mfrs Tr Co.		
Nassau (Ger) Landbank 6½s 1938	f 46	----
Nat Acme Co 1st 6s 1942 J&D	92½	95
Nat Dairy Prod 5½s 1948 F&A	103⅛	103¼
National Fire Proofing Co—		
Deb s f 5½s 1947 M&S	f 10	13
Nat Food Products 6s 1944 M&N	*f 46	----
Nat Indust Bankers 6s 1959	98½	----
Nat Radiator 6½s 1947 F&A		
Certificates of deposit	f 13½	14½
5s 1946	f 19	21
National Steel Car Lines—		
Equip trust 6s Nov 1 1935	100¾	----
National Steel Corp—		
1st s f 5s 1956 A&O	106¼	106¾
Nat Union Mtge 2-6s ser A 1954	f 53	----
Newberry (J J) 5½s 1940 A&O	103½	104
New Engl Laundry 6s 1936	f 21	25
New Eng Sou Mills 7s 1938	f 12	----
New Niquero Sugar 7s 1937	f 40	----
N Y Dock Co—1st g 4s 51 F&A	61	62½
Serial 5% notes 1938 A&O	41	46
N Y Evening Journal—		
1st m & coll tr 6½s 1935 J&D	100¼	101
1st m & coll tr 6½s 1936 J&D	100¼	101
1st m & coll tr 6½s 1937 J&D	100¼	101
N Y & Foreign Investing Corp—		
Deb 5½s 1948 with warr J&D	k 90	----
N Y & Hob Fy 5s May '46 J&L	74½	77
Hoboken Ferry 5s 1946 M&N	85	87
N Y & N J Ferry—5s '46 J&J	76	----
N Y L E & W C & RR—		
1st 6s ext 5½% 1942 M&N	91½	100
N Y L E & W D & I 1st 6s 13		
Extended at 5% to 1943 J&J	105½	107
N Y Shipbldg 1st 5s Nov 1 '46	95	----
New York Trap Rock Corp—		
1st M s f 6s 1946 J&J	62½	63
Debenture s f 7s 1936 J&D	50	----
North Amer Car—		
Equip 5s 1935-1943 (s-a) J&D	b 6.25	5%
Eq tr 5s '35-'45 (s-a) M&N15	b 6.25	5%
North Amer Cement Corp—		
Deb 6½s A with warr 40 M&S	f 46½	48½
6½s 1943 M&S	73	76
Income 6½s 1953 M&S	f 20	21
Nor Amer Refract 6½s 1944 J&J	f 53	58
North German Lloyd		
20-yr s f 6s 1947 M&N	f 71	74
New 6-4% 1947 M&N	44	50½
N'west Engineering deb 6s '38 J&J	100¾	101¾
North Western Refrigerator Line		
Eq tr 5s 1935 1939 (s-a) M&N	b 5.50	4.50%
Northern Redwood Lumber—		
6s 1937 J&D	f 32	36
Norwegian Hy-Elec Nitrog Corp—		
Ref & imp 5½s '57 ser A M&N	87½	90½
Nova Scotia S & C 5s 1959 J&J	f 32	----
6s perpetual stock J&J	f 6	----
O'Gara Coal 5s '55 op aft '08 M&S	f 9	12
Ohio Fin deb 6½s ww 1944 M&N	95	----
Okonite Co 6s stmp 1942 J&D	73	77
Old Ben Coal 1st 6s 1944 F&A	f 15½	17½
Oneida Community Ltd—		
8 f 6½% notes 1939 with w J&J	101	102
Oregon-Am Lumber 6s 1942 A&O	f 10	13
Oriental Devel Co Ltd—		
Extl deb 6s 1953 M&S 15	82	82½
Extl deb 5½s 1958 M&N	77½	78¼
Osgood Co deb g 6s 1938 J&J	fk 40	----
Oswego Falls Corp 6s 1941 J&J	79½	81
Otis Steel 1st 6s 1941 ser A M&S	83¼	85⅛
Certificates of deposit	f 82	85
Oxford Manie Paper 6s 1947 F&A	73	----
Pac Coast Cement 6s A 1942 J&D	62	64
Pacific Coast Co 5s 1946 J&D	37⅛	39
Pac Coast Steel Corp 5s to '40 J&J	100	----
Pacific Western Oil Co—		
8 f deb 6½s 1943 with war M&N	k 103¼	----
Palmer Corp of La 1st 6s 1948 J&D	102	----
Pan Amer Petrol Co (of Calif)—		
1st conv s f 6s 1940 J&D 15	*f ----	37½
Certificates of deposit	35	38
Panhandle Corp—		
2-yr 6% notes Mar 15 '34 M&S 15	f 12	15
Paramount Fam Lasky Corp—		
20-yr s f g 6s 1947 J&D	*f 70¼	71
Certificates of deposit	f 70¼	71½
Paramount Publix Corp—		
Sink fund 5½s 1950 F&A	*f 71½	72¾
Certificates of deposit	f 71⅜	73
Park & Tilford s f 6s 1936 J&D	97	100
Parker-Young 1st 6½s s f '44 F&A	f 12	----
Parmelee Transportation Co—		
8 f conv deb 6s 1944 A&O	25½	28½
Paterson Parch Pap 6s 1938 J&D	100½	----
Path Ex deb 7s '37 with war M&N	103⅜	103½
Peabody Coal Co (Consol Co)—		
1st s f 5s 1953 ser A M&N	56¼	57½
Penn Mary Coal 5s 1939 A&O	102¾	103¾
Penn Mary Steel—See Beth Steel		
Pennsylvania Dixie Cement Corp		
1st m s f 6s 1941 ser A M&S15	73½	74
Penn Dock & Warehouse Co.		
L'hold s f 6s 1949 w w F&A		
Certificates of deposit	f 30	----
Pennsylvania Glass Sand Corp—		
1st M s f 6s 1952 J&J	104	105
Penn Greyhound Lines, Inc—		
5½% notes 1935 A&O	101	----
Penna Tank Line eq 5s 1935-40	102½	----
Phila Inquirer 6% notes '40 A&O	99¾	100¾
Phila & Read C & I 5s 1973 J&J	56¾	57½
Conv deb 6s 1949 M&S	37¾	38¼
Phillips Petroleum Co—		
Sink fund deb 5½s 1939 J&J	102¾	103¼
Pickering Lumber 6s A '46 M&N	*f 15½	17
Pierce Butler & Pierce 6½s '42	f 10	15
Pillsbury Flour Mills 6s 1943 A&O	108	109½
Pine Hill Collieries 1st 6s 1942	f 16	----
Pirelli Co of Italy con 7s '52 M&N	----	103¾
Pittsb Brewing 6s Feb 4 '49 J&J	99	100½
Pittsburgh Coal Co—		
Sinking fund deb 6s 1949 F&A	106	106½
Pittsburgh Screw & Bolt Corp—		
Deb s f g 5½s 1947 J&D	99	100
Pitts Steel s f 6s 1948 F&A	92	----
Pittsburgh-Westmoreland Coal		
1st s f g 5s 1947 opt M&N	87½	88¾
Pocahontas Consol Collieries—		
1st gold 5s 1957 op J&J	91	----
Pocahontas Corp 6s 1943	92	----
Poor & Co 6s 1939 A&O	99	----
Port Arthur Canal & Dock—See RR.		
Porto Rican Amer Tobacco—		
Conv 6s 1942 J&J	42½	44
Potrero Sugar 7s 1947 M&N15	*fk42¾	----
Pressed Steel Car 5s 1933 J&J	*f 40¼	44
Conv deb 5s 1943 J&J	f 35	----
Price Bros & Co 1st 6s '43 A F&A	f 94	96
Certificates of deposit	f 92½	94
Protestant Church of Germany—		
7s 1946 A&O	f 33	35
Prov Paper Ltd 5½s 1947 M&N	100¾	101¼
Pure Oil Co—		
10-yr 5½% s f notes '37 F&A	101	101⅜
10-yr s f 5½% notes '40 M&S	100¾	101
Purity Bakeries 5s 1948 J&J	86	86½
Quaker City Cold Storage—		
1st 6s s f 1951 M&N	f 22½	----
Conv deb 6½s 1941 M&N	f 1	3
Quaker City Tank Line—		
5½s 1935 to 1937	102	----
Radio-Keith-Orpheum Corp—		
Part paid ctfs (for 6% deb and		
common stock) 65% paid	f 37	----
Debenture gold 6s 1941 J&D	*f 27	30
Railway Express Agency Inc—		
Serial 5s '36-'38 (s-a) M&S	105	----
Series 5s '39-'49 (s-a) M&S	109	----
Ramapo Ajax Corp 6½s '42 M&S	97½	----
Reliable Stores Corp 6s '37 A&O	98½	100
Reliance Mgt Corp6s 1954 F&A	83	----
Remington Rand, Inc—		
Deb 5½s 1947 with warr M&N	101	101⅜
Without warrants	98½	100

b Basis. f This price includes accrued interest.

inal. * Negotiability impaired by maturity.

INDUSTRIAL & MISCELLANEOUS BONDS

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds.	Bid.	Ask.
Republic Iron & St'l 5s 1940 A&O	103¾	104¼
Ref & gen 5½s '53 ser A..J&J	95	95¾
Republic Motor Truck Co, Inc—		
Deb 6½s 1937 with war. J&J	75	79
Republic Portl Cement 6s '43M&S	85	----
Restigouche Paper Ltd 6s 1948--	86	89
Revere Copper & Brass—		
1st inc 6s July '48 ser A ---	108	108¼
Reynolds Invest 5s 1948----A&O	56	59
Rheinelbe Union 7s 1946 J&J	f 35½	36½
Rhine-Main-Danube 7s 1950 M&S	f 37½	39⅝
Rhode Island Ice 6s 1948---M&N	f 5	7
Richardson & Boyn 6½s '37-J&D	f 3½	6½
Richfield Oil of California		
Col tr 6s 1944 ser A-----M&N	*f ----	27¼
Ctfs of deposit----------	f 24½	26
Richm'd Cedar Wks 6½s '45 J&J	f 9	11
Rima Steel Corp 1st s f 7s '55 F&A	f ----	61
Riordon Pulp & Paper Ltd—		
1st 6s June 30 1942----J&D30	104	----
Rochester Ice & Cold Storage		
Utilities 6½s, 1936----------	f 18	----
Roch & Pitts C & I 6s '46--M&N	84	----
Rocky Mtn Fuel 5s 1943------	----	30
Roman Catholic Church 6½s 1946	f 38	40
Rom Cath Church Welfare 7s 1946	f 32	34
Rowntree Co 6s Jan 1 1937------	----	----
Royal Dutch Co—		
Deb 4s 1945 with warr-----A&O	110¼	114⅛
Rueping (F) Leather 6s-----1940	70	----
Ruhr Chemical 6s 1948------A&O	32	72
Ruhr Housing 6½s 1958----J&J	fk 31	----
Ry reon (Joseph T) & Sons—		
Sink fund deb 5s 1943 M&N	102	----
Ss. Clair Furnace 1st 5s '39..F&A	----	104
St Joseph Lead Co—		
Conv deb 5½s 1941----M&N	106	106½
St Joseph Stock Yds 5s '40--F&A	101	----
St Louis Gas & Coke Corp—		
1st M s f 6s 1947----------J&D	f 8½	9
St Louis Refrig & Cold Storage—		
6s 1942---------- J&J	100	----
St L Rky Mt & P 5s '55 stpd-J&J	65	66
St. Paul Un Stk Yards 5s '46 A&O	103	----
Saltex Looms Inc 6s 1954--A&O	37	40
Saxon Pub Wks (Germany)—		
1st extl s f 7s 1945---------F&A	f 35½	36½
Gen & ref 6½s 1951-----M&N	f 33½	35¼
6% notes 1937---------- J&J	fk 38½	----
Sayre & Fisher Brick 6s 1947 J&J	f 12	14
schulco Co 6½s 1948 J&J	f 30	36½
Stamped (July 1933 coup on)	30¼	----
Guar s f 6½s 1946 ser B.. A&O	32¼	37
Stamped----------	30¼	39¼
Schulze Baking 1st 6s '45--M&S	38	----
Scovill Mfg Co 5¼% 1945..J&J	103¾	104¼
scripps (E W) deb 5½s 1943 F&A	k 100½	----
Scullin Steel 1st 6s 1941 ---A&O	15½	17½
Seab'd Term & Refrig 6s '41 M&S	99½	----
Security Mtge-see Assoc Mtge Co		
seneca Copper 7s 1933 ------J&J	f 1	----
Servel Corp (new) 5s 1948 -- J&J	k 105	----
Sharon Steel Hoop—		
1st s f 5½s 1948 ser A-----F&A	81	81¼
Sheffield Steel 5½s 1948----M&S	107	107½
Shell Union Oil Corp—		
Deb s f 5s 1947----------M&N	102⅝	103
Shell Pipe Line Corp—		
Deb s f 5s 1952---------M&N	103⅜	104⅛
Sheridan-Wyoming Coal Co—		
1st s f 6s 1947----------J&J	50	53¼
Shreveport-El Dorado—		
Pipe Line 7s 1935---------A&O	77	----
Shults Bread 1st 6s 1940---M&S	99	100½
Siemans&Halske 10-yr7s'35--J&J	61¼	63
Deb g s f 6½s'51with warM&S	44½	44⅛
Silesian-Am Corp 7s 1941--F&A	48	48½
Simmons Co 5s Nov. 1 1944M&N	75	----
Simpsons Ltd 6s ser A 1949--J&J	98½	100½
5½s series B 1949---------J&J	97	----
Sinclair Cons Oil Corp—		
1st l coll 7s ser A 1937-M&S15	102¼	103
1st lien coll 6½s '38 ser B-J&D	103¾	104
Skelly Oil deb 5½s 1939---M&S	101	101¼
Smith (Howard) Paper Mills Ltd		
1st s f 5½s 1953 A-------J&D	100½	102
Smith (L C) Typewr 6s '39-M&N	90	----
Snider Packing Corporation		
5½ yr 1st 6s 1937---------M&N	102	----
8 yr 1st 6s 1939----------M&N	101	101¾
Southern Advance Bag & Paper—		
1st s f 6s 1947----------J&D	91	91¾
Southern United Ice Co—		
6s 1947----------A&O	f 22	23
6½s 1938----------A&O	f 21½	----
Southland Ice 6s ser A 1942--J&J	f 30	----
Southwest Dairy Products—		
6½s w w 1938----------M&N	*f 4½	7
Squire (John P) & Co 5½s '47J&D	102	----
Spruce Falls Power & Pap. Ltd—		
1st M 5½s 1935-36 (s-a)--A&O	98½	100
1st 5½s 1937-43---------A&O	86	89
Staley (A E) Mfg 1st 6s '42-M&S	105	105½

Bonds.	Bid.	Ask.
Stand Oil N Y deb 4½s'51 J&D15	102½	102¾
Stand Textile Prod 6½s '42 M&S		
Assented----------	f 14	17
Stanley Crandall 6s 1946----F&A	63	66
Stanly-Rowl-Clark 6s 1946--F&A	46	50
Starrett Invest sec 5s 1950--A&O	35	36
Steel Co of Can 6s 1940-----J&J	111	----
Steel & Tubes deb 6s 1945--M&S	93¾	----
Stern Brothers 6s s f 1947---J&D	50	52½
Stevens & Thompson Pap 6s 1942	42½	44
Stinnes (Hugo) Corp—		
Gen 7s '36 (without war)-A&O	fk 56	----
4% Stamped----------	fk 36¾	----
Stinnes (Hugo) Industries—		
Deb 7s '46 (without war-)A&O	fk 43	----
4% Stamped----------	fk 35	----
Strawbridge & Clothier—		
1st s f 5s 1948----------M&S	95½	96½
Struthers Wells Titusville—		
6½s 1943----------M&N	63	----
Studebaker Corp 6s 1942---J&D	*f 31¾	34
Certificates of deposit------	f 31¾	33½
Conv deb 6s 1945---------J&J	f 44⅛	45½
Stutz Motor Car 7½s 1937- A&O	f 16	----
Sugar Estates of Oriente—		
1st 7s 1942 ctfs of dep ----M&S	f 3	5
Sugar Pine Lumber Co—		
1st M serial 6s 1932-1942-M&S	f 47	49
Superior Steel Corp 6s 1938-J&D	55	58
Susquehanna Silk Mills—		
S f deb 5s 1938----------J&D	f 18	19½
Swift & Co 1st s f 5s '44----J&J	k 103⅜	----
10-yr 5% notes 1940------M&S	k 102⅛	----
1st s f 3½s 1950---------M&N	100¾	101⅛
Taylor-Wharton I & S 6s 42M&S	75	----
1st & ref 7½s 1946 Ser A --J&J	f 52	----
Temple Anth Coal 6½s '44-M&S	*f 2½	5
Tenn Coal I & RR 5s 1951--J&J	115	117
Tenn Copper & Chemical—		
Conv deb 6s 1944 ser B ---M&S	94	94¼
Tenn Prod 1st s f 6½s '36--J&J	f 18	----
Texas Corp deb 5s 1944------A&O	103⅝	103¾
Thermoid Co 6s stamped----1937	72¼	73
Ticonderoga Pulp & Paper 6s '40	90	----
Tietz (Leonard) 7½s s'w '46 J&J	f ----	53
Troy Laundry Mach 6½s '43 J&J	85½	87½
Truax-Traer Coal Co—		
Conv deb 6½s 1943--M&N15	79	82
Trumbull Steel s f 6s 1940. M&N	101	101½
10-yr deb 7s 1935 ex-warr M&N	99¼	99¾
Turner Glass Co 1st 6s 1939.J&D	38	----
Ulen & Co deb 6s 1944---- F&A	43	45
Union Drawn Steel deb 6s '50 J&J	88	89
Union Carbide 6s 1950------J&J	106½	----
Union Oil Co of California—		
6s May 1 1942 Ser A------F&A	118½	118¾
Deb 5s 1948----------J&D	103⅜	104
Union Rock 1st 6s s f 1947--M&S	f 12¼	----
Union Term Coal Stor 6s '39-F&A	97	100
United Biscuit of Am 6s 42-M&N	104¼	104¼
United Carr Fast 6s 1939---M&S	104¼	----
United Drug5s 1953------M&S15	88½	89
United Grain Growers Ltd—		
5s series A 1948----------J&J	93	97
5½s series B 1949--------M&N	96½	99
United Industrial 1st 6s 1945.J&D	f 41	42
Deb 6½s 1941----------M&N	f 40½	42
United Securities Ltd 5½s 1952--	----	76
UnitedSteamship 6s 1937--M&N	98⅜	----
United Steel Works (Germany)—		
6½s series A 1951---------J&D	f 34	36½
6½s series C 1951---------J&D	f 33	36½
6½s 1947 with warrants--J&J	f 32½	35
United Steel Wks of Burbach		
Esch-Dudelange s f 7s '51-A&O	115	125½
U S & British Internat Ltd—		
Deb g 5s 1948----------M&N	75	76½
U S Cold Storage 6s 1945---J&J	97	----
U S Finishing 5s 1939-------J&J	f 31	----
U S Radiator deb 5s 1938---F&A	67	68
U S Rubber—		
1st & ref 5s 1947 Ser A----J&J	92	93
6½% serial notes 1936---M&S	101¼	102¼
6½% serial notes 1937---M&S	k 100½	----
6½% serial notes 1938---M&S	99¼	100¼
6½% serial notes 1939---M&S	k 100½	----
6½% serial notes 1940---M&S	100½	----
3-year 6% notes 1936----J&D	102	102½
U S Trucking Corp 5½s '43--J&D	86	88
United Wall Paper Fac 6s 1947 --	95¼	96¼
Universal Pipe & Rad 6s '36-J&D	f 26	27
Universal Winding Co 7s '37 J&J	95	----
Utilities Elkhorn Coal 6s 1948J&J	32	----
Valspar Corp.conv.deb 6s'40 F&A	*f 14	16
Certificates of deposit------	*f 14	16
Valvoline Oil 7s 1937-------M&N	87	92
Vanadium Corp. of Amer.—		
Conv deb 5s 1941 ---------A&O	83	83¼
Van Camp Pack.—6s 1948-A&O	*f 12½	----
Van Slyke & Horton 7s 1938----	102	----
Vertientes Sugar 1st 7s 1942-J&D	f 3½	4
Certificates of deposit------	*fk 4	----

Bonds.	Bid.	Ask.
Victor Fuel 1st s f g 5s 1953--J&J	26	----
Va Iron Coal & Coke 5s '49..M&S	55	----
Waltham W'tch & Cl'k 6s '43 J&D	94	----
Walworth Co 1st 6s 1945 --A&O	38½	39
Certificates of deposit------	f 31	38
Deb 6½s'35 ser A with war A&O	f 27	36⅞
Without warrants----------	f 8½	36¾
Ward Baking 6s 1937----J&D15	105	105¾
Warner Bros Pict 6s 1939---M&S	50	50¾
Warner Co 1st 6s 1944-----A&O	f 31	34
Warner-Quinlan Co—		
Conv deb 6s 1939---------M&S	25½	27½
Warner Sugar Ref 7s 1941--J&D	104½	105¼
Warner Sugar Corp 1st 7s '39 J&J	f 9	10
Stpd (July 1930 coup on) 1939.	f 9	10
Warren Bros Co—		
Conv s f deb 6s 1941------M&S	33	34⅛
5½% notes 1937---------M&S	38	40
Warren (S D) Co 6s '45----F&A	75¼	76¾
Wayne Coal Co 6s 1937----M&S	f ⅝	----
Wayne Pump Co—		
Deb 6s w w 1948----------J&D	f 68	68½
Webster C&C 1st g 5s '42 op M&S	70	----
West Disinfecting 6s 1940--J&J	96	----
West Indies Sugar 6s 1947--A&O	f 62	----
W Va Coal & Co 1st 6s 1950--J&J	f 14	16
Western Elec deb 5s 1944---A&O	105½	106
Western Newspaper Union—		
Conv deb 6s 1944----------F&A	k 51½	----
Western Tab & Stat 6s 1941-A&O	103¾	----
Westvaco Chlorine Products		
5½s 1937----------M&S	k 103½	----
Wheeling Steel Corp—		
1st & ref s f 5½s 1948 ser A- J&J	102¼	103
1st & ref s f 4½s '53 ser B. A&O	94¾	95
Whitaker Paper 7s 1942-----M&N	104½	----
White Sew M 6s '36 with w-- J&J	79¼	----
Without warrants----------	80⅝	90
Deb s f 6s 1940----------M&N	66	69
Whittal (M J) Assoc Ltd 5s 1937	f 12¾	----
Wickw Spencer Steel 7s '35-- J&J		
Certificates of deposit------	f 7½	8⅛
Wickwire Spencer Steel Co—		
Pr lien & coll 7s Jan 1935-M&N		
Certificates of deposit------	f 8½	10
Sec conv 7½s 1932---------M&S	*f 52	56
Wiebold t (W. A.) & Co. 5½s '39.	99	100
Willys-Overland 1st 6½s '33 M&S	*f 55	60
Wilson & Co 1st 6s 1941 --A&O	108½	109¼
Wilson-Martin 2d 5s 1940--J&D	101	----
Winslow Bros & Smith—		
5½s 1943----------M&S	94½	----
Wise (Wm H) & Co 6s 1938--J&D	f 29¼	----
Witherbee Sherman Inc 6s 1944--J	f 4	6
Wood (Alan) Ir & St 6s 1944.A&O	99	100
Woodward Iron 5s 1952------J&J	f 32	35
1st lien 6% notes 1937----F&A	f 52	----
York Ice Mach 6s '47-------A&O	81	82½
Debenture 6s 1943--------J&D	50	----
Youngst Sheet & Tube—		
1st m s f 5s 1978 ser A-----J&J	91½	92
1st m 5s 1970 ser B -----A&O	91	92
Zenith Furnace 5½s 1948---J&J	89½	----

EXCHANGE SEATS.

	No.	Last Sale	Bid.	Ask.
N Y Stock Exch----	1,375	$72,000	----	----
N Y Cotton Exch--	450	15,000	6,000	12,500
N Y Cof & Sug Ex.	344	3,800	3,250	3,500
N Y Curb Exch----	550	13,000	----	----
Baltimore Stk Exch	76	500	475	600
Boston Stock Exch.	139	6,000	5,000	6,500
Buffalo Stk Exch--	15	750	500	1,500
Chicago Bd of Tr..	1,549	4,500	4,250	4,900
Chicago Stock Exch	u470	2,250	2,000	2,400
Cincinnati Stk Ex..	50	5,000	----	----
Cleveland Stk Exch	41	950	----	1,250
Denver Stock Exch.	17	250	----	----
Detroit Stock Ex..	x90	2,500	----	----
Ft Worth Gr & Cot	65	¶500	----	----
Hartford Stk Exch	20	1,125	----	----
Kan City (Bd of Tr)	217	3,350	----	----
Los Ang Stock Exch	83	3,500	----	----
Milw Grain & Stk.	202	125	----	125
Minn Ch of Comm.	523	1,000	1,000	----
Minn-St P Stk Ex.	19	----	----	----
Montreal Stock Ex.	y80	60,000	----	----
New Orl Cotton Ex	500	1,250	1,000	1,500
New Orl Stock Ex.	70	75	----	----
Phila Stock Exch..	208	1,700	----	1,300
Pittsb Stock Exch.	a115	1,200	----	1,200
St Louis Exchange.	43	1,000	----	1,000
Salt Lake Stock Ex.	46	300	100	300
San Fran Stk Ex....	69	15,000	----	----
San Fran Curb Ex.	100	9,100	----	----
Seattle Stock Exch	94	----	----	----
Seattle Curb & M.				
Toronto Stock Exch	113	57,000	31,000	45,000
Washington Stk Ex	40	500	550	800
§Wheeling Stock Ex	13	$1,000	----	----
Winnipeg Gr Exch.	465	4,500	----	6,500

a Five memberships held in Treasury. b Basis. f This price includes accrued interest. k Last sale. n Nominal. r Canadian price. s Sale price. u There are 470 memberships of which 53 are held as dividend seats, 27 held by the Exchange, leaving 390 active memberships outstanding. § Prices of Wheeling Stock Exchange memberships are fixed. ¶ Book value. Membership of Ft. Worth Grain & Cotton Exchange is limited to 90. Exchange buys certificates in order at $450 when funds are available. x 90 seats, 67 outstanding. y 80 seats, 70 members. * Negotiability impaired by maturity.

Industrial and Miscellaneous Stocks

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Stocks.	Par.	Bid.	Ask.
		Per	share.
TEXTILE STOCKS.			
Northern Mills.			
Algonquin Print		147	----
American Mfg	100	4	6
Preferred	100	30	35
Ameskeag Mfg		2¼	2⅜
Arlington M (Mass)		17	19
Assoc Textile Cos	†		
6% preferred	†	----	7
Barnard Mfg (FR)		4	----
Beacon Mfg (NB)		55	----
Preferred	100	58½	----
Berkshire Fine Spinning Co	(†)	2¼	3¼
% cum pref	100	20	22
Bigel-Sanf Carp't	†	10½	11
Preferred	100	82	90
Booth Mfg (N B)		1	2
Preferred	100	3½	5
Border C Mfg (FR)		3	5
Boss Mfg com	100	97	----
Bourne Mills (FR)		30	32
Cabot Mfg	100	----	----
Charlton Mills	100	38	----
Dexdale Hos com		6½	----
Preferred		20	----
Draper Corp	100	55	57
Farr Alpaca (Mass)		9½	11½
General Cotton	†	½	½
Gosnold M (N B)	†	8½	----
Preferred		26	----
Notes		92½	----
Grinnell Mfg (N B)		3	4
Hathaway Mfg (NB)		38	----
Kilburn M (N B)	75	21	23
Lawton Mills	100	----	32½
Luther Mfg (F R)		49	----
Mohawk Carpet	20	11½	11¾
M & V. Wood Mills (Balt)	100	1½	5
Preferred	100	42	44
Narragansett Mills (F R) com	100	1	4
Nashawena M	†	----	4
Nashua M (N H)	100	2½	3½
Preferred	100	11	15
Nelld Mills (N B)		8½	10
Nonquitt M (N B)	†	3	4
Pacific Mills	†	12½	13½
Pepperell Mfg (Me)		62	65
Pierce Mfg (N B)		17½	20
Pilgrim Mills		----	40
Plymouth Cordage		79	81
Powdrell & Alex	†	8	11
Preferred	100	81	85
Notes		50	----
Quissett Mills (NB)		15	20
Rich Borden Mfg Co (F R)	100	----	6
Saco Lowell Shops 1st preferred		----	32½
Sagamore Mfg (F R)	100	20	22
Sanford Mills		24½	25½
Soule Mill (N B)	100	18	20
Taber Mills (N B)		----	3
Wamsutta M (N B)		3¼	4
York Mfg (Me)	100	----	----
Southern Mills.			
Abbeville CM (SC)	10	----	5
Acme Spinning		55	60
American Yarn & Proc		24	30
7% preferred		96	----
Anderson C M (SC)		30	40
Arcade Cotton Mills		----	12
Arkwright Mills		12	18
Avondale Mills	5	27	32
Beaumont Mfg		90	100
7% preferred		90	----
Belton Mills (S C)	25	5	8
Preferred		48	52
Bibb Mfg	100	67	72
Brandon Corp A		20	25
Class B		4	6
7% preferred		84	88
Burlington Mills		80	90
Calhoun Mills		----	50
Cannon Mills	(†)	32⅜	32¾
Chadwick-Hoskins Co	10	7	10
8% preferred		90	100
China Grove Cot		58	63
Chiquola Mfg		90	100
6% preferred		73	77
Clifton Mfg (S C)	100	85	91
Climax Spinning		30	36
Columbus Mfg (Ga)		60	70
Converse (D E)	100	62	68
Cowpens Mills		----	20
Crescent Spinning		36	40
Dallas Mfg (Ala)	100	14	18
Darl'g'n Mfg (S C)		----	5
Dixon Mills		40	45
Drayton Mills	100	----	10
Dunnean Mills	100	95	100
7% preferred		98	102
Durham Hosiery 6% preferred		22	----
Eagle & Phenix	100	20	25
Eagle Yarn		36	40
Easley Cotton Mills 7% preferred		----	10
Efird Manufacturing		44	47
Enterprise Mfg (Ga)		34	40
Erwin Cotton com		96	100
6% preferred		101	103½
Fairforest Finish Co Serial notes		----	97
Flint Mfg Co		16	22
7% preferred		50	----
Florence Mills		35	40
7% preferred		92	97
Gaffney Mfg	50	18	88
Gainesville Cot Mills		----	30
Glenwood Mills		75	85
Gossett Mills		39	43
Granteville Mfg	100	35	45
Grendel Mills		----	----
Preferred	20	7	10
Hamrick Mills		----	40
Hartsville Cot Mills		70	----
Hanes (F H) Knit	5	7	7¼
7% preferred		96	100
Henrietta 7% pref		29	----
Imperial Yarn		----	32
Industrial Cotton Mills, pre		----	65
Inman Mills		60	70
Preferred		85	95
Judson Mills A pf	100	67	----
Preferred B	100	63	----
King (J P) Mfg (Ga)		45	55
Laurens C M (S C)		----	65
Limestone Cot Mills		----	40
Linford Mills		38	43
Locke Cotton Mills		----	35
Lydia Cotton Mills Serial notes		85	92
Majestic Mfg		80	----
Marion Mfg Co		73	78
Marlboro Mills	20	20	25
Mills Mills pref		----	55
Mollohon Mfg pref		87	92
Monarch C M (S C)		----	68
Musgrove Mills		10	16
National Weaving		18	25
Prior preferred		75	85
2d preferred		60	70
Nat Yarn Mills		----	36
Newberry C M (SC)		59	65
Norris Cot Mills		40	----
Orr Cot M (S C)	100	----	31
7% preferred		----	73
Pacolet Mfg (S C)		----	22
7% preferred	100	----	55
Perfection Spinning		36	45
Pickens Cot Mills		80	90
Piedmont Mfg (S C)		106	111
Poe, F W, Mfg (SC)		----	18
Ranlo Mfg		26	----
7% preferred		42	45
Riverside & Dan Riv Common	25	7	9
6% preferred		93	97
Roanoke Mills		70	80
7½% 1st pref		82	----
Rosemary 7½% pref		50	55
Rowan Cotton Mills		----	15
Saxon Mills	100	13	18
Sibley Mfg (Ga)	100	88	----
Smyre (A M) Mfg 7% preferred		----	16
Southern Bleachery & Print Wks com		79	83
Preferred		4	7
Southern Franklin Process com	(†)	99	----
Preferred		----	35
Southern Worsted pf		105	----
Spartan Mills (SC)		----	----
Spencer Corporation Serial notes		35	40
Sterling Spinning		35	40
Stowe Spinning		----	----
Union-Buffalo Mills Common	10	5	10
1st 7% pref	100	----	75
2d 5% pref	100	----	17
Victor-Monag Co		----	42
7% pref	100	105	----
Victory Yarn Mills 1st M 6s Jan 1941		----	55
Wallace Mfg Co		45	50
Ware Shoals Mfg	100	----	40
Preferred		68	73
Wellington Mills	(†)	----	7
Preferred		----	62
West Point Mfg	100	----	78
Wiscassett Mills		125	150
Woodside Cot Mills 7% preferred	100	----	7
Canadian Mills.			
Can Convert, Ltd		r 29½	36
Can Cottons, Ltd	100	r 64	----
Preferred	100	r 100	105
Domin Text, Ltd	(†)	r 79½	80
Preferred	100	r ----	150
Montreal Cottons		r 20	30
Preferred	100	r ----	85
Penmans, Ltd com	(†)	r 57	58
Preferred	100	r 106½	----

Stocks.	Par	Bid.	Ask.
		Per	share.
MARINE INSURANCE SCRIP			
Atlantic Mutual—			
1931		f 99	----
1932		f 99	----
1933		f 99	----
1934		f 99	----
MINING STOCKS			
Admiralty Alaska Gold Mining		15c	18c
Alaska Juneau Gold Mining	10	16	16¼
Altar Cons Mines		⅛	⅜
Amer Zinc Lead & Smelting	1	3⅛	3¼
$6 preferred	25	31	32
Anaconda Cop Min	50	10⅜	10½
Andes Copper M	(†)	4⅛	5¼
Ariz Comstock		35c	55c
Austin Silver Min		¼	1¼
Bagdad Copper		10c	25c
Black Hawk Mines		----	----
Bulolo Gold Dredging, Ltd		35½	37
Bunker Hill & Sullivan M & C	10	33½	34
Butte Cop & Z Co		1⅞	1¾
Butte & Sup	10	1⅝	1⅝
Bwana M'Kubwa— Copper Min Co		⅛	⅛
Calif Copper Co	10	⅛	⅛
Callahan Zinc-Lead Co	1	⅛	⅛
Calumet & Hecla	25	3	3⅛
Carnegie Metals	†	2½	----
Central Am Mines		1½	1⅝
Cerro de Pasco	†	42½	43
Chief Consol Min	1	k ⅛	----
Chile Copper	25	13	14
Como Mines	1	2	2⅛
Consol Copper	5	2⅛	2⅛
Cons Min & Smelt	25	125	130
Copper Range	†	k 3½	----
Cresson Consolidated Gold Min & M	1	1⅛	1⅛
Cusi Mexicana	50c	1⅛	1⅜
Dome Mines Ltd	(†)	38½	39½
Eagle Bird Mine		----	----
Eagle Pich Lead	20	3¾	4
Evans Wall Lead	(†)	⅛	¼
Falcon Lead	1	----	10c
Federal M & Sm	100	40	55
7% preferred	100	51¼	65
Golden Cycle Corp	10	39	43
Goldfield Consol Mines	1	⅛	¼
Granby Cons M S & Power	10	6⅛	7
Greene-Cananea	100	27	50
Hecla Mining	25c	6⅛	6⅛
Hellinger Mines	5	16⅜	16⅝
Homestake Min	100	370	380
Horn Silver Mines		----	----
Howe Sound	5	46¾	47½
Hudson Bay Min & Smelting	(†)	12⅛	13
Idaho Maryland Consol Mines		----	----
Inspiration Cons Copper	20	2⅝	3
Internatl Mining	1	13⅛	14
Warrants		5	5¼
Island Creek Coal	1	30¼	30⅛
Preferred	1	120	----
Isle Royale Cop	25	55c	75c
Kennecott Copper	†	15¾	16
Kerr Lake		½	¾
Kildun Mining	1	2⅜	2½
Kirkland Lake Gold	1	⅛	⅛
Lake Sh Mines Ltd	1	56¼	56⅜
Louisiana L'd & Ex	1	5½	5⅝
Magma Copper Co	10	22	22⅜
Mayflower Old Col	25	----	20c
McIntyre Porcupine		44	44¼
Miami Copper		k 2⅛	3⅛
Mother Load Coal'n Mines	(†)	⅛	⅛
New Jersey Zinc	25	50½	51
New River Co	100	2½	----
Preferred	100	62	70
N Y & Honduras Rosario		38½	39
Newmont Mining	10	38½	38¾
Nipissing Mines	5	2	2¼
Noranda Mines	(†)	35¼	35⅜
North Butte	10	22c	25c
Old Dominion Co	25	32c	50c
Pacific Tin	(†)	26	27
Park-Utah— Consol Mines	1	2½	2⅝
Patine Mines & Enterprise com	(†)	10⅝	11
Pend Oreille Mines & Metals		----	----

Stocks.	Par	Bid.	Ask.
		Per	share.
Pioneer Gold, Ltd	1	10	10¼
Pond Creek— Pocahontas		23¼	24
Premier Gold M		1½	1⅝
Quincy		75c	87½c
Roan Antelope Min Ltd, Amer shares		25¼	25⅝
St Anth Gold M	1	⅛	⅛
St Joseph Lea	10	12¼	12½
San Toy Mining		2c	3c
Shannon	1	12c	20c
Shattuck Denn	5	2⅛	2⅛
Silver King Coal	5	8¾	9
Siscoe Gold Ltd	1	r 2.93	2.95
So Am Gold & Plat	1	3⅛	3⅜
Stand Silver-Lead	1	⅛	⅛
Sunshine Mining	10c	12	12⅛
Teck-Hughes G M	1	4⅛	4⅛
Tonopah Mining	1	⅛	¼
United Verde Ex	50c	2⅞	3
Utah-Apex	5	⅛	⅛
Utah Copper Co	10	45¾	66¾
Utah Metal & Tun	1	2	2¼
Ventures Ltd	(†)	r 89c	95c
Walker Mining	1	k ⅛	----
Wenden Copper	1	⅛	⅛
Wright Hargreaves Mines	(†)	9	9¼
Yukon Gold	5	⅛	⅛
Zenda Gold Mining		10c	20c
REAL ESTATE TR & LAND STOCKS			
Albany Tr (Bost)	100	a 14	----
Bd of Tr Bld Tr (C)		a ----	12
Bos Gr'd R T Tr (C)		a ----	23
Bos R E T (Bos)	100	a ----	25
Bos Stor W'h'se (B)		a 49	----
Boston Wharf Co		a 49	----
Cent Bldg Tr (B)		a ----	15
Chic R E Trus's	1000	a ----	210
City R E T (C)	500	a ----	150
Congress St Associates (Boston)		a ----	12
East Boston Co (B)		a 1¼	----
Factory Bldg Tr (B)		a 3	----
Fifty Associates (B)		a ----	600
Hotel Tr (Boston)		a ----	23
Kimball Bldg Tr (B)		a ----	15
TITLE GUARANTEE & SAFE DEPOSIT STOCKS.			
Bond & M Guar	20	⅛	⅜
Chicago T & Tr	100	70½	72
City S D (Alb, NY)	100	55	----
Empire Title & Gu	100	6	13
Fidelity & D (Md)	20	45¼	47
Home Title Ins (N Y)		1½	2½
Lawyers' M Co	20	¼	½
Lawyers Title & Guaranty	100	¼	⅜
Lawyers Westchester Mtge. & Title	100	----	1
Maryland Cas Co	1	1½	1½
Preferred		1¼	1⅜
Mtge Bond & Title com	(†)	----	⅛
New Amsterdam Casualty (Balt)	5	6¾	7
New York Title & Mortgage Corp	10	5c	15c
Title Guar & Trust of New York	20	3½	4¼
US Fidel & Gu (Md)	2	6¾	7
INDUSTRIAL AND MISCELLANEOUS			
Abbott Lab'tories	(†)	80	82
Abbotts' Dairy	(†)	15	20
Preferred	100	85	95
Abercrombie & Fitch 7% preferred	100	42	45
Abitibi Pow & Pap		9c	1¼
6% pref	100	4	5½
7% pref	100	10	17
Abraham & Straus	(†)	30	35
7% preferred	100	112¾	113¾
7% pfd called		111½	111⅞
Acetol Prod A	(†)	k 7½	----
Acme Steel	25	46	46¾
Acme Wire v t c	25	9¼	9¾
Adams Express	(†)	4⅝	4¾
5% preferred	100	88	91
Adams Millis	(†)	28¾	29
7% pf w w	100	103	108
Addressograph Multigraph Corp	10	9½	10
Advance-Rumely	(†)	5	5⅛
Aeolian Co pref		28	----
Class A	50	⅛	1
Aero Supply Mfg— Class A	(†)	k 8	----
Class B	(†)	3½	3⅝
Aetna Brewery		25c	----
Aetna Rubber	(†)	1	2
Affiliated Prod	(†)	7⅛	8
Agfa Ansco	(†)	4	4½
Ainsworth Mfg	10	20½	21

a Purchaser also pays accrued dividend. f Flat price. k Last sale. l Par value $100. n Nominal. r Canadian price. x Ex-dividend. † Without par value.

INDUSTRIAL & MISCELLANEOUS STOCKS

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Stocks	Par	Bid.	Ask.
		Per	share.
Air Reduction	(†)	110	111
Air-Way Electric Appliance	(†)	⅞	1
Alaska Pack Assn	100	92	----
Allegh Steel com.	(†)	22⅛	22⅝
Preferred		102	----
Allen Indus com	†	13	14
Preferred	†	34	40
Alles & Fisher		2½	2¾
Allied Brewing & Distilling Co	1	55c	75c
Allies Chem & Dye Corp	†	131½	132¼
7% pref	100	125	126
Allied Kid Co— Convertible pref		85	100
Allied Mills Inc	(†)	14	14¼
Allis-Chalmers Mfg Common	(†)	13⅝	14
Alpha Portl Cem	(†)	14¾	16
Aluminum Co com	†	36¼	38
6% preferred	100	69½	70½
Alum Goods Mfg	(†)	k 9⅞	----
Aluminum Ltd	(†)	k 18	----
6% pref	100	40	53
Class C warrants		k 6	----
Class D warrants		6½	7
Amal Leather	1	2½	3
Preferred 7%	50	24½	27
Amerada Corp	(†)	51¾	52¼
Amer Agric Chem— (Delaware)	†	46⅝	47
American Arch	(†)	14⅛	17⅛
Am Bank Note	10	18¾	18⅞
6% Preferred	50	57½	59½
Am Bev'ge Corp	1	1¼	1½
American Book	100	60	64
Am Brake Sh & F Common	†	21¼	22
7% preferred	100	122	123
Am Can	25	115¼	115¾
7% preferred	100	157	----
Amer Canadian Properties	(†)	1	----
Am Car & Fdy	(†)	11¼	12
7% preferred	100	27¼	29¾
Am Caramel	100	1½	3½
Preferred	100	----	----
Am Chain com	(†)	8¼	9
7% preferred	100	55	56⅞
Am Chicle	†	74¼	74⅞
Am Cigar	100	140	150
Preferred	100	110	----
Amer Coal (N J)	25	30¾	33
Amer Colortype	10	2⅝	2⅞
Amer Commercial Alcohol com	20	24½	25¼
Am Crystal Sugar	10	8¼	8¾
Preferred	100	87	89
Amer Cyanamid A	10	16½	----
Class B	20	16¼	16¾
Amer Encaustic Tiling Co Ltd	(†)	1½	1¾
Amer Equities Co	1	1¾	2
Am Express	100	100	150
Amer Hard Rub	50	4	6½
8% preferred	100	65	80
Am Hardware	25	16¾	18¾
Am-Hawaiian SS	10	9¾	10
Am Hide & Leath	(†)	3	3¼
7% preferred	100	17½	19
Amer Home Prod	1	30⅜	30½
Amer Hosiery	2	15	25
Amer Ice Co	(†)	3½	4¼
6% non-cum pf	100	34¾	35¼
Amer I G Chem A	(†)	40	----
Am Intern Corp	(†)	4⅞	5
Amer-La France Foamite Corp	(†)	----	¾
7% preferred	100	1¾	2
Amer Laundry Machinery	20	13¾	14⅜
Amer Locomotive	†	10	10¼
7% preferred	100	33	34¼
Amer Mach & Fdy	†	20⅞	21
Am Mach & Met	(†)	4⅝	5
Vot trust ctfs	(†)	4⅝	5
Am Maize Prod	(†)	k 21¾	----
Amer Maracaibo	1	½	⅝
Amer Metal Co		15	15½
6% conv pref	100	83¾	86½
American Meter	†	8½	9½
American News N Y Corp	(†)	26½	29¾
Amer Pneu Serv	25	80c	1
1st preferred	50	10½	14
Preferred	50	3½	4½
Amer Potash & Chem	(†)	12	13½
Amer Radiator & Stand Sanit	(†)	11⅝	11⅞
7% cum pref	100	138	140
Am Republics com	(†)	2	2⅝
Am Rolling Mill	25	16½	16¾
Am Safety Razor	(†)	65¾	69
American Screw	10	23	26
Amer Seating v t c	†	4⅝	5
Amer Shipbldg	(†)	23¼	24
Amer Ship & Com	(†)	----	¼
AmSmelt & Refg	†	33½	33¾
7% preferred	100	125½	126⅜
6% second pf	100	105	107
Am Snuff	25	64¼	66
6% non-cum pf	100	132½	135
Am Steel Fdries	†	13	13¼
7% preferred	100	92	100
American Stores		33	34
Amer Stove	100	16	18
Am Sugar Refg	100	55¼	56
7% preferred	100	128	131½

Stocks	Par	Bid.	Ask.
		Per	share.
Am Sumatra Tob	(†)	19½	19¾
Am Thread pref	5	4	4⅛
Am Tobacco com	25	74½	75
Common B	25	75¾	76½
6% preferred	100	137⅛	138¼
Am Transformer	(†)	2	3
Am Type Found	(†)	3	4
7% preferred	100	10	12
Ames Wind Glass Preferred	100	12	13
Am Wool (Mass)	(†)	5⅜	5½
7% preferred	100	37¼	38
Amer Wringer	(†)	t 4½	6½
Am Wr Pap v t c	1	⅝	1
$6 pref v t c	(†)	2¾	3¾
Anaconda W & C	(†)	15¼	16
Anchor Cap	(†)	14⅛	14⅝
$6½ conv pref	(†)	104	105
Anchor P & Fence	(†)	¼	⅜
Andian Nat Corp	(†)	36	38
Angostura-Wupperlmann Corp		4	4⅜
Anheuser-Busch	100	85	90
Apex Elec Mfg	(†)	3¾	5¾
Apponang Co	(†)	19	2x
A P W Paper	(†)	2½	2¾
Archer-Daniels Mid	†	38⅞	39½
7% preferred	100	119	----
Arcturus Rad Tube	†	⅜	7/16
Armour & Co of Del 7% guar pref	100	98	100
Armour & Co (Ill)— Common	5	4	4⅛
$6 conv pref	(†)	61½	62½
7% preferred	100	82	98
Armstrong Cork	5	17⅜	18
Arnold Constable	5	4⅜	4⅝
Artloom Corp		3	5
7% pref	100	68¾	----
Art Metal Constr	10	4	5
Art Metal Works	5	3⅞	4⅛
Associated Apparel Industries	(†)	1½	1⅞
Assoc Dry G'ds	1	8½	9⅛
6% 1st pref	100	75	83
7% 2d pref	100	40⅛	50
Assoc El Indus, Ltd Am dep rcts ord registered	£1	5¾	6
Associated Oil	25	30	36
Associated Rayon	(†)	1¼	2
Atl Coast Fisheries	†	5¼	5¾
Atl Gulf & W Ind SS Lines	(†)	3⅞	5½
5% non-cum pf	100	6	10
Atlantic Refining	25	22⅛	22¼
Atlas Plywood	(†)	4¾	5
Atlas Powder		33½	34
6% preferred	100	111	111¾
Atlas Tack		4⅛	5½
Auburn Automob	(†)	16	16½
Austin, Nich & Co	†	6½	7¼
Prior A	(†)	36¾	40¾
AutoVot Machine	(†)	5⅜	5½
Aviation Corp (Del)	5	3⅜	3½
Aviation Sec of N E	1	----	----
Axton-Fish Tob A	10	k 54	----
Babcock & Wil	(†)	29½	32
Baker Chemical	(†)	6	10
Balaban & Katz— Preferred	100	92	95
Baldw Loc Wks	(†)	1¾	1⅞
7% preferred	100	8⅛	9½
Warrants		k ⅜	----
Baltimore Tube	100	2¾	3¾
Preferred	100	28	----
Bamberger (L) & Co 6½% pref	100	103½	104½
Bancroft (J) & Sons	†	1	3
Preferred	100	10	15
Barker Bros	(†)	3½	4½
6½% conv pf	100	30	34½
Barnsdall Corp	5	6⅜	6½
Baumann (L) pf	100	----	----
Bayuk Cigars	†	38	39½
7% 1st pref	100	109¾	110
Beatrice Cream	25	15⅝	16¼
7% preferred	100	103	104½
Beech-Nut Pack	20	77	77¾
Belding Hem'way	(†)	11¾	11⅞
Bellanca Aircraft— Common v t c	1	1¾	2
Bendix Aviation	5	13¼	13⅜
Beneficial Industrial Loan common	(†)	15¾	15⅞
Preferred	(†)	49	51
Benson & Hedges	(†)	1⅝	2½
Berghoff Brew	1	3	3¼
Best & Co Inc	(†)	35	36¾
Bethlehem Steel	(†)	24¼	24½
7% cum pref	100	61	63½
Bickfords Inc	(†)	11	12
Preferred	(†)	33	----
Billings & Spen	20	½	⅞
Bing & Bing		1½	----
Birtman Elec Co	5	8	----
Preferred	(†)	95	----
Blauner's com	(†)	8½	10
Preferred	(†)	34	37
Blaw-Knox Co	(†)	10¾	11
Bliss (E W) Co		3⅜	4
1st preferred		15	20
2d preferred B	10	2	4
Bloomingdale Bros	†	----	23½
Pref cum 7%	100	108⅝	109½
Blumenthal (S)— Common	(†)	2⅞	4
Inc 7% pref	100	30	34½
Boeing Airplane	5	6¾	7⅛
Bohack (H C) com	†	7	9
1st pref	100	48	55
Bohack Realty pf		----	28
Bonn Aluminum & Brass	5	57½	57¾
Bon Ami com A	(†)	95	96½
Common B	†	42½	45½
Borden Co	25	21⅛	21¼
Borg-Warner Corp	10	31½	32
7% pref	100	110½	111

Stocks	Par	Bid.	Ask.
		Per	share.
Borne, Scrymser	25	6	6½
Boston-Herald Traveler Corp	(†)	18¼	19⅛
Boston Woven Hose & Rubber com	(†)	16	19
Preferred	100	88	----
Botany Cons M. A	50	½	⅝
Common	(†)	k ¼	----
Bourjois, Inc	(†)	4	4¼
$2.75 cum pref		31	33
Bower Roll B'r'g	5	16	16⅝
Bowm Bilt Hotels	(†)	----	----
First preferred	100	2	3
Second preferred	(†)	----	----
Bridgeport Brass		8	8⅛
Bridgeport Mach		4½	4⅞
Briggs Mfg	†	26⅛	26¼
Briggs & Stratton	(†)	27¼	28
Brighton Mills pf		1½	5
Brill Corp cl A		¾	1¼
Class B		¼	⅝
Brillo Mfg	(†)	6½	6⅝
Cla A	(†)	k 27½	----
Bristol Brass	25	32½	34½
Bristol-Myers	5	31¾	32
Brit-Amer Oil Ltd— Coupon	(†)	14¾	14⅞
Registered	(†)	14⅛	15⅛
Brit-Amer Tob reg	£	k 27¼	----
Ordinary bearer	£	k 27¼	----
British Celanese Ltd Amer dep rcts		2	2¼
BrownCo 6% pf	100	5¼	6
Brown Forman Distillery	(†)	5½	6¾
Brown Fence & Wire Class A	(†)	17	18
Com B	(†)	5¾	6¾
Brown Shoe		55	57
7% preferred	100	125	----
Bruce (E L) com	(†)	5	6
Brunswick-Balke Collender	†	4¼	4¾
Preferred	100	56	58
Buckeye Pipe L	50	32¾	33¼
Bucyrus-Erie Co	10	5½	5¾
7% cum pref	100	60½	69
$2½ conv pref	5	8⅝	9
Budd (E G) Mfg	(†)	3⅞	4
7% preferred	100	27	28¼
Budd Wheel	(†)	2¾	3⅛
7% preferred		45	----
Bullard Co	(†)	9½	10¼
Bulova Watch	(†)	4	4¼
$3.50 conv pref	(†)	23	28
Bunte Bros com	10	6¾	6⅞
Preferred	100	75	----
Burco Inc com	†	1	1¼
Warrants		⅛	¼
Burma Corp Ltd— Am dep receipts		2	2⅜
Burns Bros com A	†	¾	3
Vot tr ctf	(†)	½	¾
Com class B	(†)	½	1
Vot tr ctfs	(†)	⅜	¾
7% cum pref	100	3½	4½
BurrAdd Machine	(†)	14	14⅝
Bush Term Co com	†	1⅛	1¼
7% debenture	100	5½	7
Bush Terminal Bldgs pref ctfs	100	10	14⅞
Butler Bros	20	6⅝	6¾
Butler (James)	10	1	2
Preferred	100	2	5
Butterick Co	(†)	¾	⅞
Byers (A M) com	†	12¼	12⅝
7% part pref	100	36	45
Cable El Pr v t c	(†)	½	¾
Cache La Poudre		18	18½
Calif Pack Corp	(†)	38⅝	39
Campbell Wyant & Cannon Fdry	(†)	8	8½
Canada Cement	100	r 6	6¾
Preferred	100	r 53½	54
Can Dry Ging Ale	5	8⅞	9
Canada 88 Lines	†	r 2½	2¾
Preferred	100	r 8½	8¾
Canada Wire & Cable A	(†)	r ----	22
Class B	(†)	r ----	12
Canadian Bronze	(†)	r 26¾	27¾
Preferred	100	r 112	----
Canadian Car & F	(†)	r 6½	7
Preferred	25	r 13⅜	13¾
Canad Celanese	(†)	17¾	20
Preferred	100	104	108
Can Fairbank pf	100	r 80	----
Canadian Gen El	100	r 153½	----
Preferred	50	r 60	----
Can Indus Alch	(†)	8¼	8⅞
Class B	(†)	r 7¾	7⅞
Carib Syndicate	2	1¾	2
Carman & Co A	(†)	k 6¾	----
Carnation Co	(†)	17	17½
7% pref	100	102½	103
Carrier Corp	(†)	16½	16¾
Case (J I) Co	100	49⅝	50
7% preferred	100	86	87½
Case Lockwood & Brainard Co	10	140	----
Catalin Corp	1	4¾	5⅛
Caterpillar Tract	(†)	38	38¾
Celanese Corp	(†)	20	20¾
7% 1st pref pf	100	93	98¾
7% prior pref	100	98	102
Celotex Co com	(†)	1⅞	2¼
Vot trust ctf	(†)	1⅜	1¾
7% pref	100	14	16½
Celluloid Corp	15	8	10
1st preferred	(†)	70	75
$7 pref	(†)	26	37
Central Aguirre Associates	(†)	24¼	25
Central Airport	(†)	1¼	2
Centrifugal Pipe	†	4⅛	4½

Stocks	Par	Bid	Ask
		Per	share
Century Rib Mills	†	6½	7
7% preferred	100	95¼	100
Cer'n-Teed Prod	1	4	4½
7% preferred	100	22½	25¼
Champion Coated Paper	100	65	90
Preferred	100	102	----
Special pref	100	102	----
Charis Corp	10	13	13½
Checker Cab Mfg	5	3⅛	8½
Cherry-Bur Corp	(†)	21	25½
Preferred	100	100	----
Chesebr'gh Mfg	25	112½	120
Chic Daily News	(†)	19	19½
Preferred	(†)	100¾	101¼
Chic Junc Rys & Un Stk Yds stpd	100	164	----
Preferred	100	108¼	110
Chic Mail Order	5	18	18½
Chic Nipple A		k ½	----
Chic Pneu Tool	(†)	4½	5
$3½ conv pref	†	20¾	21¼
Chic Rivet & Mach	†	13	14¼
Chic Yellow Cab	†	10½	12
Chickasha Cot O	10	25½	26
Childs Co com	(†)	4	4½
Preferred	100	k 18	----
Chrysler Corp	5	34	34¼
Cin Un Stk Yds	(†)	22	24
City Auto Stamp	(†)	5	5½
City Ice & Fuel (Cleveland)	(†)	22⅜	22½
6½% cum pf	100	93¼	93½
City Investing	100	32	----
7% preferred	100	----	----
City & Sub Homes	10	2	3½
City Stores	(†)	½	⅝
Voting trust ctfs		¼	⅜
Class A	(†)	3¼	4⅛
Voting trust ctfs		3	5¼
Clark (D L)		3	3½
Clark Eq Co com	(†)	11¾	13
Claude Neon Lt	1	¼	5/16
Cleve Cliffs Iron— Preferred	(†)	15	16
Cleve Tractor	(†)	8⅞	9¼
Clev Un Stk Yards	†	10	11
Cliffs Corp v t c	(†)	5	10
Climax Molybdenum		35	37
Clinchfield Coal	100	1½	3
Preferred	100	32	----
Clorox Chemical	(†)	30½	32½
Club Aluminum	(†)	s ½	⅝
Cluett, Peabody	†	23½	25
7% preferred	100	118⅛	124
Coca-Cola Co	†	201	202
Class A	(†)	56¼	57
Coca-Cola Intern	(†)	395	----
Colgate-Palmolive-Peet	(†)	16¾	17
6% preferred	100	102⅝	103½
Collins & Aikman	(†)	9⅞	10¼
Pref (7%)	100	71	72½
Collins Co	100	90	----
Colonial Beacon Oil	†	6⅝	7⅛
Colon Oil Corp	(†)	⅝	¾
Col Fuel & Iron	(†)	1¼	1⅝
8% preferred	100	8½	10
Colt's Patent Fire Arms Mfg	25	25¾	26¼
Columbia Baking	†	1⅛	1⅝
$7 1st pref	†	5	6½
2nd pref	†	2⅛	3¼
Columbia B'casting System Inc— Class A	†	27¼	28¾
Class B	†	26⅜	27⅞
Col O & G v t c	(†)	¼	¾
Columbia Pic com	(†)	39¼	40
Preferred	(†)	47½	49½
Colum Carbon v t c	(†)	72½	73½
Commercial Credit	10	42¾	43
7% cum 1st pf	25	30¾	32
5% pref cl B	25	31	31¼
6½% cum pref	100	112	112½
6% conv cl A	50	55¾	56⅜
Comm'l Invest Tr	†	59	59⅜
Conv pref opt ser	†	111⅞	112½
Comm Solvents	†	19⅛	19¼
Compo Shoe Mach v t c	1	17½	18
Conde Nast Pub	(†)	5¾	6½
Congoleum-Nairn	†	28¾	29¼
Congress Cigar	†	9	9⅛
Consol Aircraft	1	8	8¼
Consol Auto Mer v t c		k ⅛	----
Consol Car Heat	100	20	30
Cons CigarCorp	(†)	7⅛	8
6½% pfd w w	100	72¼	75¾
6½% pf ex-war	100	71	79⅛
7% preferred	100	60	71½
Cons Film Indus	1	4¼	4½
$2 cum part pf	†	16⅝	17
Cons Laundries	(†)	1⅜	1¾
Consol Oil Corp	(†)	6⅞	7
8% preferred	100	109½	113
Consol Retail Sts	†	2½	2¾
8% pf with war	100	38	42
Consol Royal Oil	10	k 1⅛	----
Consol Textile	†	½	⅝
Consumers Co com	5	⅛	¼
6% prior pref	100	3	7
7% 1st pref	100	1	3
Container Corp A	20	10½	10⅝
Class B	†	3⅞	4
Cont Bkg A (vot)	(†)	4¾	5¼
Class B (vot)	(†)	⅝	¾
Pf(8%)(non-v)	100	50	50¾
Continental Can	20	70⅛	70¾
Cont Diam'd Fibre	5	7⅞	7⅞
Continental Mot	(†)	¾	1
Cont'l Oil (Del)	5	16⅝	16¾
Cont Screw com	10	35	40
Preferred	10	11	----
Cooper Bessemer	1	3¼	4¼
$3 cum pf A	†	17½	20
Corroon & Rey'ds	(†)	1½	2
$6 conv A pref	(†)	20	24½
Cord Corporation		2¼	2⅜

k Last sale. n Nominal. r Canadian price. t New stock. x Ex-dividend. † Without par value.

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Stocks. Par.	Bid.	Ask.
	Per	share
Corn Prod Refg 25	65	65⅝
7% preferred 100	158	----
Cosden Oil †	⅜	½
Preferred 100	1⅛	1½
Coty Inc (†)	4¼	4⅝
Courtauds Ltd—		
Am dep rcts ord £1	k 11⅝	----
Cramp (Wm) & Sons 100	k ⅛	----
Crane Co com 25	8½	9
Preferred 100	86	87
Cream of Wheat †	37¾	38
Creole Petrol 5	10¾	11
Crock-Wheeler (†)	4½	5
Croft Brewing 1	1	1⅛
Crosley Radio (†)	13¼	14
Crowell Publish'g (†)	20	21½
Preferred 100	97	----
Crowley Milner (†)	2	10
Crown Cent Petrol (†)	⅝	¾
Crown Cork Int A (†)	8	8⅛
Crown C'k & Seal (†)	24¼	25¼
$2.70 preferred (†)	45	46
Crown-Willamette Paper $7 1st pf (†)	69⅛	----
Crown-Zellerbach Vot tr ctfs (†)	3⅝	4
Crucible Steel 100	16½	16¾
7% preferred 100	50	53
Cuba Co 1	1	1⅛
Cuban-Am Sug 10	6¼	6⅝
7% preferred 100	57	58
Cuban Pub †	1¾	2
Preferred 100	12	17
Cudahy Pack 50	41⅜	42½
Cuneo Press (†)	30	32½
Curtis Pub com (†)	16⅜	18½
$7 preferred (†)	92	94
Curtiss Wright Corp 1	2⅜	2½
Class A 1	7⅜	7¾
Cushman's Sons †		
7% cum pref 100	76	80½
$8 cum pref †	65	70
Cutler Hammer (†)	17	17⅜
Darby Petroleum (†)	4	4¾
Dardelet Thr'dlock †	20	30
Davega Sts Corp 5	7	7½
Davenport Hos'y (†)	10	12⅞
Decker (A) & Cohn Common A †	1	1½
Preferred 100	15	20
Deep Rock Oil & Ref 7% pf 100	2½	4½
Deere & Co com (†)	24¾	24⅞
7% preferred 20	21½	22
De Havilland Aircr Am dep rcts ord £5	k 14	----
Diesel-Wemmer Gilbert Corp 10	8	9½
Derby O & Ref com †	1	1½
Devoe & Raynolds Class A (non-vot) †	34½	40
Common B *	33	38
1st pref 100	115½	116¾
2d pref 100	106	108
Diamond Match (†)	29½	29⅞
6% part pref 25	33½	35½
Diamond Shoe— 6½% pref (with warrants) 100	80	----
Dictaphone com (†)	23½	25½
Preferred 100	108	----
Dictograph Prod 2	----	----
DiGiorgio Fruit— New common 10	3⅛	3⅝
New $3 pref 100	32½	33½
Distillers Co Ltd £1	21	21⅜
Distillers Corp-Seagrams (†)	15¾	16
Distillers & Brewers	2½	3
Distillers Liquors	14	14½
Dixon (J) Cruc 100	50	55
Doehler Die-Cast (†)	12	12¼
Preferred 50	46	50
Preferred (†)	92	99
Dominion Bdge 100	r 25	25½
Dom Coal pref 100	r 125	127
Dominion Glass 100	r 118	120
Preferred 100	r 138¼	145
Dominion Steel & Coal B 25	r 4⅛	4½
Dominion Stores (†)	8⅞	9
Domin Textile (†)	r 79½	80
Preferred 100	r ----	150
Douglas Aircrf (†)	19⅝	19¾
Douglas Shoe pf 100	14	16
Dow Chem com †	83	84
Preferred 100	116½	117
Dow Drug (†)	7⅞	9
Preferred 100	----	----
Draper Corp † See "Textile Stks"		
Dresser (S R) A †	15½	16½
Class B †	6½	7½
Driver Harris Co 100	12½	15
Preferred 100	87	95
Dubilier Cond'ser (†)	¼	½
Dunhill Internat 1	3	3¼
Duplan Silk †	13½	15
8% cum pref 100	103	105
DuPont (E I) de N & Co com 20	89¼	90
Deben stock 100	130	----
Durham Hosiery— Class B com	¾	1¼
6% preferred 100	18½	----
Duval Texas Sulp (†)	10⅜	10⅞
Eagle Lock 25	18	20
Eastern Mfg— Prior pref 50	1½	3
East Port Rican Sug	2¾	3⅝
Preferred	6¼	8
East Roll Mill †	4¼	4¾
Eastern SS Lines 5	4½	5½
7% 1st pref 100	98	105
$3.50 2nd pref (†)	33	38
Eastman Kodak	119¾	120
6% preferred 100	152	155

Stocks. Par.	Bid.	Ask.
	Per	share.
Easy W Mach B (†)	3¼	3⅝
Eaton Mfg Co †	17½	18
Edison Bros Sts— Preferred 100	100	106
Eisler El Corp (†)	⅝	¾
Eisemann Magneto †	----	3
preferred 100	8	13
Eitingon Schild (†)	3⅜	3¾
Electric Auto-Lite 5	19⅞	20⅛
7% preferred 100	108¼	109¾
Electric Boat 3	4¼	4½
Elec & Musical— Indus Am shs	6½	6⅝
Elec Stor Batt †	41⅝	41¾
Electrographic Corp	k 6	----
Elec Vacuum Clean	17	20
Elgin N Watch 15	16	16¾
Elk H Coal Corp †	¼	½
6% part pref 50	⅝	1
Ely Walker D G 25	----	20
1st preferred 100	----	109
2d preferred 100	88	----
Emerson's Bromo Seltzer class A 2½	15	----
Class B 2.50	15	17¾
8% preferred	22½	----
Endicott-Johnson 50	57¼	60
7% preferred 100	128⅛	130½
Equit Office Bldg (†)	5	5⅛
Eureka Pipe L 50	35	40
Eureka Vac Clean 5	10¾	11
Evans Prod 5	16¾	17½
Ex-Cell-O A & T 3	6¼	6¾
Exch Buff Corp †	3⅜	4⅛
Fair (The) Chic †	5⅜	6
7% preferred 100	75⅛	85
Fairbanks Co 25	1	2
8% non-vot pf 100	4¾	6¼
Fairbanks Morse †	21¾	22⅝
7% preferred 100	89	90½
Fairchild Avia 1	7⅞	8¾
Fajardo Sugar 100	79	80
Falstaff Brewery 1	3⅜	3⅞
Famous Players Can Corp com 1	r 14⅛	----
Vot trust ctfs	r 14⅛	----
Fanny Farmer Candy Common (†)	8⅛	8½
Fansteel Products (†)	1⅞	2¾
Faultless Rubb †	29½	----
Fedders Mfg A (†)	9¾	10
Federal Mot Tr (†)	4⅛	4¼
Fed Screw Wks (†)	2¼	3
Federated Dept Sts †	16⅛	16⅞
F E D Corp (†)	2⅜	4¼
Ferro Enamel (†)	12¾	13⅞
Fiat Am dep rcts	20⅛	----
Fidelio Brewery 1	⅝	¾
Field (Marshall) & Co (†)	7	7½
5th Ave Bus Sec (†)	6	6½
Filene's Sons (†)	----	19
6½% cum pref 100	107	112
Film Insp Mach (†)	⅛	⅜
Firestone T & Rub †	13⅝	14
6% 1st pf w w 100	85	88
First Boston Corp	30¼	31¾
First Nat Stores (†)	47	47⅞
7% 1st pref 100	113	115
Fishman (M H)	12	14
Preferred 100	88	93
Fisk Rubber Corp 1	7½	7⅝
$6 preferred 100	74⅛	77
Flintkote Co cl A (†)	11½	11¾
Florsheim Shoe com †	21⅞	23
Flour Mills of Am (†)	⅞	1¼
Preferred (†)	----	51
Follansbee Bros (†)	2¼	3
Food Mach'y (†)	28⅝	29
Ford Co Ltd— Guar Tr rcts	7½	7¾
Ford Mot of Can 100		
Class A †	27½	27⅞
Class B †	k 30½	----
Ford Motor France	k 3	----
Forem't D'y Prod (†)	⅜	½
Conv pref (†)	¾	1½
Foster Wheeler (†)	11	11¾
$7 conv pref (†)	65	67½
Foundation Co †	----	----
Foreign shs A (†)	5	6
Foundation Co (Can)	6	6½
Froedert Grain & Malt pref 15	15¼	15¾
Fox Film— New class A (†)	9¼	9⅝
Franklin RySup (†)	7	11
Freeport Tex Co 10	22⅝	23
6% conv pref 100	112	----
Fuller (G A) Co— Partic pref (†)	14⅛	20
2d preferred †	5¾	7¾
Gabriel Co. cl A †	1⅛	1⅜
Gair (Robert)	3¾	4¼
Preferred	20	21
Gamewell Co (†)	7	7½
$6 conv pref (†)	40	41½
Garlock Pack (†)	24¾	25
Gen Alloys Co †	1⅛	1¼
Class A pref	2½	3½
General American Transportation 5	33½	33¾
Gen Asphalt 10	12⅞	13¼
General Aviation— Stamped common	10c	18c
Unstamped com	3¾	4½
Gen Baking 5	7½	7⅝
8% preferred (†)	120	123
Gen'l Bronze 5	5¼	5½
General Cable (†)	2¼	2½
Class A (†)	4	5½
7% pref 100	18	22
Gen Cigar common †	50½	51
7% preferred 100	135	138
General Electric (†)	22	22⅛
Special 6% stk 10	11⅛	11 5/32
General Elec Ltd— Am dep rcts reg £1	11⅛	11½

Stocks. Par.	Bid.	Ask.
	Per	share.
Gen Fireproofing †	3½	4½
Preferred 100	66	----
Gen Foods Corp (†)	33⅛	33½
General Mills †	62	62⅝
6% cum pref 100	117	118
General Motors 10	28⅛	28⅜
5% pref (†)	112¾	113½
General Outdoor— Advertising A †	12	13
Com v t c †	3¾	4
Gen Optical pf (†)	6	----
Gen Paint Corp A (†)	14½	15¾
Class B com (†)	2	2¼
Gen'l Print Ink (†)	23⅝	24⅝
$6 pf with warr (†)	97½	99
Gen Rayon A stk (†)	½	1
Gen Ry Signal com †	18	19½
6% preferred 100	75	88
General Refrac	17½	18¼
Vot tr ctfs (†)	17¼	17⅝
Gen Steel Cast com $6 conv pref (†)	15⅜	16¼
Gen Theat Equipt Conv pref v t c (†)	⅛	⅜
Gen Tire & Rub 25	45	50
6% cum pf A 100	k 96	----
Georgian Inc.— A preference 20	----	1⅞
Gibson Art (†)	20¼	21¼
Gilbert (A C) (†)	1	2
Gilcrist Co	3	3⅞
Gillette Saf Raz †	14⅜	14½
$5 conv pref (†)	77½	78¾
Gimbel Bros †	2⅛	2½
7% preferred 100	17¾	18½
Glen Alden Coal †	15⅜	15¾
Glidden Co †	25½	25¾
7% prior pref 100	105	106
Globe Underwriters 2	8	8½
Globe-Wernicke (†)	2	----
New preferred (†)	11½	----
Gobel (Adolf) Co 5	2⅞	3
Godchaux Sugar— Class A (†)	16¼	18
Class B (†)	7¾	8½
$7 preferred (†)	87	90
Gold Dust Corp v t c †	15⅝	16
$6 cum conv pfd †	114¼	117
Gold Seal Elec 1	½	¾
Goodrich (B F) †	8⅛	8¼
7% preferred 100	41½	43⅜
Goodyear Tire & Rubber com (†)	17	17⅜
$7 1st pref (†)	71	72
Goodyear T & R of Canada com (†)	r ----	----
Preferred 100	r 114½	115
Gorham Inc com A †	2⅝	3¾
$3 pref with war †	17	18¾
Gorham Mfg vtc (†)	12¼	13
Gotham Silk— Hosiery (voting) †	2½	2⅝
7% preferred 100	16	36
Graham-Paige Mot 1	1⅝	1¾
Grand Raps Varn (†)	5½	6¼
Grand Union Co 1	2½	2⅝
$3 pref (†)	18½	19
Granite City Steel (†)	18	19½
Grant (W T) (†)	27	27½
Graton & Knight †	2	3½
Preferred 100	16	19
Gray Telephone Pay Station com 10	12	12½
Gt Atl & Pac Tea Non vot com †	121	125
Preferred 100	124½	126½
Gt Lakes Tow 100	8⅝	14
Preferred 100	----	45
Great Nor Pap 25	20½	21½
Great West Sug (†)	28¼	28¾
7% preferred 100	123¼	125½
Greif Bros Cooperage A com (†)	29¾	33½
Grnfld Tap & Die †	4½	5
Preferred 100	55	----
Greyhound Corp 5	35	35½
Groc St Prod v t c 25c	⅛	¼
Guantanamo Sug †	1⅝	1¾
6% preferred 100	20	23
Gulf Oil Corp 25	52	53
Gulf States St'l (†)	12½	19
7% 1st pref 100	46	58
Hahn Dept Sts (†)	4⅛	4¼
6½% conv pf 100	64¼	64⅝
Hale & Kilburn— Preferred 100	2	3½
Halle Bros 10	11½	----
Preferred 100	84½	----
Hall Lamp com (†)	3⅞	4⅜
Hall (W F) Printing 10	4⅛	4⅜
Hamilton Watch (†)	5¼	7
$6 pref 100	66	70
Hammermill Paper Common 10	13	15
6% cum pref 100	98	100
Hanna (M A) 1st $7 cum pref (†)	103¼	104½
Happiness Candy Stores class A †	1/16	⅛
Harb-Walk Ref— Common †	17⅛	17⅞
Preferred 100	106	----
Hartman Tob 10	¾	1⅛
Hart, Schaffner & Marx 20	12½	18
Hat Corp class A 1	6¼	6¾
6½% cum pref with warr 100	83½	85
Hathaway Bak A (†)	2	----
Class B (†)	----	----
Preferred (†)	20	25
Hayes Body 2	1¾	1⅞
Haytian Corp of Am	½	1⅛
Hazel-Atlas Glass 25	92½	95
Hazeltine Corp †	7	8⅞
Hearst Consol Pub— 7% cl A 25	22½	23

Stocks. Par.	Bid.	Ask.
	Per	share.
H Rubenstein (†)	½	⅞
$3 pref (†)	10½	11
Helme (G W) Co Common 25	126	132
7% non-cum pf 100	150	----
Hercules Motors (†)	13	13½
Hercules Powd (†)	70	72½
7% preferred 100	124½	----
Herr-Hall-Marv 100	14	18
Hershey Chocolate †	73⅜	76
$4 conv pref †	107¼	108½
Heyden Chemical 10	42¼	42½
Heywood-Wakefield 1st preferred 100	35	----
Hires (C E) Co A (†)	20	----
Hollander (A) & Son 5	6⅝	7
Holland Furnace (†)	6¼	7
Holly Sug Co (†)	39	41
Preferred 100	108	110
Hooker Electrochemical 100	40	43
Preferred 100	80	83
Hormel (G A) & Co †	18	19
Horn (A C) com (†)	1⅛	1⅞
Horn & Hard't (NY) †	23	----
7% preferred 100	106¼	----
Houdaille-Hershey Class A (†)	32½	33⅝
Class B †	7⅜	7½
Household Fin pf 50	52⅞	57
Houston Oil (Tex) 100	11½	12⅜
vot tr ctfs new 25	2	2⅛
Howe Scale com (†)	1	2
Preferred 100	9	11
Hudson Mot Car †	6¾	7
Humble Oil & Ref (†)	46½	47
Hupp Motor 10	1⅛	1¼
Huylers Inc— Common 1	⅜	1
7% pref stmpd 100	k 22	----
Hygrade Food Prod 5	2⅛	2½
Hygrade Sylvan (†)	33	34
6½s conv pref	106	108
Ideal Cement (†)	36½	38
Illinois Brick 25	5½	6½
Imperial Oil Ltd (†)	16	16⅛
Registered shares	15¾	16⅜
Imperial Tobacco of Canada com 5	k 12	----
Imperial Tobacco of Gt Brit & Irel'd Am dep rcts ord £1	k 31¾	----
Indiana Pipe Line 10	3¾	4¼
Indian Ref com 10	2⅛	2⅜
Indiana Terr Illum— Oil non-vot A (†)	¾	1½
Class B (†)	¾	1⅛
Indus Accep Corp † Cum pref 100	10	15
Indus Finance vtc 10	⅝	1¼
Industrial Rayon (†)	24¼	24¾
Ingersoll-Rand (†)	64¼	66⅛
6% preferred 100	120	----
Inland Steel (†)	46¼	47¼
Intercont Rubber (†)	1½	2
Interlake Iron (†)	4½	4⅞
Interlake Steamsh (†)	20¾	22
Int. Agric Corp †	3	3⅜
7% prior pref 100	34	35⅛
Int Business Mach †	158¼	160
Inter Button Hole Sew Machine 10	15⅛	----
Int Carriers Ltd 1	4	4¼
Int Cement Corp †	23⅜	24
Int Cig Mach (†)	29	32
Int Harvester (†)	36½	37¼
7% preferred 100	139⅞	141
Int Merch Mar (†)	2¼	2⅛
Int Nickel (Canada) †	24⅛	24⅜
7% cum pref 100	127¾	130½
Inter Paper 7% pf 100	5	6½
Int Pap & Pow A (†)	1⅛	1¾
Class B (†)	⅝	⅞
Class C (†)	½	¾
7% preferred 100	5½	5¾
Int Petrol (†)	30⅝	31
Int Ptg Ink com †	22⅛	22½
6% preferred 100	99⅝	101
Internat Prod (†)	2½	3
Internat Pulp †	----	----
Preferred 100	----	----
Intl Saf Raz B (†)	1⅜	1½
Internat Salt †	29	30
Internat Shoe †	42¾	43¼
Inter Silver 100	16⅛	20
7% preferred 100	62⅛	68
IntTextBook (†)	1½	2
Interstate Dept Sts †	10	10½
7% preferred 100	71	81
Interstate Hos'y (†)	23½	25
Intertype Corp †	7¾	7⅞
Iron Fireman vtc (†)	k 15	----
Irving Air Chute (1)	6⅛	6½
Jewel Tea (†)	52	53
Johns-Manv Inc (†)	41½	42
7% preferred 100	117¾	120
Johnson Tin Foil & Metal 100	57	----
Jonas & Naumburg 2½	1	1½
Jones & Laughlin Steel com 100	18	18⅞
7% pref 100	51	52½
Kalamazoo Stove (†)	21⅜	21¾
K C Stock Yds Me 100	78	83
Preferred 100	88	92
Kaufman Dep St Com 12.50	10	10⅛
Kaynee 10	7½	11
Preferred 100	70	85
Kayser (Jul) & Co 5	16¾	16⅞
Keith-Albee Orph— 7% conv pref 100	33	40
Kellogg Switch & S 10	3⅛	4¼
Preferred 100	15½	23
Kelly-Springf Tire 5	¾	⅞
6% preference (†)	6½	7½
Kelsey-Hayes Wheel Conv class A 1	9	9¾
Class B 1	7¾	8

Last sale n Nominal. r Canadian price. x Ex-dividend. † Without par value

INDUSTRIAL & MISCELLANEOUS STOCKS

Quotations for all securities are as nee. as possible for the closing day of the month preceding the date of issue.

Stocks. Par.	Bid.	Ask.
	Per share.	
Kelvinator Corp. (†)	15	15⅜
Kendall Co—		
$6 part pref A. (†)	86½	90
Kimberly-Clark.. (†)	10	11
Kingsbury Brew..1	1⅛	1½
King Royalty ...(†)	12	14
Preferred.....100	81	86
KinnerAir & Mot..1	½	⅞
Kinney (G R) Inc..†	3	4⅛
$8 preferred...100	26	28¼
Kirby Petrol.....1	2	2¼
Klein (D E) Co..(†) k	15½	----
Kleinert Rubber..10	6	7
Knox Hat com..(†)	½	2
Kobacker Stores—		
Cum pref 7%..100	39	43
Kolster-Brand Ltd—		
Amer shares...£1	⅜	⅝
Koppers Gas & Coke		
Preferred.....100	72	----
Kresge Dept Stores 1	2½	4
8% preferred...100	----	63
Kresge (S S) Co—		
Com (vot).....10	20½	20¼
7% preferred...100	110	110⅜
Kress (S H) & Co (†)	56½	58⅛
6% preferred ..10	11½	12⅛
Kreuger (G) Brew 1	5⅛	5⅞
Kroger Grocery &		
Baking common †	23½	23⅞
Kuppenheimer & Co		
Class B com.....5	10	----
Laclede Steel.....50	15	16
Lake of the Woods		
Milling.....100 r	10	10¼
Preferred.....100 r	----	99
Lakey Fdy & Mach 1	½	¾
Lambert Co.....†	26½	27
Landers, Frary &		
Clark.....25	31½	33½
Lane Bryant Inc..(†)	6	6⅝
7% pref w w...100	68½	75
Langendorf United		
Bakeries cl A..(†)	8	8½
Class B.....(†)	1¼	2¼
Lawrence Portland		
Cement.....100	13	15
Lee Rub & Tire..5	9⅛	9⅞
Lefcourt Rlty Corp 1	1⅝	2⅛
Conv pref.....(†)	18¼	18¾
Leh Coal & Nav..(†)	6⅛	6½
Leh Portl Cement 50	12	13⅝
7% preferred...100	98	----
Lehigh Valley Coal†	1½	1¾
6% cum conv pf 50	7¾	8
Lehman Corp....(†)	67⅜	68½
Lehn & Fink Prod 5	15¼	15¾
Leonard Oil Dev..25	¼	⅛
Lerner Stores ...(†)	49½	50
Pf with war...100	96	110
Libbey-Owens-Ford†	22⅛	22¼
Lib McNeil & Lib..10	6⅝	6¾
Liberty Baking ..(†)		
Preferred.....100	1	3
Life Savers 5	21½	23
Lig & Myers Tob..25	95½	98
Common B....25	96¼	96¾
7% preferred...100	157⅜	160
Lily Tulip Cup..(†)	16¾	17¼
Lima Locom Wks.†	15½	17
Lincoln Printing..(†)	1¼	1⅞
7% preferred....50	7	9
Lindsay Lt&Chem10	3⅝	3¾
Preferred.....10	9⅝	----
Link Belt Co.....(†)	19½	21
Lion Oil Refg.....†	3½	4
Liquid Carbonic...†	27½	27¾
Lit Brothers.....(†)	1	2
Preferred.....100	32½	34½
Loblaw Groc Ltd A†	18½	18¾
Class B.....†	17⅞	18
Locomotive Firebox†	1½	3½
Loew's Inc.....†	35½	35½
$6.50 cum pref..(†)	106	106⅜
Loew's Boston Th 25	6	6½
Loft Inc.....†	1	1⅜
Long Bell Lum A (†)	1¼	1½
Loose Wiles Bis..25	33½	34
7% 1st pref...100	126½	127
Lord & Taylor...100	140	----
1st preferred...100	100	----
2d preferred...100	100	----
Lorillard (P).....10	19	19¼
7% preferred...100	128	129
ouisiana Oil Ref (†)	¾	1
6½% conv pf..100	7¼	9¼
Ludlum Steel.....1	13½	14
$6½ cum conv pf †	91⅜	100
Lynch Corp.....5	28¼	28¾
MacAnd & Forbes 10	44½	45
6% preferred...100	119	----
Macfadden Newsp.†	1½	2½
Macfadden Pub..(†)	6	7
Preferred.....(†)	41¼	43¼
Mack Trucks Inc (†)	20¾	21½
Macy (R H) Co Inc.†	31½	32
Mad Sq Garden...(†)	6½	6½
Mallison (H R)...†	1	1¼
7% preferred...100	8	10
Manati Sugar....100	1	1¼
7% preferred...100	4	5½
Mandel Bros Inc..(†)	2	3½
Mangel St com...(†)	9½	10
6½% pf w w...100	58	----
Manhattan Shirt..25	10	11
Manischewitz.... (†)	7½	8½
Manning Bowman		
& Co class A...(†)	3	7
Class B.....(†)	----	1
Mapes Cons Mfg..(†) k	28½	----
Maple Leaf Mills..(†) r	60c	90c
Preferred.....100 r	2¼	4
Maracaibo Oil Expl †	1	1¼
Marancha Corp....5	4¾	5
Margay Oil Corp..(†)	5⅛	7
Marine Midland....5	5½	5⅝
Marlin Rockwell		
Corp.....1	19⅛	21
Marion St Shov..(†)	1½	2
Marshall Field & Co.†	7	7¼
Martin-Parry Cor.†	6½	6⅞
Massey-Harris...(†)	3⅝	4¼
Masonite Corp ..(†)	18½	19
7% preferred...100	100	105

Stocks. Par.	Bid.	Ask.
	Per share	
Mathi'son Alkali..(†)	26	26½
7% preferred...100	148	150
Mavis Bottling A...1	⅛	⅛
Mayflower Assoc..(†)	44	45
May (The) Dept		
Stores Co com...10	35¼	36
Maytag Co.....†	6½	6¾
1st $6 pref.. ..(†)	87	90
$3 cum pf w w..(†)	40½	41½
$3 cum pf x-w...(†)	37	43
McCall Corp.. ..(†)	28¾	30½
McCord Rad cl B (†)	8¼	8¾
McCrory Stc (vot).†	8¾	8½
Non vot cm cl B †	8¼	8¾
6% conv pf...100	60	65
McGraw-Hill Pub..†	7	8¼
McKeesport T Pl (†)	98½	99½
McKesson & Robb—		
Common.....5	7⅛	7¼
7% conv pf A...50	41¼	41½
McLellan Stc com(†)	9½	10
6% conv pf A..100	75	89
McWm s Dredg...(†)	29	29½
Mead Corp com ..(†)	3	4
Preferred.....†	43	46
Mead Johnson & Co	60	62
Mellins Food	----	15
Melville Shoe Corp		
common.....(†)	44¼	44⅝
1st pf 6%.....100	109	----
Mengel Co.....1	3¾	4¼
7% cum pref...100	29½	30
Mercantile Stores(†)	10½	11½
Preferred..100	67½	76½
Merchants & Miners		
Transportation (†)	21	23
Merchants Refrig..†	5	10
Preferred.....100	82	----
Merck & Co—		
New common...1	24½	26½
New preferred....	116	----
Mergenth'ler Lino(†)	30	30¼
Merrimac Hat Co		
Common .....(†)	29	----
Preferred.....50	50	----
Merrit, Chapman &		
Scott.....(†)	1	1¼
6½% pref A...100 k	8	----
Mesabi Iron.....1 k	⅝	----
Mesta Machine...5	28½	29
Metal Textile.....(†)	3¼	3¾
Preferred.....(†)	36	40
Metal & Thermit..†	90	95
Preferred.....100	108	----
Metrop Pav Brick..†	3½	4
Preferred.....100	45	----
Metro-Goldwyn—		
Pictures 7% pf..27	27⅜	28¼
Metrop Tobacco..100	47	----
Mexican Petrol...100	60	125
Mexico-Ohio Oil..(†) k	1	----
Mich Gas & Oil....1	2	2¾
Michigan Sugar...(†)	⅝	⅞
Preferred.....10	3	4¼
Mid-Cont Pet...10	10½	10⅝
Middle States Pet—		
Class A v t c...(†)	1⅛	1½
Class B v t c...(†)	¼	⅜
Midland Royalty—		
$2 conv pref...(†)	8½	9¼
Midland Steel		
Products com. †	9	9½
8% 1st pref...100	61⅛	63
$2 non-cum div		
sh.....(†)	4¾	7
Midvale Co.....†	39	42
Miller (I) & Sons		
Pref 6½%.....100	15	----
Mill Factors A....50	20	30
Minneap-Honeywell		
Regulator.....(†)	77	79¾
6% pref ser A..100	106¾	109
Minneap-Moline		
Power Implem...†	4⅜	4½
$6.50 cum pref..†	35⅛	36¼
Mission Corp.....(†)	9½	9⅞
Mo Portl Cement 25	6½	7
Mock Judson & Voe		
Common.....(†)	10¾	11½
Preferred w w..100	75	----
Mohawk Rubb..(†)	1	1¼
Preferred.....100	2	9
Molybdenum v t c..1	10⅛	10⅜
Monsanto Ch Wks10	59	59½
Montgomery Ward		
Co common.....†	23⅜	23¾
Class A.....(†)	135⅛	136
Moody's Invest Serv		
part pref.....(†)	24	27
Moore Corp com..(†)	17½	18½
Preferred A....100	126	----
Preferred B....100	139	----
Moore Dr For A..(†)	22	26
Morrell (John) & Co†	60⅛	65
Morris (Philip)		
& Co Ltd.....10	37	38
Morse Twist Drill		
& Machinery..100	48	51
Moto Meter G & E..1	6	20
Motor Products...†	23⅝	23⅞
Mot Wheel Corp...5	7⅞	8
Mount'n & Gulf Oil k	⅜	----
Mountain Prod...10	4¼	4⅜
Mouquin Inc.....	⅛	----
Mullins Mfg.....(†)	8¼	8⅝
$7 conv pref...(†)	53	54
Munsingwear Inc (†)	13	13¾
Murphy (G C) Co		
Common.....(†)	83½	88
8% cum pref...100	111	117
Murray Corp.....10	6½	6⅝
Murray Ohio Mfg..†	3	4½
Myers (FE) & Bro(†)	30½	31½
Nachman Springf (†) k	6	----
Nash Motors.....(†)	12⅜	12⅔
Nat Acme Co.....1	4½	4⅔
Nat Aviation.....10	7⅜	7½
National Baking....1	⅝	1⅛
Preferred.....100	24	26
Nat Bellas-Hess....1	1¼	1⅝
7% preferred...100	5	5¾
Nat Biscuit ... 10	23½	23¾
7% preferred...100	143¾	144
Nat Breweries.....† r	32½	32¾
Preferred.....100 r	38	38½

Stocks. Par.	Bid.	Ask.
	Per share.	
Nat Candy.....(†)	13½	15
1st preferred...100	117¼	----
2d preferred...100	100½	109
Nat Carbon pref.100	143¼	144
Nat Casket com..(†)	52	----
Preferred $7....(†)	109	----
Nat Cash Reg....(†)	13⅞	14
Nat Container....(†)	18½	25
$2 conv pref....(†)	25	35½
Nat Dairy Prod...(†)	13⅝	13¾
Preferred cl A..100	103½	106
Nat Dept Stores..(†)	1⅝	1¾
7% 1st pref....100	18½	19
Nat Dist Prod....(†)	27¼	27½
Nat Enam & Stpg(†)	25⅝	26⅜
Nat Fire-Proofing 50	----	½
Preferred.....50	1	1¼
Nat Fuel Gas.....(†)	13	13½
National Lead...100	150	159
7% pref A.....100	157½	----
6% pref B.....100	130½	132
National Leather..10	¾	1
Nat Licorice com 100	45	----
Preferred 100	90	----
Nat Mfrs & Stores(†)	----	2¼
Nat Paper & Type		
preferred.....100	1	5
Nat Radiator.....(†)	⅝	⅞
$7 preferred....(†)	5⅛	6
Nat Ref com.....25	2¾	3
Preferred.....100	----	52
Nat Rub Mach...(†)	7¾	7⅞
Nat Screen Serv..(†)	14	19
Nat Service Cos..(†)	⅛	⅛
Conv part pref..(†) k	⅛	----
Nat Shirt Sh Del (†)	3½	4½
1st preferred...100	36	----
Nat Steel Corp....25	41½	42
Nat Sugar Refg...(†)	27¾	29
Nat Supply Co....25	10	10½
7% preferred...100	37	38
Nat Tea com .....†	8⅝	9¼
Nat Tool com.....50	½	1⅞
Nat'l Transit...12.50	7½	7¾
Nat Union Radio (†)	⅛	⅛
Natomas Co of Cal		
Common.....†	9⅛	9⅝
Nehi Corp com...(†)	2¾	3¾
Neisner Bros.....(†)	22¼	23¼
7% conv pref 100	92	94½
Nelson (Herman)...5	5¼	7¼
Neptune Meter A (†)	7¾	9⅝
Nestle-le Mur cl A.†	2	7
Newberry (J J) Co		
Common.....(†)	48	49
Preferred 7% 100	112	113¼
Newberry Realty pf	90	----
Newport Indust....1	5¼	5½
New Bedford Cord-		
age com.....5	6	----
Preferred.....100	100	103
New Bedford Rayon		
Class A.....	10	12
Class B.....	3	----
New Bradford Oil..5	2	2½
New Hav Cl com..25	2¾	4
6¼% pref.....100	63	68
N J Worsted pf..100	30	----
Newton Steel.....(†)	1	----
New Mexico &		
Arizona Land..(†)	1¼	1½
N Y Auction.....(†)	⅝	1¾
N Y Air Brake..†	20	20½
NY Investors com(†)	¾	⅞
First pref.....100	1	2
Second pref....100	½	1
N Y Dock.....100	2½	3½
5% non cum pf 100	3¾	4¾
N Y Merchandise—		
Common.....(†)	27	30
N Y Shipbuilding..1	7½	8⅛
7% pref.....100	72	79
N Y Transit.....10	3	3¼
N Y Transport'n..10	20	30
Nicholson File..(†)	25	27
Niles-Bem't-P'd..(†)	10⅛	10¾
Noma Elec Corp..(†) k	1	----
North Amer Avia..1	2¾	2½
No Amer Match..(†)	25	26
Northam Warren		
Corp conv pf...(†)	35¾	36¾
North Cent Texas..5	1⅞	2¼
No European Oil..1	⅛	⅛
North German Lloyd		
Amer shares.....	----	11⅛
North & Judd....25	24½	26½
North Pipe Line...50	5½	5¾
N'west Eng com..(†)	7	8
N'West Yeast...100	90	95
Norwalk Tire &		
Rubber.....(†)	1¼	1⅝
7% preferred...50	20	22
Norwich Pharmacal.	27	29
Novadel Agene...(†)	21¼	21½
Ogilvie Fl Mills..(†) r	145	150
Preferred.....100 r	130	----
Ohio Brass pref...100	95½	97
Class B.....†	19⅜	20
Ohio Leather.....(†)	13	16
1st preferred...100	----	----
Ohio Oil.....(†)	9¾	9⅞
Preferred.....100	93½	95½
Oilstocks, Ltd.....†	9⅛	9⅞
Okonite pref....100	30	33
Oldetyme Distillers.	2¼	2¾
Oliver Farm Equip..†	1½	2
6% pr pf w warr..†	16	18½
Omnibus Corp v t c.†	4	4⅞
8% conv pf A..100	65	84
Ontario Steel Prod(†) r	6	7
Preferred.....100 r	----	95
Oppenheim Collins..†	5½	5½
Otis Elevator ..(†)	12	12¼
6% preferred...100	110	113
Otis Steel .....†	4¾	5
7% prior pref..100	30	31
Outboard Mot A..(†)	3¼	4⅛
Class B.....(†)	½	¾

Stocks. Par.	Bid.	Ask.
	Per share.	
Outlet Co com...(†)	37	38
7% preferred...100	114½	----
Owens-Ills Glass .25	83⅛	83¾
Oxford Paper		
6% preferred.....†	29	33
Pacific Coast Co...10	1⅛	2
1st preferred...(†)	7	8
2d preferred...(†)	2¼	3½
Pac Eastern Corp.1	2	2½
Pacific West Oil..(†)	8	8⅝
Packard Motor...(†)	3⅝	3¾
Pairpoint Corp ..100	16	----
Pan-Am Airways 10	38¼	39½
Pan Am Petrol &		
Transp com.....1	11⅜	11⅝
Panhandle P & R..†	⅝	⅞
8% conv pref..100	6¾	9½
Pantepec Oil Co...†	1¼	1½
Paramount Mots..(†)	3½	4½
Paramount-Publix		
Ctfs of dep.....10	2½	2⅝
Parke, Davis Co..(†)	36¾	37
Parker Rust Prf...(†)	59	60
Park & Tilford Inc.1	14	15
Parmelee Trans..(†)	⅛	1
Pathe Exch Inc...(†)	⅛	⅜
$4 pref cl A.....(†)	11⅜	11⅞
8% cum pref..100	107	112
Peck, Stow & Wilc 25	3	5
Peerless Mot Car..3	1¼	1½
Pender (D) Groc y A(	33	36
Class B.....(†)	5	10
Penick & Ford.....†	67½	69
Penney (J C) Co		
Common.....(†)	62	62¼
6% cum cl A pf100	104¼	108½
Penn Coal & Coke 10	2¾	3
Pa-Dixie Cement..1	3¼	3½
7% conv pref A100	16	20¾
Penn Salt Mfg...50	72	75
Penn-Mex Fuel ...2	5	8
Peoples Drug Stores		
Common.....(†)	38	39¾
8½% conv pf...10	113¾	116
Perfect Circle.....(†)	38	----
Pet Milk.....(†)	16½	18¼
7% preferred...100 k	119	----
Pet Corp of Am...5	7¾	8
Phelps-Dodge.....25	13⅞	14
Phila Insul Wire...†	22¼	26
Phil & Read C & I..†	2	2¼
Phillip-Jones Corp.†	5	7
7% preferred...100	52	57
Phillips Petrol.....†	15½	15¾
Phoenix Hosiery...5	3¼	4½
7% preferred...100	49½	58
Pie Bakeries v t c (†)	8¼	10½
Pierce-Arrow Met		
Car Corp 5	⅜	½
Pierce Governor..(†)	2	2⅞
Pierce Oil Corp ...25	⅛	⅜
8% conv pref..100	3½	5½
Pierce Petrol.....†	¾	⅞
Pillsbury Flour Mills		
common .....(†)	31⅛	32⅛
Pirelli Co of Italy		
Am shs 500 lire..	65	75
Pitney-Bowes Post..†	5	5½
Pittsb Brewing ..(†)	2¾	3
Preferred .....(†)	16	18
Pitts Coal (Pa)...100	7½	7¾
6% preferred...100	26	28¼
Pitts Forgings.....1	2½	3⅝
Pittsb Pl Glass...25	46¾	47¾
Pitts Screw & Bolt(†)	6⅛	6½
Pittsb Steel 7% pf100	19	24½
Pittsburgh Steel Fdy		
Common .....(†)	2½	3
Preferred.....100	11	19
Pittsb Term Coal100	½	2
6% preferred...100	10½	13
Pitts United Corp 25	1¼	1⅞
7% conv pf.....100	26	28¾
Pittston Co.....(†)	1	1½
Plymouth Cordage..	81	82
Plymouth Oil.....5	7¼	7⅜
Poor & Co class B.(†)	6¼	7⅜
Porto Ric A Tob—		
Class A.....(†)	1½	2½
Class B .....(†)	⅝	¾
Potrero Sugar.....5	1	1¼
Powdrell & Alexander	8½	11
Prairie Oil & Gas .25	6	----
Prairie Pipe L....25	10	----
Pratt & Lambert...†	22	26
Prentice Hall		
Common.....(†)	23½	25¼
conv preferred..(†)	36½	38½
Pressed Steel Car (†)	1¼	1⅝
7% preferred...100	7	7½
Proc & Gamble...(†)	45⅝	46¾
8% Preferred...100	196	210
5% pref.....100	117	118
Prod & Ref Corp..50	----	20c
Preferred.....	----	----
Producers Royalty..1	⅛	¼
Properties Realiza-		
tion v t c.....	13	14
Propper M'Call'm(†)	⅜	½
Publication Corp (†)	23	25½
First pref.....100	96¼	100¾
Pullman Inc.....(†)	42¾	43½
Punta Alegre Sugar†	3	5
Pure Oil Co.....(†)	6	6¼
8% preferred...100	50	50½
6% vot pref...100	40½	42
Purity Bakeries...(†)	9¼	9⅜
Pyrene Mfg.....10 k	3¼	----
Quaker Oats.....(†)	128	132
6% preferred...100	136¼	140
Radio-Keith-Orph..†	1⅜	1½
Railroad Shares...(†)	⅛	⅜
Railway & Light		
Securities .....(†)	6¾	7
Rainbow Luminous		
Product A.....†	¼	⅜
Class B com.....†	⅛	¼
Rainier Pulp & Pap.	34½	35
Raymond Concrete		
Pile common.....†	4	5
Preferred.....†	19	25

Nominal. r Canadian price. x Ex-dividend † No par value.

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Stocks.	Par	Bid. Per	Ask. share.
Raytheon Mfg Vot tr ctfs com 50c	k	1	----
Raybestos-Manhat †		17¼	17⅞
Real Silk Hosiery M (vot)	10	3½	4¼
7% pref vot	100	20½	23½
Red Bank Oil (†)	k	½	----
Reece Button-Hole Machine	10	14	15
Reece Fold Mach	10	2	2½
Reeves (Daniel) (†) 6½% pref	100	87	----
Reis (Robt) & Co (†)		1	1½
7% 1st pref	100	8¼	12
Reiter-Foster Oil (†)		⅛	¼
Reliable Stores (†)		5½	6½
Reliance Internat'l Class A com †		1½	1½
Reliance Managem't Corp (†)	k	¾	----
Reliance Managem't (Illinois)		9¾	10
Preferred	100	98½	----
Remington Arms †		3	3½
1st pref	100	98	----
Rem't'n Rand com	1	8¼	8⅜
7% 1st pref	100	79	80½
8% 2d pref	100	72	73¾
Renner Co	1	1¼	1⅜
Reo Motor Car	5	2⅛	2½
Republic Steel (†)		10¼	10⅝
6% conv pref	100	31½	34
6% pref ctfs		30½	34½
Respro Inc †		10	11
Preferred	10	10	12
Revere Cop & Br	5	5½	7
Class A	10	12	17
7% cum pref	100	55	83½
Reybarn Co Inc	1	2⅛	2¼
Reynolds Invest	1	⅛	1
Reynolds Met (†)		21¾	22
Reynolds Spring †		12½	13¼
Reynolds Tob A	10	55½	57
B common	10	44¾	44¾
Rice Stix Dry Gds †		10	----
1st pref	100	108	----
2nd pref	100	90	----
Richfield Oil of Calif Pref z-warr	25	⅝	----
Richman Radiator— 7% conv pref †		2½	3½
Rike-Kumler (†)		22¼	24½
Ritter Dental Mfg †		5½	7½
Riverside Silk Mills†		----	----
Robinson (Dwight P) 1st preferred	100	11½	----
Rockwood Co (†)		10	14
Preferred	100	46	----
Rocky Mt Fuel	100	1¾	2¾
Preferred	100	4	5
Rogers Peet	100	----	30
Roosevelt Field	5	1¾	1¾
Root Ref Co	1	½	1
Conv prior pref	10	3½	6
Rossia Int Corp (†)		⅛	¼
Royal Dutch Co N Y		31¾	32½
Royal Typewriter (†)		17	18½
Preferred	100	85	----
Ruberoid Co	100	42½	44
Russeks 5th Ave	5	3½	5½
Ryan Cons Petrol (†)		1	1¼
Safety Car H & L	100	k 60½	----
Safeway Stores (†)		37¾	38¾
6% pref	100	106	108
7% pref	100	110	111½
St Joseph Stk Yd	100	25	28½
St Lawrence Corp (†)		r 1.15	1.20
Pref class A	50	r 4	5
St Lawrence Flour Mills com	100	r 35	37
Preferred	100	r 100	125
St L Nat Stk Y	100	68½	71½
St L Rocky Mt & Pacific Co	100	3	5
Preferred	100	14	20
St Regis Pap, com †		1½	1⅝
Preferred	100	20	21¾
Salt Creek Con Oil	1	¾	⅞
Salt Creek Prod	10	5¾	5⅞
Sanborn Map	100	365	----
$25 par		73	76
Savage Arms (†)		9⅛	9½
Savan'h Sug com †		98½	----
Preferred	100	108	----
Savoy Oil	5	⅛	¼
Schenley Distillers	5	24⅞	25⅛
Schiff Co com (†)		27	28
7% preferred	100	98½	----
Schulte Real Est (†)		½	¾
Schulte Retail St	1	2⅛	2½
8% preferred	100	11	12½
Scott Paper †		58¼	59⅞
7% pref ser A	100	118	120
6% pref ser B	100	110	----
Scovill Mfg	25	19¾	19¾
Seaboard Oil (†)		23¾	23⅞
Seagrave Corp †		3½	4¼
Sears, Roebuck & Co common (†)		33½	34
Seeman Bros (†)		45½	48
Segal Lock & Hardware com (†)		⅝	¾
Selberling Rubb (†)		1½	2⅜
Preferred	100	2	9
Selby Shoe (†)	k	30	----
Selfridge Prov Stores Am dep rcts	£1	k 24	----
Sellers (G F) & Sons 7% preferred	100	10	----
Sentry Safety Con (†)		⅛	⅜
Servel Co	1	8¼	8⅜
7% preferred		100	----
Seton Leather (†)		3¼	4
Sharon Steel Hp (†)		9	9⅞
Sharp & Dohme †		3¾	4
$3.50 conv pref †		47	48¼
Shattuck (Frank G) †		8½	8⅝
Sheaffer Pen (†)		20	21¾
Shell Transp & Tr	£2	22¾	25
Shell Union Oil		5⅝	5¾
5½% conv pf	100	66¼	67½
Sherw-Williams	25	84½	85
6% pref A A	100	111	112¾
Sher-Wms Can (†)	r	11½	12
Preferred	100	105	108
Simmons-Boardman Pub pref †		7½	8½
Simmons Co †		6½	6⅞
Jimms Petrol Co	10	16	16¼
Simon (Franklin) & Co 7% pref	100	30½	33
Singer Mfg	100	236	240
Singer Mfg Ltd	£1	3⅛	3⅛
Skelly Oil	25	8	8⅛
6% cum pref	100	61¾	70
Sloss-Sheff S & T	100	19½	20
7% non-cum pf	100	28¾	29½
Smith (A O) Corp (†)		55½	56½
Smith & Corona Typewriter †		4½	6
Smyth Mfg Co	25	45	----
Snider Packing (†)		16½	17
Socony Vacuum Co Inc	15	12⅜	12½
Solvay Amer Inv— Pref with warr	100	110	112
Sonotone Corp	1	1⅜	1⅝
Southeast Exp	100	82	87
South Dairies A †		3	8
Class B †		⅝	1¼
South'n Pipe Line	10	4	4½
Southland Royal (†)		5	5½
South Penn Oil	25	22	23
So Porto Rico Sug (†)		22½	23
8% preferred	100	136¾	150
S'west Pa P L	50	42	46
Spalding (A G) & Br (†)		5½	5⅞
7% 1st pref	100	44¼	48
Spang Chalf't & Co †		8	----
6% cum pref	100	59	65
Sparks-With'gt'n Co Common †		4	4¼
Spear & Co †		4½	5⅝
7% preferred	100	65	67
Spiegel-May-Stern Common (†)		46	47
6½% pref	100	80	84½
Spencer Kellogg (†)		33	34¾
Sperry Corp v t c	1	8½	8⅝
Spicer Mfg Co (†)		9½	10¾
$3 conv pref A (†)		33½	36½
Squibb (E R) & Son † $6 preferred		34½	----
Stahl-Meyer com (†)		103	----
Staley Mfg Co		1½	3
Preferred	100	60	63
Standard Brands (†)		83	85
$7 pref ser A †		14½	14⅝
Standard Brew (†)		126	128½
Stand Cap & Steel	5	⅜	⅝
Stand Com Tob †		29	31½
Stand Oil (Cal) (†)		2¾	3
Stand Oil (Ind)	25	29½	29½
Stand Oil (Kan)	10	23⅜	23½
Stand Oil (Ky)	10	28¼	31
Stand Oil (Neb)	25	18⅜	19
Stand Oil of N J	25	7¾	8¼
Stand Oil (Ohio)	25	36⅛	37¼
5% preferred	100	11¼	12¾
Stand Oil Export 5% guar. pref	100	91	93
Standard Screw	100	114	115
Preferred A	100	75½	80
Stand Textile Prod †		100	----
$7 pref A †		----	1
$5 pref B †		----	3½
Stanley Works	25	19	21
Starrett (L S) Co (†)		12½	13⅛
Starrett Corp	1		⅝
Preferred	10		¾
Steel Co of Can (†)		r 44½	44¾
Preferred	25	r 41½	42½
Stein (A) & Co— Common (†)		10½	13
6½% pref	100	107½	----
Stein Cosmetics (†)		⅛	⅜
Sterling Products	10	61¾	62
Stern Bros A (†)		6½	----
Stetson (J B) (†)		11	14
Preferred	25	27	32
Stewart-Warner	5	7⅛	7¼
Stinnes (Hugo) Corp	5	1½	2
Stix Bae & Fuller (†)		----	10
Stone & Webster (†)		3¾	3⅞
Stroock & Co (†)		5¾	8
Studebaker Corp	1	2½	2⅝
Stutz Motor Car †		3	3¼
Sullivan Mach'y (†)		12	12⅜
Sun Oil com (†)		62⅛	63½
6% cum pref	100	119	119½
Sunray Oil	1	½	1⅛
Superheater Co (†)		10⅛	12
Superior Oil †		1¾	1⅞
Superior Steel	100	5¾	6¼
Swan & Finch Oil	25	2¼	3
Sweets Co of Am	50	4	4½
Swift & Co	25	15¼	15¾
Swift Internat'l	15	33¾	34
Swiss Oil	1	2¼	2⅝
Symington Co †		½	½
Class A †		1¼	1¾
Taggart Corp com †		1	1¾
Tastyeast Inc cl A (†)		⅛	⅜
Taylor-Colquitt Co †		23	25
Preferred	100	102	----
Taylor Milling (†)		13	15
Taylor-Wharton Iron & Steel com †		2¾	3¼
Technicolor Inc (†)		18⅜	18¾
Telaut'g'ph Corp	5	8	9
Tennessee Corp	5	4¼	4½
Tennessee Prod (†)		¼	¾
Preferred	50	1	1½
Texas Corporation	25	17¾	17⅞
Texas Gulf Sulph (†)		29½	30
Texas Gulf Prod (†)		3½	3⅝
Tex Pac Coal & Oil	10	3¾	4
Texas Pacific Land Trust old stk	100	1025	1200
Ctfs sub shares	1	10⅜	10½
Texon Oil & Land †		5¾	6
Thatcher Mfg (vot) (†)		16¼	16⅝
$3.60 conv pf (†)		51⅞	55
Thayer-Foss pref	100	17½	25
Thermoid Co	1	3	3⅞
7% conv pref	100	21	24
Thompson-Starrett (†)		2½	2¼
$3½ pref (†)		12½	20
Thompson (J R)	25	5½	6
Thompson Prod †		15⅛	15¼
Thurber Earth Prod		10c	50c
Tide W Assn Oil †		7¾	7⅞
6% conv pref	100	88	88½
Tide Water Oil †		26¾	32
5% conv pref	100	104¼	105
Timken-Det Axle	10	5¼	5⅜
Timken Roll Bear (†)		29½	30⅜
Tobacco & Allied Stocks, Inc (†)		k 60	----
Tob Prod Expts (†)		1½	2
Tobacco Secur Ltd— Am dep rcts ord	£1	17¼	24
Am dep rcts def		4½	6
Todd Shipyards (†)		28½	29½
Torr'ngton Co (†)		73	75
Trans Air Transp Stamped	1	¼	⅜
Transamerica Corp †		5⅛	5¼
Transcontinental & West Air Line	5	7	7¾
Trans Lux Daylight Picture Screen	1	2¼	2⅝
Transue & Williams Steel Forging †		5½	6½
Trico Products (†)		38⅜	38¾
Triplex Saf Glass— Am dep rcts reg	£1	k 17⅛	----
Truax-Traer Coal (†)		4½	4¾
Trumbull-Cliffs Furnace pref	100	92	100
Truns Pork Stores (†)		8	10¾
Truscon Steel	10	4	4½
Preferred	100	24	28½
Tubize Chatillon	1	3¾	4⅛
Class A		10	12
7% preferred	100	46	54
Tung-Sol Lamp (†)		3⅜	3¾
$3 conv pref (†)		k 34	----
Ulen & Co com (†)		1¼	1¾
Preferred	100	10	12
Underwood Elliott Fisher (†)		53⅛	54½
7% preferred	100	130	----
Unexcelled Mfg	10	2⅛	3
Un B & P Corp (†)		34	34⅞
Union Carb & Carb †		46⅛	46½
Union Oil of Calif	25	16	16⅛
Un St Yds Omaha	100	90½	92½
Union Tank Car (†)		23⅛	24
Union Tobacco (†)		¼	----
Un Aircraft Corp (†)		11	11⅜
Warrants		k 3⅜	----
United Air Lines Transport v t c	5	4⅞	5
Unit Amer Bosch (†)		6½	9¾
United Biscuit— of Am com (†)		22⅛	24
7% conv pref	100	115	117½
United Carbon †		50⅝	51⅞
United-Carr Fast (†)		15	16
United Chemical Common (†)		3	3¾
$3 part pref (†)		25	25⅛
Un Cigar Stores— Old common		11c	17c
6% pref	100	5	6
Certificates		5	6
United Dry Dock (†)			⅛
United Dyewood	10	4½	5½
7% preferred	100	65	70
United Drug	5	9⅞	10
United El Coal †		3¾	4¼
Un Eng & Fdy †		37¾	38¾
United Fruit †		81¾	82
Un Merch & Mfrs †		6¼	6¾
United Milk Prod (†)		k 3	----
$3 preferred (†)		33	37
United Molasses Ltd Amer dep rcts	£1	4⅛	4¾
Unit Paperboard	100	2½	3½
Preferred	100	9	11
Unit Piece Dye com †		2¾	3⅛
Preferred	100	15½	16½
Un Prof Sharing (†)		¾	⅞
10% preferred	10	6	7¾
Un Publishers pf	100	13	----
Untd Sh Mach Co	25	73¼	73¾
Preferred	25	39½	40
U S Dairy Prod A (†)		1⅛	4
Common B (†)		1/16	⅛
U S Distrib †		1	2⅛
7% conv pref	100	6½	8
U S Envelope	100	86½	90
Preferred	100	114½	117
U S Express	100	⅛	½
U S Finishing (†)		1/16	1
Preferred	100	2	4⅛
U S Foil B	1	10½	10⅞
U S Freight †		11⅛	16
U S Gypsum	20	42¼	44
7% preferred	100	145½	147
U S Hoff Machin'y	5	5½	6⅛
U S Ind Alcohol (†)		38	40
U S Leather v t c (†)		4⅛	5
7% cum pr pf	100	49	55
Part conv & cl A (†)		8	8¼
U S Lines pref (†)		¼	⅝
U S Pipe & Foundry Common	20	15½	16½
$1.20 1st pref (†)		20¼	20½
U S Playing Card	10	31⅛	33
U S Print & Lithe— Common (†)		3¾	4
Preferred	50	10	13
U S Radiator (†)		k 2½	----
Preferred	100	k 13	----
U S Realty & Imp †		3½	3¾
U S Rubber (†)		10½	10⅞
8% n-cu 1st pf	100	26¾	27
U S Rubb Recl †		⅜	¾
U S Sm Ref & Min	50	103½	104
7% preferred	50	65	68
U S Steel Corp	100	28⅝	29
7% preferred	100	76½	77¼
U S Stores— 1st preferred	100	4	7½
U S Tobacco †		126½	129
7% non-cum pf	100	150	----
United Stores A †		4	4½
$6 conv pref (†)		48¼	49½
Vot tr ctfs (†)		½	¾
United Wall Pap (†)		1¼	1⅝
Univ Leaf Tob (†)		52	53
8% preferred	100	138½	140
Universal Pictures	1	1⅛	1⅜
8% 1st pref	100	37¾	41
Univ Pipe & Rad	1	1¼	1½
7% preferred	100	16	17½
Utica Knit Co	100	----	----
7% preferred	100	38½	----
Vadsco Sales Corp Common (†)		⅝	¾
7% conv pref	100	19¼	21
Valley Mould & Iron common (†)		3½	5
Preferred	100	25	30
Vanadium Corp †		14⅛	14¾
Van Raalte Co	5	13	13¾
7% 1st pref	100	92	94
Venezuelan Petrol	5	½	⅝
Va-Caro Chem— Common †		2⅞	3
7% prior pref	100	91¾	96
6% part pref	100	19	20
Va Iron C & C	100	3⅛	4
5% preferred	100	15	40
Vick Chemical	5	37	37¾
Viking Pump †		7	7½
Preferred †		33⅞	36
Vogt Mfg (†)		8	8¾
Vortex Cup †		17⅛	17¾
Class A (†)		33½	34½
Vulcan Detinning	100	64	64½
7% preferred	100	110	----
Waco Aircraft (†)		3¾	3⅞
Wahl Company (†)		1½	1½
Waitt & Bond Inc A (†)		4⅝	5
Class B (†)		⅜	⅝
Waldorf System †		4¼	5⅛
Walgreen Co com (†)		27¾	28½
6½% cum pf	100	116	117
Warrants		¼	1
Walker (H) Good'm & Worts com (†)		27½	27⅝
Preferred (†)		18	18⅜
Waltham Watch B (†)		3	5
Prior pref	100	40	45
Preferred	100	14	15
Walworth Co (†)		1½	1¾
Ward Baking Corp— Com Class A (†)		5½	6½
Com Class B (†)		1¾	1⅝
7% preferred	100	30	30¾
Warner Bros Pict— Common	5	2⅛	2¾
$3.85 conv pf (†)		15½	17½
Warner-Quinlan Co (†)		¾	⅞
Warren Bros †		3½	3⅞
$3 conv pref (†)		7⅛	8
Warren Fdy & Pipe †		21	24
Warren (S D) Co com		6¼	8
Watson (J W) Co (†)		⅛	⅛
Wayne Pump (†)		5½	6¼
Conv pref (†)		----	----
Webster Eisenlohr (†)		4	4⅜
$7 preferred	100	80	----
Welch Grape Juice (5)		11½	----
Preferred	100	80	----
Wells Fargo Expr	1	1	1⅛
Wesson Oil & Snowdrift com (†)		31½	32
$4 conv pref †		75½	75⅞
West Air Exp new	1	1⅞	2¼
West Auto Supply— Common A (†)		52	55
Western Cartridge 6% preferred		98½	100½
West Dairy Prod A †		1⅝	2
Class B v t c (†)		½	⅝
Preferred A		----	----
Western Tablet & Stationery v t c (†)		12	14
West Indies Sugar	1	2¼	2¾
Wgstins Air Br ke (†)		19½	19⅝
West'he El & Mf	50	35¼	35½
7% 1st part pf	50	93	95
Weston El Instru †		10¼	11
Class A †		30¼	31
W Va Coal & Coke †		3⅛	3¼
W Va Pulp & Pap †		10¾	11⅜
Preferred	100	89	----
Westvaco Chlorine Products †		18½	19¼
Westvaco Chlorine pf	k	101¼	----
Wheel Steel Corp (†)		14	15
Preferred	100	45	52½
White Motor	50	7¼	7½
WhiteSew Mach (†)		1¾	2
$4 conv pref (†)		7⅝	9
White (SS) Dental	20	14½	14⅞
White Rk Min Spgs— Stk trust ctfs (†)		----	----
First pref	100	97	----
Wieboldt Stores (†)		11¼	14
Wilcox & Gibbs	50	17	25
Wilcox (H F) Oil & Gas	5	1⅜	1⅝
Wilcox-Rich Corp— Class A (†)		35	36
Williams (R O) (†)		12½	14
Wil-Low Cafe	(1)	½	⅝
Conv pref (†)		3¼	4½

k Last sale. n Nominal. r Canadian price. x Ex-dividend. † Without par value.

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Stocks.	Par	Bid. Per	Ask. share.
Willys-Overland	25	12c	18c
Certificates		10c	20c
Preferred	100	1¾	2¼
Wilson & Co		4⅞	5
$6 preferred	100	66	67½
Wilson-Jones		20½	21¾
Witherbee Sherman preferred	50	----	1
Woodley Petrol	1	4	4¼
Woods Mfg pref	100 r	----	68
Woodward Iron	100	1	2
6% preferred	100	----	10
Woodward & Lothrop Common	10	32	----
7% preferred	100	112	----
Woolworth (F W)	10	53¼	53½
Woolworth Ltd— Am dep rects ord		24⅜	24¾
Worcester Salt	100	50	----
Preferred	100	85	----
Worthington Pump & Mach	100	13	14
7% pref A	100	27¼	28¾
6% pref B	100	20	22
Wright Aeronaut'l	†	41½	44
Wrigley (Wm) Jr	†	73⅞	75¼
Yale & Towne	25	17	19⅛
Yellow Truck & Coach Mfg cl B	10	2¾	2⅞
7% preferred	100	35	36
Young (J S) Co	100	96	----
Preferred	100	106	----
Young (L A) Spring & Wire	(†)	18⅛	19
Youngstown Sheet & Tube	†	14	14⅛
5½% pref	100	36½	45⅞
Zenith Radio	(†)	1¼	2
Zonite Products	1	3⅛	3¼

† No par value. *k* Last sale. *n* Nominal. *r* Canadian price. *x* Ex-dividend.

Real Estate Bonds

Quotations are as near as possible for the last day of the month preceding the date of issue.

Bonds.		Bid.	Ask.
Albany Metropolitan 6½s '38	J&D	46½	----
Alden 6s 1941 bonds & ctfs	J&	24½	----
Allerton 55th St 5½s '45 3% to '36		35	----
Allerton N Y Corp 5½s '47	J&J	8	9
Allied Owners Corp 6s 1945	J&J	64	68
2nd mtge 6s 1940	J&J	26	28
Ambassador Hotel (Los Ang) 6s '43		47½	48½
Amer Insur Un Bldg 6s '41	M&N	28½	----
Batterymarch Bldg (Bos) 5½s 1947	M&N	82	92
Baumann (L) 6½s '36 (L I)	A&O	65½	----
6s (Brooklyn) 1942	F&A	74½	----
Bing & Bing deb 6½s 1950	M&S	40	51
Boston Parcel Post Station— 5½s Oct 1 1935	A&O	21	25
Boston Post Office Serv Station— 5½s July 1 1938	J&J	63	66
Bowman-Biltmore Hotels 7s 1934	*f	3	----
7s stamped as to payment of $435 partial redemp'n 1934		4	----
6% notes 1931 ext to 1933	J&J	1	----
B'way Barclay Office Bldg 6s 1941		26	28
Certificates of deposit		26	28
Bway Mot Bldg (N Y) 6s '48	F&A	59	62
Bway & 38th St 7s 1945	J&J	64	----
Bway & 41st St Bldg 6½s 1944		33	36
Broadmoor (The) 6s 1941		39½	----
Bryant Pk Bldg (N Y) 6½s '48	J&J	40	42
Budd Realty 6s June 1941	J&D	67	70
6s Sept 1941	M&S	67	70
Bush Term Bldg 1st 5s 1960	A&O	57	59¾
Butler Hall 6s 1939	J&J	52	---
Cambridge Court Apt 6½s 1937		40	----
Carbide & Carbon Bldg 6s '40	J&J	75½	77½
Central Zone Bldg inc 6s, 1941		50½	----
Chain Store Depot 6s 1940	M&S	82	85
Chanin Bldg 1st Lehld inc 4s 1945		48	50½
Chesebrough Bldg 6s 1948	A&O	51	52
Chicago Evening Amer 6s 1936		99½	100¾
Chicago Post Office 6s 1937		41	43
Chrysler Bldg 6s 1948	A&O	64½	65½
Cigar Stores Realty Holdings— 8 f deb 5½s 1949 ser A	J&J	84	86
Certificates of deposit		84	86
Circle Theatre 6s 1936		46	----
City Invest. (Balt.) 6½s 1936		42	----
Cleve Term Bldg 1st 6s 1941	J&J	8	----
Colonial Hall 6½s		30	----
Court & Remsen Sts (Brooklyn) 6s 1940	A&O	40	42
Dallas P O 6s Sept 15 1935	M&S	27	30
Detroit Hotel 6½s, 1936-41	M&S	12	14
Dorset (The) 6s 1941 ctfs		21½	25½
Drake (The) 6s 1939	M&N	19½	22
Eastern Ambassador Hot 5½s '47		7½	9
Edgewater Beach Apts 6s '35-'43		26½	27½
Edgewater B'ch Hotel 5½s '35-'38		----	----
11 Park Place Corp 4s 1948		37	----
11 West 42d St 4s 1945	M&N	40	43
18 Gramacy Park South 6s 1938		23	25
18-20 East 41st St Bldg 6s 1940		14	----
80 Fifth Avenue 4s, 1940	J&D	41	----
Eppley Hotels 6½s 1941	J&J	20	----
Equit Office Bldg (N Y) 5s 1952		52	54
Ferry Sts P O (San Fr) 6s 1934		----	21
Film Center Bldg 6s 1943	A&O	55	----
40 Wall St Bldg 1st 6s 1958		56	58
42 Broadway Bldg 6s 1939	J&J	55	60
42d St & Lexington Bldg 4s 1945		49¼	51
43 Exchange Place Bldg 6s 1938		44	46
48 West 48th St. Bldg 6s 1936		28	33
1400 B'way Bldg 6½s stm- 1948		36½	----
5th Ave & 28th St Bldg 6½s 1945		28	32
5th Ave & 29th St Bldg 6s 1948		44	49
5th Ave & 55th St Bldg 6½s 1945		39	----
15 West 81st St 6s 1944		42½	----
50 B'way Bldg 3-6s 1946	M&S	37½	38½
51 Fifth Ave 6s 1943	A&O	47	----
52d & Madison Ave 6s 1947		22½	----
500 Fifth Ave 6½s 1949		34½	36½
502 Park Ave Bldg 6s ctfs 1941		14½	----
1500 Walnut St (Phila) 1st 6s '47		20	23
1512 Spruce St (Phila)— 1st mtge 6s 1943	A&O	14	16
Fox Det Theatre 6s 1942	A&O	6¼	7½
Fox Metropolitan Playhouse— sink fund conv 6½% ctfs 1932		42	43½
Fox Theatre & Office Bldg 1st s f 6s 1941	M&S	8½	10½
Fox St Louis Theatre Bldg— 1st s f 6½s 1942	A&O	12	13
Fuller Bldg (G A F Realty Corp) 1st s f 5½s 1949	J&J	36½	37
6s 1944	J&J	40½	41¾
George Washington Hotel 6s 1944		----	25
Grand Rapids P O 6s 1947		40	45
Grant Bldg (Pitts) 7s 47	F&A	23	----
Graybar Bldg (East Offices Inc)— 1st m leasehold 5s 1946	J&D	65	66
Greeley Sq Bldg 6s 1950	F&A	13	16
Harriman Bldg 6s 1951	M&N	39½	43
Hartford Times 6s 1943	F&A	103	----
Hearst Brisbane Prop 6s '35	J&D	96½	----
6s 1st fee & leasehold 1942		78	80
Herald Square Bldg 6s 1948	M&N	32	34
High Bridge Station P O 5½s 1938		40	42
Hotel Governor Olin 6s '48	A&O	20	22
Hotel Lexington 6s 1943	M&N	37½	39½
Hotel Sherman (Chic) 5½s '46	J&J	22½	23½
Hotel St George 5½s 1943	M&N	45	47
Hotel Victoria 6s 1943	A&O	21½	----
Insurance Center Bldg 6½s 1943		35	----
Jewelers Bldg (Chic) 6s '50	J&D	14½	15½
Keith-Albee Bldg (New Rochelle) 1st 6s 1936		63½	----
Keith Memorial Bldg 6s 1943		50	----
Lake Sh Ath Club (Chic) 6½s '45		6¾	7¾
La Salle Hotel 5½s 1940	F&A	2	4
Certificates of deposit		2	4
LaSalle-Wacker Bldg 6s A '54	J&D	23	25
Lefcourt Empire Bldg 5½s '41		36½	----
Lefcourt Manhat Bldg 5½s 1941		51	----
Lefcourt State Bld 6½s 1943		53	----
Lewis Morris Apts 6½s 1937		35½	----
Liggett Bldg 1st l n 5½s '52	F&A	2½	4
Lincoln 42d St Corp— Income 5½s w w 1963	F&A	52	53¾
Lincoln Mtge & Title gu 5½s '37		13½	15
Loew's New Brd Prop 6s '46	J&D	102	104
Loews Theatre Rity 6s '47	M&S	83½	84½
Lond Gu & Acc Bldg (Chic) 6s '62		101½	----
London Terrace Apts 6s '40	M&N	32½	35
Lord Balt Hotel g m 6½s '45	A&O	24½	----
Lords Court Bldg 5½s 1942	J&D	17½	19
Ludwig Baumann (see Baumann)			
Majestic Apts 6s 1948 ctfs		25	26
6% bond and ctfs of 1937		25	26
Manhattan Co Bldg— 1st m & leasehold s f 6s '58	M&N	55	57
Marcy (The) 6s 1940	F&A	46½	49
Mayflower Hotel (D C) 6s 1948		48¾	50
Mercantile Arcade Bldg (Los Ang) 1st s f 5½s 1953	J&D	20	22
Mercantile Properties, Inc— Sec s f 5½s 1946	J&J	95½	----
Merchants Nat Prop 6s w w '58		31	33
Millinery Center Bldg 7s 1944		78	----
Munson Bldg (N Y) 6½s '39	M&N	25½	26½
Nat Hotel of Cuba 6s 1959	M&S	4	7
Nat Press Bldg 5½s 1950	A&O	53	55
6½s 1948	A&O	7	10
Natl Tower Bldg 6½s 1944	A&O	48	----
Neisner Bros Realty, Inc— Conv s f deb 6s 1948	J&D	97½	----
N Y Athletic Club 6s 1946	A&O	26½	30
7s 1938	J&D	3	6
N Y Title & Mtge 5½s ser BK		26¼	28
5½s series C2		20	21½
5½s series FI		34¾	36½
5½s series Q		35	37
19th & Walnut St (Phila) 6s 1939		22	----
North Station Indus Bldg (Bost) 1st m s f 5s 1962	A&O	70	73
Oliver Cromwell 6s 1939		9½	14
One LaSalle St Bldg 6s 1949	J&J	18	21
One Park Av Bldg 6s to '39	M&N	66½	68½
103 East 57th St Bldg 6s 1941		60½	63½
111 John St Bldg 6s 1948	F&A	40	43
124 Fifth Avenue 5s		3	5
165 Broadway Bldg 5½s '51	F&A	42½	47
General s f 7s 1941	F&A	13	----
Palace Hotel (San Fr) 5s '45	F&A	52	54
Param Bway Corp 5½s '51	J&J	48¾	50¾
Certificates of deposit		49	59
Park Central Hotel 6s 1935		14	16
Park Lane Corp 6½s 1943	J&D	2½	----
Park Place Dodge Corp 5s vtc '52		5	7
Park Lexington 6½s ctfs 1953		20	21½
Pennsylvania Bldg 6s 1939	M&N	15½	16½
Penney (J C) Corp 5½s 1935-50		103	----
Pierrepont Hotel 5½s 1940		31	----
Pitts Hotels Corp 1st 5½s '48	M&J	17	18¾
Pittsburgh P O Serv Stat 5½s '38		45	53
Poli New Engl Theatres 5s 1958		67	69
Gen income 5s 1983	M&N	7½	9
Postum Bldg 6½s 1943	M&N	98	100
Provident Loan Society 6% ctfs		104	----
Prudence Co 5½s 1961		63½	66½
Prudence Bonds— Series A to 18 inclusive		13-60	----
Prudence Co certificates— Hotel Taft		30	----
Hotel Wellington		30	----
Fifth Avenue Hotel		45	----
360 Central Park West		48	----
422 East 86th St		48	----
Quincy Station P O (Chicago)— 6s May 1 1941	J&D	47	51
Realty Assoc Sec Corp 6s '37	J&J	42½	----
6s 1939	J&D	42½	----
6s 1943	A&O	42½	----
Income 5s 1943		29	30½
Repub Bldg (Denv) 6½s '40	M&S	53	----
Roxy Theatre 6½s 1940	A&O	22	23
Certificates of deposit		22	23
Russeks 5th Ave Bldg 6s 1944		6	9
St Charles Hotel (Atl Cy) 4s 1945		8	----
Saks Realty 6s 1945	A&O	54	----
6s 1946	A&O	54	----
Savoy-Plaza Corp 6s 1945	J&D	13½	16
1st s f 5½s 1945	J&D	12	13½
Schulte Real Estate 6s 1935— With warrants	J&D	14¾	----
Without warrants	J&D	13¼	----
79 Madison Ave Bldg 6s '40	M&S	7	10
Sevilla-Biltmore Hotel 7s '37	M&N	2	----
Shelburn, Inc (Atl Cy) 6½s '40	J&J	15½	17½
Sherry-Netherland Hotel 5½s '48		20½	21½
Certificates of deposit		20½	21½
60 Broad St Bldg 6s 1939	F&A	61½	----
60 Park Place Bldg 6s 1937		41½	----
Sixty-One Bway 5½s 1950	A&O	40¼	41½
Gen mtge 7s 1945	A&O	16	20
610 Park Avenue 6s 1940	J&J	25	----
616 Madison Ave Bldg 6½s 1938		19	----
666 West End Ave 5s 1941	J&J	26½	----
Stanley-Mark Strand 6½s 1941		56	----
Stanley Real Est 5½s '45	J&D	63	65
State & Wash Bldgs (Chicago)— 1st sink fund 5s 1948 ser A	M&S	26	28
Sink fund 5s 1943 ser B	M&S	2	4
Stevens Hotel (Chic) 6s 1945	J&J	13	14¼
Syracuse Hotel 6½s 1940		39	----
Taft Realty (New Hav) 6s '40	A&O	20	23
10 East 40th Street Bldg 5s 1953		65	----
1088 Park Ave Bldg 6s 1939		45	49
Textile Bldg 1st 6s 1958	M&N	42	46
Gen 7s s f w w 1948	M&N	----	5
Textile Crafts Bldg 6s ctfs 1937		29	32
301 East 38th St Bldg 6s 1939		36½	----
Trinity Bldg 5½s 1939	J&D	94½	97½
Trinity Court Bldg 4s 1941	M&S	96	99
2 Park Ave Bldg 1941		52½	----
29th St Towers Bldg 3s 1942		29	32
208 South La Salle St Bldg Corp— 1st s f 5½s 1958	M&N	27½	28¼
2124-34 Bway Bldg 5½s ctfs '43		13¼	----
2480 Bway Bldg 6½s to '37		55	----
Tyler Bldg 6s 1953	A&O	53	----
Un Post Offices 5½s '35	F&A	23	25
United Properties 6s 1942	J&J	23	----
Vanderbilt Ave Bldg Corp— 1st leasehold 6½s 1944	J&J	3	5
Van Sweringen 6s w w 1935	F&A	14¼	----
1st & coll s f 6s 1938	A&O	18	----
Varick St Sta P O (N Y) 6s 1941		63	65
Wadsworth Bldg (N Y) 6s '53	A&O	61½	63½
Walbridge Bldg (Buff) 6½s 1938		24½	28
Waldorf Astoria 7s w w 1954		6½	----
Certificates of deposit		6½	----
Wanamaker (John) Phila 4½s '40		92	93
Wardman Real Estate Properties 1st & ref 6½s 1948	M&S	22	----
Certificates of deposit		21	----
Washington Properties inc 7s 1952		25	----
Western Union Tel Bldg 5½s 1943		45	50
Westinghouse Bldg 6s 1939	A&O	53½	57
White Motor Realty 6s 1935		101¼	----
Woodbridge Bldg 5½s '41	A&O	81	----
7s 1940	A&O	64	----

f Flat price. *n* Nominal. *k* Sale price. * Negotiability impaired by maturity.

United States and Municipal Bonds

Quotations are as near as possible for the last day of the month preceding the date of issue.

In reporting below prices for State and municipal securities, we give bid and asked quotations wherever they can be obtained. The customs, however, is to quote municipal securities on the basis of the return they yield per annum. Therefore in most cases it will be found that instead of actual prices we have inserted in the column headed "To Net" certain figures to indicate the interest rate at which business in the bonds is being done. Thus 4.35% means that the particular security can be bought or sold at a price that will yield the purchaser or seller 4.35% per annum to the maturity of the issue. Where two figures appear, as, for instance, "4.25% to 4.35%," the rate of return varies according to the maturity—the shorter maturities yielding the lowest rate, and the longer maturities yielding the highest return. Where, however, a range for basis prices appears, and the higher figure of the range is given first—thus, "5.00 to 4.75"—then the higher yield is meant to be the *bid* price and the lower yield the *asked* price. It is proper to add that as far as the different maturities are concerned, it not infrequently happens now, that no distinction is made between the different maturities, all being quoted alike.

Bonds.	Yield Basis or Bid.	Ask	To Net.
UNITED STATES—See also page 21.			
First Liberty Loan—			
3½% of 1934-1947...J&D	101.13	101.16	---
Conv 4% of 1935-47...J&D	------	------	---
Conv 4¼% of 1935-47...J&D	101.16	101.18	---
2d conv 4¼% '35-'47...J&D	------	------	---
Fourth Liberty Loan—			
4¼% of 1935-1938...A&O	102.24	102.25	---
4¼% (3rd called)......	100.4	100.7	---
Treasury 4¼s 1947-1952 A&O	115.21	115.25	---
Treasury 4s 1944-1954...J&D	111.2	111.4	---
Treasury 3¼s 1946-56...M&S	109.14	109.18	---
Treasury 3¼s 1943-47...J&D	106.17	106.26	---
Treas 3¼sJune15 '40-43 J&D	107.5	107.9	---
Treas 3¼s Mar 15 '41-43M&S	107.8	107.12	---
Treas 3½s 1946-1949...J&D	104.7	104.11	---
Treas 3½s Dec 15 1949-52.....	104.9	104.11	---
Treas 3s 1951-1955...M&S15	103.10	103.16	---
Treas 3¼s Aug 1 1941...F&A	107.14	107.16	---
Treas 3¼s Oct. 15 1943-45...	105.8	105.10	---
Treas 3s 1946-1948.....J&D	103.8	103.12	---
Treasury 3¼s 1944-1946.....	105.6	105.8	---
Treasury 2½s.....1955-60	101.3	101.5	---
2s Panama Canal Nov '38 Q-F			
Called Aug 1 1935.....	100.18	100.21	---
3s Panama Canal 1961...Q-M	112	116	---
2s Aug 1 1936			
Called Aug 1 1935.....	100.18	100.21	---
3s Conversions 1946-47...Q-J	107¼	108	---
2% Consol 1930.....			
Called July 1 1935.....	100.13	100.16	---
U S Treasury certificates and notes—			
3% June 15 1935.....	101.12	101.14	---
1½% Aug 1 1935.....	101.4	101.6	---
2½% Dec 15 1935.....	102.4	102.6	---
2½% April 15 1936.....	103.1	103.3	---
1½% June 15 1936.....	101.6	101.8	---
3¼% Aug 1 1936.....	104.5	104.7	---
1½% Sept 15 1936.....	101.30	102	---
2¼% Dec 15 1936.....	104.11	104.13	---
3% Feb 15 1937.....	104.28	104.30	---
3% April 15 1937.....	105.3	105.5	---
3¼% Sept 15 1937.....	106.2	106.4	---
2½% Feb 1 1938.....	104.30	105	---
3% Mar 15 1938.....	105.28	105.30	---
2½% June 15 1938.....	105.19	105.21	---
2½% Sept 15 1938.....	104.18	104.20	---
2½% June 15 1939.....	103.9	103.11	---
1½%Mar 15 1940.....	101.10	101.12	---
Home Owners Loan Corp—			
4% interest guar 1951.....	100.30	101.1	---
3% prin. & int. guar '44-'52	101.19	101.20	---
2¾% prin & int guar '39-'49	100.5	100.6	---
2% prin& int guar 1938.....	102.10	102.16	---
1¾% prin & int guar 1937	102.4	102.10	---
1½% prin & int guar 1936	101.18	101.22	---
Federal Farm Mtge Corp—			
3¼s int & prin guar '44-'64	103.7	103.12	---
3s int & prin guar 1944-'49	101.19	101.23	---
3s int & prin guar 1942-'47	101.25	101.28	---
Instrumentalities of U S Govt			
Federal Land Bank—Farm	Loan	Bonds—	
4s July 1 '46 opt '44...J&J	106¾	107½	---
4s Nov. 1 '57 opt '37M&N	104	104¾	---
4s 1958 opt 1938...M&N	104½	104½	---
4¼s 1956 opt 1936...J&J	103½	104	---
4¼s Jan 1957 opt '37 J&J	104¼	104¼	---
4¼s 1957 opt 1937..M&N	104½	104½	---
4½s 1958 opt 1938..M&N	105½	105½	---
4½s 1942 opt 1935..M&N	102	102¼	---
4½s 1943 opt 1935...J&J	101¾	102	---
4½s 1953 opt 1935...J&J	101½	101⅞	---
4½s 1955 opt 1935...J&J	101½	101⅞	---
4½s 1956 opt 1936...J&J	102¾	103¼	---
5s 1941 opt 1934...M&N	100¾	101	---
5s 1941 opt 1934...M&N	100¾	101	---
TERRITORIES & U. S. POSSESSIONS			
Honolulu (City & County)—			
5s Pub Impt 1956...J&D 15	122	125	---
5s Jan 15 '36-'56.....J&J 15	122	125	---
5s 1935-1956.....J&D15	122	125	---
Hawaii, Terr 4½s '49..M&S 15	*b* 2.75	to 2.50	%
4½s Jan 1945	*b* 2.75	to 2.50	%
4½s Nov 15 '35-'65..M&N15	*b* 2.75	to 2.50	%
4½s Nov 15 1936-58...M&N	*b* 2.90	to 2.65	%
4s May 15 '46 opt '36..M&N	*b* 2.60	to 2.40	%
4s Aug 1947 opt 1937...F&A	*b* 2.60	to 2.40	%
Philip Isls 4½s 1952.....J&J	105	106	---
6½s 1950.....	105	106	---
6½s 1957.....M&N	105	106	---
4½s Oct 1959.....	105	106	---
4s Impt 1936 opt 1916..F&A	100	101½	---
5s April 1955.....	100	102	---
5s Feb 1952.....	108	110	---
5½s Aug 1941.....	109	111	---
Puerto Rico 4½s 1937-40 J&J	*b* 3.50	to 3.25	%
4½s Funding 1935-'40..J&J	*b* 3.50	to 3.25	%
6s Jan 1 1944-1959.....J&J	*b* 3.25	to 3.10	%
6s gold 1935-1960.....J&J	*b* 3.25	to 3.10	%
5s July 1954.....	*b* 3.50	to 3.25	%
ALABAMA			
3½s Renewal cl C 1956...J&J	*b* 4.05	to 3 80	%
4½s Harbor Imp June 1 '35-'73	*b* 4.05	to 3.80	%
4½s Highways 1952.....M&S	*b* 3.75	to 3.50	%
4½s 1956 & 1959.....M&S	*b* 3 75	to 3.50	%
4½s '36, '42 '46, '49...M&S	*b* 3.75	to 3.50	%
4s Pub Highway 1949-51..M&S	*b* 3.75	to 3.50	%
Anniston ref g 5½s Dec 1 1939	97	102	---
5s Schools 1935-1947...J&J	97	102	---
Bessemer 6s Pub Imp 1935-38	*f* 60	70	---
5s Funding Dec 1 1947.....	*f* 60	70	---
Birmingham 4s 1935-'36..A&O	*b* 4.50	to 4.30	%
4s 1937-1941.....A&O	*b* 4.50	to 4.30	%
4s 1942-1961.....A&O	*b* 4.50	to 4.30	%
4½s Pub Imp 1935-37..A&O	*b* 4.50	to 4.30	%
4½s 1935-1936.....A&O	*b* 4.50	to 4.30	%
4½s 1937-1960.....A&O	*b* 4.50	to 4.30	%
4½s Pub Imp Dec 1 '35-'37	*b* 4.50	to 4.30	%
5s Sewers Sept 20 '41 ..M&S	102	105	---
Gadsden 6% Impt 1935-38...	75	85	---
5s Schools 1935-40 ...A&O	70	80	---
Huntsville 5s Funding 1942..	*f* 70	75	---
6s Pub Imp 1936-1938.....	*f* 70	75	---
Jefferson County—			
4½s Ct H'se 1935-43...M&N	*b* 4.60	to 4.20	%
4½s Ref 1935-1961...A&O	*b* 4.60	to 4.20	%
Madison Co 5s Refunding 1940	92	97	---
Mobile 5s School 1943...J&D	*f* 58	65	---
5s Refunding 1949.....M&S	*f* 58	65	---
4½s Refunding 1937...A&O	99	100	---
4½s Water & Sew '39..J&J	93	99	---
Mobile Co—			
4½s June 1 1935-1948.....	100	103	---
5s School 1936-1945.....	100	103	---
4½s R & B 1935-38...J&D	100	103	---
4½s 1939-1958.....J&D	100	103	---
Montgomery—			
5s Pub Imp Jan 1 1936-1938	93	96	---
4½s Sanitary Sewer 1935-44	93	96	---
Montgomery Co 4½s 1957-59	99	102	---
5s Road 1935.....A&O	100	104½	---
6s Road 1951.....J&J	100	107	---
Morgan Co 5s 1938.....	98	100	---
5s Road 1939-1952...F&A	98	100	---
Tuscaloosa 6s Pub Imp 1935..	95	99	---
5s Pub Imp May 1 1935...	95	99	---
5s W W 1939-1957.....	95	99	---
Tuscaloosa Co 6s Bridge 1941.	101	104	---
5s Road 1957.....	101	104	---
5½s serial	101	104	---
ARIZONA			
Maricopa County S D No 1			
6s Highway 1947-51..J&J15	81	88	---
Navajo Co 4½s June 15 '35-'36	95	97	---
Phoenix 4½s '50 opt '30...J&J	94	97	---
4½s 1936-1956.....J&J	94	97	---
4½s Court Hse '35-'48..J&D	94	97	---
6s Jan 1 1946.....J&J	94	97	---
5s Jan 1 1954 opt 1934...J&J	*b* 4.75	to 4.35	%
5s W W 1936-1950.....J&J	*b* 4.75	to 4.35	%
Phoenix Un H S D 4½s 1948	85	95	---
Prescott 5s 1948.....J&J	78	88	---
Roosevelt Irr Dis 6s'45-'53J&J	*f* 22	29	---
6s 1938-1957.....J&J	*f* 22	29	---
Tucson 5s Water 1950.....J&J	*b* 5.00	to 4.50	%
4½s W Mar 10 '38...M&S10	*b* 5.00	to 4.50	%
ARKANSAS			
4½s Highway 1938-48...J&D	75	77	---
4½s Highway 1938-48...M&N	72	74	---
4½s Highway 1935-65.....J&J	81	83	---
5s 1936-1962.....M&S	85	88	---
Hot Springs 4½s '35-'50..M&S	------	------	---
Little Rock 4½s '35-'40..M&N	88	95	---
4½s Fund 1941-60...M&N	88	95	---
Little Rock S D 4s '35-'55M&S	88	95	---
St Francis Lev D 6s 1947..J&J	90	100	---
5½s 1945-1964.....J&J	90	100	---
5½s 1950-1969.....J&J	90	100	---
5s 1949 opt 1929.....J&J	90	100	---
CALIFORNIA			
5½s Highway 1935-37..J&J3	*b* .50	to 1.50	%
4½s Univ Bldg Jan5'36-65J&J	*b* .50	to 3.15	%
4½s Highway 1936-48..J&J 30	*b* .50	to 2.90	%
4½s 1936-1947.....F&A	*b* .50	to 2.85	%
4½s Olympiad 1935-'71..J&J2	*b* .50	to 3.15	%
4½s Jan 2 1936.....J&J 2	------	------	.50
4½s 1936.....F&A	------	------	.50
4½s 1937-1940.....F&A	*b* 1.25	to 2.00	%
4½ 1941-1947.....F&A	*b* 2.10	to 2.80	%
4½s 1948-1952.....F&A	*b* 2.85	to 3.00	%
4s Harb Imp 1935 opt '50 J&J	------	------	3.05
4s Jan 2 1941-1943.....J&J2	*b* 2.10	to 2.30	%
4s Jan 2 1944-1948.....J&J2	*b* 2.25	to 3.85	%
Alameda 4s 1935 to 1941..J&D	*b* .50	to 2.25	%
4½s Mun Imp '35-'48..A&O	*b* .50	to 3.00	%
Alta Irrig Dist 5s.....	100½	102	---
Bakersfield 5s 1935-'52...A&O	*b* .50	to 3.60	%
Berkley 5s 1942-1951.....J&J	*b* 2.50	to 3.25	%
5s School 1936-1955.....J&J	*b* .50	to 3.30	%
Brentwood Irrig. District 6s..	*f* 72	.75	---
Citrus Heights Irrig Dist 6s..	*f* 35	40	---
East Bay Mun Util Dist—			
5s 1936 1974.....J&J	*b* .50	to 3.70	%
Imperial Irrig Dist 6s '38..J&J	*f* 50	55½	---
5s	*f* 50	51	---
Los Angeles 4½s 1935-61..J&D	*b* .75	to 3.85	%
4s Water 1935 to 1945.M&N	*b* .75	to 3.25	%
4s 1940-1945.....	*b* 3.00	to 3.25	%
4s 1946-1962.....	*b* 3.30	to 3.70	%
3½s Water 1935 to '41.A&O	*b* .75	to 2.50	%
4½s Water 1935-'40...A&O	*b* .75	to 2.50	%
4½s Water 1941-'70...A&O	*b* 3.00	to 3.75	%
4½s Sch 1935 to 1944..J&D	*b* .75	to 3.65	%
4½s 1935-1968.....J&J	*b* .75	to 3.95	%
4½s 1936-1969.....M&S	*b* .75	to 4.00	%
5s Municipal 1935-61...F&A	*b* .75	to 4.05	%
5½s Harb Imp '35-'61M&N	*b* 1.00	to 4.30	%
Los A C S D 5½s-'35-'54 M&N	*b* 1.00	to 4.25	%
5½s Nov 1935-60...M&N	*b* 1.00	to 4.30	%
5s 1935-1964.....F&A	*b* .75	to 4.05	%
4s 1935-1936.....J&D	*b* .75	to 1.25	%
4s 1937-1945.....J&D	*b* 1.75	to 3.60	%
4s 1946-1961.....J&D	*b* 3.65	to 3.70	%
Los Ang Co 4½s '36-'49...F&A	*b* .75	to 3.80	%
Merced Irrig Dist 6s.....J&J	*f* 43	44	---
Modesto Irrig Dist 6s.....	103	104	---
Oakland 5½s 1935-48...F&A	*b* .50	to 2.75	%
4½s Mun Imp '35-'43..F&A	*b* .50	to 2.60	%
4½s 1935-1965.....F&A	*b* .50	to 3.50	%
Oakland S D 4s 1935-44..J&J	*b* .50	to 2.75	%
Orange Co 5s 1936-45...M&S	*b* .75	to 3.00	%
Pasadena 4s Jan 1935-42.J&J	*b* .50	to 2.75	%
4½s Wat Pl't '35-'36...A&O	*b* .50	to 1%	
Redlands 5s 1935-51...J&J15	*b* .75	to 3.75	%
Riverside 5s 1935-'53....J&D	*b* .75	to 3.80	%
Riverside Co 5s '35-'54...M&N	*b* .75	to 3.80	%
Sacramento 4s Jan '36-'45 opt	*b* .50	to 3.00	%
Sacram'to Co 4½s '35-'46 J&D	*b* .50	to 3.05	%
San Diego 5s WW '43-'54 A&O	*b* 3.80	to 4.00	%
5s Water 1935-63.....J&J	*b* 1.00	to 4.00	%
5s Municipal 1935-1960 V&J	*b* 1.10	to 4.10	%
5s School 1936-1966...F&A	*b* 1.25	to 4.10	%
4½s Wh & Har '36-'52..J&J	*b* 1.25	to 4.00	%
4½s Water 1935-1964.....	*b* 1.00	to 4.00	%
5½s g July 1 1935-44...J&J	*b* .75	to 3.75	
San Dieguito Irr Dist 6s.....	*f* 49	52	---
San Francisco (City & County)			
5s Water 1936-1951.....J&J	*b* .75	to 3.40	%
5s Water 1952-1969.....J&J	*b* 3.45	to 3.70	%
4½s Water '57, '58, '59..J&J	------	------	3.50
4½s 1935 1951.....J&J	*b* .50	to 3.35	%
4½s 1935 1951.....M&N	*b* .50	to 3.35	%
4½s Water 1938-1977...J&J	*b* 1.75	to 3.70	%
San Joaquin Co 5s '36-'49..J&J	*b* 1.00	to 4%	
Santa Barbara 5s '36-41..Jan10	*b* .50	to 2.60	%
4½s gold Aug 1948.....F&A	------	------	2.75
So. San Joaq Irrig Dist 5½s..	*f* 50	53	---
Turlock Irrig Dist 6s.....	103	105	---
West Side Irrig Dist 6s.....	*f* 33	35	---
CANADA—See page 97.			
COLORADO			
Colorado Spgs 4s Mar 1 1941..	*b* 3.00	to 2.75	%
4½s 1935 1939.....J&J	*b* 1.00	to 2.50	%
Denver (City and County)—			
4½s Water 1944.....J&J	*b* 2.60	to 2.50	%
4½s Ref Wat 1935-67..J&D	*b* 3.00	to 2.90	%
4½s Water 1962-1965..J&D	*b* 3.00	to 2.90	%
S D No 1 4½s 1936-58..J&J	*b* 3.00	to 2.90	%
S D No 1 1935-1947...J&D	*b* 2.75	to 2.60	%
4s July 1941-1945.....J&J	*b* 2.60	to 2.50	%
3.65% March 1 1950-54....	*b* 2.80	to 2.70	%
Moffat Tun Imp D 5½s 44-63J&J	108	111	---
5½s 1947-1956.....J&J	108	111	---
5½s 1964-1978.....J&J	109	112	---
5s 1974-1983.....J&J	106	109	---
CONNECTICUT			
*4s July 1936.....J&J	*b* 1.25	to .50	%
*5s July 1 1936.....J&J	*b* 1.25	to .50	%
Bloomfield—			
4½s 1935-1952.....A&O	*b* 2.00	to 3%	
Branford (T) 4½s '35-'50..J&D	*b* 2.00	to 3.25	%
Bridgeport 4½s 1935-65..J&J	*b* 1.50	to 3.60	%
4½s High Sch 1936-63..J&J	*b* 1.50	to 3.60	%
*4½s Sewer 1935-46...A&O	*b* 1.50	to 3.50	%
4½s 1935-1957.....A&O	*b* 1.50	to 3.60	%
*4s 1936-1968.....F&A	*b* 1.50	to 3.60	%
3½s Improvt 1935-41..J&J	*b* 1.50	to 3.40	%
*5s Construc'n 1935-49 J&D	*b* 1.50	to 3.55	%
Bristol 4½s Water 1939...J&J	*b* 3.50	to 3%	
*5s July 1 1935-55.....J&J	*b* 1.50	to 3.50	%
*Cheshire 4½s 1936-45...J&J	*b* 1.50	to 3%	
Danbury 4s 1946 taxable..J&J	*b* 4.50	to 4%	
*4½s 1935-65.....J&D	*b* 1.50	to 3.75	%
3½s Fund 1941 tax'le..A&O	*b* 4.25	to 3.50	%
East Hartford (Town)—			
4½s Sch 1935-36.....M&N	*b* 1.00	to 2%	
4½s Sch 1937-49.....M&N	*b* 2.00	to 3.50	%
4½s Sch 1950-59.....M&N	*b* 3.50	to 3.75	%
East Hartford Fire District—			
*5½s 1935-1951.....M&N	*b* 1.50	to 2.75	%
Glastonbury *4½s '36-'58..J&J	*b* 1.50	to 3 %	
Greenwich—			
*4½s 1935-1942 tax exm't..	*b* 1.00	to 2.25	%
4½s March 1 1936-1951....	*b* 1.00	to 2.60	%
Groton S D 4½s June 1 '35-'60	*b* 1.50	to 3.75	%
Hartford 3½s Bdge '55...J&J	*b* 3.00	to 2.65	%
*4s Water June '35-'39 J&D	*b* .75	to 2.25	%
*4s Water 1940-45.....J&D	*b* 2.00	to 2.30	%
*4s Water June 1 1935-'39 ...	*b* .75	to 2%	
*4s High Sch '36-'55.....J&J	*b* 1.00	to 2.65	%
*4½s 1936-1938.....M&S	*b* .75	to 2%	
*4½s 1939-1960.....M&S	*b* 2.00	to 2.65	%
Hartf'd S D *4½s-'35-'47..M&S	*b* .75	to 2.50	%
*4½s Northeast 1959..J&D	*b* 3.00	to 2.75	%
4½s 2d North 1944.....J&J	*b* 3.00	to 2.50	%
3½s South Sept 1955..M&S	*b* 3.00	to 2.75	%
4½s Southwest 1944...M&N	*b* 3.00	to 2.50	%
*4½s Wash't'n '41-'47..J&J	*b* 2.30	to 2.70	%
4s West Middle 1937...F&A	*b* 2.50	to 1.50	%
Killingly (Town) 4½s '35-56J&J	*b* 1.50	to 3.25	%
Litchfield 4½s 1935-37.....	*b* 1.50	to 2.50	%
Manchester—			
*4½s 1935-1944.....M&N	*b* 1.50	to 3.50	%
Manchester 9th School Dist—			
4½s 1935-1951.....M&N	*b* 1.50	to 3.50	%
4½s 1935-1949.....M&N	*b* 1.50	to 3.25	%
Meriden (City)—			
4½ 1936-1943.....J&J	*b* 1.00	to 2.50	%
Meriden (T) 4s 1935.....M&N	*b* 1.50	to 1%	
Middletown 4s 1935 ...M&N	*b* 1.50	to .75	%
New Britain (County)—			
4s Munic Bldg 1948.....J&J	*b* 3.50	to 3.10	%
4s 1935-1952.....F&A	*b* 1.50	to 3.10	%
*4½s School 1935-'40..F&A	*b* 1.00	to 2.50	%
*4½s School 1940-'52..F&A	*b* 2.50	to 3.10	%
4½s Water Aug 1941...F&A	*b* 3.00	to 2.50	%
4½s 1935 1969.....F&A	*b* 1.00	to 3.40	%
*4½s Sch Aug '35-'43..F&A	*b* 1.00	to 3%	
*4s Park 1935-1943 ...F&A	*b* 1.00	to 3%	
New Hav (C) 3½s 1935...A&O	*b* 1.50	to .75	%
*4s Apr 2 1940 tax-exptA&O	*b* 2.75	to 2.25	%
4½s Paving Mar 1936..M&S	*b* 2.00	to 1%	
*4½s 1943-1952.....	*b* 2.30	to 2.75	%
*4½s Paving Aug '37...F&A	*b* 3.00	to 2%	
*5s '36-'37-'39-'40-'41...A&O	*b* 1.00	to 2.25	%
*5s 1935-1951.....J&J	*b* 1.00	to 2.75	%

b Basis. *f* Flat price. *n* Nominal. * Tax-free in Connecticut.

STATE AND MUNICIPAL BONDS

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Yield Basis Bid.	or Ask.	To Net.
New London—			
*4½s Imp 1938 M&S	b 2.50	to 2%	
4½s Park July 1942 J&J	b 2.75	to 2.30	%
*4½s Water 1950 F&A	b 3.00	to 2.50	%
5s Dec 1 1937 J&D	b 2.25	to 1.75	%
Norwalk (C) 4s 1954-1964	b 3.50	to 4%	
*4½s Sch March 1935-1953	b 2.50	to 3.50	%
*4½s Improv't '35-'39 J&J	b 2.50	to 3.10	%
3½s 1935-71 A&O15	b 2.50	to 3.75	%
3½s Sewer 1947-70 J&D15	b 3.20	to 3.75	%
5s 1935-71 A&O15	b 1.00	to 3.75	%
Norwalk (T) 4½s 1942 J&D	b 3.60	to 3.20	%
4½s 1936-1968	b 2.00	to 3.60	%
Norwich 4½s water 1939 M&S	b 3.00	to 2%	
*4½s 1935-1964 M&S15	b 1.50	to 3%	
4½s Refunding 1938 A&O	b 3.00	to 2.25	%
*Plainfield(T)4½s '35-'57 A&O	b 1.00	to 3.10	%
Putnam (T) 4½s '35-'46 A&O	b 1.00	to 2.90	%
*Ridgefield (T) 4½s Jan 1 '48	b 3.00	to 2.50	%
Stamford (C) 4s 1942 M&N	b 3.25	to 2.50	%
Stamford (T) 4½s '36-'45 J&J	b 1.00	to 3%	
*4½ Sch 1935-1966 M&N	b 1.00	to 3.50	%
4½s High Sch 1935-'59 J&D	b 1.00	to 3.50	%
Torrington—			
*5½s Fund 1936-'41 J&J	b 2.00	to 2.40	%
4½s July 1 1939 J&J	b 2.50	to 2.25	%
Wallingford (Town) 4½s			
1938, 1943, 1948, 1953 J&J	b 2.25	to 3.25	%
4s 1935-46 J&D	b 1.50	to 3%	
Waterbury—			
4s Water 1935-1939 J&J15	b 1.50	to 2.25	%
4s Water 1940-1965 J&J15	b 2.50	to 3.50	%
4½s City Hall '35-'53 J&J	b 1.00	to 3.50	%
4½s July 15 1935-'66 J&J15	b 1.00	to 3.75	%
*4½s Water 1936-44 J&J15	b 1.00	to 2.75	%
*4½ Bdge,St.&c.'40-64 J&J15	b 2.50	to 3.50	%
*4½s 1946-1953 J&J 15	b 3.00	to 3.50	%
*4½s Water 1935-'64 J&J	b 1.00	to 3.50	%
5s Water 1936-1951 M&N	b 1.00	to 3.30	%
5s Water 1952-1971 M&N15	b 3.30	to 3.50	%
West Hartf'd 4½s 1943 J&D	b 2.50	to 2.25	%
4½s Mar 15 1936-'48 M&S	b 1.00	to 2.75	%
W HavUSD*4½s'35-'56 M&N	b 1.50	to 3.50	%
Westport 4½s 1935-1944	b 1.50	to 3%	
Weston (T) 4½s '35-'45 M&N	b 1.00	to 3.20	%
Windham(T) 4½s 1936 J&J	b 3.00	to 3.25	%
4s 1936-1937 J&J	b 3.30	to 3.40	%
4s 1938-1942 J&J	b 3.40	to 3.50	%
4s 1942-1952 J&J	b 3.50	to 3.75	%
DELAWARE.			
4½s '60 opt any date 105 J&J	105	------	---
4½s 1961 opt '22 at 105 J&J	105	------	---
Kent Co 4½s 1945-1950 M&S	b 3.30	to 3%	
NewCastle Co—			
5½s 1936-1944 J&J	b 3.10	to 2.80	%
Sussex Co 5s 1936-1970 J&J	b 3.10	to 2.80	%
4½s 1935 1953 A&O	b 3.10	to 2.80	%
Wilm'gton—4½s '36-'37 A&O	b 3.25	to 2.75	%
4½sBldg—Con'58-'62 M&S	b 3.25	to 2.75	%
4½s S F 1960-63 (s-a) A&O	b 3.25	to 2.75	%
4½s 1936-50 (s-a) A&O	b 3.25	to 2.75	%
5s 1947-1949 S&O	b 3.25	to 2.75	%
4s 1936-1937 A&O	b 3.25	to 2.75	%
4s 1938-1941 A&O	b 3.25	to 2.75	%
4s 1942-1948 A&O	b 3.25	to 2.75	%
FLORIDA.			
Brevard County School Tax			
Districts No. 4 6s 1935-55	35	38	---
Columbia Co Road 5s 1947	99	101	---
Road bonds 6s 1955	101	103	---
Coral Gables 5½s'35-'56 A&O	f 28	33	---
6s impt 1935-1938 J&J	f 28	33	---
6s Ref & Impt '35-'56 var	f 28	33	---
Dade Co 5s Oct 1947-'54 A&O	94	96½	---
Ref 5s 1935-1937 J&J	94	96½	---
Dade Co Spec Sch Dist No 2			
1935	f 82	85	---
New refunding bonds	80	83	---
Duval Co Road 5s 1955	106	107	---
Duval Co School District			
No. 1 5s 1935-1955	102	104	---
Escambia Co 6s Aug 15 1951	102	104	---
Gainesville 5½s July 1936-40	101	102	---
5½s July 1941-1975	100	101	---
Hillsborough Co 5s Oct 1 1943	93	96	---
Hillsborough Sch Dist No 4	90	93	---
Jacksonville 6s Jan 1 '36 J&J	101½	102½	---
5s Jan 15 1936-45 J&J 15	103	106	---
5½s Jan 15 1940-45 J&J 15	106	108	---
4½s Feb 1937 F&A	102	103½	---
Lakeland 6s Feb 1 1936-'41	f 55	58	---
Water & light 5½s 1940-50	92	94	---
Leon County 5s July 1 1935-40	100	101	---
5s July 1 1941-55	100	102	---
arion Co Road 6s 1952	88	92	---
Road bonds 5s 1952	85	89	---
Miami 5s 1935-1939 M&S	f 75	78	---
5s 1940-1956 M&S	f 75	78	---
5s 1935 O&A	f 75	78	---
4½s 1936-1938 A&O	f 72	74	---
4½s Munic Imp'36-'55 M&S	f 68	72	---
New refunding 3-5s 1964	75	77	---
Miami Beach			
5½s 1935 M&N	100	104	---
5½s 1936-1939 M&N	100	104	---
5½s 1940-1950 M&N	100	104	---
New Smyrna new refunding	60	65	---
Orlando 5½s 1935-1952	96½	99	---
Refunding 5s 1952	95	97	---
Orange County 5s 1944 J&J	95	98	---
5s 1952-1953 J&J	95	98	---
5½s 1945-1950	99	101	---
6s 1940-1950	101	103	---
Palm Beach (City of) 5s	100	102	---
Pensacola 4½s ref 1941 A&O	86	90	---
5s 1958	88	91	---
Pinellas Co new ref highway	67	72	---
Polk County 5s July 1 1935-40	97½	100	---
St Augustine 5s 1955 J&J	f 54	57	---
5s impt 1936-1987 F&A	f 40	43	---
St Johns Co Road 5s 1946	87	92	---
Road 5½s 1944	93	96	---
St Petersburg 5½s 1949 J&J	f 60	62	---
5½s 1935-1953 J&J	f 58	60	---
Certificates of deposit	f 56	58	---
½s June 1954 J&D	f 57	59	---
Certificates of deposit	f 56	58	---
6s 1935-1938 M&N	f 58	60	---
Suwanee Co Road 5½s 1946	101	102	---
Tampa 5s June '55 op '25 J&J	90	92	---
5s W W Purch '35-'72 F&A	98	100	---
4½s Impt 1935-37 J&J	88	91	---
West Palm Beach 6s 1935-'40			
Certificates	f 31	33	---

Bonds.	Yield Basis Bid.	or Ask.	To Net.
FOREIGN GOVTs.			
Agricul Mtg Bk (Colombia)—			
Guar s f 6s 1947 F&A			
Feb 1935 coupon on	f 21¼	25	---
Guar s f 6s 1948 A&O			
(Apr 1935 coupon on)	f 21¼	30	---
20-yr 7s 1946 A&O	fk34½	------	---
April 1935 coupon on	fk26	------	---
20-yr 7s Jan 15 1947 J&J			
Jan 1935 coupon on	fk26½	------	---
Akershus (Dept of), Norway—			
5s 1963 M&N	90½	91	---
Antioquia Col (Dept of)—			
Extl s f 7s ser A 1945 J&J	f 7¼	8	---
Extl s f 7s Ser B 1945 J&J	f 7¼	7½	---
Extl s f 7s ser C 1945 J&J	f 7¼	12	---
Extl s f 7s ser D 1945 J&J	f 7¼	7½	---
Extl s f 7s 1957 1st ser A&O	f 7	8½	---
Extl s f 7s 1957 2d ser A&O	f 7	7½	---
Extl s f 7s 1957 3d ser A&O	f 7	7¾	---
Argentine Repub—			
Ext 6s of '28 1957 A M&S	92¼	93¼	---
1st s 6s 1958 Ser B J&D	92½	93½	---
Sink fund gold 6s 1959 J&D	92½	93¼	---
Extl s f 6s Oct 1959 A&O	92½	93¼	---
Extl s f 6s 1960 M&N	92½	93½	---
Extl s f 6s 1960 A&O	92½	93¼	---
Ext s f 6s(State Ry)'60 M&S	92½	92½	---
Extl 6s sanit wks 1961 F&A	92½	93¼	---
Extl 6s pub wks 1961 M&N	92½	93	---
Extl 5½s pub wks '62 F&A	86¼	87	---
Australia (Commonwealth)—			
Ext 5s July 15 1955 J&J15	98	98¼	---
Extl 5s 1957 M&S	98	98½	---
Extl 4½s 1956 M&N	91½	93	---
Austrian Govt s f 7s '43 J&D	101	101¼	---
Int s f 7s 1957 J&J	83¼	84	---
Bavaria (Ger'y) 6½s '45 F&J	f 29	33¼	---
Belg Govt extl 6½s 1949 M&S	98	99	---
External s f 6s 1955 J&J	99	99½	---
Extl s f 7s 1955 J&D	104½	106½	---
Stabiliz'n loan 7s 1956 M&N	101½	102	---
Bogota (Mtge Bk) 7s May '47	fk18½	------	---
7s Oct 1947 A&O	fk18½	------	---
Bolivia(Rep) Ext 8s '47 M&N	f 5¼	6	---
Extl 7s 1958 J&J	f 4	4¾	---
Extl s f 7s 1969 M&S	f 4½	4½	---
Brazil 8% ex .941 J&D	f 29	29½	---
7s Cent Ry elec 1952 J&D	f 25	25½	---
Extl s f 6½s(1926) '57 A&O	f 25½	26	---
Extl s f 6½s(1927) '57 A&O	f 25¾	26¼	---
5s of 1895	f 16	19	---
5s of 1913	f 16	18	---
4½s of 1883	f 13	15	---
4½s of 1888	f 12	15	---
4s of 1900	f 13	15	---
4s of 1910	f 13	15	---
4s of 1889	f 12½	14½	---
Bremen (State) 7s 1935 M&S	f 37½	39	---
British 5½s f Feb 1 1937 F&A	114	116½	---
4s fund 1990 opt 1960 M&N	111½	111½	---
Buenos Aires(Prov)6s '61 M&S	f 60	------	---
6s stamped 1961	f 54½	55	---
7s stamped 1952	f 59½	59¾	---
7½s stamped 1947	fk62	----	---
Extl s f 6½s 1961 F&A	f 60	74	---
6½s stamped 1961	f 54½	55¾	---
Bulgaria (Kingd) s f 7s '67 J&J			
July 1935 coupon on	f 15	16⅝	---
Sec s f 7½s stabiliza'n loan			
1968 M&N 15	17	18½	---
May 15 1935 coupon on	fk17½	----	---
Caldas (Dept of) Colombia			
External s f 7½s 1946 J&J	f 8½	9½	---
Cauca Val (Dept of) Colombia			
7½s 1946 A&O	f 8½	9	---
Extl sec 7s 1948 J&D	f 7½	----	---
Cent Agricul Bank (Germany)			
Farm loan 7s 1950 M&S15	f 40	42	---
Farm loan 6s 1960 J&J15	f 32	36½	---
Farm loan 6s 1960 A&O15	f 32	34	---
Ser A int ctfs '38 A&O15	f 37½	39⅞	---
Central Bank of Germany—			
6s A 1952 F&A	f 38	------	---
6s series B 1951 A&O	f 45¼	45¾	---
Chili (Rep) ext 7s 1942 M&N	f 12½	14½	---
Extl s f 6s 1960 A&O	f 11	11½	---
Extl s f 6s Feb 1961 F&A	f 11	11½	---
Extl s f 6s Sept 1961 M&S	f 10¾	11½	---
Extl Ry ref 6s 1961 J&J	f 10¾	11½	---
Extl s f 6s 1962 M&S	f 10¾	11½	---
Extl s. f. 6s 1963 M&N	f 10¾	11	---
Chili Mtge Bk 6½s '57 J&D31	f 10¾	13	---
8 f gu 6½s Jne 30'61 J&D 31	f 11¾	13	---
8 f gu 6s 1961 A&O	f 11	13	---
6s 1962 M&N	f 11¼	11½	---
6% notes 1931 J&D	f 11½	------	---
Chinese Government—			
Hukuang Rys 5s s f J&D15	----	----	
Coup No 37 due Dec 15 29	f 41	42½	---
Colombia Rep 6s 1961 J&J	f 25¼	25¾	---
6s Oct 1961 A&O	f 25¼	25¾	---
Colombia Mtg Bk—			
20-yr s f 6½s 1947 A&O	f 17½	24	---
Sink fd 7s(of 1926) '46 M&N	f 17½	19½	---
Sink fd 7s (of 1927) '47 F&A	f 17½	20	---
Cordoba (Prov) Argentina—			
Extl s f 7s 1942 J&J	69	72	---
Costa Rica (Republic)—			
8 f g 7sNov1'32 c'pon M&N	f ----	37	---
May 1 1936 coupon	f ----	22½	---
Cuban 5s 1944 opt 1911 M&S	95	95½	---
"Extl" g 4½s '49 opt F&A	84½	86	---
"Extl" g 5s 1949 F&A	89½	95	---
"Extl" s f 5½s '53 J&J15	78	79	---
5½s Pub Wks June30 '45 J&D	f 25½	26	---
Serial 5½s 1934 J&J	80	------	---
Serial 5½s 1935-1937 J&J	74	------	---
Cundinamarca Dep(Colombia)			
Extl s f 6½s 1959 M&N	f 9	9½	---
Czechoslovak Republic—			
Ext s f 8s 1951 ser A A&O	95¾	97	---
Ext s f 8s 1952 ser B A&O	95⅝	100	---
Denmark ext 8s 1942 J&J	100	100¼	---
Ext'l 5½s 1955 F&A	96¾	97	---
Trust rcts 4½s 1962 A&O15	85¼	86	---
Deutsche Bank—See Indus'lal			
Bonds.			
Dominican Rep 5½s '42 M&S	----	----	
2d Series 1942	66½	66¾	---
5½s Cust Adm 1940 A&O	61¼	63¾	---
2nd ser 5½s 1940 A&O	61¼	64¾	---
El Salvador(Rep)—8s A'48 J&J	f 65	------	---
Certificates of deposit	f 49	55	---
Estonia (Rep of) 7s 1967 J&J	94¾	96	---
Finland (Repub) 6s '45 M&S	106¾	106½	---
Extl s f 6½s 1956 M&S	102	102½	---

Bonds.	Yield Basis Bid.	or Ask.	To Net.
Finnish Municipal—			
6½s series A 1954 A&O	99½	----	---
6½s series B 1954 A&O	99½	101	---
French Government—			
7s ext of 1924-1949 J&D	175¼	176¼	---
7½s External 1941 J&D	170½	188	---
German Govt Internat—			
5½ % loan of 1965 J&D	f 27½	28	---
German extl 7s 1949 A&O15	f ----	37	---
German Prov & Comm Bks			
(Con Agr l cap)6½s'58 J&D	f 39½	40⅝	---
Graz(Mun)Austria 8s'54 M&N			
May 1935 coupon on	f ----	104½	---
Greek Govt s f 7s 1964 M&N	f 31	38½	---
Sink fd 6s 1968 F&A			
Feb 1935 coupon on	f 27½	28½	---
Haiti (Rep) 6% Ex'52 A&O	83½	84	---
Hamburg (State of) Germany			
Gold 6s 1946 A&O	f 27	28¾	---
Hanover (Province) Germany			
Harz W W 6½s 1949 F&A	f 29¾	31	---
Hungarian Land Mtg Instit'n			
Mtg 7½s 1961 ser A M&N	f 31	45	---
8 f 7½s '61 ser B($ bds) M&N	f 31	40	---
Hungary (Kingd) 7½s'44 F&A			
Feb 1 1935 coupon on	f 36½	37¼	---
Irish Free State 5s 1960 M&N	111½	114½	---
Italy (Kingd) extl 7s '51 J&D	81½	81¾	---
5% Int Consol J&J	u 52	54	---
Prestito Litterio 5s	u 52	54	---
Ital Cred Consortium for			
Pub wks ext 7s A '37 M&S	----	97½	---
Pub wks ext 7s B '47 M&S	75¼	79	---
Pub Util Credit s f 7s '52 J&J	60½	64½	---
Japanese Government—			
8 f 6½s 1954 F&A	92½	93	---
Extl s f 5½s 1965 M&N	80	81	---
Oriental Dev Co 6s '53 M&S	82	82½	---
Orient Dev Co 5½s '58 M&N	77½	78¼	---
Jugoslavia—See Mtge Bank of			
Lower Aust(Prov)7½s '50 J&D	f ----	99½	---
Maranhao (State Brazil			
Ext s f 7s 1958 M&N	f 12	13¾	---
Coupon off	f 13¾	------	---
Mendoza (Prov) Argentina—			
7½s extl s f 1951 J&D	fk56½	------	---
Stamped	fk51	----	---
Metrop Water Serv—See New			
South Wales.			
Mexican Irrigation s f gtd 4½s			
(May 1914 coupon on)			
1943 M&N	f 5¼	10	---
Mexico (U S of)Ext 5s of 1899	f ----	25	---
4s of 1904	f ----	5½	---
Extl 4s of 1910 (£20 pieces)	f 4	4¾	---
£100 and £200 pieces	f 4	4¾	---
Treas 6% notes '23 ext to '33			
£20 pieces	f ----	9¾	---
£100 and £200 pieces	f ----	9¾	---
Minas Geraes (State) Brazil			
Extl 6½s 1958 M&S			
March 1935 coupon on	f 15½	17	---
Extl 6½s 1959 ser A M&S			
March 1935 coupon on	f 15½	19	---
Mtge Bank of Denmark—			
Exch s f 5s 1972 ser IX J&D	85	------	---
Mtge Bank of Jugoslavia—			
Secured s f 7s 1957 A&O	f 33	41	---
With Oct 1 '35 & sub coup	f 31	40	---
New South Wales (Australia)—			
5s ext l s f 1957 F&A	97¼	99	---
Extl s f 5s 1958 A&O	97¼	99	---
Met Wat Serv & Dr Board			
8 f 5½s 1950 A&O	95	97½	---
Norway ext 6s 1943 F&A 15	104¾	105	---
Extl s O6s 1944 F&A	104½	104⅞	---
6s Extf ct 15 1952 A&O15	101⅝	101¾	---
40-yr s f 5½s 1965 J&D	101	101½	---
35-yr extl s f 5s '65 M&S15	101	101½	---
Norway Municipalities Bank—			
Extl s f 5s 1967 J&D	100½	----	---
Guar s f 5s 1970 J&D	100⅝	------	---
Oriental Devel—See Jap Govt			
Panama (Rep) ext5½s '53 J&D	102½	103½	---
Extl s f 5s 1963 M&N15	f 40½	43	---
Stamped	f 37¼	38⅛	---
Parana(State of)Brazil 7s 58	fk14	------	---
7s coupon off 1958	fk13	------	---
Pernambuco (State of) Brazil—			
Extl s f 7s 1947 M&S	f 14½	15	---
Peru sec s f 7s 1959 M&S	f 13⅜	14	---
Nat Loan extl 6s 1960 J&D	f 7½	7¾	---
Extl s 6s 1961 A&O	f 7½	7¾	---
Poland (Rep of) 6s 1940 A&O	70½	73¾	---
Stab'n l s f 7s 1947 A&O 15	112	114	---
Extl s f 8s 1950 J&J		79¼	---
Prussia 6½s 1951 M&S15	f 28¾	32	---
6s 1952	f 28⅝	30	---
Queensland (State) 7s '41 A&O	106¾	107	---
Ext g 6s Feb 15 1947 F&A15	103⅞	105	---
Rhine—Main—Danube—See			
Industrial Bonds.			
Rio de Janeiro 6½s 1959	fk13	------	---
Rio Grande Do Sul (State)			
Brazil ext s f 8s 1946 A&O			
April 1935 coupon on	f 18	20	---
7s ext l s f 1966 M&N			
May 1935 coupon on	f 18	18½	---
Extl s f 7s 1967 J&D			
June 1935 coupon on	f 15½	17¾	---
Extl s f 6s 1968 J&D			
June 1935 coupon on	f 15½	17¾	---
Rumania (Monopolies)			
Institute 7s 1959 F&A			
Feb 1935 coupon on	f 30½	33¼	---
Russian 6½s June 15 '19 J&J	fk 1¾	------	---
Certificates of deposit	f 1¾	------	---
5½ % Ext Ln Dec '21 J&D	f 1¾	------	---
Certificates of deposit	f 1¾	------	---
San Paulo (Brazil) State of—			
8% external loan 1936 J&J			
Jan 1935 coupon on	f 27½	29¼	---
Extl 8s 1950 J&J			
Jan 1935 coupon on	f 18½	21⅛	---
Extl 7s 1956 M&S			
March 1935 coupon on	f 16	17	---
Extl s f 6s of 1928, 1968 J&J			
Jan 1935 coupon on	f 16	17	---
Sec s f 7s 1940 A&O	85	85½	---
Santa Fe (Prov) 7s 1942 M&S	f 54	61	---
Stamped	f 51¼	53	---
Santander (Dept) Colombia			
Ext s f 7s 1948 A&O	f 7½	9	---
Saxon State Mtge Institution			
Sink fund 7s 1945 J&D	fk50	----	---
Sink fund 6½s 1946 J&D	f ----	70	---

b Basis. f Flat price. k Last sale. n Nominal. u Dollars per 1,000 lire flat. * Tax'free in Connecticut.

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds.	Yield Basis Bid.	or Ask.	To Net.
Foreign Govts. (Concl.)			
Serbs Croats & Slov (King of)			
Ext 8s 1962 M&N	f 27	31½	---
Nov 1 1935 coupon on	f 21½	31	---
Ext 7s 1962 ser B M&N	f 23½	30½	---
Nov. 1 1935 coupon on	f 22¾	32½	---
Silesia (Prov) Poland—			
Extl s f 7s 1958 J&D	65	65½	---
Silesian Landowners Assn—			
(Bank of the) 1st 6s '47 F&A	f ----	59	---
Styria (Prov of) 7s 1946 F&A			
With coupons attached	f ----	98	---
Taiwan Electric Power—			
See Public Utility Bonds			
Tolima (Dept of) 7s '47 M&N	f 8½	9	---
‡Union of Soviet Soc Republics			
Gold 7s 1943	86.47	88.46	---
Gold 10s 1942	87.33	------	---
Upper Austria (Prov) 7s '45 J&D			
June 1935 coupon on	f100	------	---
Extl s f 6½s 1957 J&D 15			
June 1935 coupon on	f ----	99½	---
Uruguay 8s ext 1946 F&A	f 35¼	37	---
Extl s f 6s 1960 M&N	f 34¾	36	---
Extl s f 6s 1964 M&N	f 32½	34½	---
Venetian Prov Mtge Bank—			
8 f 7s 1952 ser A A&O	----	79½	---
FOREIGN CITIES, &c.			
Antwerp (City) extl 5s '58 J&D	88½	90¾	---
Baden Extl s f 7s 1951 J&J	f 30	----	---
Bergen, Norway—			
Extl s f 5s 1960 M&S	98½	99¾	---
Extl s f 5s Oct 15 '49 A&O 15	98½	100	---
Berlin 6½s 1950 A&O	f 30	32½	---
6s June 15 1958 J&D 15	f 29	30½	---
Bogota (City) extl 8s '45 A&O	f 11½	13½	---
Extl s f 6½s 1947 A&O	f 12	15	---
Brisbane (City) Australia—			
30-yr s f 5s 1957 M&S	85½	88⅞	---
5 f 5s 1958 F&A	85½	89½	---
20-yr s f 6s 1950 J&D	97¼	98½	---
Budapest (City of) Hungary—			
Extl s f 6s (of 1927) '62 J&D			
June 1935 coupon on	f 32½	35	---
Buenos Aires, Argentine Rep.			
Extsn 6½s 1958 ser B J&J	83	87	---
Extl s f 6s 1960 Ser C2 A&O		85	---
Extl s f 6s 1960 ser C3 A&O	83	84	---
Cali (Colombia) s f 7s '47 M&N	f 10	12	---
Carlsbad (City) s f 8s '54 J&J	f ----	53½	---
Chilean Cons Municipal Loan—			
Extl s f 7s 1960 ser A M&S	f 10	10¼	---
Christiania (Norway)—			
30-yr s f 6s 1954 M&S	101¾	101⅞	---
CologneGerm'y 6½s '50 M&S15	f 31	33	---
Copenhagen—			
5s June 1 1952 J&D	87¼	88½	---
Extl g 4½s 1953 M&N	81½	84⅞	---
Cordoba (City) Argentine Rep			
7s extl s f 1957 F&A	f 45¼	48	---
Stamped	f 38¾	42	---
Extl s f 7s 1937 M&N 15	f 50	----	---
Stamped	f 46½	50	---
Danish Cons Municipal Loan			
5½s 1955 M&N	k 94	----	---
5s 1953 F&A	90	----	---
Dansig Port & Wat Ways Bd			
Extl s f 6½s 1952 J&J	66	----	---
Dresden (Ger) extl 7s '45 M&N	f 35	39½	---
Frankf't (Ger)			
7s 1935-1945 A&O	f 28	30	---
Extl s f 6½s 1953 M&N	f ----	28½	---
GermanCons Munic 7s '47 F&A	fk30½	----	---
Cons munic 6s 1947 J&D	fk29	----	---
Hanover (City) Germany			
Extl conv 7s 1939 M&N	f 35½	----	---
Havana—1st 6s 1939 Q-J	92	----	---
2d 6s Q-J	94	----	---
Heidelberg (Germ) 7½s '50 J&J	f 14	28½	---
Helsingfors (City) Finland—			
Extl s f 6½s 1960 A&O	101⅞	102⅞	---
Hungarian Cons Munic Loan			
s f g 7½s 1945 J&J			
Unmat'd coups attached	f 30	33¼	---
Extl s f 7s Sept 1946 J&J			
Unmat'd coups attached	f 33	35	---
Leipsig (City of) 7s 1947 F-A	f ----	43	---
Lima (City) Peru—			
Extl s f 6½s 1958 M&J	fk 6½	----	---
Certificates of deposit	fk 6½	----	---
Medellin (Munic) (Columbia)			
7s extl Dec 1 1951 *	fk11½	----	---
6½s 1954	f 6½	8½	---
Milan (Italy) ext 6½s '52 A&O	68¾	69½	---
Montevideo (City) 7s '52 J&D	f 37	40	---
Extl s f 6s 1959 ser A M&N	f 35¼	----	---
Nuremburg extl 6s 1952 F&A	f ----	28	---
Oslo s f g 5s 1955 M&N	100⅞	102	---
Porto Alegre (City), Brazil—			
Sinking fund 8s 1961 J&D			
June 1935 coupon on	f 19½	21¼	---
8 f 40-yr 7½s 1966 J&J			
Jan 1935 coupon on	f 19½	21¼	---
Prague (Greater) City—			
7½s loan of 1932-52 M&N	99	----	---
Rio de Janeiro 8s 1946 A&O			---
April 1935 coupon on	17¼	18½	
Extl s f 6½s 1953 F&A			
Feb 1935 coupon on	f 16¼	17	---
Rome extl s f 6½s 1952 A&O	71¼	73¼	---
Rotterdam (O) ext 6s '64 M&N	119½	120⅞	---
Saarbrucken (City), Germany			
Extl s f 6s 1953 J&J	63½	66	---
Santa Fe (City) Arg Rep extl			
7s 1945 A&O	f 50½	51½	---
Santiago (City) Chile 7s '49 J&J	f 10	10¼	---
Extl s f 7s 1961 M&N	f 10	12	---
Sao Paulo Brazil 8s 1952 M&N			
May 1935 coupon on	f 15½	22	---
Extl s f 6½s 1957 M&N 15			
May 1935 coupon on	f 14	17¼	---
eissons (City), France—			
Ext g 6s Nov 14 '36 M&N	160	173¾	---
Sydney (City) N S W—			
25-yr s f 5½s 1955 F&A	----	98⅞	---
Tokyo (City of) 5s of 1912—			
Red ann s f beg '17-52 M&S	64	68	---
Extl s f 5½s 1961 A&O	76	78	---
Trondhjem (City), Norway—			
Extl s f 5½s 1957 M&N	98½	99	---

Bonds.	Yield Basis Bid.	or Ask.	To Net.
Tucuman (City) Argentine Rep			
Secured 7s 1951 J&D	f 60	----	---
Vienna (O) extl 6s '52 M&N	f ----	89⅞	---
Warsaw (City) 7s 1958 F&A	64	65	---
Yokohama extl 6s 1961 J&D	82	82⅞	---
CANADA			
(American Dollar Quotations)			
Dominion of Canada—			
30-yr 4s Oct 1 1960 A&O	105¾	106½	---
4½s Feb 1 1936 F&A	103	103¾	---
5s refdg Oct 15 '43 A&O 15	113	114	---
5s Mar 1937 M&S	106½	107	---
5s May 1952 M&N	111¾	112½	---
5½s Vict Ln Dec '37 J&D	109¾	110¾	---
5s N Serv Nov 15 '36 M& 15	104¾	105	---
5s N Serv Nov 15 '41 M&N15	111¾	112½	---
Alberta (Prov of) 5s '50 A&O 15	97½	99½	---
4½s Jan 15 1957 J&J	92½	95	---
4½s Jan 15 1942 J&J15	95	97½	---
4½s July 15 1958 J&J	92½	95	---
4½s Apr 1 1961 A&O	92½	95	---
4½s June 1 1967 J&D	91½	95	---
Brit Col (Prov) 5s '48 J&J 15	97	99	---
5s Apr 25 1954 A&O 25	97	99	---
4½s 1935-1946 J&D29	96	98½	---
4½s 1947-1956 J&D29	93	96	---
4½s s f deb Jan 23 '60 J&J23	92½	95	---
4½s deb 1936 F&A15	99¾	100½	---
Calgary 5s 1935 J&D 15	98	------	---
5s July 1 1945 J&J	84	87	---
Edmonton (C) 5s '45&'50 A&O	87	90	---
5s s f 1955 & 1960 A&O	84	87	---
Halifax N S 4s July 1945	101	102½	---
5s Jan 1951 J&J	111	114	---
Hamilton—			
4s Elec L & P 1941 A&O	96	98	---
Lachine P Q 5s 1954 J&D	99	102	---
Maisonneuve Q 5½s '36 M&N	103	104	---
Manitoba (Prov) 5s 1944 J&D2	101½	103½	---
4½s May 1 1945 M&N	99½	100½	---
4½s Dec 15 1956 J&D15	98½	100	---
Montreal 5s Dec 1 1945 J&D	101	102½	---
5s s f Nov 1 1956 M&N	101½	103	---
4½s May 1954	99	100½	---
4½s Jan 1944 J&J	99	100½	---
4½s 1935 A&O15	100½	------	---
4½s 1936-1939 A&O15	101½	------	---
4½s 1940-1951 A&O15	97¾	99	---
4½s June 1 1971 J&D	97	99	---
4s May 1 1944 M&N	96	------	---
3½s refdg May 1939 M&N	99¾	100¾	---
Metrop-Oe 4½s '53, '54 & '61	96	98	---
4½s May 1 1965 M&N	96½	98½	---
Harbor Commissioners—			
5s Nov 1 1969 M&N	115	117	---
New Brunswick—			
4½s non call 1958 M&N 15	107	108½	---
4½s s f Apr 15 1961 A&O15	107	108½	---
4½s 1955 M&S	109	110½	---
North Vancouver 5s '60 J&J	25	40	---
Nova Scotia (Prov)—			
Deb 5s 1960 M&S	114	115½	---
Deb 4½s Sept 15 52 M&S15	107½	109	---
Deb 4½s 1960 M&N15	108½	110	---
Ontario (Prov) 6s '43 M&S15	113¾	115¼	---
4½s 1944 M&S	107	108½	---
4½s Jan 15 '36-'47 J&J15	102	108	---
4½s Jan 15 '48-'57 J&J15	107	110	---
4½s 1935-'38 M&N15	102	------	---
4½s 1939-'70 M&N15	105	111	---
4s 1941 M&N	103	------	---
4s May 15 1935-43 M&N 15	101	105	---
4s May 15 1944-57 M&N 15	101½	104	---
4s May 15 1958-68 M&N 15	101½	104	---
Hydro Elec Pow Com—			
4½s Jan 1 1970 J&J 2	109	111	---
Ottawa City 5s '35-'45 J&J	101½	112	---
6s Munic Imp '35-'50 J&J	103	125	---
5s July 1 1935-1956 J&J	102	106	---
4½s 1935, 1944 J&J	101	110	---
4½s 1935-1937 J&J	101	------	---
4½s 1938-1942 J&J	104	------	---
4½s 1943-1960 J&J	108	------	---
Quebec (Province)—			
4½s 1950 opt 1945 M&S 2	109	110½	---
4½s s f 1961 M&N	109	110½	---
Quebec City—			
5s S F (non-call) 1960 M&N	105½	------	---
Saskatchewan (Province)—			
5s 1943 (non-call) J&D15	97½	99	---
5s 1959 (non-call) M&N	95	96½	---
4½s July 2 1945 J&J2	94½	97	---
4½s 1955	92	93½	---
4½s Mar 15 1960 M&S	92	93½	---
4s Nov 15 1935 M&N 15	100	101	---
4s Nov 15 1957 M&N15	88	90	---
Toronto 6s 1935-1940 J&J	102	------	---
5s 1940-1950 J&J	112	------	---
5s 1935-1939 J&D	102	------	---
5s 1940-1949 J&D	109	------	---
5s 1950-1959 J&D	110	------	---
4½s 1936-1937 A&O	102	------	---
4½s 1938-1939 A&O	104	------	---
4½s 1940-1941 A&O	106	------	---
4½s 1942-1945 A&O	105	------	---
4½s 1946-1961 A&O	106½	------	---
4s s July 1 1948 J&J	102½	104	---
3½s July 1 1944-48 J&J	100	102	---
Vancouver, B C. 5½s '39 A&O	90	93	---
5½s 1952 F&A	80	85	---
5s 1940 & 1941 var	85	90	---
5s 1945 & 1946 var	85	90	---
5s 1950 & 1951 var	80	85	---
5s Jan 15 1970 J&J 14	77	82	---
4½s 1942 and 1967 F&A	77	85	---
Verdun deb 5s 1954	100	102	---
Winnipeg, Man. 5s '44 A&O	99	101	---
4½s non-call 1944 M&N	97	99	---
4½s June 1 1946 J&D	97	99	---
4½s June 15 1956 J&D15	96½	98½	---
4s Aug 1 1946 F&A15	90	92	---
GEORGIA			
4½s ref 1935-1945 J&J	b 2.30	to 2.10	%
Albany—5s 1945 J&D	b 3.10	to 2.90	%
Appling County—			
Road 5s 1949-53	92	100	---
Athens—4½s June 30 1943	b 3.00	to 2.85	%
Atlanta—4½s Jan 1 1940 J&J	b 3.00	to 2.80	%
5s Water 1936-'37 J&J	b 3.00	to 2.50	%
5s Water 1938-'51 J&J	b 3.10	to 3.90	
4½s 1935-1956 J&J	b 3.00	to 2;80	%

Bonds.	Yield Basis Bid.	or Ask.	To Net.
Augusta—4½s Flood '42 M&N	b 3.00	to 2.70	%
Clarke Co 5s 1936-41 J&J	b 3.00	to 2.90	%
Columbus—5s 1935-44 J&J	b 3.00	to 2.80	%
Decatur 5s W W '36-'38 J&J	b 4.00	to 3.70	%
Gibb Co 4½s 1948-49 M&N	b 3.00	to 2.85	%
Crisp Co—			
Hydro-Elec 5s '36-'57 F&A	87	92	---
Dougherty Co 5s '36 '48 M&S	b 3.25	to 3 %	
Macon 4½s W W 1935-36 J&J	b 3.00	to 2.80	%
4s Pav & Sew '35 to 39 J&J	b 3.00	to 2.80	%
Marietta 5s W W 1939 F&A	b 3.20	to 3 %	
Pulaski Co 5s 1936-48 J&J	b 3.25	to 3.10	%
Rome 4s Municbldg '35-'39 A&O	b 3.10	to 2.90	%
Savannah—4½s ref 1943 J&J	b 3.00	to 2.75	%
4½s Drainage 1944 F&A	b 3.00	to 2.80	%
4½s Refunding 1959 F&A	b 3.00	to 2.85	%
Spalding Co—5s '35-'49 J&D	b 3.30	to 3 %	
Swainsboro 6s 1935-50 A&O	b 5.00	to 4.60	%
Valdosta 5s 1936-1942 Jan	b 3.25	to 3 %	
Ware Co 5s Road 1935-49 J&J	b 3.50	to 3.25	%
Watkins S D 6s 1935-50 M&N	95	100	---
Woodbury 6s 1935-49 J&D	90	95	---
IDAHO			
4½s Cap Bldg 1936-1939 J&J	b 2.50	to 2.75	%
4½s Imp 1935-47 opt '30 J&	b 2.50	to 2.75	%
4½s Ref 1935 A&O	b 2.00	to 2.25	%
4½s Ref 1936-1939 A&O	b 2.50	to 2.75	%
4½s Ref. 1940-45 A&O	b 3.00	to 3.25	%
4½s Road 1937 opt '27 J&J	b 2.50	to 2.75	%
ILLINOIS			
4½s Serv Comp 1935-43 F&A	b .50	to 2.35	%
4½s Aug 1 1935-38 F&A	b .50	to 1.80	%
4½s 1935-1943 F&A	b .50	to 2.40	%
4½s 1935-1944 F&A	b .50	to 2.30	%
4s May 1 1935 M&N	----	----	25
4s Highway 1935-1940 May	b .25	to 1.90	%
4s Highway 1941-1943 May	b 2.00	to 2.25	%
4s Highway 1945-1954 M&S	b 2.40	to 2.70	%
4s 1945-1956 M&N	b 2.40	to 2.70	%
4s 1945-1958 M&N	b 2.40	to 2.70	%
Bloomington Township H S			
Dist No 206 4½s '36-'46	b 2.00	to 3.10	%
Champaign County—			
5s Road 1935-1943 M&N	b 1.50	to 3.30	%
Chicago 4s 1936 J&J	101¼	102	---
4s 1937-50 J&J	b 2.00	to 3.25	%
Chicago School District—			
4s 1937 F&A	102½	103½	---
Chic Lincoln Pk 4½s	99	101	---
4½s	100	102	---
5s	102	103½	---
Chicago Sanitary District—			
4½s 1935 M&N	f 96	97½	---
4½s 1937-1939 M&N	f 97½	99	---
4½s 1940 M&N	f 98	99¼	---
Chic South Park 4s 1935	100	----	---
4s 1936-1938 M&N	100½	101½	---
4s 1939-1950 M&N	99	101	---
Chic West Park 4s 1936-41	f 96	98	---
Cook Co 4½s '35-'40 A&O	f 98	99½	---
4½s For Pres '35-'43 J&J15	f 98½	99½	---
4½s 1935-1943 J&D	f 98	99½	---
Elgin Sanitary Dist—			
5s 1935-1944 M&N	b 2.00	to 3.25	%
Evanston S D No 76—			
4½s 1935-1948	101	102	---
Granite City 4½s 1935-48	100	102	---
Jackson Co 4½s 1939-1944	102	103½	---
Lake Co 5s Road '36-49 F&A	b 2.75	to 3.50	%
River Forest S D No 90			
4½s 1935-1947	103	104	---
INDIANA (*see footnote o*)			
Elkhart 4½s W W '35-'75 A&O	b 4.00	to 3.50	%
Evansville 4s ref 1942 J&J	b 3½	to 2½	%
Fort Wayne—			
4½s 1935 to 1941 A&O	b 3.00	to 2.50	%
1942 to 1946 A&O	b 3½	to 2 75	%
1947 to 1957 A&O	b 3.25	to 3 %	
oFort Wayne School Dist—			
5s Oct 1 1935-1943	b 3.25	to 3 %	
oGary Sch City 4½s Oct 1943	------	------	4.00
Hammon (City)—			
4s C H 1942-1956 J&J30	b 4.00	to 3.75	%
Indianapolis—			
o5½s Track Elev '36-'47 J&J	b 3.50	to 3.25	%
o4s Fire Dept J'ne 1 '41 J&J	b 3.00	to 2.75	%
o4½s Sch J'ne 15 '40 J&D15	b 3.00	to 2.50	%
o4½s 1935-1955 J&J	b 3.25	to 3.10	%
o3½s Hospital 1936 J&J	b 3.00	to 2.50	%
o3½s City Hall 1939 J&J	b 3.00	to 2.75	%
o Indianapolis S D—			
o4s Bldg Sept 1 1946 J&J	b 3.25	to 3 %	
o3½s July 1 1941 J&J	b 3.25	to 3 %	
o5s Oct 20 1935-39 A&O20	b 3.25	to 2.75	%
Logansp't 4½s '35-'37 J&D15	b 4.50	to 3.75	%
So Bend 4½s W W '43 M&N	------	------	3.25
o5½s 1941 M&S	------	------	3.75
South Bend School City—			
4½s Impt 1939-1948 F&A	b 3.50	to 3.25	%
INDIAN TERRITORY (See Oklahoma).			
IOWA			
4½s 1935-1942 J&D	b .50	to 2.25	%
Cedar Rapids 4½s '49-'53 M&N	b 2.80	to 3⅛	
Davenport Indep Sch Dist—			
4½ 1939-1940 M & N	b 1.75	to 1.90	%
4½s 1940-1941 M&N	b 1.90	to 2.10	%
Des Moines 5s '35-'57 J&J	b .50	to 3.25	%
4½s W W 1935-42 J&D	b .50	to 2.25	%
6s Gen Oblig 1935-40 J&J	b .50	to 2.35	%
Des Moines Ind S D—			
4½s Sept 1 1945 M&S	116	117½	
4½s 1944	------	------	2.50
4s Sept 1 1945 M&S	113½	115	
Fort Dodge 5s Fund '39 A&O	b ------	------	2.00
Fremont Co 5s 1935 J&J	100	------	---
Marshalltown Ind S D—			
5s City Hall 1935-39 M&N	b .50	to 2%	

b Basis. f Flat price. k Last sale. n Nominal. o Tax-exempt under a law approved March 9 1903 and which went into effect April 23 1903 bonds issued after that date by municipal corporations are tax-exempt. ‡ Quotation per 100 gold rouble bond equivalent to 77.4234 grams of pure gold.

STATE AND MUNICIPAL BONDS

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds.	Yield Basis or Bid.	Ask.	To Net.
Marshalltown—			
4½s Water 1935-42...A&O	b .50	to 2.50	%
4½s Water 1943&'44..A&O	b ----	----	2.75
Ottumwa 4½s June 1936.....	103½	104	---
Sioux City 6s '35-'45..F&A15	b .50	to 3.40	%
6s Ref Aug 15 1940...F&A15	116	117½	---
4½s Sewer 1935-47....M&N	b .50	to 2.80	%
Sioux City S D 5s 1941....J&J	b ----	----	2.25
KANSAS.			
4½s Soldiers Compen '35-'52	b .50	to 1.00	%
4s Soldiers Comp 1953...J&J	b 2.70	to 2.60	
4s Soldiers Comp 1954...J&J	b 2.70	to 2.60	%
Crawford Co 4½s 1939.....	b 2.70	to 2.60	%
Hutchinson—			
4½s Pub Bldg '61 op '31J&J	b 3.00	to 2.50	%
4½s 1939.....	b 2.00	to 1.75	%
Kansas City 5s 1942.....F&A	------	------	2.25
4½s Wat & Light 1944..J&J	------	------	2.25
4½s Wat Plant Pur '39 J&J	------	------	1.75
4½s Imp July 15 '49...J&J	------	------	2.50
Board of Education—			
4½s 1936-1953.....F&A	b .50	to 2.70	%
4½s 1935-1953.....J&J	b .50	to 2.75	%
Sch Dist 4½s 1936-54J&J	b .75	to 2.75	%
Leavenworth—			
4½s Water 1935-1947...J&J	b 1.20	to 3	%
Leavenworth Co 5s 1935....	b 1.00	to .75	%
McPherson 4½s 1945.....	b 3.10	to 3	%
Reno Co 5s 1941.....	b 2.75	to 2.50	%
Saline Co 4½s 1945.....	b 2.85	to 2.70	%
Sedgwick Co 4½s 1940.....	b 2.50	to 2.25	%
Shawnee Co. 4½s 1944.....	b 2.80	to 2.65	%
Topeka 4½s 1948.....	b 2.90	to 2.80	%
Topeka S D 4½s Mar 1 '36-'46	b 1.00	to .75	%
Wichita 4½s 1935 46.....J&D	b 1.00	to 2.70	%
Wyandotte County—			
4½s Bridge '36 to '41...F&A	b 1.00	to 2.50	%
4½s 1936-1939.....J&J	b 1.00	to 2.50	%
4½s 1940-1945.....J&J	b 2.60	to 2.85	%
KENTUCKY			
4½s Bridge1950.....J&J	102½	103½	---
Ashland—5s 1936-37.....M&S	b 4.50	to 4%	---
4½s S I '42, '47 & '52...M&S	b 4.50	to 4%	---
Bowling Green—5s 1955..J&J	105	107	
Covington—			
6s W W Jan 15'36-'61 J&J 15	b 4.00	to 3.75	%
4½s Fdg 1935-48.....F&A	b 4.00	to 3.75	%
4½s1935-1950.....A&O	b 3.75	to 3.50	%
4½s W W 1936-51.....J&J	b 3.75	to 3.50	%
4s Fdg 1952 opt '42...F&A	b 4.00	to 3.25	%
4½s School Jan 1 1936-69..	b 3.75	to 3.50	%
Crittenden County—			
5½s Fdg Feb 1 '39-'49..F&A	90	95	---
Henderson County—			
4½s R&B Oct 1'35-'56 A&O	102	104	---
Hickman—6s Fdg 1949...M&S	65	70	---
Lexington—4s 1945.....F&A	b 3.20	to 3.10	%
5s S D 1938.....J&D	b 3.20	to 3.10	%
Livingston County—			
5½s R&B Fdg Mar1'49A&O	f 75	80	---
Louisville—5s Sch 1962..A&O	b 3.35	to 3.25	%
4½s Hospital 1951.....M&S	b 3.20	to 3.10	%
4½s Bridge Rev '48...M&N	b 104	105	
4½s Ref 1965.....J&D	b 3.15	to 3.10	%
4½s Jan 1 1970.....J&J	b 3.15	to 3.10	%
4½s Sewer 1969.....J&A	b 3.15	to 3.10	%
4s Ref July 1 1937.....J&J	b 3.10	to 3%	
4s Sewer 1947.....F&A	b 3.15	to 3.10	%
4s Sewer 1965.....F&A	b 3.10	to 3.10	%
4s Jan 1 1970.....J&J	b 3.10	to 3%	
3½s Ref 1943.....J&J	b 3.10	to 3%	
3s Sew & Park 1941...J&J	b 3.00	to 2.90	%
Owensboro—5s Sewer...J&D	105	107	---
Paducah—			
4½s w w 1935-1970...A&O	99	100	---
Warren Co—4½s '36-'59..J&J	102	103	---
LOUISIANA.			
5s Port Comm'n 1936-37...J&J	97	99	---
5s Port Comm'n '36-'59...J&J	90	92	---
5s Highway Dec 15 '35-49 J&D	99	100	---
5s Dec 31 1938.....J&J	100	101	---
4½s High 1935-36....J&D 15	99	100	---
4½s High 1937-39....J&D 15	98	99	---
4½s High 1940-45....J&D 15	97	98	---
4½s High 1946-49....J&D 15	95	97	---
4½s High 1950-55....J&D 15	95	97	---
Capital 4½s 1935...F&A15	b14.6	%	---
4½s 1935-1937...F&A15	b14.6	%	---
4½s 1938-1941...F&A15	b14.6	%	---
4½s 1942-1952...F&A15	b14.6	%	---
Atchafalaya Levee Dist—			
5s Sept 1935-1972...M&S15	90	93	---
5s Dist ref & imp '49...M&S	88	90	---
5s 1936-1969.....F&A	88	90	---
Baton Rouge—5s '36-'54..M&S	101	102	---
Bossier Dist Levee 5s '54..A&O	90	93	---
Caddo District Levee—			
5s 1951 opt 1941.....J&J	99	100	---
Fifth District Levee—			
5s 1950 opt 1940.....J&J	95	------	---
5s 1952 opt 1942.....J&J	95	------	---
5s Oct 15 1962 op '52...A&O	90	92	---
5s Oct 15 1963.....A&O15	90	92	---
5s 1957-1967.....A&O15	90	92	---
5s 1959-1969.....F&A15	90	92	---
5s 1972.....	90	92	---
Lafourche Basin Levee—			
5s Jan 1954 opt 1944...J&J	88	91	---
5s Jan 1937 opt 1928...J&J	91	94	---
5s 1956-1970.....A&O	88	91	---
Lake Borgne Dist Levee—			
5s Dec 1952 opt 1942...J&D	86	90	---

Bonds.	Yield Basis or Bid.	Ask.	To Net.
New Orleans—			
5s Pub Belt RR '39-'49..J&J	90	92	---
5s Pub Belt 1950-59...J&D	90	92	---
4½s 1936-39.....J&J	95	96	---
4½s 1940-49.....J&J	93	95	---
4½s 1950-59.....J&J	92	93	---
4½s 1960-67.....J&J	91	92	---
4½s 1935-1977.....A&O	91	92	---
4s Floating debt 1948..A&O	95	96	---
4s Constitutional 1942..J&J	100½	101½	---
4s Public Impt 1950 opt 1942 (old issue).....J&J	98	99½	---
4s Pub Impt '42 opt '28.J&J	98½	99½	---
4½s serial 1935-1940.....	98	99	---
4½s serial 1940-1980.....	95	97	---
Orleans District—			
5s July 1935-1939.....J&J	88	95	---
5s July 1940-1949.....J&J	86	93	---
5s July 1950-1959.....J&J	83	89	---
4½s 1935-1961.....A&O	82	84	---
4½s Sept 1 1935-1968..M&S	90	95	---
Orleans Parish Sch Board—			
5s 1936-1944.....J&D	98	100	---
5s 1945-1967.....J&D	97	98½	---
Plaquemine Parish E Bank—			
5s Oct 1952 opt 1942...A&O	88	90	---
Pontchartrain District—			
D 6s 1944.....M&N	90	95	---
5s July 1968.....J&J	89	91	---
Red River A & B B District—			
5s 1950 Series B.....A&O	88	90	---
5s Mar 1953 opt 1943..M&S	88	90	---
5s 1965 Series D.....F&A	88	90	---
Shreveport—			
5s 1936.....F&A	b 4.50	%	
5s Dec 1 1935-1969...J&D	b 4.80	to 4.60	%
5s Wat Wks Rev '36-'40M&S	b 4.40	to 4.60	%
4½s W W & Sew'35-'54..J&J	b 4.00	to 4.40	%
4½s May 2 1935-67...M&N2	b 4.60	to 4.50	%
Tensas Basin Levee District—			
5s Jan 1957.....J&J	88	90	---
MAINE			
5s Hway & Bdge '35-'54..A&O	b .75	to 2.80	%
4s Sept 1 1935-1953....M&S	b .75	to 2.70	%
4s Highw & Bdge '35-39 M&N	b .75	to 2%	
4s Highw & Bdge '40-44 M&N	b 2.00	to 2.30	%
4s State Pier 1935-1942..M&S	b .75	to 2.25	%
3½s1935.....M&S	b .75	------	---
3½s 1936-1937.....M&S	b .75	to 1%	
3½s 1938-1939.....M&S	b 1.25	to 2%	
3½s 1940-1951.....M&S	b 2.00	to 2.80	%
Auburn—			
4s 1935 & 1940 tax-ex...J&J	b 1.00	to 2.75	%
Augusta 4s Oct 15 1935-55A&O	b 1.00	to 3%	
4s Wat-Wks Sept 1 1936-40	b 1.25	to 2.50	%
Bath 4s Ref 1941 tax-ex..J&D	b 3.60	to 3.40	%
Belfast 4½s Ref 1935-1950...	b 4.25	to 4%	
Brewer High Sch Dist—			
4½s 1935-1945.....M&N	b 4.00	to 3.75	%
Kennebec Water District—			
4s Ref May 1 1959...M&N	b 3.50	to 3.25	%
Kittery Water District—			
5s Jan 1936 to 1938....J&J	102	103	---
Old Town Water District—			
4s July 1935-1939.....J&J	b 1.00	to 3.50	%
4s July 1952-1958.....J&J	b 3.75	to 4%	
Portland—			
4s C H '35-'45 tax ex..A&O	b .75	to 2.90	%
4s High Sch 1936 tax-exem.	b 1.50	to 1%	
Portland Bridge Dist (taxable)			
3½s July 1935 to 1939..M&S	b .75	to 2.50	%
Portland Water District—			
4s Funding 1938.....J&D	b 2.50	to 2.25	%
4s Funding 1948.....J&D	b 2.90	to 2.80	%
Saco 4s April 1939.....A&O	b 3.00	to 3.80	%
South Portland Sewer Dist—			
4s 1935-1950.....M&N	b 1.00	to 3.25	%
Waterville 3½s 1935....M&S	b 3.50	to 2.50	%
Westbrook 4½s 1935-48.....	b 3.50	to 3.25	%
MARYLAND			
4½s Rd & Bdge '35-'40 J&D15	------	------	2.50
4½s 1935-1942.....J&D15	------	------	2.50
4½s 1935-1942.....J&J	------	------	2.50
Annapolis 4½s W W '42..A&O	------	------	4.00
Baltimore—5s 1936-1946 M&S	b 3.05	to 2.95	%
5s 1935-1961.....A&O	b 3.05	to 2.95	%
5s Gen. Imp. 1943-45...M&S	------	------	3.00
5s Water 1961.....A&O	------	------	3.50
5s registered 1946.....M&S	------	------	3.00
4½s Mar 1 1936-'55....M&S	b 3.15	to 2.80	%
4½s Mar 1 1955.....M&S	b 3.15	to 2.80	%
4s Aug 1 1951.....F&A	b 3.15	to 2.80	%
4s Annex 1954.....J&D	b 3.00	to 2.80	%
4s Parks 1955.....M&N	b 3.00	to 2.80	%
4s Mar 1 1961.....M&S	b 3.00	to 2.80	%
4s Aug 1 1961.....F&A	b 3.00	to 2.80	%
4s School 1935-1939....M&N	b 2.60	to 2.25	%
4s 1945-1971.....M&S	b 3.00	to 2.80	%
4s Regis'd stk 1946-57..M&N	b 3.00	to 2.80	%
4s 1935-1944.....A&O	b 3.00	to 2.80	%
4s 1956-1965.....M&S	b 3.00	to 2.80	%
4s 1972-1975.....M&S	b 3.00	to 2.80	%
4s 1935-1957.....A&O	b 3.00	to 2.80	%
3½s Impt 1940.....J&J	b 2.75	to 2.30	%
3½s Mar 1945.....M&S	106	------	---
3½s Refunding 1952...J&J	108	------	---
3½s Sewage Impt '80..A&O	b 3.05	to 2.75	%
Cumber'd 4½s W W '41..A&O	b 3.75	to 3.40	%
Hagerstown—			
5s Water 1933-1957...A&O	------	------	4.10
4½s 1936-1956.....A&O	b 4.00	to 3.80	%
Montgomery Co			
4½s 1939-1968.....M&N	101	------	---
Washington Sub San Dist—			
4½s Sewer g 1973.....J&J	b 4.35	to 4.15	%
5s 1969.....	b 4.50	to 4.25	%

Bonds.	Yield Basis or Bid.	Ask.	To Net.
MASSACHUSETTS			
4s 1935-52 (tax-exempt)...Va	b .50	to 2.40	%
4s Water registd 1935-'58..J&J	b .50	to 2.50	%
3½s gold July 1 1935.....J&J	------	------	.40
3½s 1956 ref (tax-exem)..J&J	------	------	2.45
3½s 1937 reg (tax-exem)..J&J	------	------	1.00
3½s Water 1942.....J&J	------	------	2.00
3½s gold July 1944.....M&S	------	------	2.15
3s Met Sewerage 1936....M&S	------	------	.75
3s gold July 1 1939.....J&J	------	------	1.75
3s gold Water Jan 1 1941..J&J	------	------	1.90
Arlington 4s '35-'42(tax ex)J&J	b .50	to 2.25	%
Beverley 4s '35-'36(tax ex)A&O	------	------	1.00
4s 1935-1945 (tax ex)..M&N	b .50	to 2.30	%
Boston—			
4½s Sept 1 1981.....M&S	----	------	3.60
4½s Tun 1960 tax-ex...A&O	---	------	3.40
4½s Dec 1976.....J&D	----	------	3.60
4s July 1936.....J&J	------	------	1.25
4s Apr '35-'37 (tax-ex)..A&O	b 1.00	to 1.75	%
4s 1935-1939 (tax-ex)...J&J	b .50	to 2.25	%
4s Tunnel & Sub 1948..J&D	------	------	3.10
4s Sub 1957 tax-ex.....A&O	------	------	3.40
4s Sub 1958 tax-ex.....J&J	------	------	3.40
4s Tub & Sub'59 tax-ex..J&J	------	------	3.40
3½s 1935-1951.....M&S	b .75	to 3.20	%
3½s July 1 1935.....J&J	------	------	.50
3½s June 1 1943.....J&D	------	------	3.00
3½s June 1 1944.....J&D	------	------	3.00
3½s July 1 1945.....J&J	------	------	3.00
Braintree—4s 1935-1941J&J15	b .50	to 2.25	%
Brockton—			
4s 1935-1947 tax-ex...A&O	b .50	to 2.90	%
Cambridge—			
4s Oct 1 1946-1949.....A&O	b 3.00	to 3.15	%
3½s May 1 '45 (reg)..M&N	------	------	2.90
4s Bridge 1941.....F&A	------	------	2.40
Chelsea—4s Park 1936...A&O	100	------	---
4s Sept 1 1958.....M&S	100	------	---
Everett—			
4s July 1 1941-1956.....J&J	b 2.80	to 3.30	%
Fall River—			
4½s 1936-1937.....M&S	b 1.00	to 2.25	%
4½s 1938-1941.....M&S	b 2.50	to 3.25	%
4s 1935-'55 (tax-ex)...M&N	b 1.00	to 3.50	%
Franklin (Town)			
4½s 1935-44..... M&N	b .50	to 2.80	%
Holyoke—			
4½s '36-'50 (tax-ex)...F&A	b 1.25	to 3.50	%
4½s '35-'41 (tax-ex).....J&J	b 1.00	to 3.20	%
Lowell—			
4½s 1937 (tax-ex).....F&A	------	------	2.50
Lynn—			
4s '35-'39 (tax-exmpt)..M&N	b .50	to 2%	
4s 1940-51 (tax-exmpt)M&N	b 2.10	to 2.90	%
Malden 4s '35-'44(tax-ex) F&A	b .50	to 2.80	%
Medford—			
3½s 1935-1942 tax-ex..M&N	b .50	to 2.80	%
Milton—			
4s 1935-1937 tax-ex...F&A	b .40	to 1.25	%
Needham—			
4½s '35-43 (tax exmp) A&O	b .50	to 2 80	%
New Bedford—			
4s Sewer 1935-41 (tax-exempt).....M&N	b 1.00	to 2.80	%
Newton 4s 1935.....F&A	------	------	.40
Pittsfield—			
4s 1935-1937tax-ex..J&J 15	b 50	to 1.75	%
Quincy 3½s '35 to '39...A&O	b .50	to 2.10	%
Salem 4s Jan 1 '36-'54 tax-ex.	b .75	to 3.10	%
Somerville—			
4s July 1 1935.....J&J	------	------	.50
4s July 1 1948-50.....J&J	b 3.20	to 3.30	%
Springfield			
4s 1935-'44 (tax-ex)..F&A	b .50	to 2.30	%
Waltham 3½s 1935-45..F&A	b .50	to 3%	
4s 1935-1960.....F&A	b .50	to 3.20	%
Warren Water District—			
4½s 1936-1953.....F&A	b .75	to 3.10	%
Watertown—4s 1935....J&J	------	------	.50
Wellesley (Town).....			
4s Mar 1 1936-1946...M&S	b .75	to 2.50	%
Winchester 4s 1939-1943 A&O	b 1.80	to 2.20	%
MEXICO			
See Foreign Govts, page 96.			
MICHIGAN (See foot note *o*)			
5½s July 15 1941.....J&J15	b 2.00	to 2 50	%
5½s Oct 15 1941.....A&O15	b 2.00	to 2.50	%
5½s Highway 1941.....J&D	b 2.00	to 2.50	%
5s Highway 1940.....J&D	b 2.00	to 2.50	%
4½s Highway 1943.....F&A	b 2.00	to 2.50	%
4½s Highway Impt 1937 A&O	b 2.00	to 2.50	%
4s Highway Impt 1942...A&O	b 2.00	to 2.50	%
Ann Arbor (City) 4s 1936....	b 1.50	to 3½	
Ann Arbor School District—			
4s.....A&O	b 1.50	to 3%	
Battle Creek—			
4s City Hall 1935-36..F&A	b 3.00	to 3.50	%
Battle Creek S D—			
4½s 1936-1937.....F&A	b 2.00	to 2.50	%
4½s 1938-1949.....F&A	b 2.00	to 2.50	%
Bay City—			
5½s W W 1935-1951..M&S	b 3.50	to 4%	
Bay City Union S D—			
6s.....J&J	b 2.00	to 3.75	%
Dearborn 5s	b 3.00	to 4.25	%
Detroit—			
General 3¼s.....	88½	90	---
4s.....	90	91	---
4½s.....	91½	92½	---
4½s.....	93½	94½	---
5s.....	97	98	---
Water 4s.....	102½	103½	---
4½s.....	105	107	---
4½s.....	107½	108½	---
Street railway 4½s.....	99	100½	---

b Basis. *f* Flat price. *n* Nominal. *o* Tax-exempt under a law approved March 13 1909, and which went into effect Sept. 1 1909. Bonds issued after that date by municipal corporations are tax-exempt. *t* Less 1.

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds	Yield Basis or Bid.	Ask.	To Net.
oFlint 4½s '35-'54...M&S15	b 4.50	to 5.00	%
o5s (Mar 15 & Apr 1) '35-'50	b 4.50	to 5.00	%
Flint Union School Dist—			
5s 1936-1954...M&S	b 4.50	to 4.75	%
4½s Mar 1 1936-1939	b 4.50	to 4.75	%
Grand Rapids—			
4½s Oct 1 1935-1938..A&O	b 3.50	to 4%	---
4½s 1935-1953...F&A	b 3.50	to 4%	---
4½s 1935...F&A	b 3.50	to 4%	---
4½s 1936-1942...F&A	b 3.50	to 4%	---
4s 1935-1953...F&A	b 3.50	to 4%	---
4s 1943-1960...F&A	b 3.50	to 4%	---
3½s 1935-1937...F&A	b 3.50	to 4%	---
3½s 1938-1941...F&A	b 3.50	to 4%	---
3½s 1942-1961...F&A	b 3.50	to 4%	---
Grand Rapids School District—			
4½ 1935-1943...M&S	b 3.50	to 4%	
Highland Park—			
o4½s April 15 1957	b 3.50	to 3.90	%
Jackson 4½s 1935-'47..A&O16	b 3.75	to 4.25	%
4½s Gen Impt '35-'54 M&N	b 3.75	to 4.25	%
Jackson Un S D—			
4½s 1937-1945...M&N	b 4.20	to 4.40	%
Lansing—			
4½s 1937-1946...J&D	b 3.00	to 3.50	%
Muskegon 4½s 1935-'44..J&J	b 4.00	to 4.50	%
4s 1935...F&A	b 4.00	to 4.50	%
4s 1935-1938...F&A	b 4.00	to 4.50	%
4s 1939-1961...F&A	b 4.00	to 4.50	%
Muskegon S D 5s 1942...July	b 3.50	to 4.00	%
Pontiac—4½s '36-'47...M&S	83	------	---
4s 1941-1957	83	------	---
4½s 1946-1951...M&S	83	------	---
5½s Sewer 1935-1942 F&A	83	------	---
6s Wat Impt 1935...J&D	83	------	---
6s Wat Impt 1936-50..J&D	83	------	---
Port Huron 4½s 1942	b 2.00	to 3.75	%
Saginaw 4½s 1935-1949..F&A	b 2.00	to 3.50	%
4½s Sewer 1935-1951..J&D	b 2.00	to 3.50	%
4½s Wat Jan 2 '36-'39..J&J	b 2.00	to 3.50	%
Wayne County—			
Covert roads	b 3.00	to 4%	
Voted bonds	b 1.50	to 3.75	%
MINNESOTA			
4½s July 15 1943...J&J15	s ----	------	2.50
4½s Dec 1 1939...J&D	s ----	------	2.25
Duluth 4½s 1935-1947...J&J	s ----	------	3.00
4½s 1935-1942...M&N	s ----	------	2.50
4s Water & Light 1936..A&O	s ----	------	2.75
4s 1935-1946...J&J	s ----	------	3.50
Duluth Ind School Dist—			
5½s 1936, 1938, 1940..A&O	s ----	------	3.50
4½s Feb 1 '40 op '30..F&A	100	------	---
Hennepin County—			
6s Bridge 1935-40...M&N	------	------	2.75
5½s Bridge 1935-40...M&N	------	------	2.75
4½s Sanitorium '35-'42..J&J	------	------	2.50
4½s Hospital '35-'41..M&N	------	------	2.50
Minneapolis—			
5s 1935, '36, '40, '43, '45, '46, '47, '48, '49, '50..J&D	------	------	2.75
5s St Imp May 2 '37-'41 M&N2	------	------	2.75
4½s 1935	------	------	2.75
4½s Apr 1935...A&O	------	------	2.75
4½s Apr 1936 & 1937..A&O	------	------	2.75
4½s Apr 1938-1939...A&O	------	------	2.75
4½s Apr 1940-1952...A&O	------	------	2.75
4½s 1935-1937...A&O	------	------	2.75
4½s School 1935-1941	------	------	2.75
4½s 1935-1940...A&O	------	------	2.75
4s Improvement 1942..J&D	------	------	2.75
4s 1944...A&O	------	------	2.75
3½s 1935-1941...M&N	------	------	2.75
Ramsey Co 4½s '35-'50..F&A	------	------	2.75
4½s Dec 1 1935-1950..J&D	------	------	2.75
4½s Rd&Bdge '38-'44 M&N	------	------	2.75
4½s Rd&Bdge '35-'37 M&N	------	------	2.75
4½s Rd&Bdge '35-'43 J&D	------	------	2.75
St Paul—6s Sc July 1 '51..J&J	------	------	2.75
4½s W W 1935-42...A&O	------	------	2.75
5s School July 1 1951..J&J	------	------	2.75
5s Gen'l Impt 1936-62..J&J	------	------	2.75
4½s July 1935...J&J	------	------	2.75
4½s Sewer July 1 '43..J&J	------	------	2.75
4½s Water Aug 1 '43..F&A	------	------	2.75
4½s July 1 1955...J&J	------	------	2.75
4½s 1936-1937...J&J	------	------	2.75
4½s 1938-1959...J&J	------	------	2.75
4s 1935...A&O	------	------	2.75
4s 1936-1939...A&O	------	------	2.75
4s 1940-1961...A&O	------	------	2.75
MISSISSIPPI			
5½s Impt 1936-1946...M&S	b 4.15	to 3.80	%
4½s May 1 1939-50	b 4.15	to 3.80	%
4½s Impt 1954...J&J	b 4.15	to 3.80	%
4½s Flood 1935-'53...A&O	b 4.15	to 3.80	%
4½s July 1 1935-1935...J&J	b 4.15	to 3.80	%
4½s July 1 1936...J&J	b 4.15	to 3.80	%
3½s State 1935 opt 1914..J&J	b 4.15	to 3.80	%
Biloxi 5½s 1935-1943...A&O	70	77	---
Greenville 5s fund '43-'50 F&A	b 5.10	to 4.90	%
Jackson—			
5½s 1935-1954...A&O	b 4.65	to 4.25	%
4½s Jan 1 1936-1952	b 4.65	to 4.25	%
4½s 1935-1952...M&N	b 4.65	to 4.25	%
Jones Co 5s 1935-1942...M&N	b 5.00	to 4.75	%
Meridian 5s Dec 1 1939..J&D	b 5.25	to 4.80	%
4½s School House 1941 J&J	b 5.25	to 4.80	%
Mississippi Levee District—			
5s May 2 1944...M&N	b 4.50	to 4.25	%
5s July 1 1953...J&J	b 4.50	to 4.25	%
Vicksburg—			
5s Pub Imp 1935-48...F&A	b 4.40	to 4%	
Yazoo-Miss Delta Levee Dist—			
5s 1935-1954...M&N	b 4.25	to 4.10	%
4½s July 1949...J&J	b 4.25	to 4.10	%
4s 1952 optional 1922..J&J	b 4.25	to 4.10	%

Bonds.	Yield Basis or Bid.	Ask.	To Net.
MISSOURI			
5s March 1 1936-1937	b .50	to .90	%
4½s Road 1948-1950...M&S	------	------	2.50
4½s 1935-1937...A&O	b .50	to .90	%
4½s 1938 & 1939...A&O	b 1.00	to 1.40	%
4½s 1943-1946...M&S	b 2.20	to 2.40	%
4s 1943-1947...M&S	b 2.10	to 2.40	%
4s Road 1944-1948...A&O	b 2.10	to 2.40	%
4s Nov 1 1948-1952...M&N	b 2.50	to 2.60	%
3½s 1948-1952	b 2.40	to 2.50	%
4½s Road 1938-42	b 1.25	to 2.30	%
3% Road 1953-57...J&D	------	------	2.70
3% Bldg 1939-41...J & J	b 1.00	to 1.80	%
Jackson Co 4s 1935-'51...J&J	b .75	to 2.70	%
4½s 1936-1950...J&J	b .50	to 2.75	%
4½s 1936-50...J&J15	b .50	to 2.70	%
4½s 1949...J&D	------	------	3.25
4½s Road 1937-52	b 1.00	to 2.80	%
4½s Court House 1937-52	b 1.00	to 2.80	%
Joplin Sch Dist 4½s 1943-'48	b 2.50	to 2.60	%
Kansas City 4½s 1935...J&J	------	------	.25
4s 1935...J&J	------	------	.25
5s 1935...J&J	------	------	.25
4½s 1939...J&J	------	------	1.90
5s water 1939...J&J	------	------	2.00
4½s 1940...J&J	------	------	2.20
4½s Various May 9 '35-'72	b .75	to 3.25	%
4½s Jan & July 1942...J&J	------	------	2.40
4½s 1935-1954...J&J	b .75	to 2.80	%
4½s 1935-1943...J&J	b .25	to 2.45	%
4½s 1935-1955...A&O	b .25	to 2.70	%
4½s 1935-1947...J&D	b .25	to 2.60	%
4½s Airport 1935-'54..A&O	b .25	to 2.80	%
4s Airport 1936-1951	b .50	to 2.70	%
4s Auditorium Nov 1 '35-'71	b .40	to 3%	
4s Various 1935-1970..M&N	b .40	to 3%	
3¼ 1936-1974...J&J	b .50	to 3%	
3½s 1936-1974...F&A	b .50	to 3%	
Kansas City S D—			
4s 1941-1951...J&J	b 1.90	to 2.60	%
4½s 1940-1950...J&J	b 2.00	to 2.60	%
4½s 1936-1950...J&J	b .40	to 2.65	%
4½s 1937...J&J	------	------	1.00
4½s 1946...J&J	------	------	2.40
5s 1941...J&J	------	------	2.00
3½s 1941-1951	b 1.90	to 2.50	%
St Joseph 4½s '35-'45...M&S	b .25	to 2.40	%
St Joseph 4½s ref 1951	------	------	2.50
St Joseph S D 4½s 1935	------	------	2.25
4s 1940	------	------	2.00
St. Louis 4½s Public Bldg & Imp 1935-1943...J&J	b .25	to 2.15	%
4½s 1936-1939...F&A	b .50	to 1.50	%
4½s 1940-1953...F&A	b 1.75	to 2.50	%
4½s W W 1935-1945...A&O	b .25	to 2.15	%
4½s 1935-1948...M&N	b .25	to 2.25	%
4½s 1941-1948...M&N	b 1.90	to 2.25	%
4s 1936...M&N	------	------	.50
4s 1937-1940...M&N	b 1.00	to 1.75	%
4s 1941-1945...M&N	b 1.90	to 2.15	%
4s 1946-1951...M&N	b 2.20	to 2.40	%
3s School 1940-54...F&A	b 1.50	to 2.35	%
Springfield 4½s 1935-49..M&N	b .25	to 2.50	%
University City—			
4½s 1935-1943...M&N	b .25	to 2%	
4½s 1942-1949...J&J15	b 2 00	to 2.50	%
MONTANA			
4½s Educat'l 1935-1941...J&J	b 3.50	to 3.30	%
4½s Educational 1944...J&J	b 3.70	to 3.50	%
Butte 5s 1936...J&J	93	98	---
6s 1941...J&J	95	100	---
Daniels Co 6s 1936-1942..J&J	95½	------	---
Great Falls—			
5½s Sewer '36 to '39..J&J	b 4.00	to 3.65	%
4½s Wat & Sew '35-'50..J&J	b 4.00	to 3.65	%
Phillips Co 5s Dec '35 op '33 J&J	98	------	---
NEBRASKA			
Beatrice S D 5s 1935-54..F&A	b 2.60	to 3.30	%
Douglas County—			
5s Highway 1942...A&O	b 3.00	to 2.60	%
Holdrege S D 5s 1939-52..J&D	b 2.50	to 3.70	%
Lincoln School District—			
4½s 1935-1953...M&N	b 1.00	to 2.75	%
McCook Fund 5s '36-43..F&A	b 3.00	to 3.60	%
Norfolk 4½s ref 1945 opt M&S	100	------	---
North Platte Sch Dist—			
4½s 1940-50...J&J	b 3.60	to 3.85	%
Omaha—			
4½s Wat wks Dec 15 '41 J&J	b 2.40	to 2.20	%
4½s May 1 1956...M&N	b 3.00	to 2.90	%
5s 1948...J&D	b 3.20	to 3%	
Omaha SD 4½s May1'55 M&N	b 3.00	to 2.90	%
York School District—			
4½s 1936-55...J&J	b 1.00	to 3.50	%
NEW HAMPSHIRE			
4s July 1935-1948...J&J	b .50	to 2.50	%
4s June 1935-1938...J&D	b .50	to 1.75	%
4s Highway 1935-43...M&S	b .50	to 2.20	%
4½s Highway 1935-43..J&D	b .50	to 2.25	%
Concord 4½s 1942...J&D	------	------	2.60
4½s '38, '40, '42, '44..M&N	b 2.25	to 2.60	%
Keene 4½s 1935-1942...M&N	b .75	to 3%	
Manchester—			
4s 1935-1940...M&S	b 1.00	to 2.90	%
4s 1941-1945...M&S	b 2.90	to 3.10	%
NEW JERSEY			
Bridge 4½s ser A July 1938	------	------	1.60
4½s series B July 1939	------	------	1.75
4½s series C Jan. 1940	------	------	2.00
4½s series D July 1940	------	------	2.00
4½s series E Jan 1941	------	------	2.25

Bonds	Yield Basis or Bid.	Ask.	To Net.
Road 4½s series C July 1939	------	------	1.75
4½s series D Jan 1940	------	------	2.00
4½s series E July 1940	------	------	2.00
4½s series F Jan. 1941	------	------	2.25
4½s series G July 1941	------	------	2.25
4s series H July 1942	------	------	2.40
4s series I July 1943	------	------	2.40
4½s series A of '27 July 1944	------	------	2.40
4s ser B of '27 July 1950	------	------	2.60
Soldiers Bonus 5s July 1941	------	------	2.50
Highway extension—			
5s ser A of '20 July '51 opt '36	------	------	1.50
4½s B of '20 July '52 opt '37	------	------	1.60
4½s C of '20 Jan '53 opt '38	------	------	1.75
4½s D of '20 Jan '54 opt '39	------	------	2.00
4½s E of '20 July '54 opt '39	------	------	2.00
4½s F of '20 Jan '55 opt '40	------	------	2.00
4½s A of '24 Jan '55 opt '40	------	------	2.00
4½s B of '24 July '55 opt '40	------	------	2.00
4½s C of '24 July '56 opt '41	------	------	2.25
4½s ser B of '30 July '35-'67	b .50	to 3%	
3½s ser C of '30 Nov '36-'69	b .75	to 2.80	%
Inst const 3½s A July 1935-66	b .50	to 2.70	%
4½s series B July 1935-67...	b .50	to 3%	
4s series C April 1936-69...	b .75	to 3%	
Emergency Relief—			
3½s Jan. 1936-41	b 0.75	to 2.25	%
5s May 1935 to 1941	b 0.75	to 2.50	%
4½s Nov 1935 to 1941	b .75	to 2.25	%
3½s Mar 1936 to 1942	b .75	to 2.40	%
3½s May 1935 to 1942	b 0.50	to 2.40	%
2½ Jan 1936 to 1943	b .50	to 2.25	%
Ed Aid 4¼s ser A Jan 1936-42	b 1.25	to 2.60	%
Asbury Park (City)—			
4½s 1935-1939...M&N	58	64	---
4½s 1935-1953...M&N	58	64	---
4½s 1936-1946...M&S	58	64	---
4½s 1951-1960...M&S	58	64	---
4½s 1935-1970...M&N	58	64	---
Atlan City 4½s 1935-38...J&J	f 67	70	---
4½s 1938-1958...J&J	f 67	70	---
4½s Paving 1938...J&J	f 67	70	---
4½s Jan 1 1945...J&J	f 67	70	---
4½s June 1 1935-66..J&D	f 67	70	---
4.40s 1936-1954...M&S	f 67	70	---
5s 1936-1939...F&A	f 67	70	---
5s 1940-1947...F&A	f 67	70	---
5s 1948-1968...F&A	f 67	70	---
Atlan Co. 4½s 1935...A&O	f 70	74	---
4½s Bridge 1938-57 A&O	f 70	74	---
Audub'n (Boro) 6s July 1'35-'44	75	------	---
School District 4½s 1'35-'55	75	------	---
Bayonne 5s 1936-1949...J&J	b 3.85	to 3.50	%
4½s 1935-1955...F&A	b 3.85	to 3.50	%
4½s Funding 1945	b 3.85	to 3.50	%
4½s School 1935-60...F&A	b 3.85	to 3.50	%
Belleville 5s 1935 & '44..M&N	b 6.00	to 5%	
Belleville S D 5s '35-'44 M&N	b 6.00	to 5%	
Bergen Co—			
5½s Dec 1 1935-1942..J&D	b 4.25	to 4.15	%
5½s Dec 15 1935-60..J&D15	b 4.25	to 4.15	%
5s Dec 1944...J&D	b 4.25	to 4.15	%
5s Dec 15 1935-1955..J&D 15	b 4.25	to 4.15	%
4½s 1935-1939...A&O	b 3.80	to 3.75	%
4½s Aug 1935-1938...F&A	b 3.80	to 3.75	%
4s Court Hse '35-'38...A&O	b 4.00	to 3.75	%
Bloomfield—			
4½s Dec 15 1935 64...J&D	b 3.60	to 3.50	%
4½s 1935 to 1969..J&D 15	b 3.60	to 3.50	%
Bridgeton (City)—			
4½s 1935...J&D	b 5.25	to 5%	
4½s 1936-1942...J&D	b 5.25	to 5%	
4½s 1943-1949...J&D	b 5.25	to 5%	
4½s 1950-1954...J&D	b 5.25	to 5%	
4½s 1955-1958...J&D	b 5.25	to 5%	
Bogota—			
4½s 1935-1946...J&D	90	------	---
Bound Brook 4½s '35-'42 J&D	b 4.25	to 4.10	%
Camden 5½s 1935-61...F&A	92	95	---
4½s School 1943...A&O	92	95	---
4½s Water '35 to '60..M&N	92	95	---
4½s 1942-1969...J&J	92	95	---
Camden Co—			
4½s 1935-1957...J&J	98	100	---
4½s 1935-1964...F&A	97	99	---
4½s 1935 & 1936...J&J	97	99	---
4½s 1937-1970...J&J	97	99	---
4s 1944...J&J	93	95	---
Cape May—			
4½s School 1936-1951..M&S	75	80	---
4½s 1936-1952...M&S	75	80	---
Cape May Co—			
5s 1936-1940...M&S	90	95	---
East Orange 4½s '35-'45..F&A	b 3.80	to 3.75	%
4½s 1935-1969...J&D	b 3.80	to 3.75	%
5s Sewer 1936-1960...J&J	b 3.80	to 3.75	%
Elizabeth—4½s 1955...J&J	b 4.10	to 4%	
4½s 1935-1957...A&O	b 4.50	to 4.25	%
5½s Dec 1 1935-1946..J&D	b 4.75	to 4.50	%
6s 1936-1972...J&J	b 4.75	to 4.50	%
Englewood—4s Sept '35..M&S	b 4.75	to 4.50	%
Essex Co 4½s Road '35...F&A	b 3.40	to 3.30	%
4½s 1936-1949...M&S15	b 3.40	to 3.30	%
4½s 1950-1960...M&S15	b 3.40	to 3.30	%
4½s Road 1935-1936...F&A	b 3.40	to 3.30	%
4s Hospital 1946...F&A	b 3.40	to 3.30	%
Essex Fells (Boro) 5s July 28 1935-1960	b 3.75	to 3.60	%
Fairview—5s 1944	f 70	------	---
Gloucester City 4½s '35-66 J&D	80	------	---
5½s Water 1937-1955	80	------	---
Gloucester Co—			
4½s Bldg&Rd '35-'45 J&D20	b 4.35	to 4.20	%
Hackensack—4½s 1942..F&A	------	5.00	---
4½s Imp 1936-1942...J&J	------	5.00	---
6s 1936-1954...F&A	------	5.00	---
Hoboken—4½s 1940...J&J	b 4.75	to 4.50	%
5s School 1936-1954...J&J	b 4.75	to 4.50	%
Hudson Co—4½s 1948..A&O	b 4.10	to 4%	
4½s May 1 1950...M&N	b 4.10	to 4%	
4½s 1935-1978...M&N15	b 4.10	to 4%	
4s g Park 1954 & '59..M&N	b 4.10	to 4%	
4s gold refunding 1935..F&A	b 4.10	to 4%	
4½s July 15 '35-'74 &J15	b 4.10	to 4%	

b Basis. *f* Flat price. *n* Nominal. *o* Tax-exempt under a law approved March 13 1909, and which went into effect Sept. 1 1909. Bonds issued after that date by municipal corporations are tax-exempt. *r* Less 1½. *s* Less 1.

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds.	Yield Basis or Bid.	Ask.	To Net.
Hunterdon County—			
4½s road & bldg '36-'46 J&J	b 4.25	to 4.15	%
Irvington 5s School '63..J&D	b 4.15	to 4.05	%
4½s 1935-1939.....J&D	b 4.15	to 4.05	%
4½s 1940-1959.....J&D	b 4.15	to 4.05	%
Jersey City 5½s 1942-53..A&O	b 4.90	to 4.60	%
6s Aug 1 1935.....F&A	101	------	---
5s 1935-1969.....A&O	b 4.75	to 4.50	%
4½s School 1935-58...J&D	b 4.60	to 4.50	%
4½s School 1945.....J&D	b 4.40	to 4.35	%
4½s Water 1961.....A&O	97	99	---
4½s 1935-1966.....J&D	b 4.40	to 4.25	%
4s Refunding 1949.....F&A	b 4.40	to 4.25	%
Keansburg 5½s.....	70	75	---
Kearny 4½s 1936.....F&A	b 4.40	to 4.30	%
4½s Water 1935-1962..M&N	b 4.40	to 4.30	%
4½s Water 1935-'70..J&D15	b 4.40	to 4.30	%
4½s Sch Impt '35-'52..J&D	b 5.25	to 5%	
5½s 1935-1949.....J&D	b 5.25	to 5%	
5½s 1950-1970.....J&D	b 5.25	to 5%	
Lodi—5s 1936-1947.....J&J	75	80	---
Long Branch 5s 1948.....M&N	80	85	---
4s June 1 1985.....J&D	80	85	---
Lyndhurst 5s 1935-1957..J&J	65	70	---
Maplewood (Township)			
4s 1935.....J&D15	100	------	
4s 1936-67.....J&D15	b 3.35	to 3.25	
Mercer Co—			
3½s April 1941.....A&O	b 3.40	to 3.25	%
5½s July 1 1937.....J&J	b 3.40	to 3.25	%
Middlesex Co—			
4½s Fund July 1935-1939..	b 4.25	to 4%	
4½s Road 1936-44....F&A2	b 4.25	to 4%	
Monmouth Co—			
4½s Mar 15 '36-'50..M&S	98½	100	
4½s Rd&Bdg '35-'51 F&A15	98½	100	
Montclair 4½s Sch 1941..A&O	b 3.50	------	
4½s High Sch Bldg '44..J&D	b 3.50	------	
Morris Co—4s '35 opt '05..J&J	b 3.40	------	
4½s 1942 opt 1922.....J&J	b 3.40	------	
3½s 1935-1938.....J&D 15	b 3.40	------	
3½s 1939-1949.....J&D 15	b 3.40	------	
Morristown 4½s '35-'42..J&D	b 3.90	------	
4s 1935-1936.....M&N	b 3.90	------	
4s 1937-1940.....M&N	b 3.90	------	
4s 1941-1969.....M&N	b 3.90	------	
Newark—4½s 1944.....F&A	b 3.90	to 3.80	%
6s 1935.....M&S	b 4.40	to 4.25	%
6s 1936-1972.....M&S	b 4.40	to 4.25	%
5½s Oct 15 '35 to '59 A&O15	b 4.30	to 4.20	%
5s 1935-1958.....J&J	b 4.00	to 3.90	%
4½s 1936-1969.....M&S15	b 3.90	to 3.80	%
4½s Dock 1959.....F&A	b 3.90	to 3.80	%
4½s Apr 15 '35-'61..A&O15	b 3.90	to 3.80	%
4½s School Dec 1 '45..J&D	b 3.90	to 3.80	%
4s Sch House 1959 opt 1949	b 3.85	to 3.80	%
4s Pas Val Sew '61 op '51 J&D	b 3.85	to 3.80	%
4s 1935.....J&D	b 3.85	to 3.80	%
4s 1936-37.....J&D	b 3.85	to 3.80	%
4s 1938-42.....J&D	b 3.85	to 3.80	%
4s 1943-70.....J&D	b 3.85	to 3.80	%
3½s Track Elev 1954..F&A	b 3.85	to 3.80	%
New Brunswick4½s35-57F&A	b 4.10	to 4%	
4½s Sch & Wat '35-'69 J&D	b 4.10	to 4%	
4½s 1935-1967.....J&D	b 4.10	to 4%	
North Arlington (Borough)			
5½s Impt 1935.....	60	70	---
6s Impt 1935.....	60	70	---
North Bergen 5s 1941....J&D	60	61	---
6s School 1935-58.....M&S	60	61	---
Nutley S D 4½s '35-'42..F&A	b 4.50	to 4.20	%
4½s 1943-1967.....F&A	b 4.50	to 4.20	%
5½s Nov 15 1935-39..M&N	b 4.50	to 4.20	%
Ocean City—5s 1944.....F&A	80	85	---
4½s Impt May 15 1938-'56..	80	85	---
Ocean Co 4½s 1935-1950J&D	98	100	---
Orange—			
4½s School 1943.....J&D	b 4.00	to 3.85	%
4½s Sewer 1935-1964..A&O	b 4.00	to 3.85	%
Passaic 4½s 1936-40.....M&S	b 4.35	to 4.30	%
5½s Gen Imp '35-'44...J&D	b 4.75	to 4.50	%
5½s Gen Imp '45-'51...J&D	b 4.75	to 4.50	%
5s Imp 1935-1948.....M&N	b 4.60	to 4.40	%
5s Water 1935.....M&N	b 4.60	to 4.40	%
4½s Refunding 1944...M&N	b 4.35	to 4.30	%
4½s Water 1939-70.....J&J	b 3.80	to 3.75	%
Passaic Co 4½s 1935-1936 J&J	b 3.80	to 3.75	%
4½s 1937-1946.....J&J	b 3.80	to 3.75	%
4½s 1935-1968.....J&D	b 3.80	to 3.75	%
Paterson			
5½s 1935-1959.....M&N	b 4.75	to 4.50	%
4½s Feb 1 1945.....F&A	b 4.35	to 4.30	%
4½s 1935-1967.....A&O	b 4.35	to 4.30	%
Perth Amboy 4½s Apr 1944...	90	93	---
4½s Water 1935-64...M&S2	90	93	---
4½s School 1935-1960..A&O	90	93	---
4½s School 1935.....M&N	90	93	---
5s Feb. 1936-1977.....F&A	90	93	---
Plainfield 4s School 1959 M&N	b 3.60	to 3.50	%
4½s 1935-1962 various.....	b 3.60	to 3.50	%
Rahway—			
4½s 1935-1936.....	95	97	
4½s 1935-1936.....	97	99	
Ramsey 5s Water 1935-1946...	65	70	
Red Bank (Borough)—			
4½s 1935-1953.....M&N	b 4.00	to 3.90	%
Ridgewood 4½s 1935-63..M&N	b 3.90	to 3.90	%
5½s 1935-1939.....J&J	b 3.90	to 3.90	%
4½s 1935-1968.....M&N	b 3.90	to 3.90	%
Sea Isle City 5s 1942.....F&A	b 9%	to 8%	
Somerset Co 4½s 1935-49 J&D	b 4.05	to 4%	
4½s 1935-1952.....J&J	b 4.05	to 4%	
South Jersey Port District			
4½s Marine Term 1935-'73..	88	92	---

Bonds	Yield Basis or Bid.	Ask.	To Net.
Sou Orange—4s '35 to '44..J&J	------	------	3.50
6s 1936-1962.....M&S	------	------	3.50
4½s 1935-1969.....J&D	------	------	3.50
4½s 1935-1967.....J&D	------	------	3.50
4½s 1935-1963.....J&D	------	------	3.50
Summit 4½s Sch 1941.....F&A	b 3.60	to 4.25	%
4½s Imp & Sch '35-'38..J&D	b 3.60	to 4.25	%
4½s Imp & Sch '39-'60..J&D	b 3.60	to 4.25	%
Sussex Co 4½s '37-'44....M&S	------	------	4.00
4s Impt 1935-1955....M&N	------	------	4.00
Teaneck (Twp) 5½s '35-38....	100	------	---
Tenafly 4½s 1936-1963..F&A	b 5%	------	---
Trenton 5½s 1935-1951..A&O	------	------	3.75
5s School 1935.....A&O	------	------	3.75
5s School 1936-1937...A&O	------	------	3.75
5s School 1938-1939...A&O	------	------	3.75
5s School 1940-1955...A&O	------	------	3.75
4½s Water 1943.....A&O	------	------	3.75
4½s 1936-1939.....F&A	------	------	3.75
4½s 1940-1966.....F&A	------	------	3.75
4½s 1936-1960.....F&A	------	------	3.75
4s City Hall 1939.....J&D	------	------	3.75
Union City 4½s '35-'64...J&D	90	------	---
Union Co 4½s 1937.....M&S	------	------	3.00
6s Sept 15 1937....M&S 15	------	------	3.00
6s March 15 1938..M&S 15	------	------	3.00
4½s 1942.....M&S	------	------	3.00
4½s Oct 15 1935-'52.....	------	------	3.00
4½s Road&Bdge'36-47 F&A	------	------	3.00
4½s Park 1935.....J&D15	------	------	3.00
4½s Park 1936-'37..J&D15	------	------	3.00
4s Oct 1 1942.....A&O	------	------	3.00
4s Park 1935-1937....M&N	------	------	3.00
Union Township Sch Dist—			
4½s 1935-1968.....J&J	90	------	---
Ventnor City—			
5½s Mun Bldg '35-'58..A&O	80	------	---
Vineland (Boro)—			
5½s 1936-1950.....M&S	99	------	---
Westfield 5s June 15'35-'60J&D	100	------	---
4½s 1935-1966.....A&O	b 3.60	%	
West New York 5s 1936...M&S	85	------	---
West Orange (T) 6s '38..M&S	b 4%		
NEW MEXICO			
6s Highway 1936-1940...J&J	b 3.60	to 3.20	%
5½s Highway 1936-1940..J&J	b 3.50	to 3.10	%
4½s Dec 16 1952 opt '22 J&D	99	100	---
4s Fund 1939 opt 1919...M&S	99	100	---
Albuquerque 5s W W 1962J&D	103	107	---
4½s 1935-1950.....J&J	100	103	---
4½s 1935 1950.....J&J	101	104	---
Middle Rio Grande Conser-Dist 5½s '35-'73.....F&A	70	75	---
Socorro Co 5s '41 op '21..A&O	90	95	---
NEW YORK.			
5s Jan & Mar 1 1936-1945....	b .75	to 2.25	%
5s Jan & Mar 1946-1970.....	b 2.25	to 3%	
4½s Highway 1963.....M&S	134	137	---
4½s Canal 1964.....J&J	134	137	---
4½s Canal 1965.....J&J	131	134	---
4½s Highway 1965.....M&S	131	134	---
4½s Barge Canal 1945....J&J	115½	117½	---
4½s Bonus 1935-1939....A&O	b .50	to 1.50	%
4½s Bonus 1940-1949....A&O	b 1.80	to 2.25	%
4s Canal Term 1942.....J&J	114¼	116¼	---
4s Canal Term Jan 1946...J&J	114¼	116¼	---
4s g High Imp Mar 1958 M&S	124	127½	---
4s g High Imp Sept 1958 M&S	124	127½	---
4s High Imp Mar 1960....M&S	124	127½	---
4s Canal Imp July 1960...J&J	124	127½	---
4s Canal Imp Jan 1961...J&J	124	127½	---
4s Canal Imp July 1961...J&J	124	127½	---
4s Highw Imp Mar '61...M&S	124	127½	---
4s Palisade Park 1961....M&S	124	127½	---
4s Canal Jan 1962.....J&J	b 2.75	to 2.65	%
4s Highw Imp Mar '62...M&S	b 2.75	to 2.65	%
4s Canal Imp Jan 1967...J&J	b 2.75	to 2.65	%
4s Highw Imp Mar '67...M&S	b 2.75	to 2.65	%
4s Palisades Park 1967...M&S	b 2.75	to 2.65	%
4s Bldg constr '35-'39....M&S	b .50	to 1.50	%
4s Bldg constr '40-'49....M&S	b 1.80	to 2.25	%
4s Grade Cross &c '35-36 M&S	b .25	to .75	%
4s Apr 15 1940-1955....A&O15	b 1.80	to 2.50	%
3½s Mar 15 '36-'39...M&S 15	b 3.75	to 1.35	%
3½s Mar 15 '40-'81...M&S 15	b 1.80	to 2.75	%
3¼s Mar 15 '36-'39...M&S 15	b 3.75	to 1.35	%
3¼s Mar 15 '40-'81...M&S 15	b 1.80	to 2.75	%
3s g Canal Jan 1 1958.....J&J	114	116	
3s g Canal July 1 1958....J&J	114	116	
3s g Canal Jan 1 1959.....J&J	114	116	
3s Canal 1957-59.....J&J	114	116	
Albany Co 4½s 1936-38.M&N	b 1.00	to 1.75	%
4½s 1936-1960.....M&S	b .75	to 2.90	%
3¼s Fund 1935-1941...M&N	b .75	to 2%	
Albany 4½s 1935-39.....M&N	b .75	to 2%	
4½s 1940-1969.....M&N	b 2.25	to 2.75	%
4½s 1935-1954.....J&D	b .75	to 2.60	%
4½s 1935.....J&D	------	------	.50
4½s 1936-1970.....J&D	b 1.00	to 2.75	%
4s Munic & Sch '36-'63..J&J	b 1.00	to 2.60	%
3½s 1935.....J&D	------	------	.50
3½s 1936-1939.....J&D	b 1.00	to 1.90	%
3½s 1940-1971.....J&D	b 2.00	to 2.50	%
Alb Pt Dist 4s '35-'71.....F&A	b 1.00	to 3.30	%
4s 1935-1972.....M&N	b 1.00	to 3.30	%

Bonds.	Yield Basis or Bid.	Ask.	To Net.
Allegany Co 4½s 1936...M&S	------	------	.75
Amsterdam 5s Wat 1935-37...	b .75	to 1.50	%
Binghamton—4s 1936....F&A	b .50	to .625	%
4½s Oct 1 1935-'71.....var.	b .50	to 2.50	%
3½s Bridge 1935.....F&A	------	------	.50
Brooklyn 3½s '36-'37.....J&J	b 3.00	to 2.75	%
3½s gold 1936.....J&J	b 3.00	to 2.60	%
Buffalo 5½s 1944.....J&D15	b 3.40	to 3.20	%
5s 1935-1950.....M&N	b 1.00	to 3.25	%
4½sJune 15 1964....J&D15	b 3.40	to 3.25	%
4½s 1935-1968.....J&D	b 1.00	to 3.30	%
4½s 1935-1938.....J&J	b 1.00	to 2.50	%
4½s 1938-1967.....A&O	b 2.75	to 3.30	%
4s 1935-1948.....A&O	b .75	to 3%	
4s June 15 1960.....J&D	b 3.30	to 3.15	%
4s 1935-1958.....J&J	b .75	to 3.15	%
4½s Water 1935.....M&S	------	------	.50
4½s 1935-1964.....M&N	b 1.00	to 3.25	%
Columbia Co 4½s 1935 ..A&O	b 1.00	to .75	%
4½s 1936-1959.....A&O	b 1.25	to 3%	
Corning 5½s 1936-'60....M&S	b 1.00	to 3.10	%
Cortland Co 4½s '35-'51..J&J	b .75	to 2.70	%
Delaware Co 4.20s'35-'52 A&O	b .75	to 2.70	%
Dutchess Co—			
4s 1936-1937.....M&S	b 1.00	to 1.50	%
4s 1938-1946.....M&S	b 2.00	to 2.60	%
4s 1947-1954.....M&S	------	------	2.75
East Chester—			
4½s 1936-1958.....F&A	b 2.00	to 3.50	%
Elmira—4s 1935.....M&S	b .75	to .50	%
4½s Water 1935-'45...A&O	b .75	to 2.50	%
Erie Co 4½s 1935 .....J&D	b 1.00	to .75	%
4½s 1936-1938.....J&D	b 1.25	to 2.25	%
4½s 1939-1959.....J&D	b 2.50	to 3.25	%
4s 1945-1953.....M&S	b 3.35	to 3.20	%
Essex Co 4s 1935-1956....M&S	b 1.00	to 3%	
Franklin Co 4½s '36-'40..M&S	b 2.25	to 2%	
Freeport 4.20 Ser'35-45M&N	b 3.75	to 3.50	%
4.20 sewer 1946-1960..M&N	b 3.75	to 3.50	%
4½s 1935-1951.....M&N	b 3.75	to 3.50	%
4.40s 1935-1950.....M&N	b 3.75	to 3.50	%
Garden City 4½s 1935-52..J&J	b 3.25	to 3%	
Greenburgh (T)—			
4s 1935-1951.....J&J	b 3.75	to 3.50	%
Greenburgh U S Sch Dist No 9			
4.40s 1935-1965.....J&D	b 4.00	to 3.75	%
Groton 6s Wat '35-'50..M&N	b 5.00	to 4.50	%
Harrison (T)			
4½s 1936-1980.....F&A	b 4.00	to 3.65	%
Haverstraw 4.12s '35-'37 M&S	b 4.00	to 3.80	%
Hempstead(T)4½s'35-'59A&O	b 3.75	to 3.50	%
Hempstead 4½s 1935-65 M&S	b 3.75	to 3.50	%
Hempstead Un F S D No 1—			
6s 1936-1954.....M&S	b 4.25	to 4%	
Hornell 4½s 1936-1947..F&A	b 3.75	to 3.50	%
Hudson Riv Regulating Dist—			
4½s 1936-1965.....J&J	b 4.00	to 3.75	%
4.70s 1935-1965.....J&J	b 4.10	to 3.80	%
Huntington(T)4s '36-'52..J&J	b 3.50	to 3.25	%
Islip 4s 1936-1937.....M&S	b 3.50	to 3.25	%
4s 1938-1951.....M&S	b 3.50	to 3.25	%
Irvington 4.10s '35-'36..A&O	b 4.00	to 3.80	%
Ithaca—4½s Water 1942..J&J	b 2.25	to 2%	
4½s 1940-1954.....J&J	b 2.25	to 2%	
Jamest'n 4s Mar 20 1943 A&O	b 3.50	to 3.25	%
4½s 1935-1940.....A&O15	b 3.50	to 3.25	%
Jamestown S D 5s '35-'39..J&D	b 3.50	to 3.25	%
Johnstown 4½s Dec 1935-'37..	b 3.75	to 3.50	%
dKings Co 4s May 1 '35-'44....	b 4.25	to 4%	
Kingston 3½s g '35-'36..A&O	b 2.50	to 2%	
Lackawanna 4½s'35-'54 M&N	b 4.25	to 3.75	%
Lockport 4½s 1935-1944.....	b 4.00	to 3.25	%
4½s 1943-1949.....	b 4.00	to 3.25	%
4½s Sch 1935-1944.....	b 4.00	to 3.25	%
4.40s 1943-1949.....M&S	b 4.00	to 3.25	%
5s 1936-1942.....M&S	b 4.00	to 3.25	%
Long Beach 5½s '35-'60..M&N	80	90	---
5½s 1935-1940.....J&D	80	90	---
5½s 1941-1960.....J&D	80	90	---
Mamaroneck(T)4½s'35-64J&J	b 4.25	to 3.90	%
Mamaroneck Un F S D No 1—			
5½s May 1 '35-'52.....M&N	b 4.10	to 3.85	%
3.90s 1935-1936.....J&J	b 4.10	to 3.85	%
3.90s 1937-1939.....J&J	b 4.10	to 3.85	%
3.90s 1940-1964.....J&J	b 4.10	to 3.85	%
Middleport 4.35s '35-'42..J&D	b 4.00	to 3.75	%
4.35s Sewer '35-'39.....J&D	b 4.00	to 3.75	%
Mineola (V) 4.40s 1935-68 J&J	b 4.00	to 3.75	%
Monroe Co 4s 1936-44....F&A	b 2.50	to 2%	
3.90 Co Bldg '36-'60....F&A	b 3.50	to 3.25	%
Mt Vernon 4½s '35-'43...A&O	b 4.10	to 3.90	%
5½s 1935-1941.....A&O	b 4.10	to 3.90	%
4½s School 1962-'75..M&N	b 4.10	to 3.90	%
4s Sewerage 1950-55..M&N	b 4.10	to 3.90	%
5s Jan 2 1938.....J&J	b 4.10	to 3.90	%
Nassau Co—5s '35-'39..M&N	b 3.25	to 3%	
5½s 1937.....M&S 15	b 3.75	to 3.50	%
4½s 1935.....A&O	b 3.25	to 3%	
4½s 1935-1944.....A&O	b 3.25	to 3%	
4½s 1935-1946.....M&S	b 3.25	to 3%	
4s 1935-1939.....M&N	b 3.25	to 3%	
3¾s 1944-1950.....J&J	b 3.50	to 3.25	%
3¾s 1951-1961.....J&J	b 3.50	to 3.25	%
Newburgh			
4 Wat Imp 1942-62....J&J	b 2.50	to 2.25	%
4½s Wat Imp 1935-41..J&J	b 2.50	to 2.25	%
New Rochelle 5s '35-'50 M&N	b 4.25	to 3.75	%
4½s 1935-1936.....M&N	b 3.50	to 3%	
4½s 1937-1944.....M&N	b 3.90	to 3.60	%
4½s 1945-1965.....M&N	b 4.25	to 4%	
4½s 1935-1963.....M&N	b 4.25	to 4%	

b Basis. f Flat price.

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds	Yield Basis or Bid.	Ask.	To Net.
New York City—			
6s Corp stk Jan25'36 J&J 25	103 3/4	103 7/8	---
6s Corp stk Jan25'37 J&J 25	106 1/4	106 3/4	---
4 1/2s June 1965 J&D	108 3/4	109 1/4	---
4 1/2s 1963 M&S	108 3/4	109 1/4	---
4 1/2s May 1957 M&N	108 1/2	109 1/2	---
4 1/2s Nov 1957 M&N	108 1/2	109 1/2	---
4 1/2s Dec 1 1979 J&D	110	111	---
4 1/2s Corp stock 1967 J&J	109	110	---
4 1/2s Corp stk 1971 J&D15	109 3/4	110 3/4	---
4 1/2s Corp stk 1985 J&D	100 1/4	------	---
4 1/2s Jan. 1 1977 J&J	106 1/4	107	---
4 1/2s Sch & Var '35-'39 J&D	b 1.00	to 3%	
4 1/2s 1960 opt 1930 M&S	101 1/2	102	---
4 1/2s 1960 M&S	105 1/2	106 1/4	---
4 1/2s Mar 1 1962 M&S	105 1/2	106 1/4	---
4 1/2s Mar 1 1964 M&S	105 1/2	106 1/4	---
4 1/2s April 1 1966 A&O	105 1/2	106 1/4	---
4 1/2s Apr 15 1972 A&O15	106	106 3/4	---
4 1/2s Rap Tr & Wat '74 J&D	106	106 3/4	---
4 1/2s Feb 15 '41-1966 F&A15	b 3.25	to 3.90	%
4 1/2s Feb 15 1976 F&A15	106 1/4	107	---
4 1/2s Nov 15 1978 M&N15	106 1/4	107	---
4 1/2s Mar 1 1981 M&S	106 3/4	107 1/4	---
4s Oct 1 1980 A&O	103 3/4	104 1/2	---
4s May 1977 M&N	103 3/4	104 1/2	---
4s Nov 1 1936 M&N	103 3/4	104 1/2	---
4s Nov 1956 M&N	102	103	---
4s Various 1956 M&N	102	103	---
4s Various May 1957 M&N	104 1/4	104 3/4	---
4s Nov 1958 M&N	104 1/4	104 3/4	---
4s May 1959 M&N	104 1/4	104 1/4	---
4s 1935-1937 M&N	b .50	to 2.50	%
3 1/2s g exempt 1941 M&N	------	------	3.20
3 1/2s exempt 1942 M&N	------	------	3.20
3 1/2s R T 1948-1950 M&N	98 1/2	100	---
3 1/2s g exempt 1952 M&N	98 1/2	100	---
3 1/2s g exempt 1953 M&N	98 1/2	100	---
3 1/2s g exempt 1954 M&N	98 1/2	100	---
3 1/2s g Water ex '54 M&N	98 1/2	100	---
3 1/2s exempt 1955 M&N	98 1/2	100	---
3 1/2s stock Apr 1 1954 A&O	98 1/2	100	---
3s May 1 1935 M&N	.625	.25%	---
Niag Falls—5 1/2s 41-'48 M&N	b 3.25	to 3%	
4.15s Sewer 1965-70 M&N	b 3.25	to 3%	
4.10% Sewer 1936-50 J&J	b 3.15	to 2.90	%
4 1/2s Wat May1'41-'48 M&N	b 3.25	to 3%	
4 1/2s Sew '39-'46 reg M&N	b 3.30	to 3.05	%
3.05 Nov 1 1961-1970 M&N	b 3.25	to 3%	
3 1/2s 1942-1945 M&N	b 3.00	to 2.75	%
3s May 1 1935 M&N	b .75	to .25	%
NiagFalls3D—4 1/2s1935 F&A	b 1.00	to .50	%
4 1/2s 1936-1960 F&A	b 3.35	to 3%	
No Hempstead S D No 7—			
4 1/2s 1935 1942 J&D	b 3.50	to 3.25	%
North Tarrytown—			
4 1/2s Water 1935-45 A&O	b 3.80	to 3.60	%
4 1/2s Water 1946-64 A&O	b 3.90	to 3.80	%
4 1/2s 1947-72 J&J	b 3.90	to 3.80	%
Oneida—4s Water '40-'45 J&J	b 2.65	to 2.50	%
4 1/2s Water 1936-39 J&J	b 2.25	to 2%	
Onondaga Co—4 1/2s '35-47 A&O	b 2.25	to 2.10	%
3.70s 1935-1951 A&O	b 2.40	to 2.25	%
Ontario Co 4s '35-'51 M&N	b 2.65	to 2.50	%
Ossining 4 1/2s 1935-42 M&S	b 3.75	to 3.50	%
4 1/2s Water 1935-1969 A&O	b 4.00	to 3.75	%
Oswego—5 1/2s 1935-46 M&N	b 3.40	to 3.15	%
Oyster Bay Wat Dist—			
4s 1936-1950 J&J	b 3.50	to 3.25	%
Pelham (T) Un Fr Sch Dist			
No 1 4.60s 1944-1966	b 3.75	to 3.50	%
Poughkeepsie 4 1/2s1935-52 J&D	b 2.75	to 2.60	%
4s School 1935-'59 M&S	b 2.60	to 2.50	%
Port Jervis 4 1/2s 1937-1966	b 3.50	to 3.25	%
Port of N Y Authority—			
Gen & ref 4s May 1 1975 (†)	------	------	---
Arthur Kill Bridges—			
4 1/2s Ser A 1936 to'46 M&S	106 1/2	107 1/2	---
George Washington Bridge—			
4s Ser B 1936 to '50 J&D	103	104	---
4 1/2s Ser B 1939to'53 M&N	109 1/4	111	---
Bayonne Bridge—			
4s Ser C 1938 to '53 J&J3	103	104	---
Inland Terminal—			
4 1/2s Ser D 1936to'60 M&S	104 1/2	106	---
Holland Tunnel—			
4 1/2s Ser E 1936to'60 M&S	110	111 1/2	---
Putnam Co 4 1/2s '35-'51 A&O	b 3.40	to 3.25	%
4s 1935-1954 F&A	b 3.40	to 3.25	%
Rensselaer County—			
4 1/2s Highway 1935-36 F&A	b 2.00	to 1.50	%
4 1/2s Highway 1937-58 F&A	b 3.00	to 2.75	%
Rochester 5s 1936-1951 F&A	b 3.00	to 2.80	%
5s 1936 F&A	b 1.50	to 1%	
5s 1937-1938 F&A	b 2.00	to 1.50	%
5s 1939-1962 F&A	b 3.15	to 2.90	%
4 1/2s Pub Imp '35-'58 F&A	b 2.90	to 2.75	%
4 1/2s 1935-1959 M&S	b 2.90	to 2.70	%
4s Imp Sch &c '36-'47 J&J	b 2.75	to 2.60	%
Rockland Co—			
4 1/2s '35-'38 (reg) F&A15	b 2.25	to 2%	
4 1/2s 1936-1946 M&S	b 2.75	to 2.50	%
Rockville Centre (V)—			
4.15s 1935-1952 J&D	b 3.75	to 3.60	%
Rome 5 1/2s 1935-1941 A&O	b 3.25	to 3%	
Rye(V)5s Mar 10 '36-'38 M&S	b 4.00	to 2.50	%
Rye & Har'son Un Fr S D No 6			
4.40s 1935-1953 F&A	b 4.25	to 4%	
Saranac Lake 4.45s'36-'39 F&A	------	------	3.50
Saratoga Co 5s 1935-1941	b 1.00	to 3.25	%
4 1/2s 1935-1955 M&S	b 1.00	to 3.10	%
4s Sept 1 1945-1954 M&S	------	------	3.00
Saratoga Springs—			
4 1/2s Park 1935-40 A&O	b 1.50	to 3%	
Scarsdale 4 1/2s 1935-45 J&D	b 1.00	to 3.25	%
Schenectady—			
5s Dec 15 1935-1941	b 1.00	to 3.50	%
4.30s 1935-1948 J&D	b 2.00	to 3.10	%
4.15s 1935-1939 A&O	b 1.50	to 2.50	%
4.15s 1940-1960 A&O	------	------	3.00
4s Oct 15 1935-1944 A&O15	b 2.00	to 3%	

Bonds	Yearly Basis or Bid.	Ask.	To Net.
Schenec Co 4 1/2s '42-'58 J&J	------	------	3.00
5s Dec 15 1935-1943	b 1.00	to 3.25	%
5s Dec 15 1944-1948	------	------	3.40
Solvay 4 1/2s 1936-'40 F&A	------	------	3.75
Somers (T) 4 1/2s '35-'53 M&N	------	------	4.10
Southampton 5s '36-'43 M&N	b 2.50	to 3.75	%
5s 1944-71 M&N	------	------	3.75
Steuben Co 4 1/2s '36-'37 F&A	b 1.50	to 2.50	%
Suffolk Co 4 1/2s 1935-57 A&O	b 2.00	to 3.10	%
3 1/2 1935-1951 F&A	b 2.00	to 3%	
Sullivan Co 4 1/2s '35-'45 A&O	b 2.00	to 3.50	%
Syracuse 4 1/2s 1935 Various	b 1.00	to 1.50	%
5s May 15 1935-1938	b 1.50	to 2.50	%
5 1/2s 1935-1960 M&S	b 2.00	to 3.25	%
4 1/2s 1935-1944 M&N	b 1.00	to 2.75	%
4.20s Dec 15 1935-71 J&D15	b 1.50	to 2.75	%
4s June 15 1935-'44 J&D15	b 1.00	to 2.40	%
4s 1935-1946 F&A	b 1.50	to 2.30	%
3 1/2s 1935-1936 J&J15	b 1.50	to 2%	
3 1/2s 1937-1940 J&J15	b 2.00	to 2.25	%
3 1/2s 1941-1951 J&J15	------	------	2.30
3s 1935-1936 J&J15	b 1.50	to 1.75	%
3s 1937-1940 J&J15	b 2.00	to 2.25	%
3s 1941-1951 J&J15	------	------	2.30
3s 1952-1971 J&J15	------	------	2.50
Ticonderoga S D No. 5—			
4 1/2s July 1954-'58 J&J	------	------	3.75
Tonawanda (City of) 4 1/2s			
1936-1942 J&J	------	------	4.40
4 1/2s Sewer 1935-1953 J&J	------	------	4.40
5s Water 1935-1950 J&J	------	------	4.40
5 1/2s Water 1935-1950 J&J	------	------	4.25
Troy 6s 1935-1940 reg A&O	------	------	3.75
4 1/2s 1935-1950 A&O	b 1.50	to 3.10	%
4 1/2s Feb 15 1936-1957	b 1.50	to 3.10	%
4 1/2s 1935-1970 J&D	b 1.50	to 3.10	%
4 1/2s 1935-1966 J&J	b 1.50	to 3.10	%
3 1/2s Water 1935-36 J&J	b 1.50	to 3.10	%
Utica—4 1/2s 1935 M&N	------	------	.50
4 1/2s Pub Imp '35-'45 J&J15	b 1.75	to 2.75	%
4.20s 1936-1937 F&A	b 1.75	to 2.75	%
4.20s 1938-1949 F&A	b 1.75	to 2.75	%
4.15s 1935-1950 M&N	b 1.75	to 2.75	%
4.10s 1935-1946 A&O	b 1.75	to 2.75	%
3.90s 1936-1948 F&A	b 1.75	to 2.75	%
3 1/2s May 15 1935 M&N	------	------	.50
3 1/2s May 15 '36-'51 M&N	b 1.50	to 2.40	%
Warren Co 4 1/2s 1936-'50 F&A	b 1.50	to 3%	
5 1/2s highway 1936-'53 F&A	------	------	3.60
Warsaw Union Fr S D No 10—			
4 1/2s 1935-1942 Oct	------	------	3.90
Watertown 4 1/2s 1942 J&J	------	------	2.60
4 1/2s 1935-1953 J&J	b .75	to 3%	
5s 1935-1945 J&J	b 1.00	to 3.25	%
4s May 1938 M&N	------	------	2.50
Westchester County—			
5s 1939-76 J&D	------	------	3.60
5s June 1 1935-54 J&D	------	------	3.60
4 1/2s San Sew '36-'82 J&J	------	------	3.40
4 1/2s Parkway 1962-86 J&D	------	------	3.40
4 1/2s Co Bldg 1935-44 A&O	------	------	3.40
4 1/2s '44, '45, '56 & '69 J&D	------	------	3.40
4s Co Bldg 1936-59 M&S	------	------	3.30
4s 1935 F&A	------	------	3.30
4s June 1 1959-1964 J&D	------	------	3.00
3 1/2s 1935-1939 J&D	------	------	3.00
3 1/2s 1940-1951 J&D	------	------	3.15
3 1/2s 1952-1980 J&D	------	------	3.15
3 1/2s 1935-1945 J&D	------	------	3.25
3 1/2s 1946-1951 J&D	------	------	3.25
3 1/2s 1952-1963 J&D	------	------	3.25
White Plains—			
4 1/2s 1936-1959 (reg) M&S	------	------	4.00
5 1/2s Sch 1935-1936 A&O	------	------	4.00
3.90s 1936-1954 F&A	------	------	3.85
Wolcott 4 1/2s Jly 15 '35-'42 J&J	------	------	4.00
Yonkers—			
6s Feb 1 1936 A&O	------	------	4.00
6s Feb 1 1937-1939 A&O	------	------	4.25
6s Feb 1 1940-1952 A&O	------	------	4.50
5 1/2s Jan 1936-1961 A&O	b 4.00	to 4.60	%
5s 1935-1961 A&O	b 4.00	to 4.50	%
4 1/2s July 1 1935-62 A&O	b 4.00	to 4.25	%
4 1/2s Feb 1936 A&O	------	------	4.00
4 1/2s Feb '37-'49 A&O	------	------	4.25
4 1/2s Mar 1 '36-'56 A&O	b 4.00	to 4.25	%
4 1/2s Feb 1936-1936 A&O	------	------	4.00
4 1/2s Feb 1937-1949 A&O	b 4.10	to 4.25	%
4s 1936-1958 F&A	b 4.00	to 4.10	%
5s 1935-1938 A&O	------	------	4.10

NORTH CAROLINA

5s July 1961	b 3.90	to 3.50	%
4 1/2s 1936-1962 J&J	b 3.90	to 3.50	%
4 1/2s 1935	b 3.90	to 3.50	%
4 1/2s 1936-1939	b 3.90	to 3.50	%
4 1/2s 1940-1954	b 3.90	to 3.50	%
4 1/2s 1967-1968	b 3.90	to 3.50	%
4s 1935	b 3.90	to 3.50	%
4s 1935-1939	b 3.90	to 3.50	%
4s 1941-1954	b 3.90	to 3.50	%
4s 1967-1968	b 3.90	to 3.50	%
Asheville—			
5s 1936-1969 J&J	f 35	39	---
5 1/2s 1936-1957 J&J	f 35	39	---
5 1/2s Street 1936 F&A	f 35	39	---
5 1/2s 1936-1969 M&S	f 35	39	---
4 1/2s 1935-1965 M&N	f 35	39	---
4 1/2s 1935-1962 A&O	f 35	39	---
Buncombe Co 5s '35-'46 J&D	f 44	49	---
4 1/2s Funding 1939 M&S	f 44	49	---
6s Bridge 1935-37 A&O	f 44	49	---
Charlotte 5 1/2s '35-'48 M&N	b 3.90	to 3.60	%
4 1/2s 1935-1970 M&N	b 3.90	to 3.60	%
4 1/2s 1935 M&N	b 3.90	to 3.60	%
4 1/2s 1936-1941 M&N	b 3.90	to 3.60	%
4 1/2s 1942-1946 M&N	b 3.90	to 3.60	%
4 1/2s 1947-1955 M&N	b 3.90	to 3.60	%
4 1/2s 1956-1979 M&N	b 3.90	to 3.60	%
Durham 4 1/2s 1935-1940 J&J	b 3.90	to 3.50	%
4 1/2s 1942 to 1966	b 3.90	to 3.50	%
5s Water 1936 to 1945 J&J	b 3.90	to 3.50	%
Durham County—			
4 1/2s 1935-1937 J&D	b 3.90	to 3.50	%
4 1/2s 1938-1939 J&D	b 3.90	to 3.50	%
4 1/2s 1940-1951 J&D	b 3.90	to 3.50	%

Bonds	Yield Basis or Bid.	Ask.	To Net.
Forsyth Co 4 1/2s '35-'58 J&D	b 3.90	to 3.60	%
Granville Co 4 1/2s '39 M&N	85	93	---
Greensboro 5s 1942 W F&A	85	93	---
4 1/2s 1936-1963 J&J	85	93	---
4 1/2s 1936-1965 F&A	85	93	---
4s Water Works 1954 J&J	85	93	---
Greenville 5s W W '58 F&A	b 4.75	to 4.50	%
Guilford County—			
4 1/2s 1935-1957 M&N	b 4.75	to 4.25	%
High Point 4 1/2s 1936 '48 J&J	f 80	85	---
5s Wat Serv 1935-1969 J&D	f 80	85	---
Iredell Co 5s Aug 1 '42 F&A	b 6 00	to 5.50	%
4 1/2s 1935-1939 A&O	b 6.00	to 5.50	%
4 1/2s 1940-1950 A&O	b 6.00	to 5.50	%
Lincoln Co 5s 1943 & '48 J&J	b 5.00	to 4.75	%
5s Bridge 1937-1951 F&A	b 5.00	to 4.75	%
Mecklenburg Co—			
6s Ref Nov 1950 M&N	b 4.10	to 3.80	%
Pitt Co 5s 1935-'36 M&N	b 5.25	to 4.75	%
4 1/2s 1943-1947 M&S	b 5.25	to 4.75	%
5s Fund June 1959 J&J	b 5.25	to 4.75	%
Raleigh 5s Muni Bldg '39 J&J	b 6.00	to 5.25	%
5s Impt June 1 1944 J&D	b 6.00	to 5.25	%
4 1/2s 1935-1967 A&O	b 6.00	to 5.25	%
Randolph Co 4 1/2s '36-'47 F&A	b 5.75	to 5.25	%
4 1/2s 1948-1959 F&A	b 5.75	to 5.25	%
Rutherford Co 5s '35-'52 J&J	85	90	---
Salisbury 6s Impt '35-'55 J&J	85	90	---
6s 1935-1941 M&N	85	90	---
Transylvania County—			
Road & Bridge 6s 1949-50	f 38	45	---
Wilmington—			
5s Ref & Impt 1955 A&O	b 4.40	to 4%	
4 1/2s 1935-1962 A&O	b 4.40	to 4%	
4 1/2s g Wat & Sew '48 A&O	b 4.40	to 4%	
4 1/2s Pub Imp 1936-1960 J&J	b 4.40	to 4%	
Winston-Salem—			
5s 1936 J&J	b 4.00	to 3.75	%
5s Sept 1935-1947 M&S	b 4.00	to 3.75	%
4 1/2s 1935-1958 M&N15	b 4.00	to 3.75	%
4 1/2s July 1 1942 J&J	b 4.00	to 3.75	%
4 1/2s July 1 1952 J&J	b 4.00	to 3.75	%
4 1/2s 1935-1973 J&J	b 4.00	to 3.75	%

NORTH DAKOTA

5s Farm Loan 1935 J&J	100	100 1/2	---
5s Farm L'n 1940-45&'50 J&J	102	103	---
5 1/2s 1945 & 1948 ser O J&J	106	107 1/2	
4 1/2s July 1951 & '55 J&J	101 1/2	102	
4 1/2s Jan 1957 J&J	101 1/2	102	
Grand Forks 5s May '35-'38	99	100	

OHIO (*See footnote* *)

*Akron 6s 1935-1940 A&O	92	95	---
*5s Water 1935-1953 A&O	96	109	%
*5 1/2s 1936-1937 J&J	90	93	---
*5 1/2s 1938-1951 J&J	90	93	---
*4 1/2s 1935-1947 A&O	88	90	---
*4 1/2s 1936-1955 A&O	88	90	---
*4 1/2s 1936-1946 M&S	88	90	---
*4 1/2s 1935-1939 A&O	88	90	---
*4 1/2s 1940-1952 A&O	88	90	---
*4 1/2s 1935-1937 A&O	87	90	---
*4 1/2s 1938-1956 A&O	87	90	---
4s Water Works 1942 A&O	94	97	---
*Allen Co 5 1/2s 1935-'50 A&O	93	97	---
Ashland *5 1/2s 1935-44 A&O	b 4.20	to 4%	
Canton—*5s Sew 1953 M&S	b 4.30	to 4.10	%
*5 1/2s Fund 1935-37 J&D	b 3.50	to 3.20	%
*6s Water 1944-1959 A&O	b 4.20	to 4%	
*Canton S D 5s 1954 A&O	b 4.20	to 4.10	%
*4 1/2s Dec 5 1939-42 J&J	b 4.20	to 4%	
*4.40s 1956	b 4.20	to 4.10	%
Cincinnati—*5 1/2s 1941 M&S	b 3.00	to 2 80	%
*5 1/2s Imp Feb '46, '51 F&A	b 3.10	to 2.90	%
*5s July 1 1965 J&J	b 3.30	to 3.10	%
*4 1/2s July 1943 J&J	b 3.00	to 2 80	%
*4 1/2s Sewer 1955 A&O	b 3.10	to 2.90	%
*4 1/2s Sew Sept 3 '37 M&S3	b 2.50	to 2%	
4s 1935-1956 M&S	b 3.00	to 2.80	%
3.65s g Feb 1937 F&A	b 2.50	to 2%	
3 1/2s Water '45 op '25 F&A	100	101	---
3s Water 1939 op '19 F&A	b 2.50	to 2%	
Cinc S D 4 1/2s 1935-1952 M&S	b 3.00	to 2.80	%
4s 1936 opt 1906 M&S	100	101	---
3 1/2s 1940 opt 1912 A&O	100	101	---
Cleveland *5 1/2s 1940-70 J&D	b 4 80	to 4.60	%
*5 1/2s Pub Hall 1970 J&D	b 4.80	to 4.60	%
*5s W W 1936-1968 J&D	b 3.60	to 3.40	%
*5s 1935 A&O	100	101	
*5s 1936-1940 A&O	b 4.20	to 4%	
*4 1/2s Grad Cros '35-'54 A&O	b 4.20	to 4%	
*4 1/2s March 1949 M&S	b 4.20	to 4%	
*4 1/2s Fire Dep '35-'55 A&O	b 4.20	to 4%	
4 1/2s Clark Av Bdg '42 A&O	b 4.20	to 4%	
4 1/2s Park 1938 A&O	b 4.20	to 4%	
*4 1/2s 1935 M&S	100	101	
*4 1/2s 1936-1950 M&S	b 4.20	to 4%	
*4s 1935-1955 A&O	98	100	
*3 1/2s 1935-1956 A&O	97	98 1/2	
Cleveland S D—			
*6s 1935 J&D	99 1/2	100 1/2	---
Cleveland Heights S D—			
*6s 1935-1959 A&O	b 4.30	to 4.10	%
Columbus *6s 1949-57 M&S	b 3.60	to 3.40	%
*4 1/2s 1936-1938 M&S	b 3.10	to 2.80	%
*4 1/2s 1935-1953	b 3.10	to 2.80	%
4 1/2s 1936-1955 c-e F&A	b 3.10	to 2.80	%
4s Wat W '45 opt '20 M&S	100	101	---
Columbus S D—			
*5s 1943-1952 J&D19	b 3.50	to 3.30	%
Cuyahoga Co *6s '35-'39 A&O	b 5.70	to 5.50	%
*5s 1936-1939 A&O	97	99	---
*4 1/2s 1935 A&O	96	98	---
*4 1/2s 1936-1944 A&O	96	98	---
*4 1/2 1935-1943 A&O	95	97	---
*4 1/2s Road 1935-1936 A&O	95	97	---
*4 1/2s Road 1937-1938 A&O	95	97	---
*4 1/2s Road 1939-1941 A&O	94	97	---
4s 1935-1941 A&O	94	97	---

b Basis. *f* Flat price. *n* Nominal. * Subject to taxation: by an amendment to the Constitution of Ohio, adopted Sept. 3 1912, bonds issued after Jan. 1 1913 by municipalities in that State are subject to taxation. † Syndicate offering bonds at 106 1/4.

STATE AND MUNICIPAL BONDS

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds.	Yield Basis or Bid.	Ask.	To Net.
Dayton—			
*5½s W W Imp 1944 J&D	b 3.90	to 3.70	%
*5s W W Imp 1945 F&A	b 3.90	to 3.70	%
*4½s Bdge 1935-1951 M&S	b 3.80	to 3.70	%
*4½s W W Imp 1940 J&D	b 3.70	to 3.50	%
*4½s Bdge 1935-39 A&O	b 3.80	to 3.70	%
*4½s 1935-1940 M&S	b 3.70	to 3.50	%
4½s 1941-1961 M&S	b 3.70	to 3.50	%
Dayton S D 5½s '41-'61 M&S	b 3.70	to 3.60	%
*5s Mar 16 '36-'46 M&S16	b 3.70	to 3.60	%
East Cleveland—			
*5s St Impt 1935 A&O	99	100½	---
East Liverpool—4s 1940 J&J	b 4.50	to 4.30	%
Elyria 4s 1935 to 1938 J&D	b 4.20	to 4%	
*4½s 1935-1952 M&S	b 4.30	to 4.10	%
*5s W W 1935-1946 J&J	b 4.00	to 3.70	%
Fostoria *5s W W '36-'40 M&S	b 4.10	to 3.90	%
Hamilton Co *4½s 1943 F&A	b 3.00	to 2.80	%
*4½s Oct 1 1939 A&O	b 2.75	to 2.50	%
*4½s Sewer Oct. 1 1935-'47	b 3.00	to 2.70	%
4s C H June'36 op '16 J&D	100	101	---
Ironton *4½s W W '36 J&D	100	101	
Lakewood – *4½s '35'39 A&O	99	101	---
*4½s Oct 1945 A&O	99	101	---
*5s Park & Imp '35-'41 A&O	100	102	---
Lima *5½s Sewer 1935-1947	b 4.50	to 4.30	%
*5s Sewer Feb 15 '36-'51	b 4.50	to 4.30	%
Lucas Co 4s C-H 1944 M&S	b 3.90	to 3.70	%
*4½s 1935-1940 J&D2	b 3.90	to 3.70	%
*4½s W&SSep10 1935 M&S10	b 3.00	to 2%	
*5s 1935 J&D	b 3.00	to 2%	
Mahoning Val. San. Dist—			
*4½s water 1935-52 A&O	b 4.10	to 3.80	%
Martin's Fy *5s '35-'44 M&S	b 4.20	to 4%	
Miami Conservancy Dist—			
*5½s (1 to 5 yr mat'y) J&D	b 3.40	to 3%	
*5½s (5 to 10 yr mat'y) J&D	b 3.70	to 3.50	%
*5½s (after 10 years) J&D	b 3.90	to 3.70	%
Montgomery County—			
*5s Fl Emerg '35-'42 J&D	b 4.10	to 3.90	%
*5s ref 1935 A&O	b 3.00	to 2%	
*5s ref 1936-1941 A&O	b 4.10	to 3.90	%
Newark *4½s 1935-41 A&O	b 4.20	to 4%	
Portsmouth—6s 1936 J&J	b 4.00	to 3.70	%
Portsmouth City S D—			
*4½s 1936-1950 J&J	b 4.70	to 4.50	%
Springfield *5s 1935 M&S	b 3.00	to 1.50	%
*4½s St Impt 1936 M&S	b 3.00	to 1.50	%
*4½s 1936-1949 M&S	b 3.50	to 3.30	%
4s 1936-1955 M&S	b 3.40	to 3.20	%
Springf'd S D *5s '35-'39 J&J2	b 3.40	to 3.20	%
Summit Co—			
*5s Road Imp 1935 A&O	b 4.00	to 3.80	%
*4½s Oct. 1 1935-'37	b 4.00	to 3.80	%
*4½ 1935-1940 A&O	b 4.00	to 3.80	%
Toledo *5s W W '37-'44 F&A	b 4.10	to 3.90	%
*5s Sept 1935-1942 M&S	b 4.10	to 3.90	%
*6s Pub Wharf 1960 M&S	b 4.60	to 4.30	%
*5s Sewer 1949 M&S	b 4.20	to 4%	
*4½s 1935-1954 M&S15	b 4.20	to 4%	
*4½s 1936-1953 M&S	b 4.20	to 4%	
*4½s Bdg 1935 & '38 F&A	b 4.10	to 3.90	%
*4½s Nov 1 1935-'53	b 4.10	to 3.90	%
4s Park July 1 1942 J&J	b 4.10	to 3.90	%
Toledo Sch Dist—			
*4½s 1935-1950 A&O	b 4.10	to 3.90	%
*4½s 1935-1956 A&O	b 4.10	to 3.90	%
*6s 1935-1960 M&N	b 4.60	to 4.30	%
Youngstown—			
*6s Bdge 1935-41 A&O	b 4.20	to 4%	
*4½s 1935-1957 A&O	b 4.10	to 3.90	%
Youngstown School Dist—			
*4½s 1944-1947 M&S	b 4.20	to 4%	
*5s 1935-1944 M&S	b 4.20	to 4%	
Zanesville—*5s City Hall & Market 1935-1939 M&S	b 3.80	to 3.60	%
Zanesville S D *5s '35-'43 A&O	b 3.80	to 3.60	%
OKLAHOMA			
Muskogee 5s Sew 1936 M&S	b 3.25	to 2.75	%
Oklahoma City—			
5½s 1935-1940 J&D	b 3.00	to 2.80	%
5s Water 1936 M&S	b 2.20	to 2%	
4½s Sewer 1936 F&A	b 2.20	to 2%	
4½s Water Works 1941 J&J	b 3.20	to 3%	
Okmulgee 5s Mar 15 1943	100	102	---
Tulsa—			
5½s July 1946 F&A	b 4.75	to 4.50	%
5½s Wat & Park '26-'49 F&A	b 4.50	to 4.25	%
5½s 1936-1939 F&A	b 4.50	to 4%	
5s 1936-1947 F&A	b 4.50	to 4.25	%
6s Feb 1 1936-1939	b 4.50	to 4%	
OREGON			
4½s Highway '35-'44 A&O	b 3.40	to 3.25	%
4½s 1935-1944 (s-a) A&O	b 3.40	to 3.25	%
4½s H'way 1935 (s-a) A&O	b 2.00	to 1.25	%
4½s H'way '36-'49 (s-a) A&O	b 3.40	to 3.25	%
4s Highway 1935-42 A&O	b 3.00	to 2.75	%
4s Highway 1935-41 A&O	b 3.00	to 2.75	%
Astoria 5s 1953 J&D	f 32	38	---
5½s 1935-1949 J&J	f 32	38	---
Eugene 5s 1942 M&S	b 4.25	to 4%	
Multnomah Co—			
4½s Bridge 1935-1944 J&D	b 3.80	to 3.60	%
4½s 1949-1956 F&A	b 3.80	to 3.65	%
4s Bridge 1945-1955 J&D	b 3.80	to 3.65	%
5s Road 1935-1939 M&N	b 3.25	to 3%	
Multnomah Co S D No 1—			
4½s July 15 '35-'39 J&J15	b 3.25	to 3%	
4s July 15 '40-'45 J&J15	b 3.75	to 3.60	%
Portland—			
5s Harb Dev 1935-50 M&N	b 3.90	to 3.75	%
4½s Dock 1943 M&N	b 3.80	to 3.65	%
4½s Oct 1935-47 A&O	b 3.85	to 3.70	%
4½s 1935-1960 M&N	b 3.85	to 3.70	%
4s Water 1937 M&N	b 2 25	to 2%	
4s Water 1936-1955 M&N	b 3.60	to 3.40	%
4s Water 1939-1958 J&J	b 3.50	to 3.25	%
4s Water 1940-1959 F&A	b 3.60	to 3.50	%
Pt of Astoria 5s Refg 1955 J&J	f 32	28	
Pt of Coos Bay Harbor 5s	65	75	
PENNSYLVANIA			
5s July 1 1951 Series C J&J	129		---
4½s Dec 1 1951 opt '36 J&D	b 2.70	to 2.50	%
4½s 1939, 1944, 1949 J&J	b 2.70	to 2.50	%
4s Highway 1935, 1937, 1940, '42, '45, '47, '50, '52	b 2.70	to 2.50	%
4s Highway 1941, '43, '46, '48, '51, '53 M&S	b 2.70	to 2.50	%
Allegheny—4s 1937 M&N	b 3.00	to 2.40	%
Allegheny Co 4½s '43 M&N	b 2.75	to 2.50	%
4½s 1935-1937 A&O	b 2.75	to 2.50	%
4½s 1938-1940 A&O	b 2.75	to 2.50	%
4½s 1941-1962 A&O	b 2.75	to 2.50	%
4½s 1935-1936 A&O	b 2.75	to 2.50	%
4½s July 1935-1958 J&J	b 2.75	to 2.50	%
4½s 1940-1959 J&J	b 2.75	to 2.50	%
4s Bridge 1942 F&A	b 2.75	to 2.50	%
4s 1936-1958 M&S	b 2.75	to 2.50	%
Altoona—4s '36 opt '16 J&J	b 4.00	to 3.60	%
4s Highway '37 opt '32 J&J	b 4.00	to 3.60	%
Altoona S D 4s '35 A&O	b 4.00	%	---
Bethlehem S D 5½s '35, '40, '45, '50 J&D	b 3.60	to 3%	
Braddock 4½s '35-'44 M&N	b 3.80	%	---
4s 1935 M&N	b 4.00	%	---
Cambria Co 4½s Nov 1 '35-'45	b 3.80	to 3.50	%
Chester 4s '37 op '17 tax-ex J&J	b 4.00	%	---
4½s 1935-1940 J&J	b 3.70	to 3.50	%
Chester S D 4½s 1937-'42	b 3.70	to 3.50	%
Erie—4½s Sch 1935-'39 A&O	b 3.70	to 3.40	%
4½s 1935-1960 F&A	b 3.90	%	---
Erie S D 4s 1935-1938 F&A	b 3.90	%	---
4½s 1935-1937 A&O	b 3.90	to 3.60	%
4½s Jan 1 1936-1946	b 3.90	to 3.60	%
Fayette Co 4s road 1936 A&O	b 3.50	to 3.25	%
Harrisburg—			
4s Pub Imp '36 to '36 M&S	b 2.10	to 1.50	%
4s May 15 1935-1953	b 3.00	to 2.80	%
4s 1935-1942 F&A	b 3.00	to 2.70	%
Jeanette 4½s 1935-1956 M&S	b 3.90	to 3.70	%
Lackawanna Co 4s 1944 F&A	b 3.60	to 3.40	%
Lancaster Co 4½s & 4½s	b 3.00	to 2.80	%
Lancaster S D 4s May 1945	b 3.00	to 2.70	%
Lower Merion Twp 4s, 4½s, 4½s	b 2.90	%	---
McK'p't S D 4½s '35-'43 M&N	b 3.70	%	---
Mercer Co 5½s '35-'47 F&A	b 4.10	to 3.70	%
Norristown S D 4½s 1943 J&J	b 2.90	to 2.75	%
Philadelphia 4s 1937 J&J	101⅝		---
5s Jan 1951 J&J	108		---
4½s May 1948 J&J	104½		---
4½s Nov 1 1948 J&J	104½		---
4½s 1956	103½	103⅝	---
4½s Dec 17 1978 J&J	103½	103⅝	---
4s July 1939 J&J	101⅝	102	---
4s July 1942 J&J	101⅝		---
4s Jan 1 1946 J&J	101⅝	101⅞	---
4s Feb 16 1955 J&J	101⅝		---
4s Nov 1 1966 J&J	101⅝		---
4s July 26 1972 J&J	101⅝	101¾	---
Phila S D 4½s '35-'43 J&J	b 3.40	to 3.25	%
4½s 1941-1959 M&N	b 3.80	to 3.60	%
4½s Apr 15 1939-58 A&O15	b 3.80	to 3.60	%
4s 1935-1942 J&J	b 3.80	to 3.60	%
4s 1937-1956 J&D	b 3.80	to 3.60	%
Pittsburgh—4½s '35-'50 J&D	b 3.00	to 2.75	%
4½s 1936-1937 M&S	b 2.75	to 2%	
4½s 1938-1946 M&S	b 2.90	to 2.60	%
4s 1936 to 1939 J&J	b 2.50	to 2%	
4½s '35-'38 taxable M&N	b 3.00	to 2.50	%
Public Works Relief—			
4½% Dec 1 1935			1.00
4½% Dec 1 1936			1.50
4½% Dec 1 1937			1.75
4½% Dec 1 1938			2.25
4½% 1939-41 J&D			2.50
4½% 1942-53 J&D	b 3.00	to 2.75	%
Reading 5s impt 1943-49 J&J			3.50
Schuylkill Co—			
4½s 1935-1955 J&J			3.50
Scranton 4½s '35-'41 F&A	b 3.50	to 3%	
5s 1935-1950 F&A	b 3.70	to 3.40	%
4s 1936-1937 M&S	b 3.00	to 2.60	%
4s 1935 A&O	b 2.60	to 2%	
Scranton S D—			
4½s 1936-1956 J&J	b 3.60	to 3.40	%
Wilkes-Barre—			
4½s Imp ser I '35-'38 A&O	b 3.30	to 3%	
4½s 1936-1940 J&J	b 3.40	to 3.10	%
4½s Impt 1940-1945 J&J	b 3.50	to 3.30	%
York 4½s 1935-1943 F&A	b 3.00	to 2.70	%
RHODE ISLAND			
4s Charit Inst 1965 M&S			3.10
4s June 1 1977 J&D			3.05
Cranston 4s sch 1936-37 J&J	b 1.50	to 2.25	%
4s 1938-1966 J&J	b 2.50	to 3.60	%
4½s Mar 15 '36-'73 M&S15	b 2.00	to 3.75	%
5s 1935-1942 A&O	b 1.50	to 3.20	%
Newport—4½s '35-'39 M&S	b .75	to 2.15	%
5½s June 1 1935-1953	b 1.00	to 3.75	%
4½s May 1935-1942 M&N	b .50	to 3.10	%
4s May 15 1948 M&N			3.20
3½s g High Sch 1954 J&D			3.15
Pawtucket—4½s 1956 J&J			3.90
4½s Sewer 1952 J&D			3.90
4½s School 1954 M&N			3.90
4s Water 1937 M&N			2.50
Providence—			
4½s 1935-1937 J&D	b .50	to 1.75	%
4½s 1938-1959 J&D	b 1.90	to 3.00	%
4s Water Jan 2 1936			.75
4s Jan 1 1945 J&J			2.60
4s Oct 1 1954 A&O			2.90
4s July 1956 J&J			2.90
4s May 2 1957 M&N 2			2.90
4s May 1962 M&N			3.00
4s Water 1962 J&D			3.00
4s Oct 1 1964 A&O			3.00
4s 1935-1950 J&D	b .50	to 2.80	%
Woonsocket 4½s Fd '41 J&D			3.75
6s Fund 1935 M&N			2.00
6s Fund 1936-1961 M&N	b 2.50	to 4.25	%
4½s 1935-1967 J&D	b 2.00	to 4.00	%
4½s Funding 1944 M&N			3.75
4½s 1935 1967 J&D	100	to 4.10	%
4½s June 1935-1957 J&D			4.00
5s 1935-1936 M&N	b 3.00	to 4.00	%
5s 1937-1942 M&N	b 1.50	to 4.10	%
5s Funded 1935-1959 A&O	b 1.50	to 4.10	%
4s Funding 1947 A&O	100		---
SOUTH CAROLINA			
4s Refund 1952 opt 1932 J&J	100	101	---
4½s ctfs indebt '39-'53 J&D	b 3.50	to 3.25	%
Aiken Co 4½s 1937-1945	b 4.00	to 3.75	%
Anderson Co—			
4½s Highway 1936-37 F&A	b 4.00	to 3.75	%
4½s Highway 1938-43 F&A	b 4.00	to 3.75	%
Charleston—4½s Jan '62 J&J	102	104	---
4s Refg '38 (tex-exem) J&J	99	100	---
Charleston Co 6s 1937 J&J	106	108	---
Cheraw 5s '52 opt '32 July 1	70	80	---
Clarendon Co—			
6s May 15 '36-'40 M&N15	b 5.50	to 5.00	%
Columbia 5s Ref 1941 M&S	b 4.00	to 3.75	%
4½s Water 1945 J&J	b 3.90	to 3.75	%
Greenville—5s St 1942 J&J	b 4.25	to 4%	
5s Water 1952 opt '38 F&A	b 4.00	to 3.90	%
Greenville Co 4½s '40-'55 J&J	b 4.00	to 3.90	%
4½s Highw 1936-1945 F&A	b 4.00	to 3.90	%
Greater Greenville Sewer Dist			
4½s 1967 M&N	102	103	---
Kershaw Co—			
5s Highway 1936-1946 F&A	b 4 25	to 4.00	%
Lancaster S D—5s 1941 J&J	b 4.75	to 4.50	%
6s July 1946 J&J	b 4.75	to 4.50	%
Marion Co—			
4½s 1936-194 M&S	b 4.25	to 4%	
Rock Hill 5s 1951 opt '31 J&J	100	102	---
Spartanburg 4½s 1935 A&O	b 4.25	to 4%	
4½s Water 1936-1939 J&J	b 4.25	to 4%	
4½s Water 1940-1965 J&J	b 4.25	to 4%	
5s Sept 1 1939	b 4.50	to 4.30	%
5s Nov 1 1943	b 4.50	to 4.30	%
Spartanb'g Co 4½s '37-47 M&S	b 4.25	to 4%	
Sumter Co 5s '36-'52 J&J	b 4.25	to 4%	
York Co 4½s 1936-'50 J&J	b 4.00	to 3.75	%
SOUTH DAKOTA			
5s Rural Credit 1935 A&O	100	100½	---
5s Rural Credit '36-'39 A&O	b 4.40	to 4.30	%
5s Sept 1941 M&S	b 4.40	to 4.30	%
5s June 1 1935-39 J&D	b 4.20	to 4%	
5s Jan 15 1936-40 J&J15	b 4.20	to 4%	
5½s Jan 15 1943 J&J15	b 4.50	to 4.30	%
4½s Rural Credit 1939 J&J	b 4.30	to 4.20	%
Dorson Co 5s fd 1935-47 M&N	85	95	---
Jackson Co—			
4½s fund 1935-47 M&N 15	80	95	---
Perkins Co 4½s fd '36-'47 J&D	55	60	---
Stanley Co 4½s fd '43-'48 J&D	75	90	---
Sioux Falls S D 5s 1935 A&O	100	----	---
5½s Dec 1 1940 J&D	110	----	---
TENNESSEE			
4½s highway 1939 J&D	b 3.05	to 2.80	%
4½s bridge 1945 J&J	b 3.60	to 3.50	%
4½s refdg July 29 1955 J&J	b 3.75	to 3.60	%
4½s July 1 1945 J&J	b 3.75	to 3.60	%
4½s highway 1939 J&J	b 3.05	to 2.80	%
4s refdg July 29 1955 J&J	b 3.75	to 3.50	%
5s Memorial Aud'm 1961 J&J	b 4.00	to 3.90	%
Carter County—			
5s funding Jan 1 1959 J&J	f 77	79	---
5½s Road	f 77	79	---
Chattanooga—			
4½s School 1956 A&O	98	100	---
4½s Memorial Aud '52 M&N	100	101	---
5s Hospital 1954 M&S	102	104	---
Cocke County—			
4½s Road July 15 '47 J&J	93	100	---
Cumberland Co 5s 1956 J&J	98	100	---
Davidson County—			
4½s Highway 1947 J&J	b 3.25	to 3.15	%
5% Co Memorial '35-'50 J&J	b 3.35	to 3.25	%
Dyer Co 4½s Apr 1 1955	55	57	---
Fayette County—			
4½s Road 1958 J&J	88	90	---
Giles County—			
5% Highway 1947 J&D	b 3.50	to 3.40	%
Gibson County—			
4% Road 1936-1958 J&J	b 5.00	to 5.25	%
Hamilton County—			
4½% Refunding 1957 A&O	b 4.25	to 4%	
5% Bridge 1944	b 4.25	to 4.00	%
Jackson—			
4½% Ref 1936-1948 J&J	b 4.00	to 4.35	%
Johnson City—			
5½s Impt 1935-1946 J&D	78	82	---
Knox Co 5s Pike & Bridge May 1 1935-1940 M&N	b 4.00	to 3.80	%
Knoxville—			
4½s Impt 1935-39 F&A	92	94	---
4½s Park 1935 A&O	100	101	---
5s 1936-1937 M&S	100	101	---
5s 1938-1951 M&S	98	101	---
5½% Fdg Sept 1 1950 M&S	97	100	---
Madison County—			
4¼% Highway '35-'49 J&D	b 4.25	to 4%	

o Basis. *f* Flat price. * Subject to taxation; by an amendment to the Constitution of Ohio, adopted Sept. 3 1912, bonds issued after Jan 1 1913 by municipalities in that State are subject to taxation.

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds.	Yield Basis or Bid.	Ask.	To Net.
Memphis 5s July 1954...J&J	b 3.80	to 3.60	%
5s River Term '35-'48..A&O	b 3.80	to 3.60	%
4½s Water 1935-1962...J&J	b 3.50	to 3.30	%
4½s Water 1949.....J&J	b 3.60	to 3.50	%
4½s Park 1959.....A&O	b 3.75	to 3.60	%
4½s 1935-1955.....J&D	b 3.60	to 3.40	%
4s 1935-1954.....M&S	b 3.50	to 3.40	%
Montgomery Co—5s Cumberland River Bdge 1953..F&A	b 4.00	to 3.75	%
Nashville 6s 1935-1942...A&O	b 3.75	to 3.60	%
5s March 1936-1960...M&S	b 3.75	to 3.60	%
5s Memorial Sq '35-'50....	b 3.75	to 3.60	%
4½s High Sch 1940.....J&J	b 3.60	to 3.40	%
4½s Hospital '36-'56...J&J	b 3.60	to 3.40	%
4½s 1935-1968.....M&N	b 3.60	to 3.40	%
4½s 1935-1967.....J&J	b 3.60	to 3.40	%
4½s 1936-1948.....M&S	b 3.60	to 3.40	%
Polk Co 5s 1935-46.....J&D	96	98	---
Robertson County—			
4½s Road 1948.....F&A	b 4.00	to 3.75	%
Shelby County—			
4s Courthouse 1957...A&O	b 3.60	to 3.40	%
5s Aud Mkt H'se '49...M&S	b 3.60	to 3.40	%
4½% Jail 1940-1951...M&S	b 3.60	to 3.40	%
Smith County—			
5½s Fdg 1936-1958...J&J	b 4.25	to 4%	
Tipton County—			
4½s Road July 2 '35-'58J&J	98	100	---
Washington County—			
5% Fdg June 1 1954...J&J	100	103	--
White County—			
5½% Highway 1955...M&S	b 4.50	to 4.25	%
TEXAS.			
Abilene 5s Feb 15 '59-'65....	f 70	75	---
Amarillo 4½s '36-'58..M&S15	92	98	---
Austin 5s 1935-1942.....J&J	b 3.90	to 3.75	%
5s Sch Bldg&Hos '52op'32J&J	b 3.90	to 3.75	%
4½s 1936-1961.....J&J	b 3.90	to 3.75	%
4½s 1936-1953.....J&J	b 3.90	to 3.75	%
4½s 1954-1958.....J&J	b 3.90	to 3.75	%
Beaumont 5s '52 op '32...A&O	b 4.90	to 4.50	%
5s Water Works 1954..M&S	b 4.90	to 4.50	%
5s 1935-1939.....A&O	b 4.90	to 4.50	%
5s 1940-1965.....A&O	b 4.90	to 4.50	%
4½s 1935.....J&J	b 4.90	to 4.50	%
4½s 1936-1970.....J&J	b 4.90	to 4.50	%
4s 1942 opt 1922.....J&D	b 4.90	to 4.50	%
Brazoria Co—			
5½s Impt Apr 10 1956-1965	100	103	---
Cameron County—			
4½s 1936-1942.....M&S	f 69	75	---
5s Road Mar 15 1936-1957...	f 69	75	---
Cleburne 5s W W '52op'32 J&J	80	90	---
Corpus Christi 5s fd '67..F&A	f 68	72	---
5s Water 1935-1959...F&A	f 68	72	---
Dallas 5s 1935-1960.....M&N	b 3.90	to 3.50	%
4½s 1935-1970.....M&N	b 3.90	to 3.50	%
4½s July 1 1935-1949...J&J	b 3.90	to 3.50	%
4½s 1935-'45.....M&N	b 3.85	to 3.55	%
4½s 1946-'65.....M&N	b 3.90	to 3.50	%
4s School 1935-1951...J&J	b 3.85	to 3.55	%
Dallas Co 4½s Sept 10'51 Apr 10	b 4.00	to 3.75	%
5s Viad't & Bridge Feb 16 1954 opt 1924....Apr 10	b 4.00	to 3.75	%
El Paso 5s W W Purch '50 A&O	b 4.80	to 4.40	%
5s Fund 1951 opt '31...M&S	b 4.80	to 4.40	%
5s School 1955 opt '35...J&J	b 4.80	to 4.40	%
5s Impt Aug 1 1948....F&A	b 4.80	to 4.40	%
4½s 1935-1960.....A&O	b 4.80	to 4.40	%
Fort Worth 5s 1951.....A&O	b 4.25	to 4%	
5s 1935-1959.....J&D	b 4.25	to 4%	
4½s 1936-1971.....F&A	b 4.25	to 4%	
4½s 1936-1964.....F&A	b 4.25	to 4%	
4s Refunding 1941.....J&J	b 4.25	to 4%	
Galveston—5s 1935.....J&J	b 4.50	to 4.25	%
5s Grade Rais 1944...A&O	b 4.50	to 4.25	%
5s School 1935-1954...M&S	b 4.50	to 4.25	%
5s 1935-1956.....A&O	b 4.50	to 4.25	%
4½s Grad. &c. '48op'28 J&J	b 4.50	to 4.25	%
4½s Grad.&c.'49 op'29A&O	b 4.50	to 4.25	%
Galveston County—			
5s Bd Apr 10 '31op'31 A&O	b 4.25	to 4%	
Grimes Co.—			
5½s Road 1935-'54..A&O10	b 5.75	to 5%	
Harris Co 4s '47 op '17 A&O	b 3.75	to 3.40	%
4½s Apr 10 '35-'56..A&O10	b 3.75	to 3.40	%
4½s Road Apr 10 '35-'60...	b 3.75	to 3.40	%
Houston—5s Sew1939...M&N	b 3.90	to 3.60	%
5s Ref Oct 16 '41op'31..A&O	b 3.90	to 3.60	%
5s Mun Imp 1936.....F&A	b 3.90	to 3.60	%
4½s Sept 1935-1952...M&N	b 3.90	to 3.60	%
4½s Oct 26 '38 op '28..A&O	b 3.90	to 3.60	%
4½s 1935-1957.....J&J	b 3.90	to 3.60	%
4½s Imp 1935 (s-a).....J&J	b 3.90	to 3.60	%
4½s Impt 1936-39 (s-a)..J&J	b 3.90	to 3.60	%
4½s Impt 1940-55 (s-a)..J&J	b 3.90	to 3.60	%
4½s 1942-1947.....	b 3.90	to 3.60	%
Houston S D 5s Feb 1952.....	b 3.95	to 3.75	%
4½s 1937-1951.....J&D	b 3.95	to 3.75	%
Palestine 5s Sch Aug 1 1939, 1944, '49, '54, '59, '64.....	b 4.65	to 4.35	%
Port Arthur—			
5s 1936-1970.....F&A	86	90	---
San Antonio—5s '35-'53..M&S	b 4.15	to 3.80	%
5½s W W 1935.....M&N	b 4.15	to 8.80	%
5½s W W 1936-'65....M&N	b 4.15	to 3.80	%
5s Sept 1935-1953....M&S	b 4.35	to 4.10	%
5s Sept 1935-1959....M&S	b 4.35	to 4.10	%
5s St Imp Dist No 2 1943...	b 4.35	to 4.10	%
4½s 1936-1967.....J&J	b 4.35	to 4.10	%
4½s 1935-1968.....F&A	b 4.35	to 4.10	%
San Antonio S D 5s '56..F&A	b 4.35	to 4.10	%
Tarrant County—			
4½s Oct 10 '35-'59..A&O10	b 4.10	to 3.90	%
Waco—5s Sewer 1937....J&J	b 4.10	to 3.90	%
5s Water-Works 1942...J&J	b 4.10	to 3.90	%
4½s Water 1937-1968...J&J	b 4.10	to 3.90	%
Wichita Falls 6s 1950...M&N	f 53	63	---
5½s 1935-1940.....M&N	f 53	63	---
5s Feb 10 1960.....F&A10	f 53	63	---
4½s 1935-1955.....M&N	f 53	63	---
4½s 1935-1960.....J&D	f 53	63	---
4½s 1936-1943.....F&A 10	f 53	63	---
UNITED STATES—See pages 21 & 95			
UTAH.			
5½s April 1 1941.....J&J	b 2.40	to 2.50	%
4½s Road 1939.....J&J	b 1.90	to 2%	
4½s July 1 1939.....J&J	b 1.90	to 2%	
4½s July 1 1937.....	b 1.40	to 1.50	%
Ogden 4½% 1935-1945...F&A	b 3.25	to 3.35	%
Salt Lake City—			
5s Refunding 1941.....J&J	b 3.15	to 3.20	%
4s Ref 1936-1945.....A&O	b 3.00	to 3.10	%
4s Ref 1946-1965.....A&O	b 3.00	to 3.10	%
Salt Lake City S D—			
4s May 1 1949.....M&N	b 2.95	to 3%	
Salt Lake Co 4½s Apr 1 1942	b 2.85	to 2.95	%
VERMONT.			
3½s 1935-48.....J&D	b .75	to 2.60	%
4½s Oct 1 1935-1949...A&O	b .75	to 2.65	%
Middlebury 4s '41op'21..M&N	------	------	3.50
Rutland 4½s 1946-48....J&J	b 3.10	to 3.25	%
VIRGINIA.			
4s (commonwealth) 1962.....	126	129	---
3½% ctfs of indt July 1 '39	104½	------	---
3s Funded debt 1991....J&J	105	106	---
4½s ctf indebt 1935-37....J&J	101	------	---
Albemarle Co 5s 1948....J&J	b 4.50	to 3.75	%
Alexandria 6s 1935-1956..A&O	b 4.25	to 3.75	%
Arlington Co 5½s 36-'54..F&A	b 4.50	to 3.75	%
Bristol 5½s Sch '35-'53.....	------	------	4.25
Charlottesville 5s 1962...M&S	b 4.00	to 3.50	%
5s Water Impt 1958...J&J	b 4.00	to 3.50	%
Danville—			
4½s Ref Aug 1942....F&A	b 4.00	to 3.50	%
4½s July 1 1939-1950...J&J	b 4.00	to 3.50	%
Fairfax Co 4½s 1945...F&A2	b 4.30	to 4.10	%
Henrico Co Sch 5s '36-'50 J&J	b 4.25	to 3.50	%
4½s June 1 1957.....J&D	b 4.25	to 3.50	%
Lynchbg 4½s Pub Imp '39J&J	b 4.00	to 3.50	%
4½s Pub Impt 1946...J&J	b 4.00	to 3.50	%
4½s Water 1951.....J&J	b 4.00	to 3.50	%
4s Pub Impt 1939-1959..J&J	b 4.00	to 3.50	%
Newport News 4½s '48..J&D	b 4.25	to 3.75	%
4½s Feb 1953.....F&A	b 4.25	to 3.75	%
4s Street Nov 1 1941...M&N	b 4.25	to 3.75	%
Norfolk—4% Jan 1936.....	100	------	---
4½% April 1941-47.....	b 3.85	to 3.65	%
5% Water May 1952.....	b 4.10	to 3.90	%
5% Port Terminal May '52..	b 3.85	to 3.75	%
5½% School Oct 1951.....	b 4.10	to 4%	
Petersburg 4½s 1952...A&O	b 4.25	to 3.25	%
Portsmouth—5½s 1951...F&A	b 5.00	to 4.50	%
4½s Imp Oct 1 1942...A&O	b 5.00	to 4.50	%
4½s Sch & Sew 1938...J&J	b 5.00	to 4.50	%
4½s 1935-1954.....J&J	b 5.00	to 4.50	%
5s Water 1948.....J&D	b 5.00	to 4.50	%
Richmond—4½s 1949....J&J	------	------	3.10
4½s 1958.....J&J	------	------	3.10
4½s July 1 1964.....J&J	------	------	3.10
4½s July 1 1941.....J&J	------	------	3.10
4½s July 1 1965.....J&J	------	------	3.10
4s 1938 to 1943.....J&J	------	------	3.00
4s 1941.....J&J	------	------	3.00
4s Elec Light 1942.....J&J	------	------	3.00
4s 1943.....J&J	------	------	3.00
Roanoke 4½s Ref 1936....J&J	b 3.75	to 3.50	%
4½s Street Impt May 1940	b 3.75	to 3.50	%
4½s Pub Bldg 1941...M&N	b 3.75	to 3.50	%
4½s Pub Bldg 1944...M&N	b 3.75	to 3.50	%
4½s Apr 1952.....A&O	b 3.75	to 3.50	%
Staunton 5s 1935-58....M&S	b 4.50	to 3.75	%
Tazewell Co 5s 1936-46...J&J	b 5%	to 4.50	%
Washington Co sch '35-'39J&J	b 5%	to 4.50	%
WASHINGTON			
6s Gen Fund 1935-1940...J&J	b 1.00	to 2.50	%
4½% Gen. oblig.....1948	b 1.00	to 3.10	%
4% Gen oblig.....1948-50	b 3.15	to 3%	
3½% Gen oblig.....1950-51	b 3.15	to 3%	
3½% Gen oblig.....1951-52	b 3.15	to 3%	
Cap Bldg rev 4½s 1947 opt 33	101	102	---
Clark Co 5½s '52 opt '33 A&O	99	100	---
6s 1935-'53.....M & N	b 1.00	to 4.50	%
Everett—			
5s general oblig 1936...J&D	101	102½	---
Revenue—			
5½s Water 1936-38..M&S	101	102½	---
5s Water 1945.....	101	102½	---
King County—			
4½s Bridge 1935-1938 M&N	b 1.50	to 2.75	%
4½s Bridge 1939-1949 M&N	b 3.00	to 4.15	%
4½s 1935-1950.....M&N	b 1.50	to 4.15	%
Pierce Co 5s Sept 1 '35-37Sept	b 1.50	to 3.50	%
4½s 1936-'44.....	b 1.50	to 3.50	%
Port of Seattle 5s '35-'55 M&S	b 1.50	to 4%	
4½s Jan 1936-1955....J&J	b 1.50	to 4%	
Seattle—6s 1935-41 L&P A&O	b 2.00	to 4.50	%
5½s L & P 1935-43....M&N	b 2.00	to 4.60	%
5s Light & Pow 1942-56A&O	b 2.00	to 4.60	%
4¾ Lt & Pr 1939-'58 M&N	b 2.00	to 4.60	%
Gen oblig 4½s '35-'40..A&O	b 5.00	to 4.75	%
4½s 1941-1955.....A&O	b 3.25	to 4.25	%
4½s 1936-1957.....A&O	b 1.50	to 4.25	%
Seattle School Dist No. 1—			
4s 1946-1950.....M&N	b 4.15	to 4%	
Spokane—			
4½s Park 1963.....J&J	b 3.90	to 3.60	%
4½s Bridge 1935-36...J&J	b 2.00	to 1.50	%
4½s Ref 1936-'42.....J & J	b 1.50	to 3.10	%
3½s Ref 1943-'54.....J & J	b 3.50	to 3.30	%
4½s 1935-'54.....M & S	b 1.50	to 3.75	%
5½s 1935-'53.....J & J	b 1.50	to 4.10	%
Tacoma—Revenues.....			
4½s Water '39-'43 (s-a) J&J	b 3.00	to 3.50	%
4½s El L&P '42-'46(s-a)..J&J	b 3.25	to 3.75	%
4½s El L&P 35-'51(s-a)A&O	b 1.50	to 4%	
4s Water 1944-46.....J&J	b 3.35	to 3.50	%
Walla Walla—			
4½s G O ref wat 1936-'54...	b 4.10	to 4%	
Yakima—			
5½s G O sewer 1939 M & N	104	105½	---
5s Wat rev 1935-'51...J & D	103	104	---
WEST VIRGINIA			
5s Highway 1935-1946...J&J	b 1.00	to 2.75	%
4½s July 1946-1948.....J&J	b 2.80	to 2.75	%
4½s 1945-1954.....J&J	b 2.80	to 2.95	%
4½s 1935-1943.....J&J	b 1.00	to 2.25	%
4s 1939-1950.....J&J	b 2.00	to 2.95	%
4s July 1948-1952.....J&J	b 2.00	to 2.95	%
3½s 1951 & 1952.....J&J	b 2.00	to 2.95	%
3½s 1943-1952.....J&J	b 2.25	to 2.75	%
Charleston 4½s '41 opt '27J&J	100½	------	
Charleston S. D.—			
5s 1935-1952.....J&J	b 3.00	to 3.75	%
Clarksburg 5s 1935-1953..A&O	b 3.00	to 3.50	%
Clarksbg S D 5s '41 op '21M&S	100½	------	
Hancock County—5s Grant Road Dist '46 opt '32..M&N	99½	100½	---
Huntington 5s 1944.....Oct	b 4.00	to 3.80	%
Martinsburg 5s '43 op '29 Decl	100	100½	---
Mercer Co 5s '44 op '24 A&O15	100	100½	---
Morgantown 5s 1935-48..J&J	b 3.00	to 3.80	%
Wheeling 5s W W '35-'52..J&J	b 2.50	to 3.10	%
4s Ref 1935 to 1936....July	b 2.50	to 2.25	%
WISCONSIN			
Eau Claire 4½s W W '35-'44	b 3.10	to 2.85	%
Green Bay—			
4½s 1935-1947.....A&O	b 3.10	to 2.85	%
6s W W 1936-1960...M&N	b 4.25	to 3.75	%
Madison—			
4½s 1935-1937.....J&D	b 2.25	to 1.75	%
4½s 1938-1949.....J&D	b 3.00	to 2.70	%
Milwaukee—5s '35-'40...J&J	b 3.10	to 2.80	%
5s July 1935-1940.....J&J	b 3.10	to 2.80	%
4½s 1936-1939.....J&J	b 3.10	to 2.80	%
4½s 1935-1945.....J&J	b 3.10	to 2.80	%
4s 1935-1936.....J&J	b 3.10	to 2.80	%
4s 1937-1944.....J&J	b 3.10	to 2.80	%
Milwaukee County—			
4½s Ct H'se'35-'50 M&N15	b 3.05	to 2.75	%
4½s Sew Mar 12 '36-'45...	b 3.05	to 2.75	%
4½s court h'se 1935...J&D16	b 3.05	to 2.75	%
4½s court h'se '36-'49J&D16	b 3.05	to 2.75	%
Racine—4½s '35-'57...M&N	b 4.00	to 3.50	%
6s 1935-1941.....F&A	b 4.00	to 3.50	%
Racine Co 5s 1936-1946...J&J	b 4.00	to 3.50	%
4½s 1935-1950.....J&J	b 4.00	to 3.50	%
Superior 4½s Sch '35-'44..J&J	98	100	---
Wood Co 5s 1937-1938...A&O	b 2.75	to 2.50	%
WYOMING			
4s Road 1951 opt 1941...A&O	b 3.00	to 2.70	%
Natrona Co S D No 2—			
5s 1936-1944.....J&J	b 4.60	to 4.25	%

Basis. f Flat price.

Banks & Trust Companies

STATE AND NATIONAL BANK STATEMENTS

Quotations in this department are given per share, not per cent, except for stocks of Canadian Institutions, and are as near as possible for the *closing day of the month preceding date of issue*, though often are nominal. An asterisk (*) denotes sales.

Figures of deposits, capital and profits for the National banks are from the Comptroller's last call; for all other institutions they are the latest obtainable, direct returns being procured by us where no periodic statements are required. For the Clearing House banks of New York, deposits are taken from the latest weekly statement.

ALABAMA

National Banks Dec. 31 — *State Institutions Dec. 31*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Birmingham—	$	$	$		Nominal Per share.	
Birm'ham Tr & Sav Common	500,000	113,510	20,016,618	100	------	-----
Preferred	2,000,000					
Ensley Bank & Tr Co	175,000	21,250	513,341	100	------	-----
Industrial Sav Bank	125,000	c 95,846	1,037,593	100	------	-----
First National Bk— Common	2,500,000	2,698,566	44,056,755	25	20	22
Preferred	7,500,000			100	------	-----
North Birm Amer Bk	a200,000	72,830	803,549	100	------	-----
Woodlawn-American National Bank	a100,000	13,423	351,232	100	90	100
Mobile—						
First Nat Bank	1,000,000	1,090,027	16,615,074	100	200	225
Merchants Nat Bk	1,000,000	1,130,000	13,431,911	20	39	43
Amer Nat Bk&Tr Co	350,000	70,618	1,753,373	70	28	32
Montgomery—						
Alabama Nat Bank	500,000	154,350	2,969,142	100	------	-----
First Nat Bank— Common	750,000	566,692	17,459,591	7½	7½	7½
Preferred	500,000			5	------	-----
Union Bk & Tr Co— Common	100,000	75,453	1,444,490	7½	------	-----
Preferred	100,000			5	------	-----
Selma—						
City National Bank	400,000	157,824	2,386,449	100		
People's Bk & Tr Co	120,000	14,382	1,039,838	100	No recent sales	
Selma National Bank	200,000	204,360	1,559,238	100		
Selma Tr & Sav Bank	350,000	c 153,982	1,419,608	100		

ARIZONA

National Banks Dec. 31 — *State Institutions Dec. 31*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Bisbee—					Nominal Per share.	
Miners & Merch Bk	250,000	118,032	3,670,592	100		
Phoenix—						
First Nat Bk of Ariz	300,000	200,273	4,025,091	20		
Phoenix Nat Bank	500,000	406,576	5,669,398	25		
Phoenix Sav Bk & Tr	250,000	139,003	3,453,329	25		
Valley Nat Bank— Common	260,000	350,027	19,731,074	5	No recent sales	
Preferred	1,240,000			---		
Tucson—						
Consolidated Nat Bk	400,000	136,546	7,460,470	100		
Sou Arizona Bk & Tr	250,000	273,642	5,706,173	100		

ARKANSAS

National Banks Dec. 31 — *State Institutions Dec. 31*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Fort Smith—					Nominal Per share.	
City National Bank	350,000	78,968	2,526,598	100		
First National Bank	500,000	407,317	6,070,434	100		
Merchants Nat Bank	500,000	509,754	7,899,786	25		
Little Rock—						
Commercial Nat'l Bk	300,000	167,800	5,384,288	20		
Peoples Nat'l Bank	200,000	57,073	2,439,882	25		
Twin City Savs Bk	100,000	31,157	667,102	25		
Union Nat Bank— Common	300,000	205,765	6,150,911	20	No recent sales	
Preferred	200,000			20		
W B Worthen Co— Common	125,000	247,354	9,197,959	50		
Preferred A	300,000			60		
Preferred B	250,000			100		
Pine Bluff—						
Nat Bank of Comm. Common	50,000	21,722	1,225,141	100	------	-----
Preferred	50,000			100		
Simmons Nat Bank	200,000	702,914	10,022,595	100	325	400

CALIFORNIA

National Banks Dec. 31 — *State Institutions Dec. 31*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Long Beach—	$	$	$		Nominal Per share.	
Calif First Nat Bank	300,000	55,246	3,500,325	20	No recent sales	
Farm & Merch Tr Co	100,000	182,646	None	100		
Western Tr & Sav Bk	225,000	129,600	1,849,547	100		
Los Angeles—						
California Bank— Common	2,500,000	2,238,482	74,117,831	25	* 20	-----
Preferred	4,000,000			25	------	-----
California Trust Co	1,000,000	731,566	None	k.00	------	-----
Citizens Nat Trust & Savings Bank	5,000,000	4,309,508	92,110,287	20	20	-----
Farmers & Mer. Nat	3,000,000	5,018,893	108,274,611	100	350	-----
Seaboard Nat Bank— Common	1,200,000	481,981	9,022,503	25	10	-----
Preferred	300,000				------	-----
Secur-First Nat Bk— Common	24,000,000	24278 274	501,885,367	25	34	-----
Preferred	12,000,000				------	-----
Union Bank & Trust	2,500,000	1,530,367	30,223,585	100	78	-----
Oakland—						
Central Bk of Oakland	4,146,400	1,425,752	36,124,698	100		
Farmers & Mer Sav	300,000	166,874	7,877,095	100		
Pasadena—						
Citizens Coml Tr & S	300,000	267,245	3,312,207	100		
First Tr & Sav Bk— Common	250,000	580,269	12,256,600	25		
Preferred	750,000			25		
Pasadena-Fisrt N Bk	170,000	20,000	805,000	100		
Security Nat Bank	300,000	249,493	2,522,880	100		
Sacramento—						
Capital Nat Bank	1,000,000	436,947	21,049,606	100	No recent sales	
Citizens Bk of Sacra	50,000	98,564	997,186	100		
Merchants Nat Bank	250,000	57,375	3,685,476	100		
Sumitomo Bk of Cal	145,000	49,157	973,545	100		
SanBernardino—						
American Nat Bank	150,000	55,812	2,342,439	100		
San Diego—						
First Nat T & S Bk	1,500,000	383,702	21,546,230	100		
San Diego Tr & S B Common	250,000	426,825	9,681,108	25		
Preferred	500,000			25		
Security Tr & Sav Bk	600,000	68,482	4,891,810	100		
United States Nat Bk	100,000	c 24,480	1,526,448	100		
San Francisco—						
Anglo California National Bank	15,400,000	4,326,504	160,362,052	20	12	12¼
Bank of Calif, N A	8,500,000	6,644,784	97,266,697	100	150	160
Bank of Canton Ltd	300,000	30,000	None	f	------	-----
Bank of Amer Nat Tr & Savs Assoc	50,000,000	47,164,341	978,332,802	25	------	-----
Bank of America	4,200,000	1,758,087	19,363,193	25	------	-----
Bank of Montreal	1,000,000	200,156	3,686,435	100	------	-----
Canadian Bk of Com	1,300,000	474,620	13,793,061	100	------	-----
Crocker First Nat Bk	6,000,000	7,332,920	120,502,144	100	247½	275
The San Fran Bank	6,000,000	8,064,942	153,410,745	1000	9,700	9,900
Pacific Nat Bank	1,000,000	216,544	7,190,326	100	80	-----
Wells Fargo Bank & Union Trust Co	9,000,000	8,394,668	194,307,560	100	230	236
Yokohama Specie Bk	1,225,000	c 472,965	3,965,532	p	------	-----
American Tr Co— Common	7,500,000	5,187,500	217,404,651	100	------	-----
Preferred	7,500,000			125	------	-----
San Jose—						
First National Bank	600,000	757,520	8,344,964	100		
San Jose Nat Bank	500,000	144,624	2,423,759	25		
Santa Ana—						
Commercial Nat Bk	200,000	39,704	1,154,295	25		
First National Bk— Common	500,000	192,342	9,449,929	100	No recent sales	
Preferred	500,000			100		
Stockton—						
First National Bank	200,000	461,024	3,579,934	100		
Stockton S & L Bank	1,000,000	870,815	9,062,121	100		
Union Safe Deposit Bank	375,000	89,797	2,071,123	100		

* Sale price.

a Affiliated with the First National Bank of Birmingham, Ala.

c Oct. 17 1934.

f Par $40 Hong Kong money.

k All owned by the California Bank, Los Angeles, Calif.

l Last sale price.

p Par value 100 yen.

CANADA (See Page 115)

National Banks Dec. 31 — COLORADO — State Institutions Dec. 31

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
					Nominal Per	share.
Colorado Spgs.—	$	$	$			
Colorado Sav Bank	50,000	110,490	1,436,187	100		
Colorado Spgs Nat B						
Common	100,000	38,246	1,796,971	100		
Preferred class A	100,000			100		
Exchange Nat Bank	300,000	301,845	6,370,476	100		
First National Bank	300,000	365,313	7,060,504	100		
Denver—						
American Nat Bk—						
Common	250,000	197,933	5,484,129	50		
Preferred	300,000			50		
Central Sav Bk & Tr	350,000	56,932	2,973,095	100		
Colorado Nat Bank						
Common	1,000,000	354,126	34,259,304	100		
Preferred	1,500,000					
Colorado State Bank	50,000	75,139	1,076,818	100		
Denver Nat Bank—					No	
Common	700,000	1,187,980	26,053,284	50	recent	
Preferred	700,000			50	sales	
First National Bank	1,500,000	2,085,134	49,785,989	100		
National City Bank	100,000	18,738	567,118	----		
Union National Bk	100,000	4,655	254,084	100		
U S National Bank	550,000	1,940,955	22,353,933	100		
International Tr Co	500,000	1,535,804	14,552,294	100		
Pueblo—						
First National Bank	500,000	1,043,144	19,152,772	100		
Minnequa Bank	30,000	130,993	1,381,727	100		
Western Nat Bank	100,000	80,157	1,661,343	100		
Pueblo Sav & Tr Co						
Common	100,000	c 63,416	3,336,742	100		
Preferred	200,000			100		

National Banks Dec. 31 — CONNECTICUT — State Institutions Dec. 31

					Nominal Per	share.
Bridgeport—						
First Nat Bk & Tr Co						
Common	1,000,000	417,100	18,577,637	20	----	----
Preferred	1,000,000			20	----	----
Black Rock Bk & Tr	100,000	23,546	1,023,490	40	----	----
Bridgep't City Tr Co	2,000,000	921,892	19,337,361	25	----	----
Fairfield Trust Co	200,000	131,946	1,812,389	100	----	----
North End Bk & Tr						
Common	25,000	38,344	947,694	25	----	----
1st preferred	125,000			100	----	----
2nd preferred	25,000			100	----	----
West Side Bank—						
Common	165,000	187,545	814,458	25	----	----
Preferred	100,000			100	----	----
Hartford—						
Capitol Nat Bk & Tr	300,000	165,905	2,278,575	25	8	11
Conn River Bkg Co	150,000	956,625	6,194,072	30	450	----
First National Bank	1,150,000	642,163	15,597,917	100	90	----
Glastonbury Bk & Tr	100,000	101,430	1,369,374	50	60	70
Hartford Nat Bk & T	4,000,000	3,885,749	54,663,801	10	20	22
Industrial Bank	100,000	267,781	----	100	----	----
Phoenix St Bk & Tr	1,600,000	2,215,281	33,678,114	100	170	----
East Hartford Tr Co	100,000	116,800	1,529,418	25	----	15
Hartford-Conn Tr Co	4,000,000	4,242,732	34,111,050	25	57	61
Park Street Tr Co	100,000	148,832	2,294,306	25	17	----
Riverside Trust Co	250,000	136,639	2,347,450	25	11	----
Simsbury Bk & Tr Co	125,000	105,087	1,606,920	25	40	50
So End Bk & Tr Co—						
Common	50,000	43,706	595,384	25	15	16
Preferred	50,000			100	----	----
Travelers Bk & Tr Co	500,000	925,842	9,901,193	100	----	----
West Hartford Tr Co	200,000	232,598	1,828,427	100	95	105
Windsor Trust Co	100,000	117,642	1,275,068	25	----	----
Meriden—						
Home National Bank	500,000	329,455	5,190,058	25	20	25
Meriden Nat Bank	250,000	59,356	1,202,468	50	----	f18
Meriden Tr & S D Co	100,000	82,899	5,722	100	---- l	140
Puritan Bk & Tr Co	150,000	33,133	1,387,405	25	----	----
New Haven—						
Amer Bank & Tr Co	250,000	190,922	1,978,916	100	90	100
First Nat Bk & Tr Co						
Common	630,000	855,506	24,432,143	50	40	45
Prior preferred	630,000			45	----	----
Conv preferred	920,000			100	----	----
New Haven Bk NBA						
Common	800,000	339,263	6,765,537	50	40	45
Preferred	200,000			50	----	----
Second Nat Bank	750,000	862,110	10,034,890	100	67	70
Trademen's Nat Bk						
Common	170,000	54,062	2,132,045	100	100	135
Preferred	180,000			100		
Un & N Haven Tr Co	1,458,700	683,548	12,806,431	100	98	102
New London—						
Nat Bk of Commerce	300,000	501,007	4,923,059	100		
New London City					No	
National Bank	325,000	62,102	2,593,060	100	recent	
Union Bk & Tr Co	300,000	172,936	1,302,998	100	sales	
Winthrop Trust Co	287,500	28,544	655,352	100		
Norwich—						
Thames Bk & Tr	550,000	217,256	2,931,899	25	17	20
Uncas-Merch Nat Bk	200,000	b 121,096	1,622,284	100	95	100
Stamford—						
First-Stamford Nat'l Bank & Trust Co	1,000,000	1,265,575	9,361,113	100	105	115
Fidelity Title&Tr Co	200,000	628,773	5,211,446	100	----	----
Stamford Trust Co	700,000	1,016,243	6,861,465	100	120	125
Waterbury—						
Citis & Mfrs' Nat Bk	600,000	694,451	10,118,965	100	125	----
Waterbury Nat Bk—						
Common	500,000	126,000	4,330,657	50	22	----
Preferred	400,000			32	----	----
Colonial Trust Co	1,000,000	2,713,806	7,367,335	100	325	350
Waterbury Trust Co	300,000	167,367	2,751,511	100	30	----

National Banks Dec. 31 — DELAWARE — State Institutions Dec. 31

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
					Nominal Per	share.
Wilmington—	$	$	$			
Central Nat Bank	210,000	315,041	1,525,845	100	100	107
Farmers' Bank	500,000	2,374,176	18,610,830	50	215	225
Industrial Trust Co	1,000,000	754,648	1,635,024	25	12	15
Union Nat Bank	203,175	725,235	2,619,052	25	80	85
Delaware Trust Co	1,000,000	586,922	6,602,765	100	145	155
Equitable Trust Co	1,500,000	2,554,534	10,768,670	25	70	73
Security Trust Co	672,600	690,792	7,828,047	60	120	125
Wilmington Tr Co	4,000,000	10,249,849	40,366,685	50	195	210

National Banks Dec. 31 — DIST. OF COLUMBIA — Other Institutions Dec. 31

					Nominal Per	share.
Washington—						
Anacostia Bank	150,000	31,783	1,214,369	100		
City Bank	485,000	127,053	4,857,991	10		
Columbia Nat Bank	250,000	481,621	4,325,921	100		
Bank of Comm & Sav	100,000	174,520	1,932,838	10		
Hamilton Nat Bank	1,000,000	365,891	16,421,265	20		
Liberty Nat Bank	500,000	268,438	4,485,939	100		
Lincoln Nat Bank	400,000	678,995	7,423,528	100		
McLachlen Bkg Corp	350,000	95,230	2,926,015	50		
Nat Bank of Wash	1,050,000	500,000	9,406,135	100		
Nat Capital Bank	200,000	169,405	2,287,198	100	No	
Nat Metropol Bank	800,000	1,495,703	24,420,655	100	recent	
Riggs National Bank					Sales	
Common	3,000,000	3,368,521	75,593,962	100		
Preferred	1,500,000			100		
Second Nat Bank	600,000	272,106	6,235,734	100		
Secur Sav & Com Bk	600,000	186,426	5,554,790	100		
Amer Secur & Tr Co	3,400,000	3,806,256	38,895,459	100		
Nat Sav & Tr Co—						
Common	1,000,000	1,369,199	15,660,838	100		
Capital Notes	1,000,000			----		
Munsey Trust Co	2,000,000	1,187,358	4,676,566	100		
Union Trust Co	2,000,000	699,476	8,906,557	100		
Wash Loan & Tr Co	1,000,000	2,009,499	19,604,558	100		

National Banks Dec. 31 — FLORIDA — State Institutions Dec. 31

						Nominal Per	share
Jacksonville—							
Atlantic Nat Bank	d	3,000,000	625,652	34,409,768	10		
Barnett N B of Jack		1,500,000	822,893	19,387,536	100		
Florida Nat Bank	g	1,500,000	580,752	20,251,020	25		
Lakeland—							
Florida Nat Bank	g	100,000	77,618	1,564,267	25		
Miami—							
First National Bank		1,200,000	363,567	20,935,863	100		
First Trust Co		100,000	62,013	180,207	100		
Florida Nat Bk & Tr	g	400,000	195,685	3,168,698	25		
Miami Beach First National Bank		300,000	151,441	6,374,592	100		
Orlando—						No	
First Nat Bank—						recent	
Common		100,000	69,377	2,666,741	20	sales	
Preferred		100,000			20		
Florida Bank	g	100,000	85,891	3,595,570	100		
Pensacola—							
American Nat Bank		800,000	239,581	4,121,266	100		
Cit & People's Nat Bk		200,000	138,085	2,521,495	100		
St. Augustine—							
Exchange Bk St Aug		50,000	11,018	261,545	100	----	115
St Augustine Nat Bk	h	200,000	14,923	1,383,424	100	----	----
St. Petersburg—							
Florida Nat Bank	g	200,000	165,266	4,230,261	25		
Tampa—							
Exchange Nat Bank		1,250,000	386,286	11,163,741	100		
First National Bank		1,500,000	502,424	12,590,120	100		
First Sav & Tr Co		500,000	136,387	1,327,219	100		
West Palm Beach —							
West Palm Beach Atlantic Nat Bank	d	100,000	33,706	1,740,346	100		
Cent Farmers' Trust		250,000	216,375	3,448,774	100		

National Banks Dec. 31 — GEORGIA — State Institutions Dec. 31

						Nominal Per	share.
Atlanta—							
American Sav Bank		200,000	120,724	311,040	100	----	----
Citiz & So Nat Bank	r	5,000,000	2,391,667	62,922,923	†10	13¾	14¼
First Nat Bank		5,400,000	3,921,404	88,448,670	10	22½	24
Fulton Nat Bank—							
Common		1,000,000	540,144	25,697,731	100	----	----
Preferred		500,000			100	----	----
Ga Sav Bk & Tr Co		1,000,000	172,520	2,195,354	100	----	----
Trust Co of Georgia	e	2,000,000	2,013,526	16,335,439	100	307	315

* Sale price.
† Branch of Savannah.
b March 4 1935.
c March 16 1935.
d Member of the Atlantic Group in Florida.
e Affiliate of the First National Bank of Atlanta, Ga.
g Member of the Florida National Group.
h Affiliated with the Barnett National Bank of Jacksonv
l Last sale.
p In process of reorganization.
r Combined statement.
t Trust funds.
x Ex-dividend

GEORGIA

National Banks Dec. 31 — *State Institutions Dec. 31*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Augusta—	$	$	$		Nominal Per	nal. share.
Georgia RR Bk & Tr Common	750,000	512,289	8,019,396	100	------	165
Georgia RR Bk & Tr Debentures	500,000			---		
Citis & So Nat Bank	r5,000,000	2,391,667	62,922,923	†10	13¾	14¼
Nat Exchange Bank	e 400,000	118,168	2,750,144	100	85	95
Columbus—						
Columbus Bk & Tr	850,000	777,011	5,306,258	100		
Fourth Nat Bank	e 300,000	114,000	1,586,020	100	No recent sales	
Home Savings Bank	150,000	24,509	1,098,339	100		
Merch & Mech Bank	200,000	300,600	1,972,696	100		
First Nat Bk of Col	200,000	90,979	1,411,196	100		
Macon—						
Citis & So Nat Bank	r5,000,000	2,391,667	62,922,923	†10	13¾	14¼
City Bank & Tr Co	110,000	66,126	1,062,760	100	------	100
First Nat Bk & Tr Co	e 500,000	167,015	6,109,417	10	------	-----
Savannah—						
Citis & So Nat Bank	r5,000,000	2,391,667	62,922,923	10	13¾	14¼
Liberty Nat Bk & Tr Common	e300,000	151,674	3,767,760	5	3	5
Liberty Nat Bk & Tr Preferred	300,000			5	------	-----
Savannah Bk & Tr	700,000	111,711	2,823,330	100	50	50
Citizens Bk & Tr Co Common	200,000	67,778	1,211,059	100	------	-----
Citizens Bk & Tr Co Debentures	150,000			---		

IDAHO

National Banks Dec. 31 — *State Institutions Dec. 31*

					Nominal Per	nal. share.
Boise City—						
First NatBk of Idaho Common	500,000	146,048	9,945,373	100	No recent sales	
First NatBk of Idaho Preferred	300,000					
First Security Bank	1,235,000	709,839	20,325,347	100		
Boise Trust Co	150,000	21,825	62,721	100		

ILLINOIS

National Banks Dec. 31 — *State Institutions Dec. 31*

					Nominal Per	nal. share.
Aurora—						
Aurora Nat Bank	160,000	32,181	1,292,739	100	No recent sales	
Merchants Nat Bank	400,000	64,804	2,908,626	100		
Old Second Nat Bank	400,000	107,369	2,063,172	100		
Belleville—						
Belleville Bk & Tr Co	150,000	57,025	1,886,243	100	100	-----
Belleville Nat Bank	100,000	16,096	733,364	100	85	-----
Belleville Savs Bank	300,000	304,857	1,849,692	100	100	-----
First National Bank	200,000	253,559	3,677,972	100	250	275
St Clair Nat Bank Common	150,000	147,051	2,035,207	100	150	-----
St Clair Nat Bank Preferred A	50,000			100	------	-----
Chicago—						
Aetna State Bank	200,000	27,048	1,085,970	100	------	-----
Am Nat Bk & Tr Co Common	1,000,000	451,440	26,168,446	100	120	130
Am Nat Bk & Tr Co Preferred	750,000			---	------	-----
Austin State Bank	200,000	30,387	2,198,490	100	------	-----
Beverly State Sav Bk	150,000	15,743	1,373,601	100	25	40
City Nat Bk & Tr Co	4,000,000	1,313,564	97,091,262	100	80	90
Cont Ill N B & Tr Co Common	25,000,000	14606 219	824,483,600	33⅓	38½	39½
Cont Ill N B & Tr Co Preferred	50,000,000			33⅓		
District Nat Bank— Common	100,000	c30,406	820,498	20	------	-----
District Nat Bank— Preferred	100,000			30		
Drexel State Bank	450,000	120,123	3,910,870	40	13	20
Drovers Nat Bank	1,000,000	690,488	20,020,269	100	80	90
First National Bank Common	25,000,000	16450 506	745,277,452	100	88	91
First National Bank Preferred	25,000,000			100		
First Nat Englewood	200,000	756,772	6,657,163	100	150	160
Halsted Exch Nat Bk	200,000	28,560	3,967,487	100	50	60
Hamilton State Bk	200,000	g 25,153	774,907	100	20	30
Kaspar Am State Bk	250,000	50,000	1,063,000	---	------	-----
Lawndale Nat Bank Common	250,000	135,041	7,220,965	10	7	10
Lawndale Nat Bank Preferred	350,000			10		
Liberty Nat'l Bank	300,000	236,820	6,361,586	100	200	-----
Live Stock Nat Bank	1,000,000	867,088	17,914,710	20	------	-----
Main State Bank	200,000	34,436	2,177,680	100	62	67
Merchants Nat Bk	200,000	48,839	694,076	---	------	-----
Metrop State Bank	200,000	65,444	1,402,386	100	50	60
Mid-City Nat Bank	400,000	86,278	6,423,274	100	100	120
Milwaukee Av N't Bk	200,000	c 30,679	659,293	---	------	-----
Mutual Nat Bk of Ch	300,000	143,510	4,748,911	10	80	100
Nat'l Builders Bank	500,000	170,283	4,740,496	50	15	22
Nat'l Boulevard Bk	500,000	350,000	10,602,746	100	160	170
National Security Bk	200,000	76,086	3,618,093	100	------	-----
Oak Park Tr&Sav Bk	1,000,000	130,337	4,622,207	100	37	44
Personal Ln & Sav Bk	2,000,000	1,314,369	3,136,111	100	96	105
Pioneer Tr & Sav Bk	750,000	399,338	7,736,923	100	30	40
Sears-Com State Bk	200,000	114,588	5,184,072	25	29	32
Security Bk of Chic	700,000	g 377,258	14,129	100	------	-----
Skala State Bank	200,000	37,705	1,441,256	100	------	-----
South East Nat Bank	a 200,000	------	------	---	------	-----
State Bk of Clearing	120,000	21,373	1,436,254	100	------	-----
Terminal Nat Bank	200,000	106,454	3,452,688	20	9	11
Univ St Bk of Chic	300,000	110,048	3,359,742	100	35	45
Upper Ave Bank	200,000	125,000	3,190,735	100	70	80
Uptown State Bank	300,000	144,886	4,204,477	100	------	-----
West 31st State Bk	100,000	27,943	294,687	100	------	-----
Western State Bank	200,000	92,532	1,145,942	100	------	-----
Amalg Tr & Sav Bk	450,000	61,393	3,722,499	100	------	-----
Banco di Napoli Tr	300,000	127,253	2,533,290	100	------	-----
Chic City Bk & Tr	800,000	930,261	12,446,678	100	55	65
Drovers Tr & Sav Bk	650,000	310,791	6,211,091	100	60	70
East Side Tr&Sav Bk	200,000	61,602	381,319	---	------	-----
Harris Tr & Sav Bk	6,000,000	8,465,723	157,471,996	100	185	195
Howard Ave T&S Bk Common	200,000	23,342	1,292,754	100	------	-----
Howard Ave T&S Bk Capital notes	100,000					
I-C Bank & Trust Co	200,000	22,375	813,837	20	------	-----
Lake Shore Tr & S Bk	800,000	51,649	6,391,858	50	10	15
Lakeview Tr & S Bk	500,000	1,079,224	13,161,125	100	135	150
Mercantile Tr & Sav	600,000	275,000	11,058,598	100	60	70
Merchandise Bk & Tr	500,000	279,339	6,874,883	100	50	60
Northern Trust Co	3,000,000	8,761,387	245,204,448	100	410	420
Pullman Tr & Sav Bk	300,000	217,272	5,172,205	100	160	-----

ILLINOIS

National Banks Dec. 31 — *State Institutions Dec. 31*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Elgin—	$	$	$		Nominal Per	nal. share.
Elgin Nat'l Bank	100,000	52,839	1,078,639	100		
First Nat'l Bank	300,000	560,597	5,022,350	100		
Union Nat'l Bank	100,000	157,114	1,334,797	100		
Peoria—						
Cent Nat Bk & Tr Co	600,000	620,400	8,601,678	50		
Com Mer Nat Bk&Tr Common	1,500,000	987,202	19,018,113	15		
Com Mer Nat Bk&Tr Preferred	500,000			20		
First National Bank	660,000	1,188,783	12,159,825	20		
Jefferson Tr &Sav Bk Common	200,000	70,718	1,422,105	20		
Jefferson Tr &Sav Bk Capital notes	100,000			---		
South Side Tr & Sa B	150,000	66,564	706,627	100		
Quincy—						
B'dway Bk of Quincy	100,000	10,635	656,823	100	No recent sales	
Ill State Bk of Quincy Common	200,000	32,005	2,371,879	100		
Ill State Bk of Quincy Debentures	200,000			---		
Mercantile Tr & S Bk	200,000	113,254	4,733,818	100		
Peoples Bk of Quincy	100,000	27,696	421,888	100		
S'thSideBk of Quincy	50,000	16,125	399,186	100		
State St Bk & Tr Co	300,000	92,356	1,288,551	---		
Rockford—						
Illinois Natl Bk & Tr Co	200,000	157,191	5,583,951	100		
Swedish-Am Nat Bk	250,000	44,982	2,321,404	100		
Third Nat'l Bank	500,000	174,159	5,249,493	100		
Springfield—						
First National Bank	500,000	c 168,270	7,622,796	100		
Illinois Nat Bank— Common	150,000	95,041	3,782,154	50		
Illinois Nat Bank— Preferred	150,000			50		
Springfield MarineBk	500,000	250,108	8,582,967	100		
First State Tr & S Bk	200,000	g 38,075	------	100		

INDIANA

National Banks Dec. 31 — *State Institutions Dec. 31*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Evansville—	$	$	$		Nominal Per	nal. share.
Citizens' Nat Bank	500,000	520,306	10,661,602	100	300	325
Citizens Tr & Sav Bk	100,000	170,891	901,778	100		
Lamasco Bank	100,000	14,188	406,745	100	100	125
National City Bank	700,000	308,555	8,976,017	100	225	240
North Side Bank	125,000	14,324	1,164,055	100	------	-----
Old National Bank— Common	500,000	222,664	10,008,879	100	250	260
Old National Bank— Preferred	650,000			100	------	-----
Fort Wayne—						
Lincoln Nat Bk & Tr Common	500,000	331,077	11,502,073	20		
Lincoln Nat Bk & Tr Preferred	700,000			20		
Ft Wayne Nat Bank Common	320,000	210,129	10,441,045	20	No recent sales	
Ft Wayne Nat Bank Preferred	500,000			20		
Dime Trust & Sav Bk Common	200,000	30,634	716,142	20		
Dime Trust & Sav Bk Debentures	50,000					
People's Tr & Sav Co	300,000	928,932	7,107,038	20		
Gary—						
Gary State Bank	200,000	712,490	5,588,731	100		
Gary Tr & Sav Bk	100,000	15,657	762,334	100		
Indianapolis—						
American Nat Bank Common	1,000,000	873,392	21,328,585	10	7	10
American Nat Bank Class A preferred	1,800,000			10	------	-----
Fountain Sq State Bk	100,000	96,587	998,345	100	------	-----
Indiana Nat Bank	3,000,000	3,052,547	71,894,356	100	175	200
Live Stock Exch Bk	200,000	145,661	861,123	100	92	105
Marion Co State Bk	50,000	19,347	301,102	100	------	-----
Merchants' Nat Bk	1,250,000	1,904,590	20,645,979	100	170	183
People's State Bank	450,000	181,115	1,799,613	100	------	-----
Bankers Trust Co	500,000	500,255	2,453,581	100	------	-----
Fidelity Trust Co	185,000	196,777	1,465,479	100	------	-----
Fletcher Trust Co— Common	1,500,000	701,930	27,872,891	100	120	125
Fletcher Trust Co— Debentures	1,000,000			---	------	-----
Indiana Trust Co	1,000,000	1,228,111	10,877,261	100	156	170
Security Trust Co— Common	200,000	294,359	3,398,213	100	------	-----
Security Trust Co— Preferred	200,000			100	------	-----
Union Trust Co	600,000	2,001,429	14,384,973	100	400	500
South Bend—						
City Nat Bank	250,000	73,173	2,232,676	10		
Citizens Tr & Sav Bk	500,000	c 152,164	2,603,428	100		
First Bank & Tr Co	600,000	175,061	5,461,699	100		
Merchants Nat Bank	250,000	59,993	2,432,147	100		
St Joseph L & Tr Co	1,000,000	68,083	2,095,004	100		
Terre Haute—						
Merchants Nat Bk Common	200,000	96,518	3,712,018	100	No recent sales	
Merchants Nat Bk Preferred	500,000			100		
Terre Haute First Nat Bank— Common	500,000	272,976	13,667,116	20		
Terre Haute First Nat Bank— Preferred	500,000			10		

a On March 15 1935, the Comptroller of the Currency issued a charter to the South East National Bank of Chicago, Chicago, Ill.

* Sale price

† Branch of Savannah.

c Oct. 17 1934.

d New stock.

e Affiliate of the First National Bank of Atlanta, Ga.

g Sept. 29 1934.

l Last sale.

r Combined statement.

x Ex-dividend.

IOWA

National Banks Dec. 31 — *State Institutions Dec. 31*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
	$	$	$		Nominal Per share.	
Burlington—						
Farmers & Merch S B	50,000	37,360	1,418,454	100		
First National Bank	100,000	39,335	2,009,965	100		
Cedar Rapids—						
Merchants Nat Bank	500,000	1,060,753	24,213,368	100		
People's Sav Bank	250,000 *c*	41,667	3,190,597	20		
United States Bank	50,000	27,447	479,056	100		
Council Bluffs—						
City National Bank	150,000	90,504	2,674,890	100		
Coun Bluffs Sav Bk	150,000	151,656	3,811,512	100		
First National Bank.						
Common	50,000	20,176	1,461,528	100		
Preferred	50,000			100		
State Savings Bank	100,000	86,854	1,107,688	100		
Davenport—						
Davenport Bk & Tr	600,000	467,348	16,990,742	100		
Des Moines—						
Bankers Tr. Co Bk—					No recent sales	
Common	250,000					
Preferred A	650,000	351,391	12,352,710	100		
Preferred B	100,000					
Cap City State Bank	150,000	57,329	1,290,838	100		
Cent Nat Bk & Tr Co						
Common	250,000	259,125	19,460,291	100		
Preferred	850,000			100		
Iowa-Des Moines Nat Bank & Trust Co:						
Common *h*	1,000,000	689,589	35,763,195	100		
Preferred	3,500,000			100		
Home Savings Bank	150,000	29,889	1,693,786	100		
University State Bk	50,000	22,396	2,330,020	100		
Valley Sav Bank	150,000	186,001	2,915,469	100		
Dubuque—						
First National Bank	300,000	385,091	6,501,532	100		
Amer Tr & Sav Bank	250,000	25,000	2,488,518	100		
Sioux City—						
First National Bank	400,000	166,093	6,246,029	10		
Live Stock Nat Bank *h*	400,000	157,110	5,746,255	100		
Toy Nat Bank	200,000	319,347	7,188,636	100		
Security Nat Bank	250,000	132,479	4,158,629	100		
Woodbury Co Sav Bk	100,000	25,000	1,448,736	100		

KANSAS

National Banks Dec. 31 — *State Institutions Dec. 31*

					Nominal Per share.	
Hutchinson—						
American Nat Bank	150,000	51,533	1,396,710	100	No recent sales	
Exchange Nat Bank	150,000	91,000	2,465,000	100		
First National Bank	250,000	153,604	5,109,758	100		
Kansas City—						
Comm'l N Bk of K C						
Common	300,000	182,686	11,954,115	10	6½	7½
Preferred	450,000			10	9½	10
Exchange State Bank	200,000 *a*	131,317	2,195,769	100	100	115
Security Nat Bank						
Common	100,000	55,915	3,192,250	100	120	125
Preferred	100,000			100		
Riverview State Bk	100,000 *a*	238,933	2,937,613	100	150	175
Leavenworth—						
First National Bank	150,000 *c*	119,671	1,978,949	100		
Leavenworth Nat Bk	150,000	183,082	2,791,065	100		
Manufac'rs State Bk	50,000	21,500	840,000	100		
Topeka—						
Central Nat Bank	500,000	276,117	12,476,060	100		
Central Trust Co	400,000	230,766	1,002,068			
Citizens State Bank	115,000	7,450	548,348	100		
Fidelity Sav State Bk	200,000	68,752	3,330,799	100		
Guaranty State Bank					No recent sales	
Common	50,000	20,000	975,000	100		
Preferred	150,000			100		
Kaw Valley State Bk	50,000	28,911	589,650	100		
Merchants' Nat Bk	200,000	113,798	5,702,696	100		
Nat Bank of Topeka	500,000	395,562	10,280,704	100		
State Savings Bank	100,000	34,865	1,337,134	100		
Topeka State Bank	100,000	19,823	1,315,385	100		
Wichita—						
First National Bank	1,000,000	1,154,958	23,040,795	100		
Fourth Nat Bank	1,000,000	632,837	18,422,200	100		
Kansas State Bank	100,000	18,730	734,089	100		
Southwest Nat Bank	200,000	91,726	1,603,356	100		
Union National Bank						
Common	100,000	59,679	2,163,294	62½		
Preferred	100,000			62½		
Union Stock Yds Nat	100,000	15,980	750,729	50		

KENTUCKY

National Banks Dec. 31 — *State Institutions Dec. 31*

					Nominal Per share.	
Covington—						
Citizens' Nat Bank	200,000	367,436	3,971,087	100	No recent sales	
First Nat Bk & Tr Co						
Common	200,000	65,370	3,619,931	10		
Preferred	250,000			10		
Peop-Lib Bk & Tr Co	650,000	181,106	4,989,076	100		
CovingtonTr&BkgCo	200,000 *e*	40,053	1,424,386	100		
Lexington—						
Bank of Commerce—						
Common	300,000	*e* 153,327	1,814,127	100	70	100
Preferred	150,000			100	------	------
Citizens Bk & Tr Co.						
Common	200,000	*c* 73,000	1,100,000	25	------	------
Preferred	350,000			100	------	------
First Nat Bk & Tr Co	1,000,000	862,138	11,198,699	50	55	60
Second Nat Bank	150,000	308,161	2,901,705	100	275	300
Union Bank & Tr Co	150,000	115,001	1,984,058	100	140	150
Security Trust Co	500,000	245,953	4,318,825	100	270	290
Louisville—						
Bank of Commerce	100,000	110,559	1,339,453	10	------	------
Citizens' Union N B	1,000,000	2,621,256	47,699,798	100	*f*-----	400
Fidelity & Colum Tr	2,000,000	1,658,912	7,487,230	100		
First National Bank	1,000,000	2,004,529	31,710,850	100	------	300
Liberty Natl Bk & Tr	2,000,000	257,692	18,102,162	10	------	54
Security Bank	300,000	49,897	2,106,766	100	------	------
KentuckyTitle Tr Co	*g*1,000,000	1,298,242	4,037,315	100	*g*-----	------
Lincoln Bank & Tr	1,250,000	258,471	9,380,220	100	------	200
Stock Yards Bank	100,000	84,220	902,627	100	175	------
Louisville Trust Co	2,000,000	772,633	9,663,759	10	------	------
United States Tr Co	525,000	98,663	1,332,978	100	------	265
Newport—						
American Nat Bank	100,000	126,806	1,271,022	100	------	------
Newport Nat Bank	100,000	384,727	3,447,576	100	------	------
Central Sav Bk & Tr	190,000	50,000	1,200,000	100	------	------

LOUISIANA

National Banks Dec. 31 — *State Institutions Dec. 31*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
	$	$	$		Nominal Per share.	
Baton Rouge—						
City National Bank						
Common	300,000	101,624	3,906,177	10	------	------
Preferred	300,000					
Louisiana Nat Bank						
Common	300,000	264,352	6,435,145	100	------	------
Preferred	300,000			80	------	------
New Orleans—						
American Bank & Tr	*k*1,000,000 *c*	549,349	19,393,744	100	45	------
Hibernia Natl Bk						
Common	1,200,000	494,897	35,837,267	20	17	------
Preferred	1,500,000			20		
Nat Bk of Commerce						
Common	1,200,000	432,267	30,633,125	20	13½	14
Preferred	1,500,000			20		
Louisiana SB & T Co	208,000	58,002	482,063	20	18	20
Whitney Nat Bank	2,800,000	4,822,088	96,621,845	25	56	58
Shreveport—						
First National Bank	1,000,000	246,678	20,244,308	100	------	------
Commercial Nat Bk	1,000,000	283,941	12,823,336	100	------	------
Cont'l-Am B & Tr Co	950,000	25,216	6,277,104	100	------	------

MAINE

National Banks Dec. 31 — *State Institutions Dec. 31*

					Nominal Per share	
Augusta—						
First Nat Granite Bk	1,100,000	156,709	7,027,349	100	------	------
Depositors' Trust Co	611,425	341,541	5,397,766	25	30	40
Bangor—						
Merchants' Nat Bk	1,000,000	234,574	8,911,091	100	------	------
Eastern Tr & Bkg Co	200,000	914,896	7,712,685	100	------	------
Merrill Trust Co—						
Common	600,000	274,801	12,589,541	20	------	------
Preferred	2,000,000			100	------	------
Portland—						
Canal National Bank	600,000	410,388	7,285,597	100	60	80
Casco Bk & Tr Co	200,000	118,052	2,313,614	25	------	------
First National Bank	400,000	150,175	3,915,992	40	35	40
Nat Bk of Commerce	400,000	144,074	5,193,870	20	20	22
Portland Nat Bank—						
Common	425,000	228,862	12,834,946	50	25	40
Preferred A	850,000			40	------	------
Preferred B	150,000			50	------	------

MARYLAND

National Banks Dec. 31 — *State Institutions Dec. 31*

					Nominal Per share	
Baltimore—						
Balt Comm'l Bank	500,000	311,418	3,715,223	10	5½	7
Baltimore Nat Bank						
Common	500,000	614,598	23,470,960	10	------	------
Preferred	1,000,000			20	------	------
Calvert Bank	400,000	338,206	6,654,999	50	40	50
Canton Nat Bank	350,000	40,187	3,148,481	125	35	65
Carrollton Bk of Balt	80,000	83,997	1,044,724	10	------	------
Commonw'lth Bank	300,000	192,566	537,284	10	4	10
First National Bank	4,000,000	6,537,004	150,275,864	10	50½	51½
Nat Cent Bk of Balt	400,000	519,011	5,679,438	100	130	------
Nat Marine Bank	600,000	586,492	5,383,495	30	28	34
Western Nat Bank	750,000	490,232	13,301,411	20	28	30
Colonial Trust Co	400,000	275,088	2,092,748	25	20	25
Equitable Trust Co	1,250,000	1,175,362	22,358,162	100	14	16
Fidelity Trust Co	1,000,000	664,197	15,218,748	25	67	75
Maryland Trust Co						
Common	1,000,000	1,192,407	30,051,134	10	8½	10
Capital notes	2,000,000				9	11
Mercantile Tr Co	1,500,000	3,625,985	22,807,493	50	207½	215
Real Estate Tr Co	600,000	166,804	1,201,413	100	40	------
Safe Dep & Trust Co	2,000,000	4,145,560	8,458,918	100	590	600
Union Trust Co—						
Common	2,500,000	1,754,727	30,803,018	10	4	5
Capital notes	500,000				------	------
Cumberland—						
First Nat Bank	400,000	311,192	4,798,531	100	100	125
Peoples Bank—						
Common	100,000	36,437	727,480	25	35	------
Capital notes	100,000					
Second Nat Bank	500,000	205,072	5,896,324	50	75	100
Liberty Trust Co—						
Common	150,000	95,724	2,596,042	15	30	35
Capital notes	300,000				------	------
Frederick—						
Citizens' Nat Bank	100,000	952,783	7,769,946	100	------	------
Comm'l Bank of Md	200,000	115,473	1,698,151	20	------	------
Farm & Mech N Bk	125,000	417,651	3,780,148	25	30	35
Frederick Co Nat Bk						
Common	75,000	73,559	1,212,803	15	------	------
Preferred	75,000			15	------	------
Fr'k Town Sav Inst	150,000	254,096	3,210,951	100	------	------
West Maryland Tr	100,000	21,519	445,287	10	------	------

MASSACHUSETTS

National Banks Dec. 31 — *State Institutions Dec. 31*

					Nominal Per share	
Boston—						
First National Bank	44,500,000	30,067,915	575,607,436	20	28¾	28¾
Merchants' Nat Bk	3,000,000	5,294,662	73,550,089	100	340	348
Nat Rock Bk of Bos	1,500,000	2,822,775	25,090,925	20	46	48
Nat Shawmut Bank	20,000,000	10,501,178	170,379,817	25	16½	17
Second Nat Bank	2,000,000	4,349,647	67,454,410	25	100	104
Web & Atlas N Bk						
Common	500,000	355,119	10,251,804	50	27	30
Preferred	500,000			50		

* Sale price.

a March 25 1935.

c Oct. 17 1934.

e June 30 1934.

f Citizens Union Fidelity unified certificates.

g Affiliated with the First National Bank of Louisville.

h Member Northwest Bancorporation.

k Stockholders of the American Bank & Trust Co. of New Orleans, La., on Feb. 20 1935 amended the bank's articles of incorporation to permit the increase of its capital from $1,000,000 to $2,500,000, which increase will become effective about April 1 1935.

l Last sale.

s Ex-dividend.

National Banks Dec. 31 — MASSACHUSETTS — State Institutions Dec. 31

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Boston—	$	$	$		Nominal Per	share.
Banc Com Ital Tr Co	750,000	275,079	c1,461,246	100	------	----
Boston S Dep & Tr	2,000,000	3,895,336	29,686,823	100	r280	----
Columbia Trust Co	100,000	203,409	c2,011,330	100	------	----
Day Trust Co	2,500,000	436,802	9,360,490	100	------	----
Fiduciary TrustCo	500,000	599,691	1,283,427	100	------	----
New Eng Trust Co	1,000,000	2,914,414	31,877,630	100	r400	----
Old Colony Trust Co	t5,000,000	5,114,971	1,488,854	t	------	----
Pilgrim Trust Co	200,000	110,189	3,028,762	100	------	----
State Street Tr Co	3,000,000	3,747,561	c68,376,327	100	170	180
Union Trust Co	750,000	439,620	7,217,185	50	------	----
U S Trust Co—						
Common	700,000	658,971	11,707,874	10	5¼	6¼
Preferred	1,000,000			10		
Winthrop Trust Co	100,000	131,642	2,406,719	100	------	----
Beverly—						
Beverly Nat Bank	300,000	232,297	3,380,103	100	120	----
Beverly Trust Co	100,000	53,649	c1,244,426	100	75	----
Brockton—						
Brockton Nat Bank	820,000	192,690	7,342,524	20	------	75
Home Nat Bank	750,000	234,842	6,861,341	100	------	----
Cambridge—						
Cambridge Trust Co	150,000	546,184	c5,585,745	100	No recent sales	
County Bk & Tr Co	300,000	428,054	4,589,460	10		
Harvard Trust Co	1,000,000	1,260,485	c15,861,119	20		
East Cambridge						
Lechmere Nat Bank	200,000	143,714	2,645,404	100		
Fall River—						
Fall River Nat Bank	400,000	182,919	5,786,069	100	95	99
Durfee Trust Co	1,200,000	246,619	c7,680,201	100	92	96
Fall River Trust	300,000	77,549	c2,837,180	100	65	80
Fitchburg—						
Safety Fund Nat Bk	500,000	627,986	6,224,205	100		
Gloucester—						
Cape Ann Nat Bank	150,000	252,255	2,691,350	100	No recent sales	
Glouc Nat Bk of Glou	120,000	140,543	1,243,346	10		
Glouces S D & Tr Co	400,000	46,535	c3,430,029	20		
Haverhill—						
Haverhill Nat Bank	200,000	914,659	6,371,185	100		
Merrimack Nat Bank	300,000	121,652	2,684,723	10		
Holyoke—						
Holyoke Nat Bank—						
Common	200,000	58,670	7,477,762	50	24	----
Preferred	500,000			50	------	----
Park National Bank						
Common	100,000	221,254	2,588,287	100	35	----
Preferred	150,000			100	------	----
Hadley Falls Tr Co	1,400,000	194,370	8,844,378	s 20	------	6
Lawrence—						
BayStateMer Nat Bk	600,000	259,009	5,943,642	25	------	25
Lowell—						
Appleton Nat. Bank	300,000	241,632	3,304,702	100	90	----
Union Old Lowell National Bank	1,000,000	446,491	10,619,265	25	s 19	22
Lynn—						
Central Nat Bank—						
Common	200,000	241,821	3,125,597	50	------	----
Preferred	200,000			50	------	----
Manufac'rs Nat Bk	200,000	290,820	2,705,850	100	100	----
National City Bank						
Common	200,000	75,205	3,207,127	50	------	----
Preferred	250,000			50	------	----
Essex Trust Co	250,000	447,718	2,732,447	100	167½	----
Lynn S Dep & Tr Co	100,000	625,872	c3,416,248	100	385	----
Security Trust Co	200,000	903,455	c8,778,465	20	70	----
New Bedford—						
First National Bank	1,000,000	203,838	7,054,326	50	9	----
Merchants Nat Bk—						
Common	500,000	375,000	7,108,152	20	34	36
Preferred	250,000			20	20	22
Safe Deposit Nat Bk						
Common	250,000	276,075	5,108,810	12½	12	13
Preferred	350,000			12½	12	13
Peabody—						
Warren Nat Bank						
Common	200,000	60,670	1,686,639	100		
Preferred	150,000			100		
Salem—						
Merchants Nat Bank	650,000	66,617	3,124,358	50	No recent sales	
Naumkeag Tr Co—						
Common	250,000			10		
Preferred A	200,000	234,253	5,645,058	10		
Preferred B	200,000			10		
Springfield—						
Springfield Nat Bank						
Common	1,000,000	301,606	13,447,201	10	2	4
Preferred	1,500,000			10	------	----
Third Nat B&T Co—						
Common	1,500,000	1,818,535	26,580,631	100	140	150
Preferred	500,000			1		
Springfield S D & Tr	1,000,000	1,072,435	12,621,293	25	39	43
Union Trust Co	1,000,000	1,548,465	11,938,444	25	38	40
West Springfield Tr	195,000	82,524	1,397,879	25	------	----
Taunton—						
Machinists' Nat Bk	200,000	264,993	1,822,494	100	------	----
Bristol County Tr	300,000	333,944	4,116,242	25	------	25
Worcester—						
Mechanics Nat Bank						
Common	500,000	459,745	14,531,473	100	------	47
Preferred	1,000,000			100	------	----
Guaranty Bk & T Co	200,000	161,373	2,469,808	10	------	15
Worcester Co Tr Co						
Common	1,000,000	1,361,616	30,836,521	10	5	----
Class A	2,000,000			10	9	11

National Banks Dec. 31 — MICHIGAN — State Institutions Dec. 31

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Bay City—	$	$	$		Nominal Per	share.
Bay City Bank	300,000	50,090	2,792,725	100	------	----
Natl Bk of Bay City	400,000	198,392	4,657,398	100	------	----
People's Commercial & Savings Bank	500,000	395,284	8,510,105	100	------	----

National Banks Dec. 31 — MICHIGAN — State Institutions Dec. 31

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Detroit—	$	$	$		Nominal Per	share
Com'wealth-Com'l State Bank—						
Common	500,000	367,641	39,691,689	50		
Preferred	2,500,000			50		
Detroit Savings Bank						
Common	1,500,000	1,000,000	85,438,452	20		
Preferred	4,000,000			20		
Mfrs National Bank	3,000,000	2,497,276	74,148,234	50		
Nat Bank of Detroit—						
Common	5,000,000	8,708,073	263,692,911	10		
Preferred	11,750,000			25		
United Savings Bank						
Common	500,000	570,385	15,323,077	10		
Preferred	1,000,000			10		
Bankers Trust Co	1,000,000	701,840	g 433,500	100		
Equitable Trust Co—						
Common	500,000			20	No recent sales	
Class "A" pref	101,260	10,893	g 1,590,885	20		
Class "B" pref	123,530			20		
Detroit Trust Co—						
Common	1,150,200	2,196,264	g11,196,664	20		
Preferred	1,987,096			20		
Highland Park Trust	500,000	n 76,910	1,110,927	100		
Un Guardian Tr Co	500,000	336,930	g 4,640,591	100		
Flint—						
Ol Com & Savs Bk	500,000	686,582	12,100,894	20		
Genessee Co Savs Bk	700,000	57,480	4,462,376	20		
Nat Bank of Flint						
Common	300,000	230,197	3,735,370	20		
Preferred	500,000			20		
Grand Rapids—						
Central Bank	250,000	77,365	770,129	20	7	10
Nat Bk of Grand Rap						
Common	500,000	279,026	6,459,031	20	8	12
Preferred	240,000			20	------	----
Peoples Nat Bank—						
Common	400,000	111,163	5,229,673	10	4	6
Preferred	500,000			10	------	----
Old Kent Bank—						
Common	1,000,000	529,454	30,306,348	10	7	10
Preferred	2,500,000			10	------	----
Grand Rapids Tr Co	750,000	406,691	g 381,974	100	50	100
Union Bank of Mich	350,000	83,233	1,522,423	50	------	1
Michigan Trust Co	1,200,000	527,786	g 1,051,141	30	10	15
Saginaw—						
Saginaw State Bank	400,000	82,823	899,584	20	------	----
Second Nat Bank & Tr Co	1,250,000	905,509	16,738,449	100	------	----

National Banks Dec. 31 — MINNESOTA — State Institutions Dec. 31

Duluth—					Nominal Per	share
Bank of Comm & Sav	100,000	26,040	479,967	100		
City National Bank	600,000	342,424	5,067,297	100		
Duluth Nat Bank	200,000	h 23,559	1,359,820	100		
First & Amer Nat Bk						
Common	1,500,000	676,175	24,676,531	100		
Preferred	1,500,000			100	No recent sales	
Minnesota Nat Bank of Duluth	600,000	104,833	4,464,727	100		
Northern Nat Bank	1,000,000	279,606	7,089,766	100		
Pioneer Nat Bank	100,000	27,086	803,457	100		
Western Nat Bank	150,000	13,281	644,734	66⅔		
Minneapolis—						
Blooming'n-Lake NB	b 200,000	66,967	1,462,136	b	------	----
Central Nat Bank	i 200,000	18,321	1,327,195	i	------	----
Fifth No'west'n N B	i 100,000	16,822	993,193	i	------	----
First Nat Bk & Tr Co	b6,000,000	5,440,624	128,080,592	b	------	----
Hennepin State Bank	b 100,000	40,039	759,653	100	------	----
Marquette Nat Bank	400,000	119,387	3,108,782	100	------	----
Midland NatBk & Tr	1,000,000	284,664	13,465,506	i	------	----
Minnehaha Nat Bk	b 100,000	34,093	1,136,542	b	------	----
N'western Nat B & T						
Common	5,000,000	1,671,202	112,234,152	100	i †3½	3¾
Preferred	5,000,000			100		
Produce State Bank	b 100,000	38,125	1,091,591	b	------	----
2d Northwest State	i 80,000	16,146	913,043	i	------	----
Third N'west'n N Bk	i 200,000	50,703	1,147,213	i	------	----
4th Northwest Nat'l	i 125,000	122,368	2,249,738	i	------	----
Rochester—						
First National Bank	p 200,000	138,089	4,245,304	p100	No recent sales	
Union Nat Bank	150,000	32,423	1,387,864	100		
St. Paul—						
American Nat Bank	2,500,000	241,532	22,276,933	100	------	----
Commercial State Bk	250,000	100,158	3,238,717	100	------	----
Drov ExchState Bank	o 275,000	36,183	1,606,714	100	------	----
First National Bank	p6,000,000	5,241,051	115,827,054	p100	s ------	l 8¾
First State Bank	p 100,000	71,003	1,766,627	100	------	----
EmpireNatBk&TrCo	i 500,000	130,283	6,442,990	100	------	----
Stock Yards Nat Bk	i 450,000	108,317	3,755,210	i	------	-- --
Midway Nat Bank—	d					
Common	100,000	65,372	3,271,572	100	------	----
Preferred	200,000			100	------	----
First Trust Co	p1,000,000	153,275	------	p100	------	----

* Sale price.

† No par.

a Oct. 17 1934.

b First National Group.

c Includes savings deposits.

d As of Feb. 15 1935 the Twin Cities National Bank of St. Paul, Minn., was absorbed by the Midway National Bank of St. Paul, Minn.

g Trust balances.

h June 30 1934.

i Member of Northwest Bancorporation.

l Last sale.

n March 5 1934.

o American National Bank of St. Paul affiliate.

p Member of the First Bank Stock Corp.

r Stock has to be offered to board of directors.

s New stock.

t Affiliate of First National Bank of Boston.

x Ex-dividend.

z First Bank Stock Corp.

MISSISSIPPI

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Jackson	$	$	$		Nominal Per	Nominal shares.
Capital National Bk—						
Common	150,000	115,061	5,405,607	30		
Preferred	200,000			40		
Depos Gu Bk & TrCo	665,000	45,691	6,547,501	100		
Jackson-State N Bk	300,000	279,335	6,490,656	100		
Meridian—					No recent sales	
Citizens Nat Bank	300,000	47,076	2,581,801	100		
First National Bank	400,000	73,000	2,581,657	100		
Mer & Farmers Bank	250,000	6,240	2,323,302	50		
Vicksburg—						
First Nat & Tr Co	700,000	122,234	4,893,071	20		
Merch NatBk&Tr Co	300,000	230,142	4,379,395	100		

MISSOURI

					Nominal Per	Nominal shares.
Kansas City—						
Baltimore Bank	100,000	34,742	1,184,297	100	67	75
City Nat Bk & Tr Co	600,000	874,831	13,838,264	100	165	185
Columbia Nat Bank	500,000	61,914	4,228,826	100	35	45
Community State Bk	100,000	34,228	644,248	100	65	-----
East Side Bk of Com	200,000	41,164	1,143,308	100	110	-----
First National Bank	2,000,000	3,290,840	113,278,155	100	380	410
Inter-State Nat Bank	500,000 c	666,631	22,639,518	100	150	180
Linwood State Bank	100,000	28,978	684,091	100	80	-----
Merchants Bank	200,000	133,355	2,600,066	100	180	200
Merc Home Bk & Tr Common	200,000	262,648	6,325,665	100	150	200
Capital notes	200,000					
Missouri Bk & Tr Co Common	80,000	40,000	1,021,413	100	130	150
Preferred	120,000			100		
Park National Bank	50,000	8,715	843,067	100	80	110
Plaza Bank of Comm	200,000	39,336	1,444,130	100	110	-----
Produce Exch Bank	100,000	122,033	2,118,735	100	100	----
Traders' Gate City Nat'l Bank	550,000	102,476	7,510,190	62½	60	70
Southeast State Bk	100,000	32,061	780,844	100	60	80
Stock Yards Nat Bk	300,000	262,669	5,136,735	100	225	-----
Union Nat Bank—						
Common	900,000	505,669	23,466,711	10	7	9
Preferred	1,350,000			15		
Westport Ave Bank	100,000	155,449	1,252,071	100	125	150
West Side Bk of Com	100,000	38,481	607,264	100	75	100
Union Av Bk of Com	100,000	109,980	825,611	100	200	-----
University Bank	100,000	6,842	287,609	100	-----	*80
Commerce Trust Co	6,000,000	3,168,791	127,834,690	100	90	100
St. Joseph—						
American Nat Bank	200,000	275,729	8,298,449	100		
Burnes Nat Bank	200,000	166,325	3,401,121	100		
First National Bank	500,000	371,831	7,013,540	100		
First Trust Co	100,000	128,219	2,800,494	100	No recent sales	
FirstStJosSt'kYdsBk	250,000	27,133	3,945,433	s---		
Tootle-Lacy Nat Bk	200,000	212,850	7,004,670	100		
Empire Trust Co	200,000	81,070	1,944,080	100		
Missouri Vall Tr Co	140,000	56,761	906,914	100		
St. Louis—						
Amer Exch Nat Bank						
Common	107,500	39,760	1,131,138	20	-----	-----
Preferred	92,500			20	-----	-----
Baden Bank	415,000	-----	2,072,654	100	-----	-----
Boatmen's Nat Bk—						
Common	2,000,000	1,029,202	38,331,588	20	25	27
Preferred	500,000			100	-----	-----
Bremen Bk & Tr Co	700,000	114,000	4,932,000	100	45	-----
Cass Bk & Tr Co	600,000	124,243	4,626,450	100	-----	-----
First Nat Bank—						
Common	10,200,000	4,365,964	189,174,164	17	19	20
Preferred	2,000,000			---	-----	-----
Jefferson Bk & T Co—						
Common	200,000			100	-----	-----
Capital notes A	150,000	-----	2,142,082	---	-----	-----
Capital notes B	100,000			---	-----	-----
Jeff-Gravois Bank	640,242	28,011	4,364,171	100	-----	-----
Lemay Ferry Bank—						
Common	50,000	b 28,901	733,370	100	-----	-----
Preferred	50,000			100	-----	-----
Manufacturers Bank & T Co—Common	600,000	416,926	8,289,561	20	10	-----
Manchester Bank	500,000	70,774	3,552,266	100	-----	-----
Mutual Bk & Tr Co.	200,000	72,773	3,100,407	50	-----	-----
Plaza Bank (The)	200,000	141,370	2,685,445	20	-----	-----
Sec Nat Savs&Tr Co						
Common	350,000	301,224	14,310,002	100	100	125
Preferred	500,000			100	-----	-----
South'n Com & Sav	425,000	72,314	2,837,060	100	-----	-----
South Side Nat Bk—						
Common	400,000	111,559	2,681,307	---	-----	-----
Preferred	300,000			100	-----	-----
Telegraphers Nat Bk	500,000	136,206	4,628,071	100	-----	-----
Tower Gr Bk & TrCo	800,000	378,728	10,036,734	100	130	150
United Bk & Tr Co	1,000,000	258,681	8,036,271	100	50	55
Chippewa Trust Co	340,000	9,201	1,960,751	100	-----	-----
Easton-Taylor Tr Co	300,000	58,609	1,396,642	100	-----	100
Lindell Trust Co	350,000	136,680	2,708,054	100	100	110
Merc Com B & T Co	10,000,000	3,722,164	125,736,378	100	85	86½
Mercantile-Commerce Nat'l Bank	350,000	138,526	3,703,440	100	86	88
Miss Val Trust Co—						
Common	6,000,000	1,935,068	78,218,510	100	95	96
Capital notes	500,000			---	-----	-----
Mound City Tr Co	200,000	52,774	1,415,587	100	-----	-----
North St Louis Tr Co	500,000	161,981	2,972,704	20	-----	-----
Northwest'n Tr Co	1,050,000	86,206	6,155,101	----	15	50
WebsterGroves Tr	100,000	133,346	1,906,055	100	-----	-----
Springfield—						
Citizens' Bank	100,000	o 60,000	1,300,000	100	-----	-----
Union Nat Bank	600,000	253,346	9,736,889	100	-----	-----
Southern Missouri Tr	100,000	b 51,385	1,532,652	100	-----	-----

MONTANA

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Billings—	$	$	$		Nominal Per	Nominal shares.
Midland Nat Bank	200,000	125,165	3,665,429	100		
Montana Nat Bank	150,000	125,261	1,820,604	100		
Sec Tr & Savs Bank	175,000	41,677	2,273,950	100		
Butte—					No recent sales	
First National Bank	300,000	661,192	10,271,580	100		
Miners Bk Tr Co	100,000	16,715	784,000	100		
Metals Bk & Tr Co	g 800,000	652,726	8,806,710	g---		
Helena—						
First Nat Bk & Tr Co	600,000	419,090	9,136,732	g---		
Union Bk & Tr Co—						
Common	e 100,000	56,623	6,191,967	100		
Preferred	400,000			100		

NEBRASKA

					Nominal Per	Nominal shares.
Lincoln—						
Cont Nat Bank—						
Common	e200,000	111,124	7,743,862	100	-----	-----
Preferred	300,000			100	-----	-----
First National Bank	850,000	333,618	16,963,352	100	110	125
Nat Bk of Commerce	300,000	336,794	9,484,755	100	125	200
Omaha—						
First Nat Bank—						
Common	250,000	674,526	26,722,686	20		
Preferred A	1,000,000			20		
Preferred B	500,000			20		
Live Stock Nat Bank	450,000	195,090	10,221,886	100		
Omaha Nat Bank—					No recent sales	
Common	1,250,000	360,176	36,600,811	100		
Preferred	1,195,000			100		
Packers' Nat Bank:						
Common	100,000	33,198	2,539,126	100		
Preferred	100,000			100		
South Omaha Sav Bk	25,000	45,165	806,485	25		
Stock Yards Nat Bk						
Common	e250,000	211,045	6,504,007	100		
Preferred	1,000,000			100		
U S Nat Bank	e1,100,000	720,877	25,583,914	100		

NEVADA

					Nominal Per	Nominal shares.
Reno—						
First Nat Bk in Reno	d 250,000	285,517	10,973,930	100	-----	-----

NEW HAMPSHIRE

					Nominal Per	Nominal shares.
Manchester—						
Amoskeag Nat Bank	200,000	823,577	4,327,135	100		
Manchester Nat Bk	150,000	502,432	2,541,503	100		
Merchants Nat Bank	200,000	115,967	2,874,712	100		
Nashua—						
Indian Head Nat Bk	200,000	312,167	4,956,741	100	No recent sales	
Nashua Trust Co	400,000	428,526	5,133,738	100		
Second Nat of Nashua	900,000	290,634	6,132,010	100		
Portsmouth—						
First National Bank						
Common	250,000	86,657	2,909,927	100		
Preferred	250,000			100		
New Hamp Nat Bk	200,000	36,114	1,056,634	100		

NEW JERSEY

					Nominal Per	Nominal share
Atlantic City—						
Boardwalk Nat Bank	400,000	644,180	3,399,036	100		
Bankers Trust Co—						
Common	120,000	66,407	1,342,337	100		
Preferred	343,550			10		
Guarantee Trust Co—						
Common	500,000	f6197,709	2,115,124	10		
Preferred	2,356,562			10		
Equitable Trust Co—						
Common	225,000	f2278,727	1,120,671	100		
Preferred	1,184,612			10		
Asbury Park—					No recent sales	
Asbury PkNatBk&Tr	600,000	189,419	4,231,159	100		
Asbury Park & Ocean Grove Bank	cm600,000	33,486	1,208,746	20		
	prf300,000			10		
Seacoast Trust Co	100,000 h	50,022	117,427	5		
Bayonne—						
Bayonne Trust Co	400,000	141,165	8,632,285	100		
Mechanics' Trust Co	a 500,000 u	807,606	7,237,561	25		
Bridgeton—						
Bridgeton Nat Bank	250,000	158,065	1,534,392	100		
Cumberland Nat Bk	600,000	315,262	4,558,376	100		
Farm & Mer Nat Bk	250,000	113,476	1,354,659	20		

* Sale price.

a On March 21 1935 the Comptroller of the Mechanics Trust Co. of Bayonne, N. J., stated that funds of the institution tied up since Jan. 2 1934, when the bank was placed under the restrictions of the Altman Act, were to be loosened the week of Mar. 25 with a cash payment of 15% to depositors.

b Nov. 5 1934.

c Feb. 11 1935.

d Owned by the Transamerica Corp., San Francisco, Calif.

e Member of Northwest Bancorporation.

f Includes reserves.

g Member First Bank Stock Corp.

h Oct. 17 1934.

i Last sale.

o June 30 1933.

s Member of the Guardian Detroit Union Group, Inc., Detroit, Mich.

u Dec. 31 1933.

NEW JERSEY

National Bank Dec. 31 — *State Institutions Dec. 31*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
	$	$	$		Nominal. Per	share.
Camden—						
FirstCamNatB&TCo	2,250,000	a 514,807	20,165,533	12½	10	11½
Camden S D & Tr Co	1,200,000	847,519	20,856,486	25	13	15
Merchantville Nat'l Bank & Trust Co.	225,000	115,000	1,015,654	10	5	10
West Jersey Trust Co	825,000	560,127	6,247,263	10	7½	9
East Orange—						
Ampere Bank & TrCo	d 300,000	101,459	1,687,540	100	-----	100
Essex Co Trust Co	500,000	436,234	8,901,458	100	120	-----
Sav Inv & Trust Co:						
Common	300,085	251,090	19,728,480	25	1½	2½
Preferred A	1,500,000			25	-----	-----
Preferred B	1,374,575			25	7	9
Elizabeth—						
Elizabethport BkgCo	500,000	120,593	4,933,980	100	60	-----
Nat'l State Bank—	700,000	252,895	14,114,043	25	-----	30
Central Home Tr Co	d 500,000	37,069	3,367,595	100	60	-----
Elizabeth Trust Co	1,024,298	166,512	2,630,460	10	-----	-----
Union Cty Tr Co—						
Common	300,000	529,767	8,313,310	10	5	-----
Preferred (4%)	450,000			25	-----	-----
Preferred	1,000,000			10	-----	-----
Hoboken—						
Columbia Trust Co	100,000	25,000	1,141,669	100	18	-----
Jefferson Trust Co	800,000	u 504,647	2,487,928	100	-----	5
Seaboard Trust Co	500,000	584,888	1,273,501	10	2	3½
Jersey City—						
First National Bank	c2,225,000	957,616	39,934,511	100	50	55
Franklin Nat Bank	400,000	43,265	3,124,764	100	16	21
Hudson Co Nat Bk—						
Common	1,250,000	273,457	28,663,237	25	6½	8½
Preferred	1,500,000			30	-----	-----
Bergen Trust Co	200,000	86,266	713,413	100	-----	-----
Commercial Tr N J	3,400,000	4,123,057	60,168,147	25	35	38
N J Title Guar & Tr	2,035,000	1,360,943	23,496,680	25	6	8
North Bergen Tr Co	150,000	33,282	685,386	100	-----	-----
Trust Co of N J—						
Common	2,850,000	1,880,547	51,435,349	25	4	5
Preferred A	3,000,000			5	-----	-----
Preferred B	2,000,000			5	-----	-----
West Bergen Tr Co	400,000	9,616	2,026,097	25	3½	5½
Long Branch—						
Long Branch Bkg Co	300,000	156,695	2,333,809	100	-----	125
Morristown—						
First National Bank	250,000	359,415	5,609,098	25	-----	-----
National Iron Bank	250,000	228,489	6,520,821	50	-----	-----
American Trust Co	200,000	44,548	1,288,994	100	-----	-----
Morristown Trust Co	600,000	421,041	8,087,693	15	-----	-----
Mt. Holly—						
Union Nat Bk&TrCo	200,000	t 433,181	2,387,895	50	125	150
Farmers' Trust Co	100,000	149,205	1,229,983	50	-----	80
Newark—						
Lincoln Nat Bank	600,000	396,375	12,959,276	25	29	32
Franklin Wash Tr Co	d 884,000	226,654	4,758,946	8	2	4
Marzano State Bk & Tr Co	150,000	79,893	872,495	100	125	-----
Mt Prospect Nat Bk	225,000	21,218	850,868	100	40	-----
Nat Newark & Essex Banking Co	3,000,000	1,227,222	37,304,892	100	100	105
National State Bank	500,000	1,002,470	19,688,192	100	300	-----
Central Bk & Tr Co						
Common	50,000	t 42,451	250,965	12½	-----	-----
Preferred	50,000			100		
Clinton Trust Co	776,979	528,170	1,969,566	25	-----	-----
Columbus Trust Co	400,000	67,846	560,858	25	10	15
D'Auria Bk & Tr Co	100,000	34,165	1,105,655	10	-----	-----
Federal Trust Co	1,622,500	1,162,800	30,062,487	10	12	13
Fidelity Un Tr Co—						
Common	4,000,000	3,896,831	127,800,108	10	17½	18½
Preferred	7,000,000			8¾	-----	-----
Merch & Newark Tr	2,500,000	2,188,589	16,999,060	25	26	30
Union National Bk	375,000	40,166	3,009,005	100	-----	-----
United States Tr Co	600,000	553,045	2,617,433	25	17	18
West Side Trust Co	1,075,000	259,520	7,686,100	25	b 17	18
New Brunswick						
Nat'l Bank of N J—						
Common	250,000	235,747	9,363,920	25	-----	-----
Preferred A	750,000			15	-----	-----
Preferred B	500,000			50	-----	-----
Peoples Nat Bk—						
Common	200,000	243,689	4,973,504	100	-----	-----
Preferred	250,000			100	-----	-----
New BrunswTrCo—						
Common	300,000	-----	2,208,989	10	-----	-----
Preferred	472,489			10	-----	-----
North & West Hudson—						
1stNat Bk of Un City	300,000	126,903	5,135,218	100	10	15
Nat Bk of W N Y—						
Common	100,000	-----	-----	50	-----	-----
Preferred	50,000			50	-----	-----
Hamilton Nat Bank of Weehawken	150,000	18,527	1,239,824	10	10	15
Liberty National Bk Guttenberg	100,000	25,351	725,896	20	20	25
Merchants TrUnCity	1,200,000	340,731	5,623,963	20	3	5
Comw'lth Tr Un City	600,000	93,840	5,493,534	20	4	5
Gutt'b'g Bk & Tr Co	100,000	95,550	2,471,982	100	100	150
PkTr Co Weehawken	h 350,000	222,380	1,256,809	h100	-----	-----
Trust Co of New Jersey, West N Y	h200,000	113,048	1,677,961	h100	-----	-----
Weehawken Tr Co	400,000	450,000	6,428,309	10	7	8
Huds Tr Co Un City	1,000,000	1,729,038	27,283,785	25	44	50
Woodcliff Trust Co	145,000	25,575	900,573	100	5	10
Passaic—						
Passaic N Bk&Tr Co	2,750,000	294,108	27,773,090	25		
People's Bk & Tr Co	1,000,000	104,384	3,663,284	25		
Plainfield—						
First National Bk	220,000	t 21,029	4,116,115	10	No	
Plainfield Nat Bank	175,000	99,949	1,387,748	25	recent	
Mid-City Trust Co	100,000	110,666	874,660	100	sales	
Plainfield Trust Co	1,400,000	158,251	16,115,769	100		
State Trust Co	262,500	77,330	3,251,918	100		
Paterson—						
First National Bk—						
Common	680,000	284,256	11,010,817	100	90	100
Preferred	750,000			60	-----	-----
Haledon Nat Bank	50,000	31,224	874,382	100	-----	125
Nat Un Bk in Pat'son	200,000	-----	-----	20	-----	-----
Paterson Nat Bank—						
Common	600,000	728,179	12,130,607	50	28	-----
Preferred	1,000,000			20	-----	-----
Second Nat Bank—						
Common	1,500,000	543,637	16,330,391	50	40	60
Preferred	250,000			50	-----	-----
Paterson Sav Inst	1,000,000	1,800,742	28,010,578	25	80	85
Prospect Pk Nat Bk						
Common	100,000	141,298	2,588,587	50	100	125
Preferred	75,000			50	-----	-----
Citizens Trust Co—						
Common	600,000	650,000	9,457,112	25	35	-----
Preferred	600,000			12½	-----	-----
Hamilton Trust Co—	1,325,000	412,159	4,020,795	10	-----	-----
Security Trust Co	100,000	t 36,059	255,070	20	-----	-----
U S Trust Co—						
Common	600,000	386,546	13,106,212	100	-----	125
Preferred	750,000			50	-----	-----

NEW JERSEY

National Banks Dec. 31 — *State Institutions Dec. 31*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
	$	$	$		Nominal Per	share.
Trenton—						
Broad St Nat Bank	1,000,000	753,999	15,725,181	100	250	275
First-Mech Nat Bk	5,200,000	527,637	34,804,193	50	10	12
H'nover CapitalTrCo	300,000	t 237,247	2,154,851	100	-----	-----
Prospect Natl Bank	200,000	48,350	432,670	100	12	18
Trenton Banking Co	1,000,000	1,077,114	21,080,613	50	85	90
Trenton Trust Co	5,400,000	762,365	19,018,156	50	10	12
Woodbury—						
Farm & Mechanics' National Bank	100,000	482,914	2,270,321	10	45	60
First Nat Bk & Tr Co	200,000	468,618	2,733,292	50	-----	-----
Woodbury Trust Co.	100,000	395,400	1,436,911	10	-----	-----

NEW YORK

National Banks Dec. 31 — *State Institutions Dec. 31*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
					Nominal Per	share.
Albany—						
Mech & Farmers Bk.	250,000	1,176,766	2,884,505	100	475	-----
Nat Com Bk & Tr Co	1,500,000	5,021,796	57,220,425	100	310	325
N Y State Nat Bank	3,500,000	2,310,000	77,231,053	100	165	-----
First Trust Co	3,500,000	389,138	30,827,285	100	-----	-----
Auburn—						
Nat Bank of Auburn	700,000	257,510	6,712,129	100	-----	-----
Auburn Trust Co	750,000	102,618	5,130,189	100	-----	-----
Binghamton—						
City National Bank:						
Common	200,000	457,083	8,005,548	100	400	450
Preferred	500,000			100	-----	-----
First National Bank:						
Common	600,000	323,933	9,149,128	100	-----	-----
Preferred	500,000			80	-----	-----
Marine Midl'd Tr Co						
Common	‡500,000	352,352	6,357,262	50	100	150
Capital notes	300,000			---	-----	-----
Brooklyn—*State Bank & Trust Co. returns date Dec. 31 1934. Nat. banks Dec. 31 '34*						
Bensonhurst Nat Bk	200,000	60,100	1,444,700	100	30	-----
Citizens Bk of Bklyn	250,000	24,089	1,755,798	100	-----	-----
Flatbush Nat Bank	300,000	54,000	1,585,600	100	25	35
Fort Greene Nat Bk	500,000	55,900	3,124,600	70	-----	-----
Kingsboro Nat Bank	500,000	230,300	2,154,700	100	55	-----
Lafayette Nat Bank	1,000,000	135,300	3,243,100	100	-----	-----
People's Nat Bank	550,000	118,200	5,079,500	100	48	58
Brooklyn Trust Co:						
Common	8,200,000	5,323,740	99,025,940	100	83	88
Capital notes	2,000,000			---		
Kings Co Trust Co	500,000	6,053,327	30,962,512	100	1665	1715
Buffalo—						
Liberty Bk of Buffalo						
Common	2,200,000	5,061,566	47,192,717	10	10	13
Debentures	3,000,000					
Lincoln-E Side N Bk	200,000	36,379	1,786,560	10	-----	-----
Mfrs & Trad Tr Co:						
Common	5,000,000	4,223,512	89,707,450	10	16¼	17¼
Capital notes	5,000,000			---		
Marine Trust Co:						
Common	‡8,000,000	6,278,121	151,642,586	‡32	† 5½	5⅞
Capital notes	6,000,000			---		
Elmira—						
Chemung Can Tr Co	800,000	1,480,203	9,896,709	20	-----	100
First Nat Bk & Tr Co	1,237,500	739,360	11,714,241	25	-----	90
Ithaca—						
First National Bank	250,000	342,731	3,601,818	100	-----	-----
Tompkins Co Nat Bk	200,000	224,236	2,057,945	100	-----	-----
Ithaca Trust Co	400,000	306,851	6,543,422	25	-----	100
Jamestown—						
Bank of Jamestown:						
Common	500,000	311,044	10,997,176	10	9	10
Debentures "A"	1,000,000			---		
Debentures "B"	300,000			---		
The First Nat Bank	200,000	367,568	6,550,158	100	275	-----
Nat Chautauq Co Bk—						
Common	250,000	332,477	3,009,333	20	e 20	25
Preferred	625,000			25		
Union Trust Co:						
Common	400,000	228,394	3,695,331	‡50	-----	-----
Capital notes	200,000			---		
Kingston—						
FirstN Bkof Rondout	200,000	476,719	719,173	100		
Nat'l Ulster County Bank of Kingston	250,000	69,808	1,635,846	10	No	recent
Rondout Nat Bank	150,000	85,288	1,145,108	100	sales	
State of N Y Nat Bk	150,000	373,847	3,200,507	100		
Kingston Trust Co	350,000	t 450,228	6,542,275	100		
New York City—*Deposits New York City banks are reported net and are of Mar. 30 1935. Surplus and profits are of date Dec. 31 '34 for National and Dec. 31 1934 for State banks. A dividend record of banks and trust companies in New York City and Brooklyn may be found in our "Railway" Section on pages 150, 151, 152, 153, 154.*						
Amalg Bank of N Y	650,000	30,659	v 5,621,425	100	-----	-----
Bk of the Manhat Co						
Common	20,000,000	25431 681	378.775,000	10	19¼	20¾
Capital notes	3,000,000			---		
Bank of Yorktown	1,000,000	549,000	v 6,024,000	66⅔	32	38
Chase Nat Bank:						
Common	100270000	68839 363	1460662000	13.55	† 21¼	22¾
Preferred	50,000,000			20.00		
Comm'l Nat Bk & Tr	7,000,000	7,644,658	56,780,000	100	130	136
Dunbar Nat Bank	500,000	234,300	v 2,078,600	25	-----	-----
Fifth Ave Bank—						
Common	500,000	3,329,588	45,432,000	100	990	1020
Capital notes	200,000			---	-----	-----
First National Bank	10,000,000	89,218,068	425,062,000	100	1655	1695
Grace Nat Bk of N.Y	1,500,000	1,279,400	v26,105,000	100	-----	-----
Harbor State Bank	200,000	39,033	v 685,406	25	-----	-----
Merchants Bank	400,000	131,342	v 1,899,313	100	-----	-----
Nat Bk of Yorkville	500,000	39,700	v 2,298,500	100	30	40
Nat Bronx Bank	925,000	207,100	v 5,519,400	50	15	20

* Sale price.
a Jan. 15 1935.
b Includes security stock. *c* In process of reorganization.
c Effective March 19 1935 the First National Bank of Hoboken was taken over by the First National Bank of Jersey City, N. J.
d Common and preferred stock outstanding.
e Units—1 share preferred, 1 share common stock.
h Affiliated with the Trust Co. of New Jersey, Jersey City.
‡ Controlled by Marine Midland Corp.
l Last sale.
t Oct. 17 1934 *u* Dec. 31 1933. *v* Dec. 31 1934.
† Marine Midland Corp.

National Banks Dec. 31 — NEW YORK — State Institutions Dec. 31

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
N. Y. City (*Concl.*)	$	$	$		Nominal. Per	share.
National City Bank:						
Common	77,500,000	38,273,298	1225406 000	[12½; 20	18½	20
Preferred	50,000,000					
NatSafetyBk&TrCo	1,014,300	455,200	t 8,083,200	12½	8	9
Penn Exchange Bank	330,000	85,495	t 1,676,360	10	6¾	7¾
Public Nat Bk&TrCo	8,250,000	5,148,500	91,154,000	25	26¾	28¼
Schroder Bkg Corp	5,000,000	1,702,645	t 12,375,727	----	----	----
Sterling Nat B & T	1,500,000	1,004,917	t19,387,833	25	18¾	19¼
Trade Bank of N Y	456,250	181,476	t 4,255,469	12½	10	12
Trust co. returns da	*te Dec. 31*	1934				
Anglo-South Am Tr	1,000,000	535,275	3,691,700	100	------	------
Bk of Athens Tr Co	500,000	292,615	3,082,555	100	----	----
Banca Com It Tr Co	2,000,000	1,105,463	8,082,954	100	140	150
Banco di Nap Tr Co	1,000,000	720,487	6,372,754	100	----	----
Bank of Sicily Tr Co	1,800,000	444,670	9,522,472	20	10	12
Bank of N Y & Tr Co						
Common	6,000,000	10,298,117	200,470,170	100	342	350
Bankers Trust Co:						
Common	25,000,000	62,018,798	882,988,031	10	56	58
Bronx County Tr Co	2,722,400	257,500	10,577,524	7	------	5¼
Cent Han Bk&Tr Co						
Common	21,000,000	61,512,764	738,625,248	20	105	109
Chemical Bk & Tr Co						
Common	20,000,000	48104 410	476,498,916	[10	38	40
Capital notes	5,000,000			---		
City Bank Farmers'						
Trust Co	10,000,000	12,223,690	45,656,182	20	------	-----
Clinton Trust Co	750,000	352,469	3,528,405	50	35	45
Colonial Trust Co	2,000,000	873,199	6,417,647	25	10	12
Continental Bk & Tr:						
Common	4,000,000	3,608,859	53,307,684	10	10½	12
Corn Ex Bk & Tr Co						
Common	15,000,000	16,124,857	237,557,793	20	41¾	42¾
Corporation Trust Co	500,000	s 184,795	72,554	100	------	-----
Empire Trust Co:						
Common	3,000,000	2,421,162	62,588,513	[10	17	18
Capital notes	2,700,000			---		
FederationBk&TrCo	825,000	775,180	7,275,596	10	------	-----
Fulton Trust Co—						
Common	2,000,000	2,692,462	17,217,086	100	235	250
Fiduciary Trust Co	1,000,000	1,317,948	11,548,934	100	------	-----
Guaranty Trust Co:						
Common	90,000,000	177294 720	1,260,064,445	100	248	253
Hellenic Bk Tr Co	1,000,000	205,259	2,651,964	100	------	-----
Irving Trust Co:						
Common	50,000,000	57,819,840	482,555,114	10	13	14
J Henry Schroder Tr	1,000,000	683,323	9,371,922	100	------	-----
Lawyers Co Tr Co—						
Common	2,000,000	1,987,760	33,501,236	25	37½	39½
Mfrs Trust Co:						
Common	32,935,000	10297 483	500,316,730	[20	19¼	20¼
Capital notes	25,000,000			---		
Marine Midl Tr Co:						
Common	5,000,000	7,503,239	84,741,003	t20	†5⅛	5⅛
New York Trust Co:						
Common	12,500,000	21361 490	334,157,758	[25	93	96
Capital notes	2,500,000			---		
Title Guar & Tr Co—						
Common	10,000,000	8,160,355	18,006,232	[20	4	5
Capital notes	3,000,000			---		
Trust Co of Nor Am	950,000	226,668	4,467,962	100	------	-----
Underwriters Tr Co	1,000,000	810,860	8,718,338	100	55	65
U S Trust Co of N Y	2,000,000	27,704,868	63,261,322	100	1575	1625
Jamaica, L. I.—						
Jamaica Nat Bank	248,200	------	1,874,700	50	------	-----
Rochester—						
First Nat Bk & Tr Co	1,000,000	567,085	8,326,829	25	10	12
Lincoln-Allia Bk&Tr						
Common	2,000,000	517,418	57,262,424	[20	15	17
Capital notes	3,500,000			---	------	-----
Central Trust Co—						
Common	600,000	134,697	15,310,566	[20	7½	9
Capital notes	1,500,000			---	------	-----
Genesee Vall Tr Co	2,750,000	716,295	14,898,765	25	8	9½
Roch Trust & S D Co	1,000,000	3,632,946	38,003,946	20	77	82
Security Trust Co—						
Common	300,000	1,571,595	33,117,225	[100	550	-----
Capital notes	1,000,000			---	------	-----
Union Trust Co:						
Common	3,000,000	495,312	39,509,967	[f30	------	-----
Capital notes	2,000,000			---	------	-----
Schenectady—						
Union National Bank	400,000	381,212	8,973,479	100	250	-----
Citizens Trust Co—						
Common	300,000	260,275	5,613,669	[100	------	-----
Capital notes	150,000			---	----	-----
Schenectady Tr Co	750,000	1,119,269	13,871,563	100	300	-----
Syracuse—						
Lincoln Nat B & TCo						
Common	1,500,000	732,895	12,984,330	[20	22	23½
Preferred	300,000			[20	------	-----
Merch Nat B & T Co						
Common	750,000	81,006	7,069,274	[20	6½	8
Preferred	300,000			[20	------	-----
First Trust & Dep Co						
Common	1,620,000	714,969	47,717,013	[6	5	6
Capital notes	8,000,000			---		
Syracuse Trust Co						
Common	2,500,000	1,518,413	26,361,443	[25	8½	9½
Capital notes	1,800,000			---		
Troy—						
Manufactur Nat Bk	d2,000,000	1,025,602	21,961,028	25	------	-----
National City Bank	600,000	301,985	7,851,518	25	25	30
Union Nat Bank	d700,000	75,255	5,327,614	¶	------	-----
Troy Trust Co	d500,000	169,385	3,388,899	100	------	-----
Utica—						
First Citizens Bk & T	1,000,000	784,650	35,159,329	[2½	------	-----
Capital notes	4,000,000			---		
Oneida Nat Bk & Tr						
Common	600,000	388,119	8,568,704	[20	10	11
Preferred	200,000			[25		
Watertown—						
Jefferson Co Nat Bk	500,000	104,601	5,434,400	25	------	-----
Watertown Nat Bk—						
Common	200,000	81,275	3,495,654	[35	------	-----
Preferred	210,000			[40	------	-----
Northern N Y Tr Co						
Common	500,000	260,848	8,554,555	[f25	------	-----
Capital notes	400,000			---	------	-----
Westchester Co—						
Mt. Vernon—1st N	1,000,000	550,485	11,120,692	100	75	100
Mt Vernon Tr Co	3,000,000	633,198	5,415,553	¶ 10	2¼	3⅛
New Rochelle—						
Central Nat Bank	340,000	4,266	1,213,450	20	------	-----
First Nat Bank	300,000	165,332	3,107,834	20	23	30
Huguenot Tr Co	850,000	83,905	1,084,729	20	------	-----
New Rochelle Tr	1,650,000	393,862	12,979,895	20	23	33

National Banks Dec. 31 — NEW YORK — State Institutions Dec. 31

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Westchester Co.	(*Concl.*)—				Nom. Per	prices share.
Ossining—1st Nat Bk	$	$	$			
& Trust Co	250,000	176,350	1,345,781	100	------	-----
Ossining Trust Co.	200,000	f 118,024	2,199,915	100	------	-----
Peekskill—						
Peekskill N B&TCo						
Common	100,000	61,190	2,138,124	[---	------	-----
Preferred	100,000			[---	------	-----
Westches Co Nat						
Common	100,000	385,000	4,244,818	[50	------	-----
Preferred	500,000			[10	------	-----
Pleasantville—						
Mt Pleas B&TrCo	475,000	35,728	2,340,613	100	------	-----
Port Chester—1st N.						
Bk & Tr Co	550,000	98,028	4,989,185	10	10	15
Mutual Trust Co.	120,000	23,461	2,700,000	10	6	10
Rye—*Rye* Nat Bk	579,590	5,521	2,934,690	20	7	11
Tarrytown N B&TrCo	200,000	102,991	1,860,176	100	40	60
White Plains—						
Citizens Bank	400,000	c 545,458	6,401,170	100	35	45
Peoples N B & T Co:						
Common	200,000	30,466	2,501,738	[25	------	-----
Preferred	200,000			[25	------	-----
County Trust Co.	500,000	1,423,699	8,916,470	100	------	-----
Yonkers—First Natl						
Bank in Yonkers	300,000	313,846	4,636,205	10	20	-----
Yonkers Nat Bank						
& Trust Co—						
Common	400,000	16,302	7,743,681	[20	------	13
Preferred	400,000			[20	8	12

National Banks Dec. 31 — NORTH CAROLINA — State Institutions Dec. 31

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Asheville—					Nominal. Per	share.
First Nat Bk & Tr						
Common	150,000	58,474	1,909,216	[20	------	-----
Preferred	150,000			[20		
Charlotte—						
Charlotte Nat Bank	500,000	223,728	3,638,477	50	50	60
Commercial Nat Bk	500,000	368,205	7,541,486	100	110	125
Union Nat Bank	300,000	387,658	5,231,351	100	151	-----
American Trust Co	1,200,000	1,235,897	37,825,657	100	179	-----
Durham—						
Citizens' Nat Bank	150,000	36,086	1,041,513	100	30	45
Fidelity Bank	500,000	960,868	12,309,236	25	71	75
Depositors Nat'l Bk	400,000	115,136	1,288,924	20	----	-----
Home Savings Bank	100,000	89,207	1,851,521	25	35	40
Mech & Farmers Bk—						
Common	114,000	27,337	1,069,714	[25	------	-----
Preferred	100,000			[100	------	-----
Greensboro—						
Guilford Nat Bank—						
Common	100,000	57,825	1,359,591	[10		
Preferred	100,000			[10		
Security Nat Bank—						
Common	318,000	215,249	7,725,148	[10		
Preferred	282,000			[10		
Wilmington -					No recent sales	
People's Sav Bk & Tr	200,000	46,108	2,216,337	25		
Wilm Sav & Tr Co	300,000	467,311	6,634,271	10		
Wilson—						
Branch Bkg & Tr Co						
Common	400,000	453,541	17,678,158	[100		
Preferred	400,000			[160		
Nat Bk of Wilson	100,000	100,447	2,548,883	25		
Winston-Salem—						
First National Bank—						
Common	100,000	53,183	1,253,614	[10	15	-----
Preferred	100,000			[10		
Wachovia Bk &Tr	4 000,000	1,365,914	60,028,041	100		

National Banks Dec. 31 — NORTH DAKOTA

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Fargo—					Nominal. Per	share.
Dakota Nat Bank	225,000	163,612	1,944,543	100		
Fargo National Bk	50,000	86,493	1,312,895	100		
First Nat Bk & Tr Co					No recent sales	
Common	150,000	120,765	6,238,842	[100		
Preferred	600,000			[100		
Merch Nat Bk&TrCo	n 250,000	86,552	2,897,872	n 25		
Nor & Dakota Tr Co	250,000	56,927	482,243	100		

National Banks Dec. 31 — OHIO — State Institutions Dec. 31

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Akron—					Nominal. Per	share.
Dime Savings Bk Co						
Common	200,000	71,362	9,332,826	100		
Capital notes	500,000					
Goodyear State Bk	100,000	52,343	2,866,922	100	No recent sales	
Firestone Bk Tr&S B						
Common	200,000	420,440	12,383,479	[100		
Capital notes	750,000			---		
Canton—						
First National Bank	500,000	905,074	12,887,833	100	------	l400
Geo D Harter Bank	1,800,000	432,435	8,110,005	100	------	-----
Cincinnati—						
Atlas Nat Bank	400,000	1,061,003	8,815,404	100	195	210
Cinn Bk & Tr Co	500,000	131,024	2,663,755	100	70	80
Columbia Bk & S Co	200,000	140,623	1,442,120	10	7	9

† Marine Midland Corp.

c Dec. 31 1932.

d Capital structure in process of revision.

f March 5 1934.

g In process of liquidation. *l* Last sale.

i Controlled by Marine Midland Corp.

n Member First Nat. Bank Stock Corp.

o Oct. 17 1934.

s June 30 1934. *t* Dec. 31 1934. ¶ New stock. *x* Ex-rights

OHIO

National Banks Dec. 31 — *State Institutions Dec. 31*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Cincinnati (Con.)	$	$	$		Nominal Per	Nominal shares.
First National Bank	6,000,000	4,801,484	61,296,314	100	117	120
Norwood-Hyde Park Bk & Tr Co	800,000	138,210	4,432,659	100	40	50
Lincoln Nat Bank	500,000	916,648	6,953,904	100	120	130
Northside Bk & Tr Co	300,000	62,401	2,043,050	50	50	75
People's Bk & Sv Co	700,000	176,199	2,466,967	100	------	------
Prov S Bk & Tr Co	1,800,000	2,903,154	34,692,386	10	20	22
Second Nat Bank	1,000,000	675,136	11,493,964	100	70	80
So Ohio S Bk & Tr Co	650,000	280,288	5,005,521	100	70	90
Western Bk & Tr Co	2,250,000	285,067	11,047,012	10	3	5
Central Trust Co—						
Common	4,000,000	1,637,616	55,485,623	100	34	37
Capital notes	2,500,000			---	------	------
Fifth-Third-Union Trust Co—						
Common	5,000,000	2,319,472	78,341,354	100	32	35
Capital notes	5,000,000			---	------	------
Cleveland—						
Amer Sav Bank Co	350,000	218,058	3,182,720	100	125	200
Central Un Nat Bk—						
Common	5,000,000	1,236,359	116,295,227	20	9	11
Preferred	8,000,000			16	------	------
Clev Sav & Loan Co	250,000	564,701	2,319,567	100	------	------
Lorain Str Sav & Tr	500,000	135,000	2,000,000	100	------	------
National City Bank						
Common	4,700,000	1,333,727	99,629,682	20	16	18
Preferred	4,000,000			30	------	------
North Amer Bk Co	200,000	51,302	326,692	100	------	------
Cleveland Trust Co						
Common	13,800,000	3,020,055	263,630,371	100	59	62
Capital notes	15,000,000					
Union Sav & L Co	900,000	392,096	2,094,137	100	------	------
Columbus—						
Brunson Bk & Tr Co	250,000	23,343	1,679,462	100		
City Nat Bk & Tr Co	2,400,000	922,659	18,256,983	10		
Columbus Saving Bk	100,000	62,781	1,016,044	100		
Fifth Ave Sav Bk Co	c 200,000	71,268	1,767,287	c---		
Huntington Nat Bk	3,500,000	1,302,117	48,462,403	100		
Market Exch Bank	200,000	254,196	2,927,473	100		
Northern Sav Bk	200,000	12,194	839,878	100		
Ohio National Bk	c4,000,000	2,462,659	52,215,456	20		
Dayton—						
Merch N B & T Co—						
Common	200,000	40,493	4,448,785	100		
Preferred	300,000			---		
Third N B & Tr Co	900,000	181,582	9,117,768	25		
Winters Natl Bk—						
Common	1,100,000	313,289	20,119,145	100	No recent sales	
Preferred	900,000			60		
Toledo—						
Commerce Guard Bk						
Common	500,000	526,954	11,523,994	25		
Capital notes	1,000,000			---		
Nat Bank of Toledo:						
Common	200,000	120,561	2,462,490	100		
Preferred	200,000			125		
Spitzer-R T & S Bk	600,000	132,368	1,546,905	100		
Ohio Citizens Tr Co	600,000	271,872	5,581,024	15		
Toledo Trust Co—						
Common	5,000,000	1,594,245	57,944,380	50		
Capital notes	3,000,000					
Youngstown—						
Dollar Sav & Tr Co—						
Common	1,250,000	382,681	12,170,263	50	12	14
Capital notes	2,500,000			---	------	------
Mahoning Nat Bank	1,500,000	220,515	6,526,888	100	40	50
Mahoning Sav & Tr	350,000	14,993	1,904,079			
Union Nat Bank	1,250,000	1,578,531	14,836,129	100	90	97
City Tr & Sav Bk—						
Common	750,000	152,705	6,382,658	25	------	8½
Capital notes	1,250,000			---	------	------

OKLAHOMA

National Banks Dec. 31 — *State Institutions Dec. 31*

					Nominal Per	Nominal share
Guthrie—						
First National Bank	100,000	67,539	2,303,703	100	------	------
First State Bank	75,000	36,260	1,173,264	100	------	------
McAlester—						
Nat Bk of McAlester	100,000	90,131	1,448,721	25	------	------
First Nat Bk of McA	100,000	105,434	2,337,941	100	------	------
Muskogee—						
Citizens National Bk	100,000	51,167	1,724,645	100		
Commercial Nat Bk	300,000	150,093	3,279,656	100	No recent sales	
First Nat Bk & Tr Co						
Common	300,000	293,797	4,428,814	100		
Preferred	200,000			100		
Oklahoma City—						
City Nat'l Bk&Tr Co	200,000	87,064	4,248,169	100	150	185
First Nat Bk & Tr Co						
Common	2,600,000	2,616,226	41,029,449	10	29	32½
Preferred	2,400,000			10		
Fidelity Nat Bank	450,000	179,092	5,762,189	100	50	75
Liberty Nat Bank	1,200,000	331,481	13,042,174	100	110	135
Oklahoma Nat Bank	100,000	13,086	932,379	100	60	80
Tradesmen's Nat Bk	500,000	216,611	12,433,463	100	125	160
Tulsa—						
First Nat Bk & Tr Co	2,500,000	797,680	29,510,194	20	------	f23
Fourth Nat Bank—						
Common	100,000	68,200	3,783,735	20	------	f 7
Preferred	200,000			20	------	f20
Nat Bk of Com'erce	350,000	38,181	4,080,150	20	------	------
Nat Bank of Tulsa—						
Common	2,000,000	2,392,489	37,292,322	10	------	------
Preferred	4,000,000			20	------	------

OREGON

National Banks Dec. 31 — *State Institutions Dec. 31*

					Nominal Per	Nominal share
Eugene—						
First National Bank	200,000	160,577	3,805,038	100	------	------
United States N Bk	150,000	76,728	1,693,773	100	------	------
Portland—						
First National Bank	2,500,000	2,261,883	52,376,814	100	115	120
Portland Tr & Sav Bk	600,000	373,480	2,879,022	100	102	106
United States Nat'l Bk	4,000,000	3,527,245	86,085,978	20	30	31

PENNSYLVANIA

National Banks Dec. 31 — *State Institutions Dec. 31*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Allentown—	$	$	$		Nominal Per	Nominal shares.
Allentown Nat Bank	1,000,000	1,560,899	9,882,285	100	140	145
Merchants Nat'l Bk	1,000,000	2,437,172	7,349,240	25	40	45
Second Nat Bank	450,000	1,158,695	5,012,095	10	16	20
Lehigh Vall Trust Co	500,000	1,070,616	6,633,957	100	------	150
Altoona—						
First Nat Bank—						
Common	150,000	351,614	5,396,422	100	------	------
Preferred	305,000			100	------	------
Altoona Trust Co—						
Common	250,000	390,348	3,031,253	10	------	25
Preferred	300,000			10	------	------
Central Trust Co	249,300	224,758	1,652,876	100	------	f104
Erie—						
Bank of Erie	200,000	109,540	726,506	100	------	------
First National Bank	1,160,000	243,898	11,816,515	100	------	450
Lawrence Park N Bk	50,000	40,000	500,000	100	------	f100
Marine Nat Bank	800,000	185,329	7,111,840	100	100	300
Nat Bk & Trust Co	300,000	173,567	2,437,619	15	------	------
Security-Peoples Tr—						
Common	300,000	515,661	10,423,843	50	------	200
Preferred	300,000			50	------	------
Union Trust Co	304,200	12,503	809,826	50	25	50
Harrisburg—						
Allison-East End Tr	247,010	225,635	1,973,079	50	10	15
Capital Bk & Tr Co. a	300,000	150,000	----------	---	------	------
Harrisburg Nat Bank	300,000	813,810	4,988,099	25	40	------
Central Trust Co	400,000	868,933	2,877,410	25	------	150
Dauphin Dep Tr Co	400,000	1,035,177	9,223,790	100	------	------
Harrisburg Trust Co	400,000	1,249,628	7,308,312	100	150	------
Lancaster—						
Conestoga Nat Bk	200,000	664,341	8,634,505	20	------	f70
Fulton Nat Bank	600,000	938,392	8,680,489	20	------	f50
Lancaster Co Nat Bk	700,000	307,328	6,272,528	50	------	f75
Farmers' Bk&Tr Co						
Common	300,000	284,495	4,403,459	10	------	f12
Preferred	300,000			10	------	f20
Northern Bk & Tr Co	300,000	163,084	1,592,573	10	------	------
Philadelphia—						
Central-Penn Nat Bk	3,040,000	6,502,079	49,623,957	10	24¼	26¼
City National Bank	1,125,000	211,169	5,479,694	50	14	17
Corn Exch Nat Bank & Trust Co	4,550,000	8,246,208	80,915,136	20	31	32½
Erie National Bank	500,000	131,673	1,656,285	60	17	21
First National Bank	3,111,000	4,792,913	80,167,502	100	262	268
Gimbel Bros Bk & Tr	200,000	70,595	1,842,935	100	------	------
Kensington Nat Bk	1,150,000	179,190	7,364,309	50	18	------
Market St Nat Bk	1,000,000	3,804,843	27,500,601	100	290	300
Nat Bk of Ger & Tr Co	400,000	1,471,087	11,788,690	10	28½	30½
Nat'l Bk of Olney—						
Common	100,000	41,130	908,943	10	------	------
Preferred	100,000			10	------	------
North Broad Nat'l Bk	250,000	133,573	1,094,785	10	2¼	4
Northeast Nat Bank	200,000	66,670	2,009,914	50	30	------
Northw'n Nat Bk—						
Common	250,000	68,982	1,647,029	25	------	------
Preferred	250,000			25	------	------
Philadelphia Nat Bk	14,000,000	19,378,473	342,144,224	20	67	69
Roosevelt Bank	185,000	210,635	1,413,149	50	16	------
Second Nat Bank—						
Common	500,000	681,786	7,558,565	10	12	13½
Preferred	750,000			10	------	------
South Phila Nat Bk—						
Common	200,000	82,511	2,035,052	30	------	------
Preferred	300,000			30	------	------
Tioga Nat Bk & Tr Co	425,000	46,267	1,683,481	25	3	4½
Tradesmen's National Bank & Trust Co	3,300,000	4,190,946	36,143,648	100	119	124
Wyoming Bk & Tr	200,000	51,756	1,587,368	50	14	------
Banca Com It Tr Co	1,000,000	377,494	1,813,193	100	------	------
Broad Street Trust	400,000	427,710	1,030,309	20	10	11½
Chestnut Hill T & Tr	250,000	130,252	918,909	50	10	------
Fidelity-Phila Tr Co	6,700,000	16,019,499	101,599,711	100	322	328
Finance Co of Pa	2,350,000	7,786,456	557,224	100	193	203
Frankford Trust Co	500,000	1,204,746	7,751,310	10	28	------
Germantown Tr Co	1,400,000	2,495,405	14,815,710	10	17	19
Girard Trust Co	4,000,000	10,511,335	107,202,782	10	87½	89½
Industrial Trust Co	882,250	2,688,255	9,211,123	10	9	10½
Integrity Trust Co—						
Common	995,973			10	4¼	5½
1st preferred	4,000,000	1,131,389	34,856,327	10	------	------
2d preferred	3,000,000			10	------	------
Liberty Title & Tr Co	1,000,000	1,194,693	6,196,834	50	48	55
Mitten Bk & Tr Co	1,500,000	500,159	4,476,309	50	20	------
Ninth Bank & Tr Co	2,375,000	1,735,980	17,485,893	10	8	9
Northern Trust Co	500,000	3,398,225	9,740,928	100	470	490
Nor Phila Trust Co	500,000	1,110,194	5,456,892	50	64	68
Penn Co for Insur on Lives & Grant Ann Tr & Safe Dep Co	8,400,000	13,668,596	207,373,756	10	25¼	27¼
Penn W'h'g & S D Co	750,000	927,228	878,963	100	40	------
Provident Trust	3,200,000	13,925,508	42,572,801	100	400	410
Real Est Tr Co	1,500,000	2,408,438	9,223,661	50	69	73
Real Est L'nd T&T Co						
Common	7,500,000	7,828,924	30,963,039	10	5¼	6¼
Preferred	7,500,000			10		
Security Bk & Tr Co						
Common	300,000	145,694	2,369,866	10	------	------
Preferred	250,000			10	------	------
Pittsburgh—						
Allegheny Valley Bk	200,000	212,341	2,581,328	50	75	100
Arsenal Bank	100,000	242,154	988,772	50	------	------
Bank of Ohio Valley	200,000	107,123	502,928	---	------	------
Braddock Nat Bank	1,000,000	389,198	9,890,475	100	------	------
City Dep Bk & Tr Co	1,000,000	515,158	14,705,672	50	35	47

a Capital Bank & Trust Co. of Harrisburg, Pa., outcome of the union of the Commonwealth Trust Co. and the Union Trust Co. of that city, granted a charter in March 1935.

c Member of the BancOhio Corp.

f Oct. 17 1934.

l Last sale.

y In process of reorganization.

National Banks Dec. 31 — PENNSYLVANIA — State Institutions Dec. 31

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Pittsburgh (Concluded.)	$	$	$		Nominal Per	Nominal share.
Dollar Savings Bank	d ------	4,546,336	46,748,910	(d)	------	------
Farmers Deposit Nat	6,000,000	8,918,145	72,677,157	100	180	210
First National Bank	6,000,000	5,321,757	75,749,732	100	160	175
Forbes National Bk	300,000	445,194	6,036,318	100	------	------
Fourteenth St Bank	650,000	136,291	2,868,033	50	------	------
Freehold Bank	200,000	970,098	1,071,970	100	------	------
Homewood Bank at Pittsburgh	100,000	84,747	1,288,365	50	------	------
Iron & Glass Dol Sav	172,700	419,403	3,767,986	100	------	------
Keystone Nat Bk—						
Common	200,000	103,447	2,262,887	50	------	------
Preferred	200,000			50	------	------
Mellon Nat Bank	7,500,000	18,424,103	243,346,104	100	------	------
Nat Bank of America						
Common	125,000	48,213	1,153,751	25	------	------
Preferred	125,000			25	------	------
Nor Side Deposit Bk	200,00	106,680	876,435	----	------	------
Pitt National Bank	700,000	379,112	7,577,272	50	43	50
Union National Bank	2,000,000	3,225,200	25,336,637	100	130	145
Union Savings Bank	1,000,000	3,966,131	27,711,669	100	------	------
Western S & D Bank	500,000	378,997	2,789,468	50	------	------
Allegheny Trust Co	700,000	749,583	7,069,196	100	92	110
Colonial Trust Co	2,600,000	1,562,560	27,651,090	100	79	84
Com'wealth Trust Co	1,500,000	1,838,648	14,443,084	100	60	65
Dormont S & T Co	125,000	105,539	1,802,303	50	------	------
Farmers Deposit Tr	1,320,000	1,098,714	301,406	100	------	------
Fidelity Trust Co	2,000,000	8,779,943	13,987,332	25	68	75
Hazlewood Bk of Pitts	200,000	108,630	664,805	50	------	------
Hill Top Bank	200,000	387,865	1,885,222	50	------	------
Manchester Savings Bank & Trust Co	250,000	398,804	1,812,128	50	45	50
People's—Pittsburgh Tr Co	6,000,000	11,767,479	76,960,117	20	20⅛	21¼
Potter Title & Tr Co						
Common	500,000	406,683	4,657,944	20	------	------
Preferred	750,000			100	------	------
Provident Trust Co	150,000	187,878	857,937	100	------	------
South Hills Trust Co	125,000	322,344	1,564,868	100	------	------
Union Trust Co	1,500,000	70,922,201	203,928,395	100	6000	6400
Washington Tr Co	500,000	1,255,541	4,981,285	100	68	80
West End Bank	200,000	143,241	1,507,276	50	------	------
William Penn Tr Co	125,000	116,844	1,419,878	50	------	------
Workingman's Savgs Bank & Trust Co	100,000	1,519,321	8,949,995	50	240	300
Reading—						
Union Nat Bank:					†	
Common	1,000,000	507,932	4,719,949	10	6	9
Preferred	500,000			15	------	------
Berks Co Trust Co	1,500,000	1,326,974	12,141,284	5	4¾	5
City Bank & Tr Co	300,000	317,305	2,805,523	10	10	11
Reading Trust Co	1,170,300	2,699,640	12,899,278	10	18	19
Scranton—						
E. Scranton State Bk	200,000	o 170,230	916,406	25	------	50
First Nat Bank—						
Common	5,000,000	3,069,799	74,981,674	25	------	60
Preferred	1,500,000			25	------	------
Green Ridge Bank	200,000	143,509	745,862	50	------	80
North Scrant Bk & Tr	500,000	242,783	2,155,609	25	------	50
Providence Bank	200,000	91,073	934,944	50	------	50
Scranton Nat Bk—						
Common	200,000	107,635	2,059,538	50	------	75
Preferred	300,000			75	------	------
South Side Bk & Tr	400,000	759,784	4,202,072	25	------	80
Third Nat B & T Co—						
Common	1,000,000	601,054	14,853,686	25	------	60
Preferred	300,000			25	------	------
West Side Bank	250,000	385,317	2,463,629	25	------	100
Penna Trust Co—						
Common	250,000	77,775	1,788,141	25	------	------
Preferred	200,000			25	------	------
Wilkes-Barre—						
First National Bank	750,000	1,306,657	8,506,859	100	225	275
Hanover Bk & Tr Co						
Common	250,000	213,022	1,052,461	50	40	45
Preferred	250,000			50	------	------
Miners Nat Bank	2,500,000	5,371,229	23,057,501	50	103	108
Second Nat Bank	1,000,000	3,017,439	14,152,203	100	450	500
W-B Dep & Sav Bk	500,000	970,224	3,534,469	25	20	23
Wyoming Nat Bank	500,000	892,450	7,400,361	50	105	110
Williamsport—						
First National Bank:						
Common	250,000	156,353	1,863,760	10	------	------
Preferred	192,000			10		
Williamsport N Bk	250,000	301,519	3,562,823	20	20	------
West Branch Bk & Tr	225,000	356,561	3,701,113	10	20	25
York—						
Cent Nat Bk & Tr Co						
Common	250,000	158,501	1,854,430	10	------	10
Preferred	250,000			5	------	------
Drov & Mech N Bk	150,000	344,717	2,567,704	10	18	20
Eastern Nat Bank	100,000	23,486	440,049	100	------	------
First National Bank	500,000	449,437	5,569,728	10	15	16
Industrial Nat Bank	125,000	214,186	1,447,116	100	190	------
Western Nat Bank	225,000	501,024	3,172,765	100	160	165
York Co Nat Bank	300,000	761,526	4,255,628	20	34	37½
York N Bk & Tr Co	500,000	484,026	3,490,276	25	25½	30
Guardian Trust Co	500,000	764,254	3,397,733	25	50	63
York Trust Co	750,000	1,134,088	5,217,517	10	16	17

National Banks Dec. 31 — RHODE ISLAND — State Institutions Dec. 31

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Newport—					Nominal Per	Nominal shares.
Aquidneck Nat Bank						
Common	400,000	89,562	6,370,697	25	25	32
Preferred	300,000			25	------	------
Newport Nat Bank	120,000	27,069	425,874	50	------	------
Newport Trust Co	300,000	c 458,352	3,144,357	100	------	------
Providence—						
Blackstone Can Nat	500,000	955,224	4,252,870	25	65	68
Columbus Nat Bank:						
Common	100,000	54,630	1,137,468	10	12	15
Preferred	100,000			10		
High St Bk & Tr Co	120,000	267,801	1,163,142	50	100	110
Mechanics Nat Bank						
Common	250,000	202,193	4,661,939	25	15	20
Preferred	250,000			50	------	------
Nat Bank of Com & Tr	850,000	735,039	6,948,151	50	54	60
Phenix Nat Bank	450,000	889,425	3,341,033	50	105	115
Providence Nat Bank	1,500,000	2,054,032	10,324,621	100	185	195
Industrial Trust Co	4,000,000	9,368,032	109,546,739	100	150	160
Lincoln Trust Co	125,000	155,059	979,820	25	15	20
Rhode Isl Hos Nat Bk	2,500,000	2,689,319	41,458,491	k100	------	------
Rhode Isld Hos Tr Co	5,000,000	o11950 096	47,367,130	1000	2400	2550
Union Trust Co	1,000,000	c 971,238	20,609,695	100	105	112
Woonsocket—						
Woonsocket Trust Co						
Common	200,000	313,753	2,486,735	100	------	l100
Preferred	250,000			50	------	------

National Banks Dec. 31 — SOUTH CAROLINA — State Institutions Dec. 31

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Charleston—	$	$	$		Nominal Per	Nominal share.
Citizens & Sou Bank	g 500,000	473,661	12,793,418	g100		
Carolina Sav Bank	200,000	137,578	4,462,848	100		
Miners & Merch Bk	50,000	39,853	466,469	100		
South Caro Nat Bk—						
Common	1,000,000	156,313	27,261,464	100	No recent sales	
Preferred	1,300,000			100		
Columbia—						
First Nat Bk of Col	200,000	67,191	4,066,779	10	9	10
Lower Main St Bank	35,000	80,786	1,234,498	----	------	------
Greenville—						
First National Bank	250,000	452,670	5,695,057	100	180	185
Peoples Nat Bank	200,000	442,075	3,430,319	10	16	17
Spartanburg—						
Com'l Nat Bank—						
Common	80,000	12,403	1,658,050	100	------	120
Preferred	70,000			100	------	------

National Banks Dec. 31 — SOUTH DAKOTA — State Institutions Oct. 17

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Sioux Falls—					Nominal Per	Nominal share.
Citizens Nat Bk & Tr	125,000	34,836	1,368,281	100		
Corn Exch Sav Bank	100,000	54,122	1,023,422	100	No recent sales	
First Nat'l Bk & Tr	450,000	112,287	4,253,519	100		
Security Nat'l B & Tr	500,000	102,304	4,749,949	100		

National Banks Dec. 31 — TENNESSEE — State Institutions Dec. 31

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Chattanooga—					Nominal Per	Nominal share
Amer Tr & Bkg Co	625,000	833,085	8,278,104	100	170	200
Commercial Nat Bk:						
Common	250,000	170,727	7,519,610	100	150	160
Preferred	400,000			100	------	------
Hamilton Nat Bank	2,000,000	891,616	31,430,023	100	95	100
Knoxville—						
Bank of Knoxville	50,000	14,055	640,250	100	100	110
Comm'l Bk & Tr Co	200 000	77,093	1,263,876	6.25	6	7
Hamilton National Bk	500,000	561,835	18,348,294	100	150	160
Park National Bank	1,000,000	202,834	7,533,746	100	------	------
Memphis—						
First National Bank	1,000,000	1,320,260	32,658,739	100	245	250
Nat Bk of Commerce	1,000,000	1,303,202	24,762,337	100	210	220
State Savings Bank	50,000	65,737	1,293,908	100	------	250
Union Planters' Nat'l Bank & Trust Co	3,500,000	2,958,752	40,602,083	10	12¼	12¾
Nashville—						
American Nat Bank						
Common	3,000,000	286,959	40,531,569	10	7	8
Preferred	4,000,000			100	------	------
Broadway Nat Bank	300,000	409,892	6,850,946	25	70	80
Commerce-Union Bk	800,000	382,088	10,774,442	10	24	26
Nashville Trust Co—						
Common	500,000	324,208	8,387,853	100	(b)	
Preferred	1,000,000			100	100	------
Third National Bank	a1,000,000	333,408	15,896,860	100	125	130

National Banks Dec. 31 — TEXAS — State Institutions Dec. 31

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Austin—					Nominal Per	Nominal share
American Nat Bank	300,000	323,936	7,262,090	100		
Austin Nat Bank	600,000	262,775	13,122,214	100		
Capital Nat Bank—						
Capital stock	100,000	70,268	2,147,497	100	No recent sales	
Preferred stock	100,000			100		
Beaumont—						
American Nat Bank	400,000	338,576	7,276,594	100		
First National Bank	400,000	602,158	9,471,651	100		
Secur St Bk & Trust	200,000	28,705	1,617,058	100		
Dallas—						
First National Bank	8,000,000	3,383,905	89,852,639	20	33½	34½
Liberty State Bank:						
Common	150,000	30,000	2,131,959	100	100	110
Capital notes	100,000			---		
Mercantile Nat Bk—						
Common	1,000,000	351,854	16,841,512	20	12	14
Preferred	1,000,000			100		
Republic Nat Bank & Trust Co:						
Common	4,000,000	1,100,000	60,857,985	20	32	33
Preferred	2,000,000			100		
Nat Bank of Comm	150,000	200,000	5,370,303	100	190	200
Dallas Bank & Tr Co	1,000,000	743,997	16,904,877	20	31	33
Oak Cliff Bk & Tr Co:						
Common	100,000	29,032	1,528,229	100	95	100
Capital notes	75,000			---		
Texas Bank & Tr Co:						
Common	125,000	14,612	1,011,825	20	12	14
Capital notes	100,000			---		

* Sale price.

a Third National Bank of Nashville, Tenn., on Feb. 18, 1935 increased its capital structure from $600,000 to $1,000,000 by the sale of 4,000 new common shares of the par value of $100 each, offered at $125 a share, thereby raising the surplus of the bank from $150,000 to $250,000.

b Member of First Security Corp.

c In process of reorganization.

d A mutual savings bank.

e Feb. 21, 1935.

g Affiliated with the Citizens & Southern National Bank of Atlanta, Ga.

k Stock all owned by the Rhode Island Hospital Trust Co.

l Last sale.

o Oct. 17 1934.

x Ex-dividend.

† Sold at public sale on March 2 1935 20 shs. of Union National Bank at $2.75 a sh.; 8 shs. of City Bank & Trust Co. at $9.25 a sh., and 1 sh. of Reading Trust Co. at $10 a sh., all of Reading, Pa.

TEXAS

National Banks Dec. 31 — *State Institutions Dec. 31*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
	$	$	$		Nominal Per	Nominal share.
El Paso—						
El Paso Nat Bank	300,000	248,619	5,935,193	100	------	150
State National Bank	300,000	896,165	15,667,094	100	------	500
Fort Worth—						
Continental Nat Bk	750,000	340,497	10,719,896	100	------	------
First National Bank:						
Common	825,000	501,338	26,910,958	20	------	------
Preferred	675,000			20		
Ft Worth Nat Bank:						
Common	1,500,000	1,283,940	34,064,866	20	28	30
Preferred	1,000,000			20		
Fraternal Bk & Tr Co	15,420	2,378	486,628	10	------	------
Union Bank & Tr Co	100,000	22,571	579,624	100	------	------
Galveston—						
City National Bank	200,000	248,450	9,348,458	100		
First National Bank	300,000	247,244	3,786,653	100	No recent sales	
Hutchings-Sealy National Bank	750,000	370,337	6,812,550	100		
U S National Bank	1,000,000	250,732	8,652,923	100		
Houston—						
Citizens State Bank	250,000	16,926	2,065,542	100	------	50
City National Bank:						
Common	300,000	122,003	5,156,022	20	18	22
Preferred	300,000			100	------	------
First Nat Bank—						
Common	3,000,000	1,011,413	42,572,159	100	110	------
Preferred	2,500,000			100	------	------
Houston Nat Bk— *o*						
Common	500,000	168,427	9,864,612	100	------	100
Preferred	500,000			100	------	------
Second Nat'l Bank	2,000,000	745,426	24,807,900	100	125	150
Nat Bank of Comm	3,500,000	2,225,287	27,874,933	100	125	150
State National Bank	1,000,000	172,432	6,046,898	100	------	75
Union National Bank	1,000,000	1,050,000	22,070,052	100	125	150
South Texas Commercial Nat Bank	1,500,000	1,250,000	38,874,995	100	210	225
Federal Trust Co	400,000	*t* ------	------	100	------	100
Fidelity Trust Co	200,000	350,866	*s* 449,972	100	------	------
Guardian Trust Co	600,000	724,735	5,098,192	100	120	150
Houston Land & Tr	1,750,000	131,756	4,095,210	100	100	150
San Jacinto Nat Bk—						
Common	300,000	83,488	3,636,306	100	100	------
Preferred	350,000			100		
Port Arthur—						
First National Bank	100,000	502,538	3,449,829	100	------	650
Merchants Nat'l Bk	100,000	320,760	2,738,387	100	------	------
San Antonio—						
Alamo National Bk:						
Common	500,000	465,710	11,313,167	100		
Preferred	1,000,000			100		
Bexar Co Nat Bank—						
Common	200,000	102,445	1,925,172	50		
Preferred	200,000			50		
Commonwealth B&Tr	*t* 300,000	*d* 53,059	583,499	100		
Frost National Bank	1,200,000	934,239	24,080,430	100		
Groos Nat Bank—					No recent sales	
Common	350,000	43,874	3,518,914	100		
Preferred	150,000			100		
Nat Bank of Comm	600,000	537,083	13,392,343	100		
National Bank of Fort Sam Houston	100,000	18,966	661,569	100		
San Antonio Nat Bk	500,000	26,916	3,609,834	100		
South Texas Nat Bk—						
Common	200,000	150,298	2,611,677	100		
Preferred	150,000			100		
Waco—						
Citizens' Nat Bank	250,000	231,272	9,331,856	100	150	175
First National Bank	1,000,000	350,733	10,611,215	50	60	65
National City Bank	100,000	61,030	710,946	100	------	100

UTAH

National Banks Dec. 31 — *State Institutions Dec. 31*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
	$	$	$		Nominal Per	Nominal share.
Ogden—						
Commercial Sec Bk	300,000	152,459	4,649,271	100	------	------
First Security Bk NA	1,000,000	553,575	15,089,236	100	*b*-----	------
Salt Lake City—						
Conti Nat Bk&Tr Co	900,000	255,738	10,428,950	100	40	50
First National Bank	*b*1,000,000	627,380	14,544,204	100	65	70
Utah State Nat Bank	750,000	584,277	11,760,953	100	124	130
Zion's Sav Bk & Tr:						
Common	1,000,000	755,637	14,056,990	100	99	102
Capital notes	250,000			---	------	------
Utah Sav & Trust Co	300,000	175,554	1,948,235	100	80	90
Walker Bk & Tr Co:						
Common	1,500,000	353,565	22,937,176	100	57	60
Capital notes	750,000			---	------	------

VERMONT

National Banks Dec. 31 — *State Institutions Dec. 31*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
	$	$	$		Nominal Per	Nominal share.
Barre—						
Granite S B & Tr Co	310,000	354,337	3,272,055	100		
People's Nat Bank	200,000	115,000	2,354,877	100		
Quarry S Bk & Tr Co	205,000	157,978	1,816,635	100		
Burlington—					No recent sales	
Chittenden Co Trust	512,500	618,593	5,526,244	100		
Howard Nat Bk&TrCo	600,000	332,867	4,879,126	100		
Merchants Nat Bank	150,000	73,008	646,017	40		
Burlington Trust Co	1,090,000	*h* 32,934	4,063,179	100		
Montpelier—						
Capital S B & Tr Co	407,500	341,809	3,530,684	100		
First National Bank:						
Common	150,000	137,735	2,329,960	100	------	------
Preferred	235,400			100	150	------
Montpelier Nat Bank	100,000	35,171	1,231,862	20	------	------
Montp'r S B & Tr Co	619,954	241,138	1,233,701	100	------	------
Rutland—						
Central Nat Bank—						
Common	100,000	117,870	860,255	100		
Preferred	55,000			100		
Clement Nat Bank—						
Common	100,000	235,313	2,538,000	10	No recent sales	
Preferred	205,000			10		
Killington Nat Bank	100,000	131,393	476,166	100		
Rutland Co Nat Bk:						
Common	100,000	105,207	2,468,727	100		
Preferred	125,000			100		
Rutland Trust Co	257,500	30,710	1,356,174	100		

VIRGINIA

National Banks Dec. 31 — *State Institutions Dec. 31*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
	$	$	$		Nominal Per	Nominal share.
Lynchburg—						
First National Bank	1,000,000	430,615	7,475,672	100		
Lynchburg Nat Bank & Trust Co	600,000	413,087	4,204,983	60		
People's Nat Bank	500,000	259,385	2,993,213	100	No recent sales	
Citizens' Mutual Ind Loan Corp	*p* 200,000	*g* 80,413	673,028	5		
Com'l Tr & Savs Bks:						
Common	75,000	55,230	647,044	5		
Preferred	150,000			5		
Lynchburg Tr & S B	300,000	352,789	3,688,949	100		
Norfolk—						
Mer & Mec Sav Bk	350,000	70,596	3,059,389	100	75	100
Merch & Planters Bk	250,000	385,787	2,540,736	100	475	500
Nat Bk of Commerce	2,000,000	600,000	26,585,159	100	80	85
Seaboard Citz N Bk—						
Common	1,500,000	493,132	12,623,230	100	60	65
Preferred	500,000			80	------	------
Southern Savings Bk	175,000	46,338	424,126	100	------	------
Petersburg—						
Citizens Nat Bank—						
Common	200,000	110,127	1,548,339	10	5	7
Preferred	200,000			10	------	------
Petersb Sav & AmTr	515,000	62,730	2,289,356	10	------	------
Portsmouth—						
American Nat Bank:						
Common	250,000	75,240	5,512,626	50		
Preferred	250,000			50		
Citizens Trust Co	250,000	70,261	655,698	100	No recent sales	
Merch & Farmers Bk	450,000	115,471	2,156,877	100		
Richmond—						
Bank of Comm & Tr	600,000	375,426	7,847,327	20	23	25
Central National Bk	1,000,000	615,596	12,112,603	20	18	20
First & Mer Nat Bk	3,000,000	2,435,441	53,529,644	20	56	57
Mech & Mer Bank	200,000	*v* 65,642	1,445,951	100	50	------
Poll'd & Bagby Tr Co	154,500	*v* 102,764	463,897	100	------	------
State-Planters Bank & Trust Co:						
Common	1,250,000	853,132	40,388,873	82½	14	16
Preferred	2,000,000			100	------	------
Sav Bank & Tr Co	200,000	300,790	2,584,230	25	70	------
Southern Bk & Tr Co	200,000	32,021	994,864	15	10	------
Virginia Trust Co	1,200,000	369,139	5,058,702	50	48	------
Roanoke—						
Colonial Amer Nat B	1,000,000	305,779	5,164,778	50	45	------
First Nat Exch Bank	1,000,000	1,201,189	21,177,678	100	150	------
Mountain Trust Bk	800,000	324,102	2,772,036	100	70	------

WASHINGTON

National Banks Dec. 31 — *State Institutions Dec. 31*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
	$	$	$		Nominal Per	Nominal share.
Seattle—						
First National Bank	8,000,000	2,114,921	84,725,272	*i* 20	21½	24
Nat Bk of Commerce	2,500,000	2,053,103	42,244,939	*c* 25	------	------
Pacific Nat Bank	2,500,000	888,898	17,607,183	100	98	105
People's Bk & Tr Co	*r* 600,000	*k* 828,890	14,326,245	100	*r*-----	------
Sumitomo B of Seattle	200,000	91,827	1,679,908	100	------	------
Tower Savings Bank	300,000	120,502	1,548,335	20	8	11
University Nat Bank	400,000	177,591	3,869,023	20	20	30
Seattle Trust Co	550,000	313,166	3,052,845	100	38	45
Spokane—						
First Nat Bk in Spok	500,000	109,186	3,563,552	100		
Old N B & Un T Co—						
Common	500,000	314,226	11,384,752	100		
Preferred	500,000			100	No recent sales	
Security State Bank	25,000	58,368	969,039	100		
Spok & East Tr Co	*e*1,750,000	360,501	23,820,858	*e*100		
Washington Trust Co	200,000	303,142	4,941,134	100		
Tacoma—						
Nat Bank of Tacoma	1,000,000	799,287	13,937,305	100		
Puget Sound Nat Bk	600,000	178,879	3,250,826	25		

WEST VIRGINIA

National Banks Dec. 31 — *State Institutions Dec. 31*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
	$	$	$		Nominal Per	Nominal share
Charleston—						
Charleston Nat Bk:						
Common	1,062,500	832,412	19,663,549	25	------	------
Preferred	750,000			40	------	------
Kanawha Bkg&Tr Co						
Common	500,000	112,586	4,046,354	100	------	------
Capital notes	250,000			---	------	------
Kanawha Valley Bk	1,000,000	1,273,608	17,879,075	100	------	------
Nat Bank of Comm	200,000	36,466	2,073,829	100	------	------
Central Trust Co	500,000	230,976	*s* 376,051	100	------	------
Wheeling—						
Center Wheeling Sav	100,000	74,342	1,168,305	100	------	------
Citizens Mutual Tr Co	*t* 600,000	388,749	4,514,022	100	------	75
Half Dollar Trust & Sav Bank	449,605	36,532	823,860	25	------	------
Nat Bank of W Va	500,000	463,407	3,803,854	100	------	75
Nat Exchange Bank	*t* 500,000	468,178	4,416,537	100	------	110
So Side Bk & Tr Co	100,000	145,500	1,054,000	100	90	------
Security Trust Co	300,000	550,677	3,829,193	100	200	------
Wheeling Dollar Savs & Trust Co	1,795,300	1,500,330	15,994,078	100	100	105

* Sale price.
b Member of First Security Corp.
c Member of the Marine Bancorporation
d March 5 1934.
e Member of the Northwest Bancorporation.
g Dec. 30 1933. *h* June 30 1934.
i Member First National Corp.
k Includes proceeds of $475,000 debentures sold to the RFC.
l Last sale.
o Controlled by the Joseph F. Meyer interests.
p In process of reorganization to be completed on or about Mar. 1 1935
r Member People's Corp.
s Trust funds.
t In process of liquidation
v Oct. 17 1934.
x Ex-dividend.

WISCONSIN

National Banks Dec. 31 — *State Institutions Dec. 31*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
La Crosse—	$	$	$		Nominal. Per	share.
Batavian Nat Bank	500,000	264,960	3,907,636	20	20	25
Exchange State Bank	50,000 *b*	114,345	669,381	100	No	o
Nat Bk of La Crosse *e*	550,000	164,141	4,692,354 *e*	20	re	cent
State Bk of La Crosse	100,000	125,436	2,028,244	100	sa	les
Milwaukee—						
Amer State Bank	200,000	55,549	840,361	100	53	70
Badger State Bank *d*	200,000	112,025	4,545,378	*d*	------	-----
City Bank & Tr Co	450,000	12,047	1,670,488	100	47½	50
East Side Bank *d*	200,000 *o*	85,394	1,708,650	*d*	------	-----
First Wisc N Bk *g*	10,000,000	5,522,264	163,474,846	†	------	-----
Home Savings Bank	500,000	85,294	774,622	20	10	-----
Kilbourn State Bk	135,000	20,716	677,613	20	------	-----
Lincoln State Bank:						
Common	100,000	55,167	543,784	100	------	-----
Capital notes	300,000					
Marine Nat Exch Bk	2,200,000	915,092	26,664,297	20	32	35
Marshall & Ilsley Bk	3,000,000	1,461,790	36,546,062	20	14	16
Mitchell St State Bk	600,000	5,462	1,273,162	100	------	-----
Park Savings Bank	200,000	9,201	859,014	100	------	100
State Bank of Milw	550,000	38,882	694,131	20	------	5
Teutonia Ave State Bk	475,000	424	961,512	20	10	13
West Side Bank	400,000	763,552	3,042,337	100	------	155
Wisconsin State Bk	300,000	226,151	2,238,064	20	20	-----
First Wisc Trust Co	1,000,000 *o*	587,214	2,364,248	100	------	-----

WYOMING

National Banks Dec. 31

					Per	share.
Cheyenne—						
American Nat Bank	250,000	206,341	4,795,843	100	------	----
Stock Growers N Bk	300,000	218,254	4,678,178	100	------	--

Canadian Bank Statements

Returns are all of Jan. 31 1935. Prices are per cent. not per share.

NOVA SCOTIA

	Capital	Reserve Fund.	Gross Deposits.	Par.	Bid.	Ask.
Halifax—	$	$	$		Per	cent.
Bank of Nova Scotia	12,000,000	24,000,000	208,218,589	100	282	290

ONTARIO

					Per	cent.
Toronto—						
Bank of Toronto	6,000,000	9,000,000	90,731,440	100	220	225
Can Bank of Comm	30,000,000	20,000,000	454,421,323	100	150	154
Dominion Bank	7,000,000	7,000,000	95,227,614	100	185	188
Imperial Bank of Can	7,000,000	8,000,000	107,054,250	100	195	200

QUEBEC

					Per	cent.
Montreal—						
Bank of Montreal	36,000,000	38,000,000	594,981,456	100	192	194
Banque Canadienne	7,000,000	5,000,000	100,370,819	100	128	130
Barclays Bk (Canada)	1,500,000	750,000	8,568,770	100	----	-----
Provincial Bk of Can	4,000,000	1,000,000	36,857,735	100	86	100
Royal Bk of Canada	35,000,000	20,000,000	579,213,929	100	155	156

* Sale price.
† Wisconsin Bankshares Corp. no par stock.
b Dec. 30 1933.
d Unit of the Wisconsin Bankshares Corp.
e Member of the Northwest Bancorporation
g Capital of the First Wisconsin National Bank of Milwaukee, Wis., to be increased by $5,000,000 through the sale of $10,000,000 of preferred stock to the RFC, and at the same time a reduction in the par value of outstanding common stock from $10,000,000 to $5,000,000 will be effected.
l Last sale. *o* Oct. 20 1934. *x* Ex-dividend.

Joint Stock Land Bank Bonds and Stocks

Quotations are for the last day of the month preceding the date of issue.

Bonds	Bid.	Ask.
Atlanta—5s 1952 opt 1932 J&D	95	97
5s 1957 opt 1937 J&J	95	97
5s 1955 opt 1935 M&N	95	97
5s 1956 opt 1936 M&S	95	97
Atlantic—5s 1954 opt 1934 M&S	96	98
5s 1952 opt 1932 M&S	96	98
5s 1954 opt 1934 J&J	96	98
5s 1955 opt 1935 J&D	96	98
5s 1957 opt 1937 M&S	96	98
5s 1953 opt 1933 M&S	96	98
Burlington 4½s 1957 opt '37	94	97
4½s Feb 1957 opt '37 F&A	94	97
5s Feb 1953 opt 1933 F&A	96	99
5s Dec 1953 opt 1933 J&D	96	99
California—5s 1951 opt 1931 M&N	99½	101
5s July 1956 opt 1936 J&J	99½	101
5½s Nov 1951 opt 1931 M&N	99½	101
Chicago Joint 5½s '51 opt '31 M&N	26	27
5s 1951 opt 1931 M&N	26	27
5s 1952 opt 1932 M&N	26	27
5s 1963 opt 1933 M&N	26	27
4½s 1952 opt 1932 M&N	26	27
4½s 1963 opt 1933 M&N	26	27
4½s 1952 opt 1932 M&N	26	27
4½s 1964 opt 1934 M&N	26	27
4½s 1965 opt 1935 A&O	26	27
Dallas—5s 1953 opt 1933 M&S	98¼	99¼
5s 1954 opt 1934	98¼	99¼
5s 1963 opt 1933 A&O	98¼	99¼
5s 1965 opt 1935 J&J	98¼	99¼
5s 1966 opt 1936 J&J	98¼	99¼
5s 1966 opt 1936 A&O	98¼	99¼
5½s 1951 opt 1931 M&N	99½	100½
Denver—5s 1954 opt 1934 J&D	86	88
5s 1955 opt 1935 F&A	86	88
5s 1956 opt 1936 F&A	86	88
5½s Nov 1951 opt 1931 M&N	86	88
Des Moines—5s '52 opt '32 M&N	99½	101
5s May 1953 opt 1933 M&N	99½	101
5s 1963 opt 1933 M&N	99½	101
5½s Nov 1951 opt 1931 M&N	99½	101
First Carolinas—5s '52 opt '32 M&N	92	94
5s 1954 opt 1934 A&O	92	94
5s 1955 opt 1935 J&J	92	94
5s Feb 1956 opt 1936 F&A	92	94
5s June 1956 opt 1936 J&D	92	94
1st of Ft Wayne 5½s '31 opt '51 M&N	99	101
5s Nov 1953 opt 1933 M&N	98	100
4½s May 1957 opt 1937 M&N	97	99
4½s Nov 1957 opt 1937 M&N	97	99
First of Montgomery 5s '54 opt '34	81	83
5s 1966 opt 1936 A&O	81	83
5s Apr 1967 opt 1937 A&O	81	83
5s Dec 1967 opt 1937 J&D	81	83
First New Orl 5s '44 opt '34 M&N	93	95
First Texas—5s '42 opt '32 M&N	96	98
5s 1943 opt 1933 M&N	96	98
5s 1965 opt 1935 M&S	96	98
5s 1966 opt 1936 A&O	96	98
First Trust of Chicago—		
4½s Feb 1958 opt 1938 F&A	90	92
4½s Dec 1955 opt 1935 A&O	91	93
4½s July 1954 opt 1934 J&J	92	94
5s 1952 to 1957	93	95
First Trust of Dallas—		
5s Sept 1954 opt 1934 M&S	93	95
5s Feb 1957 opt 1937 F&A	93	95

Bonds	Bid.	Ask.
Fletcher 4½s 1954 opt 1934 M&N	99½	101
4½s 1955 opt 1935 M&N	99½	101
4½s Nov 1957 opt 1937 M&N	99½	101
5s Nov 1953 opt 1933 M&N	100	101½
5½s Nov 1951 opt 1931 M&N	100	101½
Fremont—5s 1953 opt '33 J&D	86	88
5s 1952 opt 1932 M&N	86	88
4½s 1965 opt 1935 J&D	84	87
4½s 1966 opt 1936 A&O	84	87
Greensboro (NC) 5s '53 op '33 A&O	96	98
5s Dec 1955 opt 1935 J&D	96	98
Greenbrier 5s 1964 opt 1934 A&O	99½	100½
5s 1965 opt 1935 J&J	99½	100½
5s 1957 opt 1937 M&S	99½	100½
5s 1968 opt 1938	99½	100½
Ill-Midwest—5s '53 op '33 A&O	83	85
5s 1954 opt 1934 J&D	83	85
5s 1955 opt 1935 M&N	83	85
Ill of Monticello 5s 1951 & 1952	87	89
Iowa 4½s 1955 opt 1935 A&O	94	96
4½s 1956 opt 1936 F&A	94	96
5s Nov 1951 opt 1931 M&N	96	98
Kentucky—5s '52 opt '32 M&N	100	----
5s 1954 opt 1934 J&J	100	----
5s Jan 1957 opt 1937 J&J	100	----
Lafayette—5s 1953 opt '33 M&N	91	93
4½s Nov 1957 opt 1937 M&N	90	92
Lincoln—5s 1951 opt 1931 M&N	88	90
5s 1943 opt 1928 M&N	88	90
5s 1942 opt 1927 M&N	88	90
4½s 1965 opt 1935 J&J	86	89
4½s 1966 opt 1936 J&J	86	89
4½s 1967 opt 1937 J&J	86	89
Louisville—5s 1952 opt 1932 M&N	99	100½
5s Nov 1953 opt 1933 M&N	99	100½
Maryland-Va 5s '55 opt '35 M&N	99½	101
5s 1956 opt 1936 J&D	99½	101
5s Apr 1957 opt 1937 A&O	99½	101
Minneapolis Trust—		
5s Nov 1952 opt 1932 M&N	95	----
Mississippi 5s '55 opt '35 F&A	97	100
5½s Nov 1951 opt '31 M&N	97	100
New York 5s '52 opt '32 J&J	94	96
5s 1953 opt 1933 J&J	94	96
5s 1955 opt 1935 J&J	94	96
5s 1956 opt 1936 M&N	94	96
No Caro—5s '53 opt '33 M&S	90	92
5s 1952 opt 1932 M&N	90	92
5s 1955 opt 1935 F&A	90	92
5s 1956 opt 1936 M&S	90	92
5s Apr 1957 opt 1937 A&O	90	92
Ohio-Pennsylvania of Cleveland		
5s 1953 to 1958	91	93
Oregon-Wash 5s '52 opt '32 M&N	93	95
5s Oct 1953 opt 1933 A&O	93	95
5s 1954 opt 1934	93	95
Pacific Coast Jt Stk Land Bk—		
Portland, Ore—5s '53 op '33 J&J	96	98
5s 1954 opt 1934 M&N	96	98
5s 1955 opt 1935 M&N	96	98
5s 1956 opt 1936 J&J	96	98
Los Angeles—5s '53 opt '33 J&J	100	101
5s Mar 1957 opt 1937 M&S	100	101
San Fran—5s '53 opt '33 J&J	100	101
5s Mar 1954 opt 1934 M&S	100	101
5s Sept 1957 opt 1937 M&S	100	101
Salt Lake C—5s '53 op '33 J&J	100	101
5s July 1956 opt 1936 J&J	100	101

Bonds and Stocks.	Bid.	Ask
Pennsylvania 5s '53 opt '33 M&N	96	98
5s Feb 1955 opt 1935 F&A	96	98
5s 1966 opt 1936 A&O	96	98
5s 1967 opt 1937 M&S	96	98
Phoenix 4½s '61 opt '41 J&D	100	102
5s 1961 optional 1941 J&D	103	104
Potomac 5s 1954 opt 1934 J&D	95	97
5s 1956 opt 1936 J&D	95	97
5s 1957 opt 1937 F&A	95	97
5s Jan 1958 opt 1938 J&J	95	97
St Louis—5s 1953 opt '33 J&D *f*	58	60
5s 1952 opt 1932 M&N *f*	58	60
5s 1943 opt 1928 J&D *f*	58	60
5s Mar 1954 opt 1934 M&S *f*	58	60
5s 1955 opt 1935 M&S *f*	58	60
4½s 1956 opt 1936 J&J *f*	58	60
San Antonio—		
5s May 1953 opt '33 M&N	99	100
5s 1953 opt 1933 M&N	99	100
5s 1954 opt 1934 M&N	99	100
5s 1956 opt 1936 J&J	99	100
5s 1957 opt 1937 J&J	99	100
5s Mar 1958 opt '33 M&S	99	100
So Minn 5½s '51 opt '31 M&N *f*	29	31
5s May 1953 opt 1933 M&N *f*	29	31
5s 1952 opt 1932 M&N *f*	29	31
5s 1964 opt 1934 M&N *f*	29	31
Southwest (Little Rock, Ark.)—		
5s May 1956 opt 1936 M&N	82	84
5s May 1957 opt 1937 M&N	82	84
Tennessee—		
5s Aug 1955 opt 1935 F&A	97	99
Union (Det) 5s '54 opt '34 M&N	90	92
5s May 1955 opt 1935 M&N	90	92
5s 1956 opt 1936 J&J	90	92
5s 1957 opt 1937 J&J	90	92
4½s 1955 opt 1935 J&J	89	91
4½s 1956 opt 1936 J&J	89	91
4½s 1957 opt 1937 J&J	89	91
Union Louisville, Ky—		
5s 1952 opt 1932 M&N	99	101
5s Nov 1954 opt 1934 M&N	99	101
5s 1957 opt 1937 F&A	99	101
Virginia-Caro 5s '53 opt '33 M&N	95	97
5s Aug 1954 opt 1934 F&A	95	97
5s May 1957 opt 1937 M&N	95	97
5s 1956 opt 1936 F&A	95	97
Virginia—5s '53 opt '33 M&N	94	96
5s Nov 1 1951 opt 1931 M&N	94	96
5s 1955 opt 1935 J&J	94	96

STOCKS	Par		
Atlanta		4	----
Atlantic	100	14	17
Dallas		25	30
Denver	100	11	15
Des Moines	100	55	60
First Carolinas	100	3	6
Freemont	100	3	5
Lincoln	100	5	7
North Carolina		2	4
Pennsylvania		6	13
Potomac		6	----
San Antonio	100	27	30
Virginia	5	40c	70c
Virginia-Carolina		4	----

Flat price.

Insurance Stocks

Quotations are as near as possible for the last day of the month preceding the date of issue.

	Par	Capital.	Net Surplus Dec. 31 1934.	Unearned Premium Reserve.	Bid.	Ask.
	$	$	$	$	Per	Share
Aetna Casualty & Sur (Hartford)	10	3,000,000	9,463,861	9,904,456	62¼	64¼
Aetna Insur (Hartf)	10	7,500,000	15,677,243	16,004,202	47	49
Aetna Life (Hartford)	10	15,000,000	11,470,477	386,959,876	16¾	18¼
Agricultural (Watet'n)	25	3,000,000	2,711,975	4,876,373	70½	73½
Amer Alliance (N Y)	10	3,000,000	2,611,488	1,875,427	19¾	20¾
Amer Equitable (N Y)	5	------	------	------	17	20
Amer Fire (Wash'ton)	100	100,000	416,179	65,557	175	-----
Amer Home Fire (N Y)	10	1,000,000	1,006,883	459,157	7¾	8¾
Amer Insur (Newark)	2½	3,343,740	7,941,216	11,586,898	11¼	12¾
Amer Reinsur (N Y)	10	1,000,000	2,574,976	952,652	45¾	47¾
Amer Reserve (N Y)	10	1,000,000	1,026,849	2,058,560	20½	21
Amer Surety (N Y)	25	7,500,000	2,442,677	5,748,993	31¾	33¾
Automobile Ins (Hartf)	10	5,000,000	4,667,679	5,155,419	24¾	26¼
Baltimore Amer (Blt)	2½	1,500,000	665,243	2,140,035	5½	6½
Bankers & Shipp (NY)	25	1,000,000	1,154,962	2,600,574	74	76
Boston (Boston)	100	3,000,000	10,097,143	4,555,890	527	537
Buffalo Ins Co (Buff)	100	1,000,000	961,560	2,177,192	155	170
California-West. States Life (Sacramento)	10	872,048	250,490	37,615,337	10¼	10¾
Camden Fire (Camden)	5	2,000,000	3,525,153	4,392,630	18¼	19¼
Carolina (Wilmington, N. C.)	10	500,000	737,946	493,359	22	23½
Central Fire (Balto)	10	}			-----	-----
Voting trust c	10	} 1,000,000	1,342,303	1,035,999	-----	-----
Central States Life (St Louis)	5	400,000	397,565	345,020	1	3
City of New York (NY)	100	1,500,000	2,514,493	1,657,526	211	217
Columbian Nat'l Life (Boston)	100	2,000,000	1,061,273	34,642,228	90	100
Commonwealth (N Y)	100	1,000,000	3,206,949	1,985,566	-----	-----
*Concordia Fi (Milw)	100	1,000,000	1,243,727	1,251,536	4¼	-----
Conn Gen Life (Hartf)	10	3,000,000	4,346,113	142,210,658	22¾	25¼
Continental Casualty (Hammond, Ind)	5	1,750,000	2,725,274	7,301,883	13½	15½
Continental Ins (N Y)	2½	4,873,990	38,403,988	20,381,495	28¾	29½
Corcoran (Wash'ton)	50	------	------	------	90	-----
Eagle Fire (Newark)	2½	1,000,000	883,253	445,811	2	2¾
Employers Re-ins (KC)	10	1,500,000	1,500,000	2,339,461	30	32
Excess Ins (N Y)	5	750,020	1,018,257	1,063,883	13¾	15
Federal Ins (Jer City)	10	2,000,000	10,440,323	1,554,220	73	77
Fidelity & Dep (Balt)	20	2,400,000	2,234,968	5,809,642	43	43½
Fidelity-Phenix (NY)	2½	3,464,825	29,140,000	16,194,223	28¾	29¼
Fidel & Guar (Balt)	10	1,000,000	1,035,588	2,432,283	23½	24½
Fire Assoc of Phila	10	2,000,000	5,911,721	8,646,735	57½	58½
Fireman's (Wash'ton)	20	200,000	226,214	220,266	25	-----
Firemans Fund (S F)	25	7,500,000	10,859,824	11,073,370	79¾	80
Firemen's Ins (Milw)		See Concordia Fire				
Firemans Ins (Newark)	5	12,500,000	6,608,813	12,125,287	3¾	4¾
Franklin Fire (Phila)	5	3,000,000	6,266,008	5,451,387	24¾	26¼
General Alliance (New York)	1	400,000	5,778,472	*a*	11	13
Gen Am Life (St L)	---	500,000	1,660,226	114,510,264	-----	-----
Georgia Home	10	500,000	820,955	431,147	21¼	23½
Glens Falls Insurance (Glens Falls, N Y)	5	2,500,000	5,047,300	5,851,577	32	34
Globe & Republic	5	------	------	------	7	9
Globe & Rutgers Fire	15	2,107,086	3,175,025	302,478	10	20
Gr Amer Indemnity (New York)	1	750,000	2,091,746	2,880,361	6¼	7¼
Great Amer Ins (N Y)	5	8,150,000	17,228,126	13,362,322	20½	20¾
Halifax (Halifax, N.S.)	10	2,000,000	1,354,276	575,984	16½	18
Hamilton Fire (N Y)	25	500,000	117,922	47,795	-----	15
Hanover Fire (N Y)	10	4,000,000	4,764,733	4,351,089	34¼	36¼
Harmonia Fire (Buff)	10	1,000,000	1,105,592	725,471	22	23½
Hartford Fire (Hartf)	10	12,000,000	33,039,770	30,905,381	60	62
Hartford Steam Boiler (Hartford)	10	3,000,000	6,130,345	7,628,632	70	72
Home (New York)	5	12,000,000	36,185,321	35,757,663	27½	29
Home F & M (S F)	10	1,000,000	1,576,724	2,051,335	37	38
Homestead Fire (Balt)	10	500,000	452,985	454,753	20½	22
Importers & Exporters (New York)	10	200,000	435,621	------	4¾	6¼
Insurance Co of State of Pa (Philadelphia)	100	1,000,000	1,164,346	1,362,123	150	-----
Insur Co of Nor Amer (Philadelphia)	10	12,000,000	42,435,685	19,663,695	53	54
Kansas City Life (Kansas City Mo)	100	1,000,000	6,866,745	61,152,166	380	425
Knickerbocker (N Y)	5	------	------	------	7	9
Lincoln Fire (N Y)	5	200,000	270,723	------	2½	3
Lincoln Nat'l Life (Ft Wayne, Ind)	10	2,500,000	3,500,000	104,618,567	20	25
Lumbermen's (Phila)	25	1,000,000	1,641,015	1,355,793	65	-----
Manufacturers Cas'ty (Phila)	10	1,000,000	1,673,417	814,605	30	31
Maryland Cas (Balt)	1	*2,638,200	4,261,896	8,952,904	1¼	1½
Mass Bonding & Ins (Boston)	25	2,000,000	1,521,571	4,445,092	14½	15½
Mechanics Ins (Phila)	25	1,000,000	335,329	254,955	80	-----
Merch Fire Assur (com	2½	} 1,750,000	6,052,189	3,768,121	{ 33	35
(New York) pref	100	}			{100	115
Merchants & Mfrs Fire (Newark, N J)	5				4¼	6¼
Merchants Insurance (Providence)	‡	1,000,000	630,626	969,362	6½	7½
Michigan F & M (Det)	50	1,000,000	889,479	1,284,112	-----	-----
National Cas (Detroit)	10	750,000	682,000	584,360	9½	10¼
National Fire (Hartf)	10	20,000,000	d15831218	13,613,430	59½	61½
Nat'l Liberty (N Y)	2	4,000,000	4,786,557	6,169,461	5¾	6¼
National Surety (N Y)	10	1,000,000	3,049,526	5,194,584	⅛	½
Nat'l Union (Wash)	5	100,000	309,989	93,744	10	-----
Nat Union Fire (Pitts)	20	1,100,000	4,557,495	6,252,370	109	111
New Amsterdam Cas (Baltimore)	2	1,000,000	2,000,000	5,703,217	6¼	8
New Brunswick Fire (New Bruns, N J)	10	1,000,000	1,411,618	1,070,335	25	26½
New England Fire (Pittsfield, Mass)	10	400,000	414,257	319,712	14	-----
New Hampshire Fire (Manchester, N H)	10	3,000,000	7,259,088	4,279,901	42½	44
New Jersey Insurance (Newark, N J)	20	1,000,000	664,153	1,496,233	35	38
New York Fire	5	------	------	------	11¼	14½
North River Ins (N Y)	2½	2,000,000	9,245,593	5,571,528	22½	24
Northern Ins Co (NY)	12½	1,000,000	3,722,822	3,836,287	74	79
Northwest Fire & Mar (Minneapolis)	10	1,000,000	713,492	544,333	18	20
Northwestern National (Milwaukee)	25	2,000,000	5,211,946	4,991,678	114	116
Occidental Ins (S F)	10	1,000,000	1,648,998	741,693	23¼	24½
Occidental Life (L A)	100	1,000,000	1,095,375	17,155,336	-----	-----
Old Line Life (Milw)	10	1,000,000	1,128,346	15,149,165	13	13¼
Pacific Fire (N Y)	25	1,000,000	1,437,441	2,785,453	82	86
Pac Mut Life (L A)	10	5,082,000	3,944,536	142,005,098	-----	-----
Pan-Amer Life (N O)	10	1,000,000	1,008,308	24,344,291	-----	-----
Phila Life (Phila)	10	1,000,000	224,582	11,092,327	1½	2½
Phila Nat (Phila)	10	1,000,000	811,307	493,152	14	15
Phoenix Ins (Hartf)	10	6,000,000	21,250,119	7,914,190	79¾	81¼
Preferred Accident (New York)	5	875,000	1,484,672	1,313,559	10	10½
Providence - Washington (Providence)	10	3,000,000	3,787,541	4,121,719	32	34
Puritan Life (Prov)	50	------	------	------	15	25
Reliance Ins (Phil)	10	1,000,000	1,508,412	837,521	21¼	22¼
Reliable Fire (Dayton, Ohio)	20	250,000	814,872	302,173	-----	-----
Republic (Dallas)	10	2,000,000	2,027,994	1,873,028	-----	-----
Rhode Island (Prov)	5	1,000,000	609,777	1,454,043	7	8½
Rochester American (Rochester)	10	1,000,000	1,114,520	795,952	18	19½
Rossia Ins (Hartford)	5	1,500,000	1,706,509	2,663,560	10¼	10½
St Paul F & M (St P)	25	4,000,000	15,885,667	9,743,608	156	160
Seaboard F & M (NY)	5	500,000	704,568	757,346	6	7½
Seaboard Surety (N Y)	10	1,000,000	390,379	445,250	10	11½
Security Ins (New Hav)	10	2,000,000	3,010,497	3,723,090	31½	33½
Southern Fire	10	1,000,000	1,081,391	629,307	20	22
Springfield Fire & Mar (Springfield, Mass)	25	5,000,000	8,461,003	10,916,264	109	112
Stand Accident (Mich)	20	1,456,680	1,250,000	4,857,492	-----	-----
Stuyvesant Fire (N Y)	10	†	------	------	2½	4¼
Sun Life Ass'nce (Can)	100	3,299,728	5,950,818	569,153,943	280	300
Travelers Fire (Hartf)	100	2,000,000	2,558,843	11,413,928	390	400
Travelers Life (Hartf)	100	20,000,000	17,004,961	618,384,722	-----	-----
U S Fidelity & Guaranty (Baltimore)	2	2,800,000	4,986,656	12,437,654	6½	7¼
U S Fire (New York)	4	2,000,000	11,788,667	9,200,832	42½	44½
U S Guarantee Co	10	1,000,000	3,222,866	2,180,426	57	62
Universal Ins (Newark)	8	400,000	838,682	336,726	11	14
Virginia F & M (Richmond)	25	500,000	1,099,931	593,761	50	52
West Coast Life (S F)	5	375,000	406,652	------	4.05	4.75
Westchester Fire (NY)	2½	1,000,000	6,782,270	5,454,813	27¾	29¼
Wisconsin Nat Life	10	400,000	814,612	------	10	12

a Holding company. *c* Contingent reserve of $182,000 is included in surplus. *d* Net surplus. $23,331,218 *k* Last sale. *n* Nominal. † Company in process of reorganization. ‡ No par value. Surplus available for protection of policholders. * A majority of the capital stock is owned by the New Jersey Investment Co., which in turn is controlled by Firemen's Insurance Co., Newark, N. J.